

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 01 JUL 2026

DAY.

WEDNESDAY

REPORT

TABLED

BY:

CLERK AT
THE TABLE:

HON. OWEN BAYA, M.P.

CHRISTINE NDIRITU

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

GITHUNGUCHU
SECONDARY SCHOOL

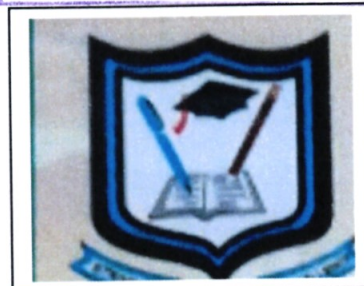
FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021

NYANDARUA COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

23 APR 2026

RECEIVED



GITHUGUCHU SECODARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

Table of Contents

Page

1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vi
4. Statement of School Management Responsibility.....	xiv
5. Report Of The Auditors General (<i>To be attached</i>)	xv
6. Statement Of Receipts and Payments For the six months Ended 30 th June 2021	1
7. Statement of Assets and Liabilities As At 30 th June 2021	2
8. Statement of Cash Flows for the six months Ended 30 th June 2021	3
9. Statement Of Budgeted Versus Actual Amounts for The six months Ended 30 th June 2021	4
10. Significant Accounting Policies	9
11. Notes To The Financial Statements	11
12. Annexes	21

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyandarua County, Nyandarua North Sub-County.

The school was registered in 11 DECEMBER 2014 under registration number 18-P-0030-0315 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 514 number of students as at 30th June 2021 It has 2 streams and 24 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Francis wambugu	Chairman	18/03/2019
2	Solomon Ngunu	Secretary - Principal	18/03/2019
3	Elizabeth waihwa	Member	18/03/2019
4	Ruth ngigi	Member	18/03/2019
5	Rebecca mwangi	Member	18/03/2019
6	Duncan ngatia	Member	18/03/2019
7	George ndungu	Member	18/03/2019
8	Racheal mugo	Member – Rep CEB	18/03/2019
9	Stephen kangi	Member Rep Teachers	18/03/2019
10	Charles nderitu	Member Sponsor	18/03/2019
11	Jerioth ndirangu	Member - sponsor	18/03/2019
12	Francis miano	Member - Community	18/03/2019
13	Peterson kibunja	Member Special Needs	18/03/2019
14	Mercy mukuha	Rep Students	18/03/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board:

Ref :	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.FRANCIS WAMBUGU 2.CHARLES NDERITU 3.SOLOMON NGUNU 4.RUTH NGIGI	CHAIRMAN V.CHAIRMAN SECRETARY MEMBER	3 OUT OF 3
2	Audit Committee	1.FRANCIS WAMBUGU 2.ELIZABETH WAIHWA 3.RACHAEL MUGO	CHAIRMAN MEMBER MEMBER	1 OUT OF 1
3	Finance,procurement and general purposes Committee	1.SOLOMON NGUNU 2.CHARLES NDERITU 3.EUNICE MULWA	SECRETARY V.CHAIRMAN PA CHAIR	1 OUT OF 1
4	Academic Committee	1..DR. GEORGE MBURU 2.RUTH NGIGI 3.SOLOMON NGUNU	MEMBER MEMBER SECRETARY	3 OUT OF 3
5	Development Committee	1. CHARLES NDERITU 2. STEPHEN KANGI 3. EUNICE MULWA	V.CHAIRMAN DEPUTY PRINCIPAL PA CHAIR	2 OUT OF 3
6	Discipline and welfare Committee	1.STEPHEN KANGI 2.PETERSON KIBUNJA 3.REBECCA MWANGI	DEPUTY PRICIPAL MEMBER MEMBER	3 OUT OF 3
7	Adhoc Committee (if any during the year)	N/A	N/A	N/A

(a) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR. SOLOMON NGUNU	TSC No. 389209
2	Deputy Principal	MR. STEPHEN KANGI	TSC No. 420003
3	School Bursar	MR. ISAAC KIMONDO	ID. No. 30171920
4	Other (specify)		

(b) Schools contacts

Post Office Box: 1099-20300
Telephone: 0706403985
E-mail: githunguchusecondary@yahoo.com
Website: -
Facebook: -
Twitter: -

(c) School Bankers

Provide details of the school bankers.

Account Name: School fund
Name of Bank: Kenya Commercial Bank
Account Number: 1180286510
Branch: NYAHURURU
Postal Address: 64-20300

Account Name: Operations Account
Name of Bank: Kenya Commercial Bank
Account Number: 1102056782
Branch: NYAHURURU
Postal Address: 64-20

Account Name: Infrastructure Account
Name of Bank: Kenya Commercial Bank
Account Number: 1266643915
Branch: NYAHURURU
Postal Address: 64-20

Account Name: saving Account
Name of Bank: Absa Bank Kenya
Account Number: 8302059
Branch: NYAHURURU
Postal Address: 15-20300

Account Name: Tuition Account
Name of Bank: Absa Bank Kenya
Account Number: 8321312
Branch: NYAHURURU
Postal Address: 15-20300

(d) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

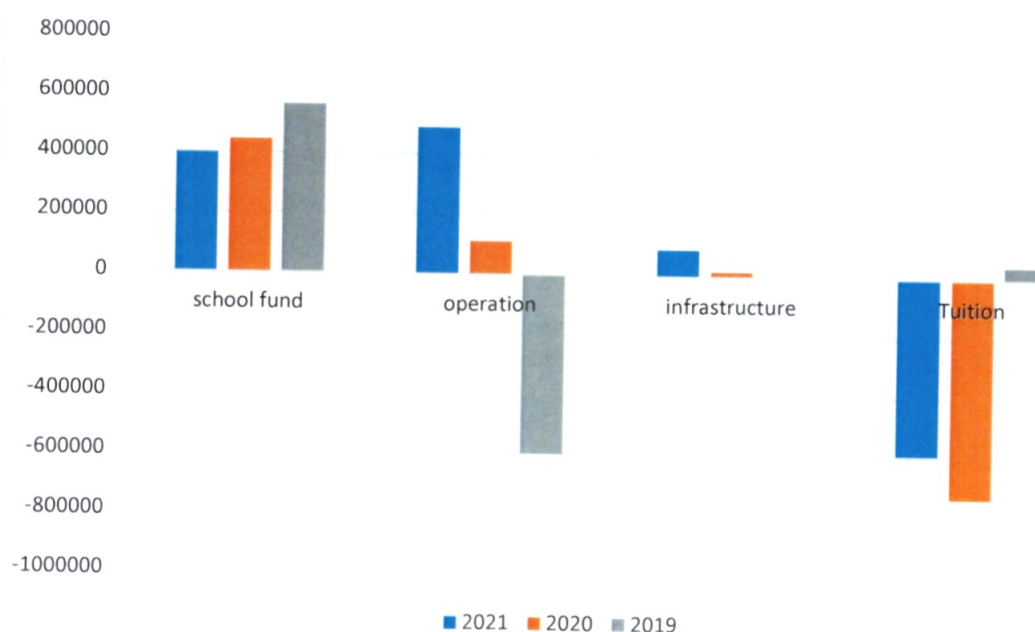
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

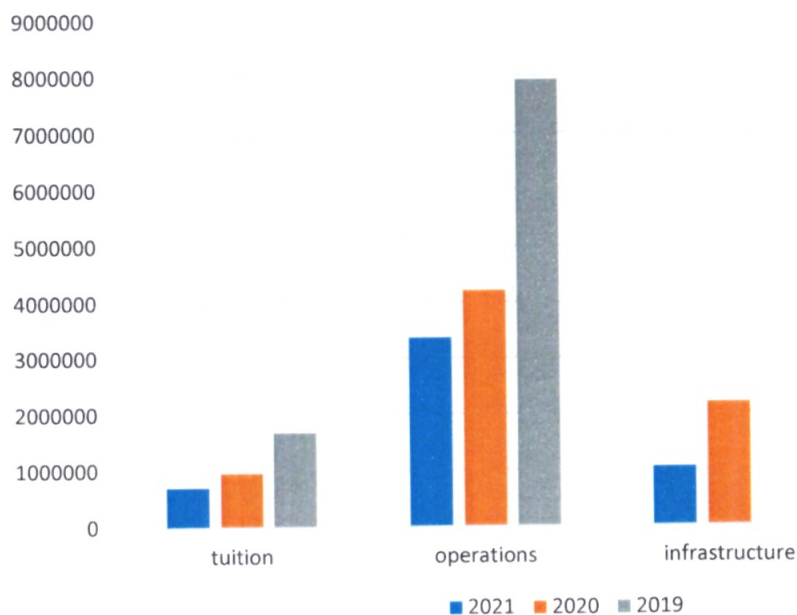
SURPLUS/ DEFICIT FOR THE YEAR AND COMPARISON OF THE SAME FOR THE LAST THREE YEARS

S/NO	ACCOUNTS	Six months
1		KSH
2	SCHOOL FUND	398,094.00
3	OPERATIONS	489,411.00
4	INFRASTRUCTURE	87,978.00
5	TUTION	23,292.65
6	TOTAL	998,776.55
7	Increase/ Decrease	



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued) CAPITATION
GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

s/n	ACCOUNTS	FY 2021
1	TUITION	703,396.00
2	OPERATIONS	3,365,971.00
	INFRASTRUCTURE	1,040,000.00
3	TOTAL	5,109,367.00
	Increase/decrease	
	No of students	564
	Ratio of capitation per student	1:9,059.16

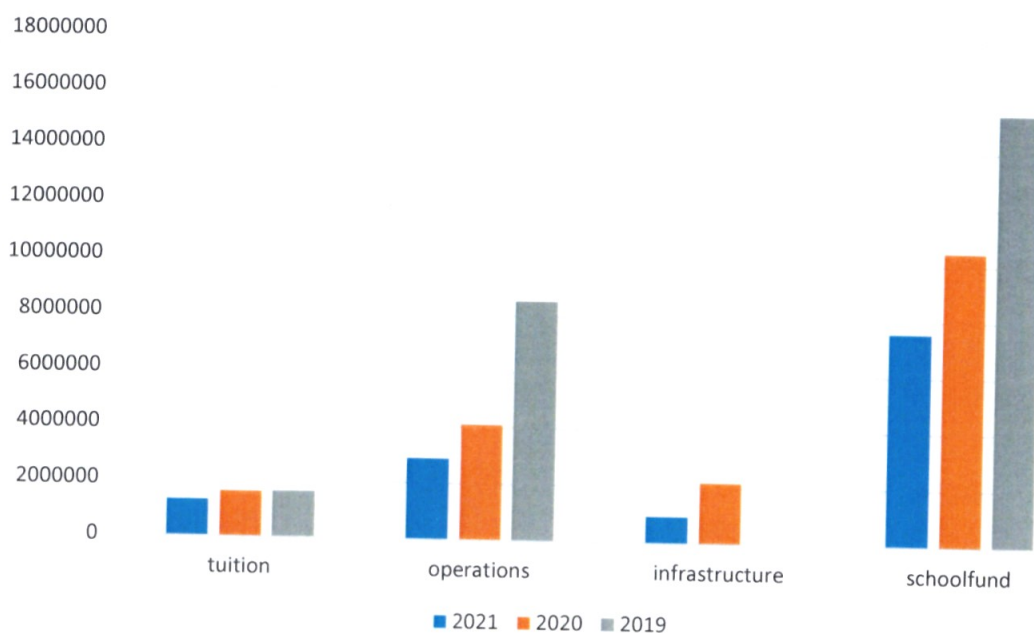


(GITHUNGU CHU SECONDARY SCHOOL)

Annual Report and Financial Statements For the six months ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued) A THREE YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SWCHOOL.

s/n	ACCOUNTS	2021
1	TUITION	680,103.60
2	OPERATIONS	2,876,560.00
3	INFRASTRUCTURE	952,022.00
4	SCHOOL FUND	7,572,389.00
	TOTAL	12,081,074.60
	INCREASE/ DECREASE	

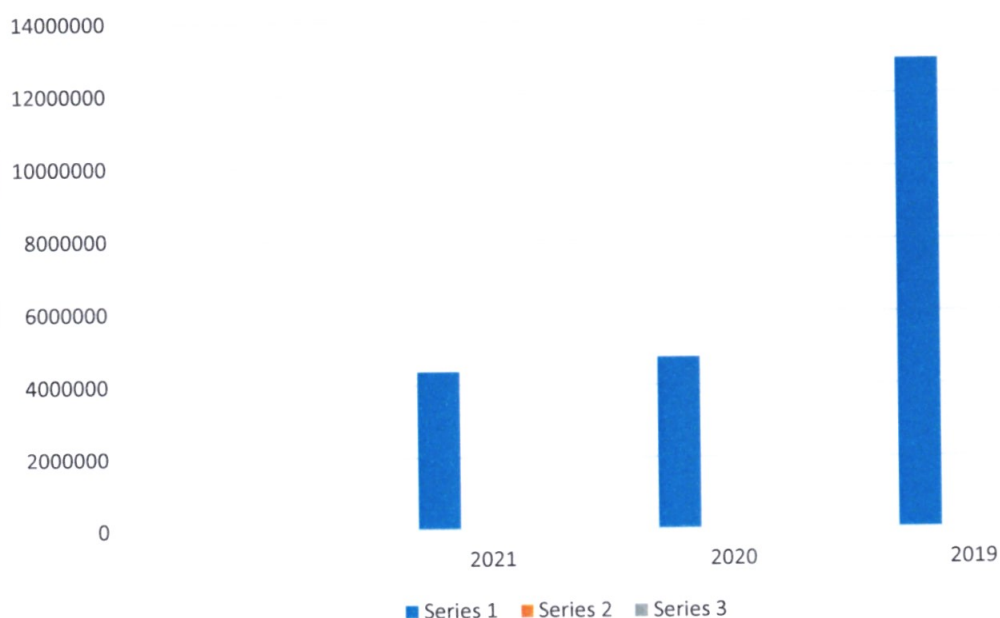


SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued)

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

MOVEMENT OF DEBTORS

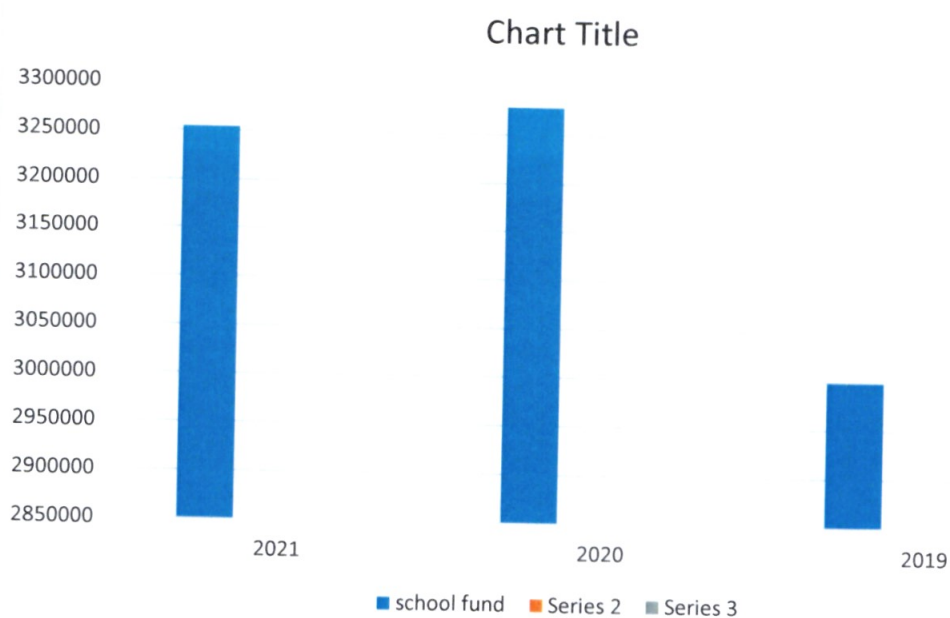
S/NO	ACCOUNTS	2021 KSHS
1	School fund account	4,381,486.65
	TOTAL	4,381,486.65
	Increase / decrease	



(GITHUNGU CHU SECONDARY SCHOOL)

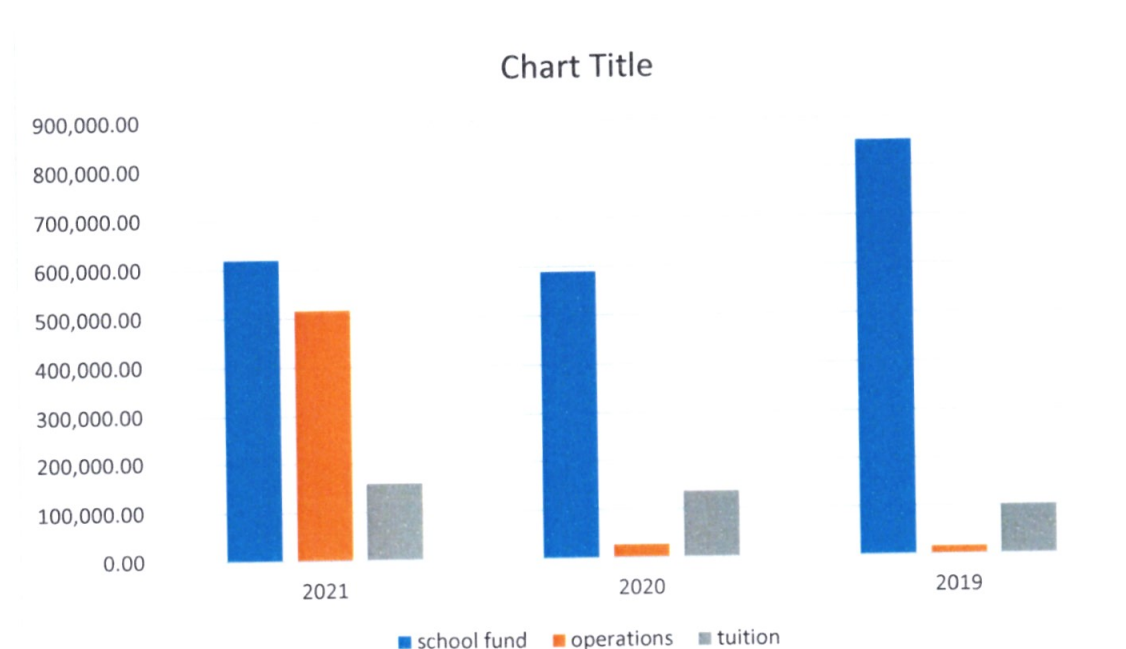
Annual Report and Financial Statements For the six months ended 30th June 2021

S/NO	ACCOUNTS	2021 KSHS
1	School fund account	3,570,661.00
	TOTAL	3,570,661.00
	Increase / decrease	



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued) MOVEMENT OF
CASH AND BANK BALANCE OVER THE LAST THREE YEARS

S/NO	ACCOUNTS	2021 KSH
1	School fund	602,660.41
2	Operations	516,569.30
3	Tuition	158,241.65
4	Infrastructure	106,712.00
	TOTAL	1,384,183.36
	Increase / Decrease	



b) Teacher Student ratio:

TSC TEACHERS	BOM TEACHERS	TOTAL	NO OF LEARNERS	RATIO
18	6	24	514	1:22

c) Mean score in the 2021 KCSE:

YEAR	MEAN	DEVATION
2019	4.295	
2020	5.566	1.271
2021	4.8953	-0.6707

YEAR	STUDENTS WHO QUALIFIED TO JOIN UNIVERSITY (C+ AND ABOVE)	STUDENTS WHO QUALIFIED TO JOIN DIPLOMA COLLEGES (C PLAIN TO C MINUS)	STUDENTS WHO QUALIFIED TO JOIN CERTIFICATE COURSES (D PLAIN TO D PLUS)	STUDENTS WHO QUALIFIED TO JOIN ARTISAN COURSES (D MINUS)
2019	17	33	77	12
2020	37	67	38	01
2021	08	44	32	02

d) Number of Candidates in the 2021 KCSE:

YEAR	CANDIDATES
2019	139
2020	144
2021	86

(GITHUNGUCHU SECONDARY SCHOOL)

Annual Report and Financial Statements For the six months ended 30th June 2021

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Girls dormitory	Ministry of education	On-going	16,000,000.00	1,040,000.00	In progress


SOLOMON NGŨGĨ
School Principal

PRINCIPAL
GITHUNGUCHU SEC. SCHOOL
P.O. Box 1099 - 20300 NYAHURURU
Sign.....Date.....

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *GITHUNGU CHU SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....

Name: FRANCIS WAMBUGU

Designation: Chairman, School Board of Management

Date: 21/4/26


.....

Name: SOLOMON M. NGUNU

Designation: School Principal & Secretary to Board of Management

Date: 21/4/26

PRINCIPAL
GITHUNGU CHU SEC SCHOOL
P.O. Box 1099 - 20300
Date:


.....

Name: ISAAC KIMONDO

Designation: Bursar/ Finance Officer

Date: 21/04/2026

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GITHUNGUCHU SECONDARY SCHOOL FOR THE YEAR SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Githunguchu Secondary School set out on pages 1 to 20, which comprise the statement of assets and liabilities as at

30 June, 2021, and statement of receipts and payments, statement of cash flows and statement of comparison of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Githunguchu Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed various inaccuracies as detailed below;

- i. The statement of receipts and payments reflects an amount of Kshs.2,876,560 in respect to operations expenditure. However, the supporting ledger provided reflects a balance of Kshs.2,847,130 resulting in an unexplained variance of Kshs.29,430.
- ii. The statement of receipts and payments reflects boarding and school fund expenditure of Kshs.7,572,389 which differs with the statement of budgeted versus actual and ledger amount of Kshs.7,274,154 resulting in an unexplained variance of Kshs.298,235.
- iii. The statement of assets and liabilities reflects bank balances of Kshs.1,384,183 as disclosed in Note 10 to the financial statements. The balance includes school fund/boarding account balance of Kshs.602,660 which was at variance with the cashbook balance of Kshs.1,958,618 resulting in unexplained variance of Kshs.1,355,958. Further, review of the account's bank reconciliation statement for the month of June, 2021 revealed unreceipted deposits of Kshs.1,504,974 whose details were not provided.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.4,381,486 in respect of fees arrears and as disclosed in Note 13 to the financial statements. However, the detailed schedules for the receivables were not provided. Further, accounts receivables totaling Kshs.2,975,358 have been outstanding for over and there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.4,381,486 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.2,931,087 as disclosed in Note 14 to the financial statements. However, the balance was not supported by a detailed listing of the creditors with their balances. Further, included in the balance are trade payables balance amounting to Kshs.2,637,711 which have been outstanding over two years.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.2,931,087 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Githunguchu Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the six-months period ending 30 June, 2021. The opening balances as at 1 January, 2021 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

My opinion is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.2,876,560 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.244,260 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.244,260 could not be confirmed.

2. Over- Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.703,396 and Kshs.3,365,972, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of five hundred and forty-one (541) students in January 2021 and five hundred and forty (540) in May 2021 while the enrolment records provided by the School indicated a total number of five hundred and thirty-two (532) students in January 2021 and three hundred and seventy-seven (377) students in May 2021 resulting in an unexplained variance of nine (9) students in January 2021 and one hundred and sixty-three (163) in May 2021 students. As a result of the variances, the school was over funded by an amount of Kshs.355,221.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

During the period under review, the School received Government grants totaling Kshs.3,365,972 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,163,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,040,000 was transferred to infrastructure account, leaving a balance of Kshs.1,123,500 not transferred as at 30 June, 2021. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function

During the period under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Failure to Maintain an Imprest Register

During the period under review, the School issued imprests for different purposes to staff. However, Management did not issue imprests through an imprest warrant and maintain an imprest register, therefore it was not possible to confirm whether the imprests issued during the period were accounted for and if the regulations regarding management of imprest were adhered to. This was contrary to Regulation 91 of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence of effective measures in the management of imprest could not be confirmed.

3. Weaknesses in Management of Assets

During the period under review, Management did not prepare an updated fixed assets register and several assets at the school were not tagged, Further, a summary of fixed assets register was not disclosed in the financial statements at Annex 2 as required by the reporting template.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Githungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

6. Statement Of Receipts and Payments For the six months Ended 30th June 2021

Description Of Vote Head	Note	FY 2020-2021
		Kshs
Receipts		
Government grants for tuition	1	703,396.25
Government grants for operations	2	3,365,971.00
Government Grants for infrastructure	3	1,040,000.00
School fund income- parents' contributions	4	7,970,483.00
Miscellaneous incomes	5	0
Total Receipts		13,079,851.15
Payments		
Tuition	6	680,103.60
Operations	7	2,876,560.00
Infrastructure	8	952,022.00
Boarding and school fund	9	7,572,389.00
Total Payments		12,081,074.60
Surplus/Deficit		998,776.55

The school financial statements were approved on _____ 2021 and signed by:


.....

Name: FRANCIS
WAMBUGU

Chair BOM

Date: 21/4/26


.....

Name: SOLOMON M NGUNU
School Principal/ Secretary to
BOM

Date: 21/04/2026
Principal
GITHUNGUCHU SEC. SCHOOL
P.O. Box 1009 - 20300 NYAHUKURU
Sign.....Date.....


.....

Name: ISAAC KIMONDO

Bursar/ Finance Officer

Date: 21/04/2026

7. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	FY 2020-2021
		Kshs
Financial Assets		
Cash and cash equivalents		
Bank balances	10	1,384,183.36
Cash balances	11	15,634.00
Short term investments	12	0
Total cash and cash equivalent		1,399,817.36
Account's receivables	13	4,381,486.65
Total financial assets		5,781,303.01
Financial liabilities		
Accounts payables	14	2,931,087.00
Net financial assets		2,850,216.01
Represented by		
Accumulated fund b/fwd	15	1,851,440.46
Surplus/deficit for the year		998,776.55
Net financial position		2,850,217.01

The school's financial statements were approved on _____ 2021 and signed by:

.....
Name: WAMBUGU
FRANCIS

Chair BOM

Date: 21/4/2026

.....
Name: SOLOMON M. NGUNU
School Principal/ Secretary to
BOM

.....
Date: 21/4/2026
GITHUNGUCHU SEC. SCHOOL
P.O. BOX 70300 NYAHURURU
Sign:

.....
Name: ISAAC KIMONDO

Bursar/ Finance Officer

Date: 21/04/2026

(GITHUNGUCHU SECONDARY SCHOOL)

Annual Report and Financial Statements For the six months ended 30th June 2021

8. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	FY 2020-2021
		Kshs
Cash from Operating Activities		
Receipts		
Government grants for tuition		703,396.25
Government grants for operations		3,365,971.90
Government grants for infrastructure		1,040,000.00
School fund income- parents contributions/ fees		7,967,756.00
Other income		-
Total receipts		13,077,124.15
Payments		
Cash outflows for tuition		680,103.60
Cash outflows for operations		2,876,560.00
Cash outflows for infrastructure		952,022.00
Cash outflows Boarding/lunch and school fund payments		7,937,984.00
Total payments		12,446,669.60
Net cash inflow/outflow from operating activities		630,454.55
Cash flow from investing activities		
Acquisition of assets		-
Proceeds from sale of Assets		-
Proceeds from investments		-
Purchase of investments		(-)
Net cash inflow/outflows from investing activities		
Cash flow from Financing activities		
Proceeds from borrowings/ loans	18	-
Net cash inflow/outflow from financing activities		-
Net increase/decrease in cash and cash equivalents		630,454.55
Cash and cash equivalent at beginning of the FY		769,362.81
Cash and cash equivalent at end of the FY		1,399,817.36

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The school's financial statements were approved on _____ 2021 and signed by:

.....
Name: FRANCIS WAMBUGU

.....
Name: SOLOMON M. NGUNU

.....
Name: ISAAC KIMONDO

Chair BOM

Date: 21/4/2026

School Principal/Secretary to
BOM

Date: 21/04/2026

Bursar/ Finance Officer

Date: 21/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,196,320.00		2,196,320.00	703,396.00	32.0%
Exams And Assessment					
TOTALS	2,196,320.00		2,196,320.00	703,396.00	32.0%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					%
Repairs And Maintenance	6,943,000.00		6,943,000.00	3,365,971.00	48.5%
Local Transport / Travelling					%
Electricity And Water					%
Medical					
Administration Costs					%
Activity					%
Gratuity					
TOTALS	6,943,000.00		6,943,000.00	3,365,971.00	48.5%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,650,000.00		2,650,000.00	1,040,000.00	39.25.7%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,593,000.00		1,593,000.00	341,240.00	21.2%
Repairs And Maintenance	1,233,000.00		1,233,000.00	270,265.00	21.9%
Local Transport / Travelling	1,645,000.00		1,645,000.00	650.00	0.4%
Electricity And Water	700,000.00		700,000.00	595,875.00	85.1%
PTA Uniform				85,350.00	
Administration Costs	1,956,000.00		956,000.00	217,280.00	22.7%
Activity	357,000.00		357,000.00	65,750.00	18.4%
KCSE				5,590.00	
Fee On Boarding Equipment and Stores	13,240,640.00		13,240,640.00	5,987,748.00	45.2%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	20,724,640.00		20,724,640.00	7,970,483.00	38.49%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment	650,000.00		650,000.00	317,264.00	48.81%
Stationary	916,320.00		916,320.00	355,000.00	59.17%
Teaching / Learning Materials					
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				7,839.60	
TOTALS	1,566,320.00		1,566,320.00	680,103.60	43.4%
(7) Expenditure For Operations					
Personnel Emoluments	1,290,000.00		1,290,000.00	1,217,204.00	94.36%
Repairs, Maintenance & Improvements	500,000.00		500,000.00	435,282.00	87.06%
Local Transport / Travelling	1,647,000.00		1,647,000.00	368,400.00	22.37%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,650,000.00		1,650,000.00	343,733.00	20.83%
Medical					
Administration Costs	1,272,000.00		1,100,000.00	213,321.00	16.77%
Activity Expenses	484,000.00		484,000.00	298,620.00	61.7%
Gratuity					
SMASSE					
TOTALS	6,943,0000		6,943,000.00	2,876,560.00	41.43%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS	2,650,000.00		2,650,000.00	951,770.00	35.92%
Bank charges				252.00	
Purchase of equipment					
Purchase of machinery					
TOTALS	2,650,000.00		2,650,000.00	952,022.00	35.92%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,593,400.00		1,593,400.00	301,700.00	18.93%
Repairs, Maintenance and Improvements	1,233,600.00		1,233,600.00	269,337.00	22.20%
Local Transport / Travelling	1,645,700.00		1,645,700.00	1,400,010.00	89.01%
Electricity, Water and Conservancy	700,000.00		700,000.00	471,780.00	67.4%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	956,040.00		956,040.00	113,047.00	11.8%
Administration Costs	1,956,040.00		1,000,000.00	89,141.00	8.91%
Activity	357,000.00		357,000.00	285,590.00	80.0%
Gratuity					
PA Expenses				199,310.00	
Boarding Equipment and Stores	13,240,640.00		13,240,640.00	4,144,239.00	31.3%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	20,724,640.00		20,724,640.00	7,274,154.00	31%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	SIX MONTHS
	Kshs
Reference Materials	
Exercise Books	
Laboratory Equipment	
Internal Exams	
Teaching / Learning Materials	703,396.25
Others (specify) *moe grants	
Total	703,396.25

*Include others as per MOE circulars

2 Government Grants for Operations

Description	SIX MONTHS
	Kshs
Personnel Emoluments	
Repairs And Maintenance	3,365,971.00
Local Transport / Travelling	
Electricity And Water	
Medical	-
Administration Costs	
Activity	
Other Vote Heads (specify)	
Total	3,365,971.90

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	SIX MONTHS
	Kshs
Maintenance & Improvement.	1,040,000.00
Transition infrastructure grants	
Administration Block	
Economic stimulus grants	
Other (school fund)	
Total	1,040,000.00

4 School Fund Income - Parents Contribution/Fees

Description	SIX MONTHS
	Kshs
Personnel emoluments	341,240.00
Repairs and maintenance	270,265.00
Local transport / travelling	650.00
Electricity and water	595,875.00
Prepayments-2021	400,735.00
Administration costs	217,280.00
Activity	65,750.00
Insurance	-
Fee on Boarding Equipment and stores	5,987,748.00
KCSE	5,590.00
Others (specify)pta uniform	85,350.00
Total	7,970,483.00

5 Miscellaneous Incomes

Description	SIX MONTHS
	Kshs
Rent Income	
Income From Farming Activities	
Insurance Compensation	
Income From Posho Mill	
Income From Bus Hire	
Fee For Hire of Ground and Equipment	
Income From Grants and Donations*	
Interest Income	
Dividends Income	
Loans/Borrowings*	
Other Income (specify)*	
Total	

Notes to the Financial Statements (continued)

6 Tuition

Description	SIX MONTHS
	Kshs
Exercise Books	
Stationary	355,000.00
Reference materials	
Laboratory Equipment	317,264.00
Teaching / Learning Materials	
Exams And Assessment	
Teachers Guides	
Bank Charges	7,839.60
Others (<i>specify</i>)	
Total	680,103.60

7 Operations

Description	SIX MONTHS
	Kshs
Personnel Emoluments	1,217,204.00
Service Gratuity	
Administration Cost	213,321.00
Repairs And Maintenance & Improvements	435,282.00
Local Transport / Travelling	368,400.00
Electricity And Water	343,733.00
Medical	
Activity Expenses	298,620.00
Insurance Cost	
Others (transfer to infrastructure	
Bank charges	
Total	2,876,560.00

Notes to the Financial Statements (continued)**8 Infrastructure**

Description	SIX MONTHS
	Kshs
Construction of classrooms	951,770.00
Construction of laboratory	
Construction of dormitory	
Purchase of furniture	
Purchase of equipment	
Purchase of apparatus	
Drilling of boreholes	
Others charges	252.00
Total	952,022.00

9 Boarding And School Fund

Description	SIX MONTHS
	Kshs
Personnel Emoluments	301,700.00
Service Gratuity	
Repairs And Maintenance & Improvements	269,337.00
Local Transport / Travelling	1,400,010.00
Electricity And Water	471,780.00
Insurance Expenses	113,047.00
Administration Costs	89,141.00
Farm	4,759.00
Bank Charges	
Expenses On Income Generating Activities**	
Fee On Boarding Equipment and Stores	4,437,715.00
activity	285,590.00
Loan Interest Repayment	
Acquisition Of Assets	
PA expenses	199,310.00
Others (specify)transfer to infrastructure	
Total	7,572,389.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	SIX MONTHS
	Active/Dormant		Kshs
Tuition Account			158,241.65
Operations Account			516,569.30
School Fund Account/Boarding			602,660.41
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account			106,712.00
Total			1,384,183.36

11 Cash In Hand

Description	SIX MONTHS
	Kshs
Tuition Account	-
Infrastructure Account	(1470.00)
Operation Account	
School fund	17,104.00
Total	15,634.00

12 Short Term Investments

Description	SIX MONTHS
	Kshs
Cooperative Shares	-
Treasury Bills	-
Fixed Deposit accounts	-
Other Investments	-
Total	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	SIX MONTHS
	Kshs
Fees Arrears	4,381,486.65
Other Non-Fees Receivables	
Salary Advances (list/schedule attached)	
Imprest (list/schedule attached)	
Rent arrears (list/schedule attached)	
Nssf	
Nhif	
Total	4,381,486.65

13 b Ageing Analysis of Accounts Receivable

Description	SIX MONTHS	
	Kshs	
	Current FY	% of the total
Less than 1 year	1,406,128.00	32.1%
Between 1- 2 years	0	0%
Between 2-3 years	2,975,358.65	67.9%
Over 3 years		%
Total (should tie to note 13 a)	4,381,486.65	100%

14 Accounts Payable

Description	SIX MONTHS
	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,931,087.00
Prepaid Fees	
Retention Monies	
Unpaid salaries and statutory deductions	
Caution money	
Other payables[infrastructure cash	
Total	2,931,087.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	SIX MONTHS	
	Kshs	
	Current FY	% of the total
Less than 1 year	293,376.00	10%
Between 1- 2 years		%
Between 2-3 years	797,439.00	27.2%
Over 3 years	1,840,272.00	62.9%
Total (should tie to note 14)	2,931,087.00	100%

15 Fund Balance Brought Forward

Description	SIX MONTHS
	Kshs
Bank Balances	769,137.81
Cash Balances	225.00
Short Term Investments	
Receivables	4,760,818.65
Payables	(3,678,741.00)
Total	1,851,440.46

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	SIX MONTHS
	Kshs
Bank Loans	-
Outstanding Leases	-
Hire Purchase	-
Gratuity And Leave Provision	-
Others (specify)	-
Total	-

17 Biological assets

Description	Numbers	SIX MONTHS
		Kshs
Cattle		01.00
Goats		
Trees		90.00
Coffee Or Tea Plantation		-
Poultry		-
Others (specify)		-
Total		91.00

18 Borrowings

Description	Kshs
Borrowings at beginning of the year	-
Borrowings during the year	-
Repayments during the year	(-)
Balance at the end of the year	-

Other important disclosure notes

19 Stock/ Inventory

Description	SIX MONTHS
	Kshs
Food stuffs	-
Lab consumables	-
Farm produce	-
Medication	-
Construction Materials	-
Others (specify)	-
	-

(GITHUNGU CHU SECONDARY SCHOOL)

Annual Report and Financial Statements For the six months ended 30th June 2021

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

PRINCIPAL
GITHUNGU CHU SEC. SCHOOL
P.O. Box 1099 - 20300 NYAHURURU
Sign.....Date.....

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Creditors as at 30th June 2021						
1. DPL FESTIVE	123,676					
2. CAPITAL BUTCHERY	100,000					
3. VIMUNDU SMALL TRADERS	69,700					
Sub-Total	293,376					
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

(GITHUNGU CHU SECONDARY SCHOOL)

Annual Report and Financial Statements For the six months ended 30th June 2021

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				