

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 JUN 2025	DAY: Wednesday
TABLED BY: Hon. Bays Legum	Deputy Leader of the Opposition
CLERK-AT THE-TABLE: Halima Ahmed	

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

**ST. JOHN'S TEACHERS TRAINING COLLEGE,
KILIMAMBOGO**

**FOR THE YEAR ENDED
30 JUNE, 2024**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
19 DEC 2024
RECEIVED



ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



Table of Contents

1. Acronyms & Glossary of Terms	iii
2. Key Entity Information and Management	iv
3. The Board of Management	ix
4. Key Management team	xi
5. Chairman's Statement.....	xiii
6. Report of the Chief Principal	xx
7. Statement of Performance against Predetermined Objectives.....	xxx
8. Corporate Governance Statement	xxxiii
9. Management Discussion and Analysis	xxxv
10. Environmental and Sustainability reporting Statement	xxxviii
11. Report of the Board of Management.....	xli
12. Statement of Board of Management's Responsibilities.....	xliii
13. Report of the Independent Auditor on St. Johns' Teachers training College-Kilimambogo....	xliv
14. Statement of Financial Performance For The Year Ended 30 th June, 2024.....	1
15. Statement of Financial Position As At 30 th June, 2024.....	2
16. Statement of Changes in Net Asset For The Year Ended 30 th June, 2024	4
17. Statement of Cash Flows For The Year Ended 30 th June, 2024	5
18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 th June 2024	6
19. Notes to the Financial Statements.....	7
27. Appendices	41

i) Acronyms & Glossary of Terms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTI	Technical Training Institute
TTC	Teacher Training College
TVC	Technical Vocational College
Fiduciary Management	Key management personnel who have financial responsibility in the entity

2. Key Entity Information and Management

(a) Background information

St. John's Teachers' Training College was registered on the basis of change of curriculum in 2021 under Basic Education Act 2013, Certificate No: 22S0040736 and is a public institution under the Ministry of Education, State Department of Basic Education and Early learning.

The College was started in 1913 by the Holy Ghost Fathers of the Catholic Church as an out-post of Kalimoni Catholic Mission, developed into a Full Primary School and a Seminary. In 1946. The Holy Ghost Fathers started a Teacher Training College at Kilimambogo with 11 male trainees. The College was registered in October 1950 as Kilimambogo Teachers Training College and handed over to the government as a national Public Teacher Training Institute in 1970. The College stands on 115 acres of land and is located in Thika East Sub County, Kiambu County along Thika Garissa Road. The sponsor is the Catholic Church under the Metropolitan Archdiocese of Nairobi headed by His Grace Philip Anyolo.

In the financial year 2023/2024 a cohort of 513 students were admitted increasing the enrolment to a total of 750.

(b) Principal Activities

i) Mandate

The principal mandate of the College is to train Diploma teachers in early childhood and primary education. The mandate of the College is through the registration under the Ministry of Education, State Department of Basic Education and Early learning. Further, the operations of the College are guided by other Acts passed by Parliament; Basic Education Act 2013, TSC, KICD, KNEC among others.

ii) Vision

A centre of excellence in Quality Education and Training for Effective Teaching.

iii) Mission

To train Diploma teachers with desirable competencies to nurture skills, knowledge and attitudes responsive to the challenges of a dynamic society.

Core functions

- ✓ To provide quality education and training.
- ✓ To maintain high standards in service delivery.
- ✓ To uphold professionalism, integrity and team work in all our undertakings.
- ✓ To enhance linkage with communities and other education stakeholders.
- ✓ To ensure innovation and creativity

iv) Core values

- ✓ Integrity
- ✓ Professionalism
- ✓ Creativity
- ✓ Team work
- ✓ Efficiency
- ✓ Courtesy

(c) Key Management

The entity's day-to-day management is under the following key organs:

- ✓ The Board of Management
- ✓ Accounting Officer/Chief Principal
- ✓ Management team

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June, 2024 and who had direct fiduciary responsibility were:

S/No.	Designation	Name
1.	Chief Principal	Mrs. Elizabeth A. Onyango
2.	Deputy Principal	Mr. Gichohi John Kihato
3.	Ag. Dean of Curriculum	Mr. Evans Osoro
4.	Dean of students	Mrs. Susan Kilonzo
5.	Head of Finance	Ms. Priscilla N. Ng'ang'a
6.	Procurement Officer	Mr. Anthony Kamau Ndung'u

Key Entity Information and Management

(e) Fiduciary Oversight Arrangements

Name of the Committee	Members
Accounts, Audit & Risk Committee	1. Mr. Njeri Francis Muiruri 2. Dr. Hellen Otieno 3. Ms. Teresia Machua 4. Prof. Wanjau Ruth Nduta 5. Mr. Samuel Maina Ngugi
Finance, Procurement, General purpose, Infrastructure and Income generating	1. Ms. Pamela Waruguru Wachira 2. Mr. Daniel Gachau Mwangi 3. Mr. James Ole Seita 4. Mr. Thomas Wamunyu Peter 5. Mr. Simon Bunyasi
Academic Standards, Quality and Environment Committee	1. Prof. Wanjau Ruth Nduta 2. Sr. Christine Wanjiru Kagunye 3. Mr. Andrew Ngugi Gatonye 4. Mr. Samuel Maina Ngugi 5. Mr. David Mwangi Kimani
Discipline, Ethics, Integrity, Human Rights and Students Welfare	1. Mr. Daniel Gachau Mwangi 2. Fr. Dominic Gathurithu Gathuru 3. Sr. Christine Wanjiru Kagunye 4. Miss. Susan Wanjiku Chege 5. Ms. Pamela Waruguru Wachira 6. Miss. Masingi Mumbua Catherine

Accounts, Audit and Risk Committee Activities

The Committee exercise the powers of the BoM in audit and risk matters on which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to ensure the integrity of the financial reporting and audit process as well as overseeing the maintenance of sound internal controls and risk management systems. The Committee's responsibilities include:

- i. Undertake risk identification, management and internal controls in the College.
- ii. Ensure internal and external audits are undertaken as required.
- iii. Ensure relevance and accuracy of information forwarded to the BoM.
- iv. Handle audit issues.
- v. Ensure compliance with relevant legal and statutory requirements.
- vi. Perform independent reviews of financial statements to ensure integrity and transparency of the financial reporting process.

Finance, Procurement and General Purposes Committee

The Committee exercise the powers of BoM in financial matters as provided in the Basic Education Act 2013, in which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to coordinate and mobilize financial resources of the institute on behalf of the BoM in addition to advising the BoM on those matters referred to above, the Committee's responsibilities include:

- i. To receive reports from the Principal and the Finance Officer on financial matters.
- ii. To receive reports of the extent and condition of the institute including the efficiency of space utilisation, the consumption of energy and the adequacy of property insurance arrangements.
- iii. To consider the adequacy of the institute and proposals for its maintenance and development, including opportunities to dispose of and acquire new properties.
- iv. To determine the fees and charges made for institute services and facilities.
- v. To ensure the proper financial evaluation and control of projects.
- vi. To supervise arrangements of investing Institute's funds and monitoring of investments performance.

Academic Standards, Quality and Environment Committee

The Committee exercise the powers of the BoM in academic matters on which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to ensure academic standards and quality in fulfilling this function, ensure academic freedom, academic integrity and high standards in research, assessment and admissions. The Committee's responsibilities include:

- i. Formulate, coordinate and review academic policy, procedures and guidelines within the institute.
- ii. Promote excellence in teaching and learning.
- iii. Oversee the quality assurance of the academic work.
- iv. Facilitate free intellectual enquiry and ensure academic integrity.

- v. Consider and make decisions on all aspects of the development and accreditation or re-accreditation of education courses, the admission of students, teaching, assessment and requirements for graduation, prizes and awards and
- vi. Advise on the academic aspects of Institution's strategic, operational and risk management plans and to foster discourse on issues related to higher education and Institution's Vision and Goals.

Discipline, ethics and integrity committee

The Committee exercise the powers of the BoM in discipline, ethics and integrity matters on which the Committee advises the BoM.

The Committee's responsibilities include:

- i. Determine cases of trainees and staff discipline and make reports.
- ii. Ensure provision of guidance and counselling to trainees and staff.
- iii. Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech and elimination of tribalism at the institution.
- iv. Encourage staff and trainees to render voluntary services to the institution.
- v. Ensure reasonable use of college facilities

Human rights and student welfare committee

The Committee exercise the powers of the BoM in human rights and student welfare matters on which the Committee advises the BoM.

The Committee's responsibilities include:

- i. Promote provision of quality education and services for all trainees in the college.
- ii. Ensure the welfare of staff and trainees is well catered for.
- iii. Ensure human rights are observed in the college.
- iv. Ensure safety of staff and trainees in the college.
- v. Encourage the culture of dialogue and participatory democratic governance in the college.

Government oversight activities

The Government of Kenya's oversight role include provision of Grants for both Operations and Development funds as well as provision of the regulatory framework. The audit of the Institution's activities is undertaken by the Auditor General.

(f) Entity Headquarters
Ministry of Education
State department of Early Learning and Basic Education
P.O. Box 9583 - 00200
Jogoo House B,
Harambee Avenue
Nairobi, Kenya

(g) Entity Contacts
St. Johns Teachers Training College Kilimambogo
P.O Box 08 - 01000, **Thika**
Telephone: (254) 703129273
E-mail: st.johnsttc.kilimambogo@gmail.com
Website: www.kilimambogo.ac.ke

(h) Entity Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
2. KCB
Thika branch
P.O Box 271 - 01000
Kenyatta Highway - **Thika**
3. Co-operative Bank of Kenya
P.O. Box 1815-01000
Kenyatta Highway - **Thika**
4. Equity Bank, Makongeni, Thika
C/o P.O. Box 75104-00200
Nairobi

i) Independent Auditors
Auditor-General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

j) Principal Legal Adviser
The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH
JUNE, 2024

3. THE BOARD OF MANAGEMENT

SN.	Member/ Director	Details
1.	 <p>Dr. Mungai M. Edward Date of Birth 21/05/1977 PhD-Business Management Environmental Sustainability Strathmore University Business School, Kenya</p>	<ul style="list-style-type: none"> -Partner, KCIC Consulting Limited - CEO, Kenya Climate Innovation Centre, Nairobi, Kenya - Board member Somo, NBI - Board member KCIC Consulting Ltd, NBI - Board member, Kenya Climate Ventures, NBI - Executive MBA, Business administration and management. - BBM, Accounting and Finance - Sustainability, Climate change and Resilience - The Chairman
2.	 <p>Ms. Teresia W. Machua Date of Birth: 09/03/1971 B Arts B. A -Technology and Management Certified Public Accountant Part II.</p>	<ul style="list-style-type: none"> - Long serving Accountant. -Served as Human Resource Manager. -Tax and Human Resource Consultant. - BOM Deputy Chair.
3.	 <p>Prof. Ruth N. Wanjau Date of Birth - 25/10/1961 Ph.D</p>	<ul style="list-style-type: none"> Development of Human capacities through trainings, research, mentorship and motivation. - Lecturer at University level. - BOM executive member.
4.	 <p>Ms. Susan Wanjiku Chege Date of Birth - 24/01/1994 Masters of Sci- Human Resource HR - Gretsia University</p>	<ul style="list-style-type: none"> - Staff Management - Correspondence Handling - HR Administration - Database Management - Events Management - Administrative Policies - BOM member
5.	 <p>Mr. Daniel Gachau Mwangi B.Arts (Laws -LLB) Date of Birth 11/10/1981</p>	<ul style="list-style-type: none"> - Advocate high Court of Kenya 12 years Commissioner of Oaths - Notary Public - Managing Partner Daniel Henry & Co Advocates - Chairman Law Society of Kenya within Kiambu County - BOM executive member







ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

6.		Ms. Pamela W. Wachira Date of Birth 10/06/1984 Bachelor of Co-operative Business	-Expansive knowledge of co-operative sector business and management. - BOM member
7.		Mr. Thomas Wamunyu Peter Date of Birth 18/06/1967 Bsc-Production Technology Moi University	- Businessman - Proprietor County Supermarkets - BOM member
8.		Fr. Dominic Gathurithu Gathuru Date of Birth 16/11/1964 B Arts -Theology (Kenya/USA)	- Member of Holy Ghost Fathers Congregation - Superior for the Province of Kenya & Southern Sudan - Priest for 27 years - BOM member
9.		Sr. Christin Wanjiru Kagunye Date of Birth: 04/08/1958 Masters in Education (KU)	- A Nun - A member of Assumption Sisters of Nairobi - An Education Management Professional - A teacher for both lower and higher levels - BOM member
10.		Mr. Njeri Francis Muiruri Date of Birth: 13/02/1989 Certificate KASNEB ATC 1 Accountant	- Accountant - Kiambu County Government - Representing Persons with Disability - BOM member
11.		Mr. Andrew Ngugi Gatonye Date of Birth: 13/01/1960 B. Ed (Science KU) Degree	Senior retired Curriculum Development Officer - KICD -Curriculum Development Designs (Mathematics) - KICD - Trainer of CSOs and Teachers - KICD - Senior Management Course - KSG - BOM member
12.		Mr. Samuel Maina Ngugi Date of Birth 16/03/1967 Certificate in Business Management (Kenya Institute of Supplies Management	- Businessman - Chief Executive Officer (Witness Agencies) - Member - Land Control Board - BOM member

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

13.		Dr. Hellen Nyolo-Otieno Date of Birth 12/12/1965 PhD in Entrepreneurship Master's Degree in Economics.	Lecturer Strathmore University Business School - Co-opted BOM member
14.		Mr. Bunyasi Wanyama Simon Date of Birth 22/01/1970 MSc (Soil Science) Nairobi University	Agriculture Zone Superintendent, Del monte Kenya Ltd. - Co-opted BOM member
15.		Mr. James Ole Seita Date of Birth 24/12/1979 Degree in Hospitality and Tourism - Swiss	Hospitality Management / Led Consultant - Co-opted BOM member
16.		Mr. David Mwangi Kimani Date of Birth 03/02/1967 M. Arts - Counselling Psychology (KU) - Lecturer	- Lecturer - St. John's TTC, Kilimambogo - Representing teachers - Member of College Guidance and Counselling team - BOM member
17.		Ms. Catherine Mumbua Masingi Date of Birth 10/03/1979 Certificate Kenya Certificate of Secondary Education Teacher Trainee	- DECTE Student - St. John's TTC, Kilimambogo - Representing Students - College Boarding Senator - BOM member
18.		Mrs. Elizabeth A. Onyango Chief Principal Date of Birth: 15/9/1965 B. Ed (Science - Maths)	Principal/Secretary BOM - She has a vast of experience in teaching since 1990. - Took over on 13 th February, 2023 as the Principal in St. Johns TTC Kilimambogo - She is an executive member

4. KEY MANAGEMENT TEAM

SN.	Member/ Director	Details
1.	 Mrs. Elizabeth A. Onyango B. Ed Science (Maths/Maths)	Chief Principal
2.	 Mr. Gichohi John Kihato M. Ed (Science) - Egerton University	Deputy Principal
3.	 Mrs. Susan Kagendo Kilonzo B. Ed (Arts) Diploma in Ed. Mgt	Dean of Students
4.	 Mr. Evans Osoro MA (Public policy and Administration) Kiswahili consultant & author of course bks	Ag. Dean of Curriculum
5.	 Ms. Priscillah N. Ng'ang'a MSc. Commerce (Finance & Investment), B.com (Finance Option), CPA (K)	Finance Officer
6.	 Mr. Anthony Kamau Ndungu MSC. in procurement and Logistics (on going). BSC. in Procurement and Contract Mgt, C.P.A- K	Procurement Officer

5. Chairman's Statement

5.1 Introduction

St. John's Teachers Training College, Kilimambogo is mandated to train teachers in Diploma in Primary and Early Childhood teacher education. The college whose vision is to be a centre of excellence in quality education and training for effective teaching as contributed to the growth of education sector in Kenya.

Having grown from a full primary school in 1913 to a training college 1946, the college has envisaged in its mission to continuously train primary school teachers equipped with desirable skills, knowledge and attitudes responsive to the challenges of a dynamic society.

The institution is managed as per the provision of Basic Education Act (2013) in relation to registration, governance and management.

5.2 Successes

a) College Strategic Plan

Within the financial year 2023/2024 the college reviewed its strategic plan 2023-2027 that will guide its activities for the next five (5) years.

The college has its four (4) strategic pillars and objectives based on the strategic plan for the F/Y 2023/2024 as follows:

- i) Academic performance (Continually improve academic performance)
- ii) Infrastructure development and improvement (maintain improve and develop infrastructure in the college)
- ii) Technology and ICT Infrastructure (Improves quality management systems for quality service delivery and expand ICT infrastructure)
- iii) Financial resources (Continually enhance effective mobilization and utilization of funds)

b) Academic

- i) Thirteen (13) members of teaching staff underwent a Trainer of Trainers (TOT) training organized by the Teachers Service Commission that enhanced their competencies in competency-based curriculum and assessment. These are the trainers who will be used to retool teachers handling grade 7 and 8 in CBC/CBA.
- ii) All lecturers attended a retooling session for teacher educators to acquire core competences under the Kenya Primary Equity in Learning (KPEEL) program organized by Ministry of Education.

- iii) The second class of P1 Upgrade to Diploma in Primary Teacher Education (UDPTE) 2022/2023 sat for their formative assessment (KNEC) in July 2023 completed their studies in November 2023. The College attained an impressive mean grade of **3.56** and a percentage pass of 85.19%. Their graduation ceremony is yet to be planned.
- iv) Within the F/Y 2023/2024 the college received seventeen (17) teachers from Teachers Service Commission (TSC).
- v) Practicum 1 and 2 were successfully done with a completion rate of 99%.

c) Co-curricular activities

The College participated in all co-curricular activities both at the Regional and National competitions (Music, Drama, Athletics, Ballgames and Debate) and awarded trophies.

- i) Music - Five (5) trophies
- ii) Drama -four (4) trophies in the Regional
- iii) Ballgames - one (1) trophy (Soccer men) in the Regional

d) TSC Performance contracting

The college scored 89% in the F/Y 2023/2024 by TSC score record.

e) Projects and income generating activities

- i) Cattle rearing in college is still ongoing among them beef animals (traditional breed) adaptable to our local environment and extended installation of CCTV Cameras to the cattle shed to boost security.



Bulls among Beef traditional breed



Cowshed CCTV Camera

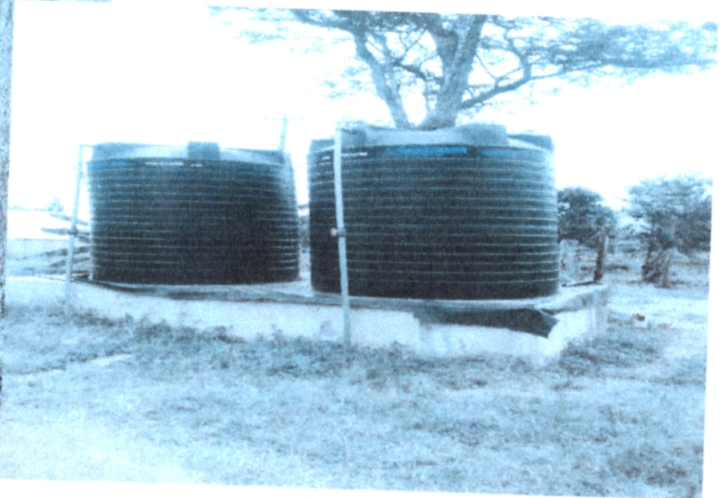
- ii) Three Thousand (3000) tree seedlings were planted with an effort to conserve and beautify and mitigate the devastating weather conditions of the environment in an effort of mitigating the devastating effects of climate change in the long term in line with environmental sustainability agendas.

Tree planting exercise by TSC during (TIMEC) training



- iii) The College in partnership with Del monte Kenya Ltd supported establishment of irrigation in the farm and donated 30,000 liters of clean and safe water for drinking.

Farm/Irrigation equipment and connection of water for farming.



Boosting the farming

iv) In November - December 2023, the College hosted the KNEC Coordination and marking exercise for KCSE Examinations.



Preparation of KNEC Assessments exercise



Sections of KNEC Officials with a UK delegation from Schools Connect

v) Renovation of two (2) smart class rooms Ihub, DLP lab and Studio.



Sections of KPEEL Project (Computer lab & DLP Lab)

- vi) Construction of Vehicles parking shade which was (75%) done.

Vehicles parking shade



- vii) The College in partnership with the local quarries received about 60 tons of ballast that was used to improve walkways in the dining hall and tuition areas, going along way to create a healthier learning and living environment.

Improvement of the college path ways with ballast from the neighbouring quarries.



Improved walk ways

viii) The NG-CDF donated ten (10) 10,000 litres plastic tanks for water harvesting.

Ten (10) 10,000 litres water tanks donated by NG-CDF , Kiambu County



f) Disposal of obsolete items -The College disposed three (3) vehicles namely; KAL 707U Peugeot Pick up, KAC 350G Ashok Leyland Bus and KXL 268 Ashok Leyland Bus following the PPDA.

5.3 Challenges faced

Despite the progress made by the college, it still has main challenges namely:

- a) Inadequate funds to finance and undertake some targeted projects like rehabilitation of College old buildings and removal of asbestos and valuation of land and buildings.
- b) A large percentage of students are unable to pay fees due to high poverty levels and difficult economic situation in the country.
- c) In late December, 2023 to March, 2024 the college experienced a prolonged drought that led to the death of three (3) cows and drying up of some trees.
- d) In April, 2024, there were floods which swept away vegetation in the College farm.
- e) Insecurity issues like theft, land encroaching and illegal cattle herding in the college land.

5.4 Intervention and Future out look

As part of future outlook the college wishes to;

- a) Install a deflouridation plant that will enable it have safe and clean water for drinking, cooking and farming activities.
- b) Paving the tuition block pathways (quadrangle area) by using cabros.
- c) Ease internal operations through procurement and use of Enterprise Resource Planning (ERP) System.
- d) Renovate at least two (2) staff houses.
- e) Complete the construction of vehicles parking shade.
- f) Improving Non-teaching staff welfare by placing them in an RBA plan.
- g) After having a reliable source of water, adopt Modern Agricultural practices to increase productivity and promote income generating farm project.
- h) Establishment of a college Bakery and Poultry farming as income generating activities.
- i) Benchmarking with a view to establish a business school.
- j) Replacement of the worn out water tanks tower.
- k) Painting of tuition blocks.
- l) Construction of additional hostels and classrooms.

5.5 Conclusion

The success of F/Y 2023/2024 is attributed to support, teamwork, collaboration and cooperation among various players and stakeholders. The college looks forward to even a more successful financial year 2024/2025.



DR. EDWARD MUNGAI
BOARD OF MANAGEMENT CHAIRMAN

Date... 18/12/2024

6. Report of the Chief Principal

6.1 Introduction

St. John's Teachers' Training College, Kilimambogo is a Public institution whose principle mandate is to train Diploma teachers in Early Childhood and Primary Education. The operations of the College are guided by the Basic Education Act 2013, Teachers Service Commission (TSC) Act 2012, Kenya Institute of Curriculum Development (KICD) and Kenya National Examination Council (KNEC) Acts, NCIC Acts among others. The College offers a teacher competency-based curriculum which provides trainees with relevant and adequate training whose main outcome is to produce professional, competent teachers with core competencies, values and 21st century skills who can adapt to the dynamic changing world and fit in the global work market.

Despite the many challenges (insecurity, harsh weather conditions, inadequate fresh water etc) the College under the leadership of Board of Management (BOM) has not lost its vision of becoming a centre of excellence in Quality Education and Training for Quality teaching.

In the F/Y 2023/2024, the Board of Management (BOM) is working with the College administration to review the Strategic Plan to guide on Strategic decisions to realize its vision.

6.2 Highlights of F/Y 2023/2024 Performance

a) Student Enrolment

The financial year 2023/2024 started with enrollment rising from two hundred and sixty five (265) to about seven hundred and fifty (750) students by the close of the financial year. The earlier low enrollment adversely affected the College in the following ways;

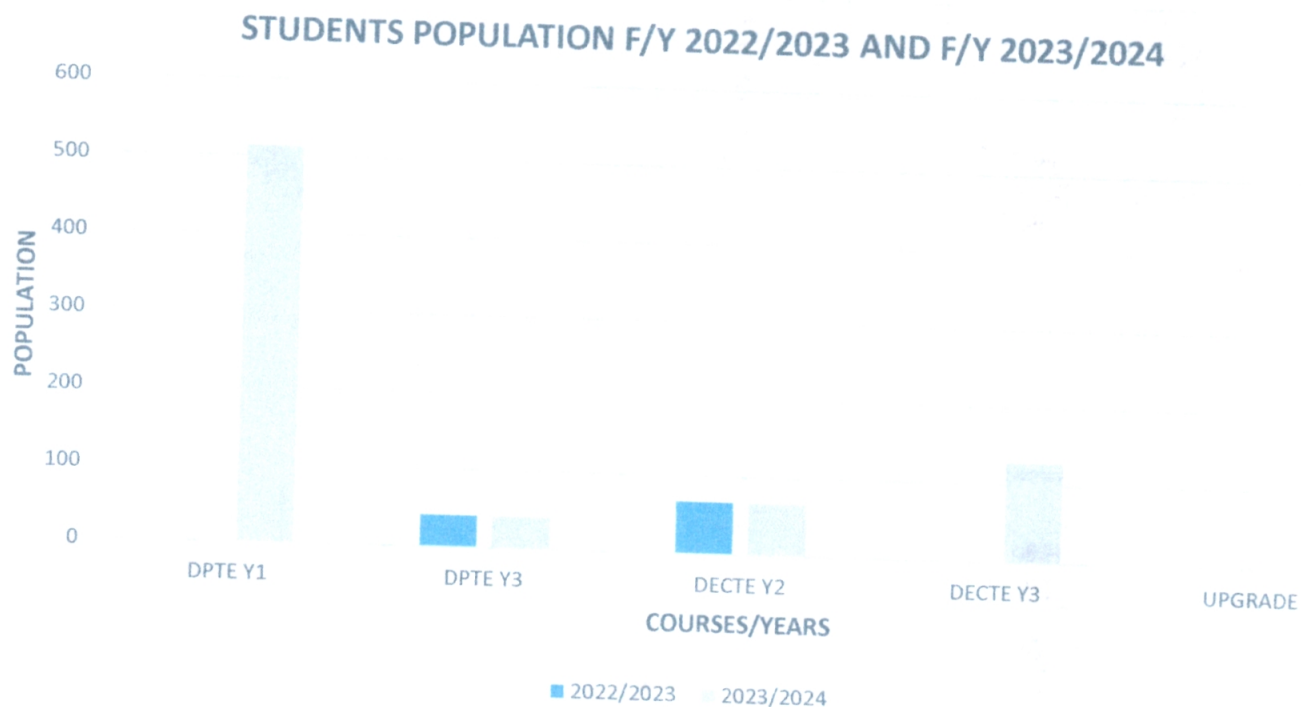
- i. Inadequate funds to pay bills and salaries.
- ii. Idle facilities encouraging depreciation.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

The student population over the last two (2) years is shown in the table.

Course	Duration Years	Enrollment					
		2022/2023			2023/2024		
		F	M	Total	F	M	Total
Diploma in Primary Teacher Education					379	134	513
		3rd years					
Diploma in Primary Teacher Education	3 years	30	11	41	30	11	41
		2nd Years					
Diploma in Early Childhood Teacher Education	3 years	61	6	67	61	6	67
		3rd Years					
					112	17	129
Diploma in Primary Teacher Education UPGRADE	-				-	-	-

NB: A graph for the two (2) financial years



NB: It is important to note that the low DECTE enrolment was due to removal of subjects clustering by the Ministry of Education thus many students opted for the DPTE course. The Upgrade program is no longer being offered in the college as there is no communication from the ministry of education about it.

b) CBATE

Curriculum Implementation and CBATE

The College continues to implement the Competency Based Curriculum successfully as shown in the photo below where ICT Integration is being done in the smart classrooms. Summative E-assessments were done successfully and an improvement of the mean grade was noted. The Ugrade trainees mean grade improved from 5.1 to 3.46 in the F/Y 2023/2024.

The college had the privilege of hosting Malawian dignitaries who had visited to benchmark on the CBC Curriculum.

Malawian team lead by MOE official visited the college for benchmarking



Communal cleaning day was introduced and embraced well by the trainees. Motivational talks has been continually given to trainees successfully.

Motivational talk to students



**ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024**

The Teachers Service Commission posted seventeen (17) Lecturers to the College in various teaching subjects including the Deputy Principal.

Two (2) lecturers one (1) Physical Education and one (1) Home science proceeded on retirement in December, 2023 and May 2024 respectively. Two Lectures were transferred from college on promotion.

c) Co-curricular activities

During the F/Y the College took part in various disciplines as follows:

Music Festivals held at Dedan Kimathi University, Nyeri in August, 2024.



Music Festival

The College presented four (4) items for the National Drama Festival at the University of Embu where the Adjudicator's award was given to the following areas.

- i) Cultural dance
- ii) Narrative

Cultural Dance



Narrative



Drama Festival

The College soccer men team also participated in the Regional and National ball games where it emerged position one (1) regionally and position five (5) nationally. The Regional and the National competitions were held at Kamwenja TTC and Machakos TTC respectively.

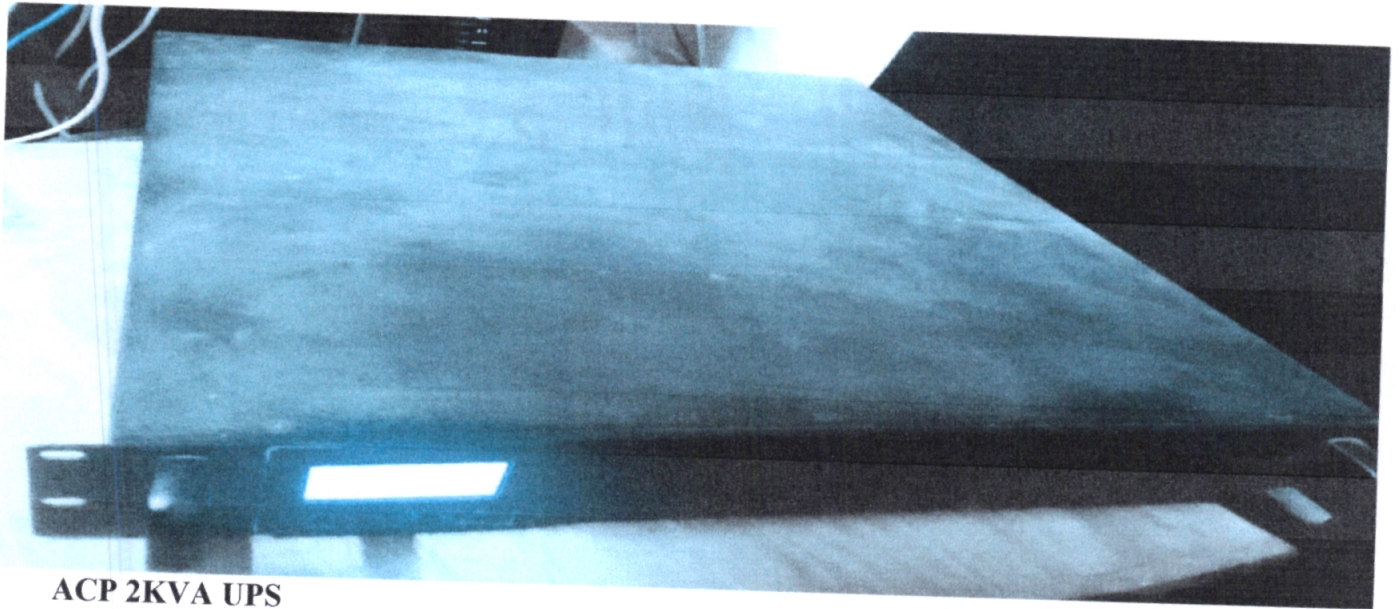


Soccer men team



Soccer women team

To improve the ICT infrastructure, the following items were purchased; three (3) Unifi Ubiquiti routers, 1 ACP 2KVA UPS for the server room and 12 ACP 650 VA Ups for desktops and twelve (12) CCTVs Cameras at Men's Hostels for security.

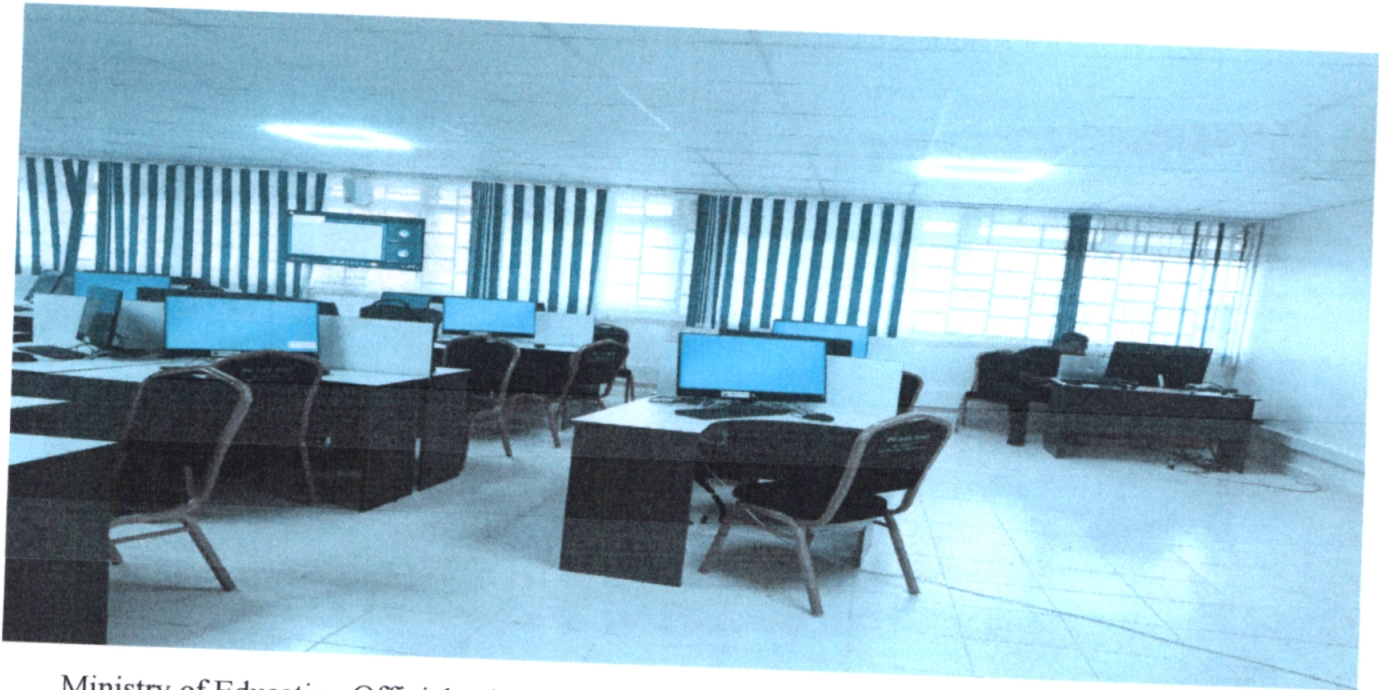


ACP 2KVA UPS

The College installed 12 CCTVs Cameras at the following men's hostel; Elgon, Kenya and Aberdare.



2 ICT labs were renovated, a fully functional studio constructed. Two smart classrooms were also renovated



Ministry of Education Officials visited the college to inspect the KPEEL Project and later participated in tree planting as shown below.

iv) In November - December 2023, the College hosted the KNEC Coordination and marking exercise for KCSE Examinations.



Preparation of KNEC Assessments exercise



Sections of KNEC Officials with a UK delegation from Schools Connect

v) Renovation of two (2) smart class rooms Ihub, DLP lab and Studio.



Sections of KPEEL Project (Computer lab & DLP Lab)



Ministry of Education Officials visited the college to inspect the KPEEL

The Teacher's Service Commission Thika East Sub county also conducted a mentorship and coaching training.



(TIMEC) training

Installation of Ten (10) 10,000 litres water tanks donated by NG-CDF, Kiambu County

Painting and repair of college buses

The college buses were repainted and repaired and a vehicles parking shade construction started.

Hiring of Buses - College has hired out 1 College bus to various groups, one (1) being Kiambu County, Thika East Sub County Primary schools (Music festivals).

To improve on the College infrastructure, ballasting of the pathways was done, College deep freezer was repaired, clearing of bushes.

6.3 Challenges

- a) Financial constraints stemming from delayed government funding and unreliable fee payment by students.
- b) Inadequate infrastructure and equipment as enrollment grows.
- c) Inadequate teaching staff in special learning areas such as Art and Craft, Music, Home science and PHE.
- d) Inadequate hostels, classrooms and co-curricular facilities due to increased enrollment and diverse interest of the trainees.

6.4 Future outlook

The college is committed to:

- i) Enhance food security through poultry, beef farming to ensure that the College is self-sufficient.
- ii) Install solar panels for pumping water and lighting because of the high cost of electricity payable every month.
- iii) Improve workers welfare in putting them on WIBA and RBA plan.
- iv) Expand the ICT infrastructure for purposes of KNEC E-assessments and ICT Integration lessons.
- v) Improve pathways by paving with cabros.
- vi) Develop human capital in terms of skills, competencies, talents through education and training.
- vii) Put in place a deflouridation water plant.
- viii) Embark on an afforestation program in order to align itself with the government's Elimu Trees and TSC Jaza Miti Programs.
- ix) Start a bakery project in future.
- x) Renovate at least two (2) staff houses.

6.5 Conclusion

Most of the activities of the F/Y 2023/2024 were successfully done. I continue to appreciate the guidance of the Board of Management and support by the Kenya National Examination Council (KNEC), teaching and non-teaching staff throughout the year. As a college we look forward to a more successful F/Y 2024/2025.

Name: Mrs. Elizabeth A. Onyango
Chief Principal /Secretary BOM

Signature..... 

7. Statement of Performance against Predetermined Objectives

The College has four (4) strategic pillars and objectives based on the Strategic Plan for the year 2023-2024. These strategic pillars are as follows:

- a. Academic performance
- b. Infrastructure development and improvement
- c. Technology and ICT infrastructure
- d. Financial resources

St. John's Teachers Training College develops its annual work plans based on the above 4 pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The College achieved its performance targets set for the FY 2023/2024 period for its 4 strategic pillars, as indicated in the diagram below:

Strategic pillar	Objective	Key performance Indicators	Activities	Achievements
Pillar 1: Academic performance	To continually improve academic performance in the College	Preparation of professional documents <ul style="list-style-type: none"> • Time tables • Schemes and records of work • Lesson attendance records • Exam analysis reports • Reference/revisi on materials • Communities of practice (internal and external) • Practicum 	Preparation and submission of profession documents <ul style="list-style-type: none"> • Curriculum implementation, monitoring and evaluation • Capacity building of staff • Provision of relevant instructional materials • Integration of ICT in teaching and learning process • Participate in communities of practice (internal and external) • Furnishing of classrooms with 250 chairs and lockers. 	Done at the beginning of the term 3 times per year (100%) <ul style="list-style-type: none"> • Early Design coverage • Good performance in internal and external assessments (Upgrade mean grade 3.46) • Increased competency and motivated staff • Procured projectors and computers, expanded internet connectivity. • Records of work checked regularly.
Pillar 2: Infrastructure development and improvement	To maintain, improve and develop infrastructure in the college	<ul style="list-style-type: none"> • 2 ICT Labs and 2 smart classrooms. • Vehicles parking shade • Routers, CCTV 	<ul style="list-style-type: none"> • Renovation and refurbishment of 2 ICT labs (I-HUB and DLP) respectively 	<ul style="list-style-type: none"> • Improved general outlook of ICT Labs (100% done) • Vehicles parking shade for protection

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

Strategic pillar	Objective	Key performance Indicators	Activities	Achievements
		<ul style="list-style-type: none"> • Trees planted 	<ul style="list-style-type: none"> and 2 smart classrooms. • Construction of a parking shade for college's vehicles. • Rehabilitation and renovation of staff houses, tuition blocks and student hostels • Planting of fruit and indigenous trees in the College 	<ul style="list-style-type: none"> from adverse weather conditions (75% done) • Improved sanitation, accommodation and general outlook of the hostels and staff houses. • Improved environment (100% done)
Pillar 3: Technology and ICT infrastructure	To improve quality management systems for quality service delivery	<ul style="list-style-type: none"> • Installed ICT infrastructure • Fully equipped I-Hub, DLP, Studio and 2 smart classrooms. • CCTV Cameras 	<ul style="list-style-type: none"> • Integrating ICT in curriculum delivery and management systems • Installation of CCTV Cameras around 4 men's hostels 	<ul style="list-style-type: none"> • Improved ICT infrastructure (computers, Wi-Fi Access Points and internet connectivity) • Enhanced security around 4 men's hostels.
Pillar 4: Financial resources	To continually enhance effective mobilization and utilization of funds	<ul style="list-style-type: none"> • Approved Budgets • Procurement plans • Financial records • Audit reports 	<ul style="list-style-type: none"> • Procurement planning and adherence to budgetary allocations • Effective utilization of funds and budgetary control process • Adhere to statutory and regulatory requirements • Income generating activities (hosting and hire of facilities) 	<ul style="list-style-type: none"> • Good financial management and timely provision of services • Improved customer satisfaction • Improved revenue base

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

8. Corporate Governance Statement

St. John's Teachers Training College Kilimambogo led by the Board of Management is committed to good corporate governance practices to ensure continued service delivery to all stakeholders.

Attendance of Board meetings

During the FY 2023/2024 the attendance of each member of the Board is shown in the table below

Attendance - Executive BOM meetings

No.	Name	Designation	28/7/2023	16/2/2024	22/6/2024
1.	Dr. Edward Mbucho	Chairman	Present	Present	Present
2.	Ms. Teresia Machua	Deputy Chair	Present	Present	Present
3.	Mrs. Elizabeth Onyango	Chief Principal/Secretary	Present	Present	Present
4.	Prof. Wanjau Ruth Nduta	Member	Present	Present	Present
5.	Mr. Daniel Gachau Mwangi	Member	Present	Present	Present
6.	Sr. Stella W. Gathiwa -in attendance	Sponsor	Present	-	-

Attendance - Full Board of Management meetings

No.	Name	Designation	28/8/2023	3/10/2023	6/11/23	8/12/2023	23/2/2024	24/6/2024
1.	Dr. Edward Mbucho Mungai	Chairman	Apology	Apology	Present	Present	Apology	Present
2.	Ms. Teresa Machua	D/Chairperson	Present	Present	Present	Present	Present	Present
3.	Prof. Wanjau Ruth Nduta	BOM Member	Apology	Present	Present	Present	Present	Present
4.	Mr. Daniel Gachau Mwangi	BOM Member	Apology	Apology	Present	Present	Apology	Present
5.	Mr. Thomas Wamunyu Peter	BOM Member	Present	Apology	Present	Present	Apology	Present
6.	Ms. Pamela W. Wachira	BOM Member	Apology	Present	Present	Present	Apology	Present
7.	Fr. Dominic G. Gathuru	BOM Member	Present	Present	Present	Present	Present	-
	Fr. Fredrick Wafula	BOM Member	Replaced Fr. Dominic G. Gathuru					Present
8.	Sr. Christine Wanjiru Kagunye	BOM Member	Present	Present	Present	Present	Present	Present
9.	Mr. Andrew Ngugi Gatonye	BOM Member	Present	Apology	Present	Present	Apology	Present
10.	Mr. Samuel Maina Ngugi	BOM Member	Present	Present	Present	Present	Present	Present
11.	Ms. Susan Wanjiku Chege	BOM Member	Present	Present	Present	Present	Present	Present
12.	Mr. Njeri Francis Muiruri	BOM Member	Present	Present	Present	Present	Present	Present
13.	Mr. David Mwangi Kimani	BOM Member	Present	Present	Present	Present	Present	Present
14.	Ms. Masingi M. Catherine	BOM Member	-	-	-	-	-	-

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

15.	Dr. Hellen Otieno	BOM Co-opted	Apology	Present	Apology	Present	Present	Apology
16.	Mr. Ole Seita James	BOM Co-opted	Apology	Present	Present	Present	Present	Present
17.	Mr. Simon Bunyasi	BOM Co-opted	Present	Present	Present	Present	Apology	Present
18.	Mrs. Elizabeth Onyango	Chief Principal/BOM Secretary	Present	Present	Present	Present	Present	Present
19.	Fr. Francis Kiarie	Sponsor	-	-	Present	-	-	-
20.	Mr. P.K. Ngugi	SCDE	-	-	-	-	-	Present

NB: In attendance was Damaris Shihundu as Ag. Deputy Principal, Fr. Francis Kiarie & Sr. Stella W. Gathirwa representative Education office (Sponsor), Mr. P. K. Ngugi (SCDE) Susan Kilonzo Dean of Students, Gichohi John Kihato Deputy Principal and Priscillah Ng'ang'a Finance Officer.

The Board of Management meet once every term and any other as need arises. Members of the Board of Management are notified of meetings through written notice at least 14 days to the day of the meeting. These meetings are schedule before the beginning of every year in line with the key financial reporting dates. A comprehensive agenda and other Board papers with sufficient and relevant information on finances, academics and development issues are distributed before each meeting for informed decision making.

Succession Plan

The Board has a succession plan of three years one term and a member can serve for a maximum of two terms.

Appointment and Removal of Board members

The Board is appointed by the Government of Kenya through the Cabinet Secretary, Ministry of Education, Basic Education and Early Learning whose mandate is to oversee the operations of the College in its everyday activities.

The membership of the Board of Management comprises of:

- a. Chairperson
- b. Principal/Secretary BOM
- c. Members (17)

Roles and Functions of the Board

The functions of a management Committee shall be:-

- a. Promote the best interests of the institution and ensure the institution's development.
- b. Develop a strategic plan for the institution,
- c. Promote quality care, nutritional and health status of the teacher trainees,
- d. Ensure the development of the teacher trainees' knowledge, self-confidence, free expression, spiritual and social values and appreciation of other people's needs and views,
- e. Provide a secure physical and psychosocial setting for the teacher trainees,

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

- f. Facilitate the development of teacher trainees' affective, cognitive, psychomotor and physical attributes in integrated manner including the development of talented and gifted teacher trainees,
- g. Perform any other function to facilitate the implementation of its functions under this Act or any other written law; and
- h. Protect human rights and promote the best interest of the teacher trainees.

Conflict of interest

A Board member with direct or indirect interest in a matter being considered or to be considered by the Board shall as soon as the relevant facts on the matter come to the knowledge of the member, disclose the nature of such interest and not be present in the meeting. Any specific resolutions made during the meetings are monitored and follow-up made to completion.

Board Remuneration

Board members are given transport and seating allowances when they attend Board meetings and at the end of the year, they are given a token of appreciation.

9. Management Discussion and Analysis

Operational and Financial Performance

St. John's Teachers Training College, Kilimambogo has relenting focus to be a centre of excellence in quality education and training for effective teaching. The following are the key performance indicators on financial statements in relation to cash inflows and outflows for the period under review.

REVENUE AND EXPENDITURE COMPARISON

COMPREHENSIVE INCOME		
INCOMES	2023/2024	2022/2023
Transfers from the National Government-Grants	13,939,736.00	17,056,504.00
Public Contributions and Donations	38,100.00	17,000.00
Rendering of Services-Fees from Students	54,217,638.00	19,994,724.00
Rental revenue from facilities and Equipment/KNEC Hosting	16,182,810.00	14,838,685.00
Sale of Goods	648,880.00	52,170.00
Other Income-Learning Materials, Disposal of obsolete items	1,561,677.00	1,230,326.00
Total Income	86,588,841.00	53,189,409.00
EXPENDITURE		
Use of goods and services	39,987,180.00	34,712,931.00
Employees costs	10,827,324.00	14,262,279.00
Remuneration of Directors	1,277,189.00	970,431.00
Repairs & Maintenance/Staff houses repairs	3,786,516.00	1,998,541.00
Total Expenditure	55,878,209.00	51,944,182.00
Net Income	30,710,632.00	1,245,227.00

Revenue and expenditure comparison		
FY	2023/2024	2022/2023
Total Revenue	86,588,841.00	53,189,409.00
Total Expenditure	55,878,209.00	51,944,182.00

The following are the key performance indicators on operations in relation to curriculum implementation:

- Implementation of the curriculum for Term three (first years) and Term six (second years) as per the approved curriculum designs from KICD. The professional documents were generated as required and are well kept.
- Provision of necessary curriculum implementation materials for both lecturers and trainees.

The College has leveraged on opportunities for growth in terms of revenue collection. It has continued to create and maintain positive relations with external partners to improve its revenue generation. During the period, the college managed to host one KNEC activity of Coordination and KCSE marking. The income generated will go a long way in financing the operations of the college given the financial constraints occasioned by low student enrolment. During the period under review, the college encountered some challenges. In addition, the delay in MOE capitation grants posed a challenge in payment of Board of Management employees' salaries.

Key projects and investment decisions the College is planning/implementing

During the F/Y 2023/2024, the College undertook various projects name;

- i) Vegetable farming. The project has been financed by internally generated revenue from hosting of KNEC workshops. This project helps the college in training of the students in Agriculture through practical lessons. It will also reduce food expenses for both trainee's meals and workshops which will have a positive impact on the BES vote head. This project is in line with the Government's agenda on food security.
- ii) KPEEL Project supporting ICT I hub for effective curriculum implementation.
- iii) Construction of Vehicles parking shade to safe the college vehicles from harsh weather conditions.
- iv) Renovation of two (2) smart classrooms, Ihub, DLP lab and Studio.
- v) Tree planting.

Compliance with statutory requirements

St. John's Teachers Training College, Kilimambogo has complied with all the relevant statutory obligations through:

- Timely remittance of statutory deductions to the various regulatory bodies which include; KRA, NSSF, NHIF, Housing Levy, NITA.
- Ensuring all kitchen staff have valid health certificates.
- Ensuring all drivers have valid licenses and badges.
- Ensuring the vehicles in use have valid inspection certificates and insurance covers.
- Work tickets are dully filled and updated.

There are no ongoing or potential court cases and defaults that the College is liable.

Key projects and investment decisions the College is planning/implementing

During the F/Y 2023/2024, the College undertook various projects namely;

- i) Vegetable farming. The project has been financed by internally generated revenue from hosting of KNEC workshops. This project helps the college in training of the students in Agriculture through practical lessons. It will also reduce food expenses for both trainee's meals and workshops which will have a positive impact on the BES vote head. This project is in line with the Government's agenda on food security.
- ii) KPEEL Project supporting ICT I hub for effective curriculum implementation.
- iii) Construction of Vehicles parking shade to safe the college vehicles from harsh weather conditions.
- iv) Renovation of two (2) smart classrooms, Ihub, DLP lab and Studio.
- v) Tree planting.

Major risks facing the College

The major issues facing the College are:

- Old facilities including asbestos roofing which is a hazard to the environment.
- Insecurity as the college has a porous natural fence and intrusion by the residents of a nearby slum.
- E-waste disposal of all obsolete electronics/items.
- Poor fees payment because most of the trainees are from a needy background. They do not get HELB loans which still remains a challenge to the College.

Material arrears in statutory/financial obligations

St. John's Teachers Training College, Kilimambogo has no loan defaults and pending bills.

Financial probity and serious governance issues

The College endeavours to comply with the requirements of Chapter 6 of the Kenyan constitution on Leadership and integrity. During the period under review, no officer received a donation or gift on a public or official occasion.

10. Environmental and Sustainability reporting Statement

St. John's Teachers Training College, Kilimambogo, exists to produce quality teachers to transform lives. This is what guides us to deliver our strategy, putting the trainees first, delivering relevant services and improving operational excellence. Below is a highlight of strategies and activities that promote the College's strategic objectives.

Environmental performance

The College has been committed to planting trees in an effort to green environment and provide shade as the college is situated in a very dry place. The teacher trainees are sensitized on good practices of taking care of the environment. Runoff water is collected in old fish ponds. Water harvesting approach is done through use of tanks. Beautification of environment through planting of flowers is undertaken.



An environmental talk by the Kenya Wildlife officers

Employee welfare

The College is committed to ensure the employee welfare are taken care of. The employment of workers is done in consideration of a criteria based on gender, tribe, religion, age and disability policies. The college is implementing the Occupational, Safety and Health Act of 2007 to ensure compliance. The employees have been allowed to freely join trade union and have organised welfare and investment associations.

Market place practices

The organisation should outline its efforts to:

- a) Responsible Supply chain and supplier relations- the College advertises for its tenders on its website and the Government portal for all to see as required. Suppliers to the College are paid within a period of less than 30 days. Other guidelines like the President's directive on special category have been honoured in contracts and respecting payment practices.
- b) Responsible marketing and advertisement- the College continues to host other Institutions for co-curricular activities which have served to market the College. The trainees through their clubs and societies continue to engage in outreach activities within the community
Product stewardship- the College ensures that all the courses offered are accredited by the Ministry of Education and the KNEC as the assessment and certification body. The College has engaged as far as possible with relevant stakeholders to benchmark and implement best practices in education, healthcare, staff training and development.
- c) College website is in place and functional.

Corporate Social Responsibility / Community Engagements

The following activities were undertaken during the FY 2023/2024;

- i) Ten (10) teacher trainees accompanied by three (3) lecturers from the President's award team and a driver visited Thika Women's Inmates Prison. They donated toiletries, clothes, food items and facilitated their children on CBC.
- ii) Forty one (41) teacher trainees from YCS accompanied by three (3) lecturers and a driver went for Teachers' day at St. Mary's Msongari.
- iii) Forty five (45) teacher trainees from YCS accompanied by six (6) lecturers and a driver went for an education day at St. Augustine, Ngenia Boys High School.
- iv) College staff supported a neighbour from the neighbouring village whose house was swept by heavy floods with ten (10) iron sheets.
- v) During the April, 2024 heavy rains floods, her Excellency Mama Rachel Ruto visited the floods affected communities in Thika East Sub County at the College ground.

(Photos shown below for the above)

i) President's award team at Thika Women Inmates Prison



ii) Teachers' day at St. Mary's Msongari in Westlands



iii) Education day at St. Augustine, Ngenia Boys High School



iv) Staff offer building materials to floods affected victim



v) Her Excellency Mama Rachel Ruto visited the floods affected communities



11. Report of the Board of Management

The Board members submit their report together with the audited financial statements for the year ended June 30th, 2024, which show the state of College's affairs.

Principal activities

The principal activity of the College is to train Diploma teachers with desirable competencies to nurture skills, knowledge and attitudes responsive to the challenges of a dynamic society.

Results

The results of the College for the year ended June 30th 2024 are set out on page 1- 43

Board of Management

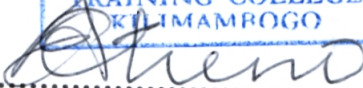
The members of the Board of Management who served during the year are shown on page xii.

Auditors

The Auditor General is responsible for the statutory audit of the St. John's teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 in accordance to section 23 of the Public Audit Act, 2015 which empowers the Auditor General to appoint an auditor to audit on his behalf.

By Order of the Board

THE PRINCIPAL
ST. JOHNS TEACHERS
TRAINING COLLEGE
KILIMAMBOGO



.....
Secretary of the Board

Nairobi

Date:

18/12/24

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. JOHN'S TEACHER'S TRAINING COLLEGE, KILIMAMBOGO FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. John's Teacher's Training College, Kilimambogo set out on pages 1 to 41, which comprise the statement of financial

Report of the Auditor-General on St Johns Teachers Training College, Kilimambogo for the year ended 30 June, 2024

position as at 30 June, 2024 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. John's Teacher's Training College, Kilimambogo as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Property Plant and Equipment

The statement of financial position and Note 17 to the financial statements reflects property, plant and equipment balance of Kshs.1,162,418,825. Review of documents provided for audit revealed the following anomalies;

1.1 Lack of Ownership Documents

Included in the property plant and equipment balance of Kshs.1,162,418,825 which includes Kshs.805,000,000 for land. However, the ownership documents for the 115 acres of land were not provided for audit.

1.2 Untagged Fixed Assets with Estimated Values

Review of the fixed asset register and physical verification revealed that the assets amounting to Kshs.1,162,418,825 were not tagged for ease of identification and movement. Further, Management revealed that the property, plant and equipment balances included in the financial statements were estimated balances and no valuation had been carried out to determine the value of the assets.

1.3 Undisclosed Assets

Recorded in the Institutions asset register are various assets and equipment donated by the Ministry of Education through the Kenya Primary Equity in Early Learning (KPEEL) Programme in the year 2023/2024 approximated at Kshs.30,000,000. Further, the Institution received ten 10,000Litre tanks from the National Government Constituencies Development Fund (NGCDF). However, the original delivery documents for this equipment were not provided for review. In addition, the assets have not been recognized in the financial statements.

2. Long Outstanding Receivables from Exchange Transactions

The statement of financial position reflects current portion of receivables from exchange transactions balance of Kshs.6,528,767 as disclosed in Note 14 to the financial statements. Included in the balance are receivables amounting to Kshs.3,756,767 which had been outstanding for more than two (2) years including student fee balances due from continuing students and students who had already completed their studies in 2013. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.6,528,767 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. John's Teacher's Training College, Kilimambogo Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.82,880,963 and Kshs.91,850,774 respectively, resulting to an over-funding of Kshs.8,969,811 or 11% of the budget. However, the College spent a balance of Kshs.55,880,669 against actual receipts of Kshs.91,850,774 resulting to an under-utilization of Kshs.35,970,105 or 39% of actual receipts.

The under-utilization affected the College's planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Audit Matters

In the audit report of the previous year, several audit issues were raised under Report of the Financial Statements, Report on Lawfulness and Effectiveness in the Use of Public

Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. Management has indicated that some of the issues have been resolved. However, no information was provided on how the issues were resolved. Therefore, the issues remain unresolved.

Other Information

The Management is responsible for the other information set out on page iv to xliii which comprise of Key Entity Information and Management, The Board of Management, Management Team, Chairman's Statement, Report of the Chief Principal, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Directors, Statement of Board of Management Responsibilities, Statement of Performance Against Predetermined Objectives) The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the St. John's Teacher's Training College, Kilimambogo financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Long Outstanding Payables

The statement of financial position and as disclosed in Note 20 to the financial statements reflects trade and other payables from exchange transactions balance of Kshs.6,694,459 However, included in the balance are payables balance of Kshs.1,797,863 which had been outstanding for more than three (3) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient

funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Uninsured Fixed Assets

Recorded in the financial statements are fixed assets totaling Kshs.1,162,418,825 which constitute of buildings, plant and machinery, motor vehicle, furniture and fittings, computers, plant and equipment and other assets. However, there was no evidence that these assets were insured.

In the circumstances, the Institute stand risk of losing assets in the event of a risk occurrence.

2. Gaps in Human Resource Management

Review of the Human resources documents provided revealed that the staff establishment was outdated and did not indicate the actual number of staff. Further, it was noted that the Institution did not have career progression guidelines. There were no clear guidelines on entry job points and respective qualifications per job group.

In the circumstances, it was not possible to confirm whether there were effective internal controls in relation to human resource management.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the *College's* ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the *College's* financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 December, 2024

12. Statement of Board of Management's Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 101 of schedule 4 of the Basic Education Act, 2013 require the board members to prepare financial statements in respect of St. Johns Teachers Training College, which give a true and fair view of the state of affairs at the end of the financial period and the operating results of the College for that period. The board members are also required to ensure that the St. John's Teachers Training College keeps proper accounting records which disclose with reasonable accuracy the financial position of the College. The council members are also responsible for safeguarding the assets of the College.

The council members are responsible for the preparation and presentation of the St. Johns Teachers Training College financial statements, which give a true and fair view of the state of affairs of the College for and as at the end of the period ended on **30TH JUNE, 2024**. This responsibility includes:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the College,
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud,
- (iv) Safeguarding the assets of the St. John's Teachers' Training College,
- (v) Selecting and applying appropriate accounting policies, and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for the St. John's Teachers Training College financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgement and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The board members are of the opinion that the St. Johns Teachers Training College financial statements give a true and fair view of the state of the College transactions during the period ended **30TH JUNE, 2024**, and of the College financial position as at that date. The board members further confirm the completeness of the accounting records maintained for the College, which have been relied upon in the preparation of the St. John's Teachers Training College financial statements as well as the adequacy of the systems of internal financial control.-

Nothing has come to the attention of the board members to indicate that the College will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The College's financial statements were approved by the Board on 29/9 2024 and signed on its behalf by:

Name: **Dr. Mungai M. Edward**

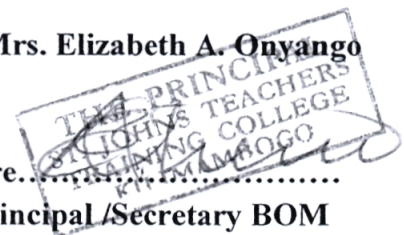
Signature.....

Chairperson, BOM

Name: **Mrs. Elizabeth A. Onyango**

Signature.....

Chief Principal/Secretary BOM



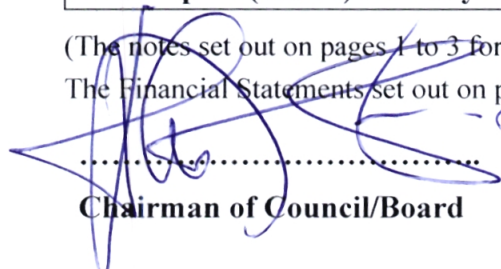
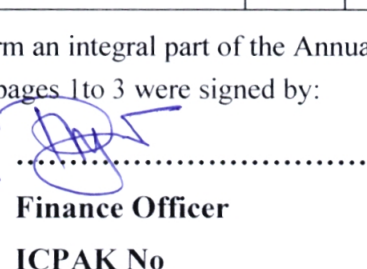
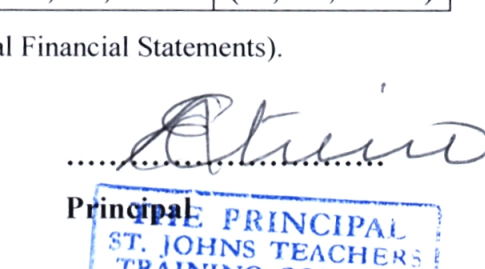
ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

14. Statement of Financial Performance for The Year Ended 30th June, 2024

Description	Notes	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
Revenue from non-Exchange transactions			
Transfers from other National Government entities	1	13,939,796.00	17,056,504.00
Public contributions and donations	2	38,100.00	17,000.00
		13,977,896.00	17,073,504.00
Revenue from Exchange transactions			
Rendering of services- fees from students	3(b)	59,717,756.00	19,994,724.00
Sale of goods	4	361,630.00	52,170.00
Rental revenue from facilities and equipment	5(b)	16,237,053.00	14,838,685.00
Miscellaneous income	6(b)	1,551,308.00	1,230,326.00
Revenue from Exchange transactions		77,867,747.00	36,115,905.00
Total Revenue		91,845,643.00	53,189,409.00
Expenses			
Use of goods and services	7(b)	39,847,424.00	34,712,931.00
Employee costs	8	10,827,324.00	14,262,279.00
Board /Council Expenses	9	1,277,189.00	970,431.00
Depreciation and amortization expense	10	12,370,550.00	12,679,489.00
Repairs and maintenance	11(b)	3,928,732.00	1,998,541.00
Total Expenses		68,251,219.00	64,623,671.00
Other Gains/(Losses)			
Gain on sale of assets	12	980,663.00	
Total Other Gains/(Losses)		980,663.00	
Net surplus/(deficit) for the year		24,575,087.00	(11,434,262.00)

(The notes set out on pages 1 to 3 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 3 were signed by:

		
.....
Chairman of Council/Board	Finance Officer	Principal
	ICPAK No	
Date: 18/12/2024	Date: 18/12/2024	Date: 18/12/2024

THE PRINCIPAL
ST. JOHNS TEACHERS
TRAINING COLLEGE
KILIMAMBOGO


ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

15. Statement of Financial Position as at 30th June, 2024


Description	Notes	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	13	42,945,071.00	10,550,634.00
Current portion of receivables from exchange transactions	14	6,528,767.00	4,943,213.00
Inventories	15	2,852,500.00	1,477,767.00
Total Current Assets		52,326,338.00	16,971,614.00
Non-Current Assets			
Property, plant, and equipment	17	1,162,418,825.00	1,174,390,045.00
Intangible assets	18	2,070,287.00	2,190,397.00
Biological Assets	19	409,093.00	604,750.00
Total Non-Current Assets		1,164,898,205.00	1,177,185,192.00
Total Assets (A)		1,217,224,543.00	1,204,554,662.00
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions	20	6,694,459.00	4,216,714.00
Refundable deposits from customers	21	470,400.00	470,400.00
Total Current Liabilities		7,164,859.00	4,687,114.00
Non-Current Liabilities			
Total non- current liabilities		7,164,859.00	4,687,114.00
Total Liabilities (B)		7,164,859.00	4,687,114.00
Net Assets (A-B)		1,210,059,684.00	1,189,469,693.00
Represented By:			
Revaluation Reserves			
Accumulated Surplus		11,850,921.00	(11,331,660.00)
Capital Fund		1,198,208,763.00	1,200,801,353.00
Net Assets		1,210,059,684.00	1,189,469,693.00

The Financial Statements set out on pages 1 to 3 were signed by:

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024


.....
Chairman of Council/Board


.....
Finance Officer
ICPAK No


.....
Principal
PRINCIPAL
ST. JOHNS TEACHERS
TRAINING COLLEGE
KILIMAMBOGO

Date: 18/12/2024.....

Date: 18/12/2024.....

Date: 18/12/2024.....

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

16. Statement of Changes in Net Asset for the Year Ended 30th June, 2024

Description	Revaluation reserve	Accumulated Fund	Capital Grants/ Fund	Total
At July 1st, 2022 (previous year)	-	102,601.00	-	102,601.00
Revaluation gain	-	-	-	-
Surplus/(deficit) for the year	-	1,245,227.00	-	1,245,227.00
Capital grants received during the year	-	-	-	-
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	(12,679,489.00)	-	12,679.489.00
At June 30th, 2023		(11,331,661.00)	-	(11,331,661.00)
At July 1st, 2023 (current year)		(11,748,634.00)	-	(11,748,634.00)
Revaluation gain		-	-	-
Surplus/(deficit) for the year (Net Income)	-	35,970,105.00	-	35,970,105.00
Capital grants received during the year	-	-	-	-
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	(12,370,550.00)		(12,370,550.00)
At June 30, 2024		11,850,921.00		11,850,921.00

Note: There was an adjustment done on the opening net assets due to overcharge on the initial Cost of motor vehicles Kshs.416, 972.00.

Accumulated Fund b/f - (11,331,660.00)
Over charge on M.V. cost (416,972.00)
(11,748,634.00)

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE,
2024

17. Statement of Cash Flows For The Year Ended 30th June 2024

Description		FY 2023/2024	FY2022/2023
	Note	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities	1	13,939,736.00	17,056,504.00
Public contributions and donations	2	38,100.00	17,000.00
Rendering of services- fees from students	3	54,574,651.00	19,488,664.00
Sale of goods	4	648,880.00	52,170.00
Rental revenue from facilities and equipment	5	16,171,977.00	14,818,292.00
Salary Advance Recovered		9,000.00	8,000.00
Miscellaneous income	6	1,551,308.00	1,026,334.00
Total Receipts		86,933,652.00	52,466,964.00
Payments			
Use of goods and services	7	38,843,918.00	33,407,462.00
Employee costs	8	10,827,324.00	14,262,279.00
Board /Council Expenses	9	1,277,189.00	970,431.00
Repairs and maintenance	11	3,892,922.00	1,996,141.00
Salary Advances		-	17,000.00
Total Payments		54,841,353.00	50,653,313.00
Net Cash Flows from operating activities		32,092,299.00	1,813,651.00
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets	17(c)	(1,346,190.00)	(754,450.00)
Decrease in Non-Current Receivables (Arrears recovered within the year)	14(d)	1,178,255.00	1,410,687.00
Net cash flows used in investing activities		(167,935.00)	656,237.00
Cash flows from financing activities			
Increase in prepayments		2,482,548.00	567,589.00
Decrease in Payables	20(b)	(2,012,475.00)	(2,469,557.00)
Net cash flows used in financing activities		470,073.00	(1,901,968.00)
Net Increase/(Decrease) in Cash and Cash equivalents		32,394,437.00	567,920.00
Cash and Cash equivalents at 1 ST JULY, 2023		10,550,634.00	9,982,714.00
Cash and Cash equivalents at 30TH JUNE, 2024		42,945,071.00	10,550,634.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2024

18. Statement of Comparison of Budget & Actual amounts For Year Ended 30th June 2024

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
Transfers from other National Government entities	13,081,096.00		13,081,096.00	13,939,796.00	(858,690.00)	107%
Public contributions and donations			0.00	38,100.00	(38,100.00)	0.0%
Rendering of services- fees from students	23,225,100.00	36,185,177.00	59,410,277.00	59,722,887.00	312,610.00.00	101%
Sale of goods	300,000.00	0.00	300,000.00	361,630.00	(61,630.00)	121%%
Rental revenue from facilities and equipment	9,789,590.00	300,000.00	10,089,590.00	16,237,053.00	(6,147,463.00)	161%
Miscellaneous Income				1,551,308.00	(1,551,308.00)	0%
Total Income	46,395,786.00	36,485,177.00	82,880,963.00	91,850,774.00	(8,344,581.00)	110%
Expenses						
Use of goods and services	29,369,116.00	27,859,784.00	57,228,900.00	39,847,424.00	17,381,476.00	70%
Employee costs	13,332,420.00	3,590,386.00	16,922,806.00	10,827,324.00	6,095,482.00	64%
Board /Council Expenses	1,348,000.00	544,000.00	1,892,000.00	1,277,189.00	614,811.00	68%
Repairs and maintenance	2,300,000.00	3,640,000.00	5,940,050.00	3,928,732.00	2,011,318.00	66%
Total Expenditure	46,349,536.00	35,634,170.00	81,983,756.00	55,880,669.00	26,103,087.00	68%
Surplus For the Period	46,250.00	851,007.00	897,207.00	35,970,105.00	17,758,506.00	
Capital Expenditure	942,000.00		942,000.000	1,346,190.00	404,100.00	

(Budget notes)

1. The over utilization of revenue from sale of goods was due to culling and slaughtering of eight (8) old cows which was consumed by the students.
2. There was a windfall income received from KNEC hosting which is a major component of rental revenue from facilities and equipment.
3. The underutilization of goods and services was due to third years students who were on external teaching practice for two Terms thus residing outside the college and the bulk procuring of food items in season at discounted prices.
4. The college used force labour and the CBC implementation thus engaging the students instead of hiring casual labour thus reducing on employees' costs.
5. The underutilization on BOM remuneration was due to online meetings resulting to lower costs in terms of sitting/travelling allowances.
6. There were no major repairs and maintenance costs of college vehicles and facilities undertaken within the year.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

19. Notes to the Financial Statements

General Information

St. Johns Teachers Training College is established by and derives its authority and accountability from Basic Education Act. The principal mandate of the college is to train Diploma Teachers in Early Childhood and Primary Education

Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the *St. John's Teachers Training College* accounting policies. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, Basic Education Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Adoption of New and Revised Standards

- i. New and amended standards and interpretations in issue effective in the year ended 30th June, 2024.**

There are no new standards in the year ended 30th June, 2024

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30th June, 2024.**

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January, 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of the College. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. <i>This standard is not relevant to the college.</i>
IPSAS 44:	<i>Applicable 1st January, 2025</i> The Standard requires,

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

<p>Non- Current Assets Held for Sale and Discontinued Operations</p>	<p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>Not Relevant</i></p>
<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January, 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>State the expected impact of the standard to the College if relevant</i></p>
<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January, 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>State the expected impact of the standard to the College if relevant</i></p>
<p>IPSAS 47: Revenue</p>	<p><i>Applicable 1st January, 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non-exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an College shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>State the expected impact of the standard to the College if relevant</i></p>

**ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024**

<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January, 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. <i>State the expected impact of the standard to the College if relevant</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January, 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan. <i>State the expected impact of the standard to the College if relevant</i></p>

iii. Early adoption of standards

St. John's Teachers' Training College did not early adopt any new or amended standards in year 2024.

Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the College and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The College recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the College.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Budget information

The original budget for FY 2023/2024 was approved by the Board on **29/5/2023**. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the College upon receiving the respective approvals to conclude the final budget. Accordingly, the College recorded additional appropriations of **36,907,677.00** on the FY 2023/2024 budget following the Board's approval. The college's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

b) Taxes

Current income tax

The College is exempted from paying taxes as per Section 13 in Part 1 of the first schedule of the Income Tax Act.

St. John's Teachers' Training college s among Public Learning Institutions in Kenya. All public Learning institutions are classified under not-for-Profit Organizations (NPOs) and they enjoy tax exemptions and incentives from government because they provide services that positively influence social welfare. These services should be provided free of charge, below cost or at a very minimum cost. The NPOs include Churches, /Religious Organizations, NGOs/Trusts/Charities, Hospitals, Schools /Universities among others.

NPOs are exempted from income Tax, if they have been established solely to;

- Relief poverty or distress of the Public
- Advance religion or education

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

St. John's Teachers' Training College by virtue of being a public learning Institution and classified under the not for profit Organizations (NPOs) has been exempted from income tax. NPOs are exempted from income tax on income received from the activities of the organization, if the income is wholly used to support the public benefit purposes for which the organization was established and in our case to advance education by training Diploma Primary Teachers.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

e) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition. Transfers are made to or from investment property only when there is a change in use.

d) Property, plant and equipment

The college is guided by the Guidelines on Asset and Liability Management in the Public Sector 2020. All college assets are depreciated on a straight-line method. The motor vehicles have been depreciated at 16.67% for Saloon Vehicles and Pick-Ups (KBG 525C, KCP 601K), 10% for lorries and diesel Propelled (KAW 010Z, KAW 863 Z, KCE 541D, KAR 259L, KAC 350G, KXL 268) AND 12.5% for heavy duty utility vehicles (Tractor KUV 608 and its trailer ZA 9508). Two buses (KAC 350G and KXL 268) and a van (KAL 707U) were disposed of in October 2024.

Buildings have been depreciated at 2%, Plant and Equipment at 5%, Furniture and fittings have been depreciated at 12.5% and Computers, at 30%. Other Assets which include T.V. sets, Water tanks, cutlery, farm implements, security equipment, P.A. systems, wall clocks and housekeeping linen have been depreciated at 2 %.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the College recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

e) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the College. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The College also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the College. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

f) Intangible assets

The college is guided by Guidelines on Asset and Liability Management in the Public Sector 2020. The intangible assets of the college include C.C.T.V system, Accounting and stores software. The depreciation rate is 12.5% on straight line.

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

g) Research and development costs

The College expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the College can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

h) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The College does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one College and a financial liability or equity instrument of another College. At initial recognition, the College measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The College classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the College's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless the College has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the College classifies its financial assets into amortized cost or fair value categories for financial instruments.

Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the College manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Impairment

The College assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The College recognizes a loss allowance for such losses at each reporting date.

Financial liabilities

Classification

The College classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

i) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Inventories

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the College.

j) Provisions

Provisions are recognized when the College has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the College expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The College does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The College does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the College in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Social Benefits

Social benefits are cash transfers provided to (i) specific individuals and/or households that meet the eligibility criteria, (ii) mitigate the effects of social risks and (iii) Address the need of society as a whole. The College recognises a social benefit as an expense for the social benefits scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the College will incur in fulfilling the present obligations represented by the liability.

l) Nature and purpose of reserves

The College creates and maintains reserves in terms of specific requirements

Changes in accounting policies and estimates

The College recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

m) Employee benefits

Retirement benefit plans

The *College* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which the College pays fixed contributions into a separate College (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-

contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

n) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

o) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

p) Related parties

The College regards a related party as a person or the College with the ability to exert control individually or jointly or to exercise significant influence over the College, or vice versa. Members of key management are regarded as related parties and comprise the directors, the principal and senior managers.

q) Service concession arrangements

The College analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the College recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the College also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

r) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

s) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

t) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2024.

Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *college's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The College based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the College. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

- The condition of the asset based on the assessment of experts employed by the College.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

1. Transfers from other National Government entities

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Unconditional Grants		
Capitation Grants		
Operational Grant	13,939,796.00	17,056,504.00
Development grants		
Other Grants		
Total unconditional Grants	13,939,796.00	17,056,504.00
Conditional Grants amortised/ recognised in revenue		
Library Grant		
Hostels Grant		
Administration Block Grant		
Laboratory Grant		
Learning Facilities Grant		
Other Organizational Grants		
Total Government Grants and Subsidies	13,939,796.00	17,056,504.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

(a) Transfers from other Government entities (Categorized)

Name of the College Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year	FY 2022/2023
	Kshs	Kshs	Kshs	Kshs	Kshs
State Department of Basic Education	13,939,796.00			13,939,796.00	17,056,504.00
Total	13,939,796.00			13,939,796.00	17,056,504.00

2. Public Contributions and Donations

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Public Donations		
Donations from Local Leadership		
Donations from Religious Institutions		
Donations from Alumni		
Other Donations-BOM	38,100.00	17,000.00
Total Donations and Contributions	38,100.00	17,000.00

The donations were given by the Board of Management as an appreciation to the College Drama and Music team for the exemplary performance in the National Drama and Music Festivals.

3. (a) Rendering of Services

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Tuition Fees	3,606,562.00	548,000.00
Activity Fees	3,114,628.00	549,500.00
Library Fees	1,480,000.00	75,000.00
Examination Fees	944,388.00	439,600.00
B.E.S.	17,675,767.00	8,220,000.00
L.T.T.	4,363,341.00	1,100,000.00
Medical	745,000.00	275,000.00
RMI/Rehabilitation	2,179,982.00	824,000.00
VRM/VRF	4,326,425.00	1,648,000.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

P.E./Gratuity	12,960,178.00	2,368,500.00
Contingencies/Administrative costs	4,066,243.00	686,000.00
Practicum/Teaching Practice	1,240,717.00	255,000.00
E.W.C.	2,868,476.00	1,085,944.00
ICT Equipment Accessories	2,837,908.00	1,097,630.00
Student Council	305,400.00	61,800.00
Clubs & Environmental	306,000.00	61,800.00
Student I.D	153,000.00	30,900.00
Track Suits	1,275,000.00	257,500.00
Hockey stick	1,530,000.00	225,000.00
Students Guidebook		22,200.00
KUCCPS Placement	572,553.00	111,000.00
Bank Charges	280,500.00	18,750.00
Practicum Lesson Plan Book	375,666.00	33,600.00
Projects	1,317,083.00	
Total Revenue from The Rendering of Services	54,574,651.00	19,994,724.00

Ministry of Education Grant of Kshs. 13,939,796.00 has affected the following vote head-

Personnel Emolument -	6,763,085.00
Tuition Fees	2,195,075.00
Contingencies	2,262,243.00
Activity	1,279,645.00
L.T.T	<u>1,439,748.00</u>
	<u>13,939,796.00</u>

A deduction of Kshs. 10,369,000.00 on E.W.C on salary recoveries has also affected E.W.C. thus the amount have been deducted from the various Ledgers.

(b) Rendering of Services-Fees from Students

Description	Kshs.
Tuition Fees	3,606,562.00
Activity Fees	3,114,628.00
Library Fees	1,480,000.00
Examination Fees	944,388.00
B.E.S.	17,675,767.00
L.T.T.	4,363,341.00
Medical	745,000.00
RMI/Rehabilitation	2,179,982.00
VRM/VRF	4,326,425.00
P.E./Gratuity	12,960,178.00
Contingencies/Administrative costs	4,066,243.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Practicum/Teaching Practice	1,240,717.00
E.W.C.	2,868,476.00
ICT Equipment Accessories	2,837,908.00
Student Council	305,400.00
Clubs & Environmental	306,000.00
Student I.D.	153,000.00
Track Suits	1,275,000.00
Hockey stick	1,530,000.00
Projects	1,317,083.00
KUCCPS Placement	572,553.00
Bank Charges	280,500.00
Practicum Lesson Plan Book	375,666.00
Other Income (Learning Materials)	181,730.00
Total	68,706,547.00
Less:	
M.O.E. Grant	13,939,796.00
Electricity paid under E.W.C-Payroll	10,369.00
Other income	181,730.00
Total fees from students	54,574,651.00

Fees Arrears as at 1.7.2023	4,913,820.00
Cash received as fees	54,574,651.00
Fees arrears as at 30.6.2024	<u>2,711,833.00</u>
	62,200,304.00
Less fees prepayments	<u>2,482,548.00</u>
	<u>59,717,756.00</u>

4. Sale of Goods

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Sale of Books		
Sale of Farm Produce	648,880.00	52,170.00
Other sales (specify)		
Total Revenue from Sale of Goods	648,880.00	52,170.00

This is income generated from sale of vegetables and beef from the college farm to the kitchen.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

5. (a) Rental revenue from facilities and equipment

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Hire of Facilities and Equipment-House Rent	494,710.00	469,197.00
Contingent Rentals-Hire of Buses and KNEC Hosting	15,666,898.00	14,369,488.00
Total	16,161,608.00	14,838,685.00

This is revenue received from staff houses rent, hire of buses and KNEC hosting.

(b) Rental Revenue

RENTAL REVENUE FROM FACILITIES AND EQUIPMENT	
SEMINAR	57,200.00
KNEC	14,958,968.00
HOUSE RENT	570,155.00
TRANSPORT HIRE	643,730.00
HIRE OF FACILITIES	7,000.00
TOTAL	16,237,053.00

6. (a) Miscellaneous Income

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Sale of Obsolete items	255,378.00	
Sale of motor vehicles	1,103,200.00	
Income from sale of tender	11,000,00.00	18,000.00
Graduation fees		609,000.00
E.W.C Salary Recoveries	10,369.00	
Miscellaneous Income (Learning Materials)	181,730.00	603,326.00
Total other income	1,561,677.00	1,230,326.00

Miscellaneous income comprises of charges against Hockey Stick, Photocopying papers, Projects, Sale of obsolete items, sale of motor vehicles and Replacement of lost certificates paid by students who seek clearance after they have completed their course.

(b) Miscellaneous Income

MISCELLANEOUS INCOME	
TENDER	11,000.00
LEARNING MATERIALS	181,730.00
DISPOSAL OF OBSOLETE ITEMS	255,378.00
SALE OF MOTOR VEHICLES	1,103,200.00
TOTAL	1,551,308.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

7. (a) Use of Goods and Services

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Clubs & Environmental	0.00	18,032.00
Medical	130,015.00	108,181.00
Student council	22,700.00	27,915.00
Track suit	914,250.00	186,100.00
Practicum Lesson Plan Books	69,832.00	281,120.00
Contingencies/Administrative Costs	564,882.00	883,534.00
E.W.C.	4,052,633.00	2,909,581.00
L.T.T.	2,328,922.00	1,162,229.00
Activity	2,879,310.00	1,130,284.00
Practicum/Teaching Practice	409,889.00	477,200.00
I.C.T Equipment & Accessories	321,245.00	358,860.00
T.E.S	747,637.00	743,029.00
B.E.S	11,344,279.00	7,695,077.00
Bank Charges	33,820.00	33,535.00
Examination Fees	1,051,900.00	3,171,400.00
College I.D.	79,600.00	17,700.00
Farm	520,311.00	115,670.00
Tender	36,250.00	95,500.00
Work Injury		18,380.00
Graduation Expenditure		295,867.00
Safety measures		52,200.00
Tree Planting	29,535.00	8,200.00
Internet Expenses	498,461.00	378,426.00
Website	11,600.00	9,400.00
Capacity Building	348,600.00	111,700.00
Hire of Facilities	8,698,479.00	12,490,134.00
Security	1,975,500.00	2,039,000.00
KUCCPS Registration	769,500.00	
Hockey Stick	681,120.00	
Projects	60,710.00	
Internship Honoraria	163,000.00	
Audit Fees	100,000.00	
Total goods and services	38,843,918.00	34,818,254.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

(b) Use of Goods and Services

USE OF GOODS ANALYSIS			
	Cash flow (actual payment)	Outstanding bill	Total Expenditure Incurred
Projects	60,710.00		60,710.00
Hockey Stick	681,120.00		681,120.00
Medical	130,015.00	10,810.00	140,825.00
Student council	22,700.00		22,700.00
Track suit	914,250.00		914,250.00
Practicum Lesson Plan Books	69,832.00	81,600.00	151,432.00
Contingencies/Administrative Costs	564,882.00	2,520.00	567,402.00
E.W.C.	4,052,633.00	324,275.00	4,376,908.00
L.T.T.	2,328,922.00	56,852.00	2,385,774.00
Activity	2,879,310.00	1,600.00	2,880,910.00
Practicum/Teaching Practice	409,889.00	33,345.00	443,234.00
I.C.T Equipment & Accessories	321,183.00		321,183.00
T.E.S	889,853.00	336,500.00	1,226,353.00
B.E.S	11,344,279.00	823,754.00	12,168,033.00
Bank Charges	33,820.00		33,820.00
Examination Fees	1,051,900.00		1,051,900.00
College I.D.	79,600.00		79,600.00
Farm	520,311.00		520,311.00
Tender	36,250.00		36,250.00
Internship Honoraria	163,000.00		163,000.00
Audit Fees	100,000.00	450,000.00	550,000.00
KUCCPS	769,500.00		769,500.00
College Website	11,600.00		11,600.00
Capacity Building	348,600.00		348,600.00
Tree Planting	29,535.00		29,535.00
Internet Expenses	498,461.00	42,576.00	541,037.00
Hire of Facilities (KNEC, Seminar & Transport)	8,698,479.00	19,406.00	8,717,884.00
Security	1,975,500.00	195,000.00	2,170,500.00
Total good and services	38,843,918.00	2,378,238.00	41,222,156.00

Opening Inventory	1,477,767.00
Goods and services purchased	41,222,156.00
Closing Inventory	<u>2,852,499.00</u>
	<u>39,847,424.00</u>

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

8. Employee Costs

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Salaries and wages	7,636,744.00	10,523,034.00
Employee related costs - contributions to pensions and medical aids (NHIF)	270,910.00	324,550.00
Travel, motor car, accommodation, subsistence and other allowances-Commuter, Risk, Responsibility & Leave	1,096,000.00	1,389,000.00
Housing benefits and allowances	977,900.00	1,135,775.00
Overtime payments		0.00
Social contributions-NSSF	845,770.00	889,920.00
Employee Costs	10,827,324.00	14,262,279.00

9. Board/Council Expenses

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Other Allowances	1,277,189.00	970,431.00
Other Board/Council Expenses		
Total	1,277,189.00	970,431.00

10. Depreciation and Amortization expense

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Property, plant and equipment	11,975,539.00	12,326,637.00
Intangible assets	395,011.00	352,851.00
Investment property carried at cost		
Total depreciation and amortization	12,370,550.00	12,679,489.00

11. (a) Repairs and Maintenance

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Property (RMI+Computer Lab. Repairs)	1,369,451.00	1,114,988.00
Investment property - earning rentals	23,230.00	111,270.00
Equipment and machinery	142,216.00	0.00
Vehicles	2,358,025.00	772,283.00
Furniture and fittings		
Computers and accessories		
Total Repairs and Maintenance	3,892,922.00	1,998,541.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

(b) Repairs and Maintenance

Repairs and Maintenance Analysis			
	Cash Flow (actual payment)	Outstanding Bill	Total Expenditure
House Rent	23,230.00		23,230.00
Computer Lab-Project	977,416.00		977,416.00
R.M.I.& Rehabilitation	392,035.00	35,810.00	427,845.00
Vehicle Repairs & Replacement	2,358,025.00		2,358,025.00
Equipment and Machinery	142,216.00		
TOTAL	3,892,922.00	35,810.00	3,928,732.00

12. Gain On Sale of Assets

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Property, Plant and Equipment	871,207.00	
Intangible Assets		
Biological Assets-Cattle	109,456.00	
Total Gain On Sale of Assets	980,663.00	

13. (a) Cash and Cash Equivalent

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Current Account	42,881,723.00	10,522,471.00
On - Call Deposits		
Fixed Deposits Account		
Staff Car Loan/ Mortgage		
Others (Cash in Hand)	63,348.00	28,163.00
Total Cash and Cash Equivalent	42,945,071.00	10,550,634.00

Cash in hand components as at **30th June 2024**

30th June 2023

Balances as per Cashbooks: Main A/c - 40,430.00
 Project A/c -22,918.00
Total 63,348.00

(21,347.00)
49,510.00
28,163.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

	30 TH June 2024	30 th June 2023
Accounted by: Unaccounted Imprest		1,075.00
R.D Cheques		10,000.00
Unbanked Fees Collection	17,000.00	
Cash in Hand	46,348.00	17,088.00
	<u>63,348.00</u>	<u>28,163.00</u>

Other Disclosures

Inter account Transfers

From Main Account to Assessment **Kshs. 1,446,441.00**

13 (b) Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	FY 2023/2024	FY 2023/2024
		Kshs	Kshs
a) Current Account			
Kenya Commercial Bank-Main A/C	1102125210	34,272,760.00	7,060,705.00
Kenya Commercial Bank-Assessment A/C	1297378261	8,030,799.00	184,801.00
Co-operative Bank-Project A/C	01129073564700	578,162.00	3,276,965.00
Sub- Total		42,881,723.00	10,522,471.00
b) On - Call Deposits			
Kenya Commercial Bank			
Equity Bank - etc.			
Sub- Total			
c) Fixed Deposits Account			
Kenya Commercial Bank			
Bank B			
Sub- Total			
d) Staff Car Loan/ Mortgage			
Kenya Commercial Bank			
Bank B			
Sub- Total			
e) Others (Specify)			
Cash in Hand		63,348.00	28,163.00
Sub- Total		63,348.00	28,163.00
Grand Total		42,945,071.00	10,550,634.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

14. Receivables from Exchange transactions

(a) Current Receivables from Exchange transactions

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Current Receivables		
Student Debtors	2,711,833.00	710,052.00
Rent Debtors	60,167.00	20,393.00
Salary Advance Outstanding		9,000.00
Other Exchange Debtors (Arrears & Graduation Fees Arrears)	3,756,767.00	4,203,768.00
Less: Impairment Allowance		0.00
Total Current Receivables	6,528,767.00	4,943,213.00

(b) Ageing Analysis of Receivables from Exchange transactions

Description	FY 2023/2024		FY 2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,704,776.00	41%	739,445.00	18%
Between 1- 2 years	67,224.00	1%	147,960.00	3%
Between 2-3 years	285,860.00	5%	1,046,179.00	21%
Over 3 years	3,470,907.00	53%	3,009,629.00	61%
Total (a+b)	6,528,767.00	100%	4,943,213.00	100%

(c) Reconciliation for Receivables from Exchange Transactions

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
At the beginning of the year	4,943,213.00	5,614,455.00
Provisions during the year/Additional for current year fees-	2,772,000.00	739,445.00
Recovered during the year	(1,186,446.00)	(1,410,687.00)
Write offs during the year		
At the end of the year	6,528,767.00	4,943,213.00.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

(d) Decrease in non-current Receivables (fees Arrears Collected)

NON-CURRENT RECEIVABLES	
Main Account	1,143,055.00
Project Account	35,200.00
TOTAL	1,178,255.00

15. Inventories

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Consumable stores	2,195,483.00	987,563.00
Maintenance stores	87,305.00	77,495.00
Health Unit stores	12,019.00	22,110.00
Electrical stores	9,250.00	24,270.00
Cleaning Materials stores	38,780.00	56,545.00
Catering stores	482,013.00	309,784.00
Farm (SBA)	19,100.00	
Transport	8,550.00	
Total Inventories at lower of Cost and Net Realizable Value	2,852,500.00	1,477,767.00

16. Prepayments

Description	FY 2023/2024	FY 2022/2023
	Kshs.	Kshs.
Prepaid Rent	1,020.00	
Prepaid Electricity Costs		
Other Prepayments –fees from students	4,280,411.00	2,398,746.00
Total	4,281,431.00	2,398,746.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

17. (a) Property, Plant and Equipment

Cost	Land	Buildings	Motor vehicles	Furniture and fittings	Computers	Plant and equipment	Other Assets	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
At 1st July 2022 (previous year)	805,000,000.00	350,351,759.00	12,956,972.00	14,178,219.00	5,348,508.00	1,782,278.00	7,688,533.00	1,196,465,869.00
Additions		1,600,000.00						1,600,000.00
Disposals								
Transfers/Adjustments								
At 30th June 2023(previous FY)	805,000,000.00	351,951,759.00	12,956,972.00	14,178,219.00	5,348,508.00	1,782,278.00	7,688,533.00	1,197,306,269.00
Additions				942,000.00		129,290.00		1,071,290.00
Disposals			650,000.00					650,000.00
Transfer/Adjustments			416,972.00					416,972.00
At 30th June 2024 (current year)	805,000,000.00	351,951,759.00	11,890,000.00	15,120,219.00	5,348,508.00	1,911,568.00	7,688,533.00	1,198,910,587.00
Depreciation And Impairment								
At 1st Jun 2023 (previous year)	-	14,046,070	3,335,776.00	3,544,554.00	3,104,054.00	178,226.00	307,543.00	24,516,223.00
Depreciation for the year	-	7,039,035.00	1,610,583.00	1,890,027.00	1,604,552.00	95,578.00	153,771.00	12,393,546.00
Depreciation for the disposed veh.	-	-	(418,007.00)	-	-	-	-	418,007.00
Impairment	-	-	-	-	-	-	-	-
At 30th Jun 2024 (Current year)	-	21,085,105.00	4,440,949.00	5,434,581.00	4,708,606.00	273,804.00	461,314.00	36,491,762.00
Net Book Values	805,000,000.00	330,866,654.00	7,449,051.00	9,685,638.00	639,902.00	1,637,764.00	7,227,219.00	1,162,506,228.00
As at 30 th June 2023	805,000,000.00	337,905,689.00	9,621,196.00	10,633,665.00	2,244,454.00	1,604,052.00	7,380,990.00	1,174,390,046.00
As at 30 th Jun 2024	805,000,000.00	330,866,654.00	7,361,648.00	9,685,638.00	639,902.00	1,637,764.00	7,227,219.00	1,162,418,825.00
Depreciation Rates per annum		2%	16.67/12.5/10%	12.5%	30%	5%	2%	

Other assets include T.V. Sets, Water tanks, Cutlery, farm equipment, security equipment, P.A. system, wall clocks and housekeeping linen.

Notes to the Financial Statements

Valuation

As per National Treasury guidelines, Land and buildings were identified and valued as per the National Liabilities and Management Policy and guidelines (Issued June 2020). The assets were not revalued.

(b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

**ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024**

Description	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	805,000,000.00		805,000,000.00
Buildings	351,951,759.00	21,085,105.00	330,866,654.00
Plant And Machinery	1,911,568.00	273,804.00	1,637,764.00
Motor Vehicles including Motorcycles	11,890,000.00	4,528,352.00	7,361,648.00
Computers and Related Equipment	5,348,508.00	4,708,606.00	639,902.00
Office Equipment, Furniture, And Fittings	15,120,219.00	5,434,581.00	9,685,638.00
Other Assets	7,688,533.00	461,314.00	7,227,219.00
Total	1,198,910,587.00	36,491,762.00	1,162,418,825.00

(c) Property, Plant and Equipment at Cost

PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	
FURNITURE	942,000.00
UPS	129,290.00
INTANGIBLE ASSETS (C.C.T.V INSTALLATION)	274,900.00
TOTAL	1,346,190.00

18. Intangible Assets

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Cost		
At beginning of the year (1st July)	2,885,184.00	2,735,484.00
Additions	274,900.00	149,700.00
At end of the year	3,160,084.00	2,885,184.00
Additions–internal development		0.00
At end of the year	3,160,084.00	2,885,184.00
Amortization and impairment		
At beginning of the year	694,787.00	341,936.00
Amortization	395,011.00	352,851.00
At end of the year	1,089,798.00	694,787.00
Impairment loss	0.00	0.00
Accumulated at end of the year 30th June	1,089,798.00	694,787.00
NBV	2,070,286.50	2,190,397.00

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

19. Biological Assets

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Cattle	409,093.00	604,750.00
Trees		
Others (Specify)		
Total	409,093.00	604,750.00

20. (a) Trade and Other Payables

Description	FY 2023/2024		FY 2022/2023	
	Kshs		Kshs	
Trade payables	2,414,048.00		1,413,192.00	
Fees paid in advance	4,280,411.00		2,398,746.00	
Salary deductions				
Other Payables			404,776.00	
Total Trade and Other Payables	6,694,459.00		4,216,714.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	4,896,596.00	73%	1,980,781.00	47%
1-2 years				
2-3 years				
Over 3 years	1,797,863.00	37%	2,235,933.00	53%
Total (to tie to totals above)	6,694,459.00	100%	4,216,714.00	100%

(b) Decrease in Payables (creditors)

PAYABLES	
Creditors as at 1 st July 2023	1,411,592.00
Prepayments Refunds	600,883.00
TOTAL	2,012,475.00

21. Refundable Deposits from Customers/Students

Description	FY 2023/2024		FY 2022/2023	
	Kshs		Kshs	
Caution money	470,400.00		470,400.00	
Other refundable deposits			0.00	
Total Deposits	470,400.00		470,400.00	
Ageing analysis:	FY 2023/2024	% of the Total	FY 2022/2023	% of the Total

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Under one year		%		%
1-2 years		%		%
2-3 years		%		%
Over 3 years	470,400.00	100%	470,400.00	100%
Total (to tie to totals deposits above)	470,400.00	%	470,400.00	100%

St. John's Teachers Training College also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The College's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at Kshs.2, 160.00 per employee per month.

22. Payments received in advance

Description	FY 2023/2024		FY 2022/2023	
	Kshs		Kshs	
Fees received in advance	4,280,411.00		2,398,746.00	
Others (Specify)				
Total	4,280,411.00		2,398,746.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	2,482,548.00	58%	567,589.00	24%
1-2 years		%		%
2-3 years		%		%
Over 3 years	1,797,863.00	42%	1,831,157.00	76%
Total	4,280,411.00	100%	2,398,746.00	100%

23. Cash generated from operations

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Surplus for the year before tax	21,852,619.00	11,441,372.00
Adjusted for:		
Depreciation	12,370,550.00	12,679,489.00
Non-Cash grants received	0.00	0.00
Contributed assets	0.00	0.00
Impairment	0.00	0.00
Gains and Losses on Disposal of Assets	0.00	0.00
Contribution to provisions	0.00	0.00
Contribution to impairment allowance	0.00	0.00
Finance Income	0.00	0.00
Finance Cost	(1,346,190.00)	(754,450.00)
Working Capital Adjustments		
Increase in Inventory	(1,374,733.00)	(105,323.00)

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Increase in Receivables	(1,585,554.00)	671,242.00
Increase in Deferred Income		
Increase in Payables	2,477,745.00	(488,776.00)
Increase in Payments received in advance	0.00	0.00
Net Cash Flow from Operating Activities	32,394,437.00	567,920.00

Financial Risk Management

The College's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The College's financial risk management objectives and policies are detailed below:

(i) Credit risk

The College has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the College's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the College's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
At 30th June, 2023 (previous year)				
Receivables from exchange transactions	4,943,213.00	535,453.00	4,407,760.00	0.00
Receivables from non-exchange transactions				
Bank balances	10,550,634.00	10,550,634.00	0.00	
Total	15,550,634.00	11,086,087.00	4,407,760.00	
At 30th June, 2024 (current year)				
Receivables from exchange transactions	6,528,767.00	2,711,833.00	3,825,125.00	

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
Receivables from non-exchange transactions				
Bank balances	42,945,071.00	42,945,071.00	0.00	
Total	49,473,838.00	45,656,904.00	3,825,125.00	

Financial risk management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the company has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The College has significant concentration of credit risk on amounts due from students.

The board of directors sets the company's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

(ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the College's directors, who have built an appropriate liquidity risk management framework for the management of the College's short, medium and long-term funding and liquidity management requirements. The College manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the company under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
At 30th June, 2023 (previous year)				
Trade Payables	4,216,714.00			4,216,714.00
Current Portion Of Borrowings				
Provisions				
Deferred Income				
Employee Benefit Obligation				
Total	4,216,714.00			4,216,714.00
At 30th June, 2024 (current year)				
Trade Payables	6,694,459.00			6,694,459.00
Current Portion Of Borrowings				

**ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024**

Provisions			
Deferred Income			
Employee Benefit Obligation			
Total	6,694,459.00		6,694,459.00

(iii) Market risk

The College has put in place an internal audit function to assist it in assessing the risk faced by the College on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the College's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The College's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the College's exposure to market risks or the manner in which it manages and measures the risk.

a) Foreign currency risk

The College has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The carrying amount of the College's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
At 30 June 20XX			
Financial Assets (Investments, Cash, Debtors)	xxx	xxx	xxx
Liabilities			
Trade and Other Payables	xxx	xxx	xxx
Borrowings	xxx	xxx	xxx
Net Foreign Currency Asset/(Liability)	xxx	xxx	xxx

The College manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Foreign currency sensitivity analysis

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

	Change in currency rate	Effect on Profit before tax	Effect on equity
	Kshs	Kshs	Kshs
20xx			
Euro	10%	xxx	xxx
Usd	10%	xxx	xxx
20xx			
Euro	10%	xxx	xxx
Usd	10%	xxx	xxx

b) Interest rate risk

Interest rate risk is the risk that the College's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The College analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase.

iv) Capital Risk Management

The objective of the College's capital risk management is to safeguard the College's ability to continue as a going concern. The College capital structure comprises of the following funds.

ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024

Description	2023/2024 FY	2022/2023 FY
	Kshs	Kshs
Revaluation Reserve	0.00	0.00
Retained Earnings	6,696,540.00	(11,331,661.00)
Capital Reserve	1,203,458,735.00	1,200,801,353.00
Total Funds	1,210,155,277.00	1,189,469,692.00
Total Borrowings/Creditors	6,694,459.00	4,687,114.00
Less: Cash and Bank Balances	(42,945,071.00)	(10,550,634.00)
Net Debt (Excess Cash and Cash Equivalents)	36,250,611.00	5,863,520.00
Gearing	0.55%	0.39%

24. Related Party Balances

Nature of related party relationships

Entities and other parties related to the College include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the College, holding 100% of the College's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the College, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key Management;
- iv) Board of directors;
- v) Suppliers;
- vi) Employees.

The transactions and balances with related parties during the year are as

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Transactions with Related Parties		
a) Sales to related parties		
Sales of electricity to government agencies		
Rent income from govt. agencies		
Water sales to govt. agencies		
Others (KNEC Hosting Revenue)	14,958,968.20	13,508,058.00
Total	14,958,968.20	13,508,058.00
b) Purchases from related parties		
Purchases of electricity from KPLC	2,893,963.00	2,226,626.00

**ST. JOHN'S TEACHERS TRAINING COLLEGE, KILIMAMBOGO
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE, 2024**

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Purchase of water from government service providers		
Rent expenses paid to government agencies		
Training and conference fees paid to govt. agencies		
Others (<i>specify</i>)		
Total	2,893,963.00	2,226,626.00
b) Grants /Transfers from the Government		
Grants from National Government	13,939,796.00	17,056,504.00
Grants from County Government		
Donations in Kind		
Total	13,939,796.00	17,056,504.00
c) Expenses incurred on behalf of related parties		
Payments of Salaries and Wages for BOM Employees	10,827,324.00	14,262,279.00
Payments for Goods and Services for Suppliers	36,092,231.00	31,180,836.00
Total	46,919,554.00	45,443,115.00
d) Key Management Compensation		
Directors' emoluments	1,277,189.00	970,431.00
Compensation to Key Management		
Total	1,277,189.00	970,431.00

Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

25. Ultimate And Holding College

St. Johns Teachers Training College is a public institution under the Ministry of Education, state Department of Basic Education and Learning. Its ultimate parent is the Government of Kenya.

26. Currency

The financial statements are presented in Kenya Shillings (Kshs.) and the values are rounded off to the nearest shilling.