REPUBLIC OF KENYA

REPUBLIC OF KENYA

OAG

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

PCEA KIMUKA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

KAJIADO COUNTY

30th June 2022.

PCEA KIMUKA GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado West Sub-County

The school was registered in July 2016 under registration number 34S300133 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 1068 number of students as at *30th June 2022*. It has six streams and 32 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Daniel Salau	Chairman	14th May 2019
2	Mary Ndolo	Secretary - Principal	14th May 2019
3	William Monirei	Member	14th May 2019
4	Samuel Sayiori	Member	14th May 2019
5	Daniel Mutua	Member	14th May 2019
6	Emmanuel Kinayia	Member	14th May 2019
7	Eunice Tupanka	Member	14th May 2019
8	Susan Kinayia	Member	14th May 2019
9	Zeba Sianoi	Member – Rep CEB	14th May 2019
10	Caroline Ndung'u	Member Rep Teachers	14th May 2019
11	John Reteti	Members - Sponsor	14th May 2019
12	Jackson Ole Moita	Member - Sponsor	14th May 2019
13	Simon Marona	Member - Sponsor	14th May 2019
14	Moses Leseyio	Member - Community	14th May 2019
15	Kelvin Macharia	MemberSpecial Needs	14th May 2019
16	Dona Lois	Rep Students	14th May 2019

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	**Executive Committee**	**a)Daniel Salau** **b)Mary Ndolo** **c)William Monirei** **d)Susan Kinayia** **e)Emmanuel Kinayia**	**Chairman** **Member** **Member** **Member** **Member**	**3**
2	Audit Committee	a)Moses Leseyio b)Kelvin Macharia c)Samuel Sayiori d)Susan Kinayia	Chairman Member Member Member	1
3	Finance,procurement and general purposes Committee	a)William Monirei b)Jackson Ole Moita c)Daniel Mutua d)Simon Marona	Chairman Member Member Member	2
4	Academic Committee	a)Daniel Mutua b)Kelvin Macharia c)Moses Leseyio d)Eunice Tupanka e)Caroline Ndu'ngu	Chairman Member Member Member Member	3
5	Development Committee	William Monirei Jackson Ole Moita Daniel Mutua Simon Marona	Chairman Member Member Member	2
6	Discipline and welfare Committee	Samuel Sayiori John Reteti	Chairman Member	2

		Eunice Tupanka William Monirei Zeba Sianoi	Member Member Member	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mary Ndolo	324026
2	Deputy Principal	Linette Bengi	373921
3	School Bursar	Jackline Kasikwa	ID No 27585644

(e) Schools contacts

Post Office Box:	509-11208 Ngong Hills
Telephone:	0114696093
E-mail:	pceakimuka@gmail.com
Website:	
Facebook:	
Twitter:	

(f) School Bankers

The following school operated XX number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: EQUITY BANK
   Branch: NGONG
   Account Number: 0730293443382 - BOARDING

2. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 1278951229 – OPERATION

3. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 1279036389- TUITION

4. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 12789511288 - SAVINGS

5. Name of Bank: KCB BANK
   Branch: NGONG
   Account Number: 1278951326 - INFRASTRUCTURE

6. MPESA Pay Bill No. 399599 attached to Equity Boarding bank account 0730293443382

(g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

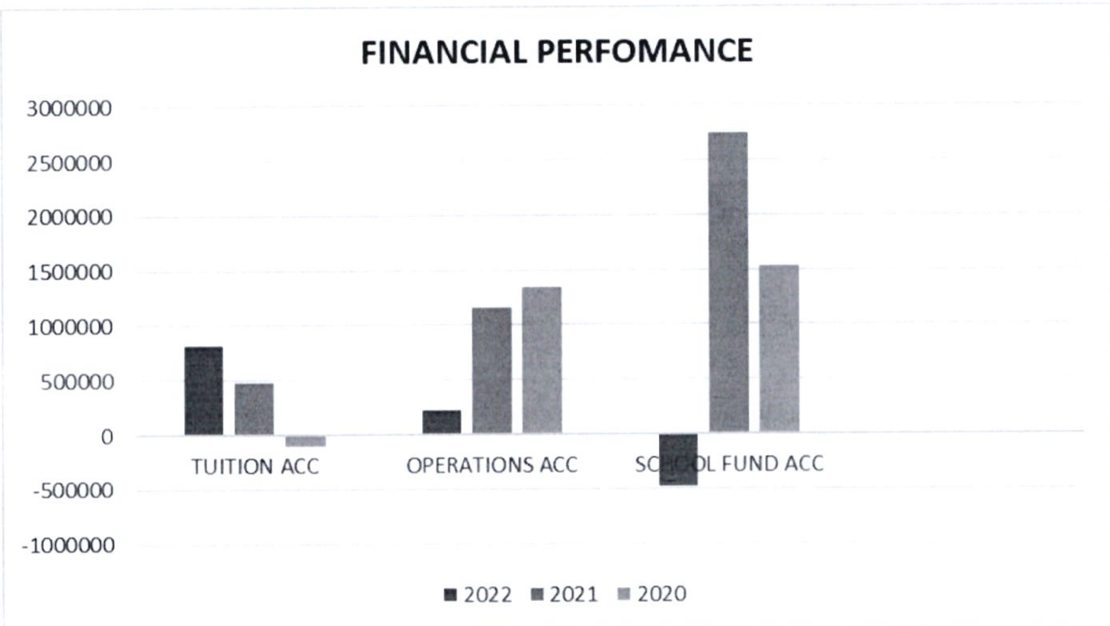
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a)Financial performance:

TUITION ACCOUNT *Tuition account realized the following:*
2020 Deficit of Ksh 100,925.00
2021 Surplust of Ksh 473,787.25
2022 Surplus of Ksh 824,173.07

b) OPERATIONS ACCOUNT Operations account realized the following:
2020 Surplus of Ksh 1,338,922.58
2021 Surplus of Ksh 1,159,661.63
2022 Surplus of Ksh 225,656.48

c) SCHOOL FUND ACCOUNT Boarding account realized the following:
2020 Surplus of Ksh 1,532,872.00
2021 Surplus of Ksh 2,672,857.00
2022 Deficit of Ksh 482,405.25



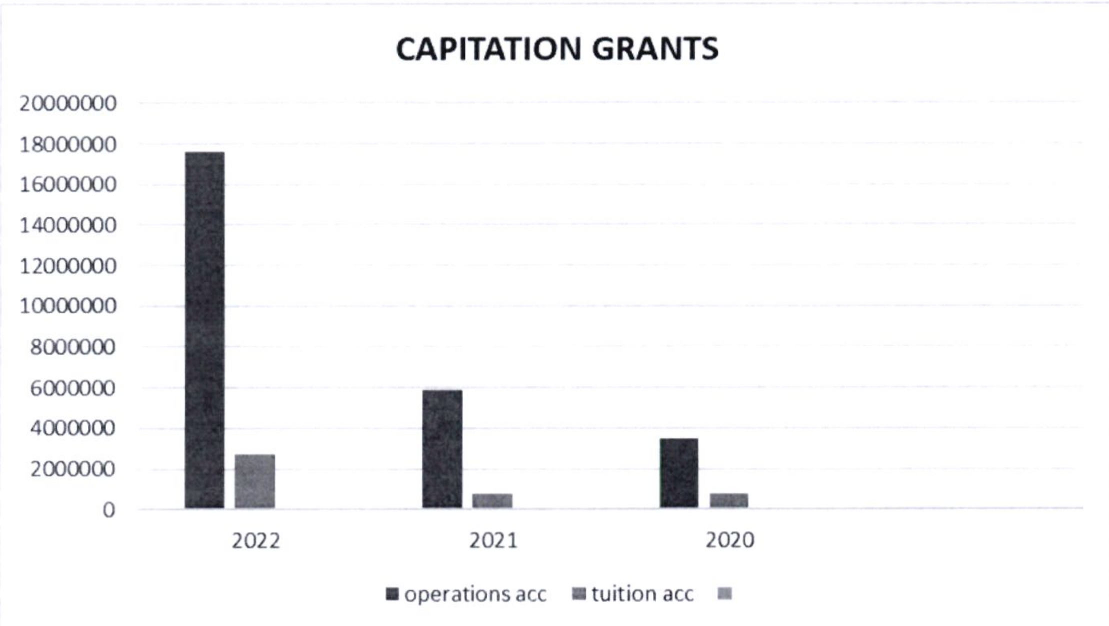
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

TUITION

2019 Ksh 1,359,764.28
2020 Ksh 754,190.00
2021 Ksh 791,299.25
2022 Ksh 2,713,571.40

OPERATIONS

2019 Kshs 5,007,328.05
2020 Kshs 3,461,750.00
2021 Kshs 5,889,171.55
2022 Ksh 17,594,420.60



RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS

2020
1:13,426.00

2021
1:11,042.05

2022

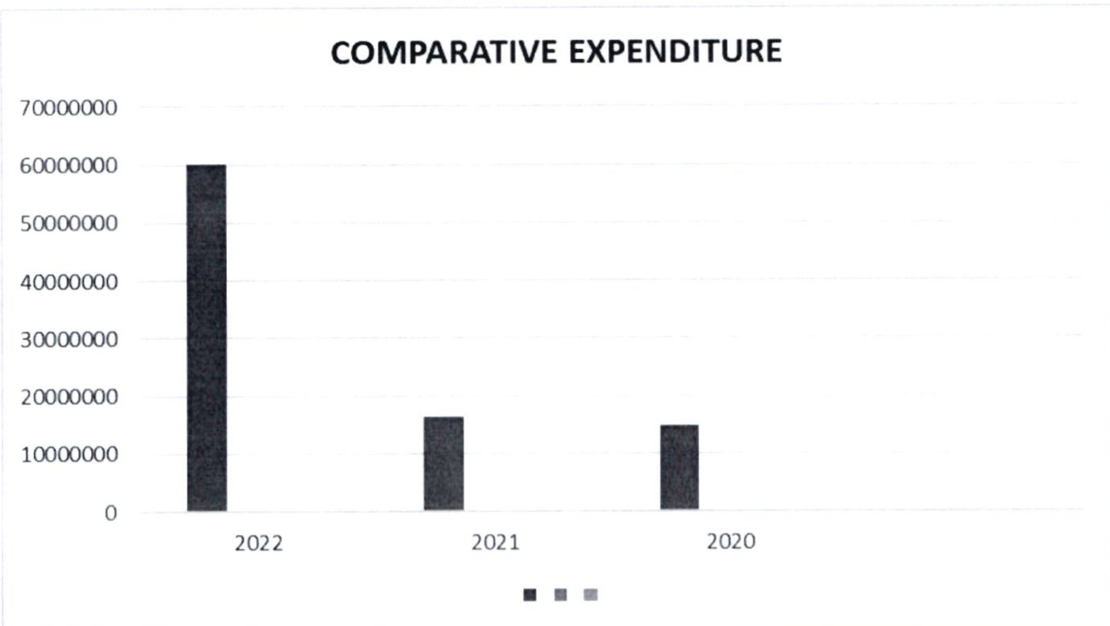
A THREE-YEAR OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

2019 Ksh 19,323,623.78

2020 Ksh 14,823,298.41

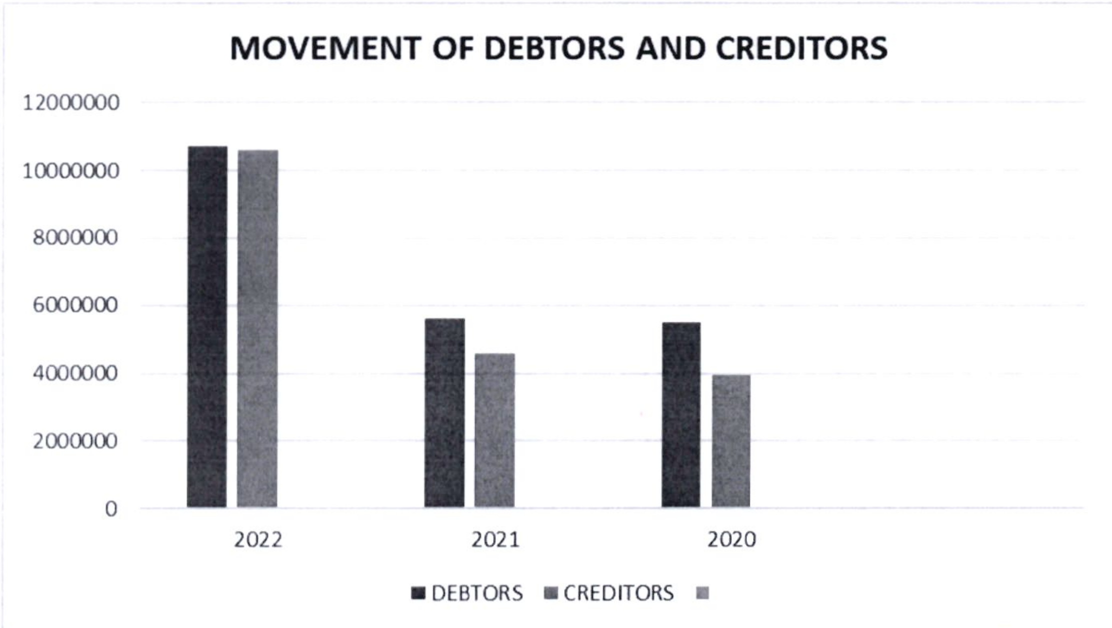
2021 Ksh 11,309,732.58

2022 Ksh 60,121,057.60



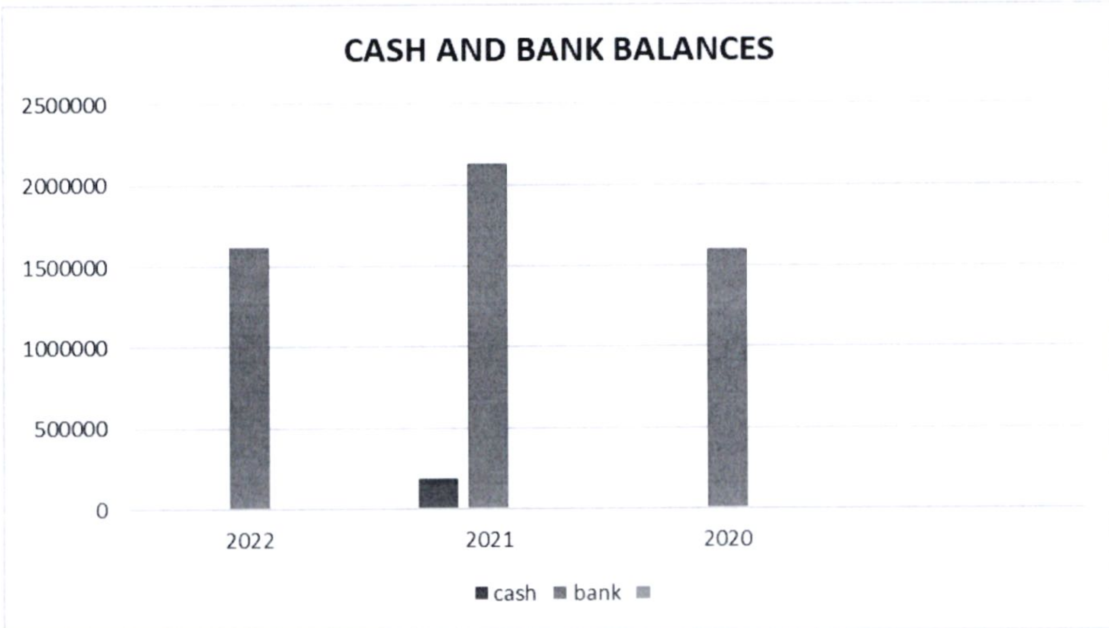
MOVEMENT OF DEBTORS AND CREDITORS OVER THE LAST THREE YEARS

	DEBTORS	CREDITORS
2020 Ksh	5,499,125.00	3,949,394.00
2021 Ksh	11,348,112.00	6,989,098.29
2022 Ksh	18,703,947.93	6,894,346.58


MOVEMENT OF DEBTORS AND CREDITORS
12000000
10000000
8000000
6000000
4000000
2000000
0
2022
2021
2020
DEBTORS
CREDITORS

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

		Bank	***cash***
2019	**Ksh**	**928,520.74**	
2020	**Ksh**	**1,605,167.83**	**0.00**
2021	**Ksh**	**2,130,643.21**	**190,362.00**
2022	**Ksh**	**1,622,462.51**	**3,250.00**



b) **Teacher Student ratio**:

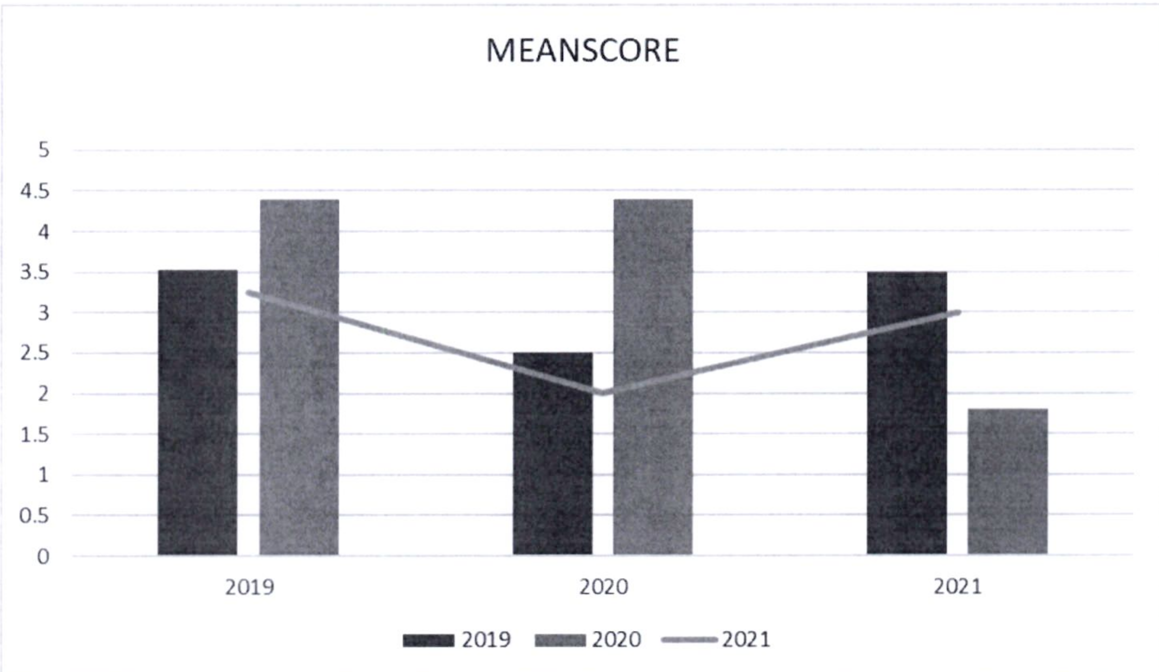
Teacher student ratio	1:34
Number of teachers posted to the school during the period	5
Number of teachers transferred during the period	3
Number of Teachers retired during the period	0
Number of teachers employed by TSC during the period	3
Number of teachers employed by B.O.M during the period	9

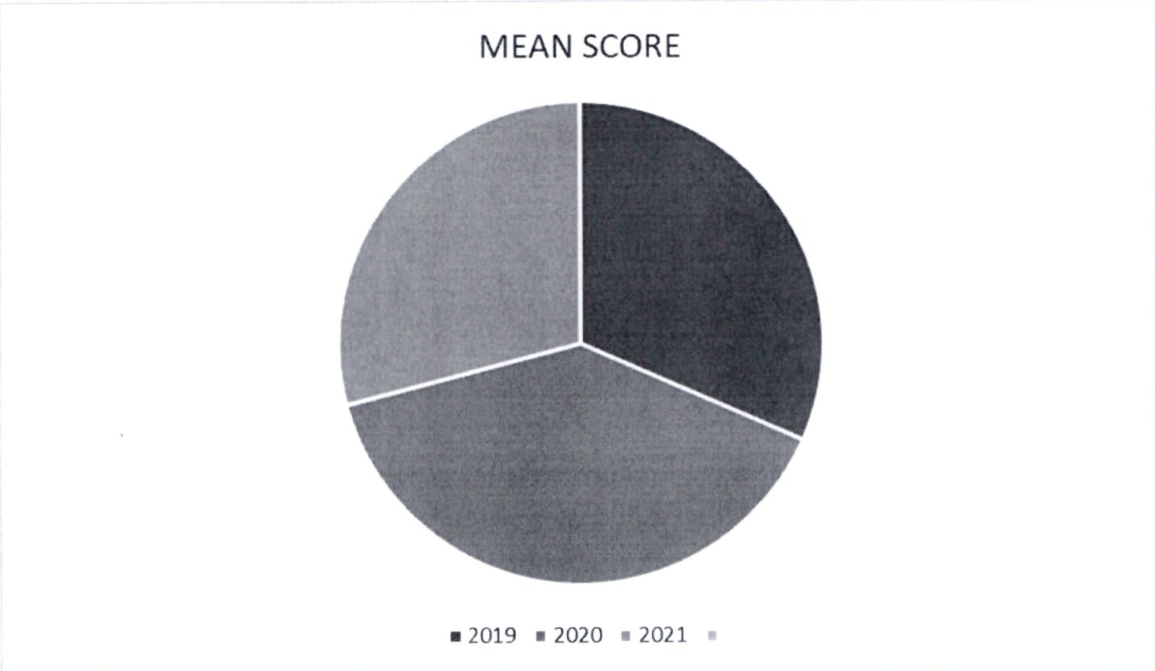
Number of TSC Teachers per subject

ENG/LIT – 5
KISW/HIST – 0
KISW/CRE – 2
BIO/AGR – 2
KIS/GEO- 0
MATH/CHEM-2
MATH/GEO- 0
MATH/BIO - 2
BIO/CHEM- 2
GEO/CRE- 1
MATH/BST- 3
BIO/HSC- 1
MATH/PHY - 0
PHY/CHEM-2
CRE/BST - 0
GEO/HIST- 1
CRE/HIST- 1

(c) Mean score in the 2018 – 2022 KCSE

YEAR	MEAN SCORE
2019	3.532
2020	4.399
2021	3.2468





d) Number of Candidates in the 2018 - 2022 KCSE:

YEAR	CANDIDATES
2019	48
2020	66
2021	77
2022	145

e) **Capacity of the school**:

School capacity is 720 students as per school registration certificate

Current school enrolment 1068 students.

But the school lacks enough infrastructure due to the 100% transition.

Shortage	5 dormitories	100 students
	5 classes	55 students
	5 laboratory	
	1 dining hall	1,500 students
	2 Library	100 students

f) Development projects carried out by the school:

NAME OF PROJECT	*INITIAL COST*	*SOURCE OF FUNDS*	*STATUS*	*AMOUNT SPEND*	*EXPECTED COMPLETION TIME*
20 Door Pit Latrine	***Ksh.3,482,005.00***	**Government**	*Complete*	***Ksh.2,619455.00***	***Completed***
100 Capacity Dormitory AMARA	***Ksh.3,516,830.00***	**Donor funded**	*Complete*	***Ksh.3,516,830.00***	***Completed***
2 Number Classroom ,Office ,Staircase.	***Ksh.2,487,400***	**Government**	*Complete*	***Ksh.2,487,400***	***Completed***
Extension of 2NO Dormitories	***Ksh 1,357,820***	**Government**	*Complete*	***Ksh 1,357,820***	***Completed***

NB: *The first three projects were completed in the previous financial year*
In this financial year the school managed to construct extension of 2No dormitories and continuous payment of the previous financial year creditors.

....

School Principal

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *PCEA KIMUKA GIRLS SECONDARY* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

....

Name: REV. SAMUEL SATURI.

Designation: Chairman, School Board of Management

Date: 20.04.2026

P.C.E.A KIMUKA GIRL'S SENIOR SCHOOL
20 APR 2026
P.O. Box 509 - NGONG HILLS
PRINCIPAL

....

Name:

Designation: School Principal& Secretary to Board of Management

Date:

....

Name: Jackline K.

Designation: Bursar/ Finance Officer

Date: 20.4.26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OAG
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PCEA KIMUKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of PCEA Kimuka Girls Secondary School set out on pages 1 to 13, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of PCEA Kimuka Girls Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements and notes to the financial statements revealed that the statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.18,703,947 while Note 11 in the notes to the financial statements reflects a balance of Kshs.19,029,844 resulting in an unexplained variance of Kshs.325,897.

Further, the statement of statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.6,894,346 while Note 12 in the notes to the financial statements reflects a balance of Kshs.5,637,206 resulting in an unexplained variance of Kshs.1,257,140.

In addition, the statement of receipts and payments reflects payments for operations balance of Kshs.17,530,461 while Note 6 in the notes to the financial statements reflects payments for operations balance of Kshs.17,372,199 resulting in an unexplained variance of Kshs.158,262. Re-calculations of the balances in Note 6 reveals a balance of Kshs.15,845,828 resulting in an unexplained variance of Kshs.1,526,371.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.47,555,200 and Kshs.35,790,548, respectively, resulting to under-funding of Kshs.11,764,651 or 25% of the budget. However, the School spent amount of Kshs.36,579,861 against actual receipts of Kshs.35,790,548 resulting to an over-utilization of Kshs.789,313 or 2% of the actual receipts. The under-funding may have negatively affected the school's operations.

Further, the were no explanatory notes for deviations of 10% and above on the components in the statement of budgeted versus actual amounts while items not budgeted were included in the statement.

In addition, the statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.47,555,200 and Kshs.35,790,548 while recalculation reveals balances of Kshs.24,011,644 and Kshs.33,851,377 resulting in an unreconciled variance of Kshs.23,543,556 and Kshs.1,939,171, respectively.

In the circumstances, the accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the PCEA Kimuka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page (iv) to (xvi) which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility**.** The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2023. The financial statements were submitted on 16 March, 2026 which was two (2) years and five (5) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial report adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the Law.

2. Non-Compliance with Public Sector Accounting Standards Board Reporting Requirements

Review of the financial statements revealed that they were not prepared in strict accordance with the Public Sector Accounting Standards Board (PSASB). The pagination in the financial statements in the financial information pages were not numerically and serially arranged. That is, after page 15 on the financial information, the pagination starts again on page 8 to page 16. Further, Annex 2 to the financial statements did not have details of the pending bills as required by the template. This was contrary to the Public Sector Accounting Standards Board (PSASB) Guidelines on reporting template.

In the circumstances, Management was in breach of the Board's reporting guidelines.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects operations payments amount of Kshs.17,530,461. Included in the expenditure is an amount of Kshs.497,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as provided in Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

4. Overfunding of Government/Capitation Grants

The statement of receipts and payments and as disclosed in Note 1 and Note 2 to the financial statements reflects capitation grants for tuition and operations balances of Kshs.2,711,861 and Kshs.17,607,335, respectively all totalling to Kshs.20,319,196. The total capitation of Kshs.20,319,196 was based on the number of students in the NEMIS. Review of records revealed that there were variances in the number of students in the NEMIS and School enrolment records resulting into a variance of one hundred and eighteen 118 students and over funding of the capitation for tuition and operations by Kshs.427,064. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the principals to ensure their records are accurate. The details of the variance are as shown in the table below:

Date of Capitation Disbursement	School Enrolment Data	NEMIS Data	Variance in Students
03-Aug-21	549	558	9
08-Oct-21	804	819	15
06-Jan-22	804	823	19
20-Apr-22	804	879	75
Total			**118**

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Annex 2 on summary of fixed asset register reflects fixed assets with nil historical cost balance brought forward, additions during the year, disposals during the year and historical cost balance carried forward. However, review of the fixed asset register revealed that the register did not indicate details of all the assets showing their nature, date of purchase, cost/amount, unique identifier number, depreciation, asset description, location, class of asset, assets tag identification codes necessary to keep track of its assets.

In the circumstances, the existence of effective mechanism to safeguard fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 May, 2026

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	2,711,861.40	791,299.25
Capitation grants for operations	2	17,607,335.60	4,841,840.55
School fund income- parents' contributions	3	39,948,509.54	16,173,986.58
School fund income- other receipts	4	0.00	0.00
Proceeds from borrowings		0.00	0.00
Total Receipts		**60,267,706.54**	**21,807,126.38**
Payments			
Payments for tuition	5	2,910,292.00	317,512.00
Payments for operations	6	17,530,461.60	4,850,247.92
Boarding and school fund payments	7	32,242,716.95	13,210,275.68
Total Payments		**52,683,470.55**	**18,378,035.60**
Surplus/Deficit		**7,584,235.99**	**3,429,090.78**

The school financial statements were approved on 15/8/2022 and signed by:

....	....	....
Name: REV. SAMUEL SAMORA	**Name:**	**Name:** Jackline
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 20.04.2026	**Date:** 20.04.2026	**Date:** 20.4.26

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	1,423,008.46	1,102,248.11
Cash balances	9	3,250.00	190,362.00
Short term investment	10	0.00	0.00
Total cash and cash equivalent		1,426,258.46	1,292,610.11
Account's receivables	11	18,703,947.93	11,348,112
Total financial assets		20,130,206.39	12,640,722.11
Financial liabilities			
Accounts payables	12	(6,894,346.58)	6,989,098.29
Net financial assets		**13,235,859.81**	**5,651,623.82**
Represented by			
Accumulated fund b/fwd	13	5,651,623.82	2,222,533.04
Surplus/deficit for the year		**7,584,235.99**	3,429,090.78
Net financial position		**13,235,859.81**	**5,651,623.82**

The school's financial statements were approved on 15/8/2022 and signed by:

………………………………	………………………………	………………………………
Name: [illegible]	**Name:**	**Name:** Jackline K.
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date:	**Date:**	**Date:** 20.4.26

VII. Statement of Cash Flows for the Period Ended 30th June 2022

Description	Notes	2021-2022 Kshs	2020-2021 Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	2,711,861.40	791,299.25
Capitation grants for operations	2	17,530,461.60	4,841,840.55
School fund income- parents contributions/ fees	3	39,948,509.54	16,173,986.58
School fund income- other receipts	4	0.00	0.00
Total receipts		**60,267,706.54**	**21,807,126.38**
Payments			
Payments for tuition	5	2,910,292.00	317,512
Payments for operations	6	17,530,461.60	4,850,247.92
Boarding and school fund payments	7	32,242,716.95	13,210,275.68
Total payments		**52,683,470.55**	**18,378,035.60**
Net cash flow from operating activities		**7,584,235.99**	3,429,090.78
Adjustment			
Increase/Decrease Accounts Receivable		(7,355,835.93)	(5,618,087.00)
Increase/Decrease in Accounts Payables		94,751.71	1,982,704.00
Net Financial Position		**133,648.35**	(206,292.22)
Net cash & cash equivalent at the beginning			
Net cash & cash equivalent at the end			
Cashflow from investing activities			
Proceeds from sale of assets		00.00	0.00
Acquisition of assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash flows from investing activities		0.00	0.00
Cashflow from borrowing activities		0.00	0.00
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		0.00	0.00
Net increase in cash and cash equivalents		**133,648.35**	(206,292.22)
Cash and cash equivalent at beginning of the year		**1,292,610.11**	1,498,902.34
Cash and cash equivalent at end of the year		**1,426,258.46**	1,292,610.11

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	2,738,980.01	0.00	2,738,980.01	2,711,861.40	27,118.61	99.01%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00	0.00
(2) Capitation Grant on Operations						
Other voteheads(PE,Adm,Ewc,Ltt	5,230,492.88	0.00	5,230,492.88	4,509,045.60	721,447.28	86.21%
Repairs And Maintenance	1,778,220.00	0.00	1,778,220.00	1,602,000.00	176,220.00	90.09%
Medical/Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Activity	0.00	0.00	0.00	0.00	0.00	0.00
Gratuity	0.00	0.00	0.00	0.00	0.00	0.00
Smasse	0.00	0.00	0.00	0.00	0.00	0.00
(3) Fees Charged on Parents						
EWC	0.00	0.00	0.00	0.00	0.00	0.00
Repairs And Maintenance	873,877.50	0.00	873,877.50	699,102.00	174,775.50	80%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
PE	5,310,000.03		5,310,000.03	4,500,000.00	810,000.03	84.75%
Admin cost	5,850,000.05		5,850,000.05	4,500,000.00	1,350,000.05	76.92%
Operation A/C	0.00	0.00	0.00		0.00	0.00
Boarding	0.00	0.00	0.00	13,573,973.52	1,085,917.86	92.59%
Activity	1,529,630.04	0.00	1,529,630.04	1,195,023.47	334,606.57	78.13%
Smasse	0.00	0.00	0.00	0.00	0.00	0.00
LT&T	0.00	0.00	700,463.75	560,371.00	140,092.75	80%
Other Income		0.00				
Rent Income	0.00	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00	0.00
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground And Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	**47,555,200.00**	**0.00**	**47,555,200.00**	**35,790,548.24**	**11,764,651.76**	**75.26%**
(1) Expenditure For Tuition		0.00				
Textbooks And Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	490,000	232,720	258,000	47.5%
Laboratory Equipment	906,500	0.00	906,500	506,595	399,905	55.9%
Internal Exams	0.00	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Teaching / Learning Materials	1,101,000	0.00	1,101,000	900,725	200,275	81.8%
Chalks	0.00	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	313,300	0.00	313,300	227,840	85,460	72.7%
Teachers Guides	0.00	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	9,000.00	0.00	9,000.00	8,198.33	801.67	91.09%
		0.00				
(2) Expenditure For Operations		0.00				
Personal Emolument	3,653,600	0.00	3,653,600	722,758.00	2,930,842.00	19.78%
Boarding	0.00	0.00	0.00	0.00	0.00	0.00
Repairs, Maintenance & Improvements Infrastructure	4,000,000	0.00	4,000,000	1,679,000.00	2,321,000.00	41.98%
Local Transport / Travelling	1,466,400	0.00	1,466,400	272, 900	1,193,500.00	18.61%
Electricity, Water and Conservancy	800,000	0.00	800,000	1,502,972.00	(702,972.00)	187.87%
Medical	520,000	0.00	520,000	135,175	(384,825)	30%
Administration Costs	1,600,000	0.00	1,600,000	1,526,767.62	73,232.38	95.42%
(3) Expenditure For School Fund		0.00				
Personnel Emoluments	2,960,000	0.00	2,960,000	4,175,213.00	(1,215,213.00)	141.05%
Repairs, Maintenance and Improvements	1,600,000	0.00	1,600,000	594,870.00	1,005,130.00	37.18%
Local Transport / Travelling	1,480,000	0.00	1,480,000	3,072,384.00	(1,592,384.00)	207.59%
Electricity, Water and Conservancy	3,920,000	0.00	3,920,000	2,008,855.00	1,911,145.00	51.25%
Medical Expenses	0.00	0.00	0.00	122,720.35	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration Costs	976,000	0.00	976,000	4,448,568.50	(3,472,568.50)	455.80%
Activity	400,000	0.00	400,000	461,150.00	(61,150.00)	115.29%
Operation	0.00	0.00	0.00	0.00	0.00	0.00
Fees Refund	0.00	0.00	0.00	0.00	0.00	0.00
Boarding Equipment and Stores	16,664,000	0.00	16,664,000	13,980,450.00	2,683,550.00	83.90%
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00	0.00
Rent Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Totals	**42,859,800.00**	0.00	**42,859,800.00**	**36,579,861.80**	**6,279,938.20**	**85.35%**

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school.*

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022 Kshs	2020-2021 Kshs
Textbooks And Reference Materials	0.00	0.00
Boarding	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	2,711,861.40	791,299.25
Chalks	0.00	0.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Total	**2,711,861.40**	**791,299.25**

2 Capitation Grant for Operations

Description	2021-2022 Kshs	2020-2021 Kshs
Other vote heads (PE,Adm,Ewc,LTT	4,509,045.60	3,517,421.55
Repairs And Maintenance	0.00	1,303,750.00
Infrastructure	1,602,290.00	0.00
Infrastructure (Boarding)	5,824,000.00	0.00
Infrastructure (operations)	5,672,000.00	0.00
NHIF	0.00	9,000.00
Administration Costs	0.00	0.00
NSSF	0.00	11,669.00
Activity	0.00	0.00
Total	**17,607,335.60**	**4,841,840.55**

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021 Kshs
Boarding	28,494,013.07	4,405,859.16
Personal Emoluments	4,500,000.00	0.00
Repairs and maintenance	699,102.00	0.00
Operation A/C	0.00	372,000.00
Activity	0.00	320,398.00
Savings acc	0.00	884,584.00
Administration Cost	4,500,000.00	538,229.92

Description	2021-2022	2020-2021
		Kshs
Local Transport / Travelling	560,371.00	263,500.00
Project	0.00	1,174,090.00
Activity	1,195,023.47	
Savings A/c		
EWC	0.00	796,710.00
Total	**39,948,509.54**	**16,173,986.58**

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and stores	0.00	0.00
Exercise books	0.00	0.00
Rent Income	0.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Total	0.00	0.00

5 Payments for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	0.00	0.00
Exercise Books	232,720.00	0.00
Laboratory Equipment	506,595	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	900,725	0.00
Chalks	13,320	0.00
Exams And Assessment	227,840	0.00
Teachers Guides	0.00	0.00
Administration Costs	0.00	0.00

Bank Charges	6,552.00	1,020.00
Total	**1,887,752.00**	**317,512.00**

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel Emoluments	722,758.00	884,584.00
Boarding Acc	0.00	97,140.00
Administration Cost	0.00	508,390.92
Repairs And Maintenance & Improvements	1,679,000.00	1,080,500.00
Local Transport / Travelling	272,900.00	593,495.00
Electricity And Water	1,502,972.00	412,210.00
Medical	135,175.00	100,000.00
Activity Expenses	100,000.00	80,000.00
NHIF	0.00	8,600.00
NSSF	0.00	17,998.00
Infrastructure	11,429,382.00	1,070,090.00
Bank Charges	3,638.60	240
Total	**17,372,199.60**	**4,850,247.92**

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel Emoluments	4,641,836.00	1,007,085.16
Boarding Equipment	13,817,805.74	7,937.205.00
Repairs And Maintenance & Improvements	729,870.00	1,120,530.00
Local Transport / Travelling	3,072,384.00	641,307.00
Electricity And Water	2,207,293.00	290,560.00
Medical Expenses/Insurance	122,719.36	0.00
Administration Costs	4,514,788.50	0.00
NSSF	0.00	99,590.00
NHIF	0.00	89,188.00
PAYE	0.00	0.00
Activity	461,150.00	0.00
Refund	0.00	0.00
Operation Acc	0.00	375,000.00
Miscellaneous income	0.00	89,188.00
KCB	0.00	0.00
RD Cheques	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
Total	**29,567,846.60**	**12,255,470.58**

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	0730292920371	33,846.73	232,277.33
Operations Account	0730292920393	18,903.62	8,937.62
School Fund Account/Boarding	0730293443382	975,176.61	852,456.86
Savings Account	0730192301567	321,099.90	956,306.90
Infrastructural Account	0730265305375	73,982.50	7,074.50
Total		**1,423,009.36**	**2,057,053.21**

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	0.00	0.00
School Fund account	3,250.00	190,362.00
Total	**3,250.00**	**190,362.00**

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit	0.00	0.00
Equity Stock	0.00	0.00
Other Investments	0.00	0.00
Total	**0.00**	**0.00**

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022 Kshs	2020-2021 Kshs
Fees Arrears	19,029,844	11,348,112.00
Other Non-Fees Receivables	0.00	0.00
Salary Advances	0.00	0.00
Imprest	0.00	0.00
Total	**19,029,844**	**11,348,112.00**

Description	2021-2022 Kshs	2020-2021 Kshs
Fees Arrears For Current Year	10,725,572	5,618,087.00
Fees Arrears For The Previous Year	5,618,087	3,111,019.00
Fees Arrears For Prior Periods (Over Two Years)	2,686,185	2,619,006.00
Total	**19,029,844**	**11,348,112.00**

12 Accounts Payable

Description	2021-2022 Kshs	2020-2021 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,637,206.58	6,989,098.29
Prepaid Fees	0	0.00
Retention Monies	0	0.00
Total	**5,637,206.58**	**6,989,098.29**

Description	2021-2022 Kshs	2020-2021 Kshs
Trade Creditors for Current Year	2,726,933.29	4,585,655.00
Trade Creditors for The Previous Year	2,910,273.29	0.00
Trade Creditors for Prior Periods (Over Two Years)	0.00	5,006,394.29
Paid		**(2,602,951)**
Total	**5,637,206.58**	**6,989,098.29**

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	1,100,746.31	310,600.93
Cash Balances	190,362	46,470.00
Savings Account	1,215,421.40	1,215,421.40
Receivables	16,807,932.56	5,730,025.00
Payables	(6,989,098.29)	(5,006,394.29)
Total	**12,325,363.98**	**2,296,123.04**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022 Kshs	2020-2021 Kshs
Bank Loan(S)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Total	**0.00**	**0.00**

15 Biological assets

Description	Numbers	2021-2022 Kshs	2020-2021 Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Total		**152**	**0.00**

16 **Borrowings**

Description	2021-2022 Kshs	2020-2021 Kshs
a) Borrowings		
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	0.00	0.00
Balance at end of the year	**0.00**	**0.00**

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	0.00	0.00
Stock/ inventory purchased during the year	0.00	0.00
Stock/ inventory issued during the year	0.00	0.00
Balance at end of the year	**0.00**	**0.00**

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
Sub-Total						
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1						
Land 2						
Buildings And Structures	**48**					
Motor Vehicles	**1**					
Office Equipment, Furniture And Fittings						
a) CabinetsTables	**27**					
b) Office Chairs	**193**					
ICT Equipment, And Other ICT Assets						
(a) Printers	**5pcs**					
(b) Desktop computers	**7pcs**					
(c) Laptops	**4pcs**					
Tools And Apparatus						
Textbooks	**5,080pcs**					
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						