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REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2025	DAY: WED.
TABLED BY:	HON. NAOMI WAQO MP, DEP. MAJORITY WHIP.
CLERK-AT-THE-TABLE:	MS. MERCY CHUMO.

OF

THE AUDITOR-GENERAL

ON

BARICHO BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**



BARICHO BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kirinyaga County, Kirinyaga West Sub-County.

The school was registered in February 4th 2022 under registration number 20S3030062 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2100 number of students as at 30th June 2024. It has 10 streams and 86 teachers of which 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Eng.James K. Gitahi	Chairman	3/6/2022
2	Mr.Bernard Mwangi	Secretary - Principal	3/6/2022
3	Eng Paul Muchori	Member	3/6/2022
4	Ms.Nancy Kabeu	Member	3/6/2022
5	Ms.Faith Wanjiku	Member	3/6/2022
6	Mr.Joseph Muriuki	Member	3/6/2022
7	Mr.Felix Wanjohi	Member	3/6/2022
8	Eng.James Maina	Member	3/6/2022
9	Prof.Anthony W	Member	3/6/2022
10	Zachary Murimi	Member – Rep CEB	3/6/2022
11	Pauline Gikanga	Member Rep Teachers	3/6/2022
12	Fr.Michael Ngotho	Members - Sponsor	3/6/2022
13	Fredrick Kiige	Member -Sponsor	3/6/2022
14	Ms.Lucy Kabira	Member Special Needs	3/6/2022
15	Kael Mutinda	Rep Students	3/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Eng.James Karumba 2.Mr.Mwangi B.K 3.Eng Paul Muchori 4.Faith Wanjiku 5.Mrs.Juliet Murimi	Chairman Secretary Member Member Member	3
2	Audit Committee	1. Fredrick Kiige 2.Eng.James Karumba 3.Mr.Mwangi B.K 4.Mr.Felix Wanjohi 5.Mr.Zachary Murimi 6.Eng.Paul Muchori	Chairman Secretary Member Member Member Member	1
3	Finance,procurement and general purposes Committee	1.Eng.James Karumba 2.Mr.Mwangi B.K 3.Fredrick Kiige 4.Mr.Zachary Murimi 5.Mr.Felix Wanjohi 6.Eng Paul Muchori	Chairman Secretary Member Member Member Member	1
4	Academic Committee	1. Eng.James Karumba 2.Mr.Mwangi B.K 3.Prof.Waititu 4.Mrs.Gikanga 5.Ms.Juliet Murimi	Chairman Secretary Member Member Member	3

Baricho Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

		6.Ms.Lucy Mwangi	Member	
5	Development Committee	1. Eng.James Karumba 2.Mr.Mwangi B.K 3.Eng.James Maina 4.Joseph Muriuki	Chairman Secretary Member Member	1
6	Discipline and welfare Committee	1.Ms.Juliet Murimi 2.Mr.Mwangi B.K 3.Eng.James Karumba 4.Mr.Felix Wanjohi 5.Faith Wanjiku	Chairman Secretary Member Member Member	1

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Bernard M Kingah	TSC No.350589
2	Deputy Principal	Jackson Mbogo	TSC No.392101
	Deputy Principal	Philip C Naibei	TSC No.505929
3	Deputy Principal	Charles Mukundi	TSC No.372175
4	School Bursar	Jane C.M. Karani	ID No.22035116

(e) Schools contacts

Post Office Box: 394-10300 Kerugoya
Telephone: 0707419880
E-mail: barichohigh@gmail.com
Website: www.barichohighschool.sc.ke

(f) School Bankers

The following school operated 7 numbers of bank accounts and 1 pay bill number as follows

1. Name of Bank: KCB
Branch: Kerugoya
Account Number: 1104003996
2. Name of Bank: Equity Bank
Branch: Kagio
Account Number: 0420291165222
3. Name of Bank: Equity Bank
Branch: Kagio
Account Number: 0420272928663
4. Name of Bank: Co-operative Bank
Branch: Kerugoya
Account Number: 01139035226300
5. Name of Bank: Co-operative Bank
Branch: Kerugoya
Account Number: 01139035226301
6. Name of Bank: Equity Bank
Branch: Kagio
Account Number: 0420279269636

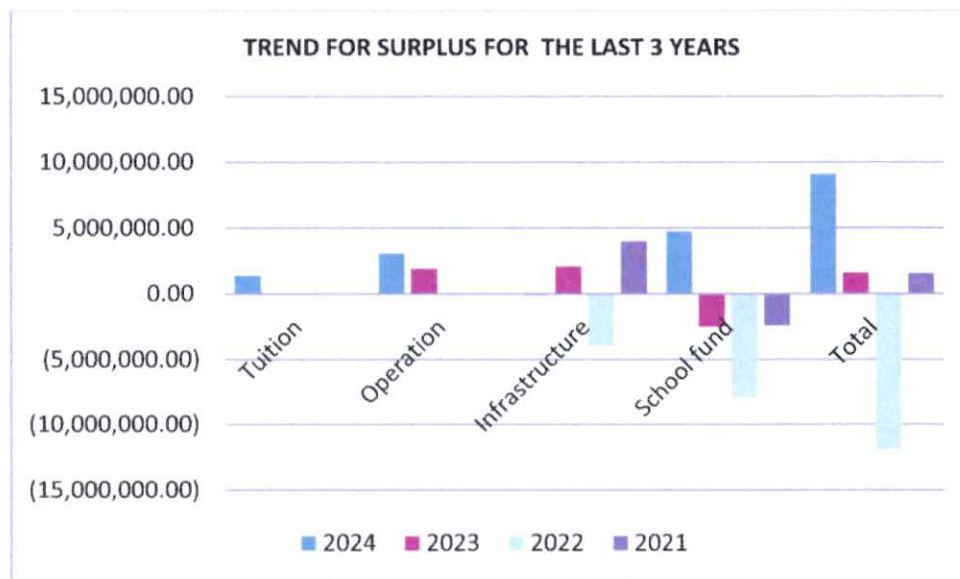
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>ACCOUNT</i>	2024 KSHS	2023 KSHS	2022 KSHS	2021 KSHS
<i>Tuition</i>	1,418,356.00	62,308.25	7,113.00	68.00
<i>Operation</i>	3,062,765.00	1,943,781.05	(2,633.00)	6,348.00
<i>Infrastructure</i>	(124,932.00)	2,100,726.00	(3,975,435.00)	4,001,310.00
<i>School fund</i>	4,744,554.00	(2,499,423.11)	(7,962,001.00)	(2,435,489.00)
<i>Total</i>	9,100,743.00	1,607,392.19	(11,932,956.00)	1,572,237.00
<i>Increase/decrease</i>	7,493,350.81	13,540,348.19	(13,505,193.00)	3,745,319.00



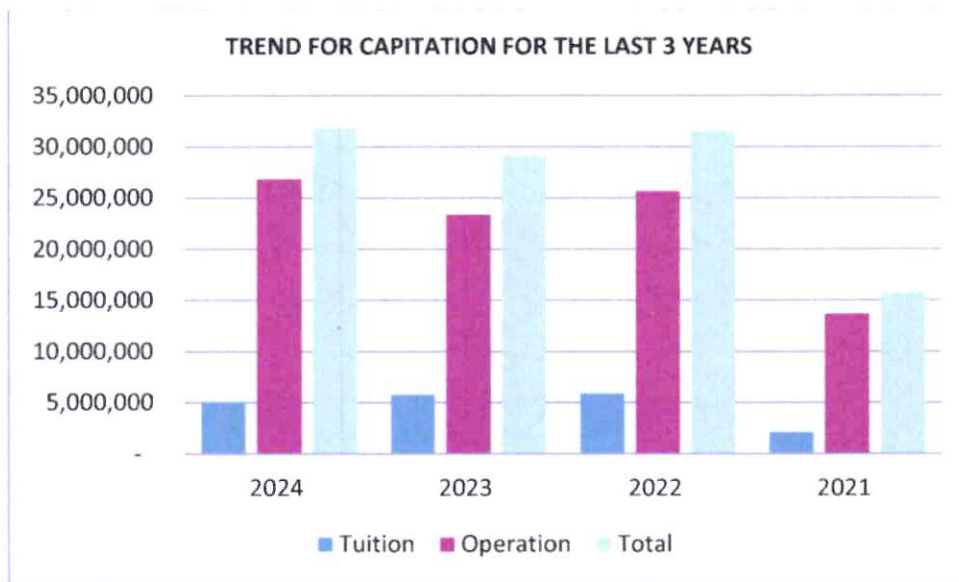
- *Capitation grants from the Ministry of Education for the last three years*

<i>ACCOUNT</i>	2024 KSHS	2023 KSHS	2022 KSHS	2021 KSHS
<i>Tuition</i>	5,010,386.00	5,775,095.00	5,889,668.00	2,101,073.00
<i>Operation</i>	26,848,675.00	23,377,267.00	25,672,019.00	13,677,183.00
<i>Total</i>	31,859,061.00	29,152,362.00	31,561,687.00	15,778,256.00

Baricho Boys High School

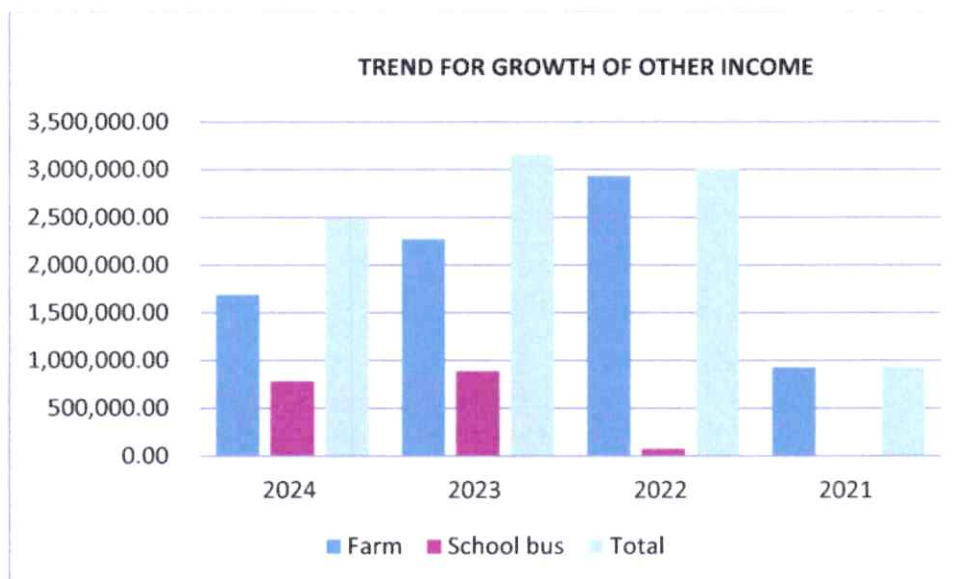
Annual Report and Financial Statements For the year ended 30th June 2024

<i>Increase/decrease</i>	2,706,699.00	(2,409,324.00)	15,783,431.00	(6,210,070.00)
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- A three-year overview of growth of other income(s) earned by the school.

<i>ACCOUNT</i>	2024 KSHS	2023 KSHS	2022 KSHS	2021 KSHS
<i>Farm</i>	1,693,400.00	2,273,190.00	2,934,140.00	927,520.00
<i>School bus</i>	787,386.00	889,000.00	78,000.00	3,000.00
<i>Total</i>	2,480,786.00	3,162,190.00	3,012,140.00	930,520.00
<i>Increase/decrease</i>	(681,404.00)	150,050.00	2,081,620.00	464,505.00

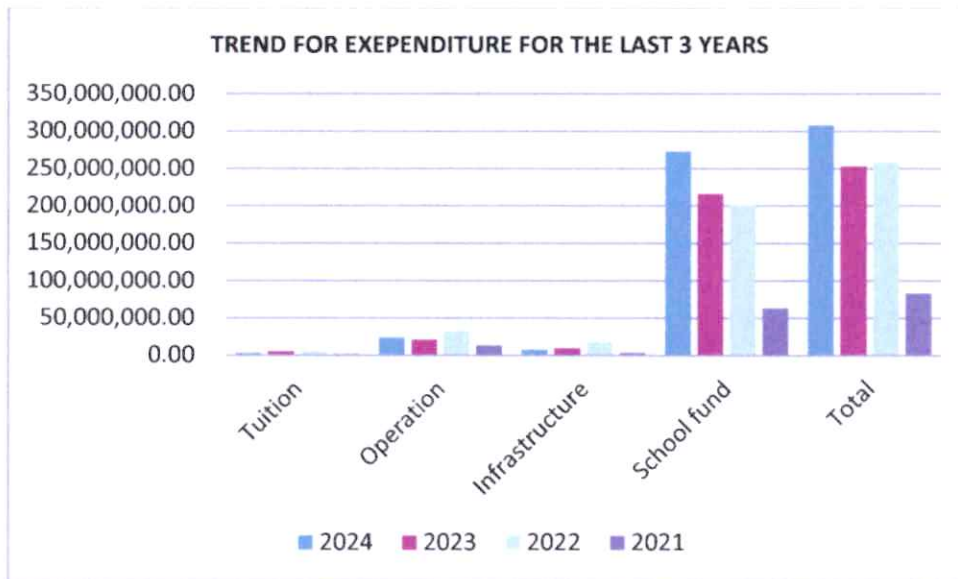


Baricho Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

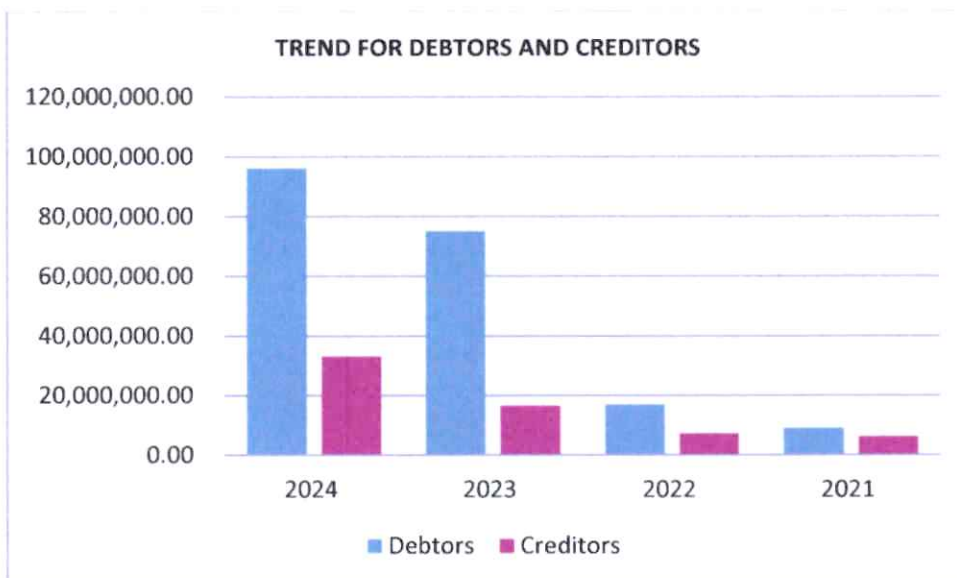
- *A three-year overview of growth in expenditure of the school*

ACCOUNT	2024 KSHS	2023 KSHS	2022 KSHS	2021 KSHS
Tuition	3,592,030.00	5,712,787.00	5,882,555.00	2,101,005.00
Operation	23,785,910.00	21,433,486.00	33,239,107.00	13,670,835.00
Infrastructure	7,790,932.00	9,840,274.00	18,561,535.00	3,997,690.00
School fund	273,013,155.00	216,522,638.11	201,730,478.08	63,448,590.05
Total	308,182,027.00	253,509,185.11	259,413,675.08	83,218,120.05
Increase/decrease	54,672,841.89	(5,904,489.97)	176,195,555.03	(19,036,835.90)



- *Movement of debtors and creditors of the school over the last three years*

ACCOUNT	2024 KSHS	2023 KSHS	2021 KSHS	2020 KSHS
Debtors	30,751,428.00	12,088,033.00	17,058,640.00	9,105,338.00
Creditors	29,926,912.00	13,715,945.00	7,327,370.00	6,238,458.00



b) Teacher Student ratio:

No of Teachers	No of Students	Ratio
86	2100	1:24

Number of teachers recruited during the year	2
Number of teachers transferred during the year	2
Number of teachers employed by TSC	70
Number of teachers employed by BOM	16

SUBJECT	NO OF TSC TEACHERS	NO OF BOM TEACHERS	SUPLUS	SHORTAGE
<i>Mathematics</i>	11	2		
<i>English</i>	12	2		
<i>Kiswahili</i>	13	1		
<i>Chemistry</i>	8	2		
<i>Biology</i>	5	1		
<i>Physics</i>	5	1		
<i>Geography</i>	4	0		
<i>History</i>	3	2		
<i>CRE</i>	3	0		
<i>Agriculture</i>	1	2		

<i>Business studies</i>	<i>2</i>	<i>1</i>		
<i>Germany</i>	<i>1</i>	<i>0</i>		
<i>Computer</i>	<i>1</i>	<i>1</i>		
<i>Music</i>	<i>1</i>	<i>0</i>		

c) The mean score in the 2024 KCSE:

<i>Year</i>	<i>Mean score</i>	<i>No of students that have transitioned to institution of higher learning</i>	<i>Comments</i>
<i>2024</i>			
<i>2023</i>	<i>9.27</i>	<i>423</i>	<i>B</i>
<i>2022</i>	<i>8.69</i>	<i>332</i>	<i>B</i>
<i>2021</i>	<i>9.46</i>	<i>377</i>	<i>B</i>

d) Number of Candidates in the 2024 KCSE:

<i>Year</i>	<i>2024</i>	<i>2023</i>	<i>2022</i>	<i>2021</i>
<i>No of candidates</i>	<i>475</i>	<i>449</i>	<i>370</i>	<i>383</i>

e) The capacity of the school:

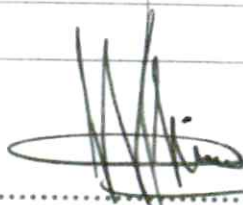
Enrolment

<i>Facility</i>	<i>Available infrastructure</i>	<i>Quantity required</i>	<i>Infrastructure gap</i>	<i>Comments</i>
<i>Dining Hall</i>	<i>1</i>	<i>2</i>	<i>1</i>	<i>Expznsion rqd</i>
<i>Laboratories</i>	<i>8</i>	<i>10</i>	<i>2</i>	<i>“</i>
<i>Toilets</i>	<i>104</i>	<i>104</i>	<i>-</i>	
<i>Classrooms</i>	<i>40</i>	<i>40</i>	<i>-</i>	
<i>Dormitory</i>	<i>18</i>	<i>19</i>	<i>1</i>	<i>Next project</i>
<i>Bathrooms</i>	<i>60</i>	<i>70</i>	<i>10</i>	<i>Next project</i>

Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Classrooms	RMI	Complete	9,212,547.00	8,954,230.00	Complete
Dormitory	Parents	Complete	10,876,896.00	9,234,430.00	Complete



PRINCIPAL
BARICHO BOYS HIGH SCHOOL
P. O. Box 394 KERUGOYA
 Date: 29/4/24

School Principal **MOSES NJIROGE MUIRURI**


4. Statement of School Management Responsibility

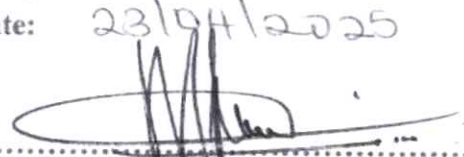
Section 81 (1) of the Public Finance Management Act, 2012 requires that; at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.


The Board of Management of *Baricho Boys High school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: **ENG JAMES G KARUMBA**
Designation: **Chairman, School Board of Management**
Date: **23/04/2025**

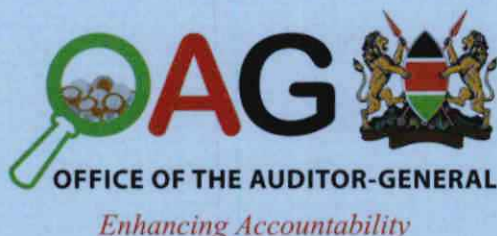

.....
Name: **MOSES NJOROGE**
Designation: **School Principal & Secretary to Board of Management**
Date: **23/04/2025**

PRINCIPAL
BARICHO BOYS HIGH SCHOOL
P. O. BOX 304 KERICHO
01011


.....
Name: **Irene Catherine Muthoni Karori**
Designation: **Bursar/ Finance Officer**
Date: **23/04/2025**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BARICHO BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Baricho Boys High School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at

30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Baricho Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.95,945,436 as disclosed in Note 14 to the financial statements. However, the supporting schedules and detailed aging analysis were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.95,945,436 could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.95,945,436 in respect of fees arrears as disclosed in Note 14 to the financial statements. Included in the balance are receivables amounting to Kshs.45,797,853 which had been outstanding for more than three (3) years. However, there is no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.95,945,436 could not be confirmed.

3. Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.11,221,904 as disclosed in Note 12 to the financial statements.

The balance includes bank accounts 1139035226300 (Cooperative Bank-Tuition), 1139035226301 (Cooperative Bank-Operations) and 420272928663 (Equity Bank-Infrastructure) with balances of Kshs.1,491,034, Kshs.5,014,644 and Kshs.2,013,038, respectively.

However, though the cash books for the three accounts had been posted and balanced, the balances are not supported by board of survey reports.

In the circumstances, the completeness and accuracy of the bank balances of Kshs.11,221,904 could not be confirmed.

4. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.5,010,386 and Kshs.24,848,675 as disclosed in Notes 1 and 2 to the financial statements respectively totalling Kshs.29,859,061.

Review of the NEMIS capitation disbursements made to the School against the amount receipted by the School revealed that, an amount of Kshs.31,799,011 was receipted by the school, whereas the NEMIS capitation disbursements reflect an amount of Kshs.29,020,789.20 resulting to an unexplained variance of Kshs.2,778,222.

Further, the receipted amount by the school of Kshs.31,799,011 differs with the amount disclosed in the financial statements for tuition and operation totalling Kshs.29,859,061 by Kshs.1,939,950.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.5,010,386 and Kshs.24,848,675 respectively could not be confirmed.

5. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and grants for operations amount of Kshs.5,010,386 and Kshs.24,848,675 respectively as disclosed in Notes 1 and Note 2 to the financial statements.

During the financial year, NEMIS reported a total number of two thousand and twenty-five (2,025) students while the enrolment records provided by the School indicated a total number of two thousand one hundred (2,100) students with an expected income of Kshs.46,712,400 resulting to an unexplained variance of seventy five (75) students. As a result of the variances, the School was underfunded by an amount of Kshs.1,668,300.

The under-funding may have affected service delivery to the school and value for money could not have been achieved.

6. Fixed Assets

Annex 2 to the financial statements on summary of fixed assets register reflects an amount of Kshs.514,825,900 as the balance of the schools' assets. It was observed that all the assets have been recorded in the register without actual valuation as the amounts provided are estimated. This is inconsistent with standard accounting practices and may impact on the accuracy of financial statements.

7. Personnel Emoluments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.273,013,155 as disclosed in Note 11(b) to the financial statements. Included in payments are personnel emoluments (Operations) balance of Kshs.6,616,417 under Note 8 and Kshs.15,030,792 under boarding and school fund as disclosed in Note 11 to the financial statement totalling Kshs.21,647,209.

However, payroll analysis for the year 2023/2024 for compensation to Non-Teaching Staff, Board of Management (BOM) teachers and Non-Teaching Staff (NTS-Casuals) revealed total compensation for the year amounting to Kshs.17,101,202. as shown below. This differs with the financial statement emoluments total balance of Kshs.21,647,209 by Kshs.4,546,007 which has not been reconciled.

Baricho Boys High School					
Personnel Emoluments -2023-2024					
No	Month	Non-Teaching Staff (NTS) (Kshs.)	BOM Teachers (Kshs.)	Casuals (Kshs.)	Total (Kshs.)
1	July, 2023	700,717.00	345,678.00	316,496.00	1,362,891.00
2	August, 2023	721,739.00	356,048.00	325,991.00	1,403,778.00
3	September, 2023	711,370.00	350,911.00	321,258.00	1,383,539.00
4	October, 2023	713,452.00	350,911.00	321,258.00	1,385,621.00
5	November, 2023	713,452.00	350,911.00	321,258.00	1,385,621.00
6	December, 2023	713,452.00	350,911.00	321,258.00	1,385,621.00
7	January, 2024	813,970.00	350,911.00	329,745.00	1,494,626.00
8	February, 2024	775,808.00	350,911.00	329,745.00	1,456,464.00
9	March, 2024	785,334.00	354,838.00	330,847.00	1,471,019.00
10	April, 2024	785,334.00	354,838.00	313,434.00	1,453,606.00
11	May, 2024	790,936.00	354,838.00	313,434.00	1,459,208.00
12	June, 2024	790,936.00	354,838.00	313,434.00	1,459,208.00
	Total	9,016,500.00	4,226,544.00	3,858,158.00	17,101,202.00

In the circumstances, the accuracy and completeness of personnel emoluments balance of Kshs.21,647,209 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Baricho Boys High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.200,101,980 and Kshs.184,475,359 respectively, resulting to an under-funding of Kshs.15,626,621 or 8% of the budget. However, the School spent a balance of Kshs.248,403,247 against actual receipts of Kshs.184,475,359 resulting to an over-utilization of Kshs.63,927,888 or 35% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there were no key audit matters to report in the year under review.

Other Matter

1. Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure grants totalling Kshs.37,525,061 as disclosed in Notes 1, 2 and 3 of the financial statements.

Comparison of data from National Education Management and information System (NEMIS) with records from the school revealed that during the financial year 2023/2024, NEMIS reflected two thousand and twenty-five (2025) students while records from the school had two thousand one hundred (2100) students, resulting to an underfunding of the School by an amount of Kshs.1,668,300.

This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

Other Information

The Management are responsible for the other information set out on page iii to xiv which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Excess Supply of Books

During the year 2023/2024 under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD).

Examination of records revealed that the Institute distributed eleven thousand one hundred (11,100) books to the School, while the students requirement was seventeen thousand seven hundred fifty nine (17,759) books, resulting to an unexplained shortage of six thousand six hundred fifty nine (6,659) books.

Further, set books received in the financial year 2023/2024 were three thousand two hundred twenty-eight (3,228) while books issued were twenty-eight thousand and two (2,802) with an excess of four hundred twenty-six (426) books still lying in the store.

In the circumstances, value for money on the excess four hundred and twenty-six (426) text books could not be confirmed.

2. Failure to Establish Committees of the Board

Audit examination of the records of the board for the school revealed that, during the financial year under review, the board of management had in place various committees of the board. However, no evidence has been provided indicating that the board established the audit committee of the board.

This is contrary to Section 61.(1) of the Basic Education Act, 2013, which requires that a school board of management should establish, among others the audit committee.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools

to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of law.

4. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.24,848,675.00 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.7,064,600 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities as follows:

Account	Date	Amount Received	Amount to be Transferred to Infrastructure	Amount Transferred	Variance
Operations	8/16/2023	4,061,481.75	1,620,000.00	1,620,000.00	-
	11/9/2023	13,254,048.00	3,304,000.00	3,305,000.00	-
	4/9/2024	6,754,924.80	2,140,600.00	741,000.00	1,399,600.00
Total		24,070,454.55	7,064,600.00	5,666,000.00	1,398,600.00

However, only Kshs.5,666,000 was transferred to infrastructure account, leaving a balance of Kshs.1,398,600 as at 30 June, 2024. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.273,013,155 as disclosed in Note 11(b) to the financial statements. Included in the expenditure is an amount of Kshs.693,200 transferred to Kenya Secondary School Heads Association (KESSHA) as follows:-

Date	Payee	Amount
21.07.2023	Kenya Secondary School Heads Association (KESSHA)	182,000.00
21.07.2023	Kenya Secondary School Heads Association (KESSHA)	60,000.00
11.03.2024	Kenya Secondary School Heads Association (KESSHA)	130,200.00
12.06.2024	Kenya Secondary School Heads Association (KESSHA)	137,500.00
26.03.2024	Kenya Secondary School Heads Association (KESSHA)	183,500.00
	Total	693,200.00

However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.693,200 could not be confirmed.

6. Pending Bills

Annex 1 to the financial statements indicate pending bills amounting to Kshs.29,926,912 as at 3 June, 2024. Failure to settle bills within the year they relate to distorts the subsequent financial year's budget which they have to be charged. It is also a violation of Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that "an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates".

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015. The internal audit unit of a National Government entity has to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Segregation of Duties

Review of the processes of the School records revealed lack of specialized personnel in the administrative services. As a result, there is no clear segregation of duties for the accounts, procurement and human resource. There is therefore no clear definition of responsibilities of the personnel in place. This has resulted in poor internal controls and it is not possible to confirm that public resources have been utilized in an effective, efficient, economical and transparent manner as required by Section 68.(1) of the Public Finance Management Act, 2012.

3. Lack of Automated Systems

Review of records provided for audit revealed that the school does not have an automated system to manage its operations. This was despite the growth in students' and financial data. The school uses a manual system to manage its financial, procurement, human resource and students records.

Without a proper automated system, the school faces challenges in data security and the data is prone to errors and omissions.

Failure to maintain proper records is a violation of Section 68.(1) of the Public Finance Management Act, 2012 which requires that public resources are utilized in an effective, efficient, economical and transparent manner.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

29 May, 2025

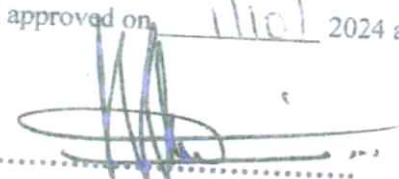
Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	5,010,386.00	5,775,095.25
Government grants for operations	2	24,848,675.00	23,377,267.05
Government Grants for infrastructure	3	7,666,000.00	11,941,000.00
Economic Stimulus	4	736,023.00	0.00
School fund income- parents' contributions	5(b)	275,050,036.00	213,632,465.00
Miscellaneous incomes	6	2,480,786.00	3,162,190.00
Total Receipts		315,791,906.00	257,888,017.30
Payments			
Tuition	7	3,592,030.00	5,712,787.00
Operations	8	21,785,910.00	21,433,486.00
Infrastructure	9	7,790,932.00	9,840,274.00
Economic Stimulus	10	28,924.00	0.00
Boarding and school fund	11(b)	273,013,155.00	209,855,633.11
Total Payments		306,210,951.00	246,842,180.11
Surplus/Deficit		9,580,955.00	11,045,837.19

The school financial statements were approved on 11/01 2024 and signed by:

.....
Name: ENO JAMES U
 KALUMBA
Chair BOM
Date: 23/04/2025



Name: MOSES MURUGI
School Principal/ Secretary to BOM
Date: 23/4/2025


.....
Name: JANE WTHIRIICHI
 KARANJ
Bursar/ Finance Officer
Date: 23/4/2025


Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024


7. Statement of Assets and Liabilities As At 30th June 2024

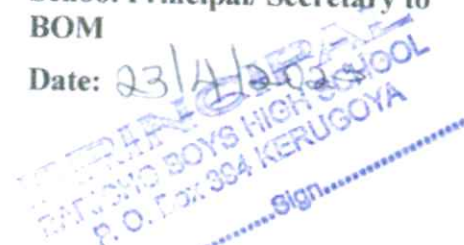
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	12	11,221,904.00	5,819,652.24
Cash balances	13	0.00	8,601.00
Total cash and cash equivalent		11,221,904.00	5,828,253.24
Account's receivables	14	95,945,436.00	75,171,412.78
Total financial assets (a)		107,167,340.00	80,999,666.02
Financial liabilities			
Accounts payables	15	(33,282,757.00)	(16,696,038.00)
Total Financial Liabilities (b)		(33,282,757.00)	(16,696,038.00)
Net financial assets (a-b)		73,884,583.00	64,303,628.02
Represented by			
Accumulated fund b/fwd	16	64,303,628.00	62,696,235.83
Surplus/deficit for the year		9,580,955.00	1,607,392.19
Net Assets		73,884,583.00	64,303,628.00

The school's financial statements were approved on 11/10 2024 and signed by:


 Name: ENEI JAMES G
 KADUMBA
 Chair BOM
 Date: 23/4/2025


 Name: Moses Mjunge Muriuki
 School Principal/ Secretary to
 BOM
 Date: 23/4/2025


 Name: Jane Catherine Muthi
 Karoti
 Bursar/ Finance Officer
 Date: 23/4/2025


 Baricho Boys High School
 P. O. Box 394 KERUGOYA
 Date: Sign:

Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	5,010,386.00	5,775,095.25
Government grants for operations	2	24,848,675.00	23,377,267.05
Government grants for infrastructure	3	7,666,000.00	11,941,000.00
Economic Stimulus	4	736,023.00	0.00
School fund income- parents contributions/ fees	5(a)	254,930,195.00	213,632,465.00
Other income	6	2,480,786.00	3,162,190.00
Total receipts		295,672,065.00	257,888,017.30
Payments			
Cash outflows for tuition	7	3,592,030.00	5,712,787.00
Cash outflows for operations	8	21,785,910.00	21,433,486.00
Cash outflow for economic stimulus	9	28,924.00	0.00
Cash outflows Boarding/lunch and school fund payments	11(a)	257,080,618.00	209,855,633.11
Total payments		282,487,482.00	237,001,906.11
Net cash inflow/outflow from operating activities		13,184,583.00	20,886,111.19
Cash flow from investing activities			
Acquisition of assets	10	(7,790,932.00)	(9,840,274.00)
Net cash inflow/outflows from investing activities		(7,790,932.00)	(9,840,274.00)
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		5,393,651.00	11,045,837.19
Cash and cash equivalent at beginning of the 2024		5,828,253.00	(5,217,583.95)
Cash and cash equivalent at end of the 2024		11,221,904.00	5,828,253.24

The school's financial statements were approved on 1/10/2024 and signed by:

.....
Name: ENA JAMES G
 KARUMBA
 Chair BOM
Date: 23/04/2025

.....
Name: MUSA H MUMURI
 School Principal/ Secretary to
 BOM
Date: 23/04/2025

.....
Name: JOSE CATHERINE MUTI
 KAROTI
 Bursar/ Finance Officer
Date: 23/04/2025

Principal
BARICHO BOYS HIGH SCHOOL
 P. O. Box 8943, KERUGOYA
 Date..... Sign.....

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching/learning materials	1,027,080.00	0.00	1,027,080.00	1,027,080.00	100.0%
School fund	0.00	0.00	0.00	60,000.00	0.0%
Printing papers	3,150,000.00	0.00	3,150,000.00	1,034,000.00	32.0%
Exercise books	2,772,000.00	0.00	2,772,000.00	1,842,387.00	66.0%
Laboratory equipment	1,500,000.00	0.00	1,500,000.00	1,046,919.00	69.0%
<i>(2) Capitation Grant on Operations</i>					
Personnel emoluments	8,700,000.00	0.00	8,700,000.00	6,785,676.00	78.0%
Repairs and maintenance-TIG	10,000,000.00	0.00	10,000,000.00	7,848,400.00	78.5%
Local transport / travelling	700,000.00	0.00	700,000.00	405,000.00	57.9%
Electricity and water	4,700,000.00	0.00	4,700,000.00	3,627,900.00	77.2%
Administration costs	4,700,000.00	0.00	4,700,000.00	2,122,049.00	82.3%
Activity	2,400,000.00	0.00	2,400,000.00	1,610,380.00	67.1%
Medical/insurance	2,000,000.00	0.00	2,000,000.00	1,661,050.00	83.1%
<i>(4) Fees Charged on Parents</i>					
Repairs and maintenance	4,400,000.00	0.00	4,400,000.00	3,970,866.00	90.2%
Boarding Equipment and stores	93,208,500.00	0.00	93,208,500.00	92,723,642.00	99.5%
Electricity and water	5,304,000.00	0.00	5,304,000.00	6,190,461.00	116.7%
Local transport / travelling	6,178,200.00	0.00	6,178,200.00	6,046,884.00	97.9%
Personnel emoluments	19,324,200.00	0.00	19,324,200.00	19,458,793.00	100.7%

Baricho Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration costs	8,442,000.00	0.00	8,442,000.00	8,832,805.00	104.6%
Activity	1,596,000.00	0.00	1,596,000.00	1,293,299.00	81.0%
Development	20,000,000.00	0.00	20,000,000.00	14,406,982.00	72.0%
5) Miscellaneous Income					
Farming				1,693,400.00	
Bus hire				787,386.00	
Total Income	200,101,980.00	0.00	200,101,980.00	184,475,359.00	95%
(6) Expenditure For Tuition					
Teaching and learning material	1,027,080.00	0.00	1,027,080.00	2,493,110.00	243%
Creditors	1,097,080.00	0.00	1,097,080.00	1,097,080.00	100%
Bank charges	0.00	0.00	0.00	1,840.00	0%
(7) Expenditure For Operations					
Personal Emoluments	8,700,000.00	0.00	8,700,000.00	6,616,417.00	76%
Administration cost	4,700,000.00	0.00	4,700,000.00	456,336.00	10%
Repairs and maintenance & improvements	10,000,000.00	0.00	10,000,000.00	5,666,000.00	57%
Local transport / travelling	700,000.00	0.00	700,000.00	620,500.00	89%
Electricity and water	4,700,000.00	0.00	4,700,000.00	580,597.00	12%
Activity	2,400,000.00	0.00	2,400,000.00	1,820,200.00	76%
CBC	788,200.00	0.00	788,200.00	788,200.00	100%

Baricho Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Infrastructure	767,000.00	0.00	767,000.00	0.00	0%
Classroom	5,237,660.00	0.00	5,237,660.00	5,237,660.00	100%
Medical	2,000,000.00	0.00	2,000,000.00	2,000,000.00	100%
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Activity	1,596,000.00		1,596,000.00	2,215,875.00	139%
Personal emolument	19,324,200.00	0.00	19,324,200.00	15,030,792.00	78%
Gratuity			0.00	666,720.00	
Administration costs	8,442,000.00	0.00	8,442,000.00	18,082,210.00	214%
Miscellaneous expenses			0.00	18,300.00	
Development	20,000,000.00	0.00	20,000,000.00	16,377,820.00	82%
Uniform	11,213,545.00	0.00	11,213,545.00	11,213,545.00	100%
Farming expenses			0.00	4,526,187.00	
Direct deposit			0.00	20,383,276.00	
Teaching material			0.00	4,712,385.00	
Repair maintenance and improvement-TIG	4,400,000.00	0.00	4,400,000.00	7,772,340.00	177%
Electricity water and conservancy	5,304,000.00	0.00	5,304,000.00	10,291,733.00	194%
Local transport / travelling	6,178,200.00	0.00	6,178,200.00	7,932,006.00	128%
Medical expenses	1,188,078.00		1,188,078.00	1,188,078.00	100%
Boarding Equipment and stores	93,208,500.00	0.00	93,208,500.00	66,963,441.00	72%
Bursary			0.00	3,816,734.00	
Creditors	12,618,865.00	0.00	12,618,865.00	12,618,865.00	100%
Ryce motors	17,215,000.00		17,215,000.00	17,215,000.00	100%
SURPLUS/DEFICIT	(42,703,428.00)				
Totals	242,805,408.00	0.00	242,805,408.00	248,403,247.00	102.3%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Teaching/learning materials	1,027,080.00	5,315,563.25
School fund	60,000.00	459,532.00
Printing papers	1,034,000.00	0.00
Exercise books	1,842,387.00	0.00
Laboratory equipment	1,046,919.00	0.00
Total	5,010,386.00	5,775,095.25

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	6,785,676.00	4,785,367.30
Repairs and maintenance-TIG	7,848,400.00	11,876,000.00
Local transport / travelling	405,000.00	1,443,732.70
Electricity and water	3,627,900.00	1,832,137.95
Medical/insurance	1,661,050.00	193,500.00
Administration costs	2,122,049.00	2,142,804.10
Activities	1,610,380.00	1,103,725.00
CBC	788,220.00	0.00
Total	24,848,675.00	23,377,267.05

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Repair maintenance and improvement- Infrastructure	5,666,000.00	11,941,000.00
	2,000,000.00	0.00
Total	7,666,000.00	11,941,000.00

4 Economic Stimulus

Description	2023-2024	2022-2023
	Kshs	Kshs
Bus fund	736,023.00	0.00
Total	736,023.00	0.00

5 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Repairs and maintenance-TIG	3,970,866.00	5,617,004.00
Boarding Equipment & Store	92,723,642.00	73,557,653.00
Electricity and water	6,190,461.00	5,540,365.00
Local transport / travelling	6,046,884.00	8,021,794.00
Personnel emoluments	19,458,793.00	15,532,473.00
Miscellaneous expense	166,585.00	297,171.00
Administration costs	8,832,805.00	8,877,016.00
Pocket money	28,848,926.00	31,739,869.00
Development	14,406,982.00	23,220,579.00
Uniform	14,572,763.00	18,757,138.00
Direct deposits	23,613,627.00	0.00
Activity	1,293,299.00	989,249.00
Debtors	9,750,518.00	14,762,079.00
Bursary	3,816,734.00	5,368,135.00
Bus fund	4,022,310.00	0.00
Prepaid fee	0.00	444,940.00
Bus fund	0.00	308,500.00
Economic stimulus	0.00	598,500.00
Bus loan	17,215,000.00	0.00
5(a)Total	254,930,195.00	213,632,465.00
Receipt and Payment adjustment		
add fees arrears 2024	30,751,428.00	
add prepaid fees arrears 2023	444,940.00	
less fees arrears recovered 2024	(9,977,405.00)	
less prepaid fees 2024	(1,099,122.00)	
5(b)Total	275,050,036.00	

6 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Farming	1,693,400.00	2,273,190.00
Bus hire	787,386.00	889,000.00
Total	2,480,786.00	3,162,190.00

7 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Teaching and learning material	2,493,110.00	5,252,895.00
School fund	0.00	459,532.00
Bank charges	1,840.00	360.00
Creditors	1,097,080.00	0.00
Total	3,592,030.00	5,712,787.00

8 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personal Emoluments	6,616,417.00	5,240,606.00
Administration Cost	456,336.00	176,240.00
Repairs and maintenance & improvements	5,666,000.00	11,941,000.00
Local transport / travelling	620,500.00	466,083.00
Electricity and water	580,597.00	556,902.00
Medical/insurance	0.00	398,830.00
Activity Expenses	1,820,200.00	2,653,825.00
CBC	788,200.00	0.00
Classroom	5,237,660.00	0.00
Total	21,785,910.00	21,433,486.00

9 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Repair and maintenance-classroom	2,729,760.00	0.00
Construction of classroom	0.00	9,837,424.00
Perimeter wall	1,759,540.00	0.00
Bank charges	525.00	2,850.00
Labour-dorm	3,301,107.00	0.00
Total	7,790,932.00	9,840,274.00

10 Economic Stimulus

Description	2023-2024	2022-2023
	Kshs	Kshs
Bus repairs	25,856.00	0.00
Bank charges	3,068.00	0.00
Total	28,924.00	0.00

11 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Activity	2,215,875.00	1,343,660.00
Personal emolument	15,030,792.00	14,977,185.00
Gratuity	666,720.00	0.00
Administration costs	18,082,210.00	9,062,173.00
Miscellaneous expenses	18,300.00	13,500.00
Development	16,377,820.00	31,477,000.00
Uniform	11,213,545.00	18,757,138.00
Farming expenses	4,526,187.00	3,851,485.00
Direct deposit	20,383,276.00	3,376,751.11
Teaching material	4,712,385.00	10,390,110.00
Repair maintenance and improvement-TIG	7,772,340.00	4,092,275.00
Pocket money	25,501,351.00	31,739,869.00
Electricity water and conservancy	10,291,733.00	5,687,269.00
Local transport / travelling	7,932,006.00	3,657,623.00
Medical expenses	1,188,078.00	135,975.00

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Boarding Equipment and stores	66,685,011.00	58,124,545.00
Bursary	3,816,734.00	5,368,135.00
Creditors	12,897,295.00	7,048,940.00
Ryce motors	17,215,000.00	0.00
Bus loan	10,413,160.00	0.00
Bus fund	130,000.00	0.00
Bus hire	10,800.00	15,000.00
Economic stimulus	0.00	598,500.00
Activity	0.00	138,500.00
11(a)TOTAL	257,080,618.00	209,855,633.11
Receipt and Payment adjustment		
add trade creditors 2024	29,648,482.00	
less creditors paid 2024	(13,715,945.00)	
11(b)TOTAL	273,013,155.00	

12 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account			1,491,034.00	72,677.85
Operations Account			5,014,644.00	1,951,879.17
School Fund Account/Boarding-KCB			1,002,591.00	904,021.77
School Fund Account/Boarding-Equity			989,976.00	749,581.50
CDF			915.00	915.00
Transition infrastructure Account			2,013,038.00	2,137,970.00
Economic stimulus			709,706.00	2,606.95
Total			11,221,904.00	5,819,652.24

13 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	0.00	8601.00
Total	0.00	8601.00

14 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears	95,945,436.00	74,944,525.78
RD cheque		226,887.00
Total	95,945,436.00	75,171,412.78

14 a) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	30,751,428.00	32%	12,088,033.00	16%
Between 1- 2 years	12,088,033.00	13%	17,058,640.00	23%
Between 2-3 years	17,058,640.00	18%	9,105,338.00	12%
Over 3 years	45,797,853.00	38%	51,454,593.78	49%
Less fees recovered	(9,750,518.00)		(14,762,079.00)	
Total (should tie to note 14 a)	95,945,436.00	100%	74,944,525.78	100%

15 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	29,926,912.00	13,994,375.00
Prepaid Fees	1,099,122.00	444,940.00
Caution money	2,256,723.00	2,256,723.00
Total	33,282,757.00	16,696,038.00

15a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	29,648,482.00	99%	13,715,945.00	99%
Between 1- 2 years	0.00	-	278,430.00	1%
Between 2-3 years	278,430.00	1%	0.00	-
Over 3 years	0.00	-	0.00	-
Total (should tie to note 15a)	29,926,912.00	100%	13,994,375.00	100%

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16 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	5,819,652.24	(5,307,003.95)
Cash Balances	8,601.00	89,420.00
Receivables	75,171,412.78	77,845,458.78
Payables	(16,696,038.00)	(9,931,639.00)
Total	64,303,628.02	62,696,235.83

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

17 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	17,250,000.00	-
Total	17,250,000.00	-

18 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	5	350,000.00	250,000.00
Sheep	40	400,000.00	-
Trees	390	420,000.00	400,000.00
Poultry	40	80,000.00	100,000.00
Pigs	120	3,600,000.00	5,400,000.00
Total		4,850,000.00	6,150,000.00

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	2,013,456.00	223,400.00
Lab consumables	145,789.00	142,000.00
Farm produce	23,400.00	-
Medication	1,200.00	-
Construction Materials	107,860.00	528,610.00
Total	2,291,705.00	894,010.00

Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



BARICHO BOYS HIGH SCHOOL
P. O. Box 384 KERUGOYA

Sign and Date **Moses Mwangi Moinuri**
 Principal
23/04/2025

Baricho Boys High School
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative FY	Comments
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. HIT TRANSPORTERS	6,239,615.00	2024		6,239,615.00		To clear when funds are available
2. MARKANT GEN CONTRACTORS	3,214,700.00	2024		3,214,700.00		"
Sub-Total	9,454,315.00			9,454,315.00		
Supply Of Goods						
3. CLEANSHELF SUPERMARKET	6,808,431.00	2024		6,808,431.00		"
4. DA JOHN SUPERMARKET	2,400,725.00	2024		2,400,725.00		"
5. KIMATHI BOOKSELLERS	6,047,526.00	2024		6,047,526.00		"
6. WEAVERBIRD GARMENT MANUFACTURERS	5,215,915.00	2024		5,215,915.00		"
Sub-Total	20,472,597.00			20,472,597.00		
Grand Total	29,926,912.00			29,926,912.00		

Baricho Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary of Fixed Assets Register**

S.NO	ITEM	UNITS	EST VALUE	TOTAL VALUE
1	LAND- ACRES	20	6,000,000.00	120,000,000.00
	0.5	0.5	6,000,000.00	3,000,000.00
2	ADMINISTRATION BLOCK	1	15,000,000.00	15,000,000.00
3	CLASSROOMS	40	1,750,000.00	70,000,000.00
	CBC CLASSROOMS	2	1,200,000.00	2,400,000.00
	EXTRA CLASSES	2	1,200,000.00	2,400,000.00
4	LABORATORIES-SCIENCE LAB	8	1,000,000.00	8,000,000.00
	-COMPUTER LAB	1	1,750,000.00	1,750,000.00
3	MUSIC ROOM	1	1,000,000.00	1,000,000.00
4	GERMANY ROOM	1	900,000.00	900,000.00
5	DINING ROOM	1	15,000,000.00	15,000,000.00
6	KITCHEN	1	5,000,000.00	5,000,000.00
7	STORES-KITCHEN	3	700,000.00	2,100,000.00
	-FOOD STORES	1	3,200,000.00	3,200,000.00
	-RMI STORES	1	4,000,000.00	4,000,000.00
8	DORMITORIES	18	8,000,000.00	144,000,000.00
9	PIG STAY	1	1,500,000.00	1,500,000.00
10	RABBIT HATCH	1	300,000.00	300,000.00
11	COWSHED	1	700,000.00	700,000.00
12	CHICKEN HOUSE	2	150,000.00	300,000.00
13	FIREWOOD SHADE	1	500,000.00	500,000.00
14	WORKSHOP	1	500,000.00	500,000.00
15	CANTEEN	1	1,200,000.00	1,200,000.00

Baricho Boys High School

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16	VISITORS ABLUTION BLOCK	1	1,500,000.00	1,500,000.00
17	STAFF ABLUTION BLOCK	1	2,300,000.00	2,300,000.00
18	STUDENTS TOILETS/LATRINE	104	100,000.00	10,400,000.00
19	URINALS	19	100,000.00	1,900,000.00
20	BATHROOMS	70	50,000.00	3,500,000.00
				-
21	TEACHERS HOUSES	16	500,000.00	8,000,000.00
				-
	FURNITURE			-
1	DOUBLE DECKORS	1058	15,000.00	15,870,000.00
2	DESKS AND CHAIRS	2117	10,000.00	21,170,000.00
3	PODIUMS	40	4,000.00	160,000.00
4	DINING TABLES	60	20,000.00	1,200,000.00
5	DINING BENCHES	170	10,000.00	1,700,000.00
6	LABORATORY BENCHES	44	5,000.00	220,000.00
7	LABORATORY STOOLS	284	2,200.00	624,800.00
8	BOARDROOM TABLES	10	20,000.00	200,000.00
9	BOARDROOM CHAIRS	20	7,500.00	150,000.00
10	SOFA SET	16	20,000.00	320,000.00
11	OFFICE TABLES	18	7,000.00	126,000.00
12	TABLE TENNIS TABLES	2	10,000.00	20,000.00
13	GENERATOR-100KVA	1	3,000,000.00	3,000,000.00
	-20KVA	1	750,000.00	750,000.00
	OFFICE MACHINES			-

Baricho Boys High School

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1	COMPUTERS	71	19,500.00	1,384,500.00
2	PRINTERS	5	55,000.00	275,000.00
		5	30,000.00	150,000.00
3	COPY PRINTER	1	700,000.00	700,000.00
		1		-
4	LAPTOPS	3	70,000.00	210,000.00
5	TELEVISION SET-STUDENTS	1	80,000.00	80,000.00
	-STAFFROOM	1	65,000.00	65,000.00
	-ICT ROOM	1	60,000.00	60,000.00
	-PRINCIPALS OFFICE	1	60,000.00	60,000.00
6	MUSIC SYSTEM	1	150,000.00	150,000.00
7	PUBLIC ADDRESS	1	130,000.00	130,000.00
				-
8	WATER TANKS-23000LTRS	3	120,000.00	360,000.00
	-10000LTRS	15	70,000.00	1,050,000.00
	-5000LTRS	8	40,000.00	320,000.00
	-2000LTRS	1	15,000.00	15,000.00
9	WATER DISPENSER	3	17,500.00	52,500.00
10	SMART BOARDS	1	250,000.00	250,000.00
11	PROJECTOR	1	100,000.00	100,000.00
12	SCHOOL VEHICLES -BUS KDK 634P	1	17,250,000.00	17,250,000.00
	-BUS KAV826E	1	7,000,000.00	7,000,000.00
	-VAN KCA152H	1	1,200,000.00	1,200,000.00
	-TRUCK KAA965P	1	800,000.00	800,000.00

Baricho Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

	FARM			-
1	MILKING COWS	2	100,000.00	200,000.00
2	HEIFER---1	1	90,000.00	90,000.00
	---2	2	30,000.00	60,000.00
3	SHEEP	40	10,000.00	400,000.00
3	PIGS	120	30,000.00	3,600,000.00
4	CHICKEN	40	2000.00	80,000.00
5	RABBITS	2	600.00	1,200.00
6	GUINEA PIGS	3	400.00	1,200.00
				-
	KITCHEN EQUIPMENTS			-
1	JIKOS	15	320,000.00	4,800,000.00
2	BOILERS	2	400,000.00	800,000.00
3	TEA URN	7	150,000.00	1,050,000.00
4	SUFURIAS	40	10,500.00	420,000.00
	TOTAL SCHOOLS ASSETS			514,,825,900.00

