

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY  
PAPERS LAID

REPORT

DATE: 18 JUN 2026

DAY.

Thursday

TABLED

BY:

Hon. Samuel chepkong'a  
(on behalf of leader of Majority)

OF  
THE TABLE:

honorable

THE AUDITOR-GENERAL

PARLIAMENT  
OF KENYA  
LIBRARY

ON

NAMILAMA SECONDARY SCHOOL

FOR THE YEAR ENDED  
30 JUNE, 2022

BUNGOMA COUNTY



Revised 30<sup>th</sup> June 2022



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**Namilama Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |
| CDF    | Constituency Development Fund                                   |
| KCB    | Kenya Commercial Bank                                           |
| A/C    | Account                                                         |
| MOE    | Ministry of Education                                           |
| DR     | Doctor                                                          |
| KSHS   | Kenya Shillings                                                 |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

**NAMILAMA SECONDARY SCHOOL**  
**PUBLIC SECONDARY SCHOOLS -**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Bungoma Central Sub-County

The school was registered in 06/2011 under registration number PU/S/2/2247/11 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 231 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 10 teachers of which 3 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Sl. No. | Name of Member                                              | Designation           | Date            |
|---------|-------------------------------------------------------------|-----------------------|-----------------|
| 1       | Dr Makarios Wakoko                                          | Chairman              | 14th march 2022 |
| 2       | Mrs. Judith simiyu                                          | Secretary - Principal | 14th march 2022 |
| 3       | Mr. Juma Gregory Maina                                      | Member                | 14th march 2022 |
| 4       | Mr. Eugene Kima                                             | Member                | 14th march 2022 |
| 5       | Mr. Ronald Pepela                                           | Member                | 14th march 2022 |
| 6       | Mr. Jack M Kimalewa                                         | Member                | 14th march 2022 |
| 7       | Mrs. Elizabeth Musee                                        | Member                | 14th march 2022 |
| 8       | Mrs. Diana Namboko                                          | Member – Rep CEB      | 14th march 2022 |
| 9       | Mr. George Simiyu                                           | Member Rep Teachers   | 14th march 2022 |
| 10      | Mr. Denis Mutoro<br>Mrs. Lydia Toywa<br>Mr. Makarios Wakoko | 3 Members - Sponsor   | 14th march 2022 |
| 11      | Mr. Innocent Misiko                                         | Member - Community    | 14th march 2022 |
| 12      | Mrs. Wilkister N<br>Wamalwa                                 | Member Special Needs  | 14th march 2022 |
| 13      | Mr. Kimtai Samuel                                           | Rep Students          | 14th march 2022 |
| 14      | Mrs. Vevary N Wakoli<br>Mr. Job W Wambulwa                  | Copted members        | 14th march 2022 |



# KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

## The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

## (c) Committees of the Board

|   |                                                     |                                                                                                    |                                                  |
|---|-----------------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------------------|
| 1 | Executive Committee                                 | Makarios Wakok<br>Hellen Simwa<br>Gregory maina<br>Eugine Kima                                     | Chairman<br>Secretary<br>Member<br>P.A Chairman  |
| 2 | Audit Committee                                     | Joseph Wamalwa<br>Diana Namboko<br>Eugine Kima                                                     | Chairman<br>Member<br>Member                     |
| 3 | Finance, procurement and general purposes Committee | Makarios Wakoko<br>Hellen Simwa<br>Eugine Kima<br>Lydia Toywa<br>Job Wambulwa                      | Chairman<br>Member<br>Member<br>Member<br>member |
| 4 | Academic Committee                                  | Elizabeth Walubengo<br>Lydia Toywa<br>Ronald Pepela<br>Hellen Simwa<br>George Simiyu               | Chair<br>Member<br>Member<br>Member<br>Member    |
| 5 | Development Committee                               | Makarios Wakoko<br>Hellen Simwa<br>Eugine Kima                                                     | Chairman<br>Member<br>Member                     |
|   |                                                     | Denis Mutoro<br>Innocent Misiko                                                                    | Member<br>Member                                 |
|   |                                                     | Eugine kima<br>Erastus wamalwa<br>Vevary wakoli<br>Jack Kimalewa<br>Hellen Simwa<br>Joseph wamalwa | Chairman<br>Member<br>Member                     |
| 6 | Discipline and welfare Committee                    |                                                                                                    |                                                  |
| 7 | Adhoc Committee (if any during the year)            |                                                                                                    |                                                  |



**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2022 the school's day-to-day management was under the following persons:

| Ref: | Designation      | Name               | Identification |
|------|------------------|--------------------|----------------|
| 1    | Principal        | Mrs. Judith Simiyu | TSC No.357026  |
| 2    | Deputy Principal | Mr. Erastus Juma   | TSC No.388830  |
| 3    | School Bursar    | Mr. Mark Karani    |                |
| 4    | Other (specify)  |                    |                |

**(e) Schools contacts**

Post Office Box: 72-50202 Chwele  
Telephone: +254711708986  
E-mail: [namilamaschool@gmail.com](mailto:namilamaschool@gmail.com)  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank (KCB)  
Branch: Bungoma  
Account Number. 1106257405 (Tuition A/C)
2. Name of Bank: Co-operative Bank  
Branch: Bungoma  
Account Number. 01139049313400 (Operation A/C)
3. MPESA Pay Bill No.522123 attached to A/C 54854K (1105848310) KCB bank account.
4. Name of Bank: National Bank of Kenya  
Branch: Bungoma  
Account Number. 01025134349300 (Infrastructure A/C)
5. Name of Bank: National Bank of Kenya  
Branch: Bungoma  
Account Number. 01025036092300 (Bus A/C)
6. Name of Bank: Co-operative Bank  
Branch: Bungoma  
Account Number. 01141049313400 (CDF A/C)

*(Namilama secondary school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



#### **4. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*(Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).*

**b) Teacher Student ratio:**

*(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).*

**c) The mean score in the 2022 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

**d) Number of Candidates in the 2022 KCSE:**

*(Tabulate the number of candidates sitting for KCSE over the last three years).*

**e) The capacity of the school:**

*(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*

*(Namilama secondary school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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**f) Summary report of performance of the school for last 3 years**

**g) Development projects carried out by the school:**

**(PUBLIC SECONDARY SCHOOLS -Namilama Secondary School)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*Under this section, the following information should be given*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

| YEAR      | AMOUNT  | SURPLUS/DEFICIT |
|-----------|---------|-----------------|
| 2021/2022 | 1431309 | SRPLUS          |
| 2021      | 177817  | SURPLUS         |
| 2020      | 391652  | DEFICIT         |
| 2019      | 1865205 | SURPLUS         |
| 2018      | 872601  | SURPLUS         |

- *Capitation grants from the Ministry of Education for the last three years*

| YEAR      | AMOUNT  |
|-----------|---------|
| 2021/2022 | 4053327 |
| 2021      | 2184722 |
| 2020      | 2893350 |
| 2019      | 4226019 |
| 2018      | 4699809 |

- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school*

| YEAR    | AMOUNT  |
|---------|---------|
| 2021    | 2066653 |
| 2021/22 | 3446491 |
| 2020    | 2038480 |
| 2019    | 3006811 |
| 2018    | 3802648 |

- *A three-year overview of growth in expenditure of the school*



**(PUBLIC SECONDARY SCHOOLS -Namilama Secondary School)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

*Movement of debtors and creditors of the school over the last three years*

| CREDITORS |         | DEBTORS   |          |
|-----------|---------|-----------|----------|
| YEAR      | AMOUNT  | YEAR      | AMOUNT   |
| 2021/2022 | 1261501 | 2021/2022 | 9288195  |
| 2021      | 1136034 | 2021      | 8356460  |
| 2020      | 1464385 | 2020      | 8309332  |
| 2019      | 3608976 | 2019      | 15192805 |
| 2018      | 4553544 | 2018      | 16616716 |

*Movement of cash and bank balances over the last three years*

| YEAR      | AMOUNT  |
|-----------|---------|
| 2021/2022 | 284410  |
| 2021      | 121022  |
| 2020      | 2477739 |
| 2019      | 346598  |
| 2018      | 15673   |

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.*

**b) Teacher Student ratio:**

*Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.*

**c) Mean score in the 2022 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

| YEAR      | MEAN SCORE | UNIVERSITY ENTRY |
|-----------|------------|------------------|
| 2021/2022 |            |                  |
| 2021      | 2.346      | -                |

**(PUBLIC SECONDARY SCHOOLS -Namilama Secondary School)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

|      |       |   |
|------|-------|---|
| 2020 | 2.717 | 2 |
| 2019 | 2.619 | 2 |
| 2018 | 2.831 | 1 |

**d) Number of Candidates in the 2022 KCSE:**

*Tabulate the number of candidates sitting for KCSE over the last three years.*

| YEAR      | NO.OF CANDIDATES |
|-----------|------------------|
| 2021/2022 | 49               |
| 2021      | 49               |
| 2020      | 46               |
| 2019      | 43               |
| 2018      | 77               |

**e) Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

| YEAR      | SCHOOL CAPACITY |
|-----------|-----------------|
| 2021/2022 | 231             |
| 2021      | 223             |
| 2020      | 226             |
| 2019      | 216             |
| 2018      |                 |

(PUBLIC SECONDARY SCHOOLS -Namilama Secondary School)  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2022

f) Development projects carried out by the school:

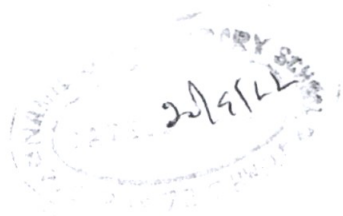
*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

| YEAR      | PROJECT                          | AMOUNT | SOURCE | STATUS    |
|-----------|----------------------------------|--------|--------|-----------|
| 2021/2022 | Construction of<br>a pit latrine | 445000 | MOE    | Completed |
| 2020/2021 | Construction of<br>a kitchen     | 327175 | MOE    | Completed |
| 2020/2021 | Construction of<br>8 latrines    | 400016 | MOE    | Completed |
| 2021/2022 | Bookshelves,<br>ceiling board    | 427083 | MOE    | Completed |

Sign



School Principal





(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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.....  


**School Principal**



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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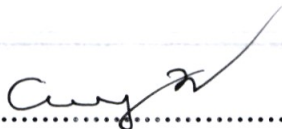
**5. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Namilama secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.

.....  


**Name: DR. MAKARIOS WAKOKO**

**Designation:** Chairman, School Board of Management

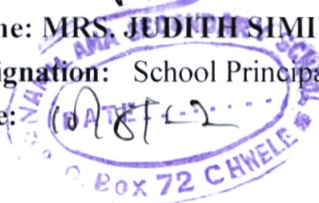
**Date:** 10/8/22

.....  


**Name: MRS. JUDITH SIMIYU**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 10/8/22



.....  
**Name: MR. MARK W. KARANI**

**Designation:** Bursar/ Finance Officer

**Date:** 10/8/22



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NAMILAMA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – BUNGOMA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Namilama Secondary School set out on pages 1 to 19, which comprise the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and



statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Namilama Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracy in the statement of Cash Flows Opening Balances**

The statement of cash flows indicates comparative net cash flow from operating activities of Kshs.391,952. However, recasting reflects a balance of Kshs.177,817 resulting to unexplained variance of Kshs.214,135.

In the circumstances, the accuracy and completeness of the comparative net cash flow from operating activities of Kshs.391,952 could not be confirmed.

#### **2. Inaccuracy in Capitation Grants**

The statement of receipts and payments for the year ended 30 June, 2022 reflects capitation grants for tuition and operations amounts of Kshs.758,868 and Kshs.3,294,458 as disclosed in Note 1 and Note 2 to the financial statements. Review of the capitation disbursements receipted by the School revealed amounts of Kshs.623,088 and Kshs.2,964,579 for tuition and operations respectively, resulting in variances of Kshs.135,780 and Kshs.329,879 respectively. Further, the National Education Management Information System (NEMIS) data reflected capitation amount of Kshs.649,538 and Kshs.2,807,029 for tuition and operation resulting in unexplained variances of Kshs.109,330 and Kshs.487,429, respectively.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to Kshs.758,868 and Kshs.3,294,458, respectively could not be confirmed.

#### **3. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities as at 30 June, 2022 reflects cash and cash equivalents balance of Kshs.284,410 held in six (6) bank accounts and cash as disclosed in Note 8 and Note 9 to the financial statements. However, three (3) bank accounts balances namely Saving account, Income Generating Activities Account and Infrastructural Account, totalling Kshs.123,231 were not supported by cash books, board of survey report, certificate of bank balances and bank reconciliation statements.



In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.284,410 could not be confirmed.

#### **4. Unsupported and Long Outstanding Accounts Receivables**

The statement of assets and liabilities as at 30 June, 2022 reflects accounts receivables balance of Kshs.8,397,044 which relates to fee arrears as disclosed in Note 11 to the financial statement. However, the ledger, students' invoices and schedule to support the balances were not provided for audit.

Further, accounts receivables balance of Kshs.6,692,029 as disclosed in the ageing analysis had been outstanding for over two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.8,397,044 could not be confirmed.

#### **5. Unconfirmed School Fund Income - School Fees Paid in Kind**

The statement of receipts and payments for the year ended 30 June, 2022 reflects School fund income- parents contribution balance of Kshs.265,421 as reflected under Note 3 to the financial statements. Management indicated that parents sometimes pay School fees in kind upon which the School fee receipt is issued based on the value of items supplied by the parent. However, during the year under review the School did not maintain a register of School fees paid in kind and the amount of goods received, valued and included in the School fund income.

In the circumstances, the accuracy and completeness of the School fund income - parents contribution amount of Kshs.265,421 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Namilama Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.9,781,360 and Kshs.4,290,377 respectively, resulting to an under-funding of Kshs.5,490,983 or 56% of the budget. However, the School expended Kshs.7,595,423 against actual receipts of Kshs.4,290,377 resulting in an over-utilization of Kshs.3,305,046 or (77%) of the actual receipts.



The significant under-funding and overutilization affected the planned activities and may have impacted negatively on service delivery to the public. It also points to weaknesses in budgeting accuracy, resource allocation and financial planning processes.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, The School Board of Management, School Operation Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

Management submitted the financial statements for the year ended 30 June, 2022 to the Auditor-General on 20 February, 2023 instead of the statutory deadline of



30 September, 2022. This was contrary to the Section 47(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

## **2. Non-Compliance with Law on Staff Ethnic Diversity**

Review of the School's payroll for the month of June 2022 and Board of Management records revealed that the School had six (6) Board teachers and thirteen (13) non-teaching employees.

However, all the Board employees belonged to the dominant ethnic group. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

## **3. Lack of Land Ownership Documents**

Namilama Secondary School sits on a parcel of land approximated at 6 acres where the parcel borders Namilama primary School. However, the School did not have ownership documents for the land, no laid beacons and permanent fence posing risk of possible encroachment of the School land, assets safety and boarding students security.

In the circumstances, the effectiveness of ownership status of the School land and security of the School's assets could not be confirmed.

## **4. Unsupported and Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.1,291,426 in respect to trade creditors. However, the sundry creditors list provided for audit totaled to Kshs.985,130 resulting to unsupported balance of Kshs.306,296.

Further, included in the balance are trade payables balance of Kshs.412,531 which had been outstanding for more than one (1) year, exposing the School to the risk loss of public funds through litigations, interests and penalties.

This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.



## **5. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

Review of the annual report and financial statements revealed that the pages have inconsistencies in the page numbering. Significant accounting policies, Notes to the financial statements and annexes are missing in the table of contents. Further, information on the summary report of performance of the School and information on the development projects carried out by the School are not properly aligned with the annual report and financial statements contrary to the format prescribed and published by the Public Sector Accounting Standards Board (PSASB).

In the circumstances, the annual report and financial statements do not comply with the Public Sector Accounting Standards Board reporting requirements.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **Weaknesses in Management of Textbooks**

During the financial year under review, the Ministry of Education distributed textbooks to public secondary Schools through Kenya Institute of Curriculum Development (KICD). Review of records and physical verification revealed that during the year under audit the recorded number of comprehensive and set books textbooks lost was 470 and 284 respectively. However, Management had not developed and implemented mechanisms to recover the textbooks from the affected students.

In the circumstances, the effectiveness of internal controls for management of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective



processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charge with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

06 May, 2026



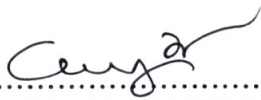
(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**7. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2022**

| DESCRIPTION OF VOTE HEAD                   | Note     | 2021-2022           | 2020-2021           |
|--------------------------------------------|----------|---------------------|---------------------|
|                                            |          | Kshs                | Kshs                |
| <b>RECEIPTS</b>                            |          |                     |                     |
| Capitation grants for tuition              | <b>1</b> | 758,868.00          | 301,682.75          |
| Capitation grants for operations           | <b>2</b> | 3,294,458.00        | 1,883,039.40        |
| School Fund Income- Parents' Contributions | <b>3</b> | 265,421.00          | 130,492.00          |
| School Fund Income- Other receipts         | <b>4</b> | 3,181,070.00        | 1,021,129.00        |
| Proceeds from borrowings                   |          | .....               | .....               |
| <b>TOTAL RECEIPTS</b>                      |          | <b>7,499,818.00</b> | <b>3,336,343.00</b> |
| <b>PAYMENTS</b>                            |          |                     |                     |
| Payments for Tuition                       | <b>5</b> | 895,996.00          | 129,999.00          |
| Payments for operations                    | <b>6</b> | 3,070,173.00        | 2,013,350.00        |
| Boarding and school fund payments          | <b>7</b> | 2,102,340.00        | 1,015,177.00        |
| <b>TOTAL PAYMENTS</b>                      |          | <b>6,068,509.00</b> | <b>3,158,526.00</b> |
| <b>SURPLUS/DEFICIT</b>                     |          |                     |                     |
|                                            |          | <b>1,431,309.00</b> | <b>177,817.00</b>   |

The school financial statements were approved on 10/8 2022 and signed by:

  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 10/8/22

  
Name: MRS. JUDITH SIMIYU  
School Principal/ Secretary to  
BOM

Date: 10/8/22

  
Name: MR. MARK  
KARANI

Bursar/ Finance Officer

Date: 10/8/22

The school's financial statements were approved on 10/8 2022 and signed by:

8. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2022

|                                       | Note | 2021-2022<br>Kshs        | 2020-2021<br>Kshs        |
|---------------------------------------|------|--------------------------|--------------------------|
| <b>FINANCIAL ASSETS</b>               |      |                          |                          |
| <b>Cash and Cash Equivalents</b>      |      |                          |                          |
| Bank Balances                         | 8    | 273,653.95               | 114,449.65               |
| Cash Balances                         | 9    | 10,756.60                | 6,572.60                 |
| Short term Investment                 | 10   | -                        | -                        |
| <b>Total Cash and cash equivalent</b> |      | <b><u>284,410.55</u></b> | <b><u>121,022.00</u></b> |
| Account's receivables                 | 11   | 8,397,044.00             | 7,044,696.00             |
| <b>TOTAL FINANCIAL ASSETS</b>         |      | <b>8,681,455.00</b>      | <b>7,165,718.00</b>      |
| <b>FINANCIAL LIABILITIES</b>          |      |                          |                          |
| Accounts Payables                     | 12   | (1,291,426.00)           | (1,206,999.00)           |
| <b>NET FINANCIAL ASSETS</b>           |      | <b>7,390,029.00</b>      | <b>5,958,719.15</b>      |
| <b>REPRESENTED BY</b>                 |      |                          |                          |
| Accumulated Fund b/fwd                | 13   | 5,958,719.75             | 5,780,902.10             |
| Surplus/Deficit for the year          |      | 1,431,308.80             | 177,817.15               |
| <b>NET FINANCIAL POSSITION</b>        |      | <b>7,390,029.00</b>      | <b>5,958,719.25</b>      |

.....  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 10/8/22

.....  
Name: MRS. JUDITH SIMIYU  
School Principal/ Secretary to  
BOM

Date: 10/8/22

.....  
Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 10/8/22



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**9. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2022**

|                                                          | 2021-2022        | 2020-2021         |
|----------------------------------------------------------|------------------|-------------------|
|                                                          | Kshs             | Kshs              |
| <b>Receipts for operating income</b>                     |                  |                   |
| Capitation grants for tuition                            | 758,868          | 301,683           |
| Capitation grants for operations                         | 3,294,458        | 1,883,039         |
| School fund income- Parents contributions/ fees          | 265,421          | 130,492           |
| School fund income- other receipts                       | 3,181,070        | 1,021,129         |
| <b>Total receipts</b>                                    | <b>7,499,818</b> | <b>3,336,343</b>  |
| <b>Payments</b>                                          |                  |                   |
| Payments for Tuition                                     | 895,996.         | 129,999           |
| Payments for operations                                  | 3,070,173        | 2,013,350         |
| Boarding and school fund payments                        | 2,102,340        | 1,015,177         |
| <b>Total payments</b>                                    | <b>6,068,509</b> | <b>3,158,526</b>  |
| <b>Net cash flow from operating activities</b>           | <b>1,431,309</b> | <b>391,952.00</b> |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>                |                  |                   |
| Adjusted Increased/decreased in receivables              | 1,352,348        | (47,148)          |
| Adjusted Increased /decreased in payables                | 84,427           | (257,386)         |
|                                                          | 163,389          | 126,717           |
| Proceeds from investments                                | -                | -                 |
| Purchase of investments                                  | -                | -                 |
| <b>Net cash flows from Investing Activities</b>          | <b>-</b>         | <b>-</b>          |
| <b>CASHFLOW FROM BORROWING ACTIVITIES</b>                |                  |                   |
| Proceeds from borrowings/ loans                          | -                | -                 |
| Repayment of principal borrowings                        | -                | -                 |
| <b>Net cash flow from financing activities</b>           | <b>-</b>         | <b>-</b>          |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>         | <b>163,388</b>   | <b>126,717</b>    |
| <b>Cash and cash equivalent at BEGINNING of the year</b> | <b>121,022</b>   | <b>247,739</b>    |
| <b>Cash and cash equivalent at END of the year</b>       | <b>284,410</b>   | <b>121,022.</b>   |

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 10/8/ 2022 and signed by:

.....  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 10/8/22

.....  
Name: MRS. JUDITH  
SIMIYU  
School Principal/ Secretary to  
BOM

Date: 10/8/22

.....  
Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 10/8/22

10. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

| Receipt/expenses Item                     | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|-------------------------------------------|-----------------|-------------|--------------|----------------------------|-------------------------------|------------------|
|                                           | a               | b           | c=a+b        | d                          | e=c-d                         | f=d/c %          |
|                                           | Kshs            | Kshs        |              |                            | Kshs                          | Kshs             |
| <b>RECEIPTS</b>                           |                 |             |              |                            |                               |                  |
| <b>(1) CAPITATION GRANT ON TUITION</b>    |                 |             |              |                            |                               |                  |
| Textbooks and reference materials         | -               | -           | -            | -                          | -                             | -                |
| Exercise books                            | -               | -           | -            | -                          | -                             | -                |
| Laboratory equipment                      |                 | -           | -            | -                          | -                             | -                |
| Internal exams                            | -               | -           | -            | -                          | -                             | -                |
| Teaching / learning materials             | 466,500.00      | -           | 466,500.00   | 758,868.40                 | 109,537.40                    | 117%             |
| Chalks                                    | -               | -           | -            | -                          | -                             | -                |
| Exams and assessment                      | -               | -           | -            | -                          | -                             | -                |
| Teachers guides                           | -               | -           | -            | -                          | -                             | -                |
| <b>(2) CAPITATION GRANT ON OPERATIONS</b> |                 |             |              |                            |                               |                  |
| Personnel emoluments                      | 1,663,750.00    | -           | 1,663,750.00 | 1,526,368.00               | 137,382.00                    | 91.7%            |
| Repairs and maintenance                   | 1,355,600.00    | -           | 1,355,600.00 | 1,129,000.00               | 226,600.00                    | 83.3%            |
| Local transport / travelling              | 253,750.00      | -           | 253,750.00   | 242,104.00                 | 11,646.00                     | 95.4%            |
| Electricity and water                     | 178,750.00      | -           | 178,750.00   | 129,861.40                 | 48,888.60                     | 72.6%            |
| Medical                                   | 500,000.00      | -           | 500,000.00   | 25,021.00                  | 474,979.00                    | 5.0%             |
| Administration costs                      | 253,750.00      | -           | 253,750.00   | 242,104.00                 | 11,646.00                     | 95.4%            |
| Activity                                  | 375,000.00      | -           | 375,000.00   | -                          | 375,000.00                    | 0%               |
| Gratuity                                  | -               | -           | -            | -                          | -                             | -                |



Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022

| Receipt/expenses Item                   | Original Budget<br>a<br>Kshs | Adjustments<br>b<br>Kshs | Final Budget<br>c=a+b | Actual on<br>Comparable<br>Basis<br>d | Budget Utilization<br>Difference<br>e=c-d<br>Kshs | % of Utilization<br>f=d/c %<br>Kshs |
|-----------------------------------------|------------------------------|--------------------------|-----------------------|---------------------------------------|---------------------------------------------------|-------------------------------------|
| SMASSE                                  | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| (3) FEES CHARGED ON<br>PARENTS          |                              |                          |                       |                                       |                                                   |                                     |
| Personnel emoluments                    | 361,150.00                   | -                        | 361,150.00            | 19,700.00                             | 341,450.00                                        | 5.5%                                |
| Repairs and maintenance                 | 130,000.00                   | -                        | 130,000.00            | 108,000.00                            | 22,000.00                                         | 83.1%                               |
| Local transport / travelling            | 143,000.00                   | -                        | 143,000.00            | 4,900.00                              | 138,100.00                                        | 3.4%                                |
| Electricity and water                   | 213,500.00                   | -                        | 213,500.00            | 5,750.00                              | 207,750.00                                        | 2.7%                                |
| Medical                                 | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Administration costs                    | 167,350.00                   | -                        | 167,350.00            | 9,200.00                              | 158,150.00                                        | 5.5%                                |
| Activity                                | 16,250.00                    | -                        | 16,250.00             | -                                     | 16,250.00                                         | 0.0%                                |
| SMASSE                                  | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Fee on Boarding<br>Equipment and Stores | 3,416,010.00                 | -                        | 3,416,010.00          | -                                     | 3,416,010.00                                      | 48%                                 |
| <b>OTHER INCOME</b>                     |                              |                          |                       |                                       |                                                   |                                     |
| Rent income                             | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Insurance compensation                  | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Income from Posho mill                  | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Income from Bus Hire                    | 290,000.00                   | -                        | 290,000.00            | 89,500.00                             | 200,500.00                                        | 30.9 %                              |
| Fee for hire of ground and<br>equipment | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Interest income                         | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| Income from any other<br>investment     | -                            | -                        | -                     | -                                     | -                                                 | -                                   |
| <b>TOTAL INCOME</b>                     | <b>9,781,360.00</b>          | <b>-</b>                 | <b>9,781,360.00</b>   | <b>4,290,377.00</b>                   | <b>5,806,742.00</b>                               | <b>44%</b>                          |
| <b>(1) EXPENDITURE FOR<br/>TUITION</b>  |                              |                          |                       |                                       |                                                   |                                     |

| Receipt/expenses Item                 | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|---------------------------------------|-----------------|-------------|--------------|----------------------------|-------------------------------|------------------|
|                                       | a               | b           | c = a+b      | d                          | e = c-d                       | f = d/c %        |
|                                       | Kshs            | Kshs        |              |                            | Kshs                          | Kshs             |
| Textbooks and reference materials     |                 |             |              |                            |                               |                  |
| Exercise books                        | 194,500.00      |             | 194,500.00   | 153,500.00                 | 41,000.00                     | 79%              |
| Laboratory equipment                  | 92,500.00       |             | 92,500.00    | 105,280.00                 | 12,780.00                     | 113%             |
| Internal exams                        | -               |             | -            | -                          | -                             | -                |
| Teaching learning materials           | 70,000.00       |             | 70,000.00    | 148,756.00                 | 78,756.00                     | 213%             |
| Chalks                                | 11,500.00       |             | 11,500.00    | 8,100.00                   | 3,400.00                      | 70%              |
| Exams and assessment                  | 75,000.00       |             | 75,000.00    | 218,695.00                 | 143,695.00                    | 291%             |
| Teachers guides                       | 23,000.00       |             | 23,000.00    | 15,000.00                  | 8,000.00                      | 65%              |
| Administration costs                  | -               |             | -            | -                          | -                             | -                |
| Bank Charges                          | -               |             | -            | -                          | -                             | -                |
|                                       |                 |             |              |                            |                               |                  |
| <b>(2) EXPENDITURE FOR OPERATIONS</b> |                 |             |              |                            |                               |                  |
| Personnel emoluments                  | 1,663,750.00    |             | 1,663,750.00 | 1,036,990.00               | 626,760.00                    | 62%              |
| Repairs, maintenance & improvements   | 1,355,600.00    |             | 1,355,600.00 | 942,083.0                  | 413,517.00                    | 70%              |
| Local transport / travelling          | 253,750.00      |             | 253,750.00   | 186,120.00                 | 67,630.00                     | 73%              |
| Electricity, water and conservancy    | 178,750.00      |             | 178,750.00   | 218,903.00                 | 40,153.00                     | 123%             |
| Medical                               | 500,000.00      |             | 500,000.00   | -                          | 500,000.00                    | 0%               |
| Administration costs                  | 253,750.00      |             | 253,750.00   | 290,985.00                 | 37,235.00                     | 115%             |
| Activity Expenses                     | 375,000.00      |             | 375,000.00   | -                          | 375,000                       | 0%               |
| Gratuity                              | -               |             | -            | -                          | -                             | -                |
| SMASSE                                | -               |             | -            | -                          | -                             | -                |



| Receipt/expenses Item                      | Original Budget   | Adjustments | Final Budget      | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|--------------------------------------------|-------------------|-------------|-------------------|----------------------------|-------------------------------|------------------|
|                                            | a                 | b           | c=a+b             | d                          | e=c-d                         | f=d/c %          |
|                                            | Kshs              | Kshs        |                   |                            | Kshs                          | Kshs             |
| <b>(3) EXPENDITURE FOR SCHOOL FUND</b>     |                   |             |                   |                            |                               |                  |
| Personnel emoluments                       | 361,150.00        |             | 361,150.00        | 41,300.00                  | 319850.00                     | 89%              |
| Repairs, maintenance and improvements      | 130,000.00        |             | 130,000.00        | 942,083.00                 | 812,083.00                    | 725%             |
| Local transport / travelling               | 143,000.00        |             | 143,000.00        | 186,120.00                 | 43,120.00                     | 130%             |
| Electricity, water and conservancy         | 213,500.00        |             | 213,500.00        | 18,903.00                  | 5,403.00                      | 103%             |
| Medical Expenses                           | -                 |             | -                 | -                          | -                             | -                |
| Administration costs                       | 167,350.00        |             | 167,150.00        | 290,985.00                 | 123,635.00                    | 174%             |
| Activity                                   | 16,250.00         |             | 16,250.00         | -                          | 16,250.00                     | 0%               |
| Gratuity                                   | -                 |             | 143,000.00        | -                          | -                             | -                |
| Lunch programme/BES                        | 3,416,010.00      |             | 3,416,010.00      | 1,534,540.00               | 1,881,470.00                  | 45%              |
| Expenditure for Income Generating Activity | 290,000.00        |             | 290,000.00        | 61,390.00                  | 228,610.00                    | 21%              |
| Insurance costs                            |                   |             |                   |                            |                               |                  |
| Bank Charges                               |                   |             |                   |                            |                               |                  |
| Loan Interest Repayment                    |                   |             |                   |                            |                               |                  |
| Loan Principal Repayment                   |                   |             |                   |                            |                               |                  |
| Acquisition of Assets                      |                   |             |                   |                            |                               |                  |
| <b>TOTALS</b>                              | <b>978,360.00</b> |             | <b>978,360.00</b> | <b>7,595,423.00</b>        | <b>2,261,137</b>              | <b>78%</b>       |

- i. Underutilization and over utilization were done due to fluctuation of prices.
- ii. On infrastructure account there was a balance carried forward

## **11. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025

**12. Notes To the Financial Statements****1. CAPITATION FOR TUITION**

|                                   | 2021-2022         | 2020-2021         |
|-----------------------------------|-------------------|-------------------|
|                                   | Kshs              | Kshs              |
| Textbooks and reference materials | -                 | -                 |
| Exercise books                    | -                 | 106,468.00        |
| Laboratory equipment              | -                 | 96,956.00         |
| Internal exams                    | -                 | -                 |
| Teaching / learning materials     | 758,868.00        | 38,318.00         |
| Chalks                            | -                 | 6,296.00          |
| Exams and assessment              | -                 | 41,055.00         |
| Teachers guides                   | -                 | 12,590.00         |
| <b>Total</b>                      | <b>758,868.00</b> | <b>301,683.00</b> |

**2. CAPITATION FOR OPERATIONS**

|                              | 2021-2022           | 2020-2021           |
|------------------------------|---------------------|---------------------|
|                              | Kshs                | Kshs                |
| Personnel emoluments         | 1,526,368.00        | 771,389.00          |
| Repairs and maintenance      | 1,129,000.00        | 796,500.00          |
| Local transport / travelling | 242,104.00          | 119,173.00          |
| Electricity and water        | 129,861.00          | 76,804.00           |
| Medical                      | 25,021.00           | -                   |
| Administration costs         | 242,104.00          | 119,173.00          |
| Activity                     | -                   | -                   |
| <b>Total</b>                 | <b>3,294,458.00</b> | <b>1,883,039.00</b> |

**3. FEES PAID BY PARENTS**

|                              | 2021-2022         | 2020-2021         |
|------------------------------|-------------------|-------------------|
|                              | Kshs              | Kshs              |
| Personnel emoluments         | 61,435.00         | 29,513.00         |
| Repairs and maintenance      | 125,200.00        | 53,056.00         |
| Local transport / travelling | 23,900.00         | 13,700.00         |
| Electricity and water        | 26,316.00         | 15,944.00         |
| Medical                      | -                 | -                 |
| Administration costs         | 28,570.00         | 18,279.00         |
| Activity                     | -                 | -                 |
| BES/LUNCH                    | -                 | -                 |
| Income generating activities | -                 | -                 |
| <b>Total</b>                 | <b>265,421.00</b> | <b>130,492.00</b> |



**4. OTHER RECEIPTS – SCHOOL FUND**

|                                            | 2021-2022           | 2020-2021           |
|--------------------------------------------|---------------------|---------------------|
|                                            | Kshs                | Kshs                |
| Fee on boarding equipment and stores/lunch | 3,091,570.00        | 1,021,129.00        |
| Income from bus hire                       | 89,500.00           | -                   |
| <b>Total</b>                               | <b>3,181,070.00</b> | <b>1,021,129.00</b> |

**5. PAYMENT FOR TUITION**

|                                   | 2021-2022         | 2020-2021         |
|-----------------------------------|-------------------|-------------------|
|                                   | Kshs              | Kshs              |
| Textbooks and reference materials | -                 | -                 |
| Exercise books                    | 153,500.00        |                   |
| Laboratory equipment              | 128,430.00        | 71,049.00         |
| Internal exams                    | -                 | -                 |
| Teaching / learning materials     | 206,756.00        | 5,840.00          |
| Chalks                            | 8,100.00          |                   |
| Exams and assessment              | 349,210.00        | 53,110.000        |
| Teachers guides                   | 50,000.00         |                   |
| <b>Total</b>                      | <b>895,996.00</b> | <b>129,999.00</b> |

**6. PAYMENT FOR OPERATIONS**

|                              | 2021-2022           | 2020-2021           |
|------------------------------|---------------------|---------------------|
|                              | Kshs                | Kshs                |
| Personnel emoluments         | 1,400,415.00        | 1,020,410.00        |
| Repairs and maintenance      | 942,550.00          | 685,546.00          |
| Local transport / travelling | 186,120.00          | 134,376.00          |
| Electricity and water        | 218,903.00          | 70,070.00           |
| Medical                      | -                   |                     |
| Administration costs         | 322,185.00          | 102,948.00          |
| Activity                     | -                   |                     |
| <b>Total</b>                 | <b>3,070,173.00</b> | <b>2,013,350.00</b> |

**7. EXPENDITURE FOR- SCHOOL FUND ACCOUNT**

|                              | 2021-2022  | 2020-2021 |
|------------------------------|------------|-----------|
|                              | Kshs       | Kshs      |
| Personnel emoluments         | 41,300.00  |           |
| Repairs and maintenance      | 65,125.00  | 46,900.00 |
| Local transport / travelling | 109,250.00 | 55,130.00 |
| Electricity and water        | 33,836.00  | 6,900.00  |
| Medical                      | -          |           |
| Administration costs         | 38,059.00  | 28,860.00 |

*(Namilama secondary school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

|                              | 2021-2022           | 2020-2021           |
|------------------------------|---------------------|---------------------|
|                              | Kshs                | Kshs                |
| Activity                     | -                   |                     |
| BES/LUNCH                    | 1,753,380.00        | 768,787.00          |
| Income generating activities | 61,390.00           | 108,600.00          |
| <b>Total</b>                 | <b>2,102,340.00</b> | <b>1,015,177.00</b> |



**PUBLIC SEC SCHOOLS Namilama sec school**

**8. BANK ACCOUNTS**

| Name of Bank, Account No. & currency   | Bank Account Number | 2021-2022<br>Kshs | 2020-2021<br>Kshs |
|----------------------------------------|---------------------|-------------------|-------------------|
| Tuition Account                        | 1106257405          | 16,897            | 5,736             |
| Operations Account                     | 01139049313400      | 6,998             | 40,777            |
| School Fund Account/Boarding           | 1105848310          | 126,528           | 56,751            |
| Savings Account                        | 0114109313400       | 4,104             | 4,104             |
| Parent Association Development Account |                     | -                 |                   |
| Income generating activities Account   | 01025036092300      | 3,242             | 3,242             |
| Infrastructural Account                | 01025134349300      | 115,886           | 3,840             |
| <b>Total</b>                           |                     | <b>273,654</b>    | <b>114,445</b>    |

**9. CASH IN HAND**

| Description         | 2021-2022<br>Kshs | 2020-2021<br>Kshs |
|---------------------|-------------------|-------------------|
| Tuition Account     |                   |                   |
| Operation Account   | -                 |                   |
| School Fund account | 10,757.00         | 6,573.00          |
| <b>Total</b>        | <b>10,757.00</b>  | <b>6,573.00</b>   |

**10. SHORT TERM INVESTMENTS**

| Description        | 2020-2021<br>Kshs | 2019-2020<br>Kshs |
|--------------------|-------------------|-------------------|
| Cooperative shares |                   |                   |
| Treasury Bills     |                   |                   |
| Fixed deposit      |                   |                   |
| Equity stock       |                   |                   |
| Other investments  |                   |                   |
| <b>Total</b>       |                   |                   |

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS RECEIVABLE

| Description                | 2021-2022           | 2020-2021           |
|----------------------------|---------------------|---------------------|
|                            | Kshs                | Kshs                |
| Fees arrears               | 8,397,044.00        | 7,044,696.00        |
| Other non-fees receivables | -                   |                     |
| Salary advances            | -                   |                     |
| Imprest                    | -                   |                     |
| <b>Total</b>               | <b>8,397,044.00</b> | <b>7,044,696.00</b> |

[Include an ageing of the fees / non fees arrears below]

| Description                                     | 2021-2022           | 2020-2021           |
|-------------------------------------------------|---------------------|---------------------|
|                                                 | Kshs                | Kshs                |
| Fees arrears for current year                   | 1,622,355.00        | 478,028.00          |
| Fees arrears for the previous year              | 82,660.00           | 295,272.00          |
| Fees arrears for prior periods (over two years) | 6,692,029.00        | 6,271,396.00        |
| <b>Total</b>                                    | <b>8,397,044.00</b> | <b>7,044,696.00</b> |

12. ACCOUNTS PAYABLE

| Description                                       | 2021-2022           | 2020-2021           |
|---------------------------------------------------|---------------------|---------------------|
|                                                   | Kshs                | Kshs                |
| Trade creditors (See ageing below and appendix 1) | 1,261,501.00        | 1,136,034.00        |
| Prepaid fees                                      | 29,925.00           | 70,965.00           |
| Retention monies                                  | -                   | -                   |
| <b>Total</b>                                      | <b>1,291,426.00</b> | <b>1,206,999.00</b> |

[Include an ageing of the creditor's arrears below]

| Description                                        | 2021-2022           | 2020-2021           |
|----------------------------------------------------|---------------------|---------------------|
|                                                    | Kshs                | Kshs                |
| Trade creditors for current year                   | 848,970.00          | 587,199.00          |
| Trade creditors for the previous year              |                     | 98,376.00           |
| Trade creditors for prior periods (over two years) | 412,531.00          | 450,459.00          |
| <b>Total</b>                                       | <b>1,261,501.00</b> | <b>1,136,034.00</b> |



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13. FUND BALANCE BROUGHT FORWARD**

| Description            | 2021-2022           | 2020-2021           |
|------------------------|---------------------|---------------------|
|                        | Kshs                | Kshs                |
| Bank balances          | 114,450.00          | 233,947.00          |
| Cash balances          | 6,574.00            | 13,793.00           |
| Short Term Investments | -                   |                     |
| Receivables            | 7,044,696.00        | 6,997,548.00        |
| Payables               | (1,206,999.00)      | (1,464,385.00)      |
| <b>Total</b>           | <b>5,958,719.00</b> | <b>5,780,902.00</b> |

**13. Other important disclosure notes**

IPSAS encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14. Non-current Liabilities Summary**

| Description                  | 2021-2022 | 2020-2021 |
|------------------------------|-----------|-----------|
|                              | Kshs      | Kshs      |
| Bank loan(s)                 |           |           |
| Outstanding Leases           |           |           |
| Hire purchase                |           |           |
| Gratuity and leave provision |           |           |
| <b>Total</b>                 |           |           |

**15. Biological assets**

| Description              | Numbers | 2021-2022         | 2020-2021         |
|--------------------------|---------|-------------------|-------------------|
|                          |         | Kshs              | Kshs              |
| Cattle                   | 2       | 45,000.00         | 40,000.00         |
| Goats                    |         |                   |                   |
| Trees                    | 540     | 360,000.00        | 300,000.00        |
| Coffee or tea plantation |         |                   |                   |
| Poultry                  |         |                   |                   |
| <b>Total</b>             |         | <b>405,000.00</b> | <b>340,000.00</b> |

**16. Borrowings**

| Description                        | 2021-2022 | 2020-2021 |
|------------------------------------|-----------|-----------|
|                                    | KShs      | KShs      |
| <b>a) Borrowings</b>               |           |           |
| Borrowing at beginning of the year |           |           |
| Borrowings during the year         |           |           |
| Repayments of during the year      |           |           |
| <b>Balance at end of the year</b>  |           |           |



Other important disclosure notes

17. Stock/ Inventory

| Description (MAIZE)                        | 2021-2022       | 2020-2021        |
|--------------------------------------------|-----------------|------------------|
|                                            | KShs            | KShs             |
| <b>b) Borrowings</b>                       |                 |                  |
| Stock/ inventory at beginning of the year  | 22,881.00       | 25,025.00        |
| Stock/ inventory purchased during the year | 620,094.00      | 217,000.00       |
| Stock/ inventory issued during the year    | 633,900.00      | 219,144.00       |
| <b>Balance at end of the year</b>          | <b>9,075.00</b> | <b>22,881.00</b> |

| Description (BEANS)                           | 2021-<br>2022 | 2020-2021       |
|-----------------------------------------------|---------------|-----------------|
|                                               | KShs          | KShs            |
| <b>C) Borrowings</b>                          |               |                 |
| Stock /inventory at the beginning of the year | 6,843.00      | 71,581.00       |
| Stock /inventory purchased during the year    | 246,057.00    | 42,000.00       |
| Stock /inventory issued during the year       | 252,900.00    | 106,738.00      |
| <b>Balance at the end of the year</b>         |               | <b>6,843.00</b> |

(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

| Description (SUGAR)                           | 2021-2022<br>KShs | 2020-2021<br>KShs |
|-----------------------------------------------|-------------------|-------------------|
| d)Borrowing                                   |                   |                   |
| Stock /inventory at the beginning of the year | 2,700.00          | 1,000.00          |
| Stock /inventory purchased during the year    | 151,090.00        | 58,200.00         |
| Stock /inventory issued during the year       | 153,790.00        | 56,500.00         |
| Balance at the end of the year                |                   | 2,700.00          |

| Description (RICE)                            | 2021-2022<br>KShs | 2020-2021<br>KShs |
|-----------------------------------------------|-------------------|-------------------|
| e) Borrowings                                 |                   |                   |
| Stock /inventory at the beginning of the year | 4,400.00          |                   |
| Stock /inventory purchased during the year    | 59,422.50         | 25,200.00         |
| Stock /inventory issued during the year       | 63,052.50         | 20,800.00         |
| Balance at the end of the year                | 770.00            | 4,400.00          |



**14. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| <b>Ref No.</b> | <b>Issue / Observations from Auditor</b> | <b>Management comments</b> | <b>Status: (Resolved / Not Resolved)</b> | <b>Timeframe: (Put a date when you expect the issue to be resolved)</b> |
|----------------|------------------------------------------|----------------------------|------------------------------------------|-------------------------------------------------------------------------|
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |
|                |                                          |                            |                                          |                                                                         |

# 15. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

| Supplier of Goods or Services      | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021 | Outstanding Balance 2022 | Comments                               |
|------------------------------------|-----------------|-----------------|---------------------|--------------------------|--------------------------|----------------------------------------|
|                                    | a               | b               | c                   | d=a-c                    |                          |                                        |
|                                    | Kshs            | Kshs            | Kshs                | Kshs                     | Kshs                     |                                        |
| <b>Construction of buildings</b>   |                 |                 |                     |                          |                          |                                        |
| 1.                                 |                 |                 |                     |                          |                          |                                        |
| <b>Sub-Total</b>                   |                 |                 |                     |                          |                          |                                        |
| <b>Supply of goods</b>             |                 |                 |                     |                          |                          |                                        |
| 2. Top grade publishers            |                 | 2021/2022       |                     | 35,000.00                | 35,000.00                | To be paid in the next financial years |
| 3. Mega bookshop                   |                 | 2021/2022       |                     | 130,515.00               | 130,515.00               | To be paid in the next financial years |
| 4. Scielab                         |                 | 2021/2022       |                     | 23,150.00                | 23,150.00                | To be paid in the next financial years |
| 5. Sundance                        |                 | 2021/2022       |                     | 38,000.00                | 38,000.00                | To be paid in the next financial years |
| 6. Benedict Watamba                |                 | 2018            |                     | 20,000.00                | 20,000.00                | To be paid in the next financial years |
| 7. Imphonet Upline technologies    |                 | 2021/2022       |                     | 20,000.00                | 20,000.00                | To be paid in the next financial years |
| 8. Walter Khaemba                  |                 | 2021/2022       |                     | 15,345.00                | 15,345.00                | To be paid in the next financial years |
| 9. Isaac Opiyo                     |                 | 2021/2022       |                     | 14,000.00                | 14,000.00                | To be paid in the next financial years |
| 10. Royal Butchery (George Wekesa) |                 | 2021/2022       |                     | 15,520.00                | 15,520.00                | To be paid in the next financial years |
| 11. Brammer N. Wanjala             |                 | 2021/2022       |                     | 173,975.00               | 173,975.00               | To be paid in the next financial years |
| 12. NSSF(P/E)                      |                 | 2021/2022       |                     | 29,880.00                | 29,880.00                | To be paid in the next financial years |
| 13. Hellen Simwa                   |                 | 2021/2022       |                     | 31,200.00                | 31,200.00                | To be paid in the next financial years |
| 14. Joseph Wanyonyi                |                 | 2018/2022       |                     | 15,000.00                | 15,000.00                | To be paid in the next financial years |
| <b>Sub-Total</b>                   |                 |                 |                     |                          |                          |                                        |
| <b>Supply of services</b>          |                 |                 |                     |                          |                          |                                        |
| 15. Moses Were                     |                 | 2021/2022       |                     | 15,000.00                | 15,000.00                | To be paid in the next financial years |
| 16. Obed Wangila                   |                 | 2018            |                     | 17,000.00                | 17,000.00                | To be paid in the next financial years |
| 17. Martin Nalwelisie              |                 | 2018/2022       |                     | 61,100.00                | 61,100.00                | To be paid in the next financial years |
| 18. Michael Okoth                  |                 | 2021/2022       |                     | 10,000.00                | 10,000.00                | To be paid in the next financial years |
| 19. Mark karani                    |                 | 2018/2022       |                     | 97,530.00                | 97,530.00                | To be paid in the next financial years |
| 20. Lucy barasa                    |                 | 2018/2022       |                     | 51,780.00                | 51,780.00                | To be paid in the next financial years |
| 21. Lynus wasike                   |                 | 2018/2022       |                     | 25,732.00                | 25,732.00                | To be paid in the next financial years |
| 22. Brudencia Nyongesa             |                 | 2018/2022       |                     | 43,180.00                | 43,180.00                | To be paid in the next financial years |
| 23. Tom Mabonga                    |                 | 2018/2022       |                     | 43,180.00                | 43,180.00                | To be paid in the next financial years |



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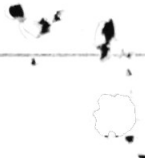
| Supplier of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance 2021 | Outstanding Balance 2022 | Comments                               |
|-------------------------------|-----------------|-----------------|---------------------|--------------------------|--------------------------|----------------------------------------|
| 24. Carolyne okere            |                 | 2018/2022       |                     | 34,225.00                | 34,225.00                | To be paid in the next financial years |
| 25. Simon Simiyu              |                 | 2018/2022       |                     | 14,139.00                | 14,139.00                | To be paid in the next financial years |
| 26. Joel barasa               |                 | 2018/2022       |                     | 34,330.00                | 34,330.00                | To be paid in the next financial years |
| 27. Peter Wafula              |                 | 2018/2022       |                     | 53,380.00                | 53,380.00                | To be paid in the next financial years |
| 28. Jackline saisi            |                 | 2018/2022       |                     | 30,790.00                | 30,790.00                | To be paid in the next financial years |
| 29. Contrad Chenane           |                 | 2018/2022       |                     | 35,810.00                | 35,810.00                | To be paid in the next financial years |
| 30. Sostine Wekesa            |                 | 2021/2022       |                     | 3,550.00                 | 3,550.00                 | To be paid in the next financial years |
| 31. Kevin Nyongesa            |                 | 2021/2022       |                     | 33,750.00                | 33,750.00                | To be paid in the next financial years |
| 32. Evans Nyongesa            |                 | 2018            |                     | 29,910.00                | 29,910.00                | To be paid in the next financial years |
| 33. Joseph Wanyama            |                 | 2018/2022       |                     | 23,530.00                | 23,530.00                | To be paid in the next financial years |
| 34. Rodgers Wachye            |                 | 2018            |                     | 21,000.00                | 21,000.00                | To be paid in the next financial years |
| 35. Caleb Wanjala             |                 | 2018            |                     | 21,000.00                | 21,000.00                | To be paid in the next financial years |
| <b>Sub-Total</b>              |                 |                 |                     |                          |                          |                                        |
| <b>Grand Total</b>            |                 |                 |                     | <b>126,501.00</b>        | <b>126,501.00</b>        | <b>126501</b>                          |

16. ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

| Asset class                              | Date purchased | Location | Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021 | Additions during the year (Kshs) | dur |
|------------------------------------------|----------------|----------|------------------------------------------------------|----------------------------------|-----|
| Land 1                                   |                |          | 9 acres                                              |                                  |     |
| Land 2                                   |                |          |                                                      |                                  |     |
| Buildings and structures                 |                |          | 13                                                   |                                  |     |
| Motor vehicles                           |                |          | 01                                                   |                                  |     |
| Office equipment, furniture and fittings |                |          | 834                                                  |                                  |     |
| ICT Equipment, and Other ICT Assets      |                |          | 4                                                    |                                  |     |
| Tools and apparatus                      |                |          | 6                                                    |                                  |     |
| Textbooks                                |                |          | 9497                                                 |                                  |     |
| Other Machinery and Equipment            |                |          | 7                                                    |                                  |     |
| Heritage and cultural assets             |                |          |                                                      |                                  |     |
| Intangible assets- soft ware             |                |          |                                                      |                                  |     |
| <b>Total</b>                             |                |          | <b>10371</b>                                         |                                  |     |

(The school should ensure that a detailed fixed assets register is maintained).





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