

REPUBLIC OF KENYA



Enhancing Accountability

REPORT THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 JUN 2025

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Wednesday

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TABLED
BY:

Hon. Naomi Wago, MP

Deputy Majority Whip

CLERK-AT
THE-TABLE:

Irene Nduku

THE AUDITOR-GENERAL

ON

SAKA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

GARISSA COUNTY



OFFICE OF THE AUDITOR GENERAL
NORTH
06 MAY 2024
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SAKA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in GARISSA County, BALAMBALA Sub-County

The school was registered in October/2014 under registration number 07S3000040 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 706 number of students as at 30th June 2024. It has 4 streams and 29 teachers of which 12 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	MOHAMED KORIYOW HASSAN	Chairman	2/3/2024
2	ABDULLAHI KASSIM WARDERE	Secretary- Principal	2/3/2024
3	AHMED ADEN DIGALE	Assisant Chairman	2/3/2024
			2/3/2024
4	AHMED ABDI ABDULLAHI	BOM Member	
5	ASLI SALAH FARAH	BOM Member	2/3/2024
6	HUSSEIN MOHAMED DUBAT	BOM Member	2/3/2024
7	ABDIFATAH GURE	BOM Member	2/3/2024
8	FARHIA DAGANE	BOM Member	2/3/2024
9	HUSSEIN OMAR WARIO	BOM Member	2/3/2024
10	SADIK HUSSEIN	BOM Member	2/3/2024
11	AHMED ABDI	PTA Chairperson	2/3/2024
12	ABDIWAHID MOHAMED	BOM Member	2/3/2024
13	MAHADO SALAH YARROW	BOM Member	2/3/2024

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	MOHAMED KORIYOW HASSAN ABDULAH KASSIM WARDERE AHMED ABDI ABDULAH ASLI SALAH FARAH	BOM CHAIRPERSON BOM SECRETARY PTA CHAIR BOM MEMBER	4 of 4
2	Finance Audit and Procurement	HUSSEIN MOHAMED DUBAT ADBIFATAH GURE FARHIA DAGANE	CHAIRMAN BOM MEMBER BOM MEMBER	3 of 3
3	Academic and Quality Assurance	SADIK HUSSEIN	CHAIRPERSON	

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		HUSSEIN O. WARIO	BOM MEMBER	3 of 3
		AHMED ABDI	BOM MEMBER	
		ABDIWAHID MOHAMED	CHAIRPERSON	
		MAHADO SALAH YARROW	BOM MEMBER	3 of 3
4	Discipline and Student's Welfare	AHMED ADEN DIGALE	BOM MEMBER	

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Abdullahi Kassim Wardere	482849
2	Deputy Principal	Hussein Mohamed	764376
3	School Bursar	Zainab Abokor Adan	

(e) Schools contacts

Post Office Box: 1698-70100
Telephone: 0720790762
E-mail: sakagirls2012@gmail.com
Website:
Facebook:
Twitter

:

(f) School Bankers

The following school operated 9 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- (a) Name of Bank: Kenya Commercial Bank
Branch: Garissa
Account Number: 1304548147
- (b) Name of Bank: Kenya Commercial Bank
Branch: Garissa
Account Number: 1304550303
- (c) Name of Bank: Kenya Commercial Bank
Branch: Garissa
Account Number: 1304587886
- (d) Name of Bank: Kenya Commercial Bank
Branch: Garissa
Account Number: 1304588033
- (e) Name of Bank: Equity Bank

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

- Branch: Garissa
Account Number: 0580283506574
- (f) Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977355302
- (g) Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977365301
- (h) Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977365201
- (i) Name of Bank: First Community Bank
Branch: Garissa
Account Number: 2977931702

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

		2023-2024	2022-2023
Surplus/Deficit		6,919,935.79	5,445,999.40

		2022-2023	2021-2022
Surplus/Deficit		5,445,999.40	6,577,448.26

		2021-2022	2020-2021
Surplus/Deficit		6,577,448.26	11,295,060.62

- *Capitation grants from the Ministry of Education for the last three years*

Receipts			
Government grants for tuition		1,730,422.62	1,893,712.00
Government grants for operations		10,991,369.83	8,329,955.87

Receipts			
Government grants for tuition		1,893,712.00	2,100,844.20
Government grants for operations		8,329,955.87	12,654,953.60

RECEIPTS			
Capitation grants for tuition		2,100,844.20	719,730.75
Capitation grants for operations		12,654,953.60	6,393,304.05

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

- *A three-year overview of growth of other income(s) earned by the school.*

		2023-2024	2022-2023
School fund income- parents' contributions		24,366,235.00	30,732,779.35

		2022-2023	2021-2022
School fund income- parents' contributions		30,732,779.35	17,872,806.49

		2021-2022	2020-2021
School Fund Income- Other receipts		17,872,806.49	8,742,439.38

- *A three-year overview of growth in expenditure of the school*

		2023-2024	2022-2023
Total Payments		33,385,731.66	38,142,912.52

		2022-2023	2021-2022
Total Payments		38,142,912.52	34,681,338.03

		2021-2022	2020-2021
Total Payments		34,681,338.03	8,847,376.56

b) Teacher Student ratio:

	Ratio/Number
Teacher student ratio	1: 50
No of teachers recruited within the year	3
No of teachers transferred	2
No of teachers retired	0
No of teachers employed by TSC	18

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

No of teachers employed by BOM	12
Teacher per subject ratio	1:2

c) Mean score in the 2023KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

Year	2018	2019	2020	2021	2022	2023
No. of students transitioned to higher learning institutions	66	32	57	44	53	81
Mean score	5.3	4.22	4.756	3.72	3.68	6.854
School set score	4.5	4.6	5.2	4.5	4.8	5.2
Comment	Improvement	Fair	Improvement	Fair	Fair	Improvement

d) Number of Candidates in the 2023 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

Year	2018	2019	2020	2021	2022	2023
Number of students	73	103	112	134	138	124

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

	Number
Students	706
Dormitories	6 (120 bed in each)
Dining hall	2

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Science Laboratories	2
Computer laboratories	1
Toilets	35
Classrooms	17

f) Development projects carried out by the school:

CONSTRUCTION OF 10.NO PIT LATRINES, 1 NO 2000L TANK AND 2 NO WASH HAND AREAS	MOE	COMPLETE	1,650,000	1,650,000	10/4/2024
RENOVATION OF SCIENCE LAB, BLOCK REPAIR OF DORMITORY FLOOR AND WALL AND CONSTRUCTION OF 3 DOOR MODERN TOILETS	MOE	COMPLETE	1,501,100	1,501,100	30/7/2023

School Principal

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Saka Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

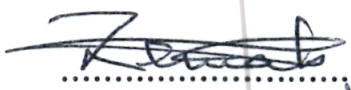
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Mohamed Korlyow
Designation: Chairman, School Board of Management
Date: 30/06/2024

PRINCIPAL
SAKA GIRLS' SEC. SCHOOL
P.O. BOX 1898 - 70100
GARISSA

.....
Name: Abdullahi KASSIM
Designation: School Principal & Secretary to Board of Management
Date: 30/06/2024



.....
Name: Zenab Abokor
Designation: Bursar/ Finance Officer
Date: 30/06/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SAKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Saka Girls Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Saka Girls Secondary School for the year ended 30 June, 2024

30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the assets and liabilities of Saka Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects fund balance of Kshs.31,012,380 as disclosed in Note 15 to the financial statements. However, receivables of Kshs.27,020,902 included in the fund balance were not supported with transaction details. Further, the school fund income parents' contribution of Kshs.24,366,235 differs with the one in the cashflow statement of Kshs.19,219,256 resulting in unreconciled variance of Kshs.5,146,979

In the circumstances, the accuracy of the fund balances reflected in the statement of assets and liabilities could not be confirmed.

2. Unsupported Account Receivables

The statement of assets and liabilities reflect a balance of Kshs.32,167,881 in respect of accounts receivables as disclosed in Note 13 to the financial statements. Included in this balance is Kshs.18,214,735 in school fees arrears which has been outstanding for more than two (2) years. The School has not developed a mechanism of ensuring payment of school fees in time as some students seem to have left school with fees arrears. As a result, the recoverability of the outstanding amounts is doubtful. In addition, Management has not provided for bad and doubtful debts to ensure prudence in managing receivables balances in the financial statements.

In the circumstances, recoverability of the accounts receivables of Kshs.32,167,881 cannot be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Saka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.47,710,774 and Kshs.33,051,480 respectively, resulting in an under-funding of Kshs.14,659,294 or 31% of the budget

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page ii to xi which comprises of Key School Information and Management, Summary Report of Performance, Statement of School Management Responsibilities, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments reflects Kshs.9,365,488 in respect to payment for operations as disclosed in Note 7 to the financial statements. Included in this is Kshs.71,000 transferred to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other Public Finance Regulations.

KESSHA is a welfare organization that draws its membership from School Principals only.

In the circumstances, the regularity and value for money on expenditure of Kshs.71,000 transferred to KESSHA could not be confirmed.

2. Unconfirmed Payment to Casuals

Note 7 to the financial statements reflects other vote heads amounting to Kshs.5,722,475. Included in this is Kshs.184,000 spent in relation to casuals. However, the muster rolls for casual workers, the basis of hiring the casuals and the criteria used to source for the persons hired, the terms in relation to casual wages used by the School was not disclosed.

In the circumstances, validity of payment of Kshs.184,000 on payment to casuals could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents for Land

Annex 2 on summary of fixed assets register revealed total non-current assets of Kshs.106,698,265. The assets include land, buildings and structures, motor vehicles, office equipment and furniture, equipment tools and apparatus and other assets.

However, the ownership documents for land where the school is premised were not provided for audit review.

In the circumstances, the accuracy and completeness of the assets record in the financial statements could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

8 May, 2025


SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

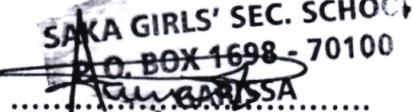
Receipts			
Government grants for tuition	1	1,730,422.62	1,893,712.00
Government grants for operations	2	10,991,369.83	8,329,955.87
Government Grants for infrastructure	3	3,217,640.00	2,625,000.00
School fund income- parents' contributions	4	24,366,235.00	30,732,779.35
Miscellaneous incomes	5	-	7,464.70
Total Receipts		40,305,667.45	43,588,911.92
Payments			
Tuition	6	1,325,067.71	2,677,925.92
Operations	7	9,365,488.00	7,713,327.00
Infrastructure	8	3,151,100.00	4,013,136.00
Boarding and school fund	9	19,544,075.95	23,738,524.00
Total Payments		33,385,731.66	38,142,912.52
Surplus/Deficit		6,919,935.79	5,445,999.40

The school financial statements were approved on ^{30th June} 2024 and signed by:



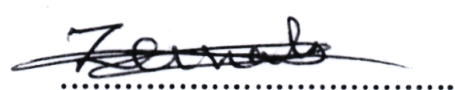
Name: **Mohamed Koriyow**
Chair BOM

Date: **30/06/2024**

PRINCIPAL
SAKA GIRLS' SEC. SCHOOL
P.O. BOX 1698 - 70100


Name: **Abdullahi KASSIM**
School Principal/ Secretary to BOM

Date: **30/06/2024**



Name: **Zeinab Abokor**
Bursar/ Finance Officer

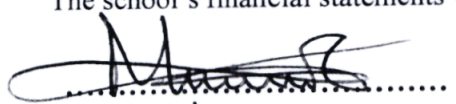
Date: **30/06/2024**

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024


Statement of Assets and Liabilities As At 30 th June 2024			
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,438,274.68	8,070,257.89
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		6,438,274.68	8,070,257.89
Account's receivables	13	32,167,880.90	27,020,901.90
Total financial assets		38,606,155.58	35,091,159.79
Financial liabilities			
Accounts payables	14	(673,840.00)	(4,078,780.00)
Net financial assets		37,932,315.58	31,012,379.79
Represented by			
Accumulated fund b/fwd	15	31,012,379.79	25,566,380.39
Surplus/deficit for the year		6,919,935.79	5,445,999.40
Net financial position		37,932,315.58	31,012,379.79

The school's financial statements were approved on 30th June 2024 and signed by:

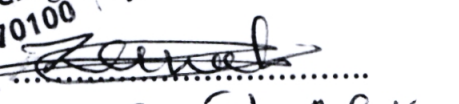

 Name: Mohamed Koryou

Chair BOM

Date: 30/06/2024


 Name: Abdulkarim
 School Principal/ Secretary to BOM

Date: 30/06/2024


 Name: Zainab Abdokor

Bursar/ Finance Officer

Date: 30/06/2024

PRINCIPAL
 SAKA GIRLS' SEC. SCHOOL
 P. O. BOX 1698 - 70100
 GARISSA
 2


8. Statement of Cash Flows for the Year Ended 30th June 2024

Statement of Cash Flows for the Year Ended 30 th June 2024			
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,730,422.62	1,901,176.70
Government grants for operations		10,991,369.83	8,329,955.87
Government grants for infrastructure		3,217,640.00	2,625,000.00
School fund income- parents contributions/ fees		19,219,256.00	22,364,845.30
Other income		-	7,464.70
Total receipts		35,158,688.45	35,228,442.57
Payments			
Cash outflows for tuition		1,459,317.71	1,869,835.52
Cash outflows for operations		9,365,488.00	7,713,327.00
Cash outflows Boarding/lunch and school fund payments		22,814,765.95	20,467,834.00
Total payments		(33,639,571.66)	(30,050,996.52)
Net cash inflow/outflow from operating activities		1,519,116.79	5,177,446.05
Cash flow from investing activities			
Acquisition of assets		(3,151,100.00)	(4,013,136.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(3,151,100.00)	(4,013,136.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,631,983.21)	1,164,310.05
Cash and cash equivalent at beginning of the FY		8,070,257.89	6,905,947.84
Cash and cash equivalent at end of the FY		6,438,274.68	8,070,257.89

The school's financial statements were approved on 30th JUNE 2024 and signed by:

SAKA GIRLS SECONDARY SCHOOL

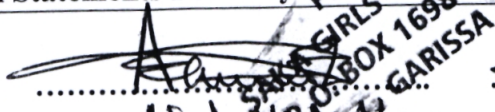
Annual Report and Financial Statements For the year ended 30th June 2024



Name: Mohamed Korijaw

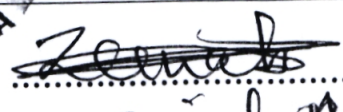
Chair BOM

Date: 30/06/2024



Name: Abdulhikmah Kasim
School Principal/ Secretary to BOM

Date: 30/06/2024



Name: Zeinal Abokor

Bursar/ Finance Officer

Date: 30/06/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024					
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,925,664.00	-	2,925,664.00	1,730,422.62	59.13%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	3,530,000.00	-	3,530,000.00	5,320,340.00	150.71%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	1,412,000.00	-	1,412,000.00	586,275.00	41.52%
Other Voteheads	6,636,400.00	-	6,636,400.00	4,520,961.57	68.12%
Activity	1,059,000.00	-	1,059,000.00	563,793.23	53.24%
Gratuity	-	-	-	-	-
	-	-	-	-	-

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

	Original Budget	Revised Budget	Final Budget	Actual On Account	Utilization
3) FDSE for infrastructure					
Maintenance & Improvement MoE	3,530,000.00	-	3,530,000.00	3,217,640.00	91.15%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	1,412,000.00	-	1,412,000.00	1,084,946.00	76.84%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Uniform	210,000.00	-	210,000.00	210,000.00	100%
Other Voteheads	9,096,104.00	-	9,096,104.00	5,431,178.00	59.71%
Activity	176,500.00	-	176,500.00	278,912.00	158.02%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	17,933,106.00	-	17,933,106.00	17,361,199.00	96.81 %
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Account Name	Original Budget	Adjustments	Final Budget	Actual On Comparison	
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	47,920,774.00		47,710,774.00	40,305,667.42	84.48%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,925,664.00	-	2,925,664.00	1,325,067.71	45.29%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	3,530,000.00	-	3,530,000.00	3,256,220.00	92.24%
Local Transport / Travelling	-	-	-	-	-

Electricity, Water and Conservancy	-	-	-	-	-
Medical	1,412,000.00	-	1,412,000.00	313,000.00	22.17%
Other voteheads	6,636,400.00	-	6,636,400.00	5,722,475.00	86.23%
Activity Expenses	1,059,000.00	-	1,059,000.00	68,900.00	6.51%
Bank Charges	-	-	-	4893.00	-
SMASSE	-	-	-	-	-
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	3,530,000.00	-	3,530,000.00	3,151,100.00	89.27%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	1,412,000.00	-	1,412,000.00	2,084,146.00	147.60%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

	Original Budget	Amended Budget	Final Budget	Actuals	Completion %
Other voteheads	9,096,104.00	-	9,096,104.00	3,607,875.00	39.66%
Activity	176,500.00	-	176,500.00	-	100.00%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	17,933,106.00	-	17,933,106.00	13,622,543.00	75.96%
Expenditure For Income Generating Activity	-	-	-	-	-
Uniform	210,000.00	-	210,000.00	210,000.00	100%
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	19,511.95	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	47,920,774.00		47,710,774.00	33,385,731.66	66.98%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	-
Internal Exams		
Teaching / Learning Materials	1,729,901.69	1,893,712.00
Direct Credit	520.93	-
Total	1,730,422.62	1,893,712.00

2 Government Grants for Operations

Personnel Emoluments	-	-
Repairs And Maintenance	5,320,340.00	2,783,000.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	586,275.00	138,000.00
Administration Costs	-	-
Activity	563,793.23	390,725.00
Other Vote Heads (specify)*	4,520,961.60	5,018,230.87
Total	10,991,369.83	8,329,955.87

3 Government Grants for infrastructure

Maintenance & Improvement	3,217,640.00	2,625,000.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	3,217,640.00	2,625,000.00

4 School Fund Income - Parents Contribution/Fees

4 School Fund Income - Parents Contribution/Fees		
Personnel emoluments	-	-
Repairs and maintenance	1,084,946.00	1,087,448.90
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Uniform	210,000.00	1,175,200.00
Activity	278,912.00	743,496.56
Fee on Boarding Equipment and stores	17,361,199.00	17,856,155.26
PA Levies*	-	-
Others votehead	5,431,178.00	9,870,478.63
Total	24,366,235.00	30,732,779.35

5 Miscellaneous Incomes

5 Miscellaneous Incomes		
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	7,464.70
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	-	7,464.70

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****6 Tuition**

Description		
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	1,320,950.00	2,672,430.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	4,117.71	5,495.52
Others (<i>specify</i>)	-	-
Total	1,325,067.71	2,677,925.52

7 Operations

Description		
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	3,256,220.00	3,478,450.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	313,000.00	-
Activity Expenses	68,900.00	138,679.00
Bank Charges	4,893.00	36,818.00
Others Votehead	5,722,475.00	4,059,380.00
Total	9,365,488.00	7,713,327.00

Notes to the Financial Statements (continued)

8 Infrastructure

Construction of classrooms	3,147,618.00	4,010,000.00
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank Charges	3,482.00	3,136.00
Total	3,151,100.00	4,013,136.00

9 Boarding And School Fund

Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	2,084,146.00	1,426,573.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Uniform	210,000.00	1,175,200.00
Activity	-	609,900.00
Bank Charges	19,511.95	38,785.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	13,622,543.00	15,206,296.00
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Bank Charges	-	-
Others Votehead	3,607,875.00	5,281,770.00
Total	19,544,075.95	23,738,524.00

SAKA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****10 Bank Accounts**

Accounts				
Current				
Tuition Account			652,837.55	381,732.64
Operations Account			3,988,042.08	2,362,160.28
School Fund Account/Boarding			1,676,013.05	5,271,523.00
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			121,382.00	54,841.97
Total			6,438,431.89	8,070,257.89

11 Cash In Hand

Description		
Notes and Coins	-	-
Total	-	-

12 Short Term Investments

Description		
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

13 Accounts Receivable		
Fees Arrears	32,167,880.90	27,020,901.90
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	32,167,880.90	27,020,901.90

13 b Ageing Analysis of Accounts Receivable

13 b Ageing Analysis of Accounts Receivable				
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	6,953,667.00	%	8,806,166.00	%
Between 1- 2 years	6,999,478.00	%	6,735,123.35	%
Between 2-3 years	6,735,123.35	%	-	%
Over 3 years	11,479,612.55	%	11,479,612.55	%
Total (should tie to note 13 a)	32,167,880.90	%	27,020,901.90	%

14 Accounts Payable

14 Accounts Payable		
Trade Creditors (See Ageing Below and Appendix 1)	673,840.00	4,078,780.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	673,840.00	4,078,780.00

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	673,840.00	%	4,078,780.00	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	673,840.00	%	4,078,780.00	%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
Bank Balances	8,070,257.89	6,905,947.84
Cash Balances	-	-
Short Term Investments	-	-
Receivables	27,020,901.90	18,660,432.55
Payables	(4,078,780.00)	-
Total	31,012,379.79	25,566,380.39

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Cattle			
Goats			
Trees	1100	220,000.00	120,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		220,000.00	120,000.00

18 Borrowings

Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description		
Food stuffs	302,100.00	79,850.00
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

1.	Inaccuracy in the Financial Statements	<p>The audit shows that there is variation between balances reflected on the statement of receipts and payments and statement of cash flows. Financial statements are prepared on cash basis but modified with some aspects of accrual basis in that receivables and payables for the specific financial year are adjusted in the trial balance. The adjusted figures are used in the preparation of the financial statements except for the cash flow statement where trial balance figures that are not adjusted but are used in line with IPSAS requirement. Therefore, the differences in the receipts and payments are the receivables and payables which are used to adjust the trial balance.</p> <p>Kindly find the attached copy of the financial statements.</p>	Resolved	
2.	Inaccuracy on Capitation Grants	The discrepancy between enrolments in	Resolved	

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

	for Tuition and Operation Fees- Student Enrollment Data	<p>the Nemis and the class registers is as a result of the following factors;</p> <p>i) Due to the nomadic life style of the community in this region and recurring drought calamities, the school experiences Incidences of learners disappearing for some weeks or months without clearance .The said learners then report back when situation normalizes. The school could not remove such students from the NEMIS portal immediately before we establish the circumstances and whereabouts of such learners.</p> <p>ii) There were a high number of unprocedural and unauthorized transfers of learners to Private schools in the outskirts and far flung part of the county. This has largely affected the senior classes. The school could not immediately establish the whereabouts of such learners and could not remove them from the Nemis.</p> <p>However, the management will put in</p>		

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		place all measures possible to make sure that the schools' NEMIS records are accurate at all the times.		
3.	Long Outstanding Accounts Receivables	The management resolved to pursue the old debtors and be firm in collecting fees from the continuing students in order to enhance sound cash management in the school.	Resolved	
4.	Missing School Text Books	The books are available in the school but we have not been asked to avail them during the audit.		
5.	Budgetary Control and Performance	The School faced challenges of inadequate funding for capitation and low collection of fees from students from needy families thereby resulting to school programs being underfunded.	Resolved	
6.	Late Submission of Financial Statements to the Auditor-General	We submitted our financial statements on 20th September 2023 to the office of schools County Auditor MOE-Garissa. We expected the school auditor to submit the statements to the office of the auditor general. It is therefore lack of clear directives from the Ministry of Education concerning submission of the	Resolved	

SAKA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

		financial statements by the schools, directly to the office of the Auditor General.		
7.	Excess Transfer of Infrastructure Funds from the Operations Bank Account	The audit observation is noted. However, we wish to state that the figures shown in the audit report for transfers of infrastructure funds from the operation account do not agree with our financial statements. The School received capitation grants for operations of Kshs.12,071,359.68. Out of this, an amount of Kshs.4,782,200 was to be transferred to the infrastructure account. However, Kshs.7,289,159 was transferred resulting to an excess transfer amount of Kshs.2,506,959.68 Please amend the figures to agree with the financial statements as was reported in the management letter shared earlier.	Resolved	
8.	Irregular Contributions to Kenya Secondary Schools Heads Association (KESSHA)	The board of management resolved to write to the ministry of education through the county Director of education to give direction on the same.	Resolved	
9.	Incomplete Fixed Assets Register	The management have listed all its property	Resolved	

SAKA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

		and assets awaiting appropriate valuation by a professional valuer. The exercise is costly and therefore the management is putting in place the necessary budgetary allocations for the same. The management will also write to the government for assistance on the same subject.		

PRINCIPAL
SAKA GIRLS' SEC. SCHOOL
PO BOX 1698 - 70100
NAIROBI

30/06/2024

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. HIROLA BOOKSELLERS	673,840.00	08/06/2024	0.00	673,840.00	0.00	
5.						
Sub-Total	673,840.00			673,840.00		
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total	673,840.00			673,840.00		

Annex 2 - Summary Of Fixed Assets Register

Asset class	Date purchased	Location	Historical cost b/f 1st July 2023	Additions during the year(Kshs)	Disposal during the year(Kshs)	Historical cost c/f(Kshs) 30th June 2024
Land 1	2012	Saka location				
Land 2	2012	Saka location				
Building and structure	2012-2023	Saka girls sec	77,220,400.00	3,151,100.00	0.00	80,906,100.00
Motor vehicles	2017-2022	Saka girls sec	8,000,000.00	0.00	0.00	8,000,000.00
Office equipment. furniture and fittings	2012-2023	Saka girls sec	10,130,500.00	0.00	0.00	10,530,500.00
ICT Equipment and other ICT Assets	2015-2023	Saka girls sec	1,934,000.00	0.00	0.00	1,934,000.00
Tools and Apparatus	2018-2023	Saka girls sec	1,688,120.00	128,500.00	0.00	1,816,620.00
Text books	2012-2023	Saka girls sec	3,104,745.00	0.00	0.00	3,104,745.00
Other machinery and equipment	2018-2023	Saka girls sec	915,900.00	0.00	0.00	915,900.00
Biological assets	2014-2023	Saka girls sec	120,000.00	200,000.00	0.00	320,000.00
Intangible assets(software)	2019-2023	Saka girls sec	55,000.00	50,000.00	0.00	105,000.00
TOTAL			103,168,665.00	3,529,600.00	0.00	106,698,265.00