

REPUBLIC OF KENYA



Paper hand
By leader of the
Majority Party
Chau Aden Dada
4/10/2018
Ha

OFFICE OF THE AUDITOR-GENERAL



PARLIAMENT
OF KENYA
LIBRARY

TABLE OFFICE
S/No.
04 OCT 2018
S/No.
PAPER LAID

RECEIVED
17 SEP 2018
CLERK'S OFFICE

REPORT

OF

RECEIVED
17 SEP 2018
National Assembly
Table Office

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
STATE DEPARTMENT OF FISHERIES AND
THE BLUE ECONOMY

FOR THE YEAR
ENDED 30 JUNE 2017



**MINISTRY OF AGRICULTURE, LIVESTOCK AND FISHERIES
STATE DEPARTMENT FOR FISHERIES AND THE BLUE ECONOMY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL PERIOD ENDED
JUNE 30, 2017**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Content
Page

I.	KEY ENTITY INFORMATION AND MANAGEMENT	1
II.	FORWARD BY THE CABINET SECRETARY	4
III.	STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES	5
IV.	REPORT OF THE INDEPENDENT AUDITORS	7
V.	STATEMENT OF RECEIPTS AND PAYMENTS	9
VI.	STATEMENT OF ASSETS AND LIABILITIES	10
VII.	STATEMENT OF CASH FLOWS	11
VIII.	SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED	12
IX.	SUMMARY STATEMENT OF APPROPRIATION: RECURRENT	13
X.	SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT	14
XI.	BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES	15
XII.	SIGNIFICANT ACCOUNTING POLICIES	16
XIII.	NOTES TO THE FINANCIAL STATEMENTS	20

I. KEY ENTITY INFORMATION AND MANAGEMENT**(a) Background information**

The State Department for Fisheries and Blue Economy was created vide Executive Order No.1 of April 18, 2013 under the Ministry of Agriculture, Livestock & Fisheries. At the Cabinet level the entity is represented by the Cabinet Secretary of the Ministry of Agriculture, Livestock and Fisheries, who is responsible for the general policy and strategic direction of the entity. The State Department is comprised of General Administration Department and three technical directorates which are: Policy Research and Regulations; Fisheries Resource Development and Marketing; and Aquaculture Technology Development. There is also the Kenya Marine and Fisheries Research Institute (KMFRI) a semi-autonomous research institution under the State Department, mandated to undertake research in marine and freshwater fisheries, aquaculture, environment and ecological studies for sustainable exploitation of fisheries resources.

(b) Key Management

The State Departments' day-to-day management is under the following key organs:

- The Principal Secretary;
- Directorate of Aquaculture Technology Development;
- Directorate of Fisheries Policy Research and Regulations; and
- Directorate of Fisheries Resource Development and Marketing.

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2016 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Prof. Micheni Japhet Ntiba, CBS
2.	Director General - Kenya Fisheries Service	Mrs. Susan Imende
3.	Director of Fisheries Resource Development and Marketing	Ms Lucy Obungu
4.	Director of Aquaculture Technology Development	Sammy Macharia
5.	Principal Accounts Controller	CPA. Zaccheus Ndirangu
6.	Chief Finance Officer	CPA. Johnson Wambugu
7.	Director Human Resource Management	Mr. Sylvester Bolo

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2017

(d) Fiduciary Oversight Arrangements

Audit and Finance Committees

The State Department's Audit Committee has been active vide Treasury Circular No.16/2005 dated 4th October, 2005 before introduction of PFM Act, 2012. However, during the period under review (2015/2016), the PFM Regulations covering the State Department's Audit Committee has been finalised and approved by Parliament for effective application as required. The Audit Committee is now in place pending operationalisation.

Parliamentary Committee activities

The Ministry handled various issues both at the National Assembly and the Senate of Parliament:

National Assembly – Agriculture and Co-operatives Committee

- Statements	2
- Petitions	-
- Motions	-
- Workshops/Seminars	2
- Meetings with Departmental Committees	1

Senate

- Statements	1
- Petitions	-
- Motions	-
- Workshops/Seminars	-
- Meetings with Departmental Committees	-

Development Partner Oversight Committees

Kenya Coastal Development Project (KCDP) is a six year World Bank sponsored project (2011-2016) focusing on promoting growth and reducing poverty among the coastal communities of Kenya. The project is financed by the World Bank at a cost of 40 Million US Dollars (IDA credit of 35 Million US dollars and GEF grant of 5 Million US Dollars).

(e) State Department for Fisheries Headquarters

P.O. Box 58187
Kilimo House
Cathedral Road
Nairobi, KENYA

(f) Contacts

Telephone: (254) 2716103/85

E-mail: psfisheries@kilimo.go.ke

Website: www.kilimo.go.ke

(g) Bankers

1. Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

Nairobi, Kenya

2. Kenya Commercial Bank

Moi Avenue

P.O. Box 48400

City Square 00100

Nairobi, Kenya

(h) Independent Auditors

Auditor General

Kenya National Audit Office

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General

State Law Office

Harambee Avenue

P.O. Box 40112

City Square 00200

Nairobi, Kenya

II. FORWARD BY THE CABINET SECRETARY

The State Department for Fisheries and the Blue Economy (SDF & BE), is an accounting unit under the Ministry of Agriculture, Livestock & Fisheries established by the executive order no 1/2016. The ministry's service delivery is anchored in the Strategic Plan year 2012 - 2017 with strategic objective of ensuring sustainable exploitation and utilization of fisheries resources in natural water bodies and farmed fishing. The State Department had a budget allocation of Kshs 3,723,463,676 in the 2016/17 Financial Year.

The SDF& BE has one Semi-Autonomous Government Agency (SAGA) namely Kenya Marine and Fisheries Research Institute (KMFRI). According to the PFM act 2012 each MDA is required to prepare financial statements and report on the prescribed format at the end of each financial year.

The Quarter four Financial Statements (AFS)

The quarter four Financial Statements (AFS) provide a detailed assessment of the composition, allocation, and utilisation of funds covering the period April to June of 2016/ 2017 Financial Year. The 4th quarter Financial Statements provide detailed analysis on - the extent to which targets set were achieved and the underlying foot notes for material variations of the achieved targets.

The key achievements 4th Quarter under review are:

1. Last milestone payment for Patrol Vessel Doria
2. Indirect Payment Foreign Borrowing for Kenya Fisheries Quality Laboratories.
3. Prefeasibility studies and project Design on Spatial Planning and Coastal Zone Management and Blue Economy Policy Coordination.
4. Handing over of Fish Quality Control Laboratories at Rongo
5. Implementation of Kenya Coastal Development Project (KCDP)

Emerging issues are

1. Operationalizing the newly enacted Fisheries Management and Development Act, 2016.
2. .Increased mandate Fisheries to include the Spatial Planning and Coastal Zone Management and Blue Economy Policy Coordination.
3. Increased surveillance and protection against illegal, unregulated and unregistered fishing. in the deep sea in the Economic exclusive Zone (EEZ)

Challenges:

1. Inadequate funding for the implementation of the newly formed Kenya Fisheries Service and Kenya Fisheries Marketing Agency under Fisheries Management and Development Act, 2016 and increased mandate of the Spatial Planning and Coastal Zone Management and Blue Economy Policy Coordination.
2. Fragmented office locations and office space provision to the new Semi-Autonomous Agencies.
3. Capacity building on the Spatial Planning and Coastal Zone Management and Blue Economy Policy Coordination.

Signed.....

WILLY BETT
CABINET SECRETARY

Date.....

III. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

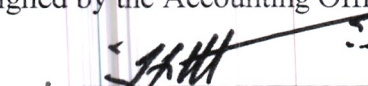
The Accounting Officer in charge of the (*State Department of Fisheries and the Blue Economy*) is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year ended on June 30, 2017. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

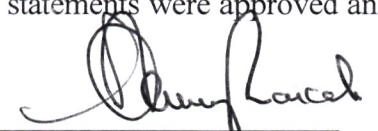
The Accounting Officer in charge of the (*State Department of Fisheries and the Blue Economy*) accepts responsibility for the entity's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *entity's* financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2017, and of the entity's financial position as at that date. The Accounting Officer charge of the (*State Department of Fisheries and the Blue Economy*) further confirms the completeness of the accounting records maintained for the *entity*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the (*State Department of Fisheries and the Blue Economy*) confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the entity's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *State Department of Fisheries and the Blue Economy's* financial statements were approved and signed by the Accounting Officer on 30-9-2017.


Principal Secretary
Prof. Micheni. Japhet Ntiba, CBS


Principal Accounts Controller
Zaccheus K Ndirangu
ICPAK M/No: 4820

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2017

REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY FOR THE YEAR ENDED 30 JUNE 2017

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of the Ministry of Agriculture, Livestock and Fisheries - State Department of Fisheries and the Blue Economy set out on pages 9 to 36, which comprise the statement of financial assets and liabilities as at 30 June 2017, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, the financial statements present fairly, in all material respects, the financial position of the State Department of Fisheries and the Blue Economy as at 30 June 2017, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis).

In addition, as required by Article 229(6) of the Constitution, based on the procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public money has not been applied lawfully and in an effective way.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the State Department of Fisheries and the Blue Economy in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key Audit Matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. I have determined that there are no Key Audit Matters to communicate in my report.

Report of the Auditor-General on the Financial Statements of State Department of Fisheries and the Blue Economy for the year ended 30 June 2017

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the State Department's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the management either intends to cease operations of the State Department, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Those charged with governance are responsible for overseeing the State Department's financial reporting process.

Auditor-General's Responsibilities for the Audit of the Financial Statements

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

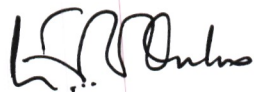
As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and for the purpose of giving an assurance on the effectiveness of the State department's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the State Department's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the State Department to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the State Department to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

21 March 2018

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY

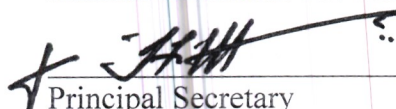
Reports and Financial Statements

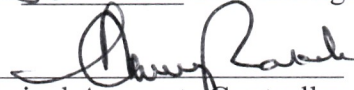
For the year ended June 30, 2017

V. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2016-2017	2015-2016
		Kshs	Kshs
RECEIPTS			
Exchequer releases	1	3,959,934,238	3,138,899,900
Proceeds from Foreign Borrowings	2	266,351,071	21,069,944
TOTAL RECEIPTS		4,226,285,309	3,159,969,844
PAYMENTS			
Compensation of Employees	3	237,217,605	219,951,027
Use of goods and services	4	322,128,272	268,257,725
Subsidies	5	0	0
Transfers to Other Government Units	6	2,301,730,476	1,730,323,306
Other grants and transfers	7	3,881,245	38,500,000
Acquisition of Assets	8	1,344,617,864	886,881,663
TOTAL PAYMENTS		4,209,575,462	3,143,913,721
SURPLUS/DEFICIT		16,709,847	16,056,123

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30-9-2017 and signed by:


 Principal Secretary
 Prof. Micheni. Japhet Ntiba, CBS


 Principal Accounts Controller
 Zaccheus K Ndirangu
 ICPAK M/No: 4820

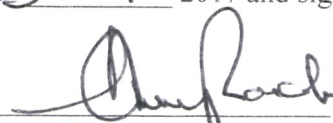
STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

VI. STATEMENT OF ASSETS AND LIABILITIES

	Note	2016-2017 Kshs	2015-2016 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	9A	54,048,843	35,098,230
Cash Balances	9B	8,923	114,612
Total Cash and cash equivalent		<u>54,057,766</u>	<u>35,212,842</u>
Accounts receivables – Outstanding Imprests	10	218,600	1,289,405
TOTAL FINANCIAL ASSETS		<u>54,276,366</u>	<u>36,502,247</u>
FINANCIAL LIABILITIES			
Accounts Payables – Deposits and retentions	11	20,406,277	20,446,124
NET FINANCIAL ASSETS		<u>33,870,089</u>	<u>16,056,123</u>
REPRESENTED BY			
Fund balance b/fwd	12	16,056,123	4,053,882
Prior year adjustment	13	1,104,119	(4,053,882)
Surplus/Deficit for the year		16,709,847	16,056,123
NET FINANCIAL POSITION		<u>33,870,089</u>	<u>16,056,123</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30-9-2017 and signed by:


 Principal Secretary
 Prof. Micheni. Japhet Ntiba, CBS



 Principal Accounts Controller
 Zaccheus K Ndirangu
 ICPAK M/No: 4820

VII. STATEMENT OF CASH FLOWS

		2016-2017	2015-2016
		Kshs	Kshs
Receipts for operating income			
Exchequer Releases	1	3,959,934,238	3,138,899,900
Total Receipts for operating income		3,959,934,238	3,138,899,900
Payments for operating expenses			
Compensation of Employees	3	(237,217,605)	(219,951,027)
Use of goods and services	4	(322,128,272)	(268,257,725)
Subsidies	5	0	0
Transfers to Other Government Units	6	(2,301,730,476)	(1,730,323,306)
Other grants and transfers	7	(3,881,245)	(38,500,000)
Total Payments for operating expenses		(2,864,957,598)	(2,257,032,058)
Adjusted for:			
Change in Receivables		1,070,805	2,055,088
Change in Payables		(39,847)	(7,726,456)
PY Adjustments		1,104,119	(4,053,882)
Net cash flow from operating activities		1,097,111,717	872,142,592
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	8	(1,344,617,864)	(886,881,663)
Net cash flows from Investing Activities		(1,344,617,864)	(886,881,663)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings	2	266,351,071	21,069,944
Net cash flow from financing activities		266,351,071	21,069,944
NET INCREASE IN CASH AND CASH EQUIVALENT		18,844,924	6,330,873
Cash and cash equivalent at BEGINNING of the year		35,212,842	28,881,969
Cash and cash equivalent at END of the year	9	54,057,766	35,212,842

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30-9-2017 and signed by:


Principal Secretary
Prof. Micheni. Japhet Ntiba, CBS


Principal Accounts Controller
Zaccheus K Ndirangu
ICPAK M/No: 4820

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
 For the year ended June 30, 2017

VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

COMBINED DEVELOPMENT AND RECURRENT APPROPRIATION						
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Exchequer releases	3,683,196,791	312,724,599	3,995,921,390	3,959,934,238	35,987,152	99.10%
Proceeds from Foreign Borrowings	500,000,000	76,743,696	576,743,696	266,351,071	310,392,625	46.18%
Total Receipts	4,183,196,791	389,468,295	4,572,665,086	4,226,285,309	346,379,777	92.42%
PAYMENTS						
Compensation of Employees	249,000,000	1,150,224	250,150,224	237,217,605	12,932,619	94.83%
Use of goods and services	136,098,744	227,941,849	364,040,593	322,128,272	41,912,321	88.49%
Other Grants and transfers	6,000,000	0	6,000,000	3,881,245	2,118,755	64.69%
Transfers to Other Government Units	2,220,500,000	33,845,854	2,254,345,854	2,301,730,476	-47,384,622	102.10%
Acquisition of Assets	1,571,598,047	126,530,368	1,698,128,415	1,344,617,864	353,510,551	79.18%
Total Payments	4,183,196,791	389,468,295	4,572,665,086	4,209,575,462	363,089,624	92.59%
Surplus/ Deficit	0	0	0	16,709,847	-16,709,847	0

The entity financial statements were approved on 30-9- 2017 and signed by:



Principal Secretary
 Prof. Micheni. Japhet Ntiba, CBS






Principal Accounts Controller
 Zaccheus K Ndirangu
 ICPAK M/No: 4820

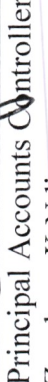
STATE DEPARTMENT OF TREASURY AND REVENUE
Reports and Financial Statements
For the year ended June 30, 2017

IX. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

DEVELOPMENT APPROPRIATION						
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Exchequer releases	2,030,000,000	131,345,654	2,161,345,654	2,142,534,238	18,811,416	99.13%
Proceeds from Foreign Borrowings	500,000,000	76,743,696	576,743,696	266,351,071	310,392,625	46.18%
Total Receipts	2,530,000,000	208,089,350	2,738,089,350	2,408,885,309	329,204,041	87.98%
PAYMENTS						
Compensation of Employees	0	0	0	0	0	
Use of goods and services	17,000,000	74,500,000	91,500,000	88,662,007	2,837,993	96.90%
Subsidies	0	0	0	0	0	
Transfers to Other Government Units	945,000,000	33,845,854	978,845,854	978,845,454	400	100.00%
Acquisition of Assets	1,568,000,000	99,743,496	1,667,743,496	1,315,734,601	352,008,895	78.89%
Total Payments	2,530,000,000	208,089,350	2,738,089,350	2,383,242,062	354,847,288	87.04%
Surplus/Deficit	0	0	0	25,643,247	-25,643,247	

The entity financial statements were approved on 30.9.2017 and signed by:  2017 and signed by: 

 Principal Secretary
 Prof. Micheni. Japhet Ntiba, CBS

 Principal Accounts Controller
 Zaccheus K Ndirangu
 ICPAK M/No: 4820

Reports and Financial Statements

For the year ended June 30, 2017

X. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	RECURRENT APPROPRIATION						
	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %	
RECEIPTS							
Exchequer releases	1,653,196,791	181,378,945	1,834,575,736	1,817,400,000	17,175,736	99.06%	
Proceeds from Foreign Borrowings	0	0	0	0	0		
Total Receipts	1,653,196,791	181,378,945	1,834,575,736	1,817,400,000	17,175,736	99.06%	
PAYMENTS							
Compensation of Employees	249,000,000	1,150,226	250,150,226	237,217,605	12,932,619	94.83%	
Use of goods and services	119,089,744	153,441,849	272,540,593	233,466,265	39,074,328	85.67%	
Subsidies	6,000,000	0	6,000,000	3,881,245	2,118,755	64.69%	
Transfers to Other Government Units	1,275,500,000	0	1,275,500,000	1,275,500,000	0	100.00%	
Acquisition of Assets	3,598,047	26,786,870	30,384,917	28,883,263	1,501,654	95.06%	
Total Payments	1,653,196,791	181,378,945	1,834,575,736	1,826,333,380	8,242,356	99.55%	
Surplus/ Deficit	0	0	0	-8,933,380	8,933,380	0	

The entity financial statements were approved on 30-9-2017 and signed by:


Principal Secretary
Prof. Micheni. Japhet Ntiba, CBS



Principal Accounts Controller
Zaccheus K Ndirangu
ICPAK M/No: 4820

Reports and Financial Statements
For the year ended June 30, 2017

XI. BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES

Programme/Sub-programme	Original Budget	Adjustments	Final Budget	Actual on	Budget
	2017		2017	comparable basis	utilization
	Kshs	Kshs	Kshs	Date, 2017	difference
				Kshs	Kshs
Programme 1					
Sub-programme 1					
Sub-programme 2					
Sub-programme 3					
Programme 2					
Sub-programme 1					
Sub-programme 2					
Sub-programme 3					

(NB: This statement is a disclosure statement indicating the utilisation in the same format at the Entity's budgets which are programme based.)

XII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy notes below.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The receivables and payables are disclosed in the Statement of Assets and Liabilities. The Statement of Assets and Liabilities is not mandatory statement under the IPSAS Cash basis but is encouraged in order to disclose information on assets and liabilities.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the entity all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

2. Reporting entity

The financial statements are for the State Department for Fisheries and the Blue Economy. The financial statements encompass the reporting entity as specified under section 81 of the PFM Act.

3. Recognition of receipts and payments

a) Recognition of receipts

The Entity recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the entity.

Tax receipts

Tax Receipts is recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received.

SIGNIFICANT ACCOUNTING POLICIES

Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds; sovereign bonds and external loans acquired by the entity or any other debt the Entity may take on will be treated on cash basis and recognized as receipts during the year of receipt.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for projects currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. During the year ended 30th June 2017, there were no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognised in the financial statements the time associated cash is received.

b) Recognition of payments

The entity recognises all expenses when the event occurs and the related cash has actually been paid out by the entity.

Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

SIGNIFICANT ACCOUNTING POLICIES

Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made.

Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of disclosure. This summary is disclosed as an annexure to the entity's financial statements.

4. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as receipts and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES

Restriction on cash

Restricted cash represents amounts that are limited /restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

Amounts maintained in deposit bank accounts are restricted for use in refunding third party deposits.

There were no other restrictions on cash during the year

6. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

XIII. NOTES TO THE FINANCIAL STATEMENTS

1 EXCHEQUER RELEASES

Description	2016-2017	2015-2016
	Kshs	Kshs
Total Exchequer Releases for quarter 1	561,954,590	438,000,000
Total Exchequer Releases for quarter 2	1,685,500,000	454,534,975
Total Exchequer Releases for quarter 3	423,300,000	1,186,464,925
Total Exchequer Releases for quarter 4	1,289,179,648	1,059,900,000
Total	3,959,934,238	3,138,899,900

The budgeted exchequer for the financial year was KES 3,995,921,390 whereas actual exchequer receipts were KES 3,959,934,238 leaving a balance of KES 35,987,152 unutilised.

2 PROCEEDS FROM FOREIGN BORROWINGS

	2016-2017	2015-2016
	Kshs	Kshs
Foreign Borrowing - Direct Payments	266,351,071	21,069,944
Total	266,351,071	21,069,944

(The borrowing was for construction of fish quality laboratories in Kenya from Spanish Government. The project a Turnkey was completed and fully furnished with state of the art modern equipments within the financial year.)

3 COMPENSATION OF EMPLOYEES

	2016-2017	2015-2016
	Kshs	Kshs
Basic salaries of permanent employees	143,514,789	130,087,042
Basic wages of temporary employees	3,407,375	6,982,952
Personal allowances paid as part of salary	90,295,441	82,881,033
Personal allowances paid as reimbursements	0	0
Total	237,217,605	219,951,027

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 USE OF GOODS AND SERVICES

	2016-2017	2015-2016
	Kshs	Kshs
Utilities, supplies and services	1,535,936	1,572,679
Communication, supplies and services	12,159,718	9,918,465
Domestic travel and subsistence	36,643,201	24,128,956
Foreign travel and subsistence	26,513,438	23,730,649
Printing, advertising and information supplies & services	6,590,497	1,919,690
Rentals of produced assets	0	0
Training expenses	34,949,149	29,724,021
Hospitality supplies and services	33,827,485	6,101,081
Insurance costs	0	0
Specialized materials and services	28,777,685	24,211,175
Office and general supplies and services	11,356,502	6,324,392
Other operating expenses	51,861,799	27,584,153
Routine maintenance – vehicles and other transport equipment	6,522,842	17,251,351
Routine maintenance – other assets	2,129,602	0
Operations of National Fisheries Offices at the Districts (AIEs)	69,260,418	95,791,113
Exchange Rate Losses	0	0
Total	322,128,272	268,257,725

5 SUBSIDIES

Description	2016-2017	2015-2016
	Kshs	Kshs
Subsidies to Public Corporations		
<i>See list attached</i>		
(insert name)	0	0
Subsidies to Private Enterprises		
<i>See list attached</i>		
(insert name)	0	0
TOTAL	3,881,245	38,500,000

(N/A)

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 TRANSFERS TO OTHER GOVERNMENT ENTITIES

Description	2016-2017	2015-2016
	Kshs	Kshs
Transfers to National Government entities (SCOA Codes 2630100, 2630200, 2640400, 2640500, 2649900, 2820100, 2820200, 2820300)		
See attached list	2,301,730,476	1,730,323,306
(insert name of County)	0	
(insert name of County)	0	0
TOTAL	2,301,730,476	1,730,323,306

The above transfers were made to the following self-reporting entities in the year:
 Kenya Marine & Fisheries Research Institute and Kenya Coastal Development Project.

Description	Recurrent	Development	Total	2015-2016
	Kshs	Kshs	Kshs	Kshs
Transfers to SAGAs and SCs				
Entity xxx	0	0	0	0
Entity yyy	0	0	0	0
Transfers to County Governments				
County xxx	0	0	0	0
County yyy	0	0	0	0
Transfers to Projects-GoK counterpart funding				
Project xxx	0	0	0	0
Project yyy	0	0	0	0
TOTAL	0	0	0	0

We have confirmed these amounts with the recipient entities and attached these confirmations as an Appendix to these financial statements: Acknowledgement receipts.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 OTHER GRANTS AND TRANSFERS

Explanation	2016-2017	2015-2016
	Kshs	Kshs
Membership dues and subscriptions to international organizations	3,881,245	38,500,000
Scholarships and other educational benefits	0	0
Emergency relief and refugee assistance	0	0
Grants to small businesses, cooperatives, and self employed	0	0
Grants to foreign government	0	0
Total	3,881,245	38,500,000

(These are payments to IOTC (Indian Ocean Tuna Commission) and IWC (International Whaling Commission)

and payments to the districts fisheries offices in AIEs

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

8 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2016-2017	2015-2016
	Kshs	Kshs
Purchase of Buildings	0	0
Construction of Buildings	513,070	0
Refurbishment of Buildings	387,893	448,000
Construction of Roads	0	0
Construction and Civil Works	323,815,639	72,995,529
Overhaul and Refurbishment of Construction and Civil Works	0	0
Purchase of Vehicles and Other Transport Equipment	966,951,495	799,999,980
Overhaul of Vehicles and Other Transport Equipment	0	0
Purchase of Household Furniture and Institutional Equipment	0	0
Purchase of Office Furniture and General Equipment	10,351,652	629,200
Purchase of ICT Equipment, Software and Other ICT Assets	0	4,829,070
Purchase of Specialized Plant, Equipment and Machinery	17,277,335	0
Rehabilitation and Renovation of Plant, Machinery and Equip.	0	0
Purchase of Certified Seeds, Breeding Stock and Live Animals	251,400	7,979,884
Research, Studies, Project Preparation, Design & Supervision	25,069,380	0
Rehabilitation of Civil Works	0	0
Acquisition of Strategic Stocks and commodities	0	0
Acquisition of Land	0	0
Acquisition of Intangible Assets	0	0
Sub-total	1,344,617,864	886,881,663
<u>Financial Assets</u>		
Domestic Public Non-Financial Enterprises	0	0
Domestic Public Financial Institutions	0	0
Foreign financial Institutions operating Abroad	0	0
Other Foreign Enterprises	0	0
Foreign Payables - From Previous Years	0	0
Sub-total	0	0
Total	1,344,617,864	886,881,663

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9A: Bank Accounts

Name of Bank, Account No. & currency	Amount in bank account currency	Indicate whether recurrent, Development, deposit e.t.c	Exc rate (if in foreign currency)	2016-2017 Kshs	2015-2016 Kshs
CBK, 1000302925. KES		RECURRENT	N/A	95,754	221,929
CBK, 1000302976. KES		DEVELOPMENT	N/A	33,546,812	13,730,177
CBK, 1000302925. KES		DEPOSIT	N/A	20,406,277	20,446,124
Total				54,048,843	35,098,230

9B: CASH IN HAND

	2016-2017 Kshs	2015-2016 Kshs
Cash in Hand – Held in domestic currency	8,923	114,612
Total	8,923	114,612

Cash in hand should also be analysed as follows:

	2016-2017 Kshs	2015-2016 Kshs
State Department of Fisheries (Maji House)	8,923	114,612
Total	8,923	114,612

[Board of survey on cash reports signed by members as at the closure of the financial year]

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10: ACCOUNTS RECEIVABLE - OUTSTANDING IMPRESTS

Description	2016-2017	2015-2016
	Kshs	Kshs
Government Imprest	218,600	201,600
Clearance accounts	0	1,087,805
Total	218,600	1,289,405

[Include a breakdown of the outstanding imprest below or as an annex to the notes if the list is longer than 1 page.]

Name of Officer or Institution	Date Imprest Taken	Amount Taken	Amount Surrendered	Balance
		Kshs	Kshs	Kshs
Name of Officer or Institution	dd/mm/yy	xxx	xxx	Xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	Xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	Xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	Xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Total				xxx

(NB: The total of the balance column should agree to the total amount under note 10).

11. ACCOUNTS PAYABLE

Description	2016-2017	2015-2016
	Kshs	Kshs
Deposits	20,406,277	20,446,124
Total	20,406,277	20,446,124

[Accounts payable relate to contractors retention money and salary deduction pending the process to the beneficiaries]

12. FUND BALANCE BROUGHT FORWARD

Description	2016-2017	2015-2016
	Kshs	Kshs
Bank accounts	35,098,230	28,617,083
Cash in hand	114,612	264,886
Accounts Receivables	1,289,405	3,344,493
Accounts Payables	(20,446,124)	(28,172,580)
Total	16,056,123	4,053,882

[Provide short appropriate explanations as necessary]

13. PRIOR YEAR ADJUSTMENTS

Description of the error	2016 – 2017	2015 – 2016
	Kshs	Kshs
Adjustments on bank account balances	1,104,119	(4,053,882)
	1,104,119	(4,053,882)

(The prior year adjustment refer to the previous year clearance items of kshs 1,104,119 constitutes of the CBK 165 account balance of kshs 700,000, cash balance of kshs 114,612 and).

14. RELATED PARTY DISCLOSURES

Related party disclosure is encouraged under non-mandatory section of the Cash Basis IPSAS.

The following comprise of related parties to the (N/A)

- Key management personnel that include the Cabinet Secretaries and Accounting Officers
- Other Ministries Departments and Agencies and Development Projects;
- County Governments; and
- State Corporations and Semi-Autonomous Government Agencies.

Related party transactions:

	2016/2017	2015/2016
	Kshs	Kshs
Key Management compensation	-	-
	=====	=====
Transfers to the Other Ministries Departments and Agencies	-	-
Transfers to other State Corporations and Semi-Autonomous Government Agencies	-	-
Transfers to Government Development Projects	-	-
Transfers from other Ministries Departments and Agencies	-	-
	=====	=====

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

Description	2016 – 2017	2015 – 2016
	Kshs	Kshs
Construction of buildings	0	0
Construction of civil works	4,811,106	0
Supply of goods	4,802,113	2,356,800
Supply of services	3,698,275	2,647,145
	13,311,494	5,003,945

15.2: PENDING STAFF PAYABLES (See Annex 2)

	2016 – 2017	2015 – 2016
	Kshs	Kshs
Senior management	0	0
Middle management	0	0
Unionisable employees	0	0
Others (<i>specify</i>)	0	0
	0	0

15.3: OTHER PENDING PAYABLES (See Annex 3)

	2016 – 2017	2015 – 2016
	Kshs	Kshs
Amounts due to National Government entities	0	0
Amounts due to Entity entities	0	0
Amounts due to third parties	0	0
Others (<i>specify</i>)	2,000,000	0
	2,000,000	0

16. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

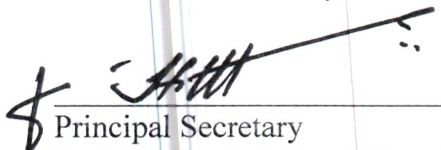
The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

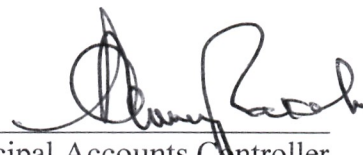
Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
N/A	None	N/A	N/A	N/A	N/A

All issues raised by the external auditor were addressed and cleared through management responses provided to the auditor during the financial report audit. The table above is therefore not applicable.

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.


Principal Secretary
Prof. Micheni. Japhet Ntiba, CBS


Principal Accounts Controller
Zaccheus K Ndirangu
ICPAK M/No: 4820

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2017

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2017	Outstanding Balance 2016	Comments
A	B	C	d=a-c			
Construction of buildings						
1. N/A						
Sub-Total						
Construction of civil works						
2. Makiber Dragados Industrial			4,811,106	4,811,106		
Supply of goods						
3. M/S Basugen Holding Co.			226,453			
4. Hamanzi World Link Agencies			600,000			
5. Kevviny Agencies Ltd			637,000			
6. M/S Kokian Ventures			262,500			
7. M/S Towson Supplies Enterprises			806,700			
8. Pago Airways			1,808,160			
9. M/S Bensenga Merchants			43,000			
10. M/S Markways Enterprises			418,300			
Sub-Total				4,802,113		
Supply of services						
11. M/S Young Promise Enterprises			800,000			
12. Rolinak Enterprises			123,000			
13. Ride On Agencies			499,505			
14. Pago Airways			1,304,770			
15. Cheroma Communications			971,000			
Sub-Total				3,698,275		
Grand Total				13,311,494		

**STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2017**

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2017	Outstanding Balance 2016	Comments
		a	b	c	d=a-c		
Senior Management							
1. N/A							
	Sub-Total						
Middle Management							
2. N/A							
	Sub-Total						
Unionisable Employees							
3. N/A							
	Sub-Total						
Others (specify)							
4. N/A							
	Sub-Total						
	Grand Total						

**STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements
For the year ended June 30, 2017**

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2017	Outstanding Balance 2016	Comments
		a	b	c	d=a-c		
Amounts due to National Govt Entities							
1. N/A							
	Sub-Total						
Amounts due to County Govt Entities							
2. N/A							
	Sub-Total						
Amounts due to Third Parties							
3. N/A							
	Sub-Total						
Others (specify)							
4. Subscriptions to IOTC					2,000,000		
	Sub-Total						
	Grand Total						
					2,000,000		

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements
 For the year ended June 30, 2017

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (Kshs) 2015/2016	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 2016/2017
Land				
Buildings and structures	139,743,506	333,382,630	0	473,126,136
Transport equipment	1,899,612,292	966,951,495	0	2,866,563,787
Office equipment, furniture and fittings	6,072,002	4,080,898	0	10,152,900
ICT Equipment, Software and Other ICT Assets		5,104,120	0	5,104,120
Other Machinery and Equipment	4,829,070	14,313,477	0	19,142,547
Heritage and cultural assets			0	
Intangible assets	136,583,199	42,013,710	0	178,596,909
Total	2,186,840,069	1,344,617,854	0	3,552,686,399

NB: The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the Ministry, Department or Agency. Additions during the year should tie to note 8 on acquisition of assets during the year.

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements

For the year ended June 30, 2017

ANNEX 5 – LIST OF PROJECTS IMPLEMENTED BY STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY

Ref	Project Name	Principal activity of the project	Accounting Officer	Project consolidated in these financial statements (yes/no)
1	Kenya Coastal Development Project	Development of Coastal Community based organisations	Principal Secretary	Yes
2	Spatial Planning & Coastal Zone Management and Blue Economy Policy Coordination	Project Design and pre-feasibility studies	Principal Secretary	Yes

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
 Reports and Financial Statements

For the year ended June 30, 2017

ANNEX 6 – LIST OF SCs, SAGAs AND PUBLIC FUNDS UNDER THE STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY

Ref	SC, SAGA or Public Fund's name	Principal activity of entity	Accounting Officer	Amount transferred during the year	Inter- entity reconciliations done?(yes/no)
1	Kisumu	Regional fisheries coordination activities	Principal Secretary		
	Turkana	Regional fisheries coordination activities	Principal Secretary		
	Mombasa	Regional fisheries coordination activities	Principal Secretary		
	Sagana	Regional fisheries coordination activities	Principal Secretary		
	Kiganjo	coordination activities	Principal Secretary		

STATE DEPARTMENT OF FISHERIES AND THE BLUE ECONOMY
Reports and Financial Statements

For the year ended June 30, 2017

ANNEX 7- REPORTS GENERATED FROM IFMIS

The following financial Reports Generated from IFMIS should be generated and attached as appendices to these financial statements:

- i. GOK IFMIS Comparison Trial Balance
- ii. FO30 (Bank reconciliations) for all bank accounts
- iii. GOK IFMIS Receipts and Payments Statement
- iv. GOK IFMIS Statement of Financial Position
- v. GOK IFMIS Statement of Cash Flows
- vi. GOK IFMIS Notes to the Financial Statements
- vii. GOK IFMIS Statement of Budget Execution
- viii. GOK IFMIS Statement of Deposits
- ix. GOK IFMIS Budget Execution by Programme and Economic Classification
- x. GOK IFMIS Budget Execution by Heads and Programmes