

*Paper laid by  
Hon Aden Duale  
(KAM) on Thurs  
6/8/15*

# Ewaso Ng'iro South River Basin Development Authority

## FINANCIAL REPORT FOR THE PERIOD ENDED 30TH JUNE 2013

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*Paper laid*  
*By Hon. A. Suabe (LOM)*  
*on Thurs*  
*6/8/2015*



# EWASO NG'IRO SOUTH RIVER BASIN DEVELOPMENT AUTHORITY

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## FINANCIAL REPORT FOR THE PERIOD ENDED 30TH JUNE 2013

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## CORPORATE INFORMATION

Ewaso Ngiro South River Basin Development Authority was established by an Act of Parliament Cap. 447 of the Laws of Kenya. The object and purpose for which the Authority was established was to plan, coordinate and implement development projects in the Ewaso Ngiro South River Basin and catchment areas and for connected purposes.

**Registered Office:**

ENSDA Building  
Off Narok-Boment Rd.  
Opposite Maasai Mara  
University  
P.O. BOX 213 - 20500  
NAROK.

**Bankers:**

National Bank of Kenya,  
Narok Branch,  
P.O. Box 248,  
NAROK

Co-operative Bank of Kenya,  
Kisii Branch,  
P.O. Box 2469  
KISII

Kenya Commercial Bank  
Narok Branch,  
P.O. Box 406  
NAROK

**Auditors:**

Kenya National Audit Office  
PC's Office - 1st Floor  
Block B Room 14  
P.O. Box 1050  
Nakuru

**Members of the Board:**

1. Mr. George K. Wambugu	Chair person
2. Lt Gen. Leshan Nick L. MGH, CBS, DCO, (Rtd)	Vice Chairperson
3. Mr. David K. Kitasho	Member
4. Ms. Beatrice Sabana	Member
5. Mr. Kitilai Ole Ntutu	Member
6. Mr. Michael Thanchu	Member
7. Mr. Jonathan Too	Member
8. Dr. Stasia J. Konongoi	Member
9. Mr. Wilfred M. Pere	Member
10. Mr. Hudson K. Andambi	Alt. Director, Ministry of Energy & Petroleum
11. Ms. Justina Miriti	Alt. Director, Ministry of Environment Water & Natural Resources
12. Mr. Livingstone Bumbe	Alt. Director, Ministry of National Treasury
13. Attorney General Rep	Attorney General Chambers
14. Eng. Shiribwa Mwamzali	Alt. Director, Ministry of Agriculture, Livestock & Fisheries
15. Mr. Peter Nganga	Directorate, of State Corporations
16. Mr. David Kiboi	Alt. Director, Ministry of Agriculture, Livestock & Fisheries

**Senior Management**

1. Mr. Charles T. Sunkuli - Managing Director
2. Mary K. Omwoyo - Chief Manager Finance
3. Daniel L. Saruni - Chief Manager Human Resources & Administration
4. John Mbau - Chief Manager Planning, Research & Development
5. Eng. Isaac Kiiru - Chief Manager Technical Services & Operations

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Ewaso Ng'iro South River Basin Development Authority Act Cap 447 requires the Directors to prepare financial statement for each financial year which gives a true and fair view of the state of affairs of the Authority as at the end of financial year and of the group's profit or loss for that period. It also requires the Directors to ensure that the Authority keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Organization. They are also responsible for safeguarding the assets of the Authority.

The Directors accept responsibility for the annual financial statement, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgment and estimates, in conformity with International Financial Reporting Standards' and the requirement of Ewaso Ng'iro South Development Authority Act.

The Directors are of opinion that the financial statements give a true and fair view of state of financial affairs and of the Authority's surplus/deficit.

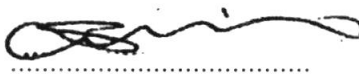
The Directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statement, as well as adequate systems of internal control.

Nothing has come to attention of th Directors to indicate that the Authority will not remain a going concern for at least the next twelve months from the date of this statement

MR. GEORGE WAMBUGU  
**BOARD CHAIRPERSON**

SIGNATURE 

CHARLEST T. SUNKULI  
**MANAGING DIRECTOR**

SIGNATURE 

# REPUBLIC OF KENYA

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P.O. Box 30084 - 00100  
NAIROBI



## KENYA NATIONAL AUDIT OFFICE

### REPORT OF THE AUDITOR-GENERAL ON EWASO NG'IRO SOUTH RIVER BASIN DEVELOPMENT AUTHORITY FOR THE YEAR ENDED 30 JUNE 2013

#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Ewaso Ng'iro South River Basin Development Authority set out on pages 5 to 17, which comprise the statement of financial position as at 30 June, 2013, the statement of comprehensive income, statement of changes in reserves, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 14 of the Public Audit Act, 2003, I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

#### Managements' Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 13 of the Public Audit Act 2003.

#### Auditor-General's

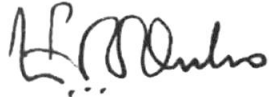
My responsibility is to express, an opinion on these financial statements based on the audit and report in accordance with Section 15 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229 (7) of the constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial statements present fairly, in all material respects, the financial position of the authority as at 30th June, 2013, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Ewaso Ng'iro south River Basin Development Authority Act, Cap 447 of the Laws of Kenya



**Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**NAIROBI**

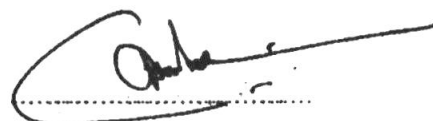
**13 MARCH 2015**

**STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2013**

ASSETS	Notes	JUNE 2013	JUNE 2012
<b>NON-CURRENT ASSETS</b>		<b>KSH</b>	<b>KSH</b>
PROPERTY, PLANT & EQUIPMENT	2	51,601,333	41,599,289
BIOLOGICAL ASSETS	3	22,523,671	23,432,971
<b>TOTAL NON-CURRENT ASSETS</b>		<b>74,125,004</b>	<b>65,032,260</b>
<b>CURRENT ASSETS</b>			
STOCKS / INVENTORY	4	1,112,880	5,930,827
TRADE & OTHER RECEIVABLES	5	778,300	3,875,300
PREPAYMENTS	6	3,420,863	2,650,660
CASH AND CASH EQUIVALENTS	7	25,302,683	8,128,252
<b>TOTAL CURRENT ASSETS</b>		<b>30,614,726</b>	<b>20,585,039</b>
<b>TOTAL ASSETS</b>		<b>104,739,730</b>	<b>85,617,299</b>
<b>EQUITY &amp; LIABILITIES</b>			
CAPITAL RESERVE	8	4,122,300	4,122,300
ACCUMULATED DEVELOPMENT FUND	9	135,603,966	119,342,509
ACCUMULATED DEFICIT	10	(80,792,041)	(81,924,847)
REVALUATION RESERVE	11	22,523,671	23,432,971
<b>TOTAL EQUITY</b>		<b>81,457,896</b>	<b>64,972,933</b>
<b>CURRENT LIABILITIES</b>			
TRADE AND OTHER PAYABLES	12	23,281,834	20,031,183
OVERDRAFT		0.00	613,183
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>104,739,730</b>	<b>85,617,299</b>

MR. GEORGE WAMBUGU  
BOARD CHAIRPERSON

Signature



CHARLEST T. SUNKULI  
MANAGING DIRECTOR

Signature



**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2013**

	Notes	2013 KSH	2012 KSH
<b>INCOME</b>			
Government Grants - Recurrent	13 (a)	44,011,429	45,512,471
- Development	(b)	187,796,581	106,507,546
COMIFORM Grants	(c)	4,267,435	4,833,600
Other income - A-I-A	(d)	6,778,574	4,873,099
Proceeds from Disposal	(e)		82,055
Loss on Disposal	(f)	(346,300)	0
<b>Total income (Y)</b>		<b><u>242,507,719</u></b>	<b><u>161,808,771</u></b>
<b>EXPENDITURE</b>			
Staff costs	14 (a)	65,634,953	50,915,559
Administrative	(b)	12,541,015	12,361,728
Board Expenses	(c)	10,196,014	12,215,994
Development costs	(d)	136,741,474	115,434,733
<b>Total Expenditure (E)</b>		<b><u>225,113,456</u></b>	<b><u>190,928,014</u></b>
<b>SURPLUS/DEFICIT (Y-E)</b>		<b><u>17,394,263</u></b>	<b><u>(29,119,243)</u></b>

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2013**

	<b>2013 KSH</b>	<b>2012 KSH</b>
<b>Cash flow from operating activities</b>	17,394,263	(29,119,243)
Adjusted for:		
KYEP - Refunds	-	11,146,000
Depreciation	6,259,413	6,216,167
Loss on Disposal	346,300	
Proceeds from Disposal		(82,055)
	<u><b>23,999,976</b></u>	<u><b>(11,839,131)</b></u>
<b>Changes in working capital</b>		
Decrease/Increase In trade & Other receivable	3,097,000	(496,034)
Decrease/Increase In Inventory	4,817,947	(4,156,413)
Increase / Decrease in prepayments	(770,204)	183,867
Increase/Decrease in Overdraft	(613,182)	
Increase/Decrease in Trade and other payables	3,250,651	2,677,728
	<u><b>9,782,212</b></u>	<u><b>1,790,852</b></u>
<b>Cash flow from Investing Activities</b>		
Acquisition of assets	(16,261,457)	(12,630,116)
Proceeds from disposal	(346,300)	82,055
Net Cash from Investing activities	<b>(16,607,757)</b>	<b>(12,548,061)</b>
Net Increase in cash & cash equivalent	17,174,431	(26,008,846)
Cash & cash equivalent at beginning of period	8,128,252	34,137,098
<b>Cash &amp; Cash equivalent at the end of period</b>	<u><b>25,302,683</b></u>	<u><b>8,128,252</b></u>

**STATEMENT OF CHANGES IN ACCUMULATED FUND FOR THE YEAR ENDED 30TH JUNE 2013**

	<b>Revaluation Surplus</b>	<b>Accumulated Dev. Fund</b>	<b>Accumulated Deficit</b>	<b>Capital Reserve</b>	<b>Total</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
At 1st July 2011	<b>15,990,300</b>	<b>110,766,413</b>	<b>(52,805,604)</b>	<b>4,122,300</b>	<b>78,073,409</b>
Asset valuation	7,442,671				7,442,671
At 30th June 2012					
Surplus/Deficit for the yr		8,576,096	<b>(29,119,243)</b>		<b>(20,543,147)</b>
	<b>23,432,971</b>	<b>119,342,509</b>	<b>(81,924,847)</b>	<b>4,122,300</b>	<b>64,972,933</b>
At 1st July 2012	<b>23,432,971</b>	<b>119,342,509</b>	<b>(81,924,847)</b>	<b>4,122,300</b>	<b>64,972,933</b>
Asset valuation	(909,300)				(909,300)
At 30th June 2013					
Surplus/Deficit for the yr		16,261,457	1,132,806		17,394,263
	<b>22,523,671</b>	<b>135,603,966</b>	<b>(80,792,041)</b>	<b>4,122,300</b>	<b>81,457,896</b>

## NOTES TO FINANCIAL STATEMENTS

### 1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below.

#### (a) Basis of Preparation

The accounts have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS.)

The financial statements have been prepared under historical cost convention, where applicable modification has been done to include the revalued properties

#### (b) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is calculated on reducing balance method. The annual depreciation rates in use are;

Motor vehicle	25%
Furniture, Fittings and Equipment	12.5%
Building Permanent Non-Residential	2%
Building Semi Permanent Non-residential	12.5%
Building Permanent Residential	2%
Computers and related accessories	30%
Loose Tools	33.3%

#### (c) Biological Assets

The Biological assets (Tea Bushes) are valued at fair value over economic life duration of lease of the land under tea bushes in line with IAS No. 41

Livestock's are valued at the lower of historical cost or estimated realizable market value.

#### (d) Government Grants

The Authority recognizes expenses on accrual basis. The Assets acquired using Government Grants are capitalized and disclosed in the Authority's Accumulated Development Fund.

#### (e) Inventory Valuation

Inventory and stock are valued at the lower of cost or net realizable market value. Disclosure of inventories, stationeries, computer accessories and other consumable materials are expended in the year of purchase

#### (f) Free hold land

Freehold land is not depreciated as it is deemed to appreciate and has an indefinite life.

#### (g) Staff/Employee Benefits

The Authority has a defined contribution scheme where the Employer and the employee contribute to a registered pension scheme. The Authority also contributes to the National Social Security fund where the rates are determined by the local statutes.

#### (h) Currency

The unit of measure for all transactions is the Kenya Shilling, hence all the figures in the financial statements are in the same currency

*Notes to the financial statements continued...***2. PROPERTY, PLANT AND EQUIPMENT****2.1 FIXED ASSETS MOVEMENT SCHEDULE FOR THE PERIOD ENDED 30TH JUNE 2013**

	LAND	M/V 25%	FURNITURE, FITTING & EQUIP. 12.5%	BUILDINGS PERMANENT NRS 2.0%	BUILDINGS SEMI PERM. NRS 12.5%	BUILDINGS PERM. RESIDENTIAL 2.5%	COMPUTERS & RELATED ACCESSORIES 30.0%	LOOSE TOOLS 33.3%	TOTAL KSH.
	KSHS.	KSHS.	KSHS.	KSHS.	KSHS.	KSHS.	KSHS.	KSHS.	KSHS.
TOTAL ASSET COST (1)	7,197,500.00	22,739,760.00	11,130,609.00	11,474,080.00	16,512,723.00	270,952.00	8,435,724.00	1,176,395.00	78,991,763.00
ADDITIONS 2012/2013 DONATIONS	4,500,000.00	11,661,457.00	45,000.00				55,000.00		16,261,457.00
T. ASSETS AS AT 30/6/2012	11,697,500.00	34,455,237.00	11,175,609.00	11,474,080.00	16,512,723.00	270,952.00	8,490,724.00	1,176,395.00	95,253,220.00
DEPRECIATION B/F	0.00	12,406,379.00	5,714,309.50	2,824,969.46	10,079,212.00	57,818.66	5,156,966.00	1,152,819.22	37,392,473.84
DEP ON DISPOSAL									
DEPREC. FOR THE YEAR	0.00	3,599,966.00	681,256.19	172,982.21	804,188.38	4,262.67	988,977.40	7,780.00	6,259,413.34
TOTAL DEPRECIATION (2)	0.00	16,006,345.00	6,395,565.69	2,997,951.67	10,883,400.88	62,081.33	6,145,943.00	1,160,599.00	43,651,886.56
N.B.V 2012/2013	11,697,500.00	18,448,892.00	4,780,043.31	8,476,128.33	5,629,322.13	208,870.67	2,344,781.00	15,796.00	51,601,333.44
NBV 2011/2012	7,197,500.00	10,387,401.00	5,416,299.50	8,649,110.54	6,433,511.00	213,133.34	3,278,758.00	23,575.78	41,599,289.16

## 2.2 LAND PARCELS

The Authority owns the following land parcels whose values are as indicated below:

	<b>Title No.</b>	<b>Approximate Area</b>	<b>Registry Map</b>	<b>Year of acquisition</b>	<b>Nature of Ownership</b>	<b>Value Ksh.</b>	<b>Year of Valuation</b>
1.	Narok Township/334	8.074HA	Narok / Township	1996	99yrs Leasehold	2,622,500	2004
2.	Narok Township/335	2.084HA	Narok / Township	1996	99yrs Leasehold	700,000	2004
3.	Nyandarua/Kaimbaga/258	11.4HA	1&2	1997	Absolute	775,000	2004
4.	Transmara/Enaenyieny/607	1.22HA	130/4	2011	Absolute	450,000	2011
5.	Transmara/Enaenyieny/609	1.22HA	130/4	2011	Absolute	450,000	2011
6.	Transmara/Enaenyieny/611	1.22HA	130/4	2011	Absolute	450,000	2011
7.	Transmara/Enaenyieny/613	2.02HA	130/4	2011	Absolute	1,000,000	2011
8.	Transmara/Enaenyieny/591	2.02HA	130/4	2011	Absolute	750,000	2011
9.	Transmara/Shartuka/ 27	0.81HA	1	2012	Absolute	Donated	Not done
10.	Transmara/Shar845	8.1HA	1	2012	Absolute	Donated	Not done
11.	Cismara/Ewaso Nyiro/ 1648	12.14HA	8	2013	Absolute	4,500,000	2013
	<b>Total</b>					<b>11,697,500</b>	

## 2.3 LAND VALUATION

The Transmara/Shartuka land/27&845 was donated to the Authority in the Financial Year 2012/2013. Its valuation will be done in the financial 2013/2014 for inclusion in the financial statements.

## 3. BIOLOGICAL ASSETS

### (a) TEA BUSHES

The authority has 50 acres of land under lease from Keyian Group Ranch and 70 acres from individual farmers at Shankoe for a period of 15 years and 33 years respectively. Since the Authority will benefit from the tea grown on the land over the lease period, the tea bushes are the property of the Authority for the period. The fair value of this Biological asset as assessed in the line with IAS No. 41 is as follows:

	<b>2013 Kshs</b>	<b>2012 Kshs</b>
Keyian Tea Bushes	14,935,000	14,935,000
Shankoe Tea Bushes	7,588,671	7,588,671
<b>TOTAL (a)</b>	<u>22,523,671</u>	<u>22,523,671</u>

**(b) LIVESTOCK**

Dairy Cows	0.00	909,300
<b>Total - (a + b) =</b>	<b><u>22,523,671</u></b>	<b><u>23,432,971</u></b>

Biologica assets decreased by Kshs 909,300 as a result of disposal of livestock.

**4. STOCK AND INVENTORIES**

The stock is valued at the lower of cost or net realizable value.

	<b>2013 Kshs</b>	<b>2012 Kshs</b>
Tree seedlings	1,112,880	11,405
Tea seedlings	0.00	5,707,403
Stores & inventory	0.00	212,019
<b>TOTAL</b>	<b><u>1,112,880</u></b>	<b><u>5,930,827</u></b>

Tea seedlings of Ksh. 5,707, 403 were donated to farmers for planting thus there was a decline in stock and inventories by Kshs. 4,817,947. The Authority established a bamboo propagation centre at its headquarters that contributed to the increase in the value of tree seedlings by Ksh. 1,101,475.

**5. TRADE & OTHER RECEIVABLES**

Trade and other receivables figure at the close of the period under review stands at Kshs. **778,300** detailed as shown below;

	<b>2013 Kshs</b>	<b>2012 Kshs</b>
Imprest outstanding	493,500	133,500
Salary advances	0.00	800
Ereto builders	0.00	1,000,000
Consky engineering	0.00	262,000
Toyota East Africa Limited	284,800	2,479,000
<b>Total</b>	<b><u>778,300</u></b>	<b><u>3,875,300</u></b>

**6. PREPAYMENTS**

The prepayment as at the close of the period under review stands at Kshs. 3,420,863 as shown below;

	<b>2013 Kshs</b>	<b>2012 Kshs</b>
Power deposit	38,000	38,000
CIC Insurance	810,646	260,410
Tea Research Foundation	1,363,225	727,750
Rent Prepayment	0.00	360,000

	<b>2013</b> <b>Kshs</b>	<b>2012</b> <b>Kshs</b>
Leasehold land	726,412	1,070,118
Total Kenya	479,580	182,708
Copy Cat Limited	0.00	11,673
<b>TOTAL</b>	<b><u>3,420,863</u></b>	<b><u>2,650,660</u></b>

**7. CASH IN HAND AND IN BANK**

	<b>2013</b> <b>Kshs</b>	<b>2012</b> <b>Kshs</b>
Cash in hand	217,250.00	0.00
Farm a/c No. 01003041548102 NBK - Narok	303,216.10	438,055.70
Dev. a/c No. 01003041548101 NBK - Narok	12,409,260.75	2,742,676.50
Dev a/c No. 0100304115448105 - NBK Nakuru	9,602.00	1,510.00
ESP a/c 01003041548104	47,383.75	23,938.75
COMIFORM a/c 010030412125600	2,255,285.00	4,824,668.40
Kilgoris Coop a/c 01141018229500	6,918,498.95	91,961.65
Kilgoris Co-op a/c 01141018229501	3,993.85	4,440.95
Loitokitok KCB a/c 1132202214	72,600.00	200.00
Olkalau Co-op a/c 01141018229503	29,607.75	500.00
Kajiado Co-op a/c 01141018229502	3,400.00	300.00
<b>TOTAL AMOUNT</b>		<b>8,128,251.95</b>
<b>CASH BOOK BALANCES</b>		
Rec a/c No. 01003041548100 NBK - Narok	3,032,584.70	(612,282.45)
KYEP a/c 01003041548103 - NBK - Narok	0.00	(900.00)
<b>TOTAL AMOUNT</b>	<b>25,302,682.85</b>	<b>(613,182.45)</b>

**8. (a) CAPITAL RESERVE (LAND)**

This amount represents the amount of land and furniture donated to the Authority by the government.

	<b>2013</b> <b>Kshs</b>	<b>2012</b> <b>Kshs</b>
Land	<b>4,097,500</b>	<b>4,097,500</b>

**(b) CAPITAL RESERVE (FURNITURE)**

	2013 Kshs	2012 Kshs
Furniture	24,800	24,800
<b>Total - (a + b) =</b>	<b><u>4,122,300</u></b>	<b><u>4,122,300</u></b>

**9. ACCUMULATED DEVELOPMENT FUND**

This is an accumulated amount since inception of the Authority. The amount was used to finance some of the Authority's assets

	Kshs
Opening Balance (2012)	119,342,509
Additional Assets (2013)	<u>16,261,457</u>
Closing balance (2013)	<b><u>135,603,966</u></b>

**10. ACCUMULATED DEFICIT**

This is the accumulated excess of expenditure over income since the inception of the Authority to 30th June 2013

	2013 Kshs
Opening Balance (2012)	(81,924,847)
Surplus for the year	<u>17,394,263</u>
	(64,530,584)
Less: cost of capital assets	<u>16,261,457</u>
<b>Accumulated Deficit (2013)</b>	<b><u>(80,792,041)</u></b>

**11. REVALUATION RESERVE**

The value of tea Bushes at the Authority demonstration farm at Keyian and Shankoe stands at **Kshs. 22,532,671**

	2013 Kshs	2012 Kshs
Assets Valuation	22,523,671	22,523,671
Livestock-	0.00	909,300
<b>Total Amount</b>	<b><u>22,523,671</u></b>	<b><u>23,432,971</u></b>

## 12. TRADE AND OTHER PAYABLES

The amount of creditors was Kshs. 23,281,834.00 at the close of business on 30th June 2013  
Most of the Creditors relate to commitments on ongoing projects

	2013 Kshs	2012 Kshs
	<u>23,281,834</u>	<u>20,031,183</u>

## 13. GOVERNMENT GRANTS

	2013 Kshs	2012 Kshs
(a) RECURRENT	<u>44,011,429</u>	<u>45,512,471</u>
(b) DEVELOPMENT GRANTS	<u>187,796,581</u>	<u>106,507,546</u>
(c) COMIFORM GRANT	<u>4,267,435</u>	<u>4,833,600</u>
(d) OTHER INCOME		
A-I-A	<u>6,778,574</u>	<u>4,873,099</u>
(e) Income from disposal	0	<u>82,055</u>
(f) Loss on Disposal	<u>(346,300)</u>	0

**14. (a) STAFF COST**

	2013		2012
	KSHS		KSHS
Basic Salary	40,670,405		22,742,900
Contractual Salaries	0.00		10,086,396
Casual labour	443,203		283,150
House Allowance	7,881,600		5,692,200
Medical Allowance	1,483,500		1,362,400
Acting allowance	150,817		173,675
Refund of Medical expenses	0.00		60,650
leave Allowance	580,000		464,000
Other Allowances	4,185,240		720,000
NSSF Employer Contribution	262,800		244,400
Pension Employer contribution	4,941,114		4,609,630
Gratuity	3,242,274		3,302,658
Telephone Allowance	1,794,000		1,173,500
<b>TOTAL</b>	<b>65,634,953</b>		<b>50,915,559</b>

**(b) ADMINISTRATION COSTS**

	2013		2012
	KSHS		KSHS
Electricity	191,423		367,080
Water & Sewerage Services	29,330		29,040
Telephone & Fax Expenses	23,600		48,400
Courier & Postal Services	124,758		143,124
Subscriptions to Newspapers	13,040		68,000
Travel Accommodation & tuition fees	13,750		0
Group personal Insurance	1,352,187		1,541,516
Building Insurance	52,352		25,978
Board Insurance	39,316		0
Insurance - Motor Vehicle	437,963		658,215
Insurance - Workmen Compensation	384,847		0
General Office Supplies	222,038		0
Sanitary Material cost	15,925		0
Purchase of Uniforms	0.00		0
Funeral Expenses	0.00		0
Fuel and Lubricants	2,892,228		2,735,347

Ewaso Ngiro South River Basin Development Authority

	2013		2012
	KSHS		KSHS
Contracted professional services	0.00		0
Provision for Audit Fees	325,635		280,720
Maintance of Building & Furniture	0.00		0
Maintenance of Office furniture and Equipment	18,500		0
Bank Charges	116,960		94,901
Accommodation Allowances	0.00		118,440
Supplies for Production	0.00		0
Travel Coasts	27,750		34,800
Depreciation for the year	6,259,413		6,216,167
	<u>12,541,015</u>		<u>12,361,728</u>
Board Expenses	<u>10,196,014</u>		<u>12,215,994</u>

(c) DEVELOPMENT COSTS

	2013		2012
	KSHS		KSHS
Project Pre-feasibility studies and surveys	1,046,870		684,537
Integrated Tea Conservation program	11,860,618		12,130,636
Integrated Agriculture & Livestock Development Programme	7,710,181		4,898,717
Integrated Water Project	6,707,677		7,378,495
Greater mara Tourism Promotion and Development	502,360		772,397
Catchment Conservation	6,901,812		5,631,249
Concept papers, proposals, performance Contract	6,031,242		2,716,940
Regional Master plan	5,528,817		7,665,643
Monitoring and Evaluation	4,098,500		1,951,905
Institutional Development	40,007,989		41,326,165
basin Coordination and Development	5,498,866		5,058,507
HIV/AIDS management	10,000		69,450
Integrated Tannery	12,406,017		0
ISO Certification	215,350		432,100
Integrated Agri-Based Project	2,156,099		
Lower Ewaso Ngiro multipurpose project	3,818,034		
IT Automation	7,740,139		3,016,649
Competency Development	6,378,333		3,664,852
COMIFORM Expenses	8,122,570		83,080
KYEP Expenses	0.00		3,477,670
ESP Expenses	0.00		14,475,741
Total	<u>136,741,474</u>		<u>115,434,733</u>