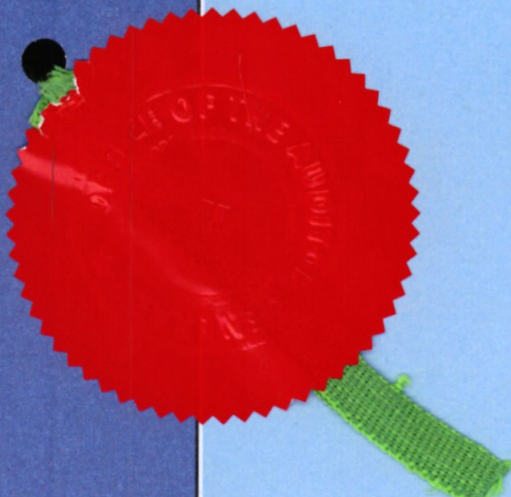
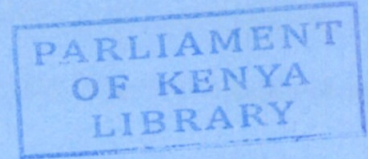


REPUBLIC OF KENYA



REPORT



OF

THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND – KEIYO NORTH
CONSTITUENCY**

FOR THE YEAR ENDED

30 JUNE, 2025
THE NATIONAL PARLIAMENTS PAPERS LAID

DATE: 17 FEB 2026

DAY:
TUESDAY

TABLED
BY:

DEPUTY
MAJORITY LEADER

CLERK-AT
THE-TABLE:

FINLAI



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

KEIYO NORTH CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

OFFICE OF THE AUDITOR GENERAL
ELDORET REGIONAL OFFICE

18 NOV 2025

RECEIVED
P. O. Box 2774 - 30300, ELDORET

Table of Contents

Page

1. Acronyms and Definition of Key Terms	ii
2. Key Constituency Information and Management	iii
3. NGCDF Committee	viii
4. NG-CDFC Chairman’s Report	xii
5. Statement Of Performance Against Predetermined Objectives for FY2024/25	xvi
6. Governance Statement	xix
7. Management Discussion and Analysis	xxv
8. Environmental and Sustainability Reporting	xxvi
9. Statement Of Management Responsibilities	xxxI
10. Report Of the Independent Auditor on the NGCDF- Keiyo North Constituency	xxxiii
11. Statement of Financial Performance for the Year Ended 30th June 2025	1
12. Statement Of Financial Position As At 30th June, 2025	2
13. Statement of Changes in Net Assets for the year ended 30 June 2025	4
14. Statement Of Cash Flows for The Year Ended 30th June 2025	5
15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025	6
16. Budget Execution by Sectors And Projects For The Year Ended 30 th June 2025	9
17. Notes to the Financial Statements	20
18. Annexes	58

1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realisation of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Keiyo North Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Krop Musa Merisia
2.	National Sub-County Accountant	Rebecca Biwott
3.	Chairman NGCDFC	David Chesire
4.	Member NGCDFC	Felix Sirma
5.	Member NG CDFC	Edna Rono

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Keiyo North Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Keiyo North Constituency Headquarters

Keiyo North Constituency
P.O Box 640-30700
Iten

(e) NGCDF Keiyo North Constituency Contacts

P.O. Box 640-30700
Telephone: (254) 704668788
E-mail: cdfkeiyounorth@ngcdf.go.ke
Website: www.cdf.go.ke

(f) NGCDF Keiyo North Constituency Bankers

1. Bank A. Kenya Commercial Bank.
A/C No.1103235303
Iten Branch
P.O. Box 456-30700
Iten
2. Bank B. Equity Bank. *A/C No 1530285737943*
Iten Branch
P.O. Box 75104
Nairobi
3. Bank C. (PMC Accounts) *Kenya Commercial Bank*
Iten Branch
P.O. Box 456-30700
Iten
Equity Bank.
Iten Branch
P.O. Box 75104
Nairobi

(g) Independent Auditor




Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

*National Government Constituencies Development Fund (NGCDF)
 Keiyo North Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

3. NGCDF Committee

Name	Details
 Chairman David Chesire	Date of birth 27/07/1980 Bachelor of science in computer science K.C.B Bank Senior manager program analysis
 Secretary Felix Sirma Kipchumba	Date of birth 01/01/1975 Degree in Business administration Work experience Farmer
 PWD representative James Chirchir Cheplaiti	Date of Birth 10/01/2025 Diploma in Banking and Finance Work experience; teller at Equity bank

National Government Constituencies Development Fund (NGCDF)

Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025



Female adult representative
Flora Jepkoech Serem

Date of Birth 10/01/1962
Certificate of primary Education
Farmer



Female adult representative
Ednah Jebet Ronoh



Date of Birth 06/12/1982
Diploma in E.C.D.E
Business



Female youth representative
Joan Rotich

Date of Birth 17/12/1992
Certificate of secondary education
Business

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	<p>Date of Birth 01/01/1976 Bachelor of Education in E.C.D.E Farming</p>
<p>Co opted member Sarah Jerotich Kaitany</p>	<p>Date of Birth 12/12/1996 Diploma in water technology Farming</p>
	<p>15/09/1969 Master of Arts</p>
<p>Male youth representative Evans Kibiwott Kipkoech</p>	<p>DCC Keiyo North Julius Maiyo</p>

National Government Constituencies Development Fund (NGCDF)

Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025



Date of birth 1/1/1986
Master of Business Administration

Fund Account Manager
Krop Musa Merisia

4. NG-CDFC Chairman's Report



David Chesire- chairman

I am pleased to present the committees report for the financial year ended 30th June 2025 for the period 2024/2025. The year started with the issuance of development cheques for 2024/2025 Financial year which gave a go ahead to the Project management committees to commence execution of their projects for the years' consideration. The committee made a stride in a number of areas which included:

- Execution and oversight of projects for 2024/2025 Financial year
- Public participation and admission of 500 students to Kipsoen TTI jointly sponsored by NG CDF Keiyo North and KCB Foundation
- Execution of emergency projects assessed on a need basis
- Public participation and disbursement of bursaries for 2024/2025 Financial Year.
- Carried out smooth handover of the Fund account managers in October 2024.
- NGCDFC and staff trainings where conducted
- Preparation, review and launching of the 2023-2027 Strategic Plan.
- More than 20,000 trees were planted in the financial year 2024/2025

The team steered these tasks very well and am greatly impressed by the progress made so far. Continuous engagement with our stakeholders throughout the year is very encouraging and we look forward to a more cohesive and better working environment going into the future.

We will strive to foster teamwork within the committee and supporting departments across the constituency. A good team functions as a single organism. Not only do members work together toward a common goal, but they complement and support one another so that their work seems effortless. The team has a shared interest in accomplishment and a shared vision. The need for accomplishment provides a driving force. The vision provides not only a goal, but directions and a compass for reaching it. This keeps every member moving in the same direction, at the same speed, working

Together to create as little friction as much as possible. We commit to giving up individual recognition for success in reaching the ultimate goal. As a committee we endeavour to keep an open-door policy to enable constituent's access to service irrespective of age, religion and their background. Further to this, the committee guarantees that development across the constituency is done fairly and in a transparent manner.

2024/2025 percentage utilization difference compared to 2023/2024

Payments	2024/2025 % utilization	2023/2024 % utilization
Compensation of Employees	92%	54.1%
Committee expenses	99%	73.1%
Use of Goods and Services	75%	58.4%
Other Government Units certified works	49%	45.6%
Other Grants and Transfers	72%	71.9%
Acquisition of Assets	80%	20.6%
Other Payments	48%	50%
Total average Percentage	59%	53.2%

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

20224/2025 Final Budget compared to actual payments

Payments	Final Budget	Actual Payments
Employee costs	2,099,490	3,543,112
Committee expenses	5,075,096	7,772,400
Use of Goods and Services	8,167,788	10,529,807
Other Government Units Certified Works	53,399,560	75,435,678
Other Grants and Transfers	84,272,098	82,223,323
Other Payment	7,969,825	4,666,500
Funds Pending Approval**	9,000,000	-
Acquisition of Assets	486,000	723,896
Total Expenditure	170,469,857	184,894,716



Ongoing construction of Storey tuition block at sergoit primary school

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*



Launching and issuance of Bursary Cheques to over 3000 students beneficiaries

.....
Name: David Chesire
Chairman NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Keiyo North Constituency 2024-2025* plan are to:

1. Access to quality education and training
2. Interventions to support for interior and National Administration facilities to enhance security service delivery
3. Emergency support response
4. Environmental and climate change mitigation
5. Strengthen institutional capacity

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 2024/25 -we increased number of classrooms by 18 units, dormitories by 3, laboratories by 2 and renovation of classrooms by 12. Total of 2597 students in secondary schools benefited from Bursary while a total of 1986 students in tertiary

National Government Constituencies Development Fund (NGCDF)

Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

				institutions benefited
Security	To create peaceful, secure and enabling environment through support of infrastructure in the ministry of interior at the constituency	<ol style="list-style-type: none"> 1. Effective and efficient security and administration department in the constituency 2. Reduction of criminal behaviours, insecurity and delinquency 3. Increased community ownership of security and peace 	number of complete and usable chiefs' camps and police stations	we increased the number of Assistant County Commissioner's office by one, chiefs offices by 2 and assistant chief's offices by 4.
Climate change mitigation activities	To strengthen environmental conservation and protection through supporting community environmental initiatives.	<ol style="list-style-type: none"> 1. Strengthened environment conservation and protection 2. Increased tree cover and green spaces in schools and community 3. Increased Community ownership of environment initiatives 	Number of trees planted	In financial year 2024/2024 -we planted more than 20,000 trees
Emergency	Respond effectively and efficiently to unforeseen occurrences that may affect lives of constituents	<ol style="list-style-type: none"> 1. Ensure learning in schools continue uninterrupted by natural calamities <p>Improve service delivery to the residents by mitigating effects</p>	Number of emergency projects funded using emergency funds within a financial year. -number of beneficiaries of emergency project	In financial year 2023/2024 -we funded 6 pit latrine and one classroom projects in primary schools and 3 pit latrine in secondary one

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

		of natural disasters		dormitory in secondary school
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6. Governance Statement

a. NG-CDFC process of appointment

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

1. There is established a National Government Constituency Development Fund Committee for every constituency.
2. Constituency Committee Shall comprise of;
 - a) the national government official responsible for co-ordination of national government functions.
 - b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment
 - c) two women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
 - d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
 - e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - f) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - g) one member co-opted by the Board in accordance with regulations made by the Board
3. The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.

The names of the persons selected under sub-section (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the board.

The current NGCDFC members were gazetted on 31st May 2025 and the first meeting was held same in June 2025.

The persons appointed are drawn from different groupings as follows:

- Male Adult-David Chesire-Chairman
- Male youth --Evans kibiwott - Member

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

- Female adult-Ednah Ronoh Serem Member
- Female youth- Joan Rotich - Member
- PWD REP-James Chirchir -Member
- Co-opted Member-Sarah Keitany- Member
- Nominee of constituency Office- Felix Sirma - Secretary
- Nominee of constituency Office—Flora Serem - Member

b. NG-CDFC Tenure

Section 43(8) outlines that the term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.

c. The Role of the Constituency Committee

The functions of the constituency Committee is outlined under NG CDF regulations (2016) section 11 as:

- a) Build the capacity of project management committees and Committee. sensitize the Community on the operations of the Fund
- b) Consider all project proposals from all wards in the Constituency and any other projects which a Constituency Committee considers beneficial to the Constituency
- c) Ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act
- d) Ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans;
- e) In approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) falls within the functions of the National Government under the Constitution

- f) Consult with relevant government departments to ensure that cost estimates for projects are realistic
- g) In considering joint projects, ensure that the participating constituencies enter into negotiations for effective implementation of such projects
- h) Subject to the provisions of the Act and these Regulations, enter into a memorandum of understanding with collaborating partners, detailing all aspects of funding and implementation, before respective constituencies approve such a project for joint funding
- i) Rank projects proposals in order of priority while ensuring that on-going projects take precedence
- j) Ensure that all projects receive adequate funding and are completed within three years
- k) Where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies
- l) Ensure that projects proposed for funding fulfil the requirements provided in the Act and relevant circulars issued by the Board
- m) Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board
- n) Ensure that project reports are prepared and submitted to the Board
- o) Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects
- p) Ensure that the principles of public finance as provided for under Chapter Twelve of the Constitution and the Public Finance Management legislation are observed in the management of the Fund
- q) Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

d. Removal of a member

Section 48(13) outlines the grounds under which a member of the Committee can be removed which include:

- a. Lack of integrity
- b. Gross misconduct
- c. Embezzlement of public funds
- d. Bringing the committee into disrepute through unbecoming personal
- e. Public conduct
- f. Promoting unethical practises
- g. Causing disharmony within the committee
- h. Physical or mental infirmity

e. NG-CDFC Induction and training

NG-CDFC induction and training is done annually. The training for this Financial year was done.

f. Number of meetings;

NG-CDF Act Section 43(11) stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Keiyo North Constituency, the NG-CDF Committee conducted 8 meetings and 5 sub-committee meetings.

	Name of committee member	Meetings held						
		12/7/24	15/8/24	29/8/24	18/9/24	31/10/24	11/11/24	23/12/24
1	David Chesire	√	√	√	√	√	√	√
2	Felix Sirma	√	√	√	√	√	√	√
3	Julius Maiyo	√	√	√	√	√	√	√
4	David Cheruiyot	X	X	X	X	X	X	X
5	Krop Musa Merisia	X	X	x	X	√	√	√
6	Flora Serem	√	√	√	√	√	√	√
7	James Chirchir	√	√	√	√	√	√	√
8	Ednah Ronoh	√	√	√	√	√	√	√

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

9	Evans Kibiwott	√	√	√	√	√	√	√
10	Sarah Keitany	√	√	√	√	√	√	√
11	Joan Rotich	√	√	√	√	√	√	√

	Name of committee member	Meetings held					
		5/6/25	19/6/25				
1	David Chesire	√	√				
2	Felix Sirma	√	√				
3	Julius Maiyo	√	√				
4	Krop Musa Merisia	√	√				
5	Flora Serem	√	√				
6	James Chirchir	√	√				
7	Ednah Ronoh	√	√				
8	Evans Kibiwott	√	√				
9	Sarah Keitany	√	√				
10	Joan Rotich	√	√				

g. Remuneration Rates

Member	Rate
David Chesire – Chairman	7,000
Felix Sirma- Secretary	5,000
Julius Maiyo -DCC	5,000
Flora Serem – Member	5,000
James Chirchir- Member	5,000
Ednah Ronoh- Member	5,000
Evans Kibiwott- Member	5,000
Sarah Keitany- Member	5,000
Joan Rotich- Member	5,000

h. Disclosure the policy on conflict of interest

The committee has never had any instance where a member was required to declare any conflict in any of the meetings held during the year.

i. Succession plan

Vacancies arising as a result of the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

j. Ethics and code of conduct

The NG-CDFC members shall be of good conduct and adhere to chapter six of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention the act and other law, policy regulations that govern operations of NG-CDF.

k. Risk Management

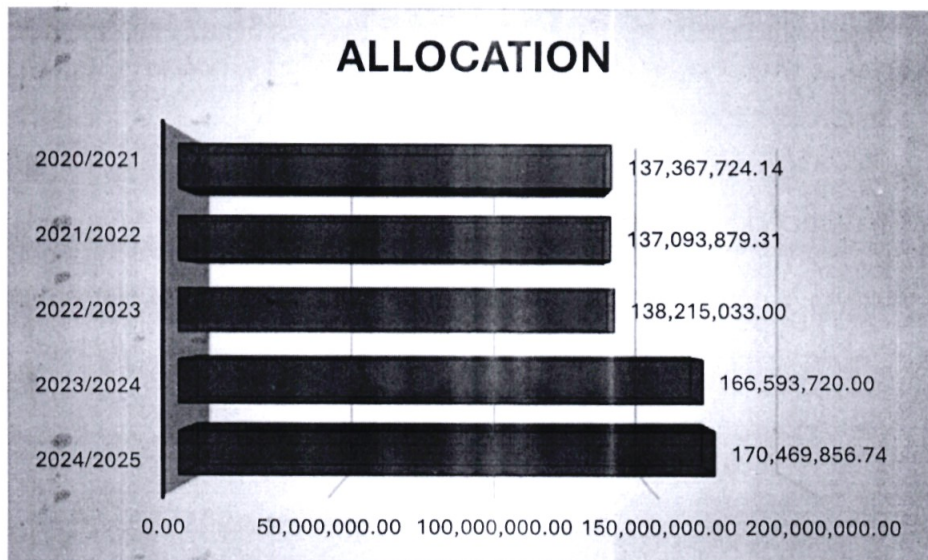
The constituency has a risk policy which they observe and are required to maintain a risk register. The committee has the following responsibilities

- To define the risk appetite of the Committee
- To exercise oversight of the Committee's responsibilities and review the risk profile of the committee to ensure that risk is not higher than the risk appetite determined by the Committee
- To assist the committee in setting the risk strategies, policies, frameworks, models and procedures in liaison with management and in discharge of its duties relating to corporate accountability and associated risk in terms o management assurance and reporting.
- To review and assess the quality, integrity and effectiveness of the risk management systems and ensure that the risk policies and strategies are effectively managed.

7. Management Discussion and Analysis

The Fund has evolved for the past five years to become a very crucial Fund for the development of National Government development projects. It is with this view that the National Government has been increasing the allocation every year for the last five years.

S.N	FINANCIAL YEAR	ALLOCATION
1	2024/2025	170,469,856.74
2	2023/2024	166,593,720.00
3	2022/2023	138,215,033.00
4	2021/2022	137,093,879.31
5	2020/2021	137,367,724.14



The increased allocation has contributed to the transformation of various groups across the constituency leading to greater economic empowerment.

The fund is also geared towards the establishment of Digital hubs in every Ward and during this financial year, the NGCDF Keiyo North allocated funds for the construction of ICT hub in Tambach Ward. This is in line with the presidential directive that the fund should establish Digital Hubs in every Ward to allow youths to access digital job opportunities that will improve their livelihoods.

Name Krop Musa Merisia
Fund Account Manager

FUND ACCOUNT MANAGER
NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND BOARD
17 NOV 2025
KEIYO NORTH CONSTITUENCY
P. O. Box 640 - 30700, ITEN

8. Environmental and Sustainability Reporting

Keiyo North NG-CDF exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on social sector, namely, Education & Training, Security Sector Support, Environment, and ICT. This pillar also makes special provisions for Kenyans with various disabilities and previously marginalized communities.

1. Sustainability strategy and profile -

To ensure the sustainability of Keiyo North Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Keiyo North Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

This financial year NG-CDF Keiyo North only allocated funds towards the purchase and planting of 20,000 trees for environmental conservation and sustainability. We managed to plant 10,000 trees seedlings in Kessup forest and 10,000 trees in Kapchemutwa Forest.

No Sensitization of youth/ community on the impact of drugs abuse, completion of Tambach police station administration block and completion of Tambach ACC Office was conducted in the financial year with support From NG-CDF Keiyo North



Tree planting exercise at Kapchemutwa forest

3. Employee welfare

We invest in providing the best working environment for our employees. XXX constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. xxx constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

Keiyo North Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Keiyo North Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

Keiyo North Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The

***National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025***

identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

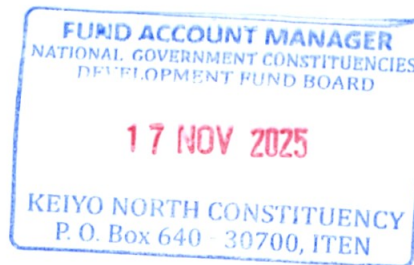
The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Keiyo Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

.....
Krop Musa Merisia
Fund Account Manager.



9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF- Keiyo North Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Keiyo North Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Keiyo North Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

***National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025***

The Accounting Officer in charge of the NGCDF Keiyo North Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Keiyo North Constituency financial statements were approved and signed by the Accounting Officer on 17/11 2025.



.....
Name: David Chesire
Chairman – NGCDF Committee

.....
Name: Krop Musa Merisia
Fund Account Manager

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – KEIYO NORTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Keiyo North Constituency set out on

Report of the Auditor-General on National Government Constituencies Development Fund – Keiyo North Constituency for the year ended 30 June, 2025

pages 1 to 69 which comprise of the statement of financial position as at 30 June, 2025, and statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Keiyo North Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the National Government Constituencies Development Fund Act, 2015 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in Presentation and Disclosure of the Financial Statements

1.1 Presentation of Financial Statements

The 2024-2025 Final Budget Compared to Actual Payments in the chairman's report on page (xiv) reflects final budget amounts of Kshs.170,469,857 which differ from the budget amounts of Kshs.315,322,952 in the statement of comparison of budget and actual amounts. Further, the profiles of the NGCDF committee members on page (viii) and (ix) of the financial statements do not contain a concise description of each member's professional qualifications, and work experience. In addition, the statement of cash flows cash indicates that cash and cash equivalents at period end and net cash flows from operating activities are contained Note 17 and 28 of the financial statements respectively. However, these are contained in Note 19 and 30 of the financial statements respectively.

In circumstances, the accuracy of the presentation and disclosures in the financial statements could not be confirmed.

2. Anomalies in Property, Plant and Equipment

2.1 Fixed Assets Register and Ownership Documents

The statement of financial position reflects property, plant and equipment balance of Kshs.607.650 as disclosed in Note 23 to the financial statements. Although the Management maintained a fixed assets register, the register did not contain full information on the Fund's assets including the model and serial numbers, acquisition dates, description of the assets, location, class, cost of acquisition, accumulated depreciation, net book values and asset tag identifications codes. Further, the management did not provide log books and land ownership documents.

Further, a detailed schedule indicating asset description, location, cost and ownership status was not provided for audit review.

2.2 Lack of Depreciation Policy

The National Government Constituencies Development Fund (NGCDF) - Keiyo North Constituency depreciated its assets using the rates of 10% for buildings, 25% for motor vehicles, 12.5% for furniture and fittings and 30% for computers & ICT equipment. However, the depreciation policy was not disclosed and it is unclear whether the Fund used the straight line or reducing balance depreciation method.

In the circumstances, the accuracy and completeness of property, plant & equipment balance of Kshs.607,650 could not be confirmed.

3. Unsupported Project Management Committee (PMC) Bank Balances

The statement of financial position reflects cash and cash equivalents balance of Kshs.87,958,380 which includes PMC balances of Kshs.44,887,341 held in one hundred and thirty-eight (138) PMC accounts as disclosed in Note 19 and Annex 2 to the financial statements. However, the Management did not provide the respective PMC accounts cashbooks, bank reconciliation statements and certificates of bank balances for audit review.

In the circumstances, the cash and cash equivalents balance of Kshs.87,958,380 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Keiyo North Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.315,322,952 and Kshs.272,853,095 respectively, resulting to an under-realisation of Kshs.42,469,857 or 13% of the budget. Similarly, the Fund expended an amount of Kshs.184,894,716 against actual receipts of Kshs.272,853,095 resulting to an under absorption of Kshs.87,958,379 or 32% of the actual receipts.

The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the constituents of National Government Constituencies Development Fund (NGCDF) - Keiyo North Constituency.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Emphasis of Matter and Report on Lawfulness and Effectiveness in the Use of Public Resources. However, Management has not resolved the issues or given any explanation for failure to resolve them contrary to Section 68(2)(l) of the Public Finance Management Act, 2012 which require accounting officers designated for national government entities to try to resolve any issues resulting from an audit that remain outstanding. **Refer to Appendix I.**

Other Information

The Management is responsible for the Other Information set out on pages (ii) to (xxxii) which comprise of Acronyms and Definition of Key Terms, Key Constituency Information and Management, NGCDF Committee, NG-CDFC Chairman's Report, Statement of Performance against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Remittance of Unutilized Project Funds

The statement of financial position reflects comparative cash and cash equivalents balance of Kshs.100,129,142 which includes project management committees balance of Kshs.15,440,064 as disclosed in Note 19 to the financial statements. Review of the Project Implementation Status (PIS) report of the Fund revealed that projects for which the balances related to were reflected as complete. However, the funds were not returned to the Constituency Development Fund account contrary to Section 12(6) and (8) of the National Government Constituencies Development Fund Act, 2015 which states that all receipts, savings, and accruals to the constituency account, the balances thereof at the end of each financial year and all unutilized funds of the Project Management Committee at the end of each financial year shall be returned to the Constituency Account.

In the circumstances, Management was in breach of the law.

2. Irregular Expenditure on Emergency Projects

The statement of financial performance reflects other grants and transfers actual expenditure of Kshs.82,591,448 which includes emergency projects actual expenditure amount of Kshs.7,933,099 as disclosed in Note 14 to the financial statements. However, there was no evidence to suggest that the emergency payments made during the year under review related to urgent and unforeseen need for expenditure for which it was in the opinion of the committee that it could not be delayed until the next financial year without harming the public interest of the constituents as outlined in Section 8(3) of the National Government Constituencies Development Fund, 2015. Further, no evidence was adduced to confirm that the use of the emergency reserves was reported to the National Government Constituency Development Fund Board by the committee within thirty (30) days contrary to Regulation 20(2) of the National Government Constituencies Development Fund Regulations, 2016 which states that the utilization of the emergency reserve shall be reported to the Board within thirty days of the occurrence of the emergency, in the format prescribed by the Board.

In the circumstances, Management was in breach of the law.

3. Irregular Acquisition of Land

The statement of financial performance reflects other government units' actual expenditure amount of Kshs.80,902,498 which includes primary schools' actual expenditure amount of Kshs.65,321,990 and which further includes acquisition of land for three (3) schools' amount of Kshs.1,550,000 as disclosed in Note 13 to the financial statements. However, review of records revealed that due diligence to confirm ownership of the parcels of land before purchase was not done and no documentary evidence was provided to show successful registration of the said land in favour of the schools.

This was contrary to Regulation 11(1)(k) of the National Government Constituencies Development Fund Regulations, 2016 which require that where a project involves purchase of a parcel of land or a building, the Constituency Committee shall ensure that

the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies.

In the circumstances, Management was in breach of the law.

4. Non-Commitment to Climate Change Agreements

Review of records and physical verification revealed that the Management did not have a policy on climate change adaptation, had not undertaken an environmental social impact assessment, and had not conducted environmental audits, contrary to the requirements of the Environmental Management and Coordination Act (EMCA), CAP 387.

In the circumstances, Management was in breach of the law.

5. Non-compliance with Procurement Procedures

Review of the Fund's procurement records provided for audit revealed that the procurement plan for the financial year under review was not published or publicized in the Public Procurement Information Portal (PPIP) contrary to Section 53(12) of the Public Procurement and Asset Disposal Act, 2015 which states that upon submission of the procurement plans to the National Treasury pursuant to section 44(2)(c) of this Act, the accounting officer of a procuring entity shall publish and publicize its approved procurement plan as invitation to treat on its website.

Further, procurement information of the Fund was not publicized in the Public Procurement Information Portal (PPIP) contrary to the Public Procurement Regulatory Authority Circular No 04/2022 Mandatory Requirements on Publication of Beneficial Ownership Information on Public Procurement Information Portal (PPIP), which requires procuring entities to continuously submit reports on public procurement and asset disposal transactions to the Authority and to publicize this information through their website and notice boards to make the information easily accessible by stakeholders.

In the circumstances, Management was in breach of the law.

6. Long Outstanding Tax Liabilities

Review of National Government Constituencies Development Fund Board letter dated 16 September, 2025 on feedback to the Decentralized Funds Account Committee of the National Assembly and Kenya Revenue Authority letter dated 17 June, 2025 on enforcement of outstanding taxes owed by National Government Constituency Development Fund revealed that the Fund had tax arrears totaling to Kshs.28,347.64 made up of outstanding Pay As You Earn (PAYE) of Kshs.289.64, withholding Value Added Tax (VAT) Kshs.347 and withholding income tax of Kshs.27,711 contrary to Section 92 of the Income Tax Act (CAP 470) which stipulates that tax charged in any assessment shall be due and payable. Failure to remit these taxes can result in penalties, with unremitted taxes being recovered from respective constituency accounts.

In the circumstances, the Board was in breach of the law.

7. Status of Projects Verification

The statement of financial performance reflects other government units actual expenditure amount of Kshs.80,902,498 as disclosed in Note 13 to the financial statements. Five (5) projects costing Kshs.20,699,560 out of the other government units actual expenditure amount of Kshs.80,902,498 were sampled and verified in November 2025 out of which two (2) projects costing Kshs.12,499,560 were not complete, two (2) projects costing Kshs.5,200,560 were complete and in use and one (1) project costing Kshs.3,000,000 was complete but not in use.

In the circumstances, failure to implement and complete the planned projects denied the constituents of Keiyo North Constituency the benefits accruing from the projects.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Non-Valuation of Assets

The statement of financial position reflects property, plant and equipment balance of Kshs.607,650 which include motor vehicles, furniture and fittings, computer and ICT equipment balances of Kshs.280,422, Kshs.82,228 and Kshs.245,000 respectively as disclosed in Note 23 to the financial statements. The National Government Constituencies Development Fund - Keiyo North Constituency also owns the land on which the constituency development office is constructed. However, valuation certificates were not provided for review in accordance with paragraph 49 of the International Public Sector Accounting standards (IPSAS) 17 Property, Plant and Equipment for these assets could not be confirmed.

In the circumstances, control over asset valuation could not be confirmed.

2. Weakness in Information Technology (IT) Controls

Review of operations and records of the Fund revealed that it did not have an approved Information Technology (IT) Continuity Plan and Disaster Recovery Plan and therefore in the event of a disaster the Fund may lose data and may not recover from the disaster.

Further, the Fund did not have an IT Steering and Risk Management Committee and an approved IT Security Policy to ensure data confidentiality, integrity and availability. In addition, formal documented and tested emergency procedures had not been put in place. This is contrary to Regulation 165(1)(a) and (b) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the information security and safety of the Fund's Information Technology (IT) assets could not be confirmed.

3. Lack of Internal Audit Function

Review of records provided for audit revealed that although the Internal Auditor-General Department of the National Treasury and the internal audit of the National Government Constituencies Development Fund Board are responsible for conducting the internal audit of the National Government Constituencies Development Fund – Keiyo North Constituency, no internal audit reports were provided for audit review. This is contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which requires every national government entity to establish appropriate arrangements for conducting internal audit in accordance with the guidelines set by the Public Sector Accounting Standards Board.

In the circumstances, the Fund operated without a mechanism for assessing and mitigating financial and operational risks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The ISSAIs requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

01 December, 2025

Appendix I

Prior Year Matters

1. Presentation, Completeness and Disclosure in the Financial Statements
2. Unconfirmed Project Management Committee (PMC) Bank Account Balances
3. Lack of Ownership Documents and Disclosure of Assets
4. Budgetary Control and Performance
5. Unresolved Prior Year Matters
6. Emergency Projects
7. Status of Project Verification

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Statement Of Financial Position As At 30th June, 2025

Assets			
Current Assets			
Cash And Cash Equivalents	19	87,958,380	100,129,142
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	42,469,857	44,723,953
Prepayments	22	-	-
Total Current Assets		130,428,237	144,853,095
Non-Current Assets			
Property, Plant and Equipment	23	607,650	93,975
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		607,650	93,975
Total Assets (A)		131,035,887	144,947,070
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	5,834,945	-
Lease Liabilities	28	-	-
Gratuity provision	29	1,339,495	504,513
Total Current Liabilities		7,174,440	504,513
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		7,174,440	504,513
Net Assets (A-B)		123,861,447	144,442,557
Represented by:			
Revaluation Reserves		123,861,447	144,442,557
Accumulated Surplus			
Total Net Assets		123,861,447	144,442,557

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

The Constituency financial statements set out on pages 3 to 4 approved by NG CDFC on 2/11
2025 and signed by:



Chairman NG-CDF
Committee
Name: David Chesire



National Sub-County
Accountant
Name: Rebecca Biwott
ICPAK M/No:12091



Fund Account Manager
Name: Krop Musa Merisia



**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Reserves	Accumulated surplus/Deficit	Total
	KSh	KSh	KSh
As at 30th June 2024 (cash basis)	84,689,078		84,689,078
Adjustments: (to recognize assets and liabilities)			
Add Assets	60,257,992		60,257,992
Less Liabilities	504,513		504,513
As at July 1, 2024	144,442,557		144,442,557
Surplus/(Deficit) For the Period	(20,581,110)		(20,581,110)
Revaluation Gain/Loss	-	-	-
As at 30th June (2025)	123,861,447	-	123,861,447

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	Period ended 2025
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		172,723,953
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
Total Receipts		172,723,953
Payments		
Employee costs		3,543,112
Committee expenses		7,772,400
Use of Goods and Services		15,196,307
Other Government Units Certified Works		75,435,678
Other Grants and Transfers		82,223,323
Digital Hubs Expenses		-
Total Payments		184,170,820
Net Cash Flows from/ (used in) Operating Activities	28	(11,446,867)
Cash flows From Investing Activities		
Purchase of PPE		723,896
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		723,896
Net increase/(decrease) in cash & Cash equivalents		(12,170,763)
Cash Flows from Financing Activities		
Lease payment		-
Net Cash Flows from Financing Activities		(12,170,763)
Cash and cash equivalents at Period Start	17	100,129,142
Cash and cash equivalents at Period End June 2025	17	87,958,380

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>FY 2024/2025</i>	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>2024/2025</i>	<i>2024/2025</i>		
Revenue							
Transfers From the NGCDF Board	170,469,857	100,129,142	44,723,953	315,322,952	272,853,095	42,469,857	87%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	170,469,857	100,129,142	44,723,953	315,322,952	272,853,095	42,469,857	87%
Expenses						-	
Employee costs	2,099,490	1,749,523	-	3,849,013	3,543,112	305,901	92%
Committee expenses	5,075,096	2,774,592	-	7,849,688	7,772,400	77,288	99%
Use of Goods and Services	8,167,788	5,484,048	313,487	13,965,323	10,529,807	3,435,516	75%

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Other Government Units Certified Works	53,399,560	59,394,280	42,610,466	155,404,306	75,435,678	79,968,628	49%
Other Grants and Transfers	84,272,098	28,612,676	1,800,000	114,684,774	82,223,323	32,461,452	72%
Other Payment	7,969,825	1,700,000	-	9,669,825	4,666,500	5,003,325	48%
Funds Pending Approval**	9,000,000	-	-	9,000,000	-	9,000,000	0%
Acquisition of Assets	486,000	414,023	-	900,023	723,896	176,127	80%
Total Expenditure	170,469,857	100,129,142	44,723,953	315,322,952	184,894,716	130,428,237	59%
Surplus for the period							

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

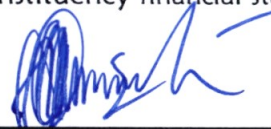
National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Explanatory Notes.


[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	130,428,237
Less undisbursed funds receivable from the Board as at period 30 June, 2025	42,469,857
Cash and Cash Equivalents at the end of the 30 th June 2025	87,958,380

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 17/11 2025 and signed by:



 Fund Account Manager



 National Sub-County Accountant



 Chairman NG-CDF Committee

Name: **Krop Musa Merisia**

 FUND ACCOUNT MANAGER
 NATIONAL GOVERNMENT CONSTITUENCIES
 DEVELOPMENT FUND BOARD
 17 NOV 2025
 KEIYO NORTH CONSTITUENCY
 P. O. Box 640 - 30700, ITEN

Name: **Rebecca Biwott**
 ICPAK M/No:12091

Name: **David Chesire**

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	2,099,490	1,749,523		3,849,013	3,543,112	305,901
1.2 Committee allowances	1,761,000	1,006,219		2,767,219	2,358,700	408,519
1.3 Use of goods and services	4,867,788	4,730,000		9,597,788	7,762,271	1,835,517
Sub-total	8,728,278	7,485,742	-	16,214,020	13,664,083	2,549,937
2.0 Monitoring and evaluation						
2.1 Capacity building	1,400,000	-		1,400,000	488,000	912,000
2.2 Committee allowances	3,314,096	1,768,373		5,082,469	4,165,700	916,769
2.3 Use of goods and services	1,900,000	754,048	313,487	2,967,535	2,767,536	199,999
Sub-total	6,614,096	2,522,421	313,487	9,450,004	7,421,236	2,028,768
4.0 Emergency						
unutilized	8,972,098	3,928,899		12,900,997	7,653,349	5,247,649
Sub-total	8,972,098	3,928,899	-	12,900,997	7,653,349	5,247,649
5.0 Bursary and Social Security						

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

5.1 Primary Schools				-		-
5.2 Secondary Schools	25,000,000	4,954,977	-	29,954,977	28,756,050	1,198,927
5.3 Tertiary Institutions	35,000,000	6,763,462	-	41,763,462	35,735,711	6,027,751
5.4 special needs	-	-	-	-	-	-
5.5 Education Support Programmes	-	-	-	-	-	-
5.6 Social Security	3,000,000	3,000,000	-	6,000,000	-	6,000,000
Sub-total	63,000,000	14,718,439	-	77,718,439	64,491,761	13,226,678
7.0 Environment						
Kapsisi primary school	-	400,000		400,000	398,600	1,400
Elgeiyo Forest	4,000,000			4,000,000	3,998,490	1,510
Kessup Forest	4,000,000			4,000,000	3,998,000	2,000
Sub-total	8,000,000	400,000	-	8,400,000	8,395,090	4,910
8.0 Primary Schools Projects						
Bugar Primar Special School		2,270,142		2,270,142	1,963,615	306,527
Chegilet Primary School		-	1,630,233	1,630,233	-	1,630,233
Chepkitony Primary School	500,000	2,326,015		2,826,015	2,276,649	549,367
Cheptarit Primary School		106,414		106,414	106,367	47
Cheptarit Primary School		-	1,200,000	1,200,000	1,038,039	161,961
Kayoi Primary School		-	600,000	600,000	-	600,000
Kabulwo primary school		-	1,200,000	1,200,000	-	1,200,000

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Iten Primary School	400,000	3,006,091		3,406,091	2,473,022	933,069
Kameza Primary School		-	1,000,000	1,000,000	-	1,000,000
Kapkei Primary School		-	800,000	800,000	-	800,000
Kapkoi Primary School		802,854	800,000	1,602,854	252	1,602,602
Kapsio Primary School		-	2,200,000	2,200,000	-	2,200,000
Kapsio Primary School		2,679,599		2,679,599	252	2,679,347
Kaptel primary school	1,300,000	-	800,000	2,100,000	797,417	1,302,583
Kapteren Primary School		2,000,473		2,000,473	721,475	1,278,998
Kabore Primary School		365,666		365,666	216,487	149,179
Songeto Primary School		-	1,455,000	1,455,000	1,323,473	131,527
Rimoi Primary School		1,305,679		1,305,679	1,139,869	165,810
Nyalil Primary School		-	1,200,000	1,200,000	1,198,115	1,885
Matany Primary School		1,209,460		1,209,460	1,028,451	181,009
Komotony Primary School		-	1,530,000	1,530,000	1,235,277	294,723
Kiptabus Primary School		1,522	150,000	151,522	252	151,270
Kipsabu Primary school	1,300,000	67	1,540,000	2,840,067	1,482,518	1,357,549
Kipkenda Primary School		-	1,205,233	1,205,233	1,078,697	126,537
Kipchawat Primary School		402,769		402,769	311,845	90,924
Kiboi Primary School		196	1,200,000	1,200,196	1,023,205	176,991

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kibargoiyet Primary School		1,201,202		1,201,202	1,074,811	126,391
Kewapsos Primary Sch		1,351,481		1,351,481	1,006,232	345,249
Kermuk Primary School		1,200,108	400,000	1,600,108	1,430,293	169,815
Kessup Primary School	400,000	3,000,968		3,400,968	1,970,636	1,430,332
KokwapSitet Primary School		1,319,818		1,319,818	1,138,137	181,681
Kolol Primary School		1,200,000	1,100,000	2,300,000	2,195,688	104,312
Nyawa Primary School		4,000,222		4,000,222	3,572,886	427,336
Sergoit primary school	13,500,000	-	11,000,000	24,500,000	14,865,260	9,634,740
Siroch Primary School		601,401		601,401	499,800	101,601
Nyalil Primary School		117,187	-	117,187	-	117,187
Kapsoiyo Primary School	400,000	3,015,860	-	3,415,860	2,845,530	570,330
Kapsisi Primary School		11,897	2,400,000	2,411,897	2,080,625	331,272
Kamokos Primary School	1,300,000	1,800,510	-	3,100,510	1,595,379	1,505,131
Kaptum primary school		1,024	1,000,000	1,001,024	826,595	174,429
Kiptoro Primary School		48,410	-	48,410	126	48,284
Kiptoit Primary School		34,523	-	34,523	32,655	1,868
Kiptingo Primary School		1,210,419	-	1,210,419	1,144,993	65,426
Kipkulot Primary School		12,737	-	12,737	378	12,359
Kipkenda Primary School		32,439	-	32,439	252	32,187

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kipka Primary School		547,146	-	547,146	522,566	24,580
Kayoi Primary School		4,076	-	4,076	240	3,836
Kapsinende Primary School		600,720	-	600,720	489,420	111,300
Katalel Primary school	400,000	500,349	-	900,349	493,105	407,244
Kaplamai Primary school		48,187	-	48,187	1,149	47,038
Kapchelal Primary	800,000	810	-	800,810	627	800,183
Kapkessum Primary school	2,100,000	419,430	-	2,519,430	361,087	2,158,343
Kapkei Primary School		121,171	-	121,171	60,378	60,793
Kameza Primary School-2		16,098	-	16,098	912	15,186
Kamariny Primary school		1,089	-	1,089	252	837
Iten School the deaf		1,529	-	1,529	1,218	311
Chesitek Primary School		977	-	977	252	725
Chepkogin Pr School		11,499	-	11,499	252	11,247
Chegilet Primary School-2		821,093	-	821,093	795,367	25,726
Chebonet Primary School		444	-	444	252	192
Chebokokwa Pry School		406,892	-	406,892	399,878	7,014
Bugar Primary School		327,432	-	327,432	314,562	12,870
Berese primary School		56,101	-	56,101	45,252	10,849
Anin primary school		600,360	-	600,360	583,525	16,835

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kendur Primary		12,212	1,200,000	1,212,212	378	1,211,834
Emkong Primary School		293	-	293	126	167
Kipyegor Primary school		107,958	-	107,958	107,668	290
Kobil Primary school		602	-	602	126	476
Kokwao Primary School		1,633	-	1,633	252	1,381
Kolol Primary School		4,880	-	4,880	252	4,628
Komotony Primary School		33,804	-	33,804	126	33,678
Korkitony Primary	800,000	2,893	-	802,893	240	802,653
Lamaon Primary School		403,782	-	403,782	392,012	11,770
Chelingwa Primary School		5,679	-	5,679	-	5,679
Mindililwo primary School		8,267	-	8,267	240	8,027
Mindililwo special School		95,356	-	95,356	94,990	366
Moi Primary School Tambach		6,743	-	6,743	504	6,239
Msekekwa Primary School		6,190	-	6,190	252	5,938
Salaba Primary school		544	-	544	252	292
Muno Primary school		625	-	625	240	385
Singore Primary school		2,388	-	2,388	126	2,262
kibendo Primary school		65,085	-	65,085	-	65,085
Sergoit primary school-2		7,572	-	7,572	378	7,194

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Songeto Primary School		8,479	-	8,479	252	8,227
William Murgor Primary School		60,555	-	60,555	60,252	303
Yokot rimary School		4,196	-	4,196	378	3,818
ACK ST.Andrew,s Simotwo primary	800,000	54,667	-	854,667	252	854,415
chebokokwo primary school		400,000		400,000		- 400,000
Kiptabus Primary School		400,000		400,000		- 400,000
chebokokwo primary school		600,000		600,000		- 600,000
KokwapSitet Primary School		304,407		304,407		- 304,407
Sub-total	24,000,000	43,721,363	35,610,466	103,331,829	60,425,141	42,906,688
9.0 Secondary Schools Projects (List all the Projects)						
Kibargoiyet Secondary School		400,766	2,000,000	2,400,766	252	2,400,514
Kibendo Secondary School		2,522,992		2,522,992	2,266,430	256,562
Sergoit Secondary School		365,726	1,000,000	1,365,726	991,752	373,974
Siroch Mixed Day Secondary		382,059		382,059	226,996	155,063
Kabore Mixed Day sec		607,603		607,603	119,427	488,176
Kamariny Mixed day sec	2,100,000	4,500,000	-	6,600,000	2,303,761	4,296,239
Kabulwo secondary school		-	1,000,000	1,000,000		- 1,000,000
Iten Mixed Day Secondary		312,809		312,809	126	312,683
Kapchelal mixed day Sec		2,000,994	-	2,000,994	1,998,754	2,240

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kapkoi Secondary School		14,413		14,413	1,967	12,446
St.paul Sec School-Kapkessum		173,201		173,201	101,602	71,599
Kamariny Mixed day sec-2		11,228		11,228	504	10,724
St.Thomas kabulwo Sec	1,600,000	23,594		1,623,594	252	1,623,342
Chegilet Secondary School		8,874		8,874	378	8,496
Bugar mixed day		4,645		4,645	240	4,405
AIC Anin Day Secondary School		537,733		537,733	515,759	21,974
Anin girls Secondary school		4,134		4,134	254	3,880
Kokwao Secondary school		504,031		504,031	492,908	11,123
Korkitony Mixed day School		444,329		444,329	400,107	44,222
Kimuron Secondary school		1,229,480		1,229,480	919,984	309,496
Singore girls Secondary School		188,177		188,177	-	188,177
St.Alphonsus Mutei Girl Sec		8,352		8,352	366	7,986
St.Johns Songeto Secondary school	4,200,000	-		4,200,000	-	4,200,000
Muno secondary School		2,913		2,913	126	2,787
Kapkonga Day secondary		5,499		5,499	240	5,259
Kimuron Secondary school		200,000		200,000	-	200,000
Anin day secondary school		200,000		200,000	-	200,000
Sub-total	7,900,000	14,653,553	4,000,000	26,553,553	10,342,184	16,211,369

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

10.0 Tertiary institutions Projects (List all the Projects)						
Kipsoen T.V.C	2,499,560	679,128	3,000,000	6,178,688	4,465,089	1,713,599
KMTC ITEN	19,000,000	340,237		19,340,237	203,264	19,136,973
Sub-total	21,499,560	1,019,365	3,000,000	25,518,925	4,668,353	20,850,572
11.0 Security Projects					-	
Rimoi Assistant Chief Office		1,000,000		1,000,000	796,725	203,275
Mindililwo Assistant Chief Office	-	675,419	-	675,419	536,854	138,565
Kapko Assistant Chief Office		1,449,155		1,449,155	-	1,449,155
Setek Assistant Chief Office		-	1,800,000	1,800,000	-	1,800,000
Kamoingon Assistant Chief Office		500,099		500,099	246,246	253,853
Irong Chiefs Office		631,027		631,027	126	630,901
Kamoi Chief's Office		8,401		8,401	252	8,149
Mutei Chief's Office		2,077		2,077	252	1,825
Sergoit Chief's Office		4,078		4,078	252	3,826
Siroch Chief's Office		3,565		3,565	252	3,313
Chegilet Ass Chief Office		177,293		177,293	164,156	13,137
Kendur Ass Chief Office		23,824		23,824	240	23,584
Kibendo Ass Chief Office		1,033		1,033	240	793
Chelingwa Ass Chief Office		27,052		27,052	-	27,052
Tambach Police Station		100,004		100,004	94,709	5,295

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Iten Police Station		4,358		4,358	-	4,358	
Tambach County Commissioner Office		483,120		483,120	466,579	16,541	
Kapchemutwa Chief's Office		88		88	-	88	
Kapkatui Chief's Office	2,300,000	-		2,300,000	-	2,300,000	
Keu Chief's Office	2,000,000	-		2,000,000	-	2,000,000	
Rimoi GSU Camp		74,745		74,745	240	74,505	
Keiyo North National Treasury D.A Office		600,000		600,000	-	600,000	
Irong Chiefs Office		2,682,000		2,682,000	-	2,682,000	
Rimoi Assistant Chief Office		818,000		818,000	-	818,000	
Kamoingon Assistant Chief Office		300,000		300,000	-	300,000	
Sub-total	4,300,000	9,565,338	1,800,000	15,665,338	2,307,123	13,358,215	
12.0 Acquisition of assets							
12.1 Motor Vehicles (including motorbikes)		-	414,023	-	414,023	373,896	40,127
12.2 NG-CDF Keiyo North Office(purchase of Epson projector,2 HP 1030g4 laptops and Desktop computer)	486,000			486,000	486,000	-	
Sub-total	486,000	414,023	-	900,023	859,896	40,127	
13.0 Others							
Tambach ACC Office digital Hub	5,000,000	-	-	5,000,000		5,000,000	
Srategic Plan		1,700,000	-	1,700,000	1,700,000	-	

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

12.2 Renovation of CDF office	2,969,825		-	2,969,825	2,966,500	3,325
Sub-total	7,969,825	1,700,000	-	9,669,825	4,666,500	5,003,325
Funds pending approval**				-		-
Chebonet Secondary school School	4,000,000	-		4,000,000		4,000,000
St.Alphonsus Mutei Girl Sec	5,000,000			5,000,000		5,000,000
AiA		-		-		-
Sub-total	9,000,000	-	-	9,000,000	-	9,000,000
Total	170,469,857	100,129,142	44,723,953	315,322,953	184,894,716	130,428,237

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Keiyo North Constituency principal activity is the management of the fund at the constituency.

2. Statement of Compliance and Basis of Preparation

Statement of compliance

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

Guiding note during the transition period:

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore, these 1st/ 2nd/ 3rd/year financial statements are transitional financial statements and the following elements of the financial statements have not been recognized as the entity has taken advantage of the transition provisions outlined in IPSAS 33. The table below indicates the adoption criteria for the transition period;

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

Item	Particulars	FY 1	FY 2	FY 3
RECOGNITION OF SOME ASSETS IN THE FINANCIAL STATEMENT	Cash & cash equivalent -PMC Balance			
	Receivable – Owings from the Board and others			
	Prepayment – insurance and others			
	PPE & Intangible asset acquired in FY 2023/24 to date			
LIABILITIES	Trade and Other payable e.g. staff Owings			
	Third party deposits e.g. retention			
	Gratuity Provision			
IDENTIFICATION ASSETS	Identification and valuation of all Assets acquired in years prior to 2023/2024.			
RECOGNITION OF OTHER ASSETS & LIABILITIES THAT HAD BEEN LEFT OUT	All Assets acquired in years prior to 2023/2024			
	Any other asset			
	Any other liabilities			

These financial statements were authorized for issue by the accounting officer on 5th August, 2025.

Basis of Preparation

These financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period. These financial statements have been prepared on an accrual basis unless otherwise specified (for example, the Statement of Cash Flows). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognised when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Entity. The accounting policies adopted have been consistently applied to all the years presented.

Reporting period

The reporting period for these financial statements is for the period ended 30th June, 2025.

3. Adoption of New and Revised Standards

i. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p><i>Not applicable</i></p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>Not applicable</i></p>
IPSAS 45: Property Plant and Equipment	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that</p>

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

	<p>satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>Not applicable</p>
<p>IPSAS 46: Measurement</p>	<p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>Not applicable</p>
<p>IPSAS 47: Revenue</p>	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non-exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

	<i>Not applicable</i>
IPSAS 48: Transfer Expenses	<p>Applicable 1st January 2026</p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>Not applicable</i></p>
IPSAS 49: Retirement Benefit Plans	<p>Applicable 1st January 2026</p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>Not applicable</i></p>

ii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. . Recurrent grants are recognized in the statement of performance Development/capital grants are recognized in the statement of performance after meeting revenue recognition criteria. Conditional grants are recognized as revenue upon fulfilment of the set conditions.

Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30th June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of cashflows has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed,

Annual Report and Financial Statements for The Year Ended June 30, 2025

its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Right of use asset

The right-of-use assets comprises the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses. Whenever the entity incurs an obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease, a provision is recognized and measured under IPSAS 21 or IPSAS 26. To the extent that the costs relate to a right-of-use asset, the costs are included in the related right-of-use asset, unless those costs are incurred to produce inventories. Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease. The right-of-use assets are presented as a separate line in the statement of financial position.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

Annual Report and Financial Statements for The Year Ended June 30, 2025

Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

Annual Report and Financial Statements for The Year Ended June 30, 2025

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparatives

In preparing these financial statements, the entity has elected to apply paragraph 79 of IPSAS 33, which allows for the election by an entity to present one statement of financial performance, one statement of cash flow, one statement of net assets and the statement of financial position and an opening statement of financial position as at the time of first time adoption of the accrual basis of accounting

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

6. Transfers from the NGCDF Board

Description	Period ended June 2025
NGCDFB Transfers (Allocation for the FY)	170,469,857
TOTAL	170,469,857

7. Transfers from domestic and foreign partners

Description	FY 2024/2025 KSh
Grants	-
Total	-

8. Finance income

Description	FY 2024/2025 KSh
Interest Income on Bank Deposits	-
Total	-

(Provide a brief explanation for this revenue)

9. Miscellaneous income

Description	FY 2024/2025 KSh
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere <i>(specify)</i>	-
Total	-

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

10. Employees cost

Description	Period ended June 2025
	Kshs
NG-CDFC Basic staff salaries	2,442,238
Personal allowances paid as part of salary	-
House Allowance	348,154
Transport Allowance	300,475
Leave allowance	16,000
Gratuity to contractual employees	1,168,888
Employer Contributions Compulsory national social security schemes	72,203
Employer Contributions Compulsory Housing levy	30,136
Employer contributions to National Industrial Training Authority	-
Other Specify	-
Total	4,378,094

11. Committee Expenses

Description	Period ended June 2025
	Kshs
Sitting allowance	2,358,700
Other Committee expenses	5,413,700
Total	7,772,400

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Use of Goods and services

Description	Period ended June 2025
	Ksh
Utilities, supplies and services	98,340
Communication, supplies and services	452,678
Domestic travel and subsistence	709,800
Printing, advertising and information supplies & services	501,219
Office Rent	-
Training expenses	302,000
Hospitality supplies and services	899,228
Insurance costs	-
Specialized materials and services	-
Office and general supplies and services	3,760,616
Fuel, oil & lubricants	2,273,292
Bank Charges	70,804
Routine maintenance – vehicles and other transport equipment	657,880
Routine maintenance – other assets	3,770,450
Strategic plan expenses	1,700,000
Other operating expenses	-
Total	15,196,307

13. Other Government Units Actual Expenditure

Description	Period ended June 2025
	Ksh
Primary Schools Actual expenditure	65,321,990
Secondary Schools Actual Expenditure	10,612,210
Tertiary Institutions Actual Expenditure	4,968,298
Total	80,902,498

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

14. Other Grants and transfers Actual Expenditure

Description	Period ended: June 2025
	Kshs
Bursary – secondary schools	28,756,050
Bursary – tertiary institutions	35,111,711
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	2,395,498
Climate change mitigation projects	8,395,090
Emergency projects Actual Expenditure	7,933,099
Roads projects	-
Others specify	-
Total	82,591,448

15. Depreciation and Amortization Expenses

Description	Period ended: June 2025
	Kshs
Property Plant and Equipment	210,221
Intangible Assets	-
Total	210,221

16. Digital Hubs Expenses

Description	FY 2024/2025
	Kshs
Construction/ renovation/ Actual Expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
Total	-

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

17. Gain/loss on Sale of Assets

Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	
Property, Plant and Equipment	-
Intangible Assets	-
Total Impairment Loss	-

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 30, 2025	Period ended June 30, 2024
Bank Accounts (Cash Book Bank Balance)		
<i>KCB iten Account No. 1103235303(Operations account)</i>	41,731,544	84,689,078
<i>Operations account pending closure (Indicate name & account no.)</i>	-	-
<i>Name of Bank, account No. 1530285737943(Deposit account)</i>	1,339,495	
<i>Name of Bank, account No. (PMC's account)</i>	44,887,341	15,440,064
Total	87,958,380	100,129,142
Cash Balances		
Location 1	-	-

National Government Constituencies Development Fund (NGCDF)

Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Location 2	-	-
Other Locations (<i>Specify</i>)	-	-
Total	-	-

(provide a schedule of all reconciled PMC bank balances as at the end of the period)

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

20. Receivables from Exchange Transactions

Description	FY 2024/2025		Opening Statement 1 July 2024	
	Kshs		Kshs	
Total receivables				
Other exchange debtors (<i>Specify</i>)	-		-	
Less: impairment allowance	(-)		(-)	
Total receivables	-		-	
a. Current receivables	-		-	
b. Non-current receivables	-		-	
Total Receivables (a+b)	-		-	

i. Ageing Analysis for Receivables

Description	FY 2024/2025		Opening Statement 1 July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

21. Receivables from Non-Exchange Transactions

Description	Period ended June 2025	Opening Statement 1st July 2024
	Ksh	Ksh
Transfers from NGCDFB	42,469,857	44,723,953.00
Outstanding imprest	-	-
Total	42,469,857	44,723,953

22. Prepayments

Description	FY 2024/2025	Opening Statement 1st July 2024
	Ksh	Ksh
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Electricity Costs	-	-
Other Prepayments (<i>Specify</i>)	-	-
Total	-	-

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

23. Property, Plant and Equipment

	Land	Buildings	Motor Vehicles	Infrastructure assets	Furniture and fittings	Computers & ICT Equipment	Work in progress	Service contracts and assets	Total
Depreciation Rate		10%	25.00%	20%	12.50%	30.00%			
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1st July 2024	-	-	-	-	107,400	-	-	-	107,400
Additions	-	-	373,896	-	-	350,000	-	-	723,896
Disposals	-	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-	-
As At 30 Jun 2025	-	-	373,896	-	107,400	350,000	-	-	831,296
Depreciation And Impairment									
Opening bal accumulated depreciation 1st July 2024	-	-	-	-	13,425	-	-	-	13,425
Depreciation	-	-	93,474	-	11,747	105,000	-	-	210,221
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
As At 30 June 2025	-	-	93,474	-	25,172	105,000	-	-	223,646
Net Book Values									

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Opening Bal as at 1 st July 2025	-	-	-	-	93,975	-	-	-	93,975
As At 30th, 20225	-	-	280,422	-	82,228	245,000	-	-	607,650

The statement does not contain comparatives, as the entity has taken advantage of IPSAS 33 provisions on presentation for the first year of transition

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

Valuation

Items of PPE are valued at Historical cost at the point of recognition in the financial statements. Where historical cost is not available or the item has been acquired at, PPE has been valued at the current operational value which is the amount the entity would pay for the remaining service potential of an asset at the measurement date.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost KSh	Accumulated Depreciation KSh	NBV
Land	0	0	0
Buildings	0	0	0
Plant And Machinery	0	0	0
Motor Vehicles, Including Motorcycles	0	0	0
Computers And Related Equipment	0	0	0
Office Equipment, Furniture, And Fittings	0	0	0
Total	0	0	0

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost KSh	Normal Annual depreciation days
Plant and Machinery	0	0
Motor Vehicles including Motorcycles	0	0
Computers and Related Equipment	0	0
Office Equipment, Furniture and Fittings	0	0
Total	0	0

24. Intangible Assets

Description	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	(-)
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	

25. Right-of use assets

	Buildings Kshs	Motor vehicles Kshs	Plant and equipment Kshs	Total Kshs
Cost				
As at 1 July 2024	0	0	0	0
Additions	0	0	0	0
As at 30 June 2025	0	0	0	0
	0	0	0	0
Accumulated Depreciation				
As at 1 July 2024	0	0	0	0
Charge for the year	0	0	0	0
As at 30 June 2025	0	0	0	0
	0	0	0	0
Carrying Amount				
As at 30 June 2025	0	0	0	0

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency*

Annual Report and Financial Statements for The Year Ended June 30, 2025

26. Trade and Other Payables

Trade payables	-	-		
Employee payables	-	-		
Other payables	-	-		
Total trade and other payables	-	-		
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year	0	%	0	%
1-2 years	0	%	0	%
2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (tie to above total)	0		0	

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

27. Third-Party deposits

	Period ended June 2025	Opening Statement 1st July 2025
	Kshs	Kshs
Retention as at start of the period (A)	-	-
Retention held during the period (B)	6,102,133	-
Retention paid during the period (C)	267,188	-
Closing Retention as at period 30th June 2025, D= A+B-C	5,834,945	-

Retentions aging analysis.

Retention aging analysis

	30th June 2025		
Less than 1 year	5879084	100%	0
1-2 years	0	%	0
2-3 years	0	%	0
Over 3 years	0	%	0
Total	5,879,084		0

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	2024/2025 FY	Opening Statement 1st July 2024
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	(-)	(-)
At end of the year	-	-

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	(-)
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	Period ended June 2025 Ksh	Opening Statement 1st July 2024 Ksh
Gratuity at the beginning of the period (A)	504,513	504,513
Gratuity held during the period (B)	1,168,888	-
Gratuity paid during the period (C)	333,906	-
Total Gratuity provision as at period 30th D=(A+B-C)	1,339,495	504,513

30. Cash Generated from Operations

	<i>Period ended June 2025</i>
	Ksh:
Surplus for the period before tax	(20,581,110)
Adjusted for:	
Depreciation	210,221
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	(2,254,096)
Changes in deferred income	-
Changes in Third party deposits	(5,834,945)
Changes in gratuity provision	(834,982)
Changes in payments received in advance	-
Net cash flow from operating activities	(11,446,867)

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Full amount		
	KSh	KSh	KSh	KSh
As at 30th June (2024/2025)				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	42,469,857	42,469,857	0	0
Bank balances	41,731,544	41,731,544	0	0
Total	84,201,401	84,201,401	0	0
As at 30 June (2023/2024)			0	0
Receivables from exchange transactions	-	-	0	0
Receivables from non-exchange transactions	44,723,953	44,723,953	0	0
Bank balances	84,689,078	84,689,078	0	0
Total	129,413,031	129,413,031	0	0

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month KSh	Between 1-3 months KSh	Over 5 months KSh	Total KSh
As at 30th June (2024/2025)				
Trade payables	-	-	-	-
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	1,339,495	1,339,495
Total	-	-	1,339,495	1,339,495
As at 30th June (2023/2024)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

Description	Less than 1 month Kshs	Between 1-3 months Kshs	Over 3 months Kshs	Total Kshs
Deferred income	-	-	-	-
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognized assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

**National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity’s capital risk management is to safeguard the Entity’s ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	FY 2024/2025	Opening Statement 1 July 2024
Revaluation Reserve	123,861,447	144,442,557
Retained Earnings	5,834,945	-
Capital Reserve	-	-
Total Funds	129,696,392	144,442,557
Total Borrowings	-	-
Less: Cash and Bank Balances	41,731,544	84,689,078
Net Debt/(Excess Cash And Cash Equivalent)	87,958,380	100,129,142
Gearing	-	-

32. Related Party Disclosures

	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	2,358,700	2,081,950
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	172,723,953	181,215,033
Total	175,082,653	183,296,983

33. Segment Information

(Where an organization operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

The constituency does not have any contingent asset or contingent liability

35. Capital Commitments

Capital Commitments	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
Authorised for	-	-
Authorised and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency*

Annual Report and Financial Statements for The Year Ended June 30, 2025

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The Keiyo North Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

18. Annexes

Annex 1 – Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	0	0	0	0
Buildings and structures	5,307,292	0	0	5,307,292
Transport equipment	9,290,460	373,896	0	9,664,356
Office equipment, furniture, and fittings	891,680	0	0	891,680
ICT Equipment and Other ICT Assets	463,000	350,000	0	813,000
Other Machinery and Equipment	0	0	0	0
Intangible assets	0	0	0	0
Total	15,952,432	723,896	0	16,676,328

(Attach the complete asset register showing all the assets in the constituency with the date of purchase, cost of the asset, depreciation rate, depreciation for the year, accumulated depreciation and the NBV of the assets)

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Annex 2 –PMC Reconciled Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Bugar Primar Special School	KCB-Iten branch	1290729719	306,527	
Chegilet Primary School	KCB-Iten branch	1337308943	1,630,233	
Chepkitony Primary School	KCB-Iten branch	1167595718	49,367	126015
Cheptarit Primary School	KCB-Iten branch	1125416122	47	106414
Cheptarit Primary School	KCB-Iten branch	1336074574	280,607	
Kayoi Primary School	KCB-Iten branch	1339166348	600,000	
Kabulwo primary school	KCB-Iten branch	1341772314	1,200,000	
Kabulwo primary school	KCB-Iten branch	1203526636	100,720	11,956
Iten Primary School	KCB-Iten branch	1121647103	534,569	6,091
Kameza Primary School	KCB-Iten branch	1340629771	1,000,000	
Kapkei Primary School	KCB-Iten branch	1340844559	800,000	
Kapkoi Primary School	KCB-Iten branch	1150527285	1,602,602	2,854
Kapsio Primary School	KCB-Iten branch	1337180149	2,200,000	
Kapsio Primary School	KCB-Iten branch	1159576254	2,679,347	2,679,599
Kaptel primary school	KCB-Iten branch	1336145773	2,583	
Kapteren Primary School	KCB-Iten branch	1114366080	1,278,998	800,472
Kabore Primary School	KCB-Iten branch	1153859718	149,179	365,666
Songeto Primary School	KCB-Iten branch	1160193061	131,527	8,479

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Rimoi Primary School	KCB-Iten branch	1332974325	165,810	5,679
Nyalil Primary School	KCB-Iten branch	1154478017	1,885	
Matany Primary School	KCB-Iten branch	1340837595	181,009	9,460
Komotony Primary School	KCB-Iten branch	1163485284	294,723	33,804
Kiptabus Primary School	KCB-Iten branch	1338591304	151,270	1,522
Kipsabu Primary school	KCB-Iten branch	1336282657	57,549	67
Kipkenda Primary School	KCB-Iten branch	1159486778	126,537	
Kipchawat Primary School	KCB-Iten branch	1336930195	90,924	402,768
Kiboi Primary School	KCB-Iten branch	1174873485	176,991	196
Kibargoiyet Primary School	KCB-Iten branch	1167748530	126,391	1,202
Kewapsos Primary Sch	KCB-Iten branch	1109611943	345,249	51,481
Kermuk Primary School	KCB-Iten branch	1155800001	251,280	
Kessup Primary School	KCB-Iten branch	1291971556	1,030,332	968
KokwapSitet Primary School	KCB-Iten branch	1335969233	181,681	
Kolol Primary School	KCB-Iten branch	1112631054	104,312	
Nyawa Primary School	KCB-Iten branch	1335906134	427,336	223
Sergoit primary school	Equity bank-Iten branch	1.53026E+12	2,141,326	7,571
Siroch Primary School	KCB-Iten branch	1156897998	101,602	3,565
Nyalil Primary School	KCB-Iten branch	126553907	117,187	117,187

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kapsoiyo Primary School	KCB-Iten branch	1280629584	170,330	15,860
Kapsisi Primary School	KCB-Iten branch	1160250766	332,672	11,897
Kamokos Primary School	KCB-Iten branch	12852900755	205,131	
Kaptum primary school	KCB-Iten branch	1197594353	174,429	1,024
Kiptoro Primary School	KCB-Iten branch	1124955275	48,284	48,410
Kiptoit Primary School	KCB-Iten branch	1181178797	1,868	34,523
Kiptingo Primary School	KCB-Iten branch	1168749530	66,964	860,419
Kipkulot Primary School	KCB-Iten branch	1151275212	12,359	12,700
Kipkenda Primary School	KCB-Iten branch	1163696544	32,187	32,439
Kipka Primary School	KCB-Iten branch	1167826868	24,580	47,146
Kayoi Primary School	KCB-Iten branch	1173925139	3,836	
Kapsinende Primary School	KCB-Iten branch	1118350030	111,300	600,720
Katalel Prmary school	KCB-Iten branch	1178082709	7,244	349
Kaplamai Primary school	KCB-Iten branch	1169435297	47,038	48,187
Kapchelal Primary	KCB-Iten branch	1111733554	183	810
Kapkessum Primary school	KCB-Iten branch	1168351588	58,343	19,430
Kapkei Primary School	KCB-Iten branch	1157488412	60,793	121,171
Kameza Primary School-2	KCB-Iten branch	1116936089	15,186	16,098
Kamariny Primary school	KCB-Iten branch	1168103355	837	

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Iten School the deaf	KCB-Iten branch	1168371260	311	1,089
Chesitek Primary School	KCB-Iten branch	1172254737	725	977
Chepkogin Pr School	KCB-Iten branch	1265866228	11,247	11499
Chegilet Primary School-2	KCB-Iten branch	1125184744	25,726	21093
Chebonet Primary School	KCB-Iten branch	1172799776	192	444
Chebokokwa Pry School	KCB-Iten branch	1111522863	7,014	6892
Bugar Primary School	KCB-Iten branch	1169287255	12,870	327432
Berese primary School	KCB-Iten branch	1159303770	10,849	56101
Anin primary school	KCB-Iten branch	1167821025	16,835	600,360
Kendur Primary	KCB-Iten branch	1135876770	11,834	12,212
Emkong Primary School	KCB-Iten branch	1160505403	167	2923
Kipyegor Primary school	KCB-Iten branch	1158318944	290	107,958
Kobil Primary school	KCB-Iten branch	1125185228	476	602
Kokwao Primary School	KCB-Iten branch	1171297076	1,381	1,633
Kolol Primary School	KCB-Iten branch	1134333617	4,628	4,880
Komotony Primary School	KCB-Iten branch	1157255760	33,678	
Korkitony Primary	KCB-Iten branch	1103199552	2,653	2,893
Lamaon Primary School	KCB-Iten branch	1164754866	11,770	794
Chelingwa Primary School	KCB-Iten branch	1183032455	5,679	

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Mindililwo primary School	KCB-Iten branch	1125503033	8,027	8,267
Mindililwo special School	KCB-Iten branch	1172332843	366	95,356
Moi Primary School Tambach	KCB-Iten branch	1133490964	6,239	6,743
Msekekwa Primary School	KCB-Iten branch	1160301085	5,938	6,190
Salaba Primary school	KCB-Iten branch	1166506606	292	554
Muno Primary school	KCB-Iten branch	1172698589	385	37
Singore Primary school	KCB-Iten branch	1114429961	2,262	
kibendo Primary school	KCB-Iten branch	1169481930	65,085	
Sergoit primary school-2	KCB-Iten branch	1158353634	7,194	
Songeto Primary School	KCB-Iten branch	1124982752	8,227	
William Murgor Primary School	KCB-Iten branch	1136477977	303	60,555
Yokot rimary School	KCB-Iten branch	1177954656	3,818	4,196
ACK ST.Andrew,s Simotwo pri	KCB-Iten branch	1337182486	54,415	54,007
Kibargoiyet Secondary School	KCB-Iten branch	1340144727	400,514	
Kibendo Secondary School	KCB-Iten branch	1111933162	256,562	22,992
Sergoit Secondary School	KCB-Iten branch	1112882448	373,974	365,726
Siroch Mixed Day Secondary	KCB-Iten branch	1135421935	155,063	382,059
Kabore Mixed Day sec	KCB-Iten branch	1116468085	488,176	
Kamariny Mixed day sec	KCB-Iten branch	1265095485	4,296,239	

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Bank	Account number	Bank Balance Current FY	Bank Balance Comparison FY
Kabulwo secondary school	KCB-Iten branch	119713129	1,000,000	23,294
Iten Mixed Day Secondary	KCB-Iten branch	1136942149	312,683	312,809
Kapchelal mixed day Sec	KCB-Iten branch	1113937505	2,241	994
Kapkoi Secondary School	KCB-Iten branch	1112838937	12,446	14,413
St.paul Sec School-Kapkessum	KCB-Iten branch	1270845713	71,599	173,201
Kamariny Mixed day sec-2	Equity bank-Iten branch	1.53027E+12	10,724	11,228
St.Thomas kabulwo Sec	KCB-Iten branch	1260464350	23,342	
Chegilet Secondary School	KCB-Iten branch	1111623392	8,496	8874
Bugar mixed day	KCB-Iten branch	1173697985	4,405	4645
Kessup mixed daysecondary	KCB-Iten branch	1289519587	894	
AIC Anin Day Secondary School	KCB-Iten branch	1122141890	21,974	
Anin girls Secondary school	KCB-Iten branch	1183032455	3,880	4135
Kokwao Secondary school	KCB-Iten branch	1153809281	11,123	
Korkitony Mixed day School	Equity bank-Iten branch	1.53028E+12	44,222	44,329
Kimuron Secondary school	KCB-Iten branch	1160859752	309,496	
Singore girls Secondary School	KCB-Iten branch	1286994942	188,177	
St.Alphonsus Mutei Girl Sec	KCB-Iten branch	1311776362	7,986	8,352
Muno secondary School	KCB-Iten branch	1318096146	2,787	2,914
Kapkonga Day secondary	KCB-Iten branch	1340934019	5,259	5,499

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kaptum Secondary school	KCB-Iten branch	1281244856	12,234	10,906
Chlingwa Secondary school	KCB-Iten branch	1229514031	39,922	
Rimoi Assistant Chief Office	KCB-Iten branch	1225927250	203,275	
Mindililwo Assistant Chief Office	KCB-Iten branch	1157716075	138,565	25,404
Kapkoi Assistant Chief Office	KCB-Iten branch	1172097763	1,449,155	
Setek Assistant Chief Office	KCB-Iten branch	1277561648	1,800,000	
Kamoingon Assistant Chief Office	KCB-Iten branch	1287764304	253,853	
Irong Chiefs Office	KCB-Iten branch	1284167887	630,901	631,027
Kamoi Chief's Office	KCB-Iten branch	1261481291	8,149	8,401
Mutei Chief's Office	KCB-Iten branch	1285235371	1,825	2,077
Sergoit Chief's Office	KCB-Iten branch	1283037718	3,826	4,078
Siroch Chief's Office	KCB-Iten branch	1293708976	3,313	3,565
Chegilet Ass Chief Office	KCB-Iten branch	1283037718	13,137	
Kendur Ass Chief Office	KCB-Iten branch	1163819646	23,584	
Kibendo Ass Chief Office	KCB-Iten branch	1287267092	793	
Chelingwa Ass Chief Office	KCB-Iten branch	1340267692	27,052	
Tambach Police Station	KCB-Iten branch	1341798097	5,291	4
Iten Police Station	KCB-Iten branch	1116403366	4,358	
Tambach County Commissioner Office	KCB-Iten branch	1318470560	16,541	1,529

National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

PMC	Bank	Account number	Bank Balance Current FY	
Kapchemutwa Chief's Office	KCB-Iten branch	1290729719	88	
Rimoi GSU Camp	KCB-Iten branch	1337308943	74,505	
Keiyo North National Treasury D.A Office	KCB-Iten branch	1167595718	600,000	
Keu Assistant Chief Office	KCB-Iten branch	1125416122	800,000	
KMTC Iten	KCB-Iten branch	1336074574	5,136,973	
Kipsoen TVC	KCB-Iten branch	1339166348	3,313,599	
Total			44,887,341	10082564

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	The summary statement of appropriation reflects under the final budget and actual on comparable basis column the word "insert FY" instead of current financial year 2023/2024	The management concur with your observation and regret for the error. Prober adjustments have been made to correct the error	Resolved	
	Financial statements reflects project management Committee (PMC) bank balances of Ksh 10,082,564 as at 30th June 2024, held in (91) bank accounts. However, The balances where not supported with respective bank statements and bank	The management wish to state that the balance in the project management committee bank balances could not be returned to main account as majority of the projects were still ongoing, However the process or returning the money as been	Unresolved	December 2025

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeline (If not resolved, you expect the issue to be resolved)
	certificates. Further, the management did not provide explanation for the failure to return the unutilized funds to the constituency account	initiated by the management		
	The financial statements reflects summary of fixed assets register with historical cost balance of Kshs,15,952,432 as at June, 2024 Although Management maintained a fixed asset register, The register did not contain all information required including identification or serial number, acquisition date, description of asset, location, class, cost of acquisition, accumulated depreciation, Net book value and asset tag	The management wish to state that the process of updating the asset register to capture the stated information is ongoing and almost complete. The management is following up on the land issue since the structure is on a government land.	Unresolved	December 2025

*National Government Constituencies Development Fund (NGCDF)
Keiyo North Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

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Name
Fund Account Manager.

