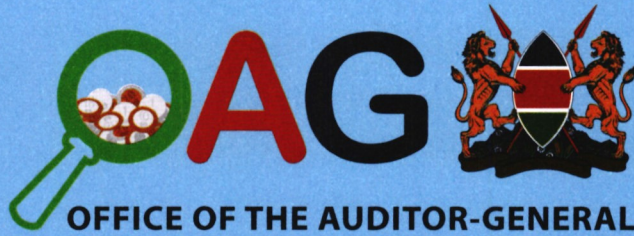


REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT 28 NOV 2023 DAY: TUESDAY

TABLED BY: Hon Owen Baya, MP
Deputy Majority Leader.

CLERK-AT-TABLE: INZOJU MWALE

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

FR. KEVIN KELLY HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY



FR. KEVIN KELLY HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Table of Contents

Page

I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	vi
III. Statement Of School Management Responsibility.....	ix
IV. Report Of The Independent Auditors (<i>To be attached</i>).....	x
V. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022.....	1
VII. Statement of Cash Flows for The Period Ended 30 th June 2022.....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022.....	4
IX. Significant Accounting Policies.....	8
X. Notes To The Financial Statements.....	10

I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Kikuyu Sub-County

The school was registered in 2012 under registration number 22S000300622 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day school and had 275 number of students as at 30th June 2022. It has two streams and 18 teachers of which two teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Kamau Muhindi	Chairman	30th March 2019
2	Samuel K. Gitau	Secretary - Principal	30th March 2019
3	Samuel Njunge Gitau	Member	30th March 2019
4	John Kamau Thenya	Member	30th March 2019
5	Isabel Nyambura Waiyaki	Member	30th March 2019
6	John Sintamei Pulei	Member	30th March 2019
7	Prof. Andrew Makanya	Member – Rep CEB	30th March 2019
8	Teresiah Ruguru Gitau	Member Rep Teachers	30th March 2019
9	Lucy Mbugua	Member - Sponsor	30th March 2019
10	Gabriel Njihia Karanja	Member - Sponsor	30th March 2019
11	James Kiongo Tharuba	Member - Community	30th March 2019
12	Victor Kamau Muthiga	Member Special Needs	30th March 2019
13	Nancy Kamau Mukami	Rep Students	30th March 2019

Key School Information and Management**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	James k. Muhindi Samuel k. Gitau Samuel G. Njunge Isabel N. Waiyaki Jacinta N. Chege	Chairperson Secretary Member Member Member	3/3
2	Audit Committee	Andrew Makanya Lucy Mbugua Samuel k. Gitau James k. Muhindi	Chairperson Member Member member	2/2
3	Finance, procurement and general purposes Committee	Gabriel Njihia Kamau Thenya John S. Pulei Isabel Waiyaki	Chaiperson Member Member Member	3/3
4	Academic Committee	James K. Muhindi Samuel. K. Gitau Kamau Thenya Andrew Makanya	Member Member Chaiperson Member	3/3
5	School infrastructure Committee (SIC)	SCDE Gabriel Njihia Samuel K. Gitau Samuel G. Njunge James K. Muhindi	Member Chairperson Member Member Member	3/3
6	Discipline and welfare Committee	Lucy Mbugua James Kiongo John Pulei Samuel K. Gitau James K. Muhindi	Chairperson Member Member Member Member	2/2
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Samuel K. Gitau	291315
2	Deputy Principal	Grace Wanjiru Kingori	323420
3	School Bursar	Jeremiah Mwaura	-

(e) Schools contacts

Post Office Box: 982-00902 Kikuyu
Telephone: 0721296700
E-mail: fr.kevinkellyhighschool@gmail.com
Website: None
Facebook: None
Twitter: None

(f) School Bankers

The following school operated six (6) number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: Kikuyu
Account Number: 1143640918 : School Fund Account
2. Name of Bank: KCB
Branch: Kikuyu
Account Number: 1141721651 : Operation Account
3. Name of Bank: KCB
Branch: Kikuyu
Account Number: 1141721872 : Tuition Account
4. Name of Bank: KCB
Branch: Kikuyu
Account Number: 1212105583 : Infrastructure Account
5. Name of Bank: KCB
Branch: Kikuyu
Account Number: 1199704776 : Savings/Gratuity Account
6. Name of Bank: EQUITY BANK
Branch: Kikuyu
Account Number: 0570298667497 CDF Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

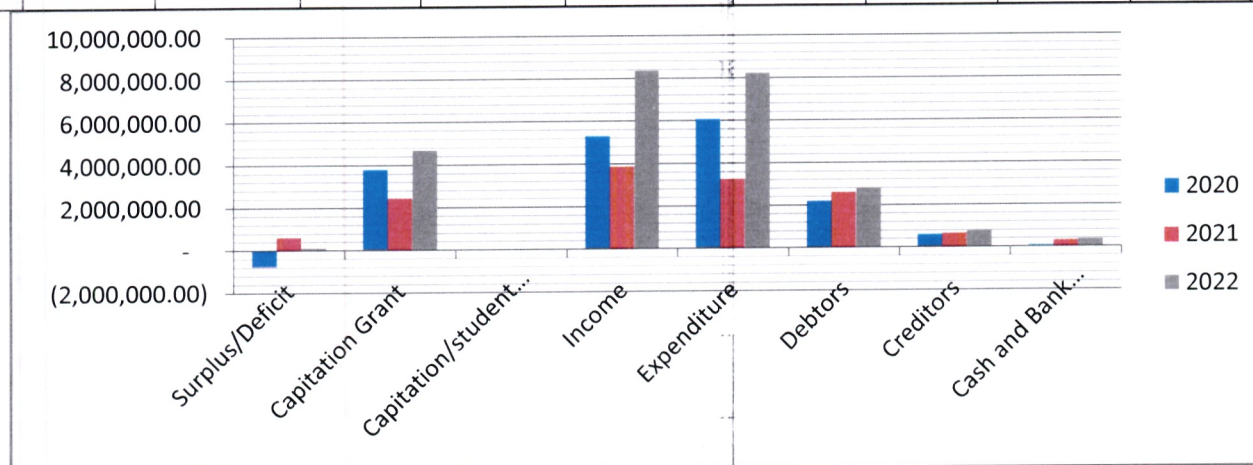
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

FINANCIAL PERFORMANCE

Year	Surplus/ Deficit	Capitation Grant			Capitation/ Students Ratio	Income	Expenditure	Debtors	Creditors	Cash and Bank Balances
		operation	Tuition	total						
2022	116,647.40	3,814,657.60	884,303.80	4,698,961.40	17,087.13	8,349,746.40	8,233,090.00	2,773,264.00	760,090.00	350,395.90
2021	629,635.20	2,105,341.45	335,496.75	2,440,838.20	8,779.99	3,886,113.20	3,256,478.00	2,612,464.00	664,709.00	325,610.50
2020	(-767,315)	3,260,425.00	509,008.00	3,769,433.00	14,610.21	5,279,603.00	6,046,918.00	2,194,054.00	593,717.00	71,715.30



(b) TEACHER STUDENT RATIO

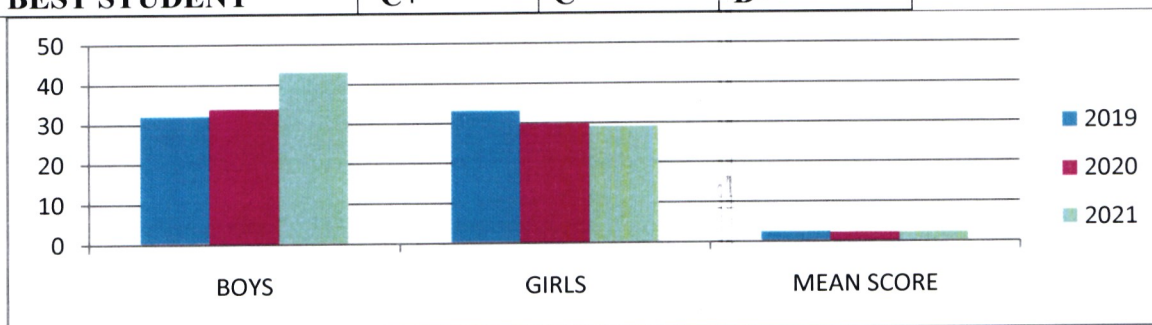
Number of students	275	TSC Teachers		BOM Teachers		TSC Posting 2021		Transfer/Retirement 2022	
Number of teachers	18	16		2		1		0	
Teacher student ratio	15 students per teacher								

SUBJECT	HIST	GEO	CRE	BIO	AGRI	CHEM	PHYC	ENG/LIT	MATH	BUS	KISW
NO. OF TEACHERS	3	4	5	3	1	2	2	2	3	2	3
SHORTAGE	-	-	-	1	1	1	-	1	-	1	-

(c) Mean score in the 2021 KCSE:

Mean score in the 2021 KCSE

DESCRIPTION	2021	2020	2019
BOYS	43	34	32
GIRLS	29	30	33
TOTAL	72	64	63
MEAN SCORE	2.141	2.267	2.354
BEST STUDENT	C+	C	B-



d) Number of Candidates in the 2021 KCSE:

2021 candidates sat for their KCSE in March 2022

(e) Capacity of the school

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	275	
CLASSROOMS	10	
LABORATORIES	2	
TEACHERS TOILETS	4	
BOYS TOILETS	4	
URINAL	1	
GIRLS TOILETS	8	
DINING HALL	1	
STAFFROOM	1	
ADMINISTRATION OFFICE	2	With principal, Bursar and secretary offices, Deputy principal and departmental offices

(f) Development projects carried out by the school:

Development projects carried out by the school:

PROJECT	AMOUNT	FUNDING
CBC Classroom	800,000	M.O.E
SCIENCE LABORATORY EXTENSION	740,605	M.O.E
Total	1,540,605	

Sign

[Handwritten Signature]
School Principal
PRINCIPAL
 FR. KEVIN KELLY HIGH SCHOOL
 P.O. Box 982 - 00902, KIKUYU
 Date..... Sign.....

FR. KEVIN KELLY HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of FR. KEVIN KELLY HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: James KamauMuhindi
Designation: Chairman, School Board of Management

Sign:

Date:

Name: Samuel K. Gitau
Designation: School Principal & Secretary to Board of Management

Sign:

Date:

Name: Jeremiah Mwaura

Designation: Bursar

Sign:

Date:

FR. KEVIN KELLY HIGH SCHOOL
P.O. Box 982 - 00902 KIKUYU
Date: Sign:

BURSAR
FR. KEVIN KELLY HIGH SCHOOL
P.O. Box 982 - 00902 KIKUYU
Date: Sign:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON FR. KEVIN KELLY HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Fr. Kevin Kelly High School – Kiambu County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and

payments, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Fr. Kevin Kelly High School – Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variance Between the Financial Statements and Supporting Schedules

The statement of receipts and payments reflect Kshs.3,184,407 in respect of school fund payments. However, a schedule provided in support of the amount reflected expenditure of Kshs.3,210,175 resulting in unexplained variance of Kshs.25,768.

In the circumstances, the accuracy and completeness of the school fund payments of Kshs.3,184,407 respectively could not be confirmed.

2. Unsupported Expenditure

The statement of receipts and payments reflect Kshs.3,893,960 in respect of payments for operations. Included in the amount is Kshs.1,256,450 incurred on acquisition of assets as disclosed in Note 7 to the financial statements. Examination of payment vouchers for the amount revealed Kshs.283,295 paid to a contractor for labour services on improvement of laboratory, proposed gate house and renovation of teachers' toilets works. However, the payments were not supported by certificates of measured works or evidence of inspection and acceptance of the works.

Further, the contractor was awarded the works based on a quoted price of Kshs.406,625.00. However, as at 30 June, 2022, only Kshs.283,295 was paid while the outstanding amount of Kshs.123,330 was not disclosed in the analysis of pending accounts payable at Annex 1 to the financial statements.

In the circumstances, the accuracy and completeness of the acquisition of assets amount of Kshs.1,256,450 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Fr. Kevin Kelly High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Lack of School Improvement Plan.

During the year under review, the School did not have an approved School Improvement plan contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other school funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Controls in the Management of Cash Withdrawals

During the period under review, the management made cash withdrawals totalling to Kshs.382,000 and Kshs.535,500 from the School Income Fund Account and Operations account respectively. Review of cash withdrawals and corresponding expenditure records revealed the following inconsistencies and anomalies:-

- i. Cash withdrawals for payment of temporary imprests were not approved by the Accounting Officer.
- ii. Temporary imprest were not surrendered upon completion activities being funded, and thus, it was not confirmed if the withdrawn funds were used for intended purposes,
- iii. The Accounting Officer had not approved the establishment of an imprest system at the School, including applicable maximum amounts and eligible activities for cash payments,
- iv. There was no memorandum cash book maintained to record all cash receipts and payments and the balance on hand.
- v. Cash withdrawals were made without evidence of surrender of amounts previously withdrawn.

In the circumstances, the effectiveness of the controls on the management of cash could not be confirmed.

2. Incomplete Disclosures of Fixed Assets

Annex 2 to the financial statements reflect a summary of fixed assets of the school, which include buildings valued as Kshs.14,396,650. Included in the value is an old classroom block valued at Kshs.4,500,000. However, documents supporting the valuation were not provided for review. Further, the School fixed assets were not tagged or labelled for ease of identification.

In the circumstances, the effectiveness of the controls on the Management of fixed assets could not be ascertained.

3. Failure to Conduct an Annual Stock Take

The approved financial reporting template for secondary schools requires a school to disclose its inventories at the close of the financial year under other important disclosures. The inventory ledgers provided for review reflected laboratory equipment of undisclosed values which were not disclosed in the financial statement. Further, the Management did not carry out a stock take at the end of the financial year to corroborate the balances disclosed in the financial statement.

In the circumstances, the existence of the controls on management of inventory could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 October, 2023

FR. KEVIN KELLY HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	884,303.80	335,496.75
Capitation grants for operations	2	3,814,657.60	2,105,341.45
School fund income- parents' contributions	3	3,626,785.00	1,445,275.00
School fund income- other receipts	4	24,000.00	-
Proceeds from borrowings		-	
Total Receipts		8,349,746.40	3,886,113.20
Payments			
Payments for tuition	5	1,154,732.00	442,666.00
Payments for operations	6	3,893,960.00	1,763,224.00
School fund payments	7	3,184,407.00	1,050,588.00
Total Payments		8,233,099.00	3,256,478.00
Surplus/Deficit		116,647.40	629,635.20

The school financial statements were approved on 29/06/2023 and signed by:

Signature..... [Signature] Date 29/06/2023

Name..... Francis K. M. M.
Chairperson B.O.M

Signature..... [Signature] Date 29/06/2023

Name..... JAMES H. M.
Principal (secretary B.O.M)

Signature..... [Signature] Date 29/06/2023

Name..... JAMES K. M.
Bursar

PRINCIPAL
FR. KEVIN KELLY HIGH SCHOOL
P.O. Box 982 - 00902, KIKUYU
Date.....
Sign.....

BURSAR
FR. KEVIN KELLY HIGH SCHOOL
P.O. Box 982-00902, KIKUYU
Date.....
Sign.....

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VI. Statement of Financial Assets and Financial Liabilities as at 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and cash equivalents			
Bank balances	8	348,141.90	318,281.50
Cash balances	9	2,254.00	7,329.00
Short term investment	10	-	-
Total cash and cash equivalent		350,395.90	325,610.50
Account's receivables	11	2,773,264.00	2,612,464.00
TOTAL FINANCIAL ASSETS		3,123,659.90	2,938,074.50
FINANCIAL LIABILITIES			
Accounts payables	12	870,950.00	802,012.00
NET FINANCIAL ASSETS		2,252,709.90	2,136,062.50
REPRESENTED BY :			
Accumulated fund b/fwd 1 st July	13	2,136,062.50	1,506,427.30
Surplus/Deficit for the year		116,647.40	629,635.20
NET FINANCIAL POSITION		<u>2,252,709.90</u>	<u>2,136,062.50</u>

The school's financial statements were approved on 29/06/2023 and signed by:

Signature..... [Signature] Date..... 29/6/2023

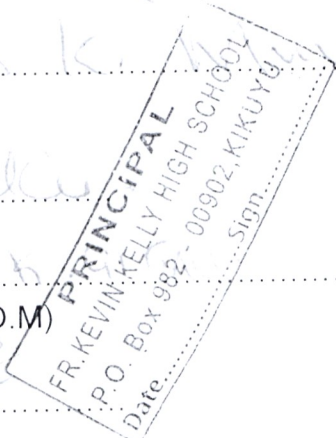
Name..... Theresa K. M...
 Chairperson B.O.M

Signature..... [Signature] Date..... 29/06/2023

Name..... SAUNDY B...
 Principal (secretary B.O.M)

Signature..... [Signature] Date..... 29/06/2023

Name..... JEREMIAH M...
 Bursar



FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	884,303.80	335,496.75
Capitation grants for operations	2	3,814,657.60	2,105,341.45
School fund income- parents contributions/ fees	3	3,508,185.00	929,900.00
School fund income- other receipts	4	24,000.00	-
Total receipts		<u>8,231,146.40</u>	<u>3,370,738.20</u>
Payments			
Payments for tuition	5	889,057.00	329,326.00
Payments for operations	6	2,577,163.00	1,136,252.00
Boarding and school fund payments	7	3,483,691.00	865,650.00
Total payments		<u>6,949,911.00</u>	<u>2,331,228.00</u>
Net cash flow from operating activities		<u>1,281,235.40</u>	<u>1,039,510.20</u>
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets		-	-
Acquisition of assets		(1,256,450.00)	(785,615.00)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		<u>(1,256,450.00)</u>	<u>(785,615.00)</u>
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		24,785.40	253,895.20
Cash and cash equivalent at beginning of the year		325,610.50	71,715.30
Cash and cash equivalent at end of the year		<u>350,395.90</u>	<u>325,610.50</u>

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement of Budgeted Versus Actual Amounts for the Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	1,118,880.00	-	1,118,880.00	884,304	234,576	79.0%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
(2) Capitation Grant on Operations						
Personnel Emoluments	967,895	-	967,895	924,770	43,125	95.5%
Maintenance and Improvement Fund	1,350,000	-	1,350,000	1,373,250	-23250	101.7%
Local Transport / Travelling	406,800	-	406,800	406,800	-	100%
Electricity And Water	127,510	-	127,510	127,510	-	100%
Medical	100,000	-	100,000	55,600	44,400	55.6%
Administration Costs	1,019,365	-	1,019,365	793,614	225,751	77.9%
Activity	405,000	-	405,000	133,114	271,886	32.9%
Gratuity	-	-	-	-	-	-

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual on Comparable Basis		Budget Utilization Difference		% of Utilization	
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e=c-d	Kshs	f=d/c %	Kshs
Smasse	-		-		-		-		-		-	
(3) Fees Charged on Parents												
Personnel Emoluments	-		-		-		-		-		-	
Repairs And Maintenance	-		-		-		-		-		-	
Local Transport / Travelling	-		-		-		-		-		-	
Electricity And Water	-		-		-		-		-		-	
Medical	-		-		-		-		-		-	
Administration Costs	-		-		-		-		-		-	
Activity	-		-		-		-		-		-	
Smasse	-		-		-		-		-		-	
Lunch programme	3,645,000.00		-		3,645,000		3,626,785		18,215		99.5%	
Other Income												
Rent Income	-		-		-		-		-		-	
Income From Farming Activities	-		-		-		-		-		-	
Insurance Compensation	-		-		-		-		-		-	
Income From Posho Mill	-		-		-		-		-		-	
Income From Bus Hire	-		-		-		-		-		-	
Tender Documents	24,000		-		24,000		24,000		-		100%	
Interest Income	-		-		-		-		-		-	
Income From Any Other Investment	-		-		-		-		-		-	
Total Income	9,140,450		-		9,140,450		8,349,746		790,704		91.30%	

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) Expenditure For Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	1,118,880.00	-	1,118,880.00	1,154,732	(35,852)	103.0%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) Expenditure For Operations						
Personnel Emoluments	967,895.00	-	967,895.00	967,895	-	100%
Maintenance & Improvements	1,350,000.00	-	1,350,000	1,256,450	93,550	93.1%
Local Transport / Travelling	406,800	-	406,800	406,800	-	100%
Electricity, Water and Conservancy	127,510	-	127,510	127,510	-	100%
Medical	100,000	-	100,000	-	-	0%
Administration Costs	1,019,365	-	1,019,365	1,019,365	-	100%
Activity Expenses	405,000.00	-	405,000	115,940	289,060	28.6%
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(3) Expenditure For School Fund						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch Programme	3,645,000.00		3,645,000	3,184,407	460,593	87.4%
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
Totals	9,040,450		9,040,450	8,233,099	807,351	91.1%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	884,303.80	335,496.75
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	884,303.8	335,496.75

2. CAPITATION GRANT FOR OPERATIONS

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Maintenance and improvement Fund	1,373,250.00	967,750.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Others(P.E, EWC, LTT,Admin costs)	2,385,807.60	1,137,591.45
Administration Costs	-	-
Medical and Insurance	55,600.00	-
Total	3,814,657.60	2,105,341.45

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch Programme	3,626,785.00	1,445,275.00
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Total	3,626,785.00	1,445,275.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Tender Documents	24,000.00	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	24,000.00	00

5. PAYMENTS FOR TUITION

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,152,878.00	441,550.00
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	1,854.00	1,116.00
Total	1,154,732.00	442,666.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. PAYMENTS FOR OPERATIONS

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	967,895.00	546,653.00
Service Gratuity	-	-
Administration Cost	1,019,113.00	118,997.00
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	406,800.00	64,700.00
Electricity And Water	127,510.00	118,255.00
Medical	-	-
Activity Expenses	115,940.00	128,500.00
Smasse	-	-
Insurance Cost	-	-
Bank Charges	252.00	504.00
Acquisition Of Assets	1,256,450.00	785,615.00
Total	3,893,960.00	1,763,224.00

7. SCHOOL FUND PAYMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch Program	3,184,407	1,050,588.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	-	-
Bank Charges	-	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	3,184,407	1,050,588

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1141721872	2,311.25	7,064.45
Operations Account	1141721651	8,445.15	139,283.55
School Fund Account/Boarding	114360918	36,892.50	(12,011.50)
Savings/Gratuity Account	1199704776	1584.00	1584.00
Infrastructural Account	1212105583	298,909.00	182,361.00
Total		348,141.90	318,281.50

9. Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	2,115.00	6,780.00
School Fund account	139.00	549.00
Total	2,254.00	7,329.00

10. Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	00	00

Notes To The Financial Statements (Continued)

11. Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	2,773,264.00	2,612,464.00
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	2,773,264.00	2,612,464.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	271,150.00	516,210.00
Fees Arrears For The Previous Year	405,860.00	420,020.00
Fees Arrears For Prior Periods (Over Two Years)	2,096,254.00	1,676,234.00
Total	2,773,264.00	2,612,464.00

12. Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	760,090.00	733,352.00
Prepaid Fees	110,860.00	68,660.00
Retention Monies	-	-
Total	870,950.00	802,012.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	760,090.00	567,949.00
Trade Creditors for The Previous Year	-	165,403.00
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	760,090.00	733,352.00

Notes To The Financial Statements (Continued)

13. Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	348,141.90	318,281.50
Cash Balances	2,254.00	7,329.00
Short Term Investments	-	-
Receivables	2,773,264.00	2,612,464.00
Payables	(870,950.00)	(802,012.00)
Total	2,252,709.90	2,136,062.50

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	00	00

15. Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		00	00

16. Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	00	00

Other important disclosure notes

17. Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	43,570.00	25,420.00
Stock/ inventory purchased during the year	1,972,748.00	1,240,675.00
Stock/ inventory issued during the year	(1,948,115.00)	(1,222,525.00)
Balance at end of the year	68,203.00	43,570.00

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

18. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
 FR. KEVIN KELLY HIGH SCHOOL
 P.O. BOX 00902, KIKUYU
 Sign: _____
 Principal's Name and Date

Kevin Kelly
 29/06/2023

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount Paid To-Date c Kshs	Outstanding Balance 2022 d=a-c Kshs	Outstanding Balance 2021 Kshs	Comments
Construction of buildings						
1. NIL	00	00	00	00	00	No outstanding Creditor
Sub-Total				00	00	
Supply of goods						
2. Green valley cereals and Groceries			224,516.00	00	224,516.00	Pending amount for foodstuff
3. Safetyline General stores			27500.00	00	27500.00	Detergents
4. Jonnseraphim Merchants			21500.00	00	21500.00	Sanitation
5. Giwa Hardware			21,600.00	00	21,600.00	Pending amount for paints
6. Equiplab supplies		1 st Jan 2022	00	155,040.00	00	Pending amount for lab Equipment
7. Readmore Bookshop		1 st Jan 2022	225,790.00	336,425.00	225,790.00	Pending amount for stationery
8. Dantecs System		1 st Jan 2022	165,503.00	225,500.00	165,503.00	Pending amount for paints
Sub-Total			686,409	716,965	686,409.00	
Supply of services						
9. AMUWA services			24,730.00	00	24,730.00	
10. BOM Non-Teaching Staff			22,213.00	00	22,213.00	
11. Simon Njoroge Wangumo		18 th Feb 2016	0	43,125.00	00	Pending Gratuity
Sub-Total			46943.00	43,125.00	46,943	
Grand Total			733,352.00	760,090.00	733,352.00	

P.R. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1			6,000,000	0	0	6,000,000
Buildings and structures	Balb/f		19,350,975	1,088,650	0	20,439,625
Motor vehicles	Balb/f		0	0	0	0
Office equipment, furniture and fittings	Balb/f		1,563,000	0	0	1,563,000
ICT Equipment, and Other ICT Assets	Balb/f		513,800	167,800	0	681,600
Tools and apparatus	Balb/f		744,658	90,050	0	834,708
Textbooks	Balb/f		1,489,370	0	0	1,489,370
Other Machinery and Equipment	Balb/f		385,000	0	0	385,000
Heritage and cultural assets	Balb/f		2,800	0	0	2,800
Intangible assets- soft ware	Balb/l		50,000	0	0	50,000
Total			Kshs 30,099,603	1,346,500	00	Kshs31,446,103

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex -4 Stock/Inventory

Description	Balance at the beginning of the year in units	Balance at the beginning of the year in kshs	Inventory purchased during the year in units	Inventory purchased during the year in kshs	Inventory issued during the year in units	Inventory issued during the year in Kshs	Balance at the end of the year in units	Balance at the end of the year In Kshs
Dry beans	1bag	9000	25 bags	245,000	24bags	235200	2bag	19600
Salt	5kg	200	6bales	4800	117kg	4,480	8kg	320
Rice	1 Bag	2500	80bags	280,000	2060kg	275,800	30kg	4200
Cooking Fat	1 carton	1800	24cartons	84,000	24 cartons	82,300	1carton	3500
Cabbages	10kg	330	3034kg	100,122	3028kg	99,924	16kg	528
Sugar	20kg	3000	25 bags	187,500	1255kg	188,250	15kg	7500
Blue band	1kg	450	20kg	10,000	20kg	10,000	1kg	500
Servietes	00	00	76 pkts	9,120	76pkts	9,120	00	00
Tomatoes	4kg	320	322kg	27,370	318kg	27,030	8kg	680
Carrots	3kg	180	322kg	19,320	318kg	19080	7kg	420
Tea leaves	1.5kg	900	27kg	16,200	26.5kg	15,900	2kg	1200
Maize flour	48kg	4200	60bales	159,000	1464kg	160,550	24kg	2650
Wheat flour	00	00	4bales	10600	4bales	10600	00	00
Green peas	00	00	100kg	17500	100kg	17500	00	00
Bar soap	00	00	40pcs	8400	40pcs	8400	00	00
Red Onions	3kg	360	320kg	38,400	323kg	38,760	00	00
Exercise Books	153pcs	15,860	2822pcs	268,090	2756pcs	263,145	219pcs	20,805
Chalk	12pkts	1,920	96pk	15,360	69pkts	11,040	39pkts	6240
Cartridge Toners 83A	00	00	6pcs	39,000	6pcs	39,000	00	00
Cartridge Toner 85A	00	00	6pcs	39,000	6pcs	39,000	00	00
Cartridge Toner c-400	00	00	12pcs	78,000	12pcs	78,000	00	00
KM 2050 toner	00	00	2pcs	21,000	2pcs	21,000	00	00
Ball pens	2pkts	1000	10pkts	5000	10pkts	5000	00	00
Rulers	0	0	12pcs	720	12pcs	720	1pc	60
Sub -Total		42,020		1,684,682		1,659,799		68,203

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Description	Balance at the end of the year in units	Balance at the end of the year In Kshs	Inventory purchased during the year in units	Inventory purchased during the year in kshs	Inventory issued during the year in units	Inventory issued during the year in Kshs	Balance at the end of the year in units	Balance at the end of the year In Kshs
Staple pins	1pkt	250	3pkts	750	4pkts	1000	00	00
Glue	00	00	2litres	460	2litres	460	00	00
Printing papers	00	00	115reams	80,500	115reams	80,500	00	00
Graph Books	10pcs	800	100pcs	8,000	100pcs	8,000	00	00
Full scaps	1ream	500	25reams	12,500	25reams	12,500	00	00
Assorted lab chemicals	00	00		185,856		185,856	00	00
Sub -Total		1550		288,066		288,316		00
TOTAL		43,570		1,972,748		1,948,115		68,203

FR. KEVIN KELLY HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Annex – 4 Fixed Assets Register 2022

ASSET	QUANTITY	TOTAL COST
Classrooms	10	14,396,650
Land	0.5acre	6,000,000
Science Laboratory	2	3,258,750
Administration block , staffroom, departmental offices and bookstore	1	1,387,975
Laboratory stools	50	100,000
Dining Hall	1	574,000
kitchen	1	367,000
Ablution block	3	414,000
Microscopes	8	72,960
Water Tanks	3	287,500
CPU and Monitors	3	100,000
CCTV Cameras	16	167,800
Photocopier machine KM-2050	1	130,000
Office Tables	23	153,500
Printer- lasejet M125NW	1	32500
Printer- Laserjer M1132	1	32500
Printer –Laserjet coloured	1	56,000
Office Chairs	28	103,000
Wifi system	1	22,500
Text Books	2979	1,489,370
Students Lockers	270	675,000
Student Chairs	270	540,000
Projector	1	58,000
Software- Timetable and Reportforms	2	50,000
Other Laboratory apparatus		542,098
Energy saving Jikos	3	385,000
Cathode Ray Oscilloscope	1	50,000
Total		31,446,103

FR. KEVIN KELLY HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 5- Fees debtors and prepayments
A. Fees Debtors 2022

CLASS	AMOUNT	VOTEHEAD
FORM 1	32,000	Lunch
FORM 2	68,600	“
FORM 3	73,850	“
FORM 4	96,700	“
TOTAL	271,150	

B. Fees Prepaid 2022

CLASS	AMOUNT	VOTEHEAD
FORM 1	11,000	Lunch
FORM 2	35,600	“
FORM 3	61,700	“
FORM 4	2,560	“
TOTAL	110,860	