

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 02 JUN 2026

DAY.

Thursday

TABLED
BY:

Deputy Leader of
Opposition
(Hon. Njuguna Wa
Guthrie)

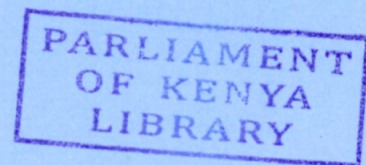
OF

CLERK-AT
THE-TABLE:

Halima Ahmed

THE AUDITOR-GENERAL

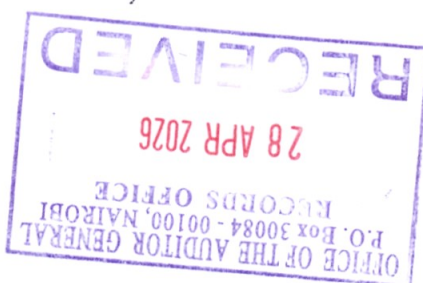
ON



MARIMANTI GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

THARAKA NITHI COUNTY



MARIMANTI GIRLS' SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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MARIMANTI GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Tharaka South Sub-County

The school was registered in 12TH JULY 2021 under registration number **13S00300855** and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a boarding school and had 264 number of students as at 30th June 2022. It has Two streams and 19 teachers of which 1 teacher is employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	GEORGE KIMATHI MWABU	Chairman	1ST JULY 2019
2	ANNAH W. KYALO	Secretary – Principal	”
3	JOAN K. GITUMA	Member	”
4	DORCUS M. MWANGI	Member	”
5	PAUL K. NGOCI	Member	”
6	PETER MUROCIA	Member	”
7	WILSON N. DIEGO	Member	”
8	FAITH K. MPARA	Member – Rep CEB	”
9	TABITHA G. GITI	Member Rep Teachers	”
10	SILVESTER NGUTARA	Member-Sponsor	”
11	DANIEL KINOTI	Member-Sponsor	”
12	SILAS M. MAKANYA	Member - Community	”
13	FELIX N. MUTUURA	MemberSpecial Needs	”
14	ROSEMARY KATHINI	Rep Students	4TH JANUARY 2021

MARIMANTI GIRLS' SECONDARY SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

MARIMANTI GIRLS' SECONDARY SCHOOL
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(c) Committees of the Board

Names of the various committees of the Board established by the Board and the names of the committee members:

				Number of meetings held during the year
1	Executive Committee	1. George Mwabu 2. Annah W. Kyalo 3. Mercy Kasyoka 4. Faith K. Mpara 5. Daniel Kinoti	Chairperson Secretary P.A Member Member	3
2	Audit Committee	1. Dorcus M. Mwangi 2. Annah W. Kyalo 3. Wilson N. Diego 4. Silvester Ngutara 5. Mercy Kasyoka	Chairperson Member Member Member P.A	1
3	Finance,procurement and general purposes Committee	1. Silas M. Makanya 2. Annah W.Kyalo 3. George Mwabu 4. Joan K.Gituma 5. Wilson N. Diego	Chairperson Secretary Member Member Member	2
4	Academic Committee	1. Peter Murocia 2. Tabitha G.Giti 3. Faith K.Mpara 4. Joshua Matumo 5. George Mwabu	Chairperson Secretary Member Member Member	2
5	Development Committee	1. Silas M.Makanya 2. Catherine Gitonga 3. Annah W.Kyalo 4. George Mwabu 5. Mercy Kasyoka	Chairperson D/Principal Secretary Member Member	2
6	Discipline and welfare Committee	1. Faith K.Mpara 2. Mercy Kasyoka 3. George Mwabu 4. Annah W.Kyalo 5. Tabitha G.Giti	Chairperson Member Member Secretary Member	2
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	ANNAH WANEE WAMBUA	351447
2	Deputy Principal	CATHERINE KANINI GITONGA	372682
3	School Bursar	MARY MUTHONI MUTHEE	32487752

MARIMANTI GIRLS' SECONDARY SCHOOL
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For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 30 -60215 MARIMANTI
Telephone: 0795418110
E-mail: marimantigirls@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

The following school operated five number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. NAME OF BANK: TRANS NATION SACCO
BRANCH: MARIMANTI
ACCOUNT NUMBER: 68260900000601
2. NAME OF BANK: CO-OPERATIVE BANK
BRANCH: CHUKA
ACCOUNT NUMBER: 01100058211400
3. NAME OF BANK: CO-OPERATIVE BANK
BRANCH: CHUKA
ACCOUNT NUMBER: 01139058211402
4. NAME OF BANK: CO-OPERATIVE BANK
BRANCH: CHUKA
ACCOUNT NUMBER: 01139058211400
5. NAME OF BANK: CO-OPERATIVE BANK
BRANCH: CHUKA
ACCOUNT NUMBER: 01139058211404

MPESA Pay Bill No. Business Number: 400222 Account Number 291466 attached to
Cooperative bank: Account Number: 01100058211400

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

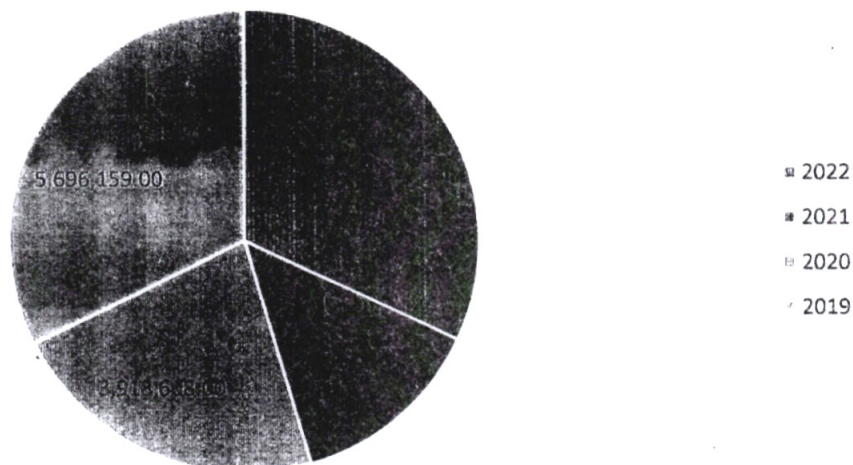
a) Financial performance:

(i) Surplus/ deficit for the year and a comparison of the same for the last three years



(ii) Capitation grants from Ministry of Education for the last three years

capitation grants



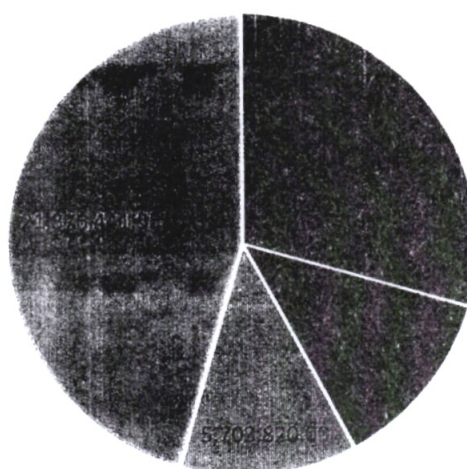
MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

(iii) Ratio of Capitation grant per student over the last three years

Year	Enrolment	Capitation	Ratio of Capitation per student
2022	334	5,632,651.00	1:16864.22
2021	264	2,386,011.60	1:9,038.00
2020	264	3,918,608.00	1:14,843.00
2019	260	5,696,159.00	1:21,908.00

(iv) A three year overview of growth of other income(s) earned by the school

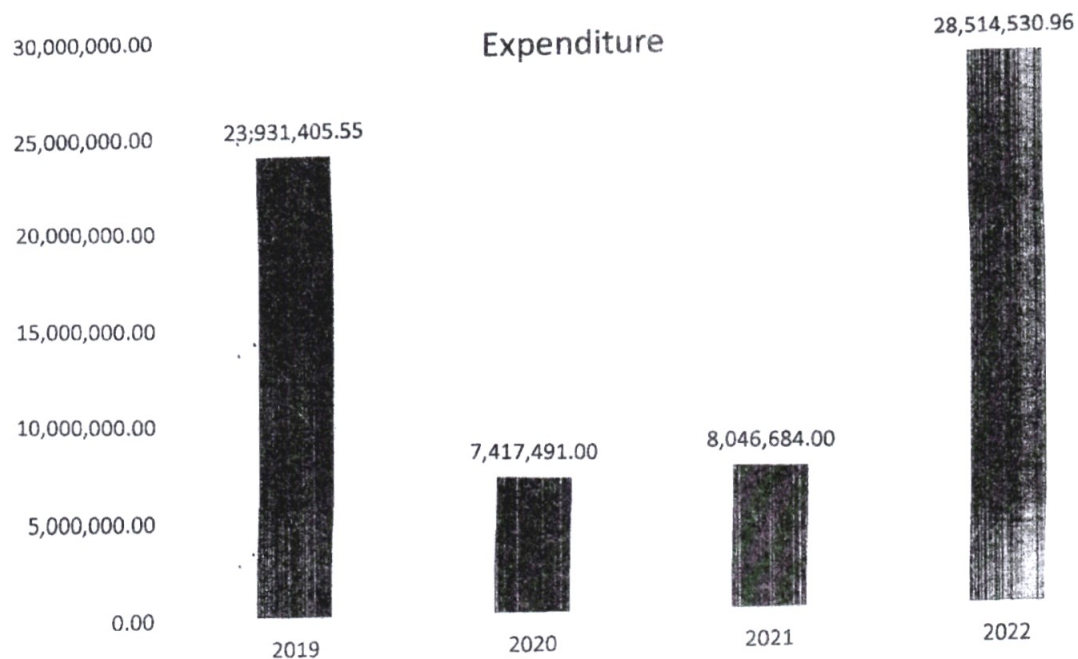
Income (s)



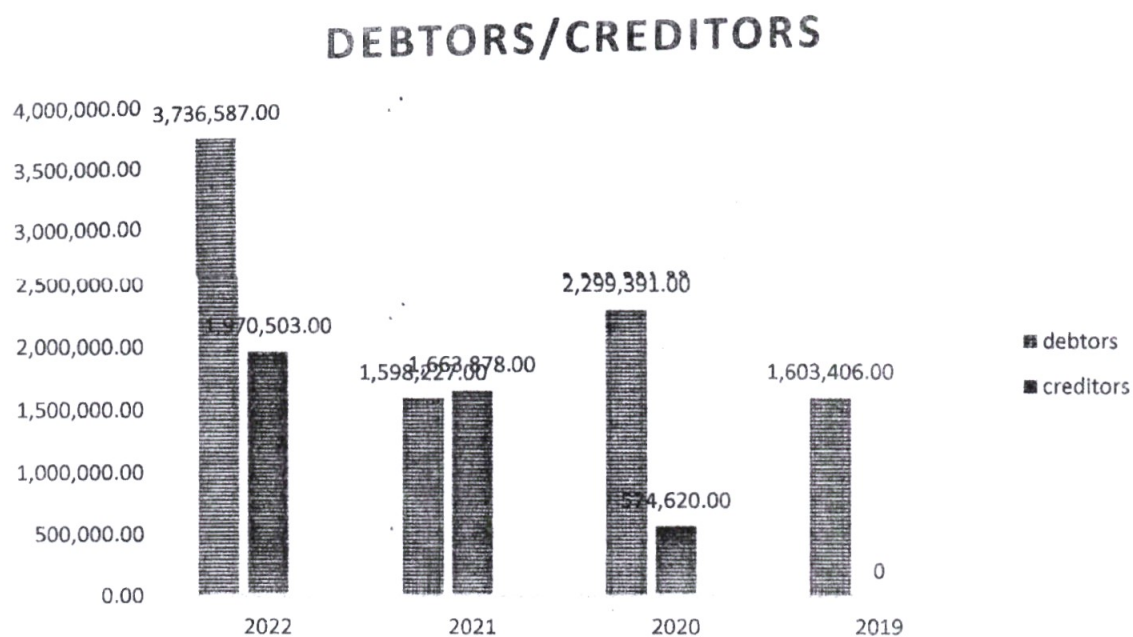
■ 2019
■ 2020
■ 2021
■ 2022

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
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(v) A three year overview of growth in expenditure of the school



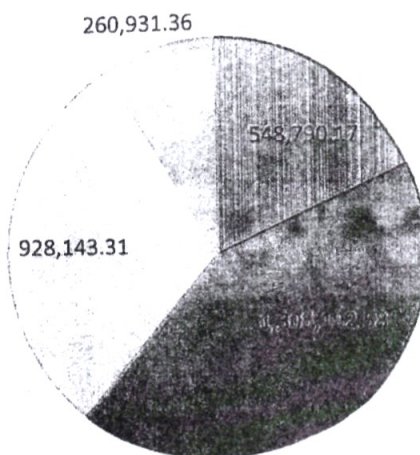
(vi) Movement of Debtors and Creditors of the school over the last three years



MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

(vii) Movement of Cash and Bank balances over the last three years

movement of cash and bank balances



2022 2021 2020

b) **Teacher Student ratio:**

	TSC TEACHERS	B.O.M TEACHERS	TOTAL
NO. OF TEACHERS	20	1	21
NEW POSTING/EMPLOYMENT	0	0	0
TRANSFERRED/RETIRED	0	0	0
TOTAL	20	1	21

TEACHER STUDENT RATIO: 1:19

TEACHERS PER SUBJECT

SUBJECT	ENG	KISW	MATHS	CHEM	BIO	PHY
NO. OF TEACHERS	4	3	4	3	4	2

SHORTFALL: KISWAHILI BY ONE TEACHERS

c) **Mean score in the 2021 KCSE:**

Year/Entry	Grades								Mean score	Mean grade	Improvement Index
	B-	C+	C	C-	D+	D	D-	E	4.216	D+	0.494
2021/61	2	4	4	10	20	15	5	1			
2020/72	1	2	2	13	21	19	14	0	3.722	D+	+0.734
2019/51	0	0	3	2	16	9	21	0	3.157	D	-0.262

MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
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2018/43	0	1	2	2	5	18	9	0	3.418	D	+0.439
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d) Number of Candidates in the 2021 KCSE:

<i>Year</i>	<i>Number of Candidates</i>
2022	61
2021	72
2020	51
2019	43

e) Capacity of the school:

<i>Enrollment</i>	<i>Social Amenities/Facilities</i>								
	<i>Classes</i>	<i>Dorms @100st.</i>	<i>Science Labs.</i>	<i>Computer Labs.</i>	<i>Toilets</i>	<i>Library</i>	<i>Kitchen</i>	<i>water</i>	<i>electricity</i>
363	10	4	1	1	25	1	1	Ok.	Ok.

MARIMANTI GIRLS' SECONDARY SCHOOL
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f) Development projects carried out by the school:

S/NO	PROJECT NAME	SOURCE OF FUNDS	AMOUNT	STATUS
1.	Classroom	RMI	769,903.00	Completed
2.	Renovation of Laboratory	RMI	312,140.00	Completed
3.	Construction of Dining	Parents/Harambee/RMI	1,541,245.00	Ongoing

Sign

School Principal



MARIMANTI GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MARIMANTI GIRLS' SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: GEORGE MUKABU
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 18/11/2022

Name: ANNAH KYALO
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 18/11/2022

Name: MARY MUTHONI MUTHEE
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 18/11/2022



REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARIMANTI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Marimanti Girls Secondary School set out on pages 14 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2022, the statement of receipts and payments, statement of cash flows

Report of the Auditor-General on Marimanti Girls Secondary School for the year ended 30 June, 2022 - Tharaka Nithi County

and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Marimanti Girls Secondary School as at 30 June, 2022, and its financial performance, and cash flows and for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed differences between the financial statement balances and ledgers balances as tabulated below;

Item	Financial Statements (Kshs.)	Ledgers (Kshs.)	Variance (Kshs.)
Operations Receipts	5,078,928	4,578,929	499,999
Tuitions Receipts	1,053,722	1,044,722	9,000
Infrastructure Receipts	2,015,120	2,588,890	573,770
Miscellaneous Income	2,145,965	1,966,965	179,000
Boarding and School Fund Payments	19,462,967	19,412,967	50,000

In the circumstances, the accuracy and completeness of the above balances included in these financial statements could not be confirmed.

2. Inaccuracies in Accounts Receivables

The statement of assets and reflects accounts receivables balance of Kshs.3,736,587 as disclosed in Note 13 to the financial statement represent students fee arrears. However, Note 13b ageing analysis reflects total receivables of Kshs.4,802,804, the variance of Kshs. 1,066,217 has not been reconciled. Further, there was no policy on the impairment of long outstanding fee arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness and full recoverability of the receivables balance of Kshs.3,736,587 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Marimanti Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.20,177,900 and Kshs.24,838,427 respectively, resulting in unauthorized over-funding of Kshs.4,660,346 or 23% of the budget. However, the School spent an amount of Kshs.22,335,410 against actual receipts amounting to Kshs.24,838,427, resulting in an under-utilization of Kshs.2,502,836 or 10% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages 2 to 12 which comprise of the Schools Key Information and Management, Summary Report on Schools Performance, and the Statement of School's Management Responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under-Funding Capitations Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.1,053,722 and Kshs.5,078,928 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the year under review, NEMIS reported a total number of one thousand three hundred and three (1303) students while the enrolment records provided by the school indicated a total number of one thousand seven hundred and forty-nine (1749) students, resulting in an unexplained variance of four hundred and forty-six (446) students. As a result of the variances, the school was under funded by an amount of Kshs.1,561,277.

In the circumstances, the underfunding affected service delivery to the students.

2. Failure and Late Transfer of Infrastructure Grants from Operations Accounts

The statement of receipts and payments reflects operation grants of Kshs.5,078,928 as disclosed in Note 2 to the financial statements. However, review of banking records revealed that Kshs.4,578,928 was credited to the operations bank account. Included in the amount was Kshs.1,670,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. Further, Kshs.1,263,000 was transferred out of which Kshs.763,000 was transferred late contrary to Ministry of Education Circular Ref. MOE/HQS/3/13/3 dated 16 June 2021 which directed that infrastructure grants as well as maintenance improvement funds should be transferred to the school infrastructure account within fifteen days (15) upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Irregular Transfers to Kenya Secondary School Heads Association

The statement of receipts and payments reflects school fund payments amount of Kshs.19,462,967 as disclosed in Note 7 to the financial statements. Included in the expenditure is Kshs.598,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money on Kshs.598,200 transferred to KESSHA could not be confirmed.

4. Non-Compliance with Reporting Template Prescribed by the Public Sector Accounting Standards Board

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) Romans page numbering not done up to report of independent auditors.
- (ii) (The numbers of the pages had duplicates such as pages 12,13,14 and 15.
- (iii) Annexes not included in the table of content.
- (iv) The financial statement started with key school information instead of acronyms and key definition of key terms as roman one.
- (v) The statement of receipts and payments was titled for the period to 30 June 2021 as opposed to the correct title of for the year ended 30 June 2022.
- (vi) The Notes in the statement of receipts and payments (tuitions, operations, school fund and infrastructure account) are not corresponding to the other notes in financial statements.
- (vii) The statement of assets and liabilities has not been reflected accurately, instead the word financials was included.
- (viii) The statement of assets and liabilities Notes 8 to 12 did not correlate to the Notes to the financial statements.
- (ix) The statement of cash flows was not signed by the BOM chair, Principal and Bursar as required.

Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

In the circumstances, Management was in breach of the PSASB guidelines.

5. Late Submission of Financial Statement for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 April, 2023 being seven months later, instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021, which stated that the school's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

6. Unbalanced Budget

The statement of comparison of budget and actual amounts reflects total final budgeted income of Kshs.20,177,900 which exceeded the final budgeted expenditure of Kshs.20,180,900 by an amount of Kshs.3,000. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states inter alia, that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

7. Lack of a Procurements Plan

The statement of receipts and payments reflects amounts of Kshs.29,524,212 and Kshs.28,514,530 in respect of total receipts and payments respectively. However, during the year School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

8. Unstructured Procurement Processes

Review of procurement of two infrastructure projects being construction of a class room of Kshs.1,100,000 and renovation of laboratory of Kshs.321,140 revealed absence of budget, need analysis reports, procurement plans, wrong choice of procurement method and failure to comply with evaluation guidelines. Payment vouchers revealed payment for the classroom at Kshs.769,903, resulting in a variance of Kshs.330,097. Additionally, the contract document for the construction of the classroom was not dated and acceptance letter by the contractor was neither signed nor dated.

In the circumstances, the value for money of Kshs.769,903 spent on the class room could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.45,529,573 which includes land with a balance of Kshs. 2,000,000. However, land

ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register.

In the circumstances, the ownership and existence of effective measures in the management of assets could not be confirmed.

2. Lack of Policy Documents

During the audit, it was noted that the Management had not developed several policy documents such as Information Technology policy, risk management policy, strategic plan, and no formal risk assessments were done during the period audited.

In the circumstances, planning, internal controls and exposure to operational and fraud risks could not be confirmed

3. Lack of a Financial Information Processing System

During the period under review, the school's financial information was processed manually hence primary books of account were not adequately maintained. For instance, the school did not maintain a proper general ledger and the ledgers were generated as an analysis of the cashbook.

In the circumstances, errors and incomplete records as a result of manual processing could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

MARIMANTI GIRLS' SECONDARY SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

			2020/2021
			Ksh
RECEIPTS			
Capitation grants for tuition	1	1,053,722.40	328,293.00
Capitation grants for operations	2	5,078,928.60	2,174,708.60
Infrastructure account	3	2,015,120.00	300,000.00
School Fund Income- Parents contribution	4	19,230,476.55	5,371,825.00
School Fund Income- Other receipts	5	2,145,965.00	331,995.00
TOTAL RECEIPTS		29,524,212.55	8,506,821.60
PAYMENTS			
Payments for Tuition	5	1,048,107.00	327,990.00
Payments for operations	6	5,132,983.00	2,112,128.00
Boarding and school fund payments	7	19,462,967.96	5,447,866.00
Infrastructure account	8	2,870,473.00	158,690.00
TOTAL PAYMENTS		28,514,530.96	8,046,674.00
		1,009,681.59	460,147.60
SURPLUS/DEFICIT			

The school financial statements were approved on 18/11/2022 2022 and signed by:

SIGNATURE: [Signature] DATE: 18/11/2022

NAME: GEORGE MWABU
 B.O.M Chairperson

SIGNATURE: _____ DATE: 18/11/2022

NAME: ANNAH KYALO
 B.O.M Secretary/Principal

SIGNATURE: [Signature] DATE: 18.11.2022

NAME: MARY MUTHONI MUTHEE
 Bursar/Finance Officer



MARIMANTI GIRLS' SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

2021/2022			
Kshs			
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	547,742.67	1,279,845.58
Cash Balances	9	1,047.50	25,347.00
Total Cash and cash equivalent		548,790.17	1,305,192.58
Account's receivables	10	3,736,587.00	1,598,227.00
TOTAL FINANCIAL ASSETS		4,285,377.17	2,903,419.58
FINANCIAL LIABILITIES			
Accounts Payables	11	(1,970,503.00)	(1,478,229.00)
NET FINANCIAL ASSETS		2,314,874.17	1,425,190.58
REPRESENTED BY			
Accumulated Fund b/fwd	12	1,305,192.58	965,042.98
Surplus/Deficit for the year		1,009,681.59	460,147.60
NET FINANCIAL POSITION		2,314,874.17	1,425,190.58

The School's financial statements were approved on 18/11/22 2022 and signed by:

Name: GEORGE MUKABU
Chairman, BoM

Sign: [Signature]

Date: 18/11/2022

Name: ANNAH KALO
School Principal/Secretary to BoM

Sign: [Signature]

Date: 18.11.2022

Name: MARY NATHANI
Bursar/Finance

Sign: [Signature]

Date: 18/11/2022



MARIMANTI GIRLS' SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020/2021	2021/2022
			Kshs
Capitation grants for tuition		1,053,722.40	328,293.00
Capitation grants for operations		5,078,928.60	2,174,708.60
School fund income- Parents contributions/ fees		15,493,889.55	3,773,598.00
School fund income- Other receipts		2,145,965.00	331,995.00
Infrastructure account		2,015,120.00	300,000.00
Total receipts		25,787,625.55	6,908,594.60
Payments			
Payments for Tuition		1,048,107.00	327,990.00
Payments for operations		5,132,983.00	2,112,128.00
Boarding and school fund payments		17,492,464.96	3,969,637.00
Infrastructure account		2,870,473.00	158,690.00
Total payments		26,544,027.96	6,568,445.00
Net cash flow from operating activities		(756,402.41)	340,149.60
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			0
Acquisition of Assets			0
Proceeds from investments			0
Purchase of investments			0
Net cash flows from Investing Activities			0
CASHFLOW FROM BORROWING ACTIVITIES			0
Proceeds from borrowings/ loans			0
Repayment of principal borrowings			0
Net cash flow from financing activities			0
NET INCREASE IN CASH AND CASH EQUIVALENTS		(756,402.41)	340,149.60
Cash and cash equivalent at BEGINNING of the year		1,305,192.58	965,042.98
Cash and cash equivalent at END of the year		548,790.17	1,305,192.58

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS.

MARIMANTI GIRLS' SECONDARY SCHOOL

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For the year ended 30th June 2022 4.12

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks	469,000.00	0.00	469,000.00	0.00	469,000.00	0%
Exercise books	420,000.00	0.00	420,000.00	421,489.00	(1,489.00)	100%
Laboratory equipment	* 262,500.00	0.00	262,500.00	263,430.00	(930.00)	100%
Reference and library materials	58,800.00	0.00	58,800.00	63,222.00	(4,422.00)	107%
Teaching / learning materials	147,000.00	0.00	147,000.00	158,058.00	(11,058.00)	107%
Chalks	14,700.00	0.00	14,700.00	42,149.00	(27,449.00)	286%
Exams and assessment	78,400.00	0.00	78,400.00	105,374.00	(26,974.00)	134%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emolument	1,610,000.00	0.00	1,610,000.00	1,364,222.00	245,778.00	84%
Maintenance and Improvement	11,750,000.00	0.00	1,750,000.00	1,670,000.00	80,000.00	95%
Local transport / travelling	515,200.00	0.00	515,200.00	426,318.00	88,882.00	82%
Electricity and water	550,200.00	0.00	550,200.00	568,426.60	(18,226.60)	103%
Medical/ Insurance	700,000.00	0.00	700,000.00	66,800.00	633,200.00	9%
Administration costs	614,600.00	0.00	614,600.00	483,162.00	131,438.00	78%
Activity	525,000.00	0.00	525,000.00	0.00	525,000.00	0%
smasse	70,000.00	0.00	70,000.00	0.00	70,000.00	0%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	11,894,900.00	0.00	1,894,900.00	2,802,925.00	(908,025.00)	147%
Repairs and maintenance	700,000.00	0.00	700,000.00	1,077,169.00	(377,169.00)	153%

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Local transport / travelling	606,200.00	0.00	606,200.00	577,235.00	28,965.00	95%
Electricity and water	630,000.00	0.00	630,000.00	1,195,307.00	(565,307.00)	189%
Administration costs	1,137,500.00	0.00	1,137,500.00	1,936,292.00	(798,792.00)	170%
Activity	87,500.00	0.00	87,500.00	139,126.00	(51,626.00)	159%
Bus Fund	300,000.00	0.00	300,000.00	507,310.00	(207,310.00)	169%
Fee on Boarding Equipment and Stores	7,036,400.00	0.00	7,036,400.00	10,970,412.55	(3,934,012.55)	155%
TOTAL INCOME	20,177,900.00	0.00	20,177,900.00	24,838,427.15	(4,660,527.15)	123%
(1) EXPENDITURE FOR TUITION						
Textbooks	469,000.00	0.00	469,000.00	0.00	469,000.00	0%
Exercise books	420,000.00	0.00	420,000.00	150,000.00	270,000.00	35%
Laboratory equipment	* 265,500.00	0.00	265,500.00	195,160.00	70,340.00	73%
Internal Exams and assessment	78,400.00	0.00	78,400.00	113,500.00	(35,100.00)	144%
Teaching/ Learning Materials	147,000.00	0.00	147,000.00	152,432.00	(5,432.00)	103%
Chalks	14,700.00	0.00	14,700.00	0.00	14,700.00	0%
Reference and library materials/Tuition materials	58,800.00	0.00	58,800.00	0.00	58,800.00	0%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	635,880.00	0.00	635,880.00	834,610.00	(198,730.00)	131%
Repairs, maintenance & improvements	11,750,000.00	0.00	1,750,000.00	1,611,000.00	139,000.00	92%
Local transport / travelling	515,200.00	0.00	515,200.00	42,000.00	473,200.00	80%
Electricity, water and conservancy	550,200.00	0.00	550,200.00	314,570.00	235,630.00	57%

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COMMENTS ON SIGNIFICANT UNDERUTILIZATION BELOW 90%

1. TEXT BOOKS:-The amount is retained by the ministry and therefore no spending in school
2. EXERCISE BOOKS/CHALKS:-The amount was spent to pay creditors of the previous year of similar items
3. SMASSE:-The amount is retained by ministry for science teacher's workshops
8. ELECTRICITY, WATER AND CONSERVANCY:-Water is readily available in school, hence underutilization.

COMMENTS ON SIGNIFICANT OVERUTILIZATION ABOVE 100%

1. INTERNAL EXAMS AND ASSESSMENT:-The amount allocated/disbursed was not enough, hence overutilization.
2. PERSONNEL EMOLUMNMENT:-The vote head is underfunded by parents hence overutilization.
3. ADMINISTRATION COST:-The vote head is underfunded and activities are many.
4. REPAIR MAINTANCE AND IMPROVENMENT; There were many activities ongoing leading to overutilization.
5. ACTIVITY (SCHOOL FUND):-The vote head is underfunded by parents, hence overutilization.

MARIMANTI GIRLS' SECONDARY SCHOOL

Reports and Financial Statements

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IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021/2022	2020/2021
	Kshs	Kshs
Laboratory equipment	263,430.40	200,000.00
Teaching / learning materials	158,058.00	128,293.00
Exercise books	421,489.00	-----
Chalks	42,149.00	-----
Reference/Library materials	63,222.00	-----
Internal examinations/Assessment	105,374.00	-----
Total	<u>1,053,722.40</u>	<u>328,293.00</u>

2 CAPITATION GRANT FOR OPERATIONS

	2021/2022	2020/2021
	Kshs	Kshs
Personnel emolument	1,364,222.00	625,080.00
Repair, Maintenance and Improvement	1,670,000.00	941,000.00
Local transport / travelling	426,318.00	79,315.00
Electricity, water and Conservancy	568,426.60	133,774.60
Medical and Insurance	66,800.00	73,042.00
Administration costs	483,162.00	267,692.00
Activity	-----	54,805.00
	500,000.00	-----
Income from Boarding/School fund account		
	<u>5,078,928.60</u>	<u>2,174,708.60</u>
Total		

3 CAPITATION GRANT/OTHER RECEIPTS FOR INFRASTRUCTURE

	2021/2022	2020/2021
	Kshs	Kshs
Maintenance and Improvement	1,263,000.00	0.00
Income from School fund account	302,120.00	300,000.00
Income from Development account	450,000.00	0.00
Total	<u>2,015,120.00</u>	<u>300,000.00</u>

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4 PARENT CONTRIBUTION/FEEs – SCHOOL FUND ACCOUNT

	2021/2022	2020/2021
Boarding and stores	10,970,412.55	3,110,943.00
Personnel emoluments	2,802,925.00	495,759.00
Repairs and maintenance	1,077,169.00	270,949.00
Local transport / travelling	577,235.00	217,219.00
Electricity and water	1,195,307.00	488,165.00
* Fees arrears 4.7	532,010.00	289,020.00
Administration costs	1,936,292.00	462,092.00
Activity	139,126.00	37,678.00
Total	<u>19,230,476.55</u>	<u>5,371,825.00</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 OTHER RECEIPTS FOR SCHOOL FUND ACCOUNT

	2021/2022	2020/2021
Income from Bus hire/Bus funds	507,310.00	183,550.00
Rent income from school canteen	0.00	5,000.00
Income from sale of uniforms	365,455.00	114,870.00
Student pocket money	0.00	7,800.00
Christian Union deposits	18,000.00	8,635.00
Disposal of scrap metals and containers	0.00	11,540.00
Chairs	0.00	600.00
KNEC Examination	64,500.00	0.00
Income from Infrastructure account	295,000.00	0.00
Income from Operations account	520,000.00	0.00
Development fund	211,200.00	0.00
Fees Prepaid	132,500.00	0.00
Pig farm	32,000.00	0.00
Total	<u>2,145,965.00</u>	<u>331,995.00</u>

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6 PAYMENTS FOR TUITION

		2021/2022
		Kshs
	0.00	0.00
Textbooks and reference materials	150,000.00	0.00
Exercise books	195,160.00	115,120.00
Laboratory equipment	152,432.00	72,500.00
Teaching / learning materials	0.00	22,400.00
Tuition Materials	282,050.00	117,610.00
Creditors	0.00	360.00
Bank Charges	113,500.00	0.00
Internal examinations/assessment	88,130.00	0.00
Administration costs	66,835.00	0.00
Activity	<u>1,048,102.00</u>	<u>327,920.00</u>
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

		2021/2022
		Kshs
	834,610.00	588,655.00
Personnel emolument	630,747.00	174,390.00
Creditors	968,101.00	775,610.00
Administration Cost	42,000.00	241,700.00
Local transport / travelling	314,570.00	116,767.00
Electricity and water	75,000.00	70,000.00
Activity Expenses	1,611,000.00	0.00
Maintenance and Improvement	136,955.00	0.00
Laboratory equipment and chemicals	520,000.00	0.00
School fund account	0.00	143,546.00
Insurance Costs	0.00	1,460.00
Bank Charges	<u>5,132,983.00</u>	<u>2,112,128.00</u>
TOTAL		

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8 INFRASTRUCTURE ACCOUNT PAYMENT

	2021/2022	2020/2021
		Kshs
Personnel Emoluments	0.00	158,690.00
School fund/Boarding account	688,430.00	0.00
Classroom Construction	769,903.00	0.00
Development account	1,100,000.00	0.00
Laboratory renovation	312,140.00	0.00
TOTAL	2,870,473.00	158,690.00

9 BOARDING /SCHOOL FUND PAYMENTS

	2021/2022	2020/2021
		Kshs
Boarding Equipment's and Stores	9,165,397.00	2,547,224.00
Personnel emoluments	1,335,300.00	302,137.00
Repairs and maintenance & Improvements	2,703,483.00	154,226.00
Local transport / travelling	670,590.00	293,144.00
Electricity and water	1,114,276.00	206,528.00
Activity Expenses	175,000.00	74,861.00
Administration costs	2,271,805.96	864,125.00
Bank Charges	0.00	3,326.00
Uniforms	351,800.00	61,450.00
Teaching and Learning materials	0.00	282,450.00
Pocket Money	0.00	18,400.00
Bus expenses	443,186.00	173,100.00
Infrastructure account	302,120.00	300,000.00
Trade Creditors payments	118,480.00	125,720.00
Christian Union	41,245.00	41,175.00
KNEC examination	31,300.00	0.00
Harambee expenses	40,750.00	0.00
Fish farm expenses	48,100.00	0.00
Operations account	500,000.00	0.00
Laboratory Equipments	150,135.00	
TOTAL	19,462,967.96	5,447,866.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

		2020/2021	
		Kshs	
Tuition Account-co-op	01139058211400	6,460.20	844.80
Operations account-co-op	01139058211402	68,232.00	118,776.40
School Fund Account/Boarding-sacco	68260900000601	253,091.25	197,736.71
Infrastructural Account-co-op	01139058211404	45,477.00	900,830.00
Fees collection account-co-op	01100058211400	174,482.22	61,657.67
Total		547,742.67	1,279,845.58

11 CASH IN HAND

		2020/2021	
		Kshs	
Tuition account		0.00	0.00
Operation account		90.00	3,600.00
School Fund account		957.50	21,747.00
Infrastructure account		0.00	0.00
Total		1,047.50	25,347.00

12 SHORT TERM INVESTMENTS

		2020/2021	
		Kshs	
Cooperative shares		0.00	0.00
Treasury Bills		0.00	0.00
Fixed deposit		0.00	0.00
Equity stock		0.00	0.00
Other investments		0.00	0.00
Total		0.00	0.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 ACCOUNTS RECEIVABLE

	2021/2022	2020/2021
	Kshs	Kshs
Fees arrears	3,736,587.00	1,598,227.00
Other non-fees receivables	---	0.00
Salary advances	---	0.00
Imprest	---	0.00
Total	3,736,587.00	1,598,227.00

[Include an ageing of the fees / non fees arrears below]

	2021/2022	2020/2021
	Kshs	Kshs
Fees arrears as at 30/06/2022	3,736,587.00	1,598,227.00
Fees arrears recovered during the year	(532,010.00)	(289,020.00)
Fees arrears for the previous year	1,598,227.00	2,299,391.00
Fees arrears for prior periods (over two years)	0.00	0.00
Total	4,802,804.00	3,608,538.00

14 ACCOUNTS PAYABLE

	2021/2022	2020/2021
	Kshs	Kshs
Trade creditors as at 30/06/2022	1,970,503.00	1,478,229.00
Prepaid fees	132,500.00	0.00
Retention monies	---	0.00
Total	2,103,003.00	1,478,229.00

[Include an ageing of the creditor's arrears below]

	2021/2022	2020/2021
	Kshs	Kshs
Trade creditors as at 30/06/2022	1,970,503.00	1,478,229.00
Trade creditors paid during the year	(837,357.00)	(125,720.00)
Trade creditors for the previous year	1,478,229.00	570,100.00
Trade creditors for the prior periods(over two years)	0.00	0.00
Total	2,611,375.00	1,922,609.00

MARIMANTI GIRLS' SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

15 FUND BALANCE BROUGHT FORWARD

	2021/2022	2020/2021
		Kshs
Bank balances	1,279,845.58	965,042.98
Cash balances	25,347.00	0.00
Short Term Investments	0.00	0.00
Receivables	1,598,227.00	0.00
Payables	(1,478,229.00)	0.00
Total	1,425,190.58	965,042.98

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

	2020/2021	
	Kshs	
Bank loan(s)	---	---
Outstanding Leases	---	---
Hire purchase	---	---
Gratuity and leave provision	---	---
Total	---	---

17 Biological assets

17 Biological assets

	2021		
	Kshs		
Cattle	---	---	---
Goats	---	---	---
Trees	130	60,000.00	60,000.00
Coffee or tea plantation	---	---	---
Poultry	---	---	---
Sheep	50	150,000.00	---
fish	650	32,500.00	---
Total		242,500.00	60,000.00

18 Borrowings

	2020-2021	
	KShs	
a) Borrowings-Inter accounts		
Borrowing at beginning of the year	158,690.00	306,000.00
Borrowings during the year	688,430.00	158,690.00
Repayments during the year	(302,120.00)	(306,000.00)
Balance at end of the year	545,000.00	158,690.00

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Other important disclosure notes

19 Stock/ Inventory

b) Borrowings		
Stock/ inventory as at 01/07/2021	1,028,049.00	841,113.00
Stock/ inventory purchased as at 30/06/2021	6,059,448.00	2,019,816.00
Stock/ inventory issued as at 30/06/2022	(6,405,300.00)	(1,832,880.00)
Balance at end of the year	682,197.00	1,028,049.00

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3 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Issue				Timeframe: Give a date when you expect the issue to be resolved

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supply of goods						
1. CHARLES KIRIMI					375,100.00	To be settled early next term
2. ISAAC MURITHI					333,270.00	"
3. PATRICK KIBAARA					71,490.00	"
3. BATENCOM ENTERPRISES					66,835.00	"
4. HAKA UNIFORMS					6,500.00	"
5. KYATHI ENTERPRISES					357,600.00	"
6. ORIENT SUPPLIERS					243,012.00	"
7. KENCHU BOOKSHOP					161,025.00	"
8. BOOKFLYER PUBLISHERS					146,036.00	"
9. REINER DISTRIBUTORS					150,135.00	"
10. FIRE MARSHALS E.A					59,500.00	"
Sub-Total					1,970,503.00	

MARIMANTI GIRLS' SECONDARY SCHOOL
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

(A detailed fixed assets register is maintained in the school).

Asset Class	Year of Acquisition	Location	Historical Cost 1 st JULY 2021	Additions during the year 2021	Disposals during the year (2021)	Balance at Close of the year 2021
Land 1	1977	MARIMANTI	-----	-	-	2,000,000.00
Land 2			-----			-----
Buildings and structures	2015	MARIMANTI	33,550,000.00	1,082,043.00	-	34,632,043.00
Motor vehicles	2018	MARIMANTI	5,500,000.00	-	(550,000.00)	4,950,000.00
Office equipment, furniture and fittings	2019	MARIMANTI	571,000.00	-	(28,550.00)	542,450.00
ICT Equipment, and Other ICT Assets	2012	MARIMANTI	673,800.00	-	(24,000.00)	649,800.00
Tools and apparatus	2012	MARIMANTI	861,190.00	286,955.00	(4,000.00)	1,144,145.00
Textbooks	2019	MARIMANTI	636,485.00	250,000.00	-	886,485.00
Other Machinery and Equipment	2020	MARIMANTI	450,000.00	-	-	450,000.00
Heritage and cultural assets	2020	MARIMANTI	44,650.00	-	-	44,650.00
Intangible assets- soft ware	2020	MARIMANTI	260,000.00	-	(30,000.00)	230,000.00
Total			<u>42,547,125.00</u>	<u>1,618,998.00</u>	<u>(636,550.00)</u>	<u>45,529,573.00</u>

MARIMANTI GIRLS' SECONDARY SCHOOL
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Other important disclosure notes

MARIMANTI GIRLS' SECONDARY SCHOOL
TUITION ACCOUNT 2021/2022
END OF YEAR TRIAL BALANCE AS AT 30/06/2022

	<u>Folio</u>	<u>DEBIT</u>	<u>CREDIT</u>
OPENING BALANCES:			
CASH			-
BANK			844.80
EXERCISE BOOKS	1	150,000.00	421,489.00
LABORATORY EQUIPMENT AND CHEMICALS	2	195,160.00	263,430.40
TEACHING/LEARNING MATERIALS	3	152,432.00	158,058.00
CHALKS	4	-	42,149.00
REFERENCE/LIBRARY MATERIALS	5	-	63,222.00
INTERNAL EXAMINATIONS/ASSESSMENT	6	113,500.00	105,374.00
CREDITORS	7	282,050.00	-
ADMINISTRATION COSTS	8	88,130.00	-
ACTIVITY	9	66,835.00	-
CLOSING BALANCES:			
CASH		-	
BANK		6,460.20	
		1,054,567.20	1,054,567.20

MARIMANTI GIRLS' SECONDARY SCHOOL
OPERATIONS ACCOUNT 2021/2022
END OF YEAR TRIAL BALANCE AS AT 30/08/2022

	<u>Folio</u>	<u>DEBIT</u>	<u>CREDIT</u>
OPENING BALANCES:			3,600.00
CASH			118,776.40
BANK			1,670,000.00
MAINTENANCE AND IMPROVEMENT	1	1,611,000.00	1,364,222.00
PERSONNEL EMOLUMENT	2	834,610.00	568,426.60
ELECTRICITY, WATER AND CONSERVANCY	3	314,570.00	483,162.00
ADMINISTRATION COSTS	4	968,101.00	-
CREDITORS	5	630,747.00	-
LABORATORY EQUIPMENT AND CHEMICALS	6	136,955.00	-
ACTIVITY	7	75,000.00	500,000.00
SCHOOL FUND/BOARDING ACCOUNT	8	520,000.00	66,800.00
MEDICAL AND INSURANCE	9	-	426,318.00
LOCAL TRANSPORT AND TRAVEL	10	42,000.00	
CLOSING BALANCES:			
CASH		90.00	
BANK		68,232.00	
		<u>5,201,305.00</u>	<u>5,201,305.00</u>

MARIMANTI GIRLS' SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT 2021/2022
END OF YEAR TRIAL BALANCE AS AT 30/06/2022

	<u>Folio</u>	<u>DEBIT</u>	<u>CREDIT</u>
OPENING BALANCES:			
CASH			-
BANK			900,830.00
MAINTENANCE AND IMPROVEMENT		-	1,263,000.00
SCHOOL FUND/BOARDING ACCOUNT		688,430.00	302,120.00
CLASSROOM CONSTRUCTION		769,903.00	-
DEVELOPMENT ACCOUNT		1,100,000.00	450,000.00
LABORATORY RENOVATION		312,140.00	-
CLOSING BALANCES:			
CASH		-	
BANK		45,477.00	
		<u>2,915,950.00</u>	<u>2,915,950.00</u>

MARIMANTI GIRLS' SECONDARY SCHOOL
SCHOOL FUND/BOARDING AND OTHER MONIES ACCOUNT 2021/2022
END OF YEAR TRIAL BALANCE AS AT 30/06/2022

	<u>Folio</u>	<u>DEBIT</u>	<u>CREDIT</u>
OPENING BALANCES:			
CASH			21,747.00
CASH AT SACCO			197,736.71
BANK			61,657.67
BOARDING EQUIPMENT AND STORES	1	8,318,702.00	8,830,349.55
REPAIR, MAINTENANCE AND IMPROVEMENT	2	2,345,883.00	936,458.00
ELECTRICITY, WATER AND CONSERVANCY	3	1,054,776.00	974,044.00
LOCAL TRANSPORT AND TRAVEL	4	670,590.00	446,779.00
ADMINISTRATION COSTS	5	1,721,732.96	1,521,556.00
ACTIVITY	6	175,000.00	101,085.00
PERSONNEL EMOLUMENTS	7	1,335,300.00	2,151,608.00
KNEC EXAMINATION	8	31,300.00	64,500.00
ARREARS Appendix 4.7	9	-	532,010.00
UNIFORMS	10	345,300.00	365,455.00
BUS FUNDS	11	443,186.00	507,310.00
BURSARY FUND	12	2,524,711.50	2,524,711.50
CHRISTIAN UNION	13	41,245.00	18,000.00
HARAMBEE FUNDS	14	40,750.00	179,800.00
INFRASTRUCTURE ACCOUNT	15	302,120.00	295,000.00
CREDITORS	16	118,480.00	-
FISH FARM	17	48,100.00	-
OPERATIONS ACCOUNT	18	500,000.00	520,000.00
DEVELOPMENT FUND	19	-	31,400.00
FEES PRE-PAID	20	-	132,500.00
PIG FARM	21	-	32,000.00
CLOSING BALANCES:			
CASH		957.50	
CASH AT SACCO		253,091.25	
BANK		174,482.22	
		<u>20,445,707.43</u>	<u>20,445,707.43</u>

MARIMANTI GIRLS' SECONDARY SCHOOL
BOARDING/SCHOOL FUND ACCOUNT 2021/2022
END OF YEAR INCORPORATED TRIAL BALANCE AS AT 30/06/2022

	<u>FOLIO</u>	<u>DEBIT</u>	<u>CREDIT</u>
OPENING BALNCES:			
CASH			21,747.00
CASH AT CO-OPERATIVE BANK			197,736.71
BANK (TRANSNATION SACCO)			61,657.67
BOARDING EQUIPMENT AND STORES	9,165,397.00		10,970,412.55
REPAIR MAINTANANCE AND IMPROVEMENT	2,703,483.00		1,077,169.00
ELECTRICITY WATER AND CONSERVANCY	1,114,276.00		1,195,307.00
LOCAL TRANSPORT AND TRAVEL	670,590.00		577,235.00
ADMINISTRATION COSTS	2,271,805.96		1,936,292.00
ACTIVITY	175,000.00		139,126.00
PERSONNEL EMOLUMENTS	1,335,300.00		2,802,925.00
KNEC EXAMINATION	31,300.00		64,500.00
ARREARS	-		532,010.00
UNIFORMS	351,800.00		365,455.00
BUS FUNDS	443,186.00		507,310.00
BURSARY FUND	2,524,711.50		2,524,711.50
CHRISTIAN UNION	41,245.00		18,000.00
DEVELOPMENT FUNDS	40,750.00		211,200.00
INFRASTRUCTURE ACCOUNT	302,120.00		295,000.00
CREDITORS	118,480.00		-
FISH FARM	48,100.00		-
OPERATIONS ACCOUNT	500,000.00		520,000.00
FEES PREPAID	-		132,500.00
PIG FARM	-		32,000.00
FEES DEBTORS	3,736,587.00		
TRADE CREDITORS	-		1,970,503.00
LABORATORY EQUIPMENTS	150,135.00		-
CLOSING BALANCES:			
CASH		957.50	-
CASH AT CO-OPERATIVE BANK		253,091.25	-
BANK (TRANSNATION SACCO SACCO)		174,482.22	-
TOTAL		26,152,797.43	26,152,797.43