


REPUBLIC OF KENYA



Enhancing Accountability



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	
DATE: 04 MAR 2025	
DAY: Tuesday	
TABLED BY:	Deputy chief whip Hon. Naomi Jillo
CLERK OF THE TABLE:	Benson Inzoga

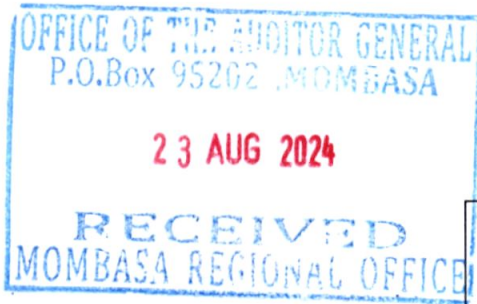
THE AUDITOR-GENERAL

ON

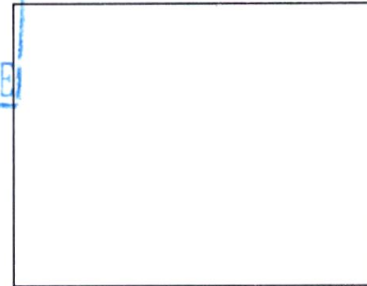
MUNYU GIRLS HIGH SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

KIAMBU COUNTY



Revised 30th June 2023.



**MUNYU GIRLS HIGH SCHOOL
PO BOX 1438-01000, THIKA**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

**FINANCIAL STATEMENTS HAVE BEEN PREPARED FOR SIX MONTHS(JAN -
JUNE 2021)**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this page blank)

Annual Report and Financial Statements For the year ended 30th June 2021

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility	xiii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xiv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2021	1
7. Statement of Assets and Liabilities As At 30 th June 2021	2
8. Statement of Cash Flows for the Year Ended 30 th June 2021	2
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2021	4
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes.....	22

Annual Report and Financial Statements For the year ended 30th June 2021

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School Education
B.E &S	Boarding Equipment and Stores
LT &T	Local transport and travel

Annual Report and Financial Statements For the year ended 30th June 2021

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Thika East Sub-County.

The school was registered in 11/1977 under registration number 22S00300173 and is currently categorized as a County, public school established, owned or operated by the Government.

The school is a boarding school and had 450 number of students as at 30th June 2021. It has eleven streams and twenty five teachers of which three teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Eng. Gathariki Kamanu	Chairperson	22 nd May 2019
2	Dorothy Mugambi	Secretary- Principal	7 th March 2022
3	Francis Wakahia	Member	22 nd May 2019
4	Douglas muchoki	Member	22 nd May 2019
5	Lucy W. Kagume	Member	22 nd May 2019
6	Benard Nguyai	Member	22 nd May 2019
7	Alice W. Mwangi	Member	22 nd May 2019
8	Jennifer Wambui	Member	22 nd May 2019
9	David Njoroge Mbugua	Member	22 nd May 2019
10	Rose W. Kamau	Members	22 nd May 2019
11	Susan Muchiri	Members	22 nd May 2019
12	Fredrick Kinyanjui	Members	22 nd May 2019
13	John Njuguna	Member	22 nd May 2019
14	Pauline Ndung'u	Member	22 nd May 2019
15	Andrew Mwangi	Member	22 nd May 2019
16	Grace Kimani	Member	22 nd May 2019
17	Francis Mugambi	Member Rep teachers	22 nd May 2019
18	Miriam Mukami	Rep Students	22 nd May 2019

Annual Report and Financial Statements For the year ended 30th June 2021**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
	i.	Eng. Gathariki	chairperson	1 out of 1
	ii.	Pauline Ndungu	Member	1 out of 1
	iii.	Dorothy Mugambi	Secretary	1 out of 1
	iv.	Francis Wakahia	Member	1 out of 1
	v.	Rose Kamau	Member	1 out of 1
2	Audit Committee			
	i.	Douglas Muchoki	Chairperson	1 out of 1
	ii.	Rosemary Mwaura	Member	1 out of 1
	iii.	Lucy Kagume	Member	1 out of 1
	iv.	Fredrick Kinyanjui	Member	1 out of 1
	v.	David Mbugua	Member	1 out of 1
	vi.	Dorothy Mugambi	Secretary	1 out of 1

Annual Report and Financial Statements For the year ended 30th June 2021

3	Finance, procurement and general purposes Committee			1 out of 1
4	Academic Committee			1 out of 1
	i.	Grace Kimani	Chairperson	1 out of 1
	ii.	Dorothy Mugambi	Secretary	1 out of 1
	iii.	Jeniffer Wambui	Member	1 out of 1
	iv.	Francis Mugambi	Member	1 out of 1
	v.	Fredrick Kinyanjui	Member	1 out of 1
5	Development Committee			
	i.	Bernard Nguyai	Chairperson	2 out of 2
	ii.	Eng. Gathariki Kamanu	BOM Chair	2 out of 2
	iii.	Dorothy Mugambi	Secretary	2 out of 2
	iv.	Francis Wakahia	Member	2 out of 2
	v.	Pauline Ndungu	Member	2 out of 2
	vi.	PK. Ngugi	SCDE	2 out of 2
	vii.	Rosemary Mwaura	Assistant Secretary	2 out of 2
6	Discipline and welfare Committee			
	i.	Lucy Kagume	Chairperson	1 out of 1
	ii.	Dorothy Mugambi	Secretary	1 out of 1
	iii.	Alice Mwangi	Member	1 out of 1
	iv.	Susan Muchiri	Member	1 out of 1
	v.	Pauline Ndungu	Member	1 out of 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Dorothy Mugambi	TSC No. 335279
2	Deputy Principal	RoseMary Mwaura	TSC No. 335223
3	School Bursar	Patrick Mburu Kamau.	ID No. 22913035

(e) Schools contacts

Post Office Box: 1438-01000
Telephone: 0721436105
E-mail: munyugirls@yahoo.com
Website: www.munyugirlshighschool.com

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1. **School Fund Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102172863
MPESA PayBill No. 522123 attached to 1102172863 bank account
2. **Operation Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102191477
3. **Tuition Account**
Name of Bank: KCB Bank
Branch: Thika
Account Number: 1102189928
4. **Infrastructure Account**
Name of Bank: KCB Bank
Branch: Makongeni
Account Number: 1287230806

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements For the year ended 30th June 2021

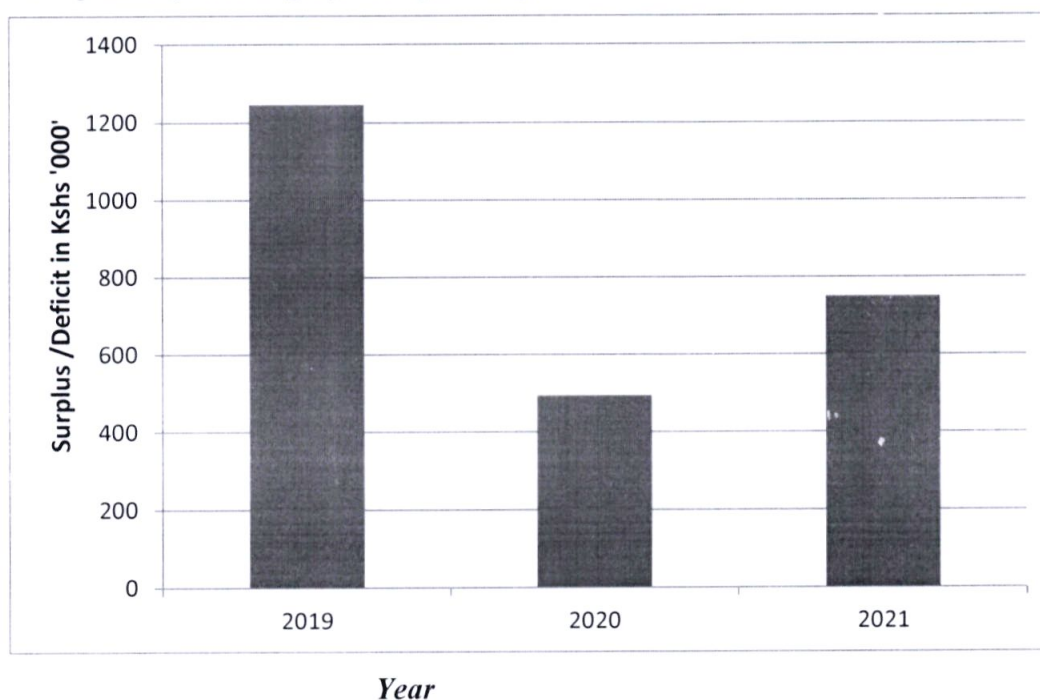
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Suplus/Deficit</i>	<i>750,284.00</i>	<i>493,767.00</i>	<i>1,246,319.00</i>

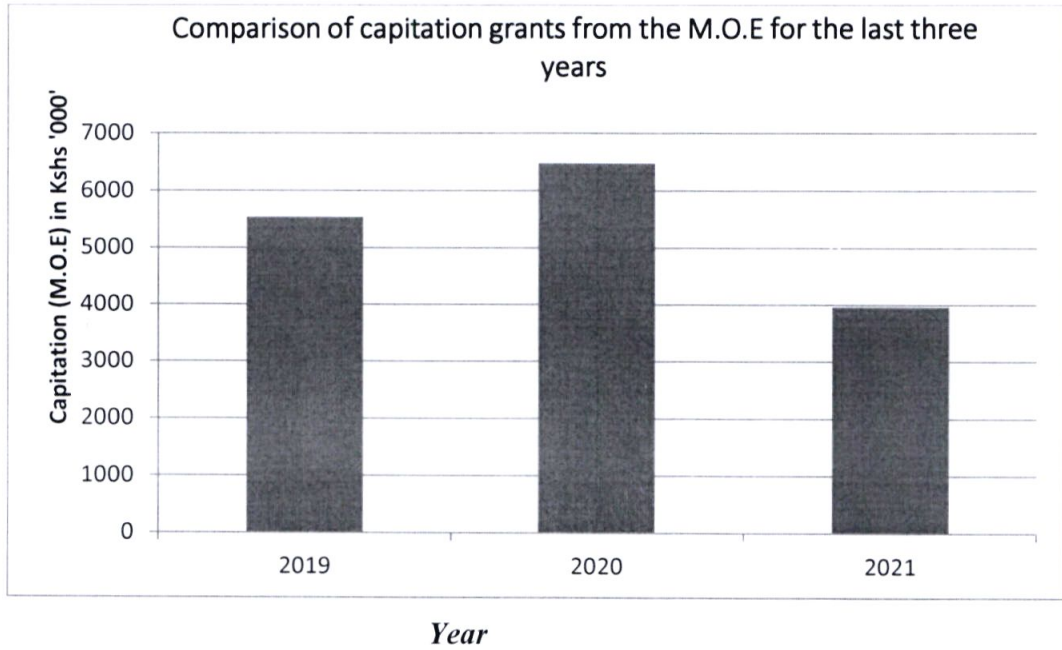
Surplus /deficit bar graph comparison for the last three years



- **Capitation grants from the Ministry of Education for the last three years**

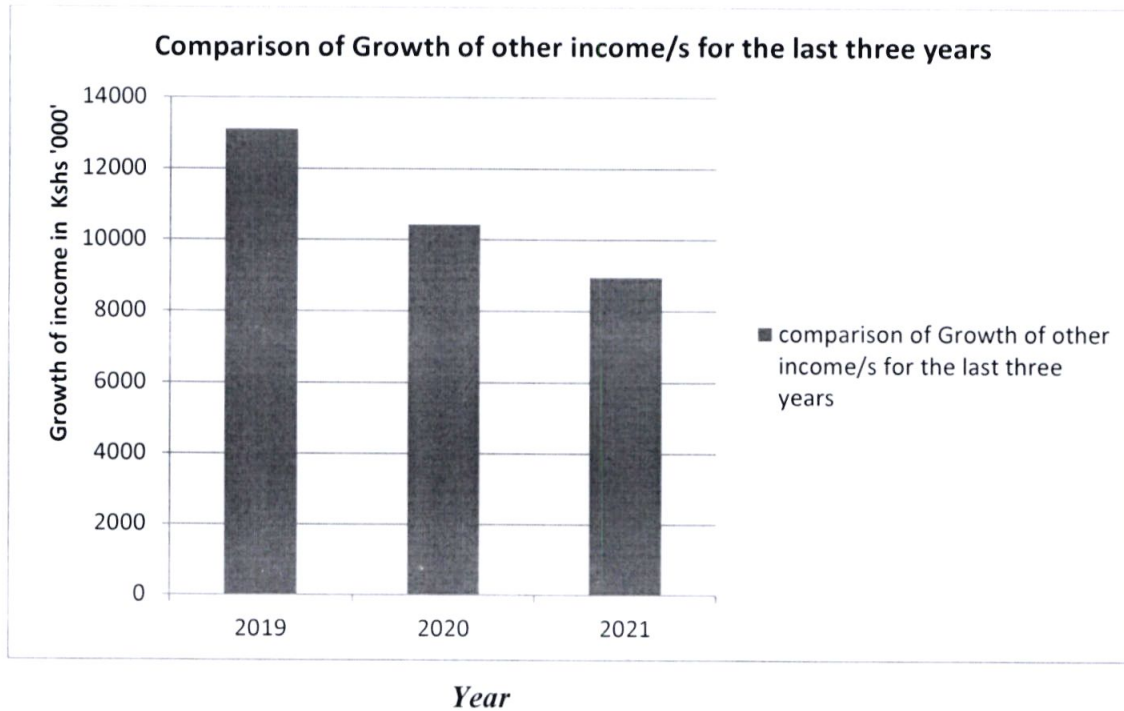
<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Capitation (MoE)</i>	<i>3,965,464.00</i>	<i>6,479,824.00</i>	<i>5,538,092.00</i>

Annual Report and Financial Statements For the year ended 30th June 2021



- A three-year overview of growth of other income(s) earned by the school.

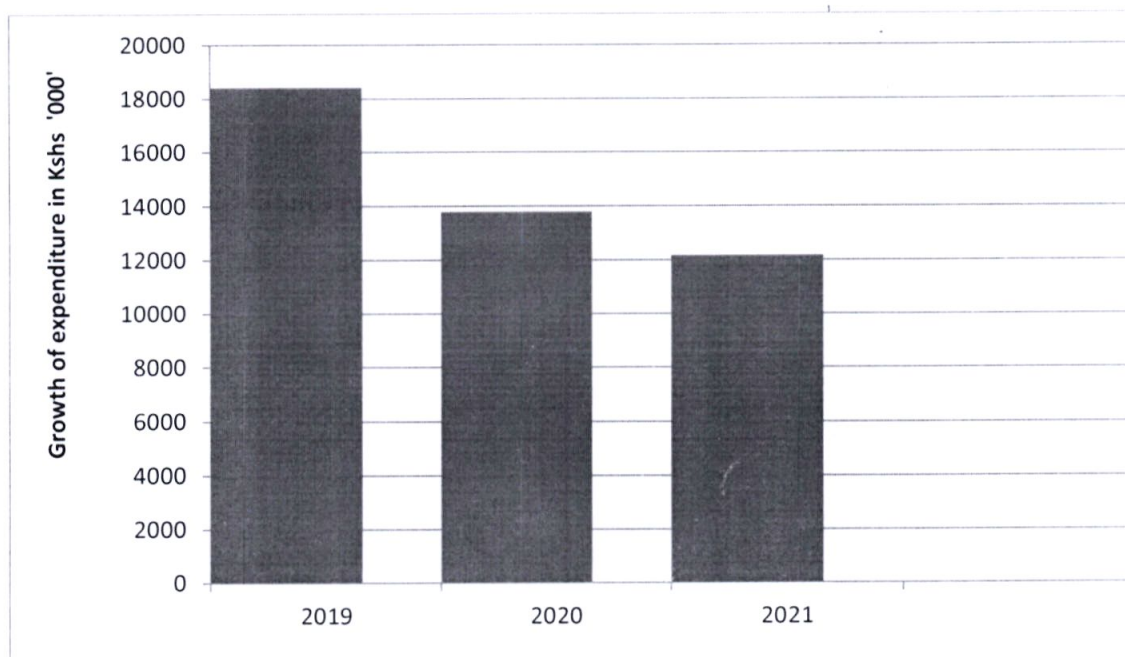
Year	2021	2020	2019
Growth of Income	8,954,075.00	10,424,666.00	13,102,535.00



Annual Report and Financial Statements For the year ended 30th June 2021

- A three-year overview of growth in expenditure of the school

<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Growth In Expenditure</i>	<i>12,169,255.00</i>	<i>13,791,471.00</i>	<i>18,425,159.60</i>



b) Teacher Student ratio:

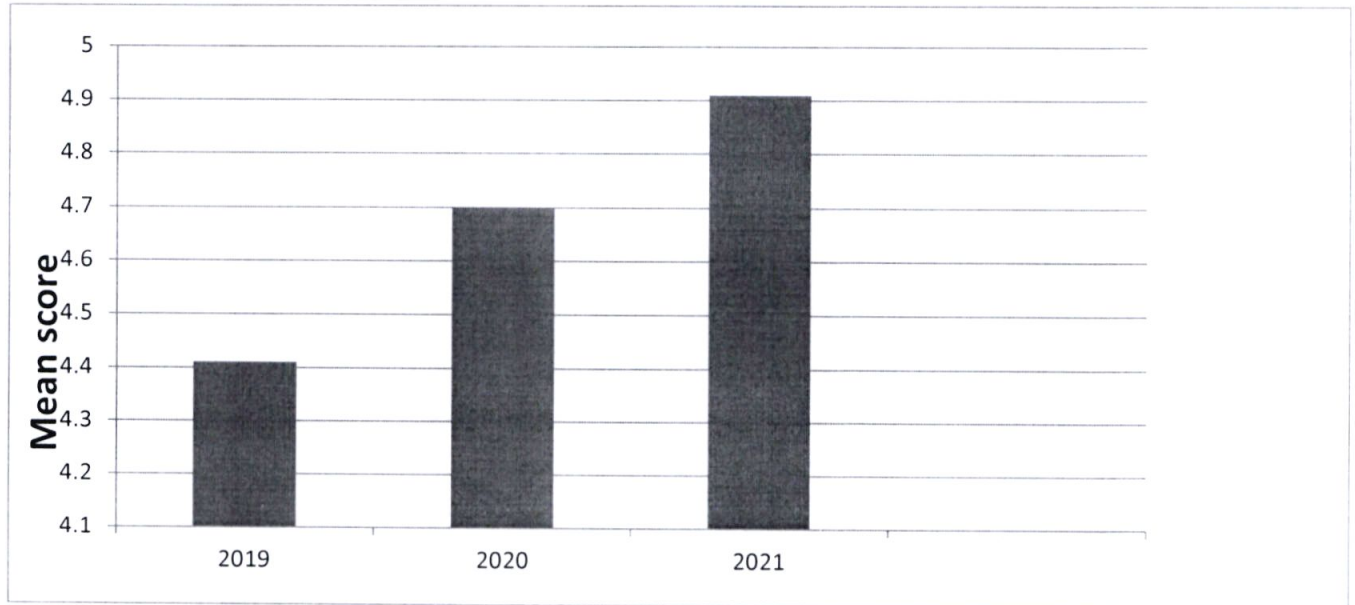
- Teacher to student ratio: 1:22,
- Three teachers recruited and posted to the school within the year,
- No teacher was transferred during the year

c) Mean score in the 2021 KCSE: 4.91

YEAR	2021	2020	2019
MEAN SCORE	4.91	4.70	4.41

Annual Report and Financial Statements For the year ended 30th June 2021

KCSE Performance Graph For The Last Three Years



YEAR

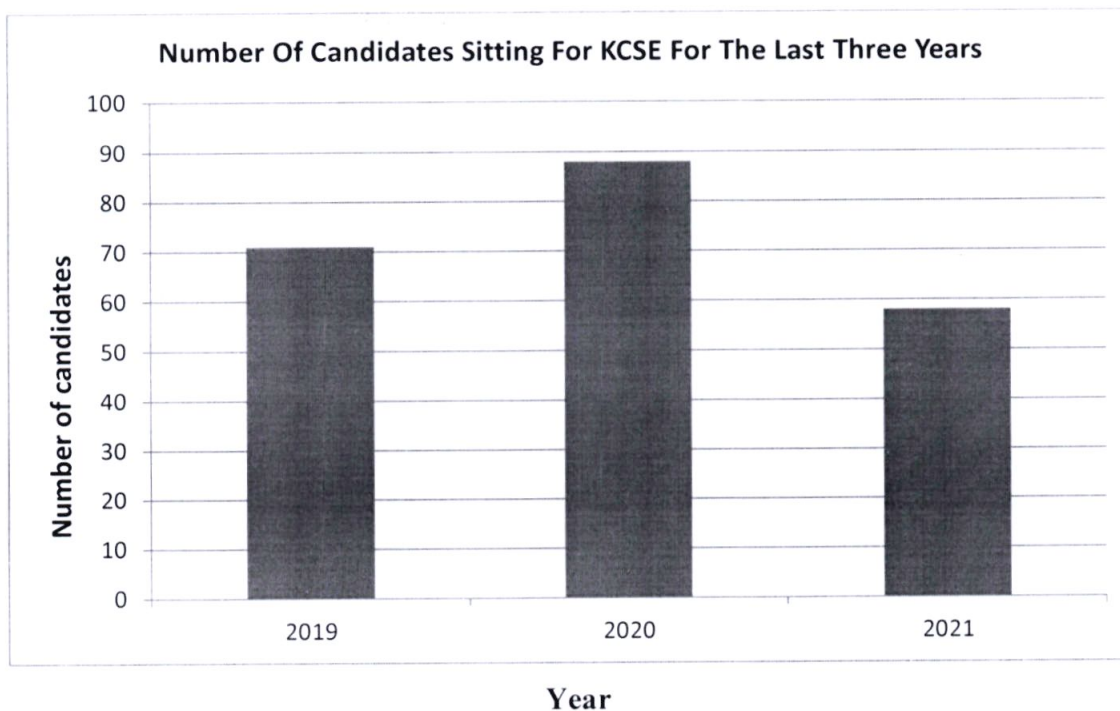
d) Number of Candidates in the 2021 KCSE:

58 students sat for KCSE in the year 2021

Number of candidates sitting for KCSE over the last three years

YEAR	2021	2020	2019
No. Of Candidates Sitting For KCSE	58	88	71

Annual Report and Financial Statements For the year ended 30th June 2021



e) Capacity of the school:

450 Students with 18 toilets ,two laboratory, one small dining hall with a capacity of 400 students ,two dormitories ,ten classrooms.

S/no	Amenities	Number	Population	Shortage ,excess or adequate resources
1.	Classes	10	450	Shortage
2.	Toilets	18	450	Shortage
3.	Laboratory	2	450	Shortage
4.	Dormitory	2	450	Shortage
5.	Dining hall	1	450	Shortage

Annual Report and Financial Statements For the year ended 30th June 2021

f) Development projects carried out by the school:

Project ranking	Type of project	Projected cost (Kshs)	Specify ,new or on-going	Source of funding	Status of project if ongoing or completed
1.	Dormitory construction	5,625,078.00	New	1.Ministry of Education,(M.O.E) FSE Funds 2. Parents	On going

.....*Sh*.....

School Principal

Annual Report and Financial Statements For the year ended 30th June 2021

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Munyu Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

.....
Mary Njiraini

Name: *Mary Njiraini*
Designation: Chairman, School Board of Management

Date: *21/8/2024*

.....
Dorothy Mungambi

Name: *Dorothy Mungambi*
Designation: School Principal & Secretary to Board of Management

Date: *21/8/2024*

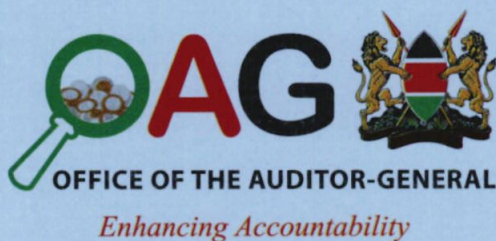
.....
Lameck Nyabuga

Name: *Lameck Nyabuga*
Designation: Bursar/ Finance Officer

Date: *21/8/2024*

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUNYU GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Munyu Girls High School – Kiambu County set out on pages 1 to 26, which comprise the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory

Report of the Auditor-General on Munyu Girls High School for the six (6) months' period ended 30 June, 2021 – Kiambu County

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Munyu Girls High School – Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with cash basis of accounting methods under International Public Sector Accounting Standards and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unexplained Variances

Review of the financial statements presented for audit revealed the following unexplained variances:

- i. The statement of financial assets and liabilities discloses an amount of Kshs.112,228 as the comparative cash balance while the previous year accounts indicated Kshs.110,958, resulting to an unexplained variance of Kshs.1,270.
- ii. The statement of financial assets and liabilities and Note 13 discloses accounts receivable of Kshs.10,136,480, while the supporting schedule reflects Kshs.2,389,137 resulting to an unexplained variance of Kshs.7,747,343.
- iii. The statement of receipts and payments and Notes 4 and 5 discloses school fund income of Kshs.8,731,815 and miscellaneous income of Kshs.222,260 while the supporting schedules indicate amounts of Kshs.9,259,754 and Kshs.37,800 respectively leading to unexplained variances of Kshs.527,939 and Kshs.184,460.
- iv. The statement of receipts and payments and Note 6 discloses payments of tuition of Kshs.960,275 while the supporting schedules indicated amounts of Kshs.524,772. The resultant variance of Kshs.417,503 was not explained.
- v. The statement of receipts and payments and Note 7 discloses operations expenditure of Kshs.3,912,068 which include personal emoluments of Kshs.953,997, administration cost/other of Kshs.1,050,290, repairs and maintenance of Kshs.1,424,470 and electricity and water of Kshs.207,627. However, the supporting schedules to these expenditures indicated amounts of Kshs.1,012,317, Kshs.0, Kshs.1,424,479 and Kshs.202,627 respectively. The resultant variances of Kshs.58,320, Kshs.1,050,290, Kshs.366,130 and Kshs.5,000 were not explained.
- vi. The statement of receipts and payments and Note 9 discloses boarding and school fund payment of Kshs.7,296,912 which include boarding and store equipment of Kshs.4,381,582 while the supporting schedules indicated Kshs.4,499,138, resulting to an unexplained variance of Kshs.117,556.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and Note 13 of the financial statements discloses accounts receivables of Kshs.10,136,480. Included in the balance are receivables amounting to Kshs.6,382,037 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.6,382,037 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Munyu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Underfunding of Capitation Grants

The statement of receipts and payments reflect capitation grants for tuition and operations of Kshs.545,496 and Kshs.3,419,968 respectively. However, examination of documents revealed that there were unexplained variances between the National Education Management Information System (NEMIS) and School records relating to enrolment of students. During the financial year 2020/2021, the NEMIS reported a total number of 419 students in the month of April 2021 and 418 students in the month of February 2021 while the records from the enrolment record provided by the School indicated a total of 481 students, in both months resulting in variances of 62 and 63 students respectively, against the Ministry of Education vide Circular MOE.HQS/3/10/18/ (46) dated 7 February, 2022 and Circular MOE.HQS/3/13/3 dated 16 June, 2021 that issued guidelines on

implementation of Free Day Secondary Education (FDSE) that requires that all learners were to be registered in NEMIS with the principals to ensuring their records were accurate. The under-registration led to underfunding of the school of up to Kshs.493,619.

In the circumstances, the accuracy and completeness of capitation grants for operations and tuition totaling to Kshs.3,965,464 could not be confirmed

2. Identification, Collection & Accounting for Own Generated Revenue

The statement of receipts and payments and Note 5 to the financial statements reflects miscellaneous income amounting to Kshs.222,260. However, the school failed to open/operate a separate bank account for other income generated activities and received the receipts in cash and spent in the running of the school as petty cash. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, on guidelines on implementation of Free Day Secondary Education (FDSE) that requires that schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 27 July 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Segregation of Duties

The statement of financial receipts and payments and Note 3 and 4 of the financial statements reflects receipts amounting to Kshs.8,954,075. The school bursar received the school revenue, receipted, deposited cheques and also did bank reconciliation statements. The lack of segregation of duties was an indicator of weakness in internal controls.

In the circumstances, the effectiveness of internal controls, risk management could not be confirmed.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs105,905,500 in respect of fixed assets which includes land estimated at 9 acres with nil value and motor vehicles with a balance of Kshs.4,848,000. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 January, 2025

Annual Report and Financial Statements For the year ended 30th June 2021

6. Statement Of Receipts and Payments For the Year Ended 30th June 2021

Description Of Vote Head	Note	2021	2020
		Kshs	Kshs
Receipts			
Government grants for tuition	1	545,496.00	635,121.00
Government grants for operations	2	3,419,968.00	4,458,575.00
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	8,731,815.00	9,191,542.00
Miscellaneous incomes	5	222,260.00	0.00
Total Receipts		12,919,539.00	14,285,238.00
Payments			
Tuition	6	960,275.00	762,772.00
Operations	7	3,912,068.00	4,552,044.00
infrastructure		0.00	0.00
Boarding and school fund	9	7,296,912.00	8,476,655.00
Total Payments		12,169,255.00	13,791,471.00
Surplus/Deficit		750,284.00	493,767.00

The school financial statements were approved on 21/8/2024 and signed by:

Mary Njirani
 Name: Mary Njirani
 Chair BOM
 Date: 21/8/2024

Dorothy Njiru
 Name: Dorothy Njiru
 School Principal/ Secretary to BOM
 Date: 21/8/2024

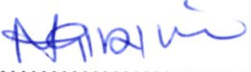
[Signature]
 Name: 21/08/2024
 Bursar/ Finance Officer
 Date: 21/8/2024


Annual Report and Financial Statements For the year ended 30th June 2021


7. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	2021	2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	519,045.00	112,228.00
Cash balances	11	44,992.00	-
Short term investments	12	-	-
Total cash and cash equivalent		564,037.00	112,228.00
Account's receivables	13	10,136,480.00	8,759,029.00
Total financial assets		10,700,517.00	8,871,257.00
Financial liabilities			
Accounts payables	14	(2,958,263.00)	(1,879,287.00)
Net financial assets		7,742,254.00	6,991,970.00
Represented by			
Accumulated fund b/fwd 1 st Jan 2021	15	6,991,970.00	6,498,203.00
Surplus/deficit for the year		750,284.00	493,767.00
Net financial position		7,742,254.00	6,991,970.00

The school's financial statements were approved on 21/08/2024 and signed by:


 Name: Mary Njiraini Chair BOM
 Date: 21/8/2024


 Name: Dorothy Mucumbi School Principal/ Secretary to BOM
 Date: 21/08/2024


 Name: Lameck Nyabingi Bursar/ Finance Officer
 Date: 21/8/2024

8. Statement of Cash Flows for the Year Ended 30th June 2021

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Description	Note	2021	2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		545,496.00	635,121.00
Government grants for operations		3,419,968.00	4,458,575.00
Government grants for infrastructure		0.00	0.00
School fund income- parents contributions/ fees		7,873,763.00	7,618,817.00
Other income		222,260.00	0.00
Total receipts		12,061,487.00	12,712,513.00
Payments			
Cash outflows for tuition		524,772.00	638,000.00
Cash outflows for operations		3,405,384.00	4,493,080.00
Cash outflows Boarding/lunch and school fund payments		7,679,522.00	7,585,370.00
Total payments		(11,609,678.00)	(12,716,450.00)
Net cash inflow/outflow from operating activities		451,809.00	(3,937.00)
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		0.00	0.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		451,809.00	(3,937.00)
Cash and cash equivalent at beginning of the FY		112,228.00	116,165.00
Cash and cash equivalent at end of the FY		564,037.00	112,228.00

The school's financial statements were approved on 21/8/2024 and signed by:

..... Mary Njiraine Dorothy Mugambi Lameck Nyabuga
 Name: Mary Njiraine Name: Dorothy Mugambi Name: Lameck Nyabuga
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: 21/8/2024 Date: 21/8/2024 Date: 21/8/2024

MUNYU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	0.00	0.00	0.00	0.00	0%
Exercise Books	0.00	0.00	0.00	0.00	0%
Laboratory Equipment	0.00	0.00	0.00	0.00	0%
Internal Exams	0.00	0.00	0.00	0.00	0%
Teaching / Learning Materials	943,275.00	0.00	943,275.00	545,496.00	57.83%
Exams And Assessment	0.00	0.00	0.00	0.00	0%
<i>(2) Capitation Grant on Operations</i>					
Others	1,580,000.00	0.00	1,580,000	1,609,503	102%
Repairs and maintenance	2,250,000.00	0.00	2,250,000	1,810,464	80%
Local transport / travelling	0.00	0.00	0.00	0.00	0%
Electricity and water	0.00	0.00	0.00	0.00	0%
Medical	400,000.00	0.00	400,000	0.00	0%
Administration costs	0.00	0.00	0	0.00	0%
Activity	300,000.00	0.00	300,000	0.00	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity	0.00	0.00	0.00	0.00	0%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	0.00	0.00	0.00	0.00	0%
M&I parents' contribution	0.00	0.00	0.00	0.00	0%
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0%
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0%
Administration Block	0.00	0.00	0.00	0.00	0%
(4) Fees Charged on Parents					
Personnel emoluments	620000	0.00	620,000	442,148	71%
Repairs and maintenance	480000	0.00	480,000	353,531.00	74%
Local transport / travelling	260000	0.00	260,000	733,686	282%
Electricity and water	980000	0.00	980,000	95,105	10%
Medical	0.00	0.00	0.00	0.00	0%
Administration costs	390000	0.00	390,000	299,060	77%
Activity	30000	0.00	30,000	23,256	78%
SMASSE		0.00	0.00	0.00	0%
Fee on Boarding Equipment and Stores	6,399,809.00	0.00	6,399,809.00	6,785,029.00	106%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>5) Miscellenous Income</i>					
<i>Hire ground and school bus</i>	0.00	0.00	0.00	0.00	0%
<i>House rent</i>	20,400.00	0.00	0.00	19,800	97%
<i>Damages/losses</i>	0.00	0.00	0.00	18,000	0%
<i>Sales of borehole water</i>	0.00	0.00	0.00	0.00	0%
<i>Interest income</i>	0.00	0.00	0.00	0.00	0%
<i>PA- project</i>	0.00	0.00	0.00	184,460.00	0%
<i>Clubs and societies</i>	0.00	0.00	0.00	0.00	0%
<i>Hire ground and school bus</i>	0.00	0.00	0.00	0.00	0%
Total Income	12,384,300	0.00	12,384,300	12,919,539	104%
<i>(6) Expenditure For Tuition</i>					
Text books	0.00	0.00	0.00	0.00	0%
Exercise books	0.00	0.00	0.00	0.00	0%
Laboratory equipments and apparatus	0.00	0.00	0.00	0.00	0%
Teaching/learning materials	943,275.00	0.00	943,275.00	960,275	102%
chalks	0.00	0.00	0.00	0.00	0.00
Internal exams	0.00	0.00	0.00	0.00	0%
Reference books	0.00	0.00	0.00	0.00	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Bank charges	0.00	0.00	0.00	0.00	0%
	943,275.00	0.00	943,275.00	960,275	102%
(7) Expenditure For Operations					
Personal Emoluments	992,624	0.00	992,624	953,997	96%
Others/ Administration Cost	1,580,000	0.00	1,580,000	1,050,290	66.47%
Repairs and maintenance & improvements	1,125,000	0.00	1,125,000	1,424,470	127%
Local transport / travelling	100,000	0.00	100,000	0	0%
Electricity and water	288,000	0.00	288,000	207,627	72%
Medical	108,600	0.00	108,600	21,155	19%
Activity Expenses	293,600	0.00	293,600	0.00	0%
insurance	217,200	0.00	217,200	254,529	117%
(8) Expenditure For infrastructure					
Construction of classrooms	0.00	0.00	0.00	0.00	0.00
Construction of LAB	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of equipment	0.00	0.00	0.00	0.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00
<i>(9) Expenditure For school fund/lunch/boarding</i>					
BES	6,399,809.00	0.00	6,399,809.00	4,381,582	68%
RMI	830,000	0.00	830,000	1,165,470	140%
EWC	980,300	0.00	980,300	72,470	7%
LT@T	280,000	0.00	280,000	427,070	153%
ACTIVITY	418,400	0.00	418,400	309,140	74%
ADMIN COSTS	780,000	0.00	780,000	856,190	109%
Personal emolument	736,312	0.00	736,312	60,000	8%
Medical	0.00	0.00	0.00	7,000	0%
Hire ground and school bus	0.00	0.00	0.00	0.00	0%
House rent	0.00	0.00	0.00	0.00	0%
Damages	0.00	0.00	0.00	17,990	0%
P.A Donation, Infrastructure grant	0.00	0.00	0.00	0.00	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Bank charges	0.00	0.00	0.00	0.00	0%
	0.00	0.00	0.00	0.00	0%
Fee on Boarding Equipment and Stores	0.00	0.00	0.00	0.00	0%
Uniform	0.00	0.00	0.00	0.00	0%
Insurance Cost (Life Property)	0.00	0.00	0.00	0.00	0%
Loan Principal repayment	0.00	0.00	0.00	0.00	0%
TOTAL	15,129,850		15,129,850	12,169,255	80%

1 Vote heads

The budget variances reflect a combination of overestimations, unforeseen needs, and effective cost management. Overutilization occurred in categories such as Teaching/Learning Materials (102%), Repairs and Maintenance & Improvements (127%), and Insurance (117%), driven by unexpected demands and emergencies. For instance, repairs likely exceeded expectations due to unanticipated maintenance needs, while insurance costs increased due to additional coverage requirements.

On the other hand, significant underutilization was observed in categories like Medical Expenses (19%), BES (68%), and Activity Expenses (74%). These underspends were due to successful cost-saving initiatives. For example, the low medical expenses were due to fewer health issues than anticipated, while the reduced activity expenses were due to scaled-down events.

The overall budget utilization was 80%, indicating that while some areas exceeded their budgets, the total funds allocated were more than sufficient to meet the school's needs. This suggests a conservative approach to spending, with room for more accurate budget planning in the future to better align allocations with actual requirements.

Annual Report and Financial Statements For the year ended 30th June 2021

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Annual Report and Financial Statements For the year ended 30th June 2021

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Annual Report and Financial Statements For the year ended 30th June 2021

11. Notes To The Financial Statements

1. Government Grants for Tuition

Description	2021	2020
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	545,496.00	635,121.00
	0.00	0.00
Total	545,496.00	635,121.00

2 Government Grants for Operations

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	0.00	-
Repairs And Maintenance	1,810,464.00	1,578,500.00
Local Transport / Travelling	0.00	
Electricity And Water	0.00	-
Medical	0.00	-
Administration Costs	0.00	68,400.00
Activity	0.00	136,800.00
Other Vote Heads (adm costs,,PE,LT&T,EWC insurance)	1,609,504.00	2,674,875.00
		-
Total	3,419,968.00	4,458,575.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2021	2020
	Kshs	Kshs
Maintenance & Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00

Annual Report and Financial Statements For the year ended 30th June 2021

Description	2021	2020
	Kshs	Kshs
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (specify)(NGCDF and County govt.	0.00	0.00
Total	0.00	0.00

4 School Fund Income - Parents Contribution/Fees

Description	2021	2020
	Kshs	Kshs
Personnel emoluments	442,148.00	707,399.00
Repairs and maintenance	353,531.00	563,620.00
Local transport / travelling	733,686.00	1,138,211.00
Electricity and water	95,105.00	150,076.00
Administration costs	299,060.00	457,335.00
Activity	23,256.00	55,265.00
Fee on Boarding Equipment and stores	6,785,029.00	6,119,636.00
Total	8,731,815.00	9,191,542.00

5 Miscellaneous Incomes

Description	2021	2020
	Kshs	Kshs
Rent Income	19,800.00	0.00
Project	184,460.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Losses/damages	18,000.00	0.00
	0.00	0.00
Total	222,260.00	0.00

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

6 Tuition

Description	2021	2020
	Kshs	Kshs
Exercise Books	373,928.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	0.00	0.00
Teaching / Learning Materials	586,347.00	759,272.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	0.00	0.00
	0.00	0.00
Total	960,275.00	762,772.00

7 Operations

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	953,997.00	0.00
Service Gratuity	0.00	0.00
Administration Cost/Others	1,050,290.00	3,979,900.00
Repairs And Maintenance & Improvements	1,424,470.00	401,270.00
Local Transport / Travelling	0.00	93,720.00
Electricity And Water	207,627.00	77,154.00
Medical	21,155.00	0.00
Activity Expenses	0.00	0.00
Insurance Cost	254,529.00	0.00
Total	3,912,068.00	4,552,044.00

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2021	2020
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

9 Boarding And School Fund

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	60,000.00	21,000.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	1,165,470.00	627,550.00
Local Transport / Travelling	427,070.00	395,980.00
Electricity And Water	72,470.00	184,496.00
Medical Expenses	7,000.00	15,010.00
Administration Costs	856,190.00	1,563,104.00
Damages	17,990.00	0.00
Bank Charges	0.00	0.00
Fee On Boarding Equipment and Stores	4,381,582.00	5,318,106.00
Rent Expenses	0.00	0.00
Insurance Cost	0.00	142,679.00
Activity	309,140.00	208,730.00
Total	7,296,912.00	8,476,655.00

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2021	2020
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102189928	22,109.00	1,3845.00
Operations Account	Active	1102191477	49,856.00	35,272.00
School Fund Account/Boarding	Active	1102172863	445,415.00	73,906.00
Savings Account	Dormant	1106131223	1,665.00	1,665.00
Infrastructural Account	-		-	-
Income Generating Activities Account			-	-
Infrastructural Account			-	-
Total			519,045.00	112,228.00

11 Cash In Hand

Description	2021	2020
	Kshs	Kshs
Notes and Coins	44,992.00	0.00
Total	44,992.00	0.00

12 Short Term Investments

Description	2021	2020
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2021	2020
	Kshs	Kshs
Fees Arrears	10,136,480.00	8,759,029.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	10,136,480.00	8,759,029.00

13 b Ageing Analysis of Accounts Receivable

Description	2021		2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,391,132.00	24%	2,376,991.00	27%
Between 1- 2 years	1,363,310.00	13%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	6,382,037.55	63%	6,382,038.00	73%
Total (should tie to note 13 a)	10,136,480.00	100%	8,759,029.00	100%

14 Accounts Payable

Description	2021	2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,487,919.00	452,184.00
Prepaid Fees	852,592.00	804,266.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	572,837.00	572,837.00
Clubs and societies	44,915.00	50,000.00
Total	2,958,263.00	1,879,287.00

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2021		2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,487,919.00	100%	452,184.00	100%
Between 1- 2 years	0.00	0%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	0.00	0%
Total (should tie to note 14)	1,487,919.00	100%	452,184.00	100%

15. Fund Balance Brought Forward

Description	2021	2020
	Kshs	Kshs
Bank Balances	112,228.00	116,165.00
Cash Balances	0.00	0.00
Short Term Investments	0.00	0.00
Receivables	8,759,029.00	6,382,038.00
Payables	(1,879,287.00)	-
Total	6,991,970.00	6,498,203.00

Annual Report and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021	2020
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2021	2020
		Kshs	Kshs
Cattle	0	0.00	0.00
Goats	0	0.00	0.00
Trees	350	280,000.00	280,000.00
Coffee Or Tea Plantation	0	0.00	0.00
Poultry	0	0.00	0.00
Others (specify)	0	0.00	0.00
Total	350	280,000.00	280,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2021	2020
	Kshs	Kshs
Food stuffs	50,418.00	25,000.00
Lab consumables	40,000.00	10,500.00
Farm produce	0.00	0.00
Medication	1,000.00	1,500.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	91,518.00	37,000.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Annual Report and Financial Statements For the year ended 30th June 2021

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Dh

Sign and Date 21/08/2024
Principal

MUNYU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount paid -To -Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	Kshs		Kshs	Kshs		
Construction Of Buildings						
1. ELISE ENTERPRISES	912,200.00	1 ST JANUARY 2021	577,700.00	334500.00		To be paid
2. GATHANJI HARDWARE	40240.00	1 ST JANUARY 2021	8,610.00	31630.00		To be paid
Sub-Total				366,130.00		
Supply Of Goods						
3. JALIMU ENTERPRISES	972,368.00	1 ST JANUARY 2021	698,440.00	273928.00		To be paid
4. FOCUS ACADEMIC	33,000.00	1 ST JANUARY 2021	0.00	33000.00		To be paid
5. GELKY LAB CHEMICALS AND EQUIPMENT	242,895.00	1 ST JANUARY 2021	114,320.00	128575.00		To be paid
6. GREEN RINGS INVESTMENTS	36,000.00	1 ST JANUARY 2021	0.00	36000.00		To be paid
7. WEAVER BIRD GARMENTS	93,590.00	1 ST JANUARY 2021	90,450.00	3140.00		To be paid
8. JACABEE ENTERPRISES	376,404.00	1 ST JANUARY 2021	291,572.00	84832.00		To be paid
9. WAIYIWATI ENTERPRISES	83,300.00	1 ST JANUARY 2021	68,340.00	14960.00		To be paid
10. MARTIN NJOROGE	246,620.00	1 ST JANUARY 2021	205,040.00	41580.00		To be paid
11. GRACE WANJIRU	381,825.00	1 ST JANUARY 2021	300,650.00	81175.00		To be paid
12. FELISTERS WANJIKU KABUGU	522,647.00	1 ST JANUARY 2021	402,982.00	119665.00		To be paid
13. JOHN MAINA KAMAU	245,000.00	1 ST JANUARY 2021	210,000.00	35000.00		To be paid

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount paid -To -Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Sub-Total				851,855.00		
Supply Of Services						
14. RESOLUTION INSURANCE	254529.00	1 ST JANUARY 2021	100,000.00	154529.00		To be paid
15. JARINE ELECTRICALS	55000.00	1 ST JANUARY 2021	50,000.00	5000.00		To be paid
16. KENLEADS ENTERPRISES	90,000.00	1 ST JANUARY 2021	82,500.00	7500.00		To be paid
17. POSTAL CORPORATION	7725.00	1 ST JANUARY 2021	0.00	7725.00		To be paid
18. MICHAEL NGUGI	95180.00	1 ST JANUARY 2021	0.00	95180.00		To be paid
Sub-Total				269,934.00		
Grand Total				1,487,919.00		

Annex 2 – Summary of Fixed Assets Register

1 Summary Of Fixed Assets Register

Asset Class	Description of Items	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land	land acreage (9 acres)				
Buildings And Structures	-Science Lab (Twin)	4,000,000.00			4,000,000.00
	-Dormitories (2Blocks)	18,200,000.00			18,200,000.00
	-Dining Hall & Kitchen	6,000,000.00			6,000,000.00
	-Staffroom, Admin Block and 10 Classes	19,500,000.00			19,500,000.00
	-Ablution Blocks 18 door pit latrines	1,200,000.00			1,200,000.00
	-Kitchen Store,one small	800,000.00			800,000.00
	-Library and Homescience Block	5,000,000.00			5,000,000.00
	-1 Block of 6 Two bedroom Houses	15,000,000.00			15,000,000.00
	-3 x2 separate 2bedroom Houses	18,000,000.00			18,000,000.00
	-10,000 Ltr Plastic Water Tanks , 4 tanks	432,000.00			432,000.00
		55,000.00			55,000.00

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

	-One Plastic Water Tanks 6,000Ltr -Permanent Stone Tanks 2big, 1small	2,500,000.00			2,500,000.00
Motor Vehicles	-51 seater Isuzu FRR Bus	4,848,000.00			4,848,000.00
Office Equipment, Furniture And Fittings	-Two office cabinets, -20 office desks,6 dining tables, -520 student desks and chairs, -200 plastic chairs - 36 office chairs	2,500,000.00			2,500,000.00
	Beds	3,442,500.00			3,442,500.00
Textbooks	Textbooks	1,200,000.00			1,200,000.00
ICT Equipment, And Other ICT Assets	-10 Dell Computers -Sony Projector -Kyocera 1800 Printer -2 Hp Laptops -Riso CZ100 Printer -Laserjet 1005 Printer -MPF 8130 Printer -Server & Router -24" TV -1 Sub Woofer -5 Big Speakers - Kyocera TASKALFA 3510i Printer	250,000.00 20,000.00 75,000.00 70,000.00 150,000.00 25,000.00 25,000.00 70,000.00 30,000.00 20,000.00 50,000.00 70,000.00			250,000.00 20,000.00 75,000.00 70,000.00 150,000.00 25,000.00 25,000.00 70,000.00 30,000.00 20,000.00 50,000.00 70,000.00

MUNYU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

Tools And Apparatus	- 2 Giant Tea Urns	140,000.00			140,000.00
	- 4 cooking sufurias,	40,000.00			40,000.00
	-65 small size serving sufurias	75,000.00			75,000.00
Other Machinery And Equipment	- One Generator,	750,000.00			750,000.00
	-Kitchen Cookers	650,000.00			650,000.00
	-16 Singer Sewing Machines and their tables	400,000.00			400,000.00
	-Homescience Cookers	76,000.00			76,000.00
	-Homescience Gas Cylinders	44,000.00			44,000.00
	-Homescience table top cookers	67,500.00			67,500.00
	-Two 13 kg Labs Gas Cylinder	40,000.00			40,000.00
	-FRIDGE	25,500.00			25,500.00
Intangible Assets- Soft Ware	Schools accounting software (SCHAACCS)	65,000.00			65,000.00
TOTAL		105,905,500.00			105,905,500.00