

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 10 JUN 2026

DAY.

WEDNESDAY

TABLED

BY:

HON. OWEN BAYA, MP

DEPUTY MAJORITY LEADER

CLERK-AT

THE-TABLE:

ESTHER NGINYO

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

ST. GEORGE'S HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

KILIFI COUNTY





OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

26 MAR 2026

RECEIVED



ST GEORGE'S HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

Table of Contents

	Page
1. Acronyms and Definition of Key Terms.....	iii
2. Key School Information And Management.....	iv
3. Summary Report of Performance of the School.....	viii
4. Statement Of School Management Responsibility.....	xv
5. Report Of The Independent Auditors	xvi
6. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
7. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	2
8. Statement of Cash Flows for The Period Ended 30 th June 2022	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
10. Significant Accounting Policies.....	9
11. Notes To The Financial Statements	11

I. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KILIFI County, KALOLENI Sub-County

The school was registered in 9-3-2021 under registration number 03S/3000/0162 and is currently categorized as EXTRA COUNTY.

The school is a boarding school and had 900 numbers of students as at 30th June 2022. It has 23 streams and 42 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Maurice Masha	Chairman	5/72019
2	Saimon Mwachofi	Secretary - Principal	5/72019
3	Rehema Mweke	Member	5/72019
4	Mwamuye Bashir	Member	5/72019
5	John Chishambo	Member	5/72019
6	Ethel Mutta	Member	5/72019
7	Martin Kombe	Member	5/72019
8	Katana Chea	Member – Rep CEB	5/72019
9	Cornel Haro	Member Rep Teachers	5/72019
10	Maurice Masha	Members - Sponsor	5/72019
11	Roman Chengo	“ “	5/72019
12	Florence Jilani	“ “	5/72019
13	Dr. Robert simiyu	Member - Community	5/72019
14	Julius Ngala	Member Special Needs	5/72019
15	Shadrack Tumaini	Rep Students	5/72019

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Saimon Mwachofi Maurice Masha Mwamuye Bashir Md. Rehema Mweke Mr. Katana Chea	principal Bom chair Pa chair Bom member Bom member	
2	Audit Committee	Md. Agnes sidi Mr. Bashir Mwamuye Mr. Wilson Hare	Chair person Member Member	
3	Finance, procurement and general purposes Committee	Mr. Maurice Masha Mr. Mwamuye Bashir Md. Florence Jilani Mr. Saimon Mwachofi Ephantus Dume		
4	Academic Committee	Mr. Haro Corne Md. Florence Jilani Mr. Bashir Mwamuye		

		Mr. John hishambo Md. Florence Birya		
5	Development Committee			
6	Discipline and welfare Committee	Dr. Simiyu Robert Mr. Roman Chengo Md. Ethel Mutta Mr. Julius ngala Md. Rehema Mweke		
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Saimon Mwachofi Mwaghesha	298218
2	Deputy Principal	Mr. Jafred Mwavishi	274437
3	School Bursar	Mr. Ephantus M. Dume	N/A

(e) Schools contacts

Post Office Box: 59- 80105 KALOLENI - GIRIAMA
Telephone: 0729497209
E-mail: stghskaloleni@yahoo.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB

Branch: MARIAKANI
Account Number: 1107824230 - BOARDING A/C
Account Number: 1107826829 - OPERATION A/C
Account Number: 1108489613 - TUITION A/C
Account Number: 1106967690 - BOG SALARY A/C
Account Number: 1105934985 - PTA A/C
Account Number: 1258036843 - INFRASTRUCTURE A/C

Name of Bank: EQUITY

Branch: KILIFI

Account Number: 106280971726 - SCHOOL FEES A/C

2. MPESA Pay Bill No. **522123** -68938k attached to **KCB** bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

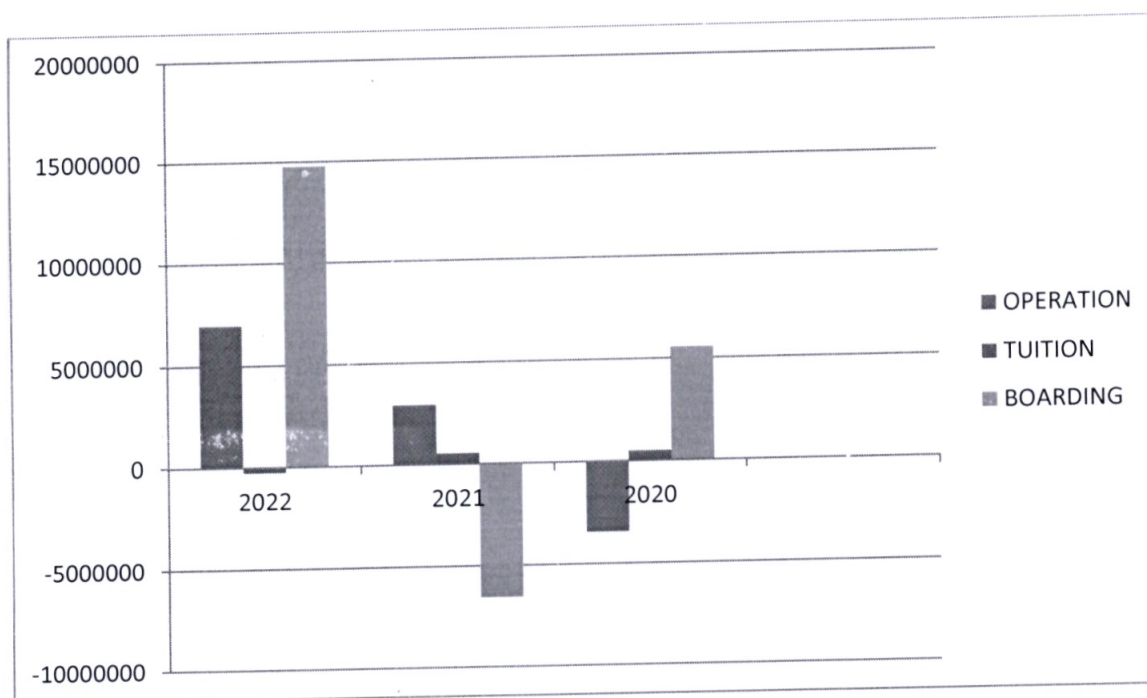
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

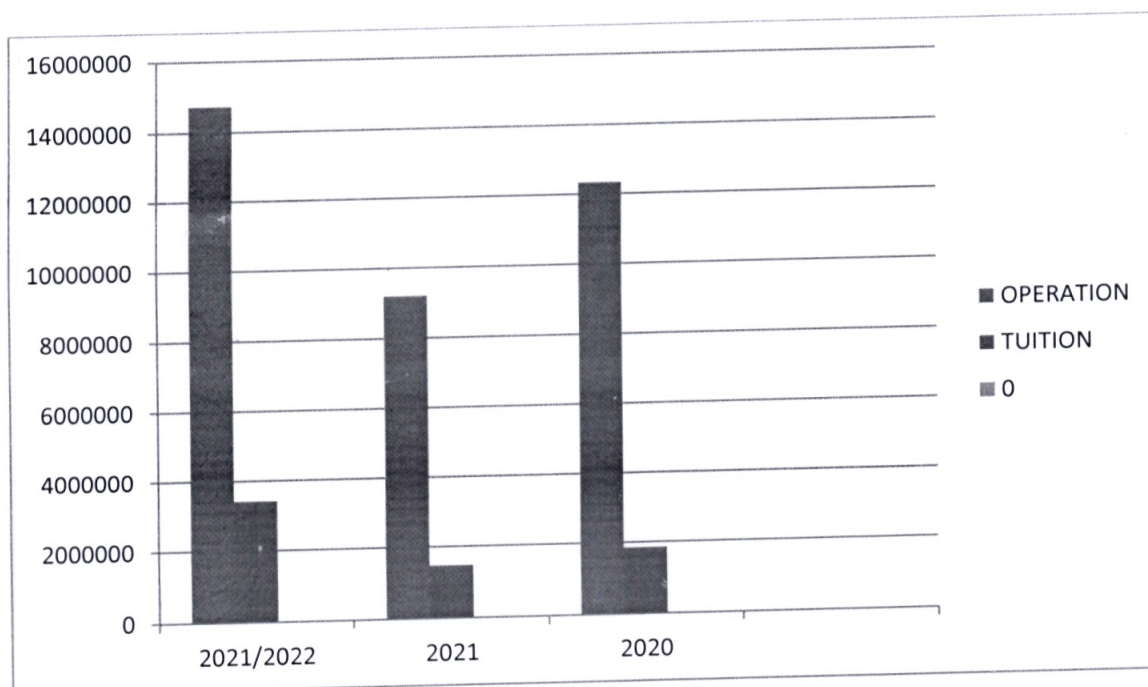
b) Surplus /deficit for the year and a comparison of the same for the last three years

Year	Operation	Tuition	Boarding	Totals
2021/2022	6,974,066.50	(283,587.80)	14,758,638.34	21,449,117.04
2021	2,930,371.10	523,259.46	(6,579,082.00)	(4,171,970.36)
2020/2021	(3,460,342.00)	473,976	5,551,002.00	2,564,636.00



c) Capitation grants from ministry of education for the last three years

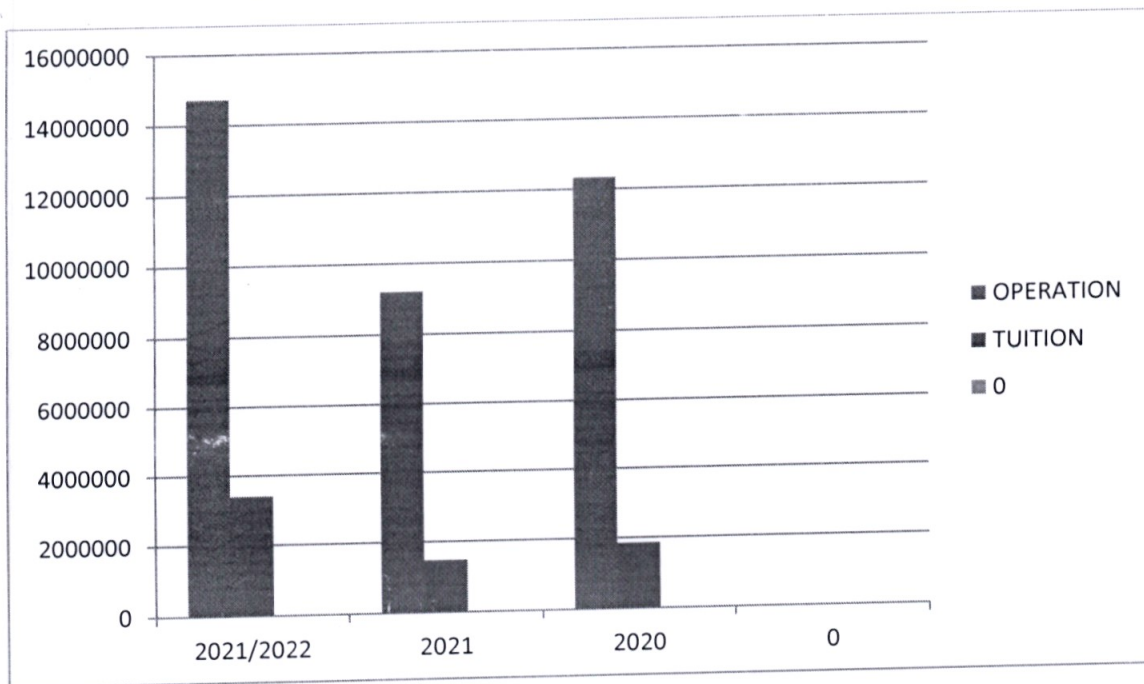
year	Tuition	Operation	Totals
2021/2022	3,408,093.20	14,723,581.50	1,813,1674.70
2021	1,466,736.50	9,196,368.10	10,663,104.60
2020	1,849,253.00	12,325,750.00	14,175,003.00



d) Ration of capitation grant per student over the last three years

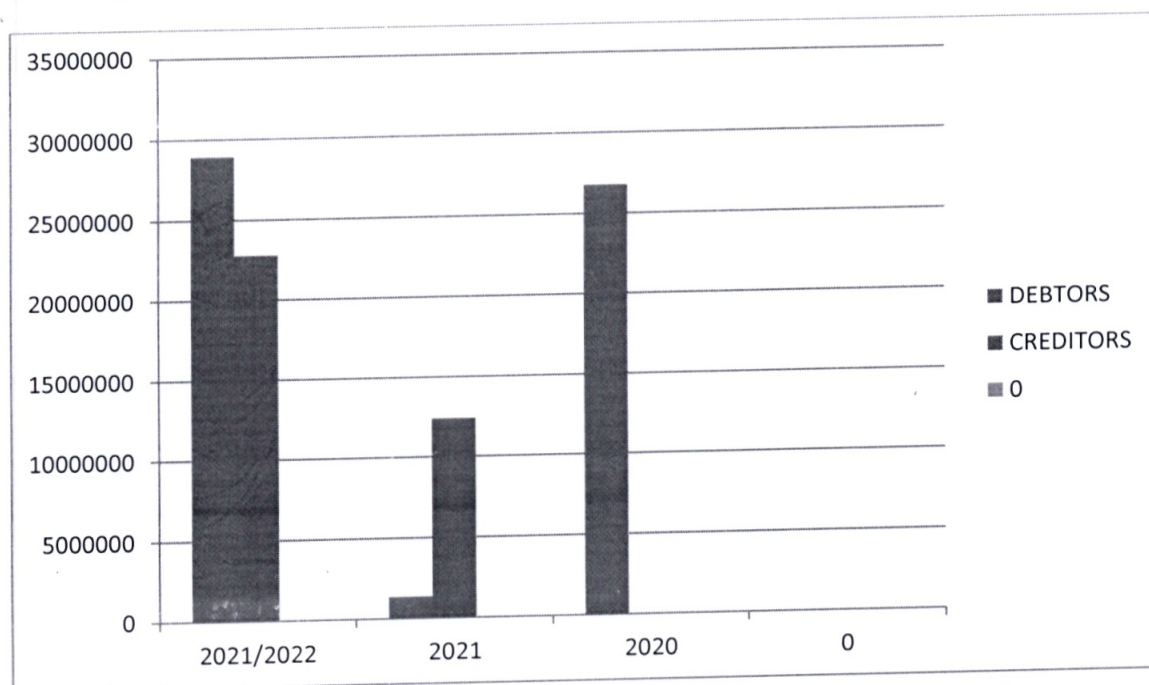
year	Tuition	Operation	Totals
2021/2022			
2021	1,466,736.50	9,196,368.10	10,663,104.60
2020	1,849,253.00	12,325,750.00	14,175,003.00

Year	Tuition A/c	Operation A/c
2021/2022	1:3062	1:13228
2021	1:1329	1:8337
2020	1:1676566	1:11174



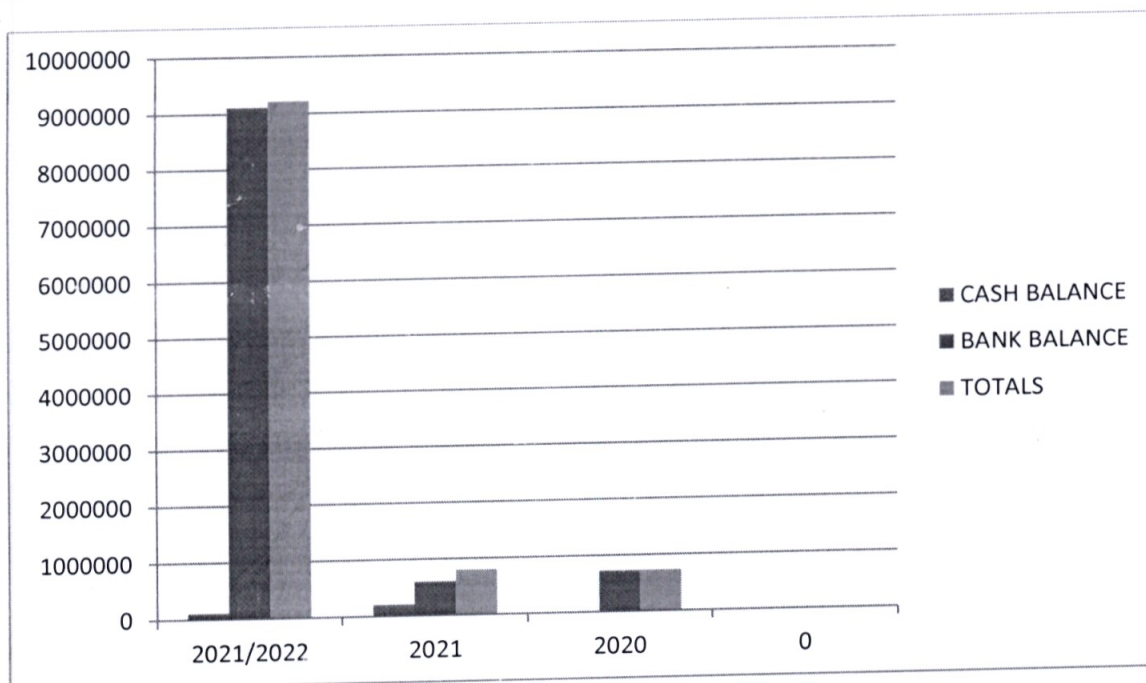
e) Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2021/2022	28938271	22775647.96
2021	1,353,546	12,386,702.96
2020	26,791,011.69	



f) Movement of cash and bank balances over the last three years

Year	Cash balance	Bank balance	Totals
2021/2022	106249.15	9112748.14	9218997.29
2021	201,082.85	592,489.45	793,572.30
2020	3,093.85	720,213.59	723,307.44



g) Teacher Student ratio:

	2021-2022	2020-2021	
The teacher to student ratio	1:21	1:21	
Number of teachers recruited and posted to the school within the year	-	-	-
Number of teachers that were transferred/ retired during the period	-	-	-
Number of teachers employed by TSC	25	26	
Number of teachers employed by BOM	17	17	
Number of teachers the school has for each subject in order to indicate			
shortage/ allocation of resources			
SUBJECTS	No. of teachers	No. of teachers	No. of teachers
Maths	9	9	
English	7	7	
Kiswahili	10	10	
Chemistry	4	4	
Physics	6	6	
Biology	7	7	

History	6	6	
CRE	6	6	
Agriculture	4	4	
Business studies	5	5	
Geography	3	3	
Computer Studies	1	1	

h) Mean score in the 2021 KCSE:

performance of the school for each over the last three years	2021	2020	2019
Number of students that have since transitioned to institutions of higher learning.	16	55	-
Mean score	4.222	5.830	-
comment on improvement or otherwise as compared to the school's set score.			

i) Number of Candidates in the 2021 KCSE:

<i>Year</i>	2021	2020	2019
Number of candidates sitting for KCSE over the last three years	212	181	-

j) Capacity of the school:

Year	2021	2020	2019
<i>Number of the students</i>	900	900	
<i>Dormitories</i>	9	9	
<i>Dining Hall</i>	0	0	
<i>Laboratories</i>	3	3	
<i>Toilets</i>	46	46	

Summary Report of the Performance of the School (Continued)

k) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).



.....
School Principal

PRINCIPAL
ST. GEORGES SENIOR SCHOOL
P.O. BOX 59-80105, KALOLEN COAST
Date:
Sign:

4. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (St. Georges High School) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



Name:

Designation: Chairman, School Board of Management

Date:



Name:

Designation: School Principal & Secretary to Board of Management

Date:

17/8/26

PRINCIPAL
ST. GEORGE'S SENIOR SCHOOL,
P.O. BOX 59-80105, KALOLENI COAST.
Date:
Sign:



BURSAR
ST. GEORGE'S HIGH SCHOOL
P.O. BOX 59, KALOLENI COAST
MONDASA

Name:

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. GEORGE'S HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. George's High School set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at

30 June, 2022 statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. George's High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported School Fund Income

The statement of receipts and payments and as disclosed in Note 3 and Note 4 to the financial statements reflects school fund income-parents contribution amount of Kshs.89,935,669 and other receipts of Kshs.2,691,746 which were not supported with receipt ledger indicating the date of receipt, receipt number, students name, description of fee paid, amount and payment method.

In the circumstances, the accuracy and completeness of school fund income-parents contribution amount of Kshs.89,935,669 and other receipts of Kshs.2,691,746 could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments and as disclosed in Note 5, Note 6 and Note 7 to the financial statements reflects total payments of Kshs.89,309,971 which were not supported with ledger transactions indicating the date, amount, payee details and description of goods received or services rendered.

In the circumstances, the accuracy, completeness and occurrence of total payments of Kshs.89,309,971 could not be confirmed.

3. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 8 and Note 9 to the financial statements reflects cash and cash equivalents balance of Kshs.9,218,997. The balance includes Kshs.9,112,748 in respect to bank balances which were not supported by bank reconciliation statements and certificate of bank balance. Further, the balance includes cash in hand balance of Kshs.106,249 which was not supported with board of survey certificate and memorandum cashbook. In addition, the statement of cash flows reflects cash and cash equivalent balance as at 30 June, 2022 of Kshs.9,218,997 while re-computation revealed Kshs.23,619,481 resulting in an unexplained variance of Kshs.14,400,484.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.9,218,997 could not be confirmed.

4. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 10 to the financial statements reflects accounts receivables balance of Kshs.104,327,139 which was not supported with ledgers and ageing analysis. Further, included in the balance is an unexplained overdrawn account of Kshs.22,706,752.

In the circumstances, the accuracy, completeness and recoverability of accounts receivables balance of Kshs.104,327,139 could not be confirmed.

5. Unsupported Accounts Payables

The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts payables balance of Kshs.53,703,869. Included in the balance are trade creditors of Kshs.17,259,882 which were not supported with invoices, local purchase orders or local service orders and delivery notes. Further, the retention balance of Kshs.31,882,143 was not supported with bank statements, certificate of works done and has remained outstanding without being allocated to any supplier or contractors' account.

In the circumstances, the accuracy, completeness and occurrence of accounts payables balance of Kshs.53,703,869 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. George's High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget of Kshs.82,740,333 and actual on comparable basis of Kshs.110,759,089 resulting to over-funding of Kshs.28,018,756 or 34%. Similarly, the School spent an amount of Kshs.85,286,329 against actual receipts of Kshs.110,759,089 resulting in under-utilization of Kshs.25,472,760 or 23% of actual receipts.

The over-funding and under-utilization may have affected the school's mandate which may impact negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iv to xv which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Transfer of Infrastructure Funds

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects government grants for operations of Kshs.14,723,581 out of which Kshs.2,170,000 was transferred to infrastructure account after twenty-two (22) days. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

2. Unbalanced Budget

The statement of budgeted versus actual amounts reflects total income budget of Kshs.82,740,333 and total expenditure budget of Kshs.82,747,069 resulting to an unbalanced budget of Kshs.6,736. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015, which requires that the budget should be balanced.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare Annual Procurement Plan

The statement of receipts and payments reflects total payments amount of Kshs.89,309,971. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 01 March, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

5. Excess Supply of Books

During the year under review, the Ministry of Education distributed eight thousand three hundred (8,300) textbooks through Kenya Institute of Curriculum Development (KICD). However, only two thousand nine hundred and seventy-one (2,971) books were issued to the students, resulting in an unexplained excess five thousand three hundred and twenty-nine (5,329) books in the school store.

In the circumstances, value for money on the excess five thousand three hundred and twenty-nine (5,329) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects government grants for tuition amount of Kshs.3,408,093 and operations amount of Kshs.14,723,581. Analysis of National Education Management Information System (NEMIS) data revealed disbursements to one hundred and sixteen (116) students on 9 September,2021 and one thousand and eighty-three (1,083) students on 30 June,2022. However, Management did not provide a certified termly enrolment register to corroborate with NEMIS enrolment data.

In the circumstances, the existence of effective measures in the reconciliation of NEMIS and School enrolment data could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic directions of the school.

3. Failure to Maintain Fixed Assets Register

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balances. However, Management did not maintain a fixed asset register indicating details such as date of purchase, purchase price, additions, disposals, tag numbers, location and status of assets.

In the circumstances, the effectiveness of internal controls on management of fixed assets could not be confirmed.

4. Weaknesses in the Management of Board Affairs

Review of the School's governance arrangements revealed that there were no appointment letters of members to the Board, signed attendance registers and evidence of declarations of conflict of interest. Further, only one meeting was held in twelve months which was less than the prescribed minimum of three in twelve months as per Section 6 part I of the Fourth Schedule of the Basic Education Act, 2013. In addition, there was no written notification issued to members at least fourteen days prior to the meeting and the board membership did not adhere to the two thirds gender rule having thirteen male members against three female members.

In the circumstances, the effectiveness of overall governance could not be confirmed.

5. Lack of an Approved Risk Management Policy

During the year under review, the School operated without a documented risk management policy. As such, there was no framework in place to identify, assess, prioritize, monitor and control or mitigate any risks. This was contrary to paragraph 2.3 of the Ministry of Education operation manual for utilization of learner capitation grant and other school fund June 2020 which provides that a school should have a risk management framework.

In the circumstances, the effectiveness of risk management could not be confirmed.

6. Buildings with Asbestos Roofing

Physical verification of the School's infrastructure conducted on 03 March, 2026 revealed school chapel/church with asbestos roofing. This was contrary to the fourth schedule of the Environmental Management and Coordination (Waste Management) Regulations, 2006 which classifies materials containing asbestos as hazardous and potentially carcinogenic.

In the circumstances, the School is exposed to hazardous and potential carcinogenic health risks to the students and staff due to roofing materials containing asbestos.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

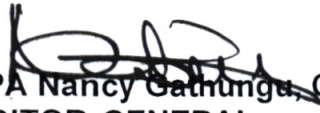
Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 April, 2026

6. Statement Of Receipts And Payments Period To 30th June 2022

Description of Receipts	Note	2021-2022 Kshs	Jan-June 2021 Kshs
Receipts			
Capitation grants for tuition	1	3,408,093.20	1,466,736.50
Capitation grants for operations	2	14,723,581.50	9,196,368.10
School fund income- parents' contributions	3	89,935,669.00	15,132,385.00
School fund income- other receipts	4	2,691,746.30	
Proceeds from borrowings			
Total Receipts		110,759,090.00	25,795,489.60
Payments			
Payments for tuition	5	4,168,681.00	1,989,995.96
Payments for operations	6	8,918,200.00	6,265,997.00
Boarding and school fund payments	7	76,223,090.65	21,711,467.00
Total Payments		89,309,971.65	29,967,459.96
Surplus/Deficit		21,449,118.35	(4,171,970.36)

The school financial statements were approved on _____ 2023 and signed by:


.....

Name: Florence Zilani

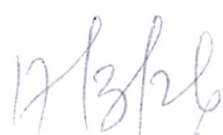
Chair BOM

Date:


.....

Name: Michael Shif-buly
School Principal/ Secretary to
BOM

Date:


17/3/26
PRINCIPAL
ST. GEORGE'S SENIOR SCHOOL,
P.O. BOX 59-80105, KALOLENI COAST.
Date: Sign:


.....

Name: Peris Kalu

Bursar/ Finance Officer

Date:

7. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	Jan-June 2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	9,112,748.14	592,489.45
Cash balances	9	106,249.15	201,082.85
Short term investment		-	-
Total cash and cash equivalent		9,218,997.29	793,572.00
Account's receivables	10	104,327,139	76,230,004
Total financial assets		113,546,135.139	77,023,576
Financial liabilities			
Accounts payables	11	53,703,869.01	38,630,427
Net financial assets		59,842,266.87	38,393,149
Represented by			
Accumulated fund b/fwd	12	38,393,148.83	42,565,119.29
Surplus/deficit for the year		21,449,117.04	(4,171,970.36)
Net financial position		59,842,266.87	38,393,148.93

The school's financial statements were approved on _____ 2023 and signed by:

.....
Name: Florence Jilani

Chair BOM

Date:

.....
Name: Michael Mutumbuki
School Principal/ Secretary to
BOM **PRINCIPAL**
Date: ST. GEORGE'S SENIOR SCHOOL,
P.O BOX 59-80105, KALOLENI COAST.
Date:..... Sign:.....

.....
Name: Peter Kariu

Bursar/ Finance Officer

Date:



8. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022 Kshs	Jan-June 2021 Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	3,408,093.20	1,466,736.50
Capitation grants for operations	2	14,723,581.50	12,169,661.10
School fund income- parents contributions/ fees	3	89,935,669.00	25,402,970.00
School fund income- other receipts	4	2,691,746.30	
Total receipts		110,759,090.00	39,039,367.60
Payments			
Payments for tuition	5	4,168,681.00	1,476,635.00
Payments for operations	6	8,918,200.00	12,996,455.00
Boarding and school fund payments	7	74,846,299.66	24,496,012.74
Total payments		87,933,180.66	38,969,102.74
Net cash flow from operating activities		22,825,909.34	70,264.86
Cashflow from investing activities			
Proceeds from sale of assets		-	xxx
Acquisition of assets		(xxx)	(xxx)
Proceeds from investments		xxx	xxx
Purchase of investments		(xxx)	(xxx)
Net cash flows from investing activities		xxx	xxx
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		xxx	xxx
Repayment of principal borrowings		xxx	xxx
Net cash flow from financing activities			
Net increase in cash and cash equivalents		8,425,424.99	70,264.86
Cash and cash equivalent at beginning of the year		793,572.30	723,307.44
Cash and cash equivalent at end of the year		9,218,997.29	793,572.30

Name:

Chair BOM

Date:

Name: *Michael Mbatia*
School Principal/ Secretary to
BOMDate: *17/8/26*

PRINCIPAL
ST. GEORGE'S SENIOR SCHOOL,
P.O BOX 59-80105, KALOLENI COAST.
Date: Sign:

Name: *Pens Kai*
Bursar/ Finance Officer

Date:

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials						
Exercise Books	761,670.00		761,670.00	1,072,477	(3,108,070)	141.0%
Laboratory Equipment	731,445.00		731,445.00	1,029,919	(298,474)	141.0%
Teaching/learning materials	512,616.00		512,616.00	721,794	(209,178)	141.0%
Chalks	27,807.00		27,807.00	39,153	(11,346)	141.0%
Internal Exams	386,880.00		386,880.00	544,750	(157,870)	141.0%
Exams And Assessment						
Teachers Guides						
	2,420,418		2,420,418	3,408,093	(987,675)	141.0%
(2) Capitation Grant on Operations						
Personnel Emoluments	5,312,346.00		5,312,346.00	4,177,375	1,134,971	79.0%
Repairs And Maintenance	6,045,000.00		6,045,000.00	5,195,000	850,000	86.0%
Local Transport / Travelling	1,692,600.00		1,692,600.00	476,167	1,216,433	29.0%
Electricity And Water	2,908,854.00		2,908,854.00	2,287,384	621,470	79.0%
Medical	2,418,000.00			936,638	1,481,362	39.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
			2,418,000.00			
Administration Costs	1,450,800.00		1,450,800.00	1,140,839	309,961	79.0%
Activity	1,813,500.00		1,813,500.00	510,178	1,303,322	29.0%
Gratuity						
TOTAL	21,641,100.00		21,641,100	14,723,582	6,917,519	68.0%
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	3,747,900.00		3,747,900.00	9,851,908	1,081,702	263.0%
Repairs And Maintenance	2,901,600.00		2,901,600.00	4,177,782	594,584	144.0%
Local Transport / Travelling	785,850.00		785,850.00	2,369,556	389,675	302.0%
Electricity And Water	5,924,100.00		5,924,100.00	12,676,942	1,442,071	214.0%
Medical	120,900.00		120,900.00	-	120,900	100.0%
Administration Costs	2,236,650.00		2,236,650.00	5,576,014	(3,339,364)	250.0%
Activity	181,350.00		181,350.00	1,414,781	(1,233,431)	781.0%
Bom teachers	5,561,400.00		5,561,400.00	7,923,096	(2,361,696)	143.0%
Fee On Boarding Equipment and Stores	37,219,065.00		37,219,065.00	45,945,590	(8,726,525)	124.0%
Other Income					-	
Loaves				475,920.00		
Prize giving				1,874,886.00		

St. Georges High School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Misc income				340,340.00		
Badges				600.00		
Total Income	82,740,333		82,740,333	110,759,089	(28,018,756)	
<i>(1) Payment For Tuition</i>						
Textbooks And Reference Materials						
Exercise Books	761,670.00		761,670	623,449	138,221	82%
Laboratory Equipment	731,445.00		731,445	1,546,143	-814,698	211%
Teaching/learning materials	512,616.00		512,616	1,144,931	(632,315)	223%
Chalks	27,807.00		27,807	-	27,807	0%
Internal Exams	386,880.00		386,880	374,875	12,005	97%
Exams And Assessment						
Teachers Guides						
Creditors				477,000		
Bank Charges	2,283.00		2,283	2,283	-	100%
Total	2,422,701		2,422,701	4,168,681	(1,745,980)	
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	5,312,346.00		5,312,346	35,000	5,277,346	100.0%
Administration Costs	6,045,000.00		6,045,000	2,815,822	3,229,178	47
Repairs, Maintenance & Improvem	1,692,600.00		1,692,600	2,910,816	1,218,216	172.00%
Local Transport / Travelling	2,908,854.00		2,908,854	171,135	2,737,719	60%
Electricity, Water and Conservancy	2,418,000.00		2,418,000	285,575	2,132,425	12%
Medical	1,450,800.00		1,450,800	41,000	1,409,800	30%

St. Georges High School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity Expenses	1,813,500.00		1,813,500	12,000	1,801,500	100%
Gratuity						
Bank charges	4,453		4,453			
(3) Expenditure For School Fund						
Boarding Equipment and Stores	37,219,065		37,219,065	45,537,713	(8,318,648)	123%
Repairs, Maintenance and Improvements	2,901,600		2,901,600	5,726,376	2,824,776	198%
Activity	181,350		181,350	992,485	(811,135)	548%
Administration Costs	2,236,650		2,236,650	5,627,785	(3,391,135)	252%
Expenses Local Transport / Travelling	785,850		785,850	3,084,952	(2,299,102)	393%
Bom teachers	5,561,400		5,561,400	4,688,965	872,435	85%
Personnel Emoluments	3,747,900		3,747,900	5,733,200	(1,985,300)	153.00%
Electricity, Water and Conservancy	5,924,100		5,924,100	2,521,630	3,402,470	43.00%
Medical	120,900		120,900	-	120,900	100%
Bank charges				86,544		
Damages				846,650		
Totals Payments	82,747,069		82,747,069	85,286,329	(2,539,260)	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- Difference in number of students budgeted and the actual number of students
- Over utilization of expenditure is caused by inflation of prices of commodities

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	Jan-June2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	1,072,477.00	461,560.60
Laboratory Equipment	1,029,918.70	443,244.70
Teaching / Learning Materials	721,794.00	310,636.80
Chalks	39,153.20	16,851.40
Internal Exams	544,750.30	234,443.00
Exams And Assessment	-	-
Teachers Guides	-	-
Total	3,408,093.20	1,466,736.50

2 Capitation Grant for Operations

Description	2021-2022	Jan-June2021
	Kshs	Kshs
Personnel Emoluments	4,177,375.10	1,562,981.10
Repairs And Maintenance	5,195,000.00	4,449,000.00
Local Transport / Travelling	476,166.80	497,992.60
Electricity And Water	2,287,384.20	934,626.60
Administration Costs	1,140,839.40	506,790.10
Activity	510,178.40	533,561.40
Medical	936,637.60	711,416.00
Total	14,723,581.50	9,196,367.80

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	Jan-June2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	45,945,590.00	9,837,197.00
Repairs and maintenance	4,177,782.00	856,216.00
Electricity and water	12,676,942.00	1,519,979.00
Personnel emoluments	9,851,908.00	792,248.00
Bom teachers	7,923,096.00	1,482,170.00
Administration costs	5,576,014.00	640,325.00
Local transport / travelling	2,369,556.00	3,250.00
Activity	1,414,781.00	600.00

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Medical		400.00
ID		
TOTAL	89,935,669.00	15,132,385.00

4 Other Receipts – School Fund Account

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Misc income	340,340.30	-
Badges	600.00	-
Loaves	475,920.00	-
Prize giving	1,874,886.00	-
	2,691,746.30	-
	-	-
	-	-
Total	2,691,746.30	-

5 Payments For Tuition

Description	2021-2022 Kshs	Jan-June 2021 Kshs
Textbooks And Reference Materials	-	-
Exercise Books	623,449.00	
Laboratory Equipment	1,546,143.00	
Teaching / Learning Materials	1,144,931.00	
Chalks		
Creditors		1,475,210.00
Operation		
Internal exams	374,875.00	
Bank Charges	2,283.00	
Sundry creditors	477,000.00	514,785.96
Total	4,168,681.00	1,989,995.96

6 Payments For Operations

Description	2021-2022 Kshs	Jan-June 2021 Kshs
Personnel Emoluments	35,000.00	2,581,535.00
Administration Cost Service Gratuity	2,815,822.00	2,591,882.00
Repairs And Maintenance & Improvements	2,910,816.00	163,800.00
Local Transport / Travelling	171,135.00	302,700.00
Electricity And Water	285,575.00	514,840.00
Activity Expenses	12,000.00	10,500.00
Medical	41,000.00	100,740.00
Id	785,714.00	
Boarding a/c	1,168,685.00	
water	688,000.00	
Bank Charges	4,453.00	
Acquisition Of Assets		
Total	8,918,200.00	6,265,997.00

7 Boarding And School Fund Payments

Description	Financial Statements For the year ended 30 th June 2022	Jan-June 2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	46,914,503.99	16,694,556.00
Personnel Emoluments	5,733,200.00	35,000.00
Repairs And Maintenance & Improvements	5,726,376.00	610,820.00
activity	992,485.00	193,180.00
Administration Costs	5,627,785.16	1,542,648.00
Local Transport / Travelling	3,084,952.00	734,300.00
Medical Expenses	-	523,631.00
Bom Teachers	4,688,965.00	524,800.00
Electricity And Water	2,521,630.00	852,532.00
ID	-	0.00
Damages	846,650.00	0.00
Bank Charges	86,543.50	0.00
Total	76,223,090.66	21,711,467.00

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	Jan-June 2021
		Kshs	Kshs
Tuition Account	1108489613	113,110.90	2,191.70
Operations Account	1107826829	52,115.58	0.00
School Fund Account/Boarding	1107824230	1,168,685.00	425,155.09
Savings Account Bog account		764,387.91	160,483.91
Parent Association Development Account	1105934985	324,248.75	4,658.75
Infrastructural Account	1258036843	6,284,000.00	-
Equity A/c	1106028097126	406,200	-
Total		9,112,748.14	592,489.45

9 Cash In Hand

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	57,535.00	32,550.00
School Fund account	48,714.15	168,532.85
Total	106,249.15	201,082.85

Notes To The Financial Statements (Continued)

10 Accounts Receivable

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Fees Arrears	57,230,589.69	29,399,794.69
Other Non-Fees Receivables	23,753,366.00	23,625,654.00
Salary Advances	283,761.00	279,491.00
Imprest	347,670.00	37,700.00
Overdrawn A/c	22,706,751.90	22,706,751.90
Receivables	0.00	175,612.00
Bom Teachers	5,000.00	5,000.00
Total	104,327,138.59	76,230,003.59

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Fees Arrears For Current Year	28,938,271.00	1,353,546.00
Fees Arrears received during the year	246,070.00	1,255,237.00
Fees Arrears For The Previous Year	28,046,248.69	26,791,011.69
Fees Arrears For Prior Periods (Over Two Years)		
Total	57,230,589.69	29,399,794.69

11 Accounts Payable

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	17,259,882.96	12,386,702.96
Prepaid Fees	3,112,062.00	3,455,577.00
Operation A/c	906,985.00	0.00
Boarding A/c	242,795.57	0.00
BOG salaries	300,000.00	0.00
Retention Monies	31,882,143.48	22,788,147.00
Total	53,703,869.01	38,630,426.96

[Include an ageing of the creditor's arrears below]

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Trade Creditors for Current Year	10,388,945.00	12,386,702.96
Trade Creditors paid during the Year	5,664,765.00	
Trade Creditors for The Previous Year	6,721,937.96	
Trade Creditors for Prior Periods (Over Two Years)		-
Total	22,775,647.96	12,386,702.96

12 Fund Balance Brought Forward

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Bank Balances	9,112,748.14	592,489.45
Cash Balances	106,249.15	201,082.85
Receivables	104,327,137.69	76,230,004.00
Payables	53,703,869.01	(38,630,427.00)
Total	59,842,266.87	38,393,149.00

13 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal


PRINCIPAL
ST. GEORGE'S SENIOR SCHOOL,
P.O BOX 59-80105, KALOLENI COAST.
Date: Sign:

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
Sub-Total						
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						

(The school should ensure that a detailed fixed assets register is maintained).