

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

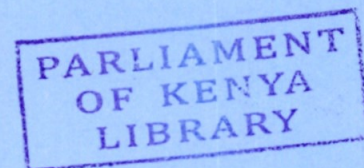
THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 02 JUN 2026 DAY Thursday
TABLED BY: Deputy Majority Whip
CLERK-AT THE-TABLE: Hon. Naomi Weso
Halima Ahmed

REPORT

OF

THE AUDITOR-GENERAL

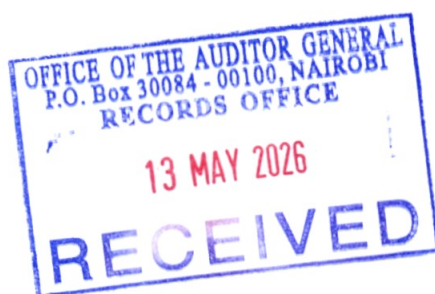
ON



KIBIRICHIA BOYS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

MERU COUNTY



KIBIRICHIA BOYS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS PERIOD ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

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Annual Report and Financial Statements for The Year Ended 30th June 2022

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
MOE	Ministry of Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Kibirichia Boys Secondary School
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2. Key School Information and Management

(a) Background information

(b) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Buuri-East Sub-County

The school was registered in 5/96 under registration number GP/A/532/96 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 517 number of students as at 30th June 2022. It has 3 streams and 27 teachers of which 2 teachers are employed by the School Board of Management.

(c) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members inaugurated in June 2022

Ref:	Name of Board Member	Designation	Date of appointment
1	Patrick Kiruki (Current) Irene Karwitha Kirimi (former)	Chair person	5/2/2022
2	Paul Gitonga (Current) Peter Njeru (Transferred)	Secretary - Principal	5/2/2022
3	Ephraim Magana	Member	5/2/2022
4	Harriet Nkatha	Member	5/2/2022
5	Stephen Munene	Member	5/2/2022
6	Doreen Karimi	Member	5/2/2022
7	Patrick Kiruki	Member	5/2/2022
8	Dr. Moses Kimathi	Member – Rep CEB	5/2/2022
9	Gladys Mutuku	Member Rep Teachers	5/2/2022
10	Fr. Jeremy Gitonga	Member- Sponsor	5/2/2022
11	Hilda Kathure	Member - Community	5/2/2022
12	Thomas Kithinji	MemberSpecial Needs	5/2/2022
13	Peter Murithi	Rep Students	5/2/2022
14	Rev. William Lekadaa	P.A chair/Member	5/2/2022
15	Frida Makena	Member	5/2/2022
16	Dr. Carolyn Mutwiri	Member	5/2/2022
17	John Gikaru	Member	5/2/2022

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022
Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(d) Committees of the Board

i) Names of the various committees of the Board established by the Board and the names of the committee members inaugurated in June 2022

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Irene Karwitha Kirimi 2.Peter Njeru 3.Rev.William Lekadaa 4.Fr.Jeremy Gitonga 5.Hilda Kathure	Chair person Secretary P.A Chairman Sponsor Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee	1.Harriet Nkatha 2.Fr. Jeremy Gitonga 3.Patrick Kiruki 4.Irene Karwitha Kirimi 5.Peter Njeru	Chair person Member Member B.o.M Chair/Member B.o.M Secretary /Member	NONE
3	Finance,procurement and general purposes Committee	1.Patrick Kiruki 2.Harriet Nkatha 3.Stephen Munene 4.Frida Makena 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairman Member Member Member Member Member	NONE
4	Academic Committee	1.Dr.Carolyn Mutwiri 2.Doreen Kirimi 3.Gladys Mutuku 4.John Gikaru 5.Rev.William Lekadaa 6.Peter Njeru	Chair person Member Member Member Member Member	NONE

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
5	Development Committee	1.Stephen Munene 2.Peter Njeru 3.Ephraim Magana 4.Rev. William Lekadaa 5.Irene Karwitha Kirimi 6.Elias Mbaya 7.Madina Guyo	Chairman Principal/member Member Member Member D Principal SCDE-Buuri East	NONE
6	Discipline	1.Rev. William Lekadaa 2.Ephraim Magana 3.Gladys Mutuku 4.Dr. Carolyn Mutwiri 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairman Member Member Member Member Member	NONE
7	Welfare Committee	1.Hilda Kathure 2.Frida Makena 3.Doreen Karimi 4.Thomas Kithinji 5.Peter Njeru 6.Irene Karwitha Kirimi	Chairperson Member Member Member Member Member	NONE
8	Adhoc Committee	None	None	None

ii) Names of the former Committees of the Board up to May 2022

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	John G. Muthamia Peter Njeru Kiura Irene Karwitha Kirimi Rev. William Lekadaa Fr.Jeremy Gitonga	Chairman Secretary Vice -chairperson PA. Chairman Sponsor	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee	John Gikaru Minju Harriet N. Ngeera Fr.Jeremy Gitonga Peter Njeru Kiura John G. Muthamia	Chairman Member Member Principal/member Bom Chair/member	NONE
3	Finance,procurement and general purposes Committee	John Gikaru Minju Harriet N. Ngeera Stephen Munene Ituma Peter Njeru Kiura John G. Muthamia	Chairman Member Member Principal/Secretary Bom Chair/Member	NONE
4	Academic Committee	Rev. William Lekadaa Gladys Mutuku Madina Guyo	Chairman/PA Chair Tr.Rep/Member SCDE- Buuri East/Member	1 out of 1 1 out of 1 1 out of 1

Kibirichia Boys Secondary School
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Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		Peter Njeru Kiura	Principal/Secretary	1 out of 1
5	Development Committee	Stephen Munene Ituma	Chairman	NONE
		Peter Njeru Kiura	Principal/Member	
		Ephraim Magana R.	Member	
		Rev. William Lekadaa	PA Chair/Member	
		Madina Guyo	SCDE- Buuri East/Member	
		Elias Mbaya	D/Principal-secretary	
		John G. Muthamia	Bom Chair/Member	
6	Discipline and welfare Committee	Irene Karwitha Kirimi	Chairperson	NONE
		Fr. Jeremy Gitonga	Member	
		Bancy Ngiraba	Member	
		Frida Makena	Member	
		Peter Njeru Kiura	Principal/Secretary	
		John G. Muthamia	Bom Chair/Member	
7	Adhoc Committee (if any during the year)	NONE	NONE	NONE

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Gitonga Paul (as at May 2026)	TSC No. 371652
2	Principal	Peter Njeru Kiura (Transferred)	372114
3	Deputy Principal	Elias Mbaya	374065
4	School Bursar	Lydia Kinanu	

(e) Schools contacts

Post Office Box: 270-60201-Kibirichia
 Telephone: 07 48 436 422
 E-mail: kibirichiaboyshighsch@gmail.com

(f) School Bankers

The school operated 8 bank accounts in the following banks:

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2022**

	Name of Bank	Bank Name	Branch	Account Number	Postal Address
1	Tuition Account	Nation Bank	Meru	1025039709600	
2	Operations Account	Nation Bank	Meru	1025039709601	
3	School Fund Account	Equity Bank	Makutano- Meru	1040299946943	
4	School Fund Account	National Bank	Meru	1021039001901	
5	Savings Account	Nation Bank	Meru	12423906480	
6	Infrastructural Account	KCB	Meru	1272803910	
7	Farm Account	Capital Sacco	Kibirichia	100102633000	
8	PA Account	Equity Bank	Makutano- Meru	104278683996	

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kibirichia Boys Secondary School
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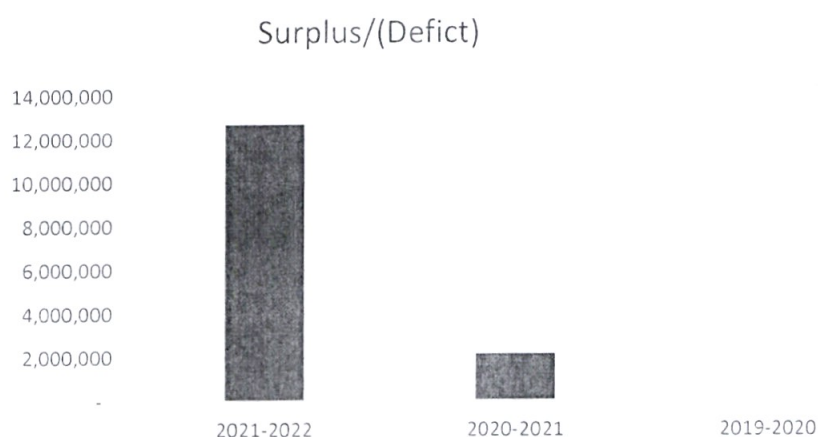
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

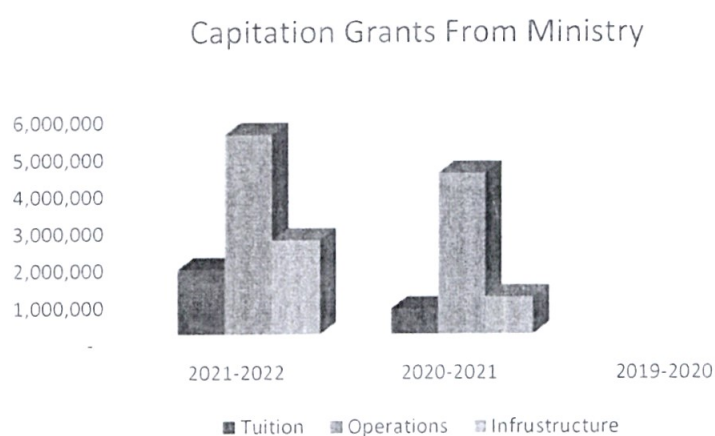
i) Surplus/Deficit For The Year And A Comparison Of The Same For The Last Three Years

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Surplus/(Deficit)	12,679,604	2,152,795	



ii) Capitation Grants From The Ministry Of Education For The Last Three Years

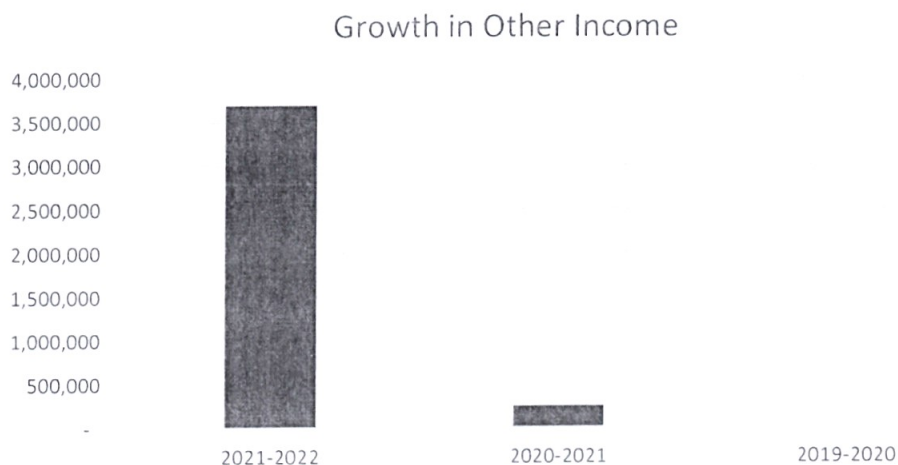
Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Tuition	1,747,493	687,450	
Operations	5,396,298	4,340,033	
Infrastructure	2,532,500	1,000,000	



Kibirichia Boys Secondary School
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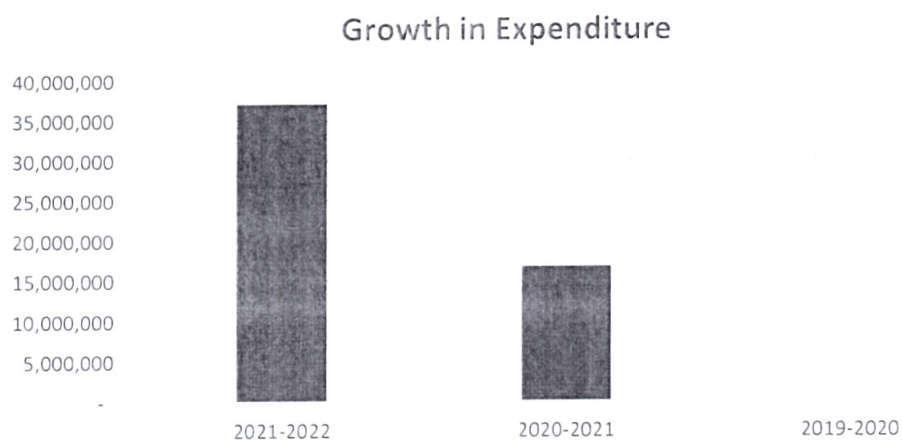
iii) A Three-Year Overview Of Growth Of Other Income(S) Earned By The School.

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Other Income	3,690,311	248,723	



iv) A Three-Year Overview Of Growth In Expenditure Of The School

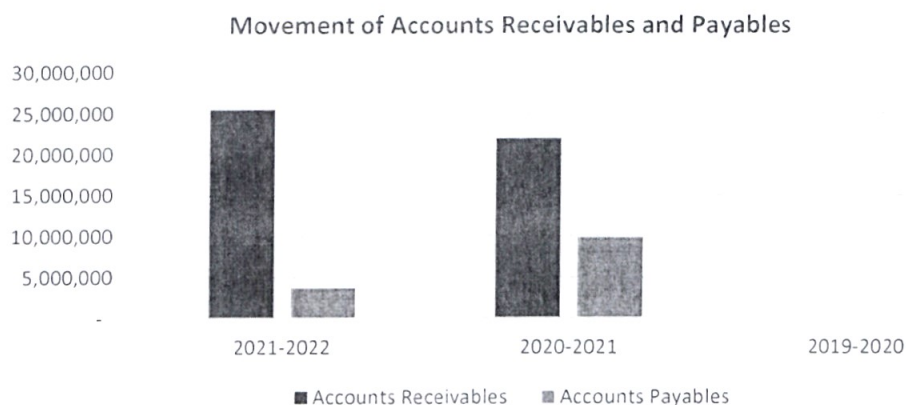
Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Expenditure	37,101,828	16,725,995	



v) Movement Of Accounts Receivables and Payables for The Last Three Years

Description	2021-2022	2020-2021	2019-2020
	Kshs	Kshs	Kshs
Accounts Receivables	25,485,784	21,952,176	
Accounts Payables	3,658,520	9,824,439	

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022



b) Teacher Student ratio:

- Teacher to student ratio 517:27= 1:20
- No. of teachers recruited and posted in the school within the year=0
- No. of teachers transferred=0
- No. of teachers retired=0

<i>Subject combination</i>	<i>No. of teachers Year 2022</i>	<i>Comment</i>
English/Literature	4	3 Tsc and 1 Bom
Maths/Physics	3	2 Tsc and 1 Bom
Maths/Geography	1	Tsc
Maths/B/Studies	1	Tsc
Maths/Chemistry	1	Tsc
Kisw/Geography	2	Tsc
Kisw/Cre	4	Tsc
Kisw/History	1	Tsc
History/Cre	2	Tsc
B/Studies/Geography	1	Tsc
Chemistry/Biology	3	Tsc
Biology/Agriculture	2	Tsc
B/studies/Computer	1	Tsc
Music/Kisw	1	Tsc

c) Mean score in the 2020,2021 & 2022 KCSE:

Year	No. of candidates with C+ and above	School Target	Actual Sch. Mean	Index
2020	38	7.0	6.046	+0.7
2021	28	7.0	5.1387	-0.9073
2022	26	7.0	5.4538	+0.3151

The school registered positive index in the KCSE results of 2020 and 2022. However, in 2021, the school registered a –ve index. The mean scores across the three years are however below the targeted mean scores.

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

d) Number of Candidates in the 2019,2020 & 2021 KCSE:

YEAR	2020	2021	2022
KCSE ENTRY	109	137	130

e) Capacity of the school:

The school student population as at 30th June 2022 was 517.

Facilities	No. available	Capacity	Total deficit	Comment
Dormitories	5	400	2	-
classrooms	13	585	2	Because of the electives
Science labs	3	120	1	-
Computer	1	20	3	-
Dining Hall	1	600	0	Need to install chairs and
Student	12	360	7	-
Visitors	2	-	2	-
Staff toilets	2	-	2	-
NTS toilets	1	-	3	-
Offices	10	10	4	-
Staffroom	1	20	1	-
Stores	1	-	2	-
Staff	8	8	8	-

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
	No development project were taken during the year				

.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kibirichia Boys' Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....
Ca

Name: Patrick Kiruki

Designation: Chairman, School Board of Management

Date: 14 May 2026

.....
A

Name: Gitonga Paul

Designation: School Principal & Secretary to Board of Management

Date: 14 May 2026

.....
JAS

Name: Lydia Kinanu

Designation: Bursar/ Finance Officer

Date: 14 May 2026



REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIBIRICHIA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kibirichia Boys Secondary School set out on pages 1 to 15, which comprise of the statement of assets and liabilities

as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kibirichia Boys Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects accounts payables balance of Kshs.3,658,520. However, Annex 1 to the financial statements on analysis of pending accounts payable reflects a balance of Kshs.1,274,620 (which relates to trade creditors) resulting in an unexplained variance of Kshs.2,380,900.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Biological Assets

Note 15 to the financial statements reflects a balance of Kshs.3,541,000 in respect to biological assets. However, the valuation report and the biological assets register were not provided for audit verification.

In the circumstances, the accuracy and completeness of the biological assets balance of Kshs.3,541,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kibirichia Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.35,776,200 and Kshs.48,989,688 respectively, resulting to over collection of Kshs.13,213,488 or 37% of the budget. Further, the

statement reflects that the School spent an amount of Kshs.46,009,610 against actual receipts of Kshs.48,989,688 resulting to under-absorption of Kshs.2,980,078 or 6% actual receipts.

The over-collection may imply that unplanned activities were undertaken during the year under review and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kibirichia Boys Secondary Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 28 September, 2023 instead of the statutory deadline of

30 September, 2022. This was contrary to Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Private Associations

The statement of receipts and payments reflects operations and boarding payments of Kshs.4,619,074 and Kshs.30,016,247 as disclosed in Note 7 and 9 to the financial statements. Included in the payments are Kshs.279,000 and Kshs.55,000 both totalling Kshs.334,000 transferred to Kenya Secondary School Heads Association (KESSHA) and Catholic School Principals Association (CaSPA) respectively. However, KESSHA and CaSPA are welfare organization that draws their membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that they have implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA and CaSPA amounting to Kshs.334,000 could not be confirmed.

3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations and infrastructure grants amounts of Kshs.5,293,098 and Kshs.2,532,500 as disclosed in Notes 2 and 3 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,661,750 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.2,532,500 was transferred to infrastructure account, leaving a balance of Kshs.129,250 as at 30 June, 2022. Further, an amount of Kshs.216,000 was transferred 38 days after receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.25,485,784 as disclosed in Note 12 to the financial statements. Included in the balance is accounts receivable balance of Kshs.22,618,999 which had been outstanding for more than one (1) year. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

This was contrary to Regulation 83(1) and (2)(g) of the Public Finance Management (National Government) Regulations, 2015 which states that the National Government entity shall be responsible for establishing sound cash management systems, procedures and processes, to ensure efficient and effective banking and cash management practices. Guiding principles for cash management; and for purposes of this regulation, sound cash

management includes - pursuing debtors with appropriate sensitivity and rigour to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.3,658,520. However, included in the balance are trade payables balance of Kshs.201,670 which had been outstanding for more than one (1) year. The School is at risk of loss of public funds through litigations, interests and penalties on the unpaid bills. This was contrary to Regulation 42 (1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'debt service payments shall be a first charge and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations'.

In the circumstances, Management was in breach of the law.

6. Lack of Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.49,781,432 and Kshs.37,101,828 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Requirements in Ethnic Diversity

A review of human resource records, revealed majority of the staff were from one ethnic community contrary to the requirements of Section 7(2) of the National Cohesion and Integration Act, 2008.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for

Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register of Kshs.84,237,370 which includes land with a balance of Kshs.33,00,000. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register which should include date of purchase, asset number, value, condition and detailed description of some assets. In addition, several assets at the School were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) of the Public Finance Management (National Government), 2015 which states that, each year a national government entity shall assess the effectiveness of the school through an internal performance appraisal activity, commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2026

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

6. Statement of Receipts and Payments for the Year Ended 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,747,493	687,450
Government grants for operations	2	5,293,098	4,340,033
Government Grants for infrastructure	3	2,532,500	1,000,000
School fund income- parents' contributions	4	36,518,030	12,602,584
Miscellaneous incomes	5	3,690,311	248,723
Total Receipts		49,781,432	18,878,790
Payments			
Tuition	6	2,466,507	1,167,077
Operations	7	4,619,074	4,921,566
Infrastructure	8	0	-
Boarding and school fund	9	30,016,247	10,637,352
Total Payments		37,101,828	16,725,995
Surplus/Deficit		12,679,604	2,152,795

The school financial statements were approved on _____ 2022 and signed by:

.....
Name: Patrick Kiruki

Chairman BOM

Date: 14 May 2026

.....
Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026

.....
Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026



Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

7. Statement of Assets and Liabilities As At 30th June 2022

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,288,594	1,308,516
Cash balances	11	4,025	4,025
Total cash and cash equivalent		4,292,619	1,312,541
Account's receivables	12	25,485,784	21,952,176
Total financial assets (a)		29,778,403	23,264,717
Financial liabilities			
Accounts payables	13	3,658,520	9,824,439
Total Financial Labilities (b)		3,658,520	9,824,439
Net financial assets (a-b)		26,119,883	13,440,278
Represented by			
Accumulated fund b/fwd	14	13,440,279	11,287,483
Surplus/deficit for the year		12,679,604	2,152,795
Net Assets		26,119,883	13,440,278

The school's financial statements were approved on _____ 2022 and signed by:

.....
 Name: Patrick Kiruki
 Chairman BOM
 Date: 14 May 2026

.....
 Name: Gitonga Paul
 School Principal/ Secretary to BOM
 Date: 14 May 2026

.....
 Name: Lydia Kinanu
 Bursar/ Finance Officer
 Date: 14 May 2026

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

8. Statement of Cash Flows for the Year Ended 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,747,493	687,450
Government grants for operations		5,396,298	4,340,033
Government grants for infrastructure		2,532,500	1,000,000
School fund income- parents contributions/ fees		35,623,086	12,127,356
Other income		3,690,311	248,723
Total receipts		48,989,688	18,403,562
Payments			
Cash outflows for tuition		1,938,761	544,050
Cash outflows for operations		5,255,615	4,151,091
Cash outflows Boarding/lunch and school fund payments		38,815,234	13,137,367
Total payments		46,009,610	17,832,508
Net cash inflow/outflow from operating activities		2,980,078	571,054
Cash flow from investing activities			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,980,078	571,054
Cash and cash equivalent at beginning of the 2021		1,312,541	741,487
Cash and cash equivalent at end of the 2022		4,292,619	1,312,541

The school's financial statements were approved on _____ 2022 and signed by:


.....

Name: Patrick Kiruki

**Chairman
BOM**

Date: 14 May 2026


.....

Name: Gitonga Paul

School Principal/ Secretary to BOM

Date: 14 May 2026


.....

Name: Lydia Kinanu

Bursar/ Finance Officer

Date: 14 May 2026

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
Receipts					
<i>(1) Capitation Grant On Tuition</i>					
Exercise Books	1,531,200		1,531,200	-	0%
Laboratory Equipments	594,400		594,400	-	0%
Teaching/Learning Materials	749,600		749,600	1,747,493	233%
Total	2,875,200	-	2,875,200	1,747,493	61%
<i>(2) Capitation Grant On Operations</i>					
Personal Emoluments	3,342,600		3,342,600	1,323,277	40%
Repairs And Maintenance	3,000,000		3,000,000	-	
Local Transport / Travelling	681,600		681,600	1,323,274	194%
Electricity And Water	972,600	-	972,600	1,323,274	136%
Administration Costs	643,200		643,200	1,323,274	206%
Nhif				103,200	
S	8,640,000	-	8,640,000	5,396,299	62%
<i>(2) Capitation Grant On Infrastructure</i>					
Rmi				2,532,500	
Sub-Total	-	-	-	2,532,500	
<i>(3) Fees Charged On Parents</i>					
Personnel Emoluments	1,860,000		1,860,000	2,038,462	110%
Repairs And Maintenance	1,440,000		1,440,000	1,677,106	116%
Electricity And Water	2,940,000		2,940,000	3,105,762	106%
Administration Costs	1,110,000		1,110,000	1,249,389	113%
Local Transport/Travelling	390,000		390,000	466,405	120%
Activity	90,000		90,000	112,894	125%
Bursary	-	-	-	621,180	
Prepayment				1,659,520	
Arrears				817,412	
Operation				21,375	

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
Fee On Boarding Equipment And Stores	16,431,000		16,431,000	23,853,580	145%
Sub-Total	24,261,000	-	24,261,000	35,623,085	147%
<i>Other Income-Miscellaneous</i>					
Bus Hire	-			42,500	
Farm				74,189	
Tender				118,000	
Uniform				3,419,022	
Exams				36,600	
Sub-Total	-	-	-	3,690,311	
Total Income	35,776,200	-	35,776,200	48,989,688	137%
(1) Expenditure For Tuition					
Exercise Books	1,531,200		1,531,200	400,000	26%
Laboratory Equipment	594,400		594,400	631,551	106%
Administration Costs				1,870	
Teaching/Learning Materials	749,600		749,600	905,340	121%
Sub-Total	2,875,200	-	2,875,200	1,938,761	67%
Payments For Operations					
Personal Emoluments	3,342,600		3,342,600	1,007,118	30%
Administration Cost	643,200		643,200	2,015,005	313%
Repairs And Maintenance & Improvements	3,000,000		3,000,000	351,280	12%
Local Transport / Travelling	681,600		681,600	383,033	56%
Electricity And Water	972,600		972,600	487,034	50%
Activity Expenses	-		-	113,700	
Salary Advance				30,000	
School Fund				53,545	
Creditors				537,900	
Infrastructure				277,000	
Total	8,640,000	-	8,640,000	5,255,615	61%
<i>Payment for Infrastructure</i>					

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	f=d/c %
Rmi	-			-	
Sub-Total	-	-	-	-	
Boarding And School Fund Payments					
Personal Emolument	1,860,000		1,860,000	4,163,529	224%
Repairs Maintenance And Improvements	1,440,000		1,440,000	532,410	37%
Local Transport/Travelling	390,000		390,000	1,464,700	376%
Electricity And Water	2,940,000		2,940,000	2,604,461	89%
Administration Cost	1,110,000		1,110,000	3,044,074	274%
Prepayment				4,029,480	
Sundry Creditors				5,285,622	
Salary Advance				22,400	
Farm				237,608	
Activity	90,000		90,000	66,930	74%
Hire Of Bus				51,275	
Uniform				4,374,320	
Exam				84,400	
Tender				60,000	
Bes	16,431,000		16,431,000	12,794,025	78%
Sub Total	24,261,000	-	24,261,000	38,815,234	160%
Total	35,776,200	-	35,776,200	46,009,610	129%

Notes

- i. i The 147% expenditure on Teaching and learning materials-Tuition outstretched due to extra revision materials given to candidates.
- ii. The 333%,274% expenditure on Administration- Operations, School Fund was outstretched because of the need to acquire office stationeries and new computers.
- iii. The 224% expenditure on Personal Emoluments-School Fund outstretched because of school wage bill.
- iv. The 376% expenditure on Local Transport/Travel-School Fund outstretched because of teachers workshop and B.o.M allowances.

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Comparative figures reflected the financial statements are not comparable since the 2020-2021 are for a period of six months while 2021-2022 are for a financial year.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Teaching and Learning Material	1,747,493	258,996
Laboratory Equipment		310,459
Exercise Books		117,995
Total	1,747,493	687,450

2 Government Grants for Operations

Description	2021-2022	2020-2021
	Kshs	
Personnel Emoluments	1,323,277	1,347,110
Repairs And Maintenance	-	2,013,290
Local Transport / Travelling	1,323,274	256,886
Electricity And Water	1,323,274	249,285
Medical		0
Administration Costs	1,323,274	326,049
Activity		147,413
Total	5,293,098	4,340,033

3 Government Grants for infrastructure

Description	2021-2022	2020-2021
	Kshs	
Maintenance & Improvement		1,000,000
	2,532,500	
Total	2,532,500	1,000,000

4 School Fund Income - Parents Contribution/Fees

Description	2021-2022	2020-2021
	Kshs	
Personnel emoluments	2,038,462	635,827
Repairs and maintenance	1,677,106	511,898
Local transport / travelling	466,405	136,293
Electricity and water	3,105,762	1,071,940
Administration costs	1,249,389	358,887

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

Description	2021-2022	2020-2021
	Kshs	
Activity	112,894	32,400
Fee on Boarding Equipment and stores	27,868,012	9,855,339
Total	36,518,030	12,602,584

5 Miscellaneous Incomes

Description	2021-2022	2020-2021
	Kshs	
Income From Farming Activities	74,189	36,863
Exams	36,600	6,000
Income From Bus Hire	42,500	9,000
Uniform	3,419,022	196,860
Tender	118,000	
Total	3,690,311	248,723

6 Tuition

Description	2021-2022	2020-2021
	Kshs	
Laboratory Equipment	663,401	18,750
Teaching / Learning Materials	1,101,340	1,148,027
Exercise Books	400,000	300
Administration costs	301,766	
Total	2,466,507	1,167,077

7 Operations

Description	2021-2022	2020-2021
	Kshs	
Personnel Emoluments	1,007,118	1,755,053
Administration Cost	2,142,245	1,079,475
Repairs And Maintenance & Improvements	351,280	1,150,765
Local Transport / Travelling	383,033	370,365
Electricity And Water	568,153	228,197
Medical	0	221,111
Activity Expenses	113,700	116,600
School Fund	53,545	
Total	4,619,074	4,921,566

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

8 Infrastructure

Description	2021-2022	2020-2021
	Kshs	
Repairs And Maintenance & Improvements	-	-
Total	-	-

9 Boarding And School Fund

Description	2021-2022	2020-2021
	Kshs	
Personnel Emoluments	4,163,529	1,378,821
Repairs And Maintenance & Improvements	532,410	106,092
Local Transport / Travelling	1,464,700	482,700
Electricity And Water	2,604,461	912,894
Administration Costs	3,044,074	1,428,205
Activity	66,930	26,345
Fee On Boarding Equipment and Stores	13,332,540	6,117,752
Bus Hire	51,275	70,400
Farm	237,608.00	114,143
Tender	60,000	
Uniform	4,374,320	
Exams	84,400	
Total	30,016,247	10,637,352

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2021-2022	2020-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1025039709600	1,255	192,523
Operations Account	Active	1025039709601	257,205	132,682
School Fund Account/- Equity	Active	1040299946943	(326,777)	(1,024,964)
School Fund Account- NBK	Active	1021039001901	262,579	(55,693)
Savings Account	Dormant	12423906480	34,400	34,400
Infrastructural Account	Active	1272803910	3,746,949	1,214,449
Farm Account	Active	100102633000	312,983	258,232
Total			4,288,594	751,630

Kibirichia Boys Secondary School

Annual Report and Financial Statements for The Year Ended 30th June 2022

11 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Notes and Coins - Operation Account	320	(15,840)
Notes and Coins - School Fund	3,705	576752
Total	4,025	560,912

12 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	25,433,384	21,913,001
Other Non-Fees Receivables		
Salary Advances	52,400	14,030
Other Non Fees Receivables		
Welfare		25,145
NHIF		
Total	25,485,784	21,952,176

12 b) Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	2,866,785	11%	2,866,785	13%
Between 1- 2 years	1,615,672	6%	1,290,251	6%
Between 2-3 years	1,345,464	5%	1,345,464	6%
Over 3 years	19,657,863	77%	16,449,676	75%
Total (should tie to note 12)	25,485,784	100%	21,952,176	100%

13 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,274,620	8,752,164
Prepaid Fees	1,659,520	1,030,925
NHIF	103,200	8,350
Unawarded Bursary	621,180	27,000
NSSF	0	6,000
Total	3,658,520	9,824,439

Kibirichia Boys Secondary School**Annual Report and Financial Statements for The Year Ended 30th June 2022**

13a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	3,456,850	35%	5,054,121	51%
Between 1- 2 years		0%	3,012,390	31%
Between 2-3 years	201,670	2%	1,757,928	18%
Over 3 years		0%		0%
Total (should tie to note 13)	3,658,520	100%	9,824,439	100%

14 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	4,288,594	751,630
Cash Balances	4,025	560,912
Receivables	25,485,784	21,952,176
Payables	(3,658,520)	(9,824,439)
Total	26,119,883	13,440,279

Kibirichia Boys Secondary School
Annual Report and Financial Statements for The Year Ended 30th June 2022

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	
Cattle & calves	10	370,000	370,000
Sheep	15	45,000	45,000
Trees	100	3,000,000	3,000,000
Pigs & piglets	25	126,000	126,000
Total		3,541,000	3,541,000

16 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	
Food stuffs	268,276	490,081
Lab consumables	355,680	86,930
Office stationeries	940,450	-
	1,564,406	2,426,974

Kibirichia Boys Secondary School
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17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		Financial Statement are being audited by external auditors for the first time		

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Bookfler Precise Publishers				299,896		
3. Onepress Designs Ltd				196,000		
4. Dabuem suppliers Ltd				31,850		
5. Gestin Co.Ltd				58,700		
6. Delahari Sands				81,300		
7. Bruney Stationers & Printing Co.Ltd				45,940		
8. Mafuko Industries Ltd				50,000		
9. Harekrishna Chuka Ltd				151,670		
10. Kenblest Foods Ltd				109,725		
11. Mmarchpillar				47,970		
12. Douglas Mutua				3,000		
13. Befemu Dealers				17,000		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
14. Joyce Mwari Mbaya				31,150		
15. Shalem Investment				28,000		
16. Evans Gitonga				100,000		
Sub-Total				1,252,201		
Supply Of Services						
17. Rentokil Initial				22,419		
Sub-Total				22,419		
Grand Total				1,274,620		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
23. Dorcas Kathambi	586,000	6/7/2023	235,000	351,000		
24. Doris Gacheri	325,000	27/3/2023-	-	325,000		
25. Kenblest foods ltd	689,250	17/5/23-	-	689,250		
26. Nadim Farm	9,000	23/6/2023	-	9,000		
27. Evans Gitonga	635,000	11/4/2023-	-	635,000	100,000	
28. Fire marshals East Africa	8,700	2/6/2023	-	8,700		
29. Christine Karambu M'Itiri	120,000	8/6/23-	-	120,000		
30. Douglas Mutua	28,590	13/4/23-	-	28,590	3,000	
31. Joyce Mwari Mbaya	338,650	16/4/23-	100,000	238,650	31,150	
32. Jerex sports center ltd	410,530	24/3/23	150,000	260,530		
35. Mafuko industries	311,280	31/1/2021	261,280	50,000		
36. Harekrishna Chuka ltd	151,670	1/1/2021	151,670	-	151,670	
37. Shalem Investment	28,000	22/6/22	28,000		28,000	
Sub-Total				5,899,639	1,252,201	
Supply Of Services						
38. Rentokil Initial	22,419	31/5/2021-	-		22,419	
39.						
40.						
Sub-Total					22,419	
Grand Total				5,899,639	1,274,620	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	33,000,000			33,000,000
Buildings And Structures	33,900,000			33,900,000
Motor Vehicles	3,000,000			3,000,000
Office Equipment, Furniture And Fittings	1,558,000			1,558,000
Textbooks	2,500,000			2,500,000
ICT Equipment	1,560,000			1,560,000
Tools And Apparatus	6,500,000			6,500,000
Other Machinery And Equipment	2,219,370			2,219,370
Heritage And Cultural Assets	-			-
Intangible Assets- Soft Ware	-			-
Total	84,237,370			84,237,370