

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 24 JUN 2026

DAY.

WEDNESDAY

TABLED
BY:

HON OWEN BANYA MP

OF

CLERK-AT
THE-TABLE:

DEPUTY LEADER OF MAJORITY

KESTHER NGALYO

THE AUDITOR-GENERAL

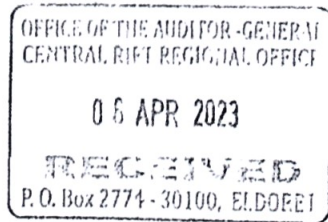
ON

SOSIANI
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2021

UASIN GISHU COUNTY

Revised 30th June 2021.



**SOSIANI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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KEY SCHOOL INFORMATION AND MANAGEMENT

SOSIANI SECONDARY SCHOOL

(a) Background information

The school was started in the year 2011 by parents assisted by Eldoret Municipal Council but registered in the year 2013 December. It is a mixed day school. Currently the school is funded by CEB. The school is located in Pioneer along Eldoret- Kisumu road, Cheptiret (Pioneer) Zone, Racecourse Ward, Kesses Sub county Uasin Gishu County.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of Appoitment
1	Dr. Rev. William Kebenei	BOM Chairperson	27/03/2023
2	Catherine J. Chepkech	Vice Chairperson	"
3	Joel K. Tirop	Secretary	"
4	Onesmus Karanja	SIC Chairperson	"
5	Caleb Michira	PA chairperson	"
8	Charles Okwiri	Member	"
9	Prof. Evans Nyamota	Member	"
10	Dr. Elsebah Maseh	Member	"
11	Joyce Jelagat	Member	"
12	Rev. Joseph Samoei	Member	"
13	Sammy Ruto	Member	"
14	Ascah Oenga	Member -Teacher representative	"
15	Patric Chege	Member	"
16	Irene Talam	Member	"
17	Lynne Ashley	Member	"
18	Dr. Willy Kenei	Member	"
19	Kelvin Baraka	Student Council	"
EX - OFFICIOS			
6	Alice Sitienei	SCDE Kesses	
20	Mishra Wasyrup	Kesses constituency	
21	Sammy Melly	Area Chief Pioneer Location	
22	Amos Kiptanui	Area member of county Assembly Racecourse Ward	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The functions of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing the school's safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to the CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Audit Committee	Dr. Catherine Jepkech Mr. Willy Kenei Dr. Geoffrey Kiptoo	Chairperson Member Member	1
2	Finance, procurement and general-purpose Committee	Mr. Charles Okwiri Mr. Caleb Michira Mrs. Joyce Chepkwony	Chairperson Member Member	1
3	Human rights	Rev. Joseph Samoei Rev. William Kebenei Mr. Sammy Ruto	Chair	1
4	Academic standards, quality and management	Dr. Geoffrey Kiptoo Dr. Catherine Chepkech Mrs. Wekesa Christine Dr. Elsebah Maseh	Chairperson Member Member Member	1
5	Discipline, Ethics and Integrity	Rev. Joseph Samoei Mr. Caleb Michira Joyce Jelagat	Chairperson Member Member	1

**SOSIANI SECONDARY SCHOOL,
PUBLIC SECONDARY SCHOOL,
Annual Report and Financial Statements
For the year ended 30th June 2021**

6	School infrastructure	Mr. Onesmus Katanja Mrs. Ascah Ogoti Dr. Rev. William Kebenei Mr. Joel K. Tirop Mr. Caleb Michira Mrs. Sitienci Mrs. Catherine Chepkech	Chairperson Member Member Member Member Member Member	3
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(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Joel Tirop	364245
2	Deputy Principal-Administration	Mrs. Ascah Oenga	372270
3	Bursar	Tanui B. Jebet	23964900

(e) Schools contacts

Post Office Box: 7335-30100
Mobile Number: 0722216363
E-mail: sosiansecschool@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The functions of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Education Act, 2013
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- Advise the County Education Board on the staffing needs of the school.
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4	Academic standards, quality and management	Dr. Geoffrey Kiptoo Dr. Catherine Chepkech Mrs. Wekesa Christine Dr. Elsebah Maseh	Chairperson Member Member Member	1
5	Discipline, Ethics and Integrity	Rev. Joseph Samoei Mr. Caleb Michira Joyce Jelagat	Chairperson Member Member	1

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(f) School Bankers

The school operated 5 numbers of bank accounts which are operational

- | | |
|------------------|----------------|
| 1. Name of Bank: | NBK |
| Branch: | Eldoret |
| Account Number: | 01025073353400 |
| Account Name | Tuition |
| 2. Name of Bank: | NBK |
| Branch: | Eldoret |
| Account Number: | 01025073353401 |
| Account name | Operation |
| 3. Name of Bank: | NBK |
| Branch: | Eldoret |
| Account Number: | 01021073353400 |
| Account name | School Fund |
| 4. Name of Bank: | NBK |
| Branch: | Eldoret |
| Account Number: | 01025073353403 |
| Account name | M&I |
| 5. Name of Bank: | NBK |
| Branch: | Eldoret |
| Account Number: | 01025073373402 |
| Account name | N.G.C.D.F |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

1. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

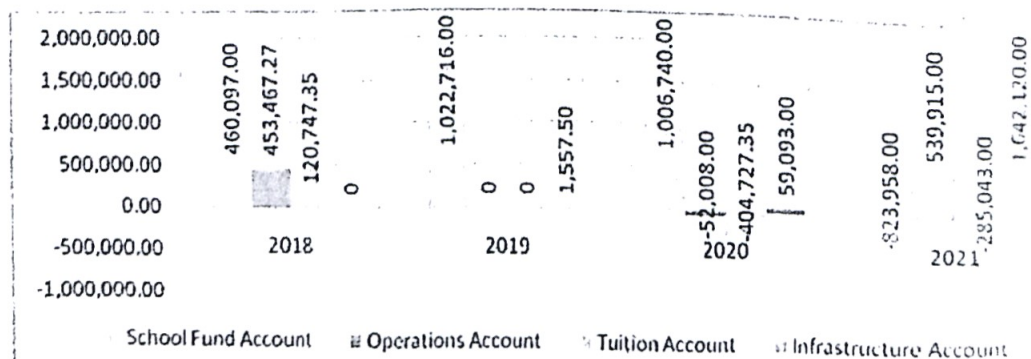
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years, between 1st January 2019 to 31st December 2021 which covers a period of 12 months while 30th June 2022 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(823,958.00)	1,006,740.00	1,022,716.00	460,097.00
2	Operations Account	539,915.00	(52,008.00)	-	453,467.27
3	Tuition Account	(285,043.00)	(404,727.35)	-	120,747.35
4	Infrastructure Account	1,642,120.00	59,093.00	1,557.50	-
	TOTAL	1,073,034.00	609,097.65	1,024,273.50	1,034,311.62
	Increase/Decrease	463,936.35	(415,175.85)	(10,038.12)	

Trend over the Last Three Years

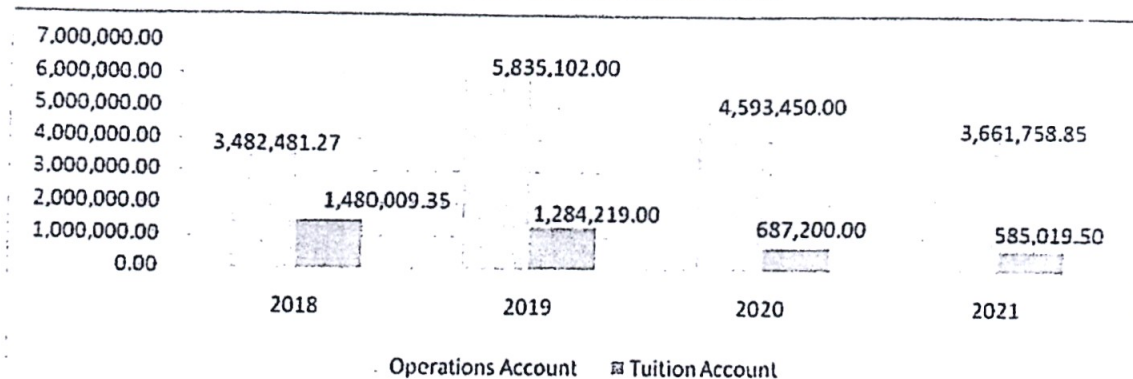


The surplus for the year 2019 decreased by Kshs 10,038.12 from a surplus of Kshs 1,034,311.62 in the year 2018 which was attributed by usage of funds. The surplus for the year 2020 decreased by Kshs 415,175.85 from a surplus of Kshs 1,024,273.50 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19. However, Surplus of Kshs 1,073,034.00 was realized when Government released capitation funds for students after resuming learning of Form 1 to Form 3 in January 2021.

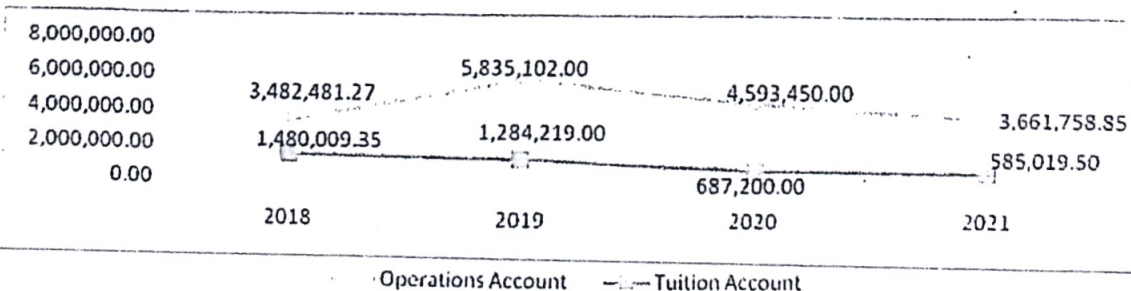
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	3,661,758.85	4,593,450.00	5,835,102.00	3,482,481.27
2	Tuition Account	585,019.50	687,200.00	1,284,219.00	1,480,009.35
	Total	4,246,778.35	5,280,650.00	7,119,321.00	4,962,490.62
	Increase/Decrease	(1,033,871.65)	(1,838,671.00)	2,156,830.38	
	No of Students	580	518	449	328
	Ratio of Capitation per student	1:7322.03	1:10194.31	1:15855.95	1:15129

Trend Over the Last Three Years



Trend Over the Last Three Years



The capitation grant for the financial year 2019 was Kshs 7,119,321.00 as compared to Kshs 4,962,490.62 in the financial year 2018 representing an increase of Kshs 2,156,830.38. The net increase is mainly attributed by the imbursement of capitation and increase in the enrollment as shown in the ratio above. The total capitation grants for the financial year 2020 was Kshs 5,280,650.00 as compared to Kshs 7,119,321.00 in the financial year 2019 representing a decrease of

SOSIANI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Kshs1,838,671.00. The net decrease is mainly attributed by all students not receiving the capital and decrease in enrolment as shown in the ration above.

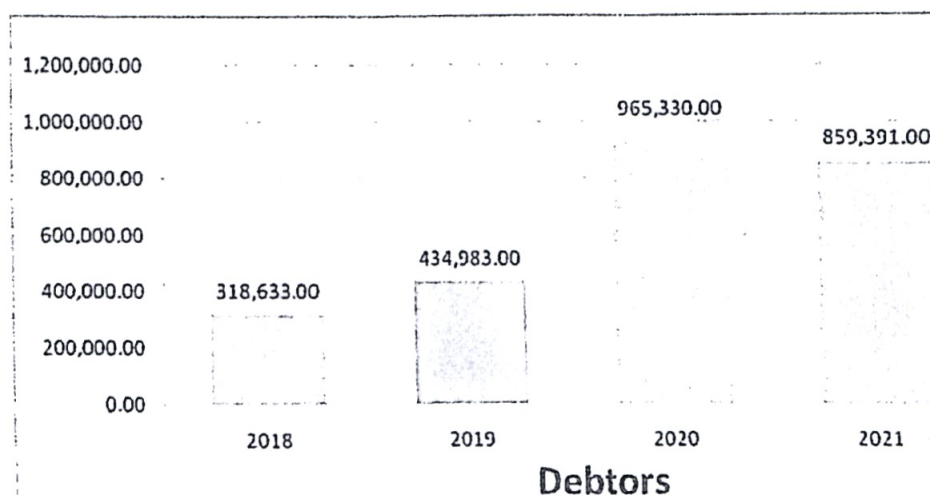
The total capitation for the year 2021 was Kshs 4,246,778.35 as compared to Kshs 5,280,650 for the financial year 2020 representing a decrease of Kshs 1,033,871.65 which resulted from not all students' received capitation grant, prolonged abrupt closure of the school due to Covid-19 and all capitation grants were disbursed by the end of financial year 2021.

Also, the current period covers a period of 6 months.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
A	Debtors	859,391.00	965,330.00	434,983.00	318,633.00
	Total	859,391.00	965,330.00	434,983.00	318,633.00
	Increase/Decrease	(105,939.00)	530,347.00	116,350.00	(247,851.00)

Trend over the Last Three Years

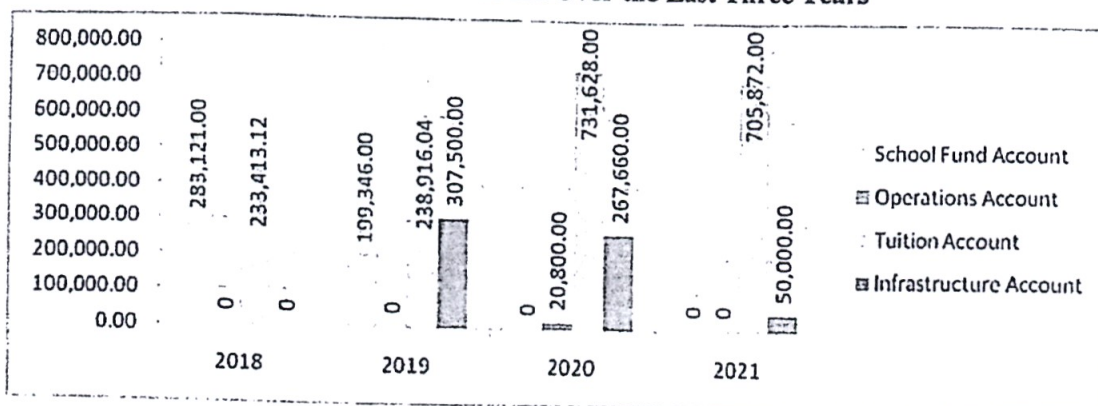


Total debtors as at 30th June 2021 decreased by 10.97% to Kshs 859,391.00 compared to Kshs 965,330 as at the end of the financial year 2020. The main contributors to the decrease in total debtors is the students' having less fees balances.

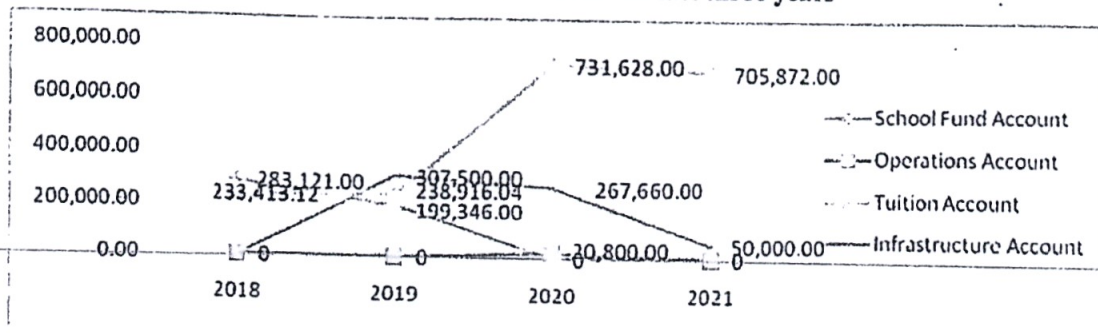
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	-	-	199,346.00	283,121.00
2	Operations Account	-	20,800.00	-	-
3	Tuition Account	705,872.00	731,628.00	238,916.04	233,413.12
4	Infrastructure Account	50,000.00	267,660.00	307,500.00	-
	Total	755,872.00	1,020,088	745,762.04	516,534.12
	Increase/Decrease	(264,216.00)	274,325.96	229,227.92	(293,378.88)

Trend Over the Last Three Years



Trend over the last three years

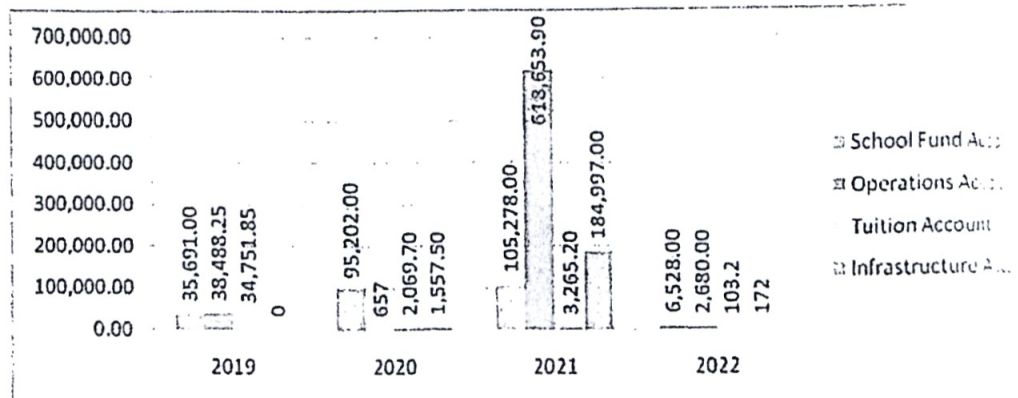


Total creditors as at 30th June 2022 increased by Kshs1,152,038.00 compared to Kshs10,109.96 as at the end of the financial year 2021. The main contributors to the increase in total creditors are trade and other payables (prepaid fees).

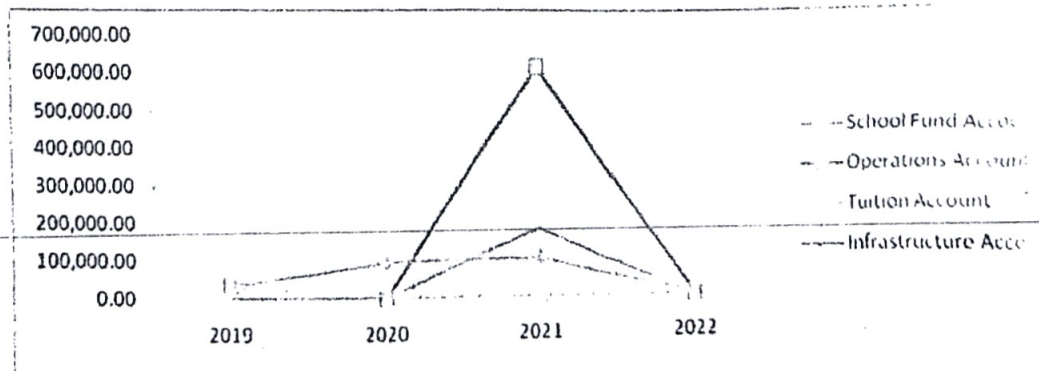
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	6,528.00	105,278.00	95,202.00	35,691.00
2	Operations Account	2,680.00	618,653.90	657.00	38,488.25
3	Tuition Account	103.20	3,265.20	2,069.70	34,751.85
4	Infrastructure Account	172.00	184,997.00	1,557.50	0
	Total	9,483.20	912,194.10	99,486.20	108,930.00
	Increase/Decrease	(902,710.90)	812,707.90	(9,444.05)	

Trend Over the Last Three Years



Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are teachers posted by the Teachers Service Commission andrecruited by the Board of Management. The teacher student ratio lies at 1: 25. We have a shortage of 6 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

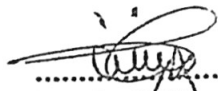
c) Mean score in the year 2019, 2020 and 2021 KCSE:

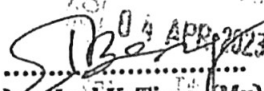
YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2021	119	4.017	15	13.4	5.5	Positive deviation of 8.25 in transition rate. And 0.037 in the mean grade
2020	97	3.98	5	5.15	5.0	Negative deviation of 11.45 in transition rate and 0.61 in the mean grade due to interruptions cause by COVID pandemic
2019	78	4.59	13	16.66	5.0	Positive deviation 0.9 in mean mark due to improved performance in humanities

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	One classroom to be converted into a laboratory	2020-2021	Completed	1,200,000.00	Maintenance & Improvement


 Rev. Dr. William Kenei (Mr)
 Chair,
 Board of Management


 Joel K. Tirop (Mr)
 Secretary,
 Board of Management
 /Principal


 Tanui B. Jebet (Mrs)
 Finance Officer

Sosiani Secondary School Sosiani Secondary School Sosiani Secondary School
 Date: 3/4/2023 Date: 04/04/2023 Date: 04/04/2023

II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

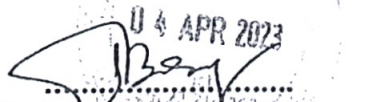
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Public Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Sosiani Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....
Rev. Dr. William Kenei (Mr)
Chair,
Board of Management


.....
Joel K. Tirop (Mr)
Secretary,
Board of Management
/Principal


.....
Tanui B. Jebet (Mrs)
Finance Officer

Sosiani Secondary School

Date: 31/07/2023

Sosiani Secondary School

Date: 04/04/2023

Sosiani Secondary

School
Date: 04/04/2023

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SOSIANI SECONDARY SCHOOL FOR THE SIX MONTHS (6) PERIOD ENDED 30 JUNE, 2021 – UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Sosiani Secondary School set out on pages 16 to 35, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of

cash flows, statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Sosiani Secondary School at 30 June, 2021 its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances Between the Statement of Receipts and Payments and the Statement of Cash Flows

The statement of receipts and payments reflect School fund income- parents contribution amount of Kshs.3,088,990 while the statement of cash flows reflect an amount of Kshs.2,343,783 resulting in an unreconciled variance of Kshs.745,207. Further, the statement of receipts and payments reflects payments for boarding and School fund amount of Kshs.3,912,948 while the statement of cash flows reflect an amount of Kshs.2,616,696 resulting in an unreconciled variance of Kshs.1,296,252.

In the circumstances, the completeness and accuracy of the school fund income and payments for boarding and School fund of Kshs.3,088,990 and Kshs.3,912,948 respectively could not be confirmed.

2. Unsupported Bank Balances

The statement of assets and liabilities reflects bank balance of Kshs.891,902 as disclosed in Note 8 to the financial statements. The balance comprises four (4) bank accounts which were not supported by certificates of bank balances.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.891,902 could not be confirmed.

3. Unsupported Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.889,391 as disclosed in Note 11 to the financial statements. The balance include fees arrears amount of Kshs.859,391. However, detailed ageing analysis and policy on bad and doubtful debts were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.3,697,490 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflects payables balance of Kshs.755,872 as disclosed in Note 12 to the financial statements. The balance is in respect of trade

creditors. However, the balance was not supported with supporting schedules and a detailed ageing analysis.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.755,872, could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Sosiani Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

Management presented the annual report and financial statements covering one year from July 2020 to June 2021 contrary to the Public Sector Accounting Standards Board (PSASB) guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 which required the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021. Further, no disclosure Note was made in the financial statements on the change from calendar year to government fiscal year and lack comparability due to the longer period covered by the current financial statements.

In the circumstances, the financial statements did not comply with the financial reporting template issued by the Public Sector Accounting Standards Board.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operational payments amount of Kshs.4,042,874 as disclosed in Note to the financial statements. Included in the expenditure is an amount of Kshs.459,600 transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.459,600 could not be confirmed.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.4,582,788 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,684,000 in respect of infrastructure grants which were to be transferred to

infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,642,120 was transferred to infrastructure account, leaving a balance of Kshs.1,041,880 as at 30 June, 2021. Further, funds totalling to Kshs.1,577,650 was transferred to the infrastructure account after fifteen days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

4. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 06 April, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare a School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

6. Lack of a Procurement Function and Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.25,084,338 and Kshs.25,415,646 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In addition, Management failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with

supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Textbooks

Review of the management and control of textbooks in the school revealed that three hundred and forty-three (343) copies of a set book were received and issued to students. However, only one hundred and forty-nine (149) copies were returned while one hundred and ninety-four (194) copies were not returned by students who had left the school. Management has not taken any measures put in place to recover the missing set books.

In the circumstances, the effectiveness of management mechanisms for the School textbooks could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a summary of the fixed assets register with a total balance of Kshs.59,546,250. The assets include land valued at Kshs.30,000,000. However, ownership documents for the parcel of land were not provided for audit verification. Further, the fixed asset register lacked critical details such as asset values, dates of acquisition, information additions and disposals during the year. In addition, several assets at the school were not tagged and Management did not carry out facility assessment during the year to ascertain compliance with the infrastructure standards set out in the Basic Education Regulations, 2015.

In the circumstances, the existence of effective measures for the management of assets could not be confirmed.

3. Weaknesses in Governance of the School

During the year under review, the Committee convened only instead of once every 3 months. This was contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that an audit committee shall meet at least once every three months. Further, the minutes of the meeting held were not provided for audit verification.

In the circumstances, the effectiveness of the Board of management to provide oversight and governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Board of Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the

International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

**CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR
ENDED 30th JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	693,608.50	-
Capitation grants for operations	2	4,582,788.85	-
School Fund Income- Parents' Contributions	3	3,088,990.00	-
School Fund Income- Other receipts	4	1,642,120.00	-
Proceeds from borrowings			
TOTAL RECEIPTS		10,007,507.35	-
PAYMENTS			
Payments for Tuition	5	978,652.00	-
Payments for operations	6	4,042,874.00	-
Boarding and school fund payments	7	3,912,948.00	-
TOTAL PAYMENTS		8,934,474.00	-
SURPLUS/DEFICIT		1,073,033.35	-

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 and accompanying comparatives cover the twelve months period ended 31st December 2020. The financial statements should be read in conjunction with the accompanying notes.


.....

Rev. Dr. William Kenei (Mr)
Chair,
Board of Management


.....

Joel K. Tirop (Mr)
Secretary,
Board of Management
/Principal


.....

Tanui B. Jebet (Mrs)
Finance Officer

Sosiani Secondary School

Date: 30/06/2023

Sosiani Secondary School

Date: 01/07/2023

Sosiani Secondary

School/
Date: 04/07/2023

CONSOLIDATED STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30th JUNE 2021

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	891,902.10	462,044.75
Cash Balances	9	20,292.00	1,151.00
Short term Investment	10	-	-
Total Cash and Cash Equivalents		912,194.10	463,195.75
Account's receivables	11	889,391.00	114,184.00
TOTAL FINANCIAL ASSETS		1,801,585.10	577,379.75
FINANCIAL LIABILITIES			
Accounts Payable	12	755,872.00	604,700.00
NET FINANCIAL ASSETS		1,045,713.10	(27,320.25)
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	(27,320.25)	(27,320.25)
Surplus/Deficit for the year		1,073,033.35	-
NET FINANCIAL POSITION		1,045,713.10	(27,320.25)

Rev. Dr. William Kenei (Mr)
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Board of Management
/Principal

Tanui B. Jebet (Mrs)
Finance Officer

Sosiani Secondary School

Sosiani Secondary School

Sosiani Secondary
School

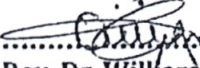
Date: 31/07/2023

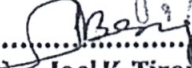
Date: 04/04/2023

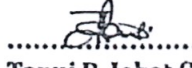
Date: 04/04/2023

**SOSIANI SECONDARY SCHOOL,
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2021

TRIAL BALANCE AS AT 30TH JUNE 2021			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	891,902.10	
	Cash Balances	20,292.00	
	Short term investments	0.00	
	Receivables	889,391.00	
Payments			
	Payments for Tuition	978,652.00	
	Payments for operations	4,042,874.00	
	Boarding and school fund payments	3,912,948.00	
Receipts			
	Capitation grants for tuition		693,608.50
	Capitation grants for operations		4,582,788.85
	School Fund Income- Parents' Contributions		3,088,990.00
	School Fund Income- Other receipts		1,642,120.00
	Proceeds from borrowings		
Prior Year Adjustment			
	Fund Balance b/f		(27,320.25)
	Payables		755,872.00
TOTAL		10,736,059.10	10,736,059.10


Rev. Dr. William Kenei (Mr)
Chair,
Board of Management


Joel K. Tirop (Mr)
Secretary,
Board of Management
/Principal


Tanui B. Jebet (Mrs)
Finance Officer

Sosiani Secondary School

Sosiani Secondary School

Sosiani Secondary

Date: 2/10/2023

Date: 04/04/2023

Date: 04/04/2023

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th
JUNE 2021**

		2020 - 2021	2019 - 2020
Receipts from operating activities		Kshs	Kshs
Capitation grants for tuition	1	693,608.50	
Capitation grants for operations	2	4,582,788.85	
School fund income- Parents contributions fees	3	2,343,783.00	
School fund income- other receipts	4	1,642,120.00	
Total receipts		9,262,300.35	
Payments			
Payments for Tuition		978,652.00	
Payments for operations		4,042,874.00	
Boarding and school fund payments		2,616,696.00	
		7,638,222.00	
Net cash flow from operating activities		1,624,078.35	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	
Acquisition of Assets		(1,175,080.00)	
Proceeds from investments		-	
Net cash flows from Investing Activities		(1,175,080.00)	
NET CASHFLOW FROM BORROWING ACTIVITIES		448,998.35	
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		448,998.35	
Cash and cash equivalent at BEGINNING of the year	10	463,195.75	463,195.75
Cash and cash equivalent at END of the year		912,194.10	463,195.75

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PS

For the year ended 30th June 2021

IV. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	A	B	c = a+b	D	e = c - d	f = d/c
RECEIPTS	Kshs	Kshs	Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION						
Teaching Learning Materials	159,026.00		159,026.00	115,176.25	43,849.75	72.4%
Chalk & Dusters	26,918.00		26,918.00	25,296.00	1,622.00	94%
Laboratory materials	285,360.00		285,360.00	164,098.50	121,262.0	57.5%
Exam	79,772.00		79,772.00	45,646.75	34,125.25	57.2%
Exercise books	530,432.00		530,432.00	234,851.00	295,581	44.2%
SUB-TOTAL	1,081,508.00		1,081,508.00	585,068.50	496,440	54%
(2) CAPITATION GRANT ON OPERATIONS						
Local, Transport & Travelling	466,200.00		466,200.00	408,716.97	57,483.03	87.7%
Electricity, Water & Conservancy	362,600.00		362,600.00	323,248.72	39,351.28	89.1%
Repair, Maintenance & Improvement	1,925,000.00		1,925,000.00	1,930,000.00	-5,000.00	100%
Activity (i)	440,300.00		440,300.00	=	440,300.00	
Medical/Insurance						
Personal Emoluments	1,165,500.00		1,165,500.00	1,089,364.19	76,135.81	93.4%
Administration Costs	440,300.00		440,300.00	376,268.97	64,031.03	85.5%
SUB-TOTAL	4,799,900.00		4,799,900.00	4,127,598.85	672,301.15	
(3) FEES CHARGED ON PARENTS						
Boarding, Equipment & Stores						
Local, Transport & Travelling						

PUBLIC SECONDARY SCHOOL
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Electricity, Water & Conservancy						
Repair, Mainte& Improvement						
Activity (ii)						
Personal Emoluments						
Administration Costs						
Lunch and Tea	2,641,800.00		2,641,800.00	1,699,399.00	942,401.00	64.3%
SUB-TOTAL	2,641,800.00		2,641,800.00	1,699,399.00	942,401.00	
OTHER INCOMES						
Tender						
Damages						
SUB-TOTAL						
INFRASTRUCTURE ACCOUNT						
Renovation and extension of administration block	1,642,120.00		1,642,120.00	1,642,120.00		100%
SUB-TOTAL						
GRANDTOTAL INCOME						
EXPENDITURE FOR:						
(1) TUITION						
Teaching Learning Materials	159,026.00		159,026.00	176,020.00	-16,994	110.6%
Chalk & Dusters	26,918.00		26,918.00	-	-	
Laboratory materials	285,360.00		285,360.00	-	-	
Exam	79,772.00		79,772.00	46,520.00	33,252.00	58.3%
Exercise books	530,432.00		530,432.00	50,000.00	480,432.00	9.4%
Bank Charges				240.00		
SUB-TOTAL	1,081,508.00		1,081,508.00	272,780.00	530,678.00	25%

PUBLIC SECONDARY SCHOOL
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(2) OPERATIONS						
Local, Transport & Travelling	466,200.00		466,200.00	285,050.00	181,150.00	61%
Electricity, Water & Conservancy	362,600.00		362,600.00	158,615.00	203,985.00	43.3%
Repair, Maintenance & Improvement	1,925,000.00		1,925,000.00	1,642,120.00	282,880.00	85.3%
Activity (i)	440,300.00		440,300.00	70,685.00	369,615.00	16%
Medical/Insurance						
Personal Emoluments	1,165,500.00		1,165,500.00	1,040,220.00	125,280.00	89.3%
Administration Costs	440,300.00		440,300.00	585,954.00	-145,654.00	133%
Bank Charges				1,750.00		
SUB-TOTAL	4,799,900.00		4,799,900.00	3,787,394.00	1,308,564.00	78.9%
(3) SCHOOL FUND						
Boarding, Equipment & Stores						
Local, Transport & Travelling						
Personal Emoluments						
Administration Costs						
Lunch and Tea	2,641,800.00		2,641,800.00	1,365,118.00	1,276,682.00	51.7%
Damages						
SUB-TOTAL	2,641,800.00		2,641,800.00	1,365,118.00	1,276,682.00	52%
INFRASTRUCTURE ACCOUNT						
Renovation and extension of administration block	1,642,120.00		1,642,120.00	1,493,280.00	148,840.00	90.9%
Extension of Dormitories						
Bank Charges				1,450.00		
SUB-TOTAL	1,642,120.00		1,642,120.00	1,494,730.00	148,840.00	
TOTAL EXPENDITURE						

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- The school has only received64% of the expected revenue from 1st July 2021 to 30th June 2022
- The school has only utilized52%...% of the fees collected from 1st July 2021 to 30th June, 2022

V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the

government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH
JUNE 2021**

1	CAPITATION GRANT FOR TUITION	2020-2021	2019-20
		Kshs	Ks
	Textbooks	-	
	Exercise books	234,851.00	
	Laboratory equipment	272,638.50	
	Internal exams	-	
	Teaching / learning materials	-	
	Chalks	25,296.00	
	Exams and assessment	45,646.75	
	Reference/Library	115,176.25	
	Teachers guides	-	
	Total	693,608.50	
2	CAPITATION GRANT FOR OPERATIONS		
		2020-2021	2019-20
		Kshs	Ks
	Personnel Emoluments	1,544,554.19	
	Maintenance & Improvement	1,930,000.00	
	Others	-	
	Local Transport & Travelling	408,716.97	
	Electricity Water & Conservancy	323,248.72	
	Medical	-	
	Administration Costs	376,268.97	
	Insurance	-	
	Activity	-	
	Total	4,582,788.85	

**SOSIANI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2021

3	PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT		
		2020-2021	2019-2020
		Kshs	Kshs
	Personnel emoluments	-	-
	Fee on Boarding Equipment and Stores	3,088,990.00	-
	Maintenance & Improvement	-	-
	Local transport / travelling	-	-
	Electricity and water	-	-
	Medical	-	-
	Administration costs	-	-
	Activity	-	-
	Total	3,088,990.00	-
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT		
		2020-2021	2019-2020
		Kshs	Kshs
	Rent income	-	-
	Income from farming activities	-	-
	Insurance compensation	-	-
	Income from Posho mill	-	-
	Income from Bus Hire	-	-
	Fee for hire of ground and equipment	-	-
	Income from grants and donations*	1,642,120.00	-
	Tender fees	-	-
	Pocket Money	-	-
	Caution Money	-	-
	Dividends income	-	-
	Total	1,642,120.00	-

**SOSIANI SECONDARY SCHOOL,
PUBLIC SECONDARY SCHOOL**
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5	PAYMENTS FOR TUITION	2020-2021	2019-2020
		Kshs	Kshs
	Textbooks	-	-
	Exercise Books	50,000.00	-
	Laboratory Equipment and Chemicals	-	-
	Internal exams	-	-
	Teaching / learning materials	879,192.00	-
	Chalks	-	-
	Exams and assessment	46,520.00	-
	Library/reference materials	2,700.00	-
	Administration Costs	-	-
	Bank Charges	240.00	-
	Total	978,652.00	-
6	PAYMENTS FOR OPERATIONS	2020-2021	2019-2020
		Kshs	Kshs
	Personnel emoluments	1,298,760.00	-
	Service Gratuity	-	-
	Administration Cost	585,954.00	-
	Maintenance & improvements	1,642,120.00	-
	Local transport / travelling	285,050.00	-
	Electricity and water	158,615.00	-
	Medical	-	-
	Activity Expenses	70,685.00	-
	SMASSE	-	-
	Insurance Cost	-	-
	Bank Charges	1,690.00	-
	Grants	-	-
	Acquisition of Assets	-	-
	TOTAL	4,042,874.00	-

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7	BOARDING AND SCHOOL FUND PAYMENTS		2020-2021	2019-2020
			Kshs	Kshs
	Personnel emoluments		482,300.00	-
	Service Gratuity		-	-
	Maintenance & Improvements		508,200.00	-
	Local transport / travelling		26,450.00	-
	Electricity and water		-	-
	Medical Expenses		-	-
	Administration costs		-	-
	Lunch Programme		1,718,868.00	-
	Bank Charges		2,050.00	-
	Expenses on Income Generating Activities		-	-
	Fee on Boarding Equipment and Stores		-	-
	Activity Expenses		-	-
	Pocket Money		-	-
	Caution money		-	-
	Loan Interest repayment		-	-
	Acquisition of Assets		1,175,080.00	-
	TOTAL		3,912,948.00	-

8	BANK ACCOUNTS		2020-2021	2019-2020
	Name of Bank, Account No. & currency	Bank Account Number	Kshs	Kshs
	Tuition Account		3,265.20	22,436.70
	Operations Account		615,883.90	80,995.05
	School Fund		99,866.00	16,306.00
	Account/Boarding Savings Account		-	-
	Income generating activities Account		-	-
	Infrastructural Account		172,887.00	342,307.00
	Total		891,902.10	462,044.75

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9	CASH IN HAND			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Infrastructure Account		12,110.00	
	Operation Account		2,770.00	634.00
	School Fund account		5,412.00	517.00
	Total		20,292.00	1,151.00
10	SHORT TERM INVESTMENTS			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Cooperative shares		-	-
	Treasury Bills		-	-
	Fixed deposit		-	-
	Other investments		-	-
	Total		-	-
11	ACCOUNTS RECEIVABLE			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Fees arrears		859,391.00	87,074.00
	Other non-fees receivables		-	-
	Salary advances		-	27,110.00
	Imprest		30,000.00	-
	Total		889,391.00	114,184.00
	[Include an ageing of the fees / non fees arrears below]			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Fees arrears for current year		-	-
	Fees arrears for the previous year		-	-
	Fees arrears for prior periods (over two years)		-	-
	Total		-	-

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12	ACCOUNTS PAYABLE			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		755,872.00	604,700.00
	Prepaid fees		-	-
	Retention monies		-	-
	Total		755,872.00	604,700.00
	[Include an ageing of the creditor's arrears below]			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Trade creditors for current year		-	-
	Trade creditors for the previous year		-	-
	Trade creditors for prior periods (over two years)		-	-
	Total		-	-
13	FUND BALANCE BROUGHT FORWARD			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Bank balances		462,044.75	462,044.75
	Cash balances		1,151.00	1,151.00
	Short Term Investments			-
	Receivables		114,184.00	114,184.00
	Payables		604,700.00	604,700.00
	Total		(27,320.25)	(27,320.25)
	Other important disclosure notes			

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14	Non-current Liabilities Summary			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-
15	Biological assets			
	Description	Numbers	2020-2021	2019-2020
			Kshs	Kshs
	Cattle		-	-
	Goats		-	-
	Trees		-	-
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		-	-
16	Borrowings			
	Description		2020-2021	2019-2020
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-

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17	1 Stock/ Inventory		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Stock/Inventory		
	Stock/ inventory at beginning of the year	36,000.00	118,000.00
	Stock/ inventory purchased during the year	4,122,000.00	3,292,000.00
	Stock/ inventory issued during the year	4,102,000.00	3,374,000.00
	Balance at end of the year	56,000.00	36,000.00

CREDITORS LIST

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE						
S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2021	Comment
		Kshs	Kshs	Kshs	Kshs	
		A	b	c	d=a-c	
	Supply of Goods					
A	Tuition Account					
1	Eldoline Enterprises	326,580.00			326,580.00	
2	Talent Accesories	127,000.00			127,000.00	
3	Pilgrim Suppliers	31,500.00			31,500.00	
4	Eldo laboratory	205,982.00			205,982.00	
5	Eldoret Bookshop	14,810.00			14,810.00	
B	Infrastructure Account					
1	Kanyauchi Enterprises	50,000.00			50,000.00	
	Sub -Total (A)	755,872.00			755,872.00	
	Grand Total (E=A)	755,872.00			755,872.00	

ANNEX2: SUMMARY OF FIXED ASSETS
REGISTER.

Assets class	Date purchased	Historical cost b/f	Historical cost c/f
1 land	balance b/f 01/01/2021	30,000,000.00	30,000,000.00
2 Building and Furniture	balance b/f 01/01/2021	15,800,000.00	15,800,000.00
3 Motor vehicles		-	-
Office			
4 equipments, furniture & fittings	balance b/f 01/01/2021	4,815,000.00	4,815,000.00
ICT Equipments & other ICT			
5 Assets	balance b/f 01/01/2021	2,155,000.00	2,155,000.00
6 Tools and Apparatus	balance b/f 01/01/2021	1,502,630.00	1,502,630.00
7 Textbooks	balance b/f 01/01/2021	5,123,620.00	5,123,620.00
Other machinery and			
8 Equipments	balance b/f 01/01/2021	-	-
9 Intangible assets-software	balance b/f 01/01/2021	150,000.00	150,000.00
TOTAL		59,546,250.00	59,546,250.00