

REPUBLIC OF KENYA

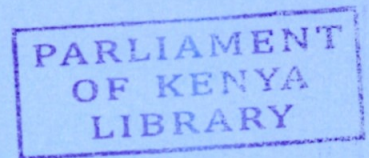


THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: Wed
REPORT BY: Hon. Owen Yaa	Deputy Majority Party
CLERK OF THE TABLE: Alabo Mado	

OF

THE AUDITOR-GENERAL

ON



MAWINGO
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

NYANDARUA COUNTY

Revised 30th June 2023.



Mawingo Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Nyandarua County, Kipipiri Sub-County**.

The school was registered in 8th July 1988 under registration number **18-S-0030-0809** and is currently categorized as a **County public school** established, owned or operated by the Government.

The school is a day/boarding school and had 458 number of students as at 30th June 2023. It has 3 streams and 21 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samson Kabugi Mweru	Chairman	16/5/2022
2	Mary Weveti King'echa	Secretary - Principal	16/5/2022
3	Rose Wangari Muriithi	Member	16/5/2022
4	Alice Mugure Muriithi	Member	16/5/2022
5	Jackson Njoroge Mwangi	Member	16/5/2022
6	Patrick Kagiri Kuria	Member	16/5/2022
7	Stephen Gatiba Miringu	Member	16/5/2022
8	Geoffrey Njaramba Maina	Member – Rep CEB	16/5/2022
9	Esther Wanjiru Ndirangu	Member Rep Teachers	16/5/2022
10	Jacob Matheri Maina	Member Rep Sponsor	16/5/2022
11	Beatrice Wangui	Member Rep Sponsor	16/5/2022
12	Mary Wanjiku Chege	Member Rep Sponsor	16/5/2022
13	William Woru Gichia	Member Rep Special Interest Group	16/5/2022
14	John Waweru Ng'ang'a	Member Rep Persons with Special needs	16/5/2022
15	Jamleck Kagenyo Macharia	PA-Member	16/5/2022
16	Samuel Mwangi Wachira	PA-Member	16/5/2022
17	Catherine Nyambura Njenga	PA-Member	16/5/2022
18	Jane Wanjiku Kabunyi	Rep Students	16/5/2022

(Mawingo Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr Samson Kabugi Mweru Mrs Mary Weveti King'echa Mrs Rose Wangari Muriithi Mr Jacob Matheri Maina Mr Jackson Njoroge Mwangi	Chairman Secretary Member Member Member	3 out of 6
2	Audit Committee	Mr Patrick Kagiri Kuria	Member	3out of 6

		Mrs Mary Weveti King'echa Mrs Maureen Wamaitha Ndung'u	Member Member	
3	Finance, procurement and general purposes Committee	Mr Jacob Matheri Maina Mrs Mary Weveti King'echa Mr Jackson Njoroge Mwangi Mrs Maureen Wamaitha Ndung'u Mr Jamleck Kagenyo Macharia	Member Member Member Member Member	3 out of 6
4	Academic Committee	Mr William Gichia Mrs Mary Weveti King'echa Ms Alice Mugure Muriithi Mr Geoffrey Njaramba Maina Mr Collins Wema Odero	Member Member Member Member Member Member Member	3 out of 6

		Mr Samuel Muhenja Githinji Mr Francis Wanyoike Ms Hannah Wangari Muiruri Mr Robert Bari	Member Member Member	
5	Development Committee	Mr Jacob Matheri Maina Mrs Mary Weveti King'echa Mr Jackson Njoroge Mwangi Mr Jamleck Kagenyo Macharia Mr Stephen Mwathi Thuo	Chairman Secretary Member Member Member	3out of 6
6	Discipline and welfare Committee	Mr Patrick Kagiri Kuria Mrs Mary Weveti King'echa Mrs Esther Wanjiru Ndirangu	Chairman Secretary Member Member	3out of 6

		Mr Festus Kiplagat Keitany Mr Collins Odera Wema Mr Joseph Ngugi	Member Member	
7	Adhoc Committee (if any during the year)	Mr Stephen Mwathi Thuo Mrs Maureen Wamaitha Ndung'u Ms Hannah Wangari Muiruri Mr Robert Barii Mr Collins Wema Odera	Chairman Member Member Member Member	2out of 6

(d) School operation Management

For the financial year ended **30th June 2023** the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mary Weveti King`echa	313104
2	Deputy Principal	Stephen Mwathi Thuo	359314
3	School Bursar	Maureen Wamaitha Ndung`u	10892805
4	Other (specify)		

(e) Schools contacts

Post Office Box: 29-20301;Miharati
Telephone: 0707395651
E-mail: mawingosecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated 7 of bank accounts and 1 Pay bill number as follows:

1)Name of Bank: KCB
Branch : Naivasha
Account Number 1107485207
2)Name of Bank: KCB
Branch: Naivasha
Account Number: 1104243342
3)Name of Bank KCB
Branch : Naivasha
Account Number: 1104243121
4)Name Of Bank: KCB
Branch : Naivasha
Account Number: 1234703939
5)Name of Bank: KCB

Branch:	Naivasha
Account Number:	110348816
6)Name of Bank :	KCB
Branch:	Naivasha
Account Number:	1103439014
7)Name of Bank:	FAMILY BANK
Branch:	OL KALAU
Account Number:	037000016774
8)MPESA Pay Bill No:	Business Number :522123, Account Number:25892K, Attached to bank account 1107485207

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

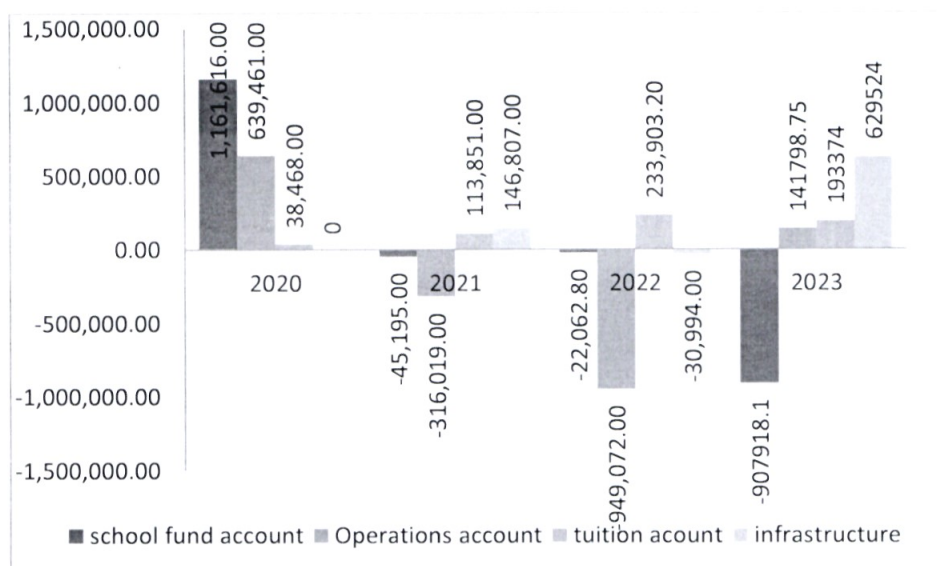
a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last four years period between 1st January 2020 to 30th June 2023 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarized as follows;

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:
rised as follows:

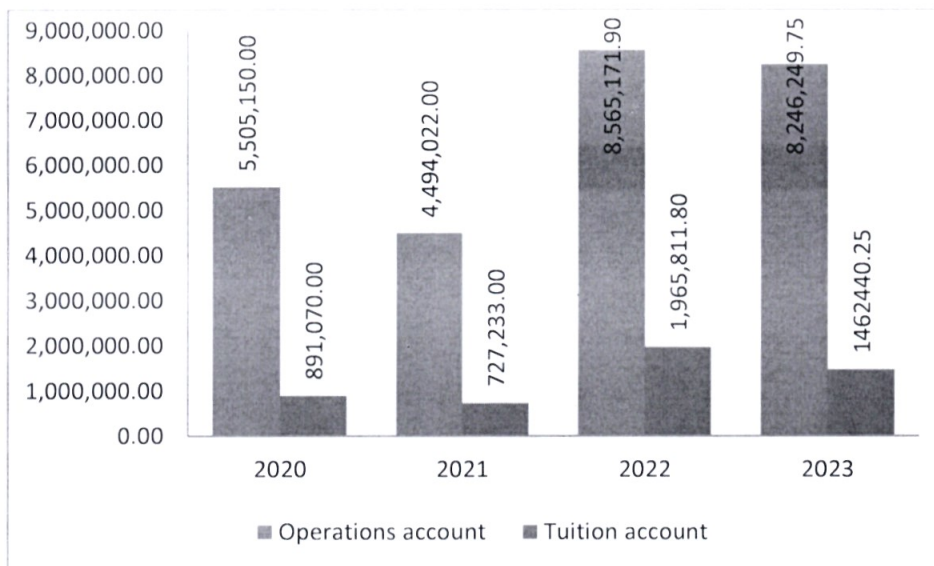
		SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS			
SNO	ACCOUNTS	2023	2022	2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(2,935,093)	(22062.80)	(45,195.00)	1,161,616.55
2	Operations Account	141,798.75	(949072.10)	(316,019.00)	639,461.00
3	Tuition Account	193,374.00	(233903.20)	113,851.00	38,468.00
4	Infrastructure Account	629,524.00	(30994.00)	146,807.00	225,938.50
	TOTAL	(1,970,396)	(1,236,032.10)	(100,556.00)	2,065,484.05
	Increase/Decrease	(3,206,428)	(1,336,588.10)	(1,964,928.05)	(658,398.55)

Trend Over the Last four Years

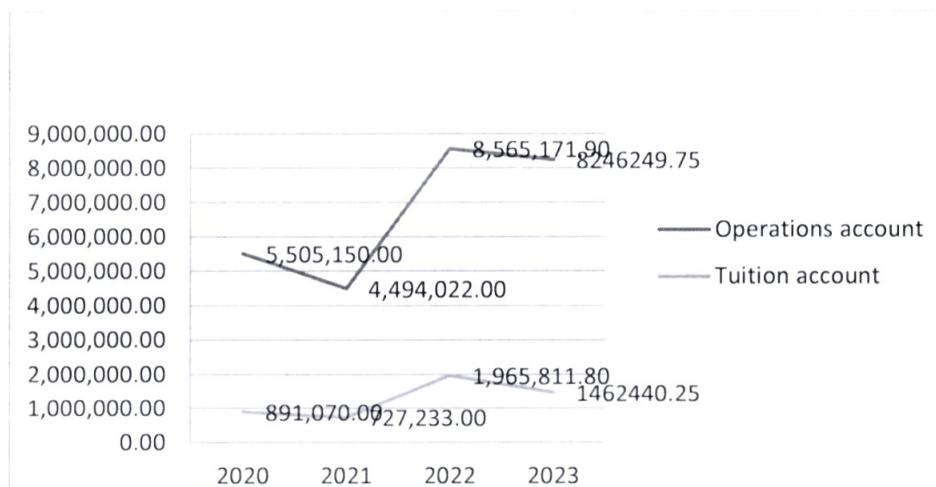
The deficit in the year 2021 and 2022 was as a result of parents not able to pay the school fees due to Covid-19 aftermath. The year 2023 at the start of it there was drought causing inflation in food prices thus the parents were unable to pay the school fees

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

		CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST FOUR YEARS			
SNO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	8,246,249.75	8,565,171.90	4,494,022.00	5,505,150.00
2	Tuition Account	1,462,440.25	1,965,811.80	727,233.00	891,070.00
	Total	9,708,690.00	10,530,983.70	5,221,255.00	6,396,220.00
	Increase/Decrease	822,293.70	5,309,728.70	(1,174,965.00)	(1,941,992.60)
	No of Students	458	497	522	518
	Ratio of Capitation per student	1:21198	1:21189.10	1:10002.40	1:12347.92



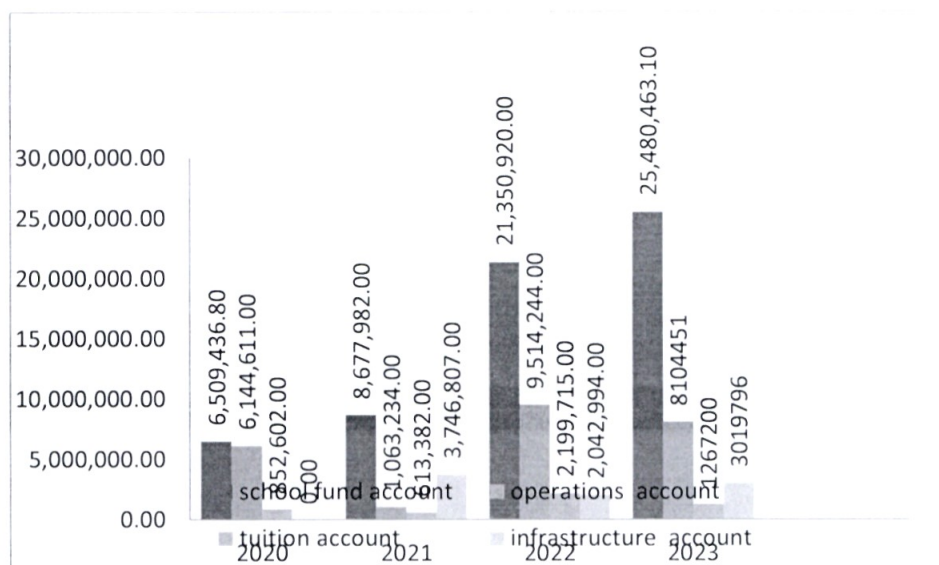
Trend Over the Last four Years



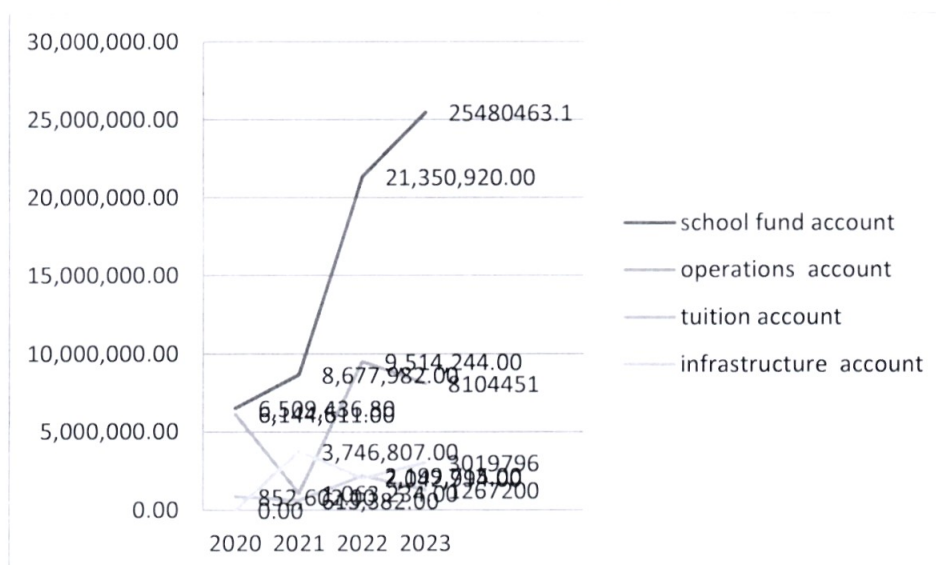
The year 2022 covers a period of 12 months of which it had 4 terms leading to increments of disbursement of capitation. Due to Government transition the capitation were not disbursed fully.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL						
SNO	ACCOUNTS	2023	2022	2021	2020	
			Kshs	Kshs	Kshs	
1	School Fund Account	25,523,463.10	21,350,920.00	8,677,982.00	6,509,436.80	
2	Operations Account	8,104,451.00	9,514,244.00	1,063,234.00	6,144,611.00	
3	Tuition Account	1,267,200.00	2,199,715.00	613,382.00	852,602.00	
4	Infrastructure Account	3,019,796.00	2,042,994.00	3,746,807.00	-	
	Total	37,916,776.10	35,107,873.00	14,106,405.00	13,229,389.98	
	Increase/Decrease	2,808,903	21,001,468.00	877,015.02	-10,514,557.20	

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued

Trend over the last four years

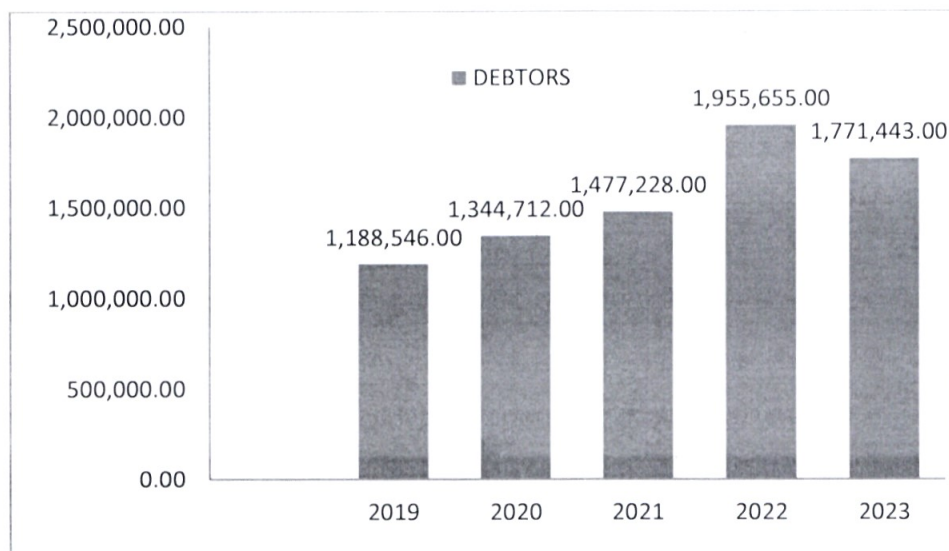


In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19. The year 2022 there was an inflation of prices of commodities. The year 2023 the expenditure was very high due to Government policies of taxation on commodities.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

		MOVEMENT OF DEBTORS OF THE SCHOOL			
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account		KSHS	KSHS	KSHS
a	Debtors	1,771,443.00	1,959,655.00	1,477,228.00	1,344,712.00
	Total	1,771,443.00	1,959,655.00	1,477,228.00	1,344,712.00
	Increase/Decrease	(188,212.00)	482,427.00	132,516.00	156,166.00

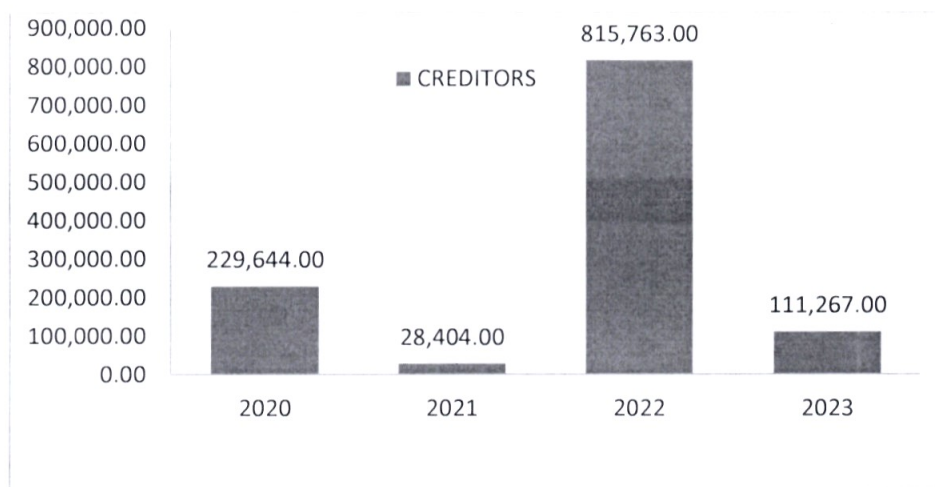
Trend Over the Last four Year



Total debtors as at 30th June 2021 increased by 9.855% to Kshs 1,477,228.00 compared to Kshs 1,344,712.00 as at the end of the financial year 2020. The main contributors to the increase in total debtors is the students' having more fees balances. The debtors of 2023 decreased a little bit compared to the previous financial year due to political influence.

		MOVEMENT OF CREDITORS OF THE SCHOOL			
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account		KSHS	KSHS	KSHS
a	Creditors	111,267.00	815,763.00	28,404.00	229,644.00
	Total	111,267.00	815,763.00	28,404.00	229,644.00
	Increase/Decrease	704,496	-787,359	-201,240.00	141,864.00

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.(continued)

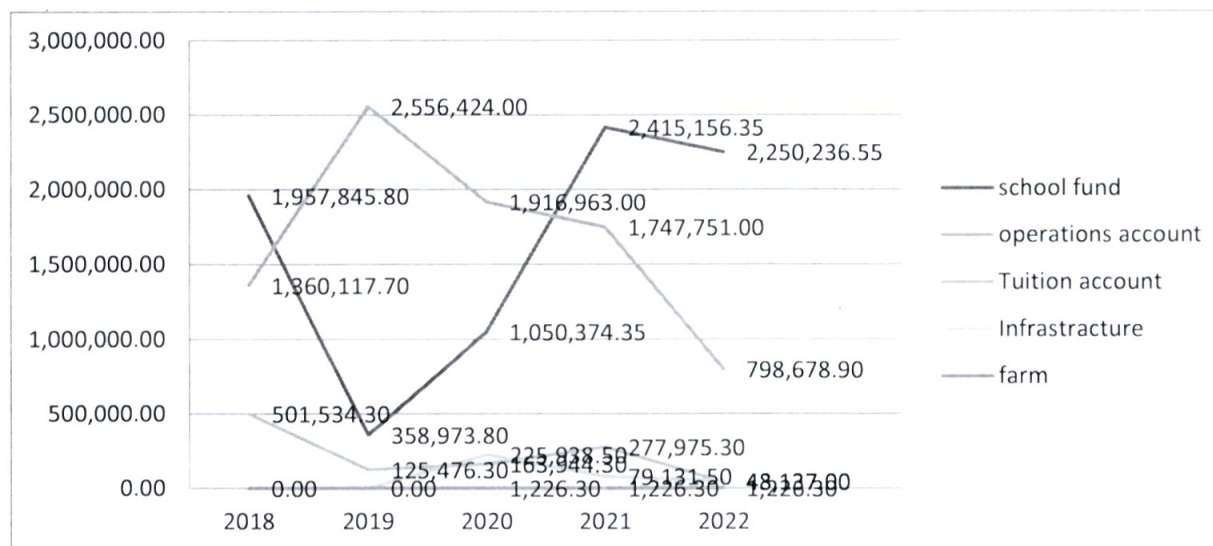
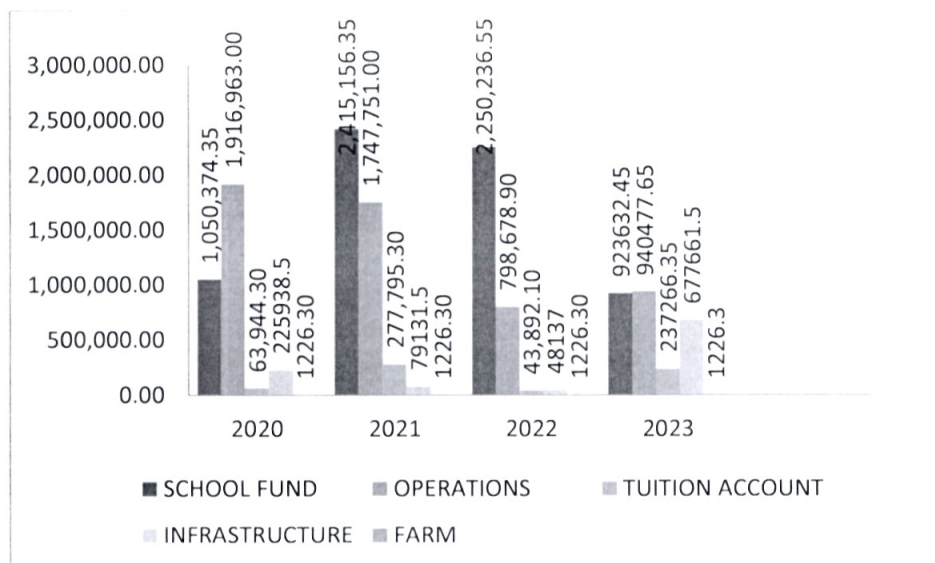
Trend Over the Last four Years

Total creditors as at 30th June 2021 decreased by Kshs28,404.00 compared to Kshs229,644.00 as at the end of the financial year 2020. The main contributors to the decrease in total creditors is other payables (prepaid fees). In the year 2022 there was late bursary disbursement which led to high prepaid fees. The year 2023 the creditors decreased by Kshs111,267.00 compared to Kshs815,763.00 as at the end of financial year 2022.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNT	2023	2022	2021	2020
			KSH	KSHS	KSHS
1	School Fund Account	923,632.45	2,250,236.55	2,415,156.35	1,050,374.35
2	Operations Account	940,477.65	798,678.90	1,747,751.00	1,916,963.00
3	Tuition Account	237,266.35	43,892.10	277,795.30	163,944.30
4	Infrastructure Account	677,661.50	48,137.00	79,131.50	225,938.50
5	Farm Development	1,226.30	1,226.30	1,226.30	1,226.30
	Total	2,780,264.25	3,142,170.85	4,426,159.15	3,358,446.15
	Increase/Decrease	361,906.60	1,283,988.30	1,107,407.00	317,572.05

Trend Over the Last four Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

a)Teacher Student ratio:

Between the month of June 2022 and June 2023, the status of the teaching staff is as follows:

There are 21 teachers posted by the Teachers Service Commission and 2 recruited by the Board of Management.

Although the teacher student ratio lies at 1: 20. We have a shortage of 2 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

b)Mean score in the year 2020 ,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	157	4.423	156	99.3	5.676	10 Students managed to join university and the least grade was D-
2021	111	4.40	116	104.5	5.0	5 Students managed to join university and the least grade was D-
2020	106	4.952	105	99.0	5.0	The least grade was a D- 19 student managed to join university.

c)Number of Candidates in the 2020 ,2021 and 2022 KCSE

YEAR	ENROLMENT	TRANSITION
2023	157	
2022	157	156
2021	111	116

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Capacity of the school.

FACILITY	CAPACITY
Dormitories	4
Dining Hall	1
Laboratories	3
Home Science laboratory	1
Classrooms	15
Toilets	50

b) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Tilling in the Dorm	MOE	Complete	600,000.00	600,000.00	One month
Tilling the Dinning Hall	MOE	Complete	1,000,000.00	1,000,000.00	One month
Ceiling the classrooms	MOE	Complete	400,000.00	400,000.00	One month

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Mawingo Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....
Name: Mrs Mary Wanjiku Mundia

Designation: Chairman, School Board of Management

Date: 11/5/2020

.....

.....
Name: Mrs Mary Weveti King'echa

Designation: School Principal & Secretary to Board of Management

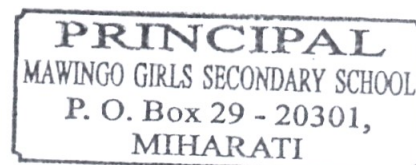
Date: 11/5/2020

.....

.....
Name: Mrs Maureen Wamaitha Ndung'u

Designation: Bursar/ Finance Officer

Date: 11/5/2020



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAWINGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mawingo Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Mawingo Secondary School for the year ended 30 June, 2023 - Nyandarua County

30 June, 2023, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mawingo Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects school fund income -parents contribution of Kshs.22,588,370 which as disclosed in Note 4 to the financial statements includes fee on boarding equipment and stores of Kshs.15,298,552. However, the amount differs with the supporting ledger amount of Kshs. 15,991,131 resulting in unexplained variance of Kshs.692,579.

Further, the statement reflects payments for operations of Kshs.8,104,451 which as disclosed in Note 7 to the financial statements includes activity expenses of Kshs.222,095 which differs with the supporting ledger amount of Kshs.225,000 resulting in unreconciled variance of Kshs.2,905.

In addition, the statement reflects boarding and school fund payments of Kshs.25,523,463 as disclosed in Note 9 to the financial statements. Included in the amount are local transport and travelling expenses of Kshs.770,155 which differed with the supporting ledger amount of Kshs.767,780 resulting in unreconciled variance of Kshs.2,375.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants for Operations

The statement of receipts and payments reflects Government grants for operations amount of Kshs.8,246,249 as disclosed in Note 2 to the financial statements. However, review of records from the National Education Management Information System (NEMIS) revealed capitation disbursements to the school amounting to Kshs.6,246,249 resulting in an unexplained variance of Kshs.2,000,000.

In the circumstances, the accuracy and completeness of Government grants for operations amounting to Kshs. 8,246,249 could not be confirmed. The audit was

Report of the Auditor-General on Mawingo Secondary School for the year ended 30 June, 2023- Nyandarua County

conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mawingo Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on pages iii to xxi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for effect the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

Management submitted the financial statements for the year under review to the Office of the Auditor General for audit on 5 December, 2024 more than fourteen months (14) after the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect operations expenditure amount of Kshs.8,104,451 and boarding and school fund payments of Kshs.25,523,463. Included in the expenditure is an amount of Kshs.1,596,290 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,596,290 could not be confirmed.

3. Lack of a School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds under School Improvement Planning which requires the school to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the operation manual.

4. Weakness in Procurement of Goods and Services

Review of records provided for audit revealed the following procurement anomalies:

4.1. Lack of a Procurement Plan

The statement of receipts and payments reflects amount of Kshs.37,960,055 and Kshs.37,916,776 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process.

4.2. Lack of a List of Registered Suppliers

The School did not maintain a list of registered suppliers as required under Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function of a procuring entity to maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

4.3. Lack of Professional Opinions and Evaluation Reports

Review of the procurement records revealed that the procurements were not supported by minutes of the evaluation Committee meetings and professional opinions. Consequently, it was not possible to confirm that the goods and services were competitively procured. This was contrary to Section 80 and Section 84 of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function of a procuring entity to review the tender evaluation report and provide a signed professional opinion to the accounting officer on the procurement or asset disposal proceedings before an award decision is made.

4.4. Lack of Inspection and Acceptance of Goods

Review of procurement records provided for audit revealed that there was no evidence the goods were inspected after delivery to confirm whether the goods delivered were as per the requisitions. This was contrary to Section 48 (1) and (3) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to establish an Ad Hoc Committee known as Inspection and Acceptance Committee and the committee shall immediately after the delivery of the goods, works or services inspect and where necessary, test the goods received.

4.5. Weaknesses in Record Keeping

Review of the procurement records provided for audit revealed that goods received and issued were not supported by counter requisition and issue voucher. This was contrary to provisions of Regulation 166 of the Public Procurement and Asset Disposal Regulations, 2020 which states that an accounting officer of a procuring entity shall

ensure proper management and distribution of inventory, stores and assets by ensuring that they are received and taken on charge.

In the circumstances, Management was in breach of the law.

6. Over-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.1,462,440 and Kshs.8,246,249 respectively as disclosed in Note 1 and Note 2 to the financial statements. Comparison of data from National Education Management and Information System (NEMIS) with records from the School revealed discrepancies during the financial year ended 30 June, 2023. NEMIS reported five hundred and twenty-one (521) students while the enrolment records provided by the School indicated four hundred and eighty-three (483) students, resulting in an unexplained variance of thirty-eight (38) students. As a result of the variances, the School was over-funded by an amount of Kshs.593,938.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivables

The statement assets and liabilities reflects accounts receivables balance of Kshs.6,124,255 which, as disclosed in Note 13 to the financial statements, relates to fees arrears. The balance includes fees arrears of Kshs.2,940,989 relating to former students

who have since left the school. However, no policy on impairment long outstanding receivables was provided.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weaknesses in the Board of Management

Review of the School 's Board of Management records revealed that none of the Board Committees held meetings during the year under review. Further, the Management did not prepare the Annual Governance Report for submission to the Director of Basic Education as required by Section 60 of the Basic Education Act, 2013.

In addition, the Board did not develop a calendar outlining its activities for the year. Further, review of the minutes of the Board further revealed that minutes of previous meetings were not confirmed by the Chairperson in subsequent meetings hence making it difficult to establish if the resolutions passed by the Board were implemented.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 May, 2026

(Mawingo Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Statement of Receipts and Payments For the Year Ended 30 th June 2023			
Receipts			
Government grants for tuition	1	1,462,440.25	1,965,811.80
Government grants for operations	2	8,246,249.75	8,565,171.90
Government Grants for infrastructure	3	3,649,320.00	2,012,000.00
School fund income- parents' contributions	4	22,588,370.00	21,761,808.00
Miscellaneous incomes	5	2,013,675.00	656,680.2
Total Receipts		37,960,055.00	34,961,471.90
Payments			
Tuition	6	1,269,066.00	2,199,715.00
Operations	7	8,104,451.00	9,514,244.00
Infrastructure	8	3,019,796.00	2,042,994.00
Boarding and school fund	9	25,523,463.10	21,382,920
Total Payments		37,916,776	35,139,873.00
Surplus/Deficit		43,279.00	(178,401.10)

The school financial statements were approved on 5/12/2024 and signed by:


Name: Mary Wanjiku
Mundia

Chair BOM

Date: 11/5/25


Name: Mary Weveti King'echa
School Principal/ Secretary to
BOM

Date: 11/5/25


Name: Maureen Wamaitha
Ndung'u

Bursar/ Finance Officer

Date: 11/5/25

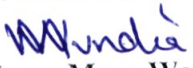
(Comparative FY refers to the financial year preceding the current financial year.)

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

7. Statement of Assets and Liabilities As At 30th June 2023

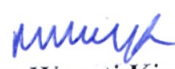
		KShs	
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,758,891	3,119,493.40
Cash balances	11	21,373.00	165,535.00
Short term investments	12		
Total cash and cash equivalent		2,780,264	3,285,028.00
Account's receivables	13	6,124,256	6,280,708.85
Total financial assets		8,904,520	956,737.25
Financial liabilities			
Accounts payables	14	111,267.00	815,763.00
Net financial assets		8,793,253	8,749,974.25
Represented by			
Accumulated fund b/fwd	15	8,749,974	8,928,375.35
Surplus/deficit for the year		43,279	(178,401.10)
Net financial position		8,793,253	8,749,974.55

The school's financial statements were approved on 5/12/2024 and signed by:


Name: Mary Wanjiku
Mundia

Chair BOM

Date: 11/5/26


Name: Mary Weveti King'echa
School Principal/ Secretary to
BOM

Date: 11/5/26


Name: Maureen Wamaitha
Ndung'u

Bursar/ Finance Officer

Date: 11/5/26

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,462,440.25	1,965,811.80
Government grants for operations	2	8,246,249.75	8,565,171.90
Government grants for infrastructure	3	3,649,320.00	2,012,000.00
School fund income- parents contributions/ fees	4	22,040,327.00	19,916,817
Other receipts	5	2,013,675.00	656,680
Total receipts		37,412,012.00	33,116,480.9
Payments			
Cash outflows for tuition	6	1,269,066.00	2,199,715.00
Cash outflows for operations	7	8,104,451.00	9,514,244.00
Cash outflows Boarding/lunch and school fund payments	8	25,523,463.10	20,595,561
Total payments		34,896,980.1	32,309,520
Net cash inflow/outflow from operating activities		2,515,031.90	806,960.90
Cash flow from investing activities			
Acquisition of assets		(3,019,796.00)	(2,042,994.00)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(3,019,796.00)	(2,042,994.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(504,764.10)	(1,236,033.10)
Cash and cash equivalent at beginning of the FY		3,285,028.40	4,521,060.50
Cash and cash equivalent at end of the FY		2,780,264.30	3,285,027.40

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

(Mawingo Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 5/12/2024 and signed by:

M. Mundia
Name: Mary Wanjiku
Mundia

Chair BOM

Date: 11/5/26

M. Weveti King'echa
Name: Mary Weveti King'echa
School Principal/ Secretary to
BOM

Date: 11/5/26

M. Wamaitha
Name: Maureen Wamaitha
Ndung'u

Bursar/ Finance Officer

Date: 11/5/26

(Comparative FY refers to the financial year preceding the current Financial year.)



8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
(1) <i>Capitation Grant on Tuition</i>					
Reference Materials	50,000.00	0.00	50,000.00	0.00	0.00%
Exercise Books	420,000.00	0.00	420,000.00	0.00	0.00%
Laboratory Equipment	456,000.00	0.00	456,000.00	0.00	0.00%
Internal Exams	123,200.00	0.00	123,200.00	0.00	0.00%
Teaching / Learning Materials	193,264.00	0.00	193,264.00	1,462,440.25	117.7%
Exams And Assessment					0.00%
SUB TOTAL	1,242,464.00	0.00	1,242,464.00	1,462,440.25	117.7%
(2) <i>Capitation Grant on Operations</i>					
Personnel Emoluments	2,484,000.00	0.00	2,484,000.00	1,450,000.00	58%
Repairs And Maintenance	2,465,000.00	0.00	2,465,000.00	4,084,000.00	165%
Local Transport / Travelling	860,000.00	0.00	860,000.00	450,000.00	52%
Electricity And Water	60,000.00	0.00	60,000.00	450,000.00	750%
Medical	420,450.00	0.00	420,450.00	112,500.00	26.7%
Administration Costs	1,230,200.00	0.00	1,230,200.00	1,410,562.25.00	114%
Activity	739,500.00	0.00	739,500.00	289,187.50	39%
Gratuity					
SUB TOTAL	8,259,150.00	0.00	8,259,150.00	8,246,249.75	99.8%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,987,650.00		1,987,650.00	694,191.00	34.9%
Repairs And Maintenance	881,600.00		881,600.00	793,066.00	89.9%
Local Transport / Travelling	531,900.00		531,900.00	731,695.00	137.5%
Electricity And Water	1,745,700.00		1,745,700.00	1,280,055.00	73%
Administration Costs	1,243,340.00		1,243,340.00	1,508,175.00	121%
Medical	0.00		0.00	0.00	0.00%
Activity	220,400.00		220,400.00	163,670.00	74%
SMASSE					
Fee On Boarding Equipment and Stores	10,518,160.00		10,518,160.00	13,918,367.00	132%
SUB TOTAL	17,128,750.00		17,128,750.00	19,089,219.00	111%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	26,630,364.00		26,630,364.00	28,797,909.00	108%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials	50,000.00		50,000.00	0.00	0.00%
Exercise Books	420,000.00		420,000.00	407,500.00	96%
Laboratory Equipment	456,000.00		456,000.00	800,000.00	175%
Internal Exams	123,200.00		123,200.00	0.00	0%
Teaching / Learning Materials	193,264.00		193,264.00	59,700.00	30.8%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
SUB TOTAL	1,242,464.00		1,242,464.00	1,267,200.00	101%
(7) Expenditure For Operations					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	2,484,000.00		2,484,000.00	1,597,314.00	64%
Repairs, Maintenance & Improvements	2,465,000.00		2,465,000.00	100,000.00	4%
Local Transport / Travelling	860,000.00		860,000.00	331,250.00	38%
Electricity, Water and Conservancy	60,000.00		60,000.00	522,480.00	870%
Medical	420,450.00		420,450.00	0.00	0%
Administration Costs	1,230,200.00		1,230,200.00	2,171,312.00	176%
Activity Expenses	739,500.00		739,500.00	222,095.00	30%
SMASSE					
SUB TOTAL	8,259,150.00		8,259,150.00	4,944,451.00	59.8%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,987,650.00		1,987,650.00	1,810,778.00	86%
Repairs, Maintenance and Improvements	881,600.00		881,600.00	305,640.00	77.5%
Local Transport / Travelling	531,900.00		531,900.00	770,155.00	135%
Electricity, Water and Conservancy	1,745,700.00		1,745,700.00	930,112.00	66%
Medical Expenses					
Administration Costs	1,243,340.00		1,243,340.00	1,661,465.00	118.9%
Activity	220,400.00		220,400.00	424,085.00	88.2%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	10,519,160.00		10,519,160.00	16,772,813.00	125%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
SUB TOTAL	17,128,750.00		17,128,750.00	16,772,813.00	115%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Totals	26,630,364.00		26,630,364.00	22,984,464.00	86%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. In the year 2022-2023, underutilization was caused by the late disbursement of Government Captition.
- ii. The overutilizatition was due to the inflation in the country.

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

10. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	1,462,440.25	1,965,811.80
Others (specify) *		
Total	1,462,440.25	1,965,811.80

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022 -2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,450,000.00	2,399,535.00
Repairs And Maintenance	4,084,000.00	2,500,500.00
Local Transport / Travelling	450,000.00	869,156.00
Electricity And Water	450,000.00	1,145,980.90
Medical	112,500.00	0.00
Administration Costs	1,410,562.25	1,650,000.00
Activity	289,187.50	0.00
Other Vote Heads (specify) *		
Total	8,246,249.75	8,565,171.90

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	3,160,000.00	2,012,000.00
Transition infrastructure grants		

Description	2022-2023	2021-2022
	Kshs	Kshs
Administration Block		
Economic stimulus grants		
Other – <i>cic insurance</i>	489,320.00	
Total	3,649,320.00	2,012,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,810,710.00	1,961,775.00
Repairs and maintenance	852,205.00	921,695.00
Local transport / travelling	767,780.00	588,687.00
Electricity and water	1,334,615.00	1,603,781.00
Medical		
Administration costs	1,540,275.00	1,518,301.00
Activity	168,470.00	279,210.00
Fee on Boarding Equipment and stores	15,298,552.00	14,888,359.00
PA Levies*		
Others (specify)		
Total	22,588,370.00	21,761,808.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
exams	72,300.00	
Income From Farming Activities	393,975.00	624,680.20
Insurance Compensation		
Income uniform	1,504,400.00	
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		

Dividends Income		
Loans/Borrowings*		
Other Income (Tender sale)*	43,000	32,000
Total	2,013,675.00	656,680.20

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	407,500.00	872,906.00
Textbooks		
Reference materials		116,213.00
Laboratory Equipment	800,000.00	372,716.00
Teaching / Learning Materials	59,700.00	837,880.00
Exams And Assessment		
Teachers Guides		
Bank Charges	1,866.00	
Others (specify)		
Total	1,269,066.00	2,199,715.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,597,314.00	2,996,257.00
Service Gratuity		
Administration Cost	2,171,312.00	2,406,529.00
Repairs And Maintenance & Improvements	100,000.00	2,657,600.00
Local Transport / Travelling	331,250.00	531,250.00
Electricity And Water	522,480.00	823,186.00
Medical		99,422.00
Activity Expenses	222,095.00	0
Insurance Cost		

Others -Infrastructure	316,0000.00	0
Total	8,104,451.00	9,514,244.00

Notes to the Financial Statements (continued)**8 Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		2,042,994.00
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others home science lab.	3,019,796.00	
Total	3,019,796.00	2,042,994.00

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,810,778.00	336,655.00
Service Gratuity		
Repairs And Maintenance & Improvements	305,640.00	573,200.00
Local Transport / Travelling	770,155.00	1,004,080.00
Electricity And Water	930112.00	294670.00
Medical Expenses		
Administration Costs	1,661,464.10	1,653,891.00
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		812,000.00
Fee On Boarding Equipment and Stores	16,772,813.00	15952474.00
Activity Expenses	424,085.00	15000.00
Uniform	1,085,650.00	
Family Bank	1,088,000.00	

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Tender payment	43,000.00	32,000.00
Acquisition Of Assets		
Exams	83,600.00	0.00
Others -farm	548,166.00	708,950.00
Total	25,523,463.10	21,382,920.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1104243342	237,266.35	43,892.10
Operations Account	Active	1104243121	938,981.65	776,572.90
School Fund Account/Boarding	Active	1107485207	903,755.45	2,249,665.45
Savings Account	dormant	1103438816	1061.75	1061.75
Savings Account	dormant	1103439014	164.60	164.60
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1234703939	677,661.50	48,137.50
Total			2,758,891.30	3,119,493.40

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins-operation	1,496.00	22,106.00
Notes and Coins-school fund ac	19,877.00	143,429.00
Total	21,373.00	165,535.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0.00	0.00

Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes to the Financial Statements (continued)**13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	6,124,255.85	6,229,708.85
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	51,000.00
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	6,124,255.85	6,280,708.85

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,771,443.00	29%	1,959,655.00	31.5%
Between 1- 2 years	82,759.00	1%	1,329,064.00	21.3%
Between 2-3 years	1,329,064.00	22%	2,940,989.85	47.2%
Over 3 years	2,940,989.85	48%		%
Total (should tie to note 13 a)	6,124,255.85	100%	6,229,708.85	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	0	
Prepaid Fees	111,267.00	815,763.00
Retention Monies		
Unpaid salaries and statutory deductions		

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Caution money		
Other payables (<i>specify</i>)		
Total	111,267.00	815,763.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0	%	0	%
Between 1- 2 years	0	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	0	%	0	%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	3,119,493.40	4,427,385.50
Cash Balances	165,535.00	93,675.00
Short Term Investments	0.00	0.00
Receivables	6,280,708.85	4,435,717.85
Payables	(815,763.00)	28,404.00
Total	8,749,974.25	8,928,375.35

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	7	500,000.00	500,000.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		500,000.00	500,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	172,400.00	10,775.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
Total	172,400.00	10,775.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

11. Annexes**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	0.00	0.00	0.00	0.00	0	
2.	0.00	0.00	0.00	0.00	0	
3.	0.00	0.00	0.00	0.00	0	
Sub-Total	0.00	0.00	0.00	0.00	0	
Supply Of Goods						
4.	0.00	0.00	0.00	0.00	0	
5.	0.00	0.00	0.00	0.00	0	
Sub-Total	0.00	0.00	0.00	0.00	0	
Supply Of Services						
6.	0.00	0.00	0.00	0.00	0	
7.	0.00	0.00	0.00	0.00	0	
8.	0.00	0.00	0.00	0.00	0	
Sub-Total	0.00	0.00	0.00	0.00	0	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Grand Total	0.00	0.00	0.00	0.00	0	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	13,000,000.00			13,000,000.00
Buildings And Structures	53,100,000.00			53,100,000.00
Motor Vehicles	0.00			0.00
Office Equipment, Furniture And Fittings	1,000,000.00			1,000,000.00
Textbooks	2,080,000.00			2,080,000.00
ICT Equipment	100,000.00			100,000.00
Tools And Apparatus	0.00			0.00
Other Machinery And Equipment	0.00			0.00
Heritage And Cultural Assets	0.00			0.00
Intangible Assets- Soft Ware	0.00			0.00
Total	69,380,000.00			69,380,000.00

(The school should ensure that a detailed fixed assets register is maintained).