

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

DATE: 10 APR 2025 THURSDAY

OF

HON. SILVANUS OSORO, MP
MAJORITY PARTY WHIP

CLERK AT THE TABLE:

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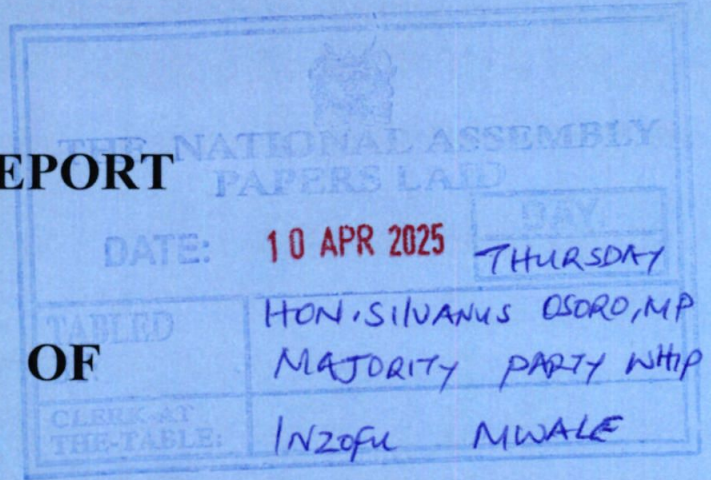
THE AUDITOR-GENERAL

ON

MATONGO BOYS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

NYAMIRA COUNTY





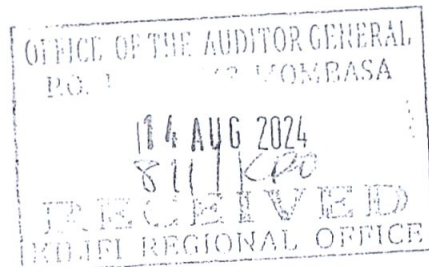
MINISTRY OF EDUCATION

STATE DEPARTMENT
OF
EARLY LEARNING AND BASIC
EDUCATION



MATONGO BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
MoE	Ministry of Education
NSSF	National Social Security Fund

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyamira North sub-County, Nyamira County.

The school was registered in May, 19th 1965 under registration number 046/p/3000/976 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 717 number of students as at 30th June 2023. It has 4 streams and 27 teachers of which 2 teachers are employed by the School Board of Management. However, during the Financial year 1 teacher transferred.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	THOMAS SAGWE	Chairman	26TH April 2022
2	TOM SURUMO	Secretary BoM- Principal	26TH April 2022
3	FRED NYASIMI	Member	26TH April 2022
4	GILBERT OGUTU	Member	26TH April 2022
5	SELINA NYARURI	Member	26TH April 2022
6	ELIJAH ALFRED	Member	26TH April 2022
7	DR ISAAC NYAMWENO	Member	26TH April 2022
8	THOMAS GETAKWA	Member	26TH April 2022
9	DR ROSEMARY ONDICHO	Member-Rep CEB	26TH April 2022
10	PAUL NYAMWEYA	Member – Rep Teachers	26TH April 2022
11	REV EVANS GWACHI	Sponsor	26TH April 2022
12	JOSIAH MORIASI	Member -Community	26TH April 2022
13	TERESA NYAANGA	Member –Special needs	26TH April 2022
15	POLYCARP ACHIRA	Rep Students	26TH April 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Thomas Sagwe 2.Tom Surumo 3.Fred Nyasimi 4.Teresa Nyaanga	Chairman Secretary Signatory Member	3 3 3 3 3
2	Audit Committee	1.Josiah Moriasi 2. Thomas Getakwa 3. Tom Surumo		3
3	Finance,procurement and general purposes Committee	1.Fred Nyasimi		3

		2. Tom Surumo 3.Selina Nyaruri		
4	Academic Committee	1.Dr Margret Ondicho 2.Paul Nyamweya 3.Fred Nyasimi 4. Tom Surumo		3
5	Development Committee	1.Elijah Alfred 2.Evans Gwachi 3.Fred Nyasimi		3
6	Discipline and welfare Committee	1.Gilbert Ogutu 2.Evans Gwachi 3.Tom Surumo		3
7	Adhoc Committee (if any during the year)			3

(d) School operation Management

For the Financial Year ended 30th June 2023, the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	MR TOM SURUMO	TSC No. 376210
2	Deputy Principal	MR DAVID MENGE	TSC No.412992
3	School Bursar	MR RONALD MAYENGA	(BoM) 23784936

(e) Schools contacts

Post Office Box: 5-40109 SONDU
Telephone: 0716030872
E-mail: matongoboyshighschool@gmail.com
Website: matongoboyshigh.sc.ke

(f) School Bankers

1. Name of Bank: KCB
Branch Nyamira
Account Number:1115161040
2. Name of Bank: KCB
Branch: Nyamira
Account Number: 1107012333
3. Name of Bank: KCB
Branch Nyamira
Account Number: 1103244558
4. MPESA Pay Bill No: Business Number 522123,
Account Number 56678K
Attached to KCB bank account
1115161040

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

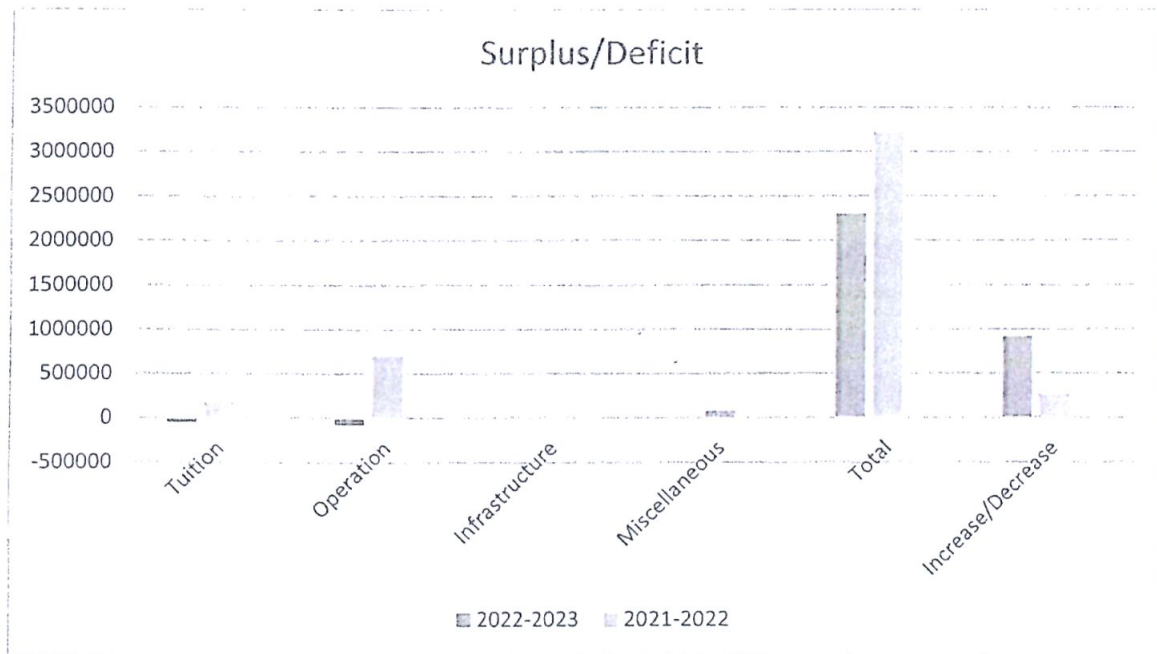
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/DEFICIT AND COMPARISON OF THE SAME FOR 2 YEARS

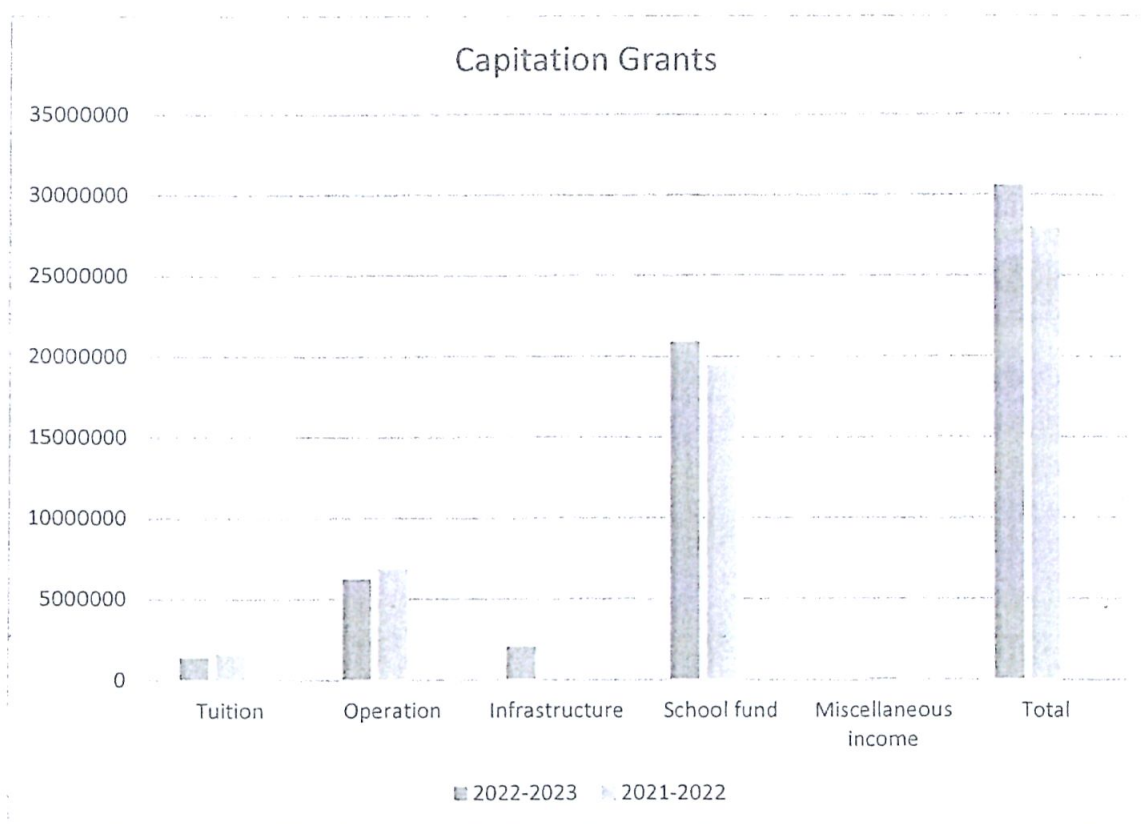
ACCOUNT	2022-2023(KSHS)	2021-2022(KSHS)
Tuition	(45,905.50)	174,810.00
Operation	(74,843.25)	705,829.10
Infrastructure	452.65	00
School fund	2,412,990.00	2,261,573.00
Miscellaneous Income	9,250.00	79,920.00
Total	2,301,491.25	3,222,132.10
Increase/Decrease	920,640.85	266,066.95



The surplus amounted to **Kshs 2,301,491.25** for the Financial year ended 2022-2023 and **Kshs 3,222,132.10** for the Financial year ended 30th June 2022.

CAPITATION GRANTS FROM THE MoE

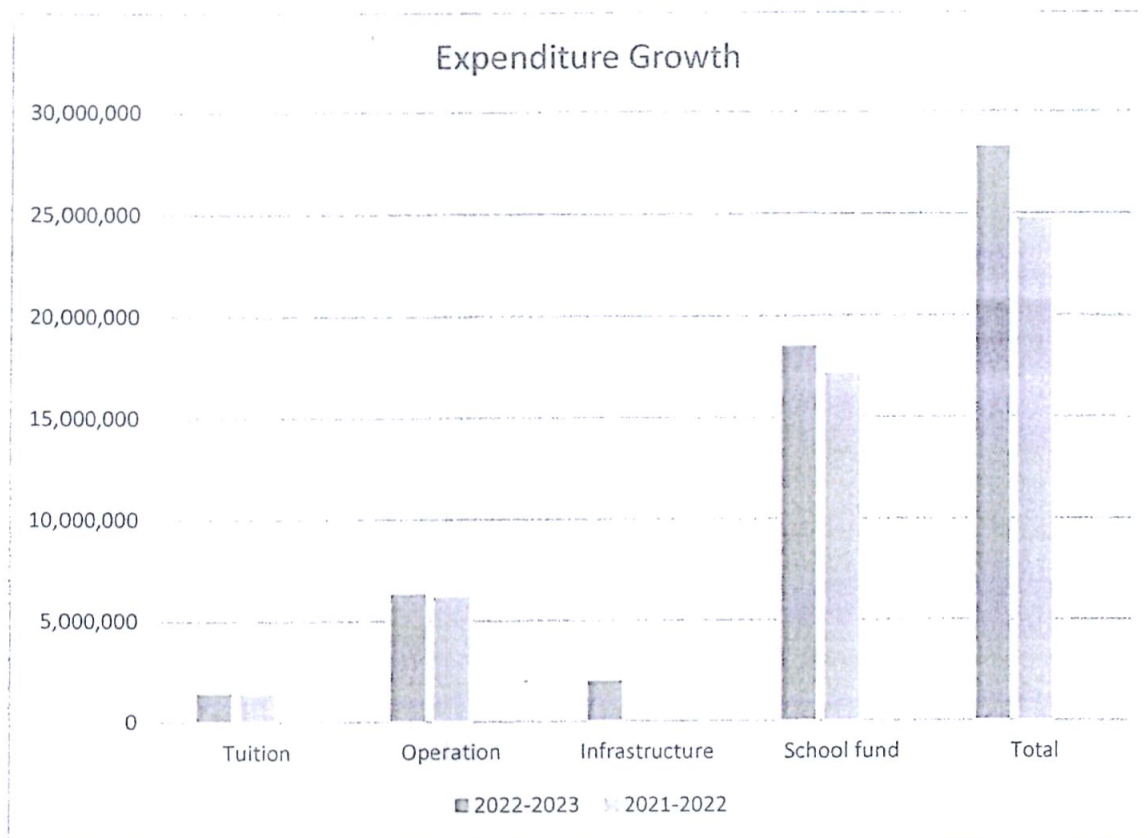
ACCOUNT	2021-2022(KSHS)	2022-2023(KSHS)
Tuition	1,388,141.50	1,577,203.00
Operation	6,237,806.75	6,887,411.10
Infrastructure	2,028,942.65	00
School fund	20,908,882.00	19,431,915.00
Miscellaneous Income	9,250.00	79,920.00
Total	30,573,022.90	27,976,449.10



The above was the capitation for the Financial years 2021-2022 and 2022-2023. There was an increase in capitation due to increase in student enrolment.

OVERVIEW OF GROWTH IN EXPENDITURE FOR THE SCHOOL

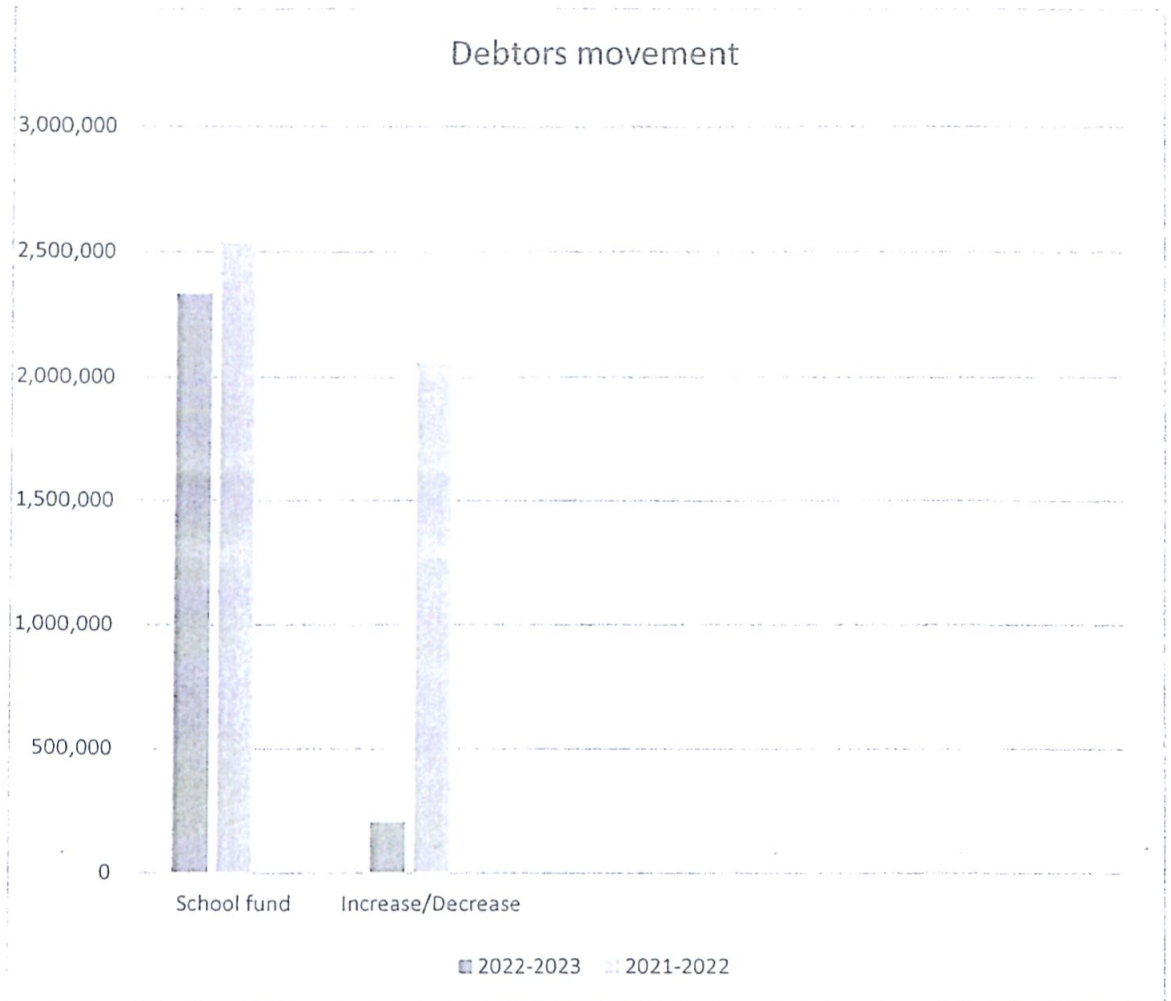
ACCOUNT	2022-2023 (KSHS)	2021-2022 (KSHS)
Tuition	1,434,047.00	1,402,393.00
Operation	6,312,650.00	6,181,582.00
Infrastructure	2,028,490.00	00
School fund	18,495,892.00	17,170,342.00
Total	28,271,079.00	24,754,317.00



There was growth in expenditure for the Financial year 2022-2023 compared to the Financial year 2021-2022.

MOVEMENT OF DEBTORS OF THE SCHOOL

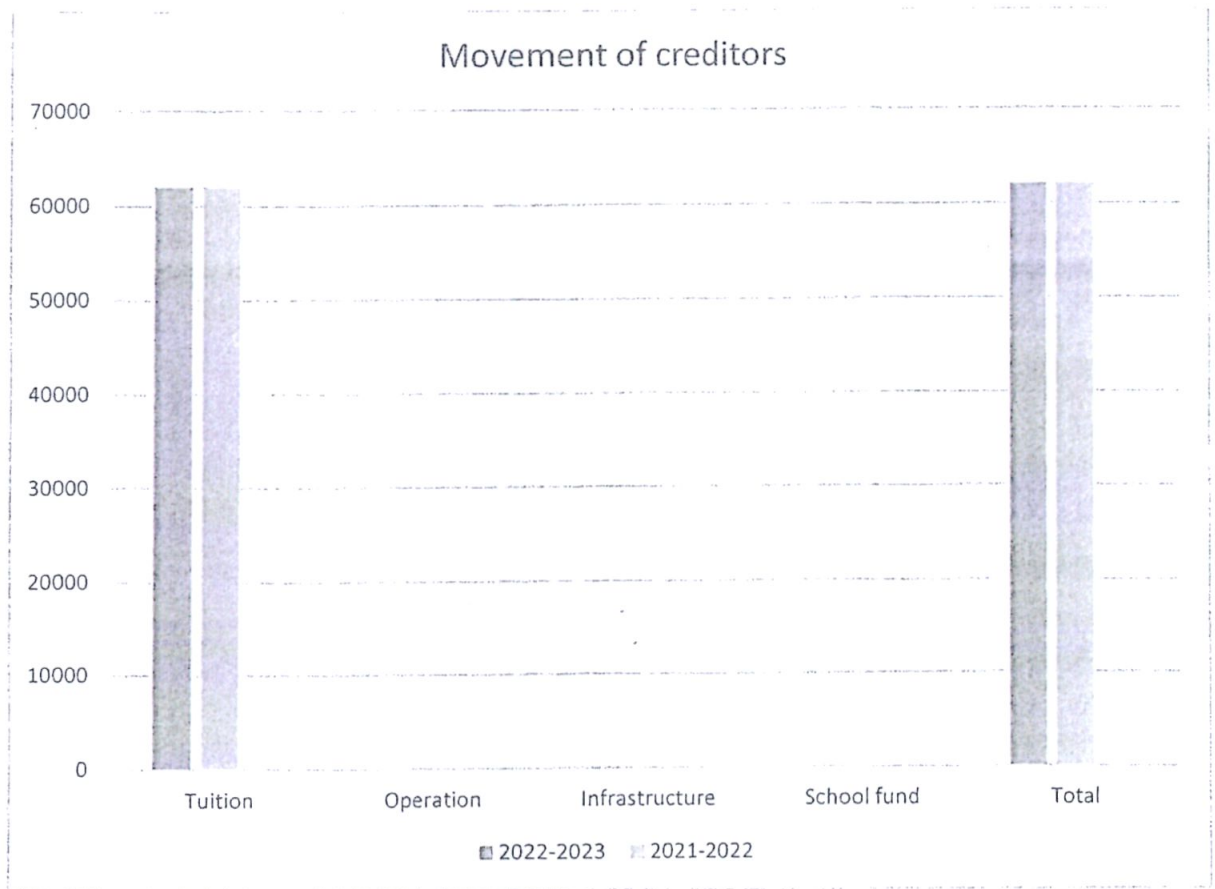
ACCOUNT	2022-2023(KSHS)	2021-2022(KSHS)
School fund	2,332,809.00	2,537,860.00
Increase/Decrease	205,051.00	2,056,800.00



Total Debtors as at 30th June 2023 decreased by Kshs 205,051 compared to Kshs 2,056,800 at the end of the Financial period 2022.

MOVEMENT OF CREDITORS OF THE SCHOOL

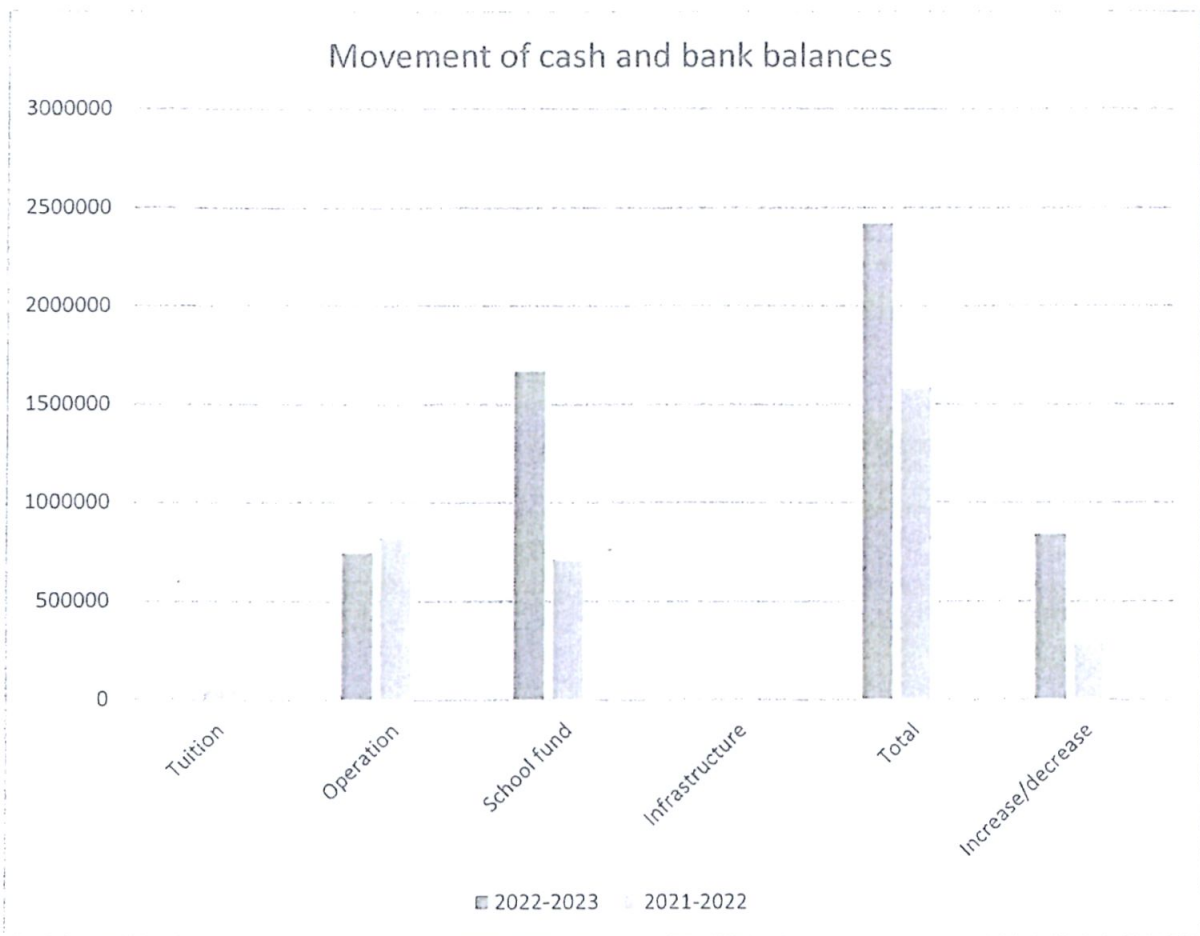
ACCOUNT	2022-2023(KSHS)	2021-2022(KSHS)
Tuition	62,000.00	62,000.00
Operation	00	00
Infrastructure	00	00
School fund	00	00
Total	62,000.00	62,000.00



The sundry creditors for the Financial year 2022-2023 was Kshs 62,000.

MOVEMENT OF CASH AND BANK BALANCES

ACCOUNT	ACCOUNT NO.	2022-2023(KSHS)	2021-2022(KSHS)
Tuition	1103244558	4,969.40	50,874.90
Operation	1107012233	744,743.65	819,586.90
School fund	1115161040	1,668,614.55	710,591.55
Infrastructure	0520295715035	452.65	00
Total		2,418,780.25	1,581,053.35
Increase/Decrease		837,726.90	282,144.10



The above were cash and bank balances for the Financial Years 2022-2023 and 2021-2022.

a) **Teacher student ratio:**

For the Financial Year that ended 30th June 2023, teacher student ratio was as under;

	2022-2023 No. available	2021-2022 No. available
Existing teachers	23	17
Recruited/ posted	02	01
Transferred Teachers	00	02
Retired Teachers	00	01
Teachers employed by BoM	02	03
School enrolment	717	488
Total	744	512

Teacher student ratio

1:29

1:27

a) **Mean score in the last 3 years:**

YEAR	ENROLMENT	MEAN	TRANSITION %	SCHOOL TARGET	COMMENTS
2022	148	7.865	95%	8.00	-Positive deviation of 0.788 in transition rate. -The 127 out of 148 students qualified to university -And only 21 students who too qualified for the middle level colleges
2021	131	7.077	91.8%	7.00	-Positive deviation of 0.077 in transition rate. -The 106 out of 131 students qualified for middle level colleges and university. But 78 got direct entry to university. -Among top 10 schools in the county and position 1 in the sub county level.

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

2020	109	5.95	84%	5.00	-Positive deviation of -0.55 transition rate. -Among top 10 improved schools in MSS in the county
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a) Number of KCSE candidates between 2020-2023

YEAR	ENTRY
2023	160
2022	148
2021	131
2020	109
TOTAL	548

b) Capacity of the school

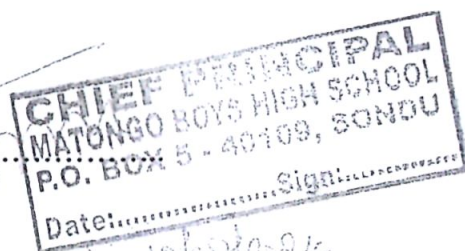
S/No	Facility	No. available
1	Dormitories	07
2	Dining Hall	01
3	Science Laboratories- Physics -Bio/Chem	01 01
4	Toilets-Students -Staff	16 door toilet 6 doors
5	Library	01
6	Computer Lab	01
7	Classrooms	16
8	ADM office	01
9	Departmental offices	04
10	School Bus-KBN 510E	01
11	Playground	01
12	Cereals store	01
13	Posho mill	01

14	Borehole	01
15	Basketball court	01
16	CCTV Camera	01

f) Development projects carried out by the school:

S/NO	PROJECT	YEAR	STATUS	AMOUNT	FUND SOURCE
1.	Renovation of Dining Hall	2022-2023	completed	820,915	MIF
2.	Purchase of 300 students lockers	2022-2023	completed	300,000	MIF
3.	Construction of 2 no.classrooms	2022-2023	completed	900,280	GoK & Parents

School Principal



3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Matongo Boys High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

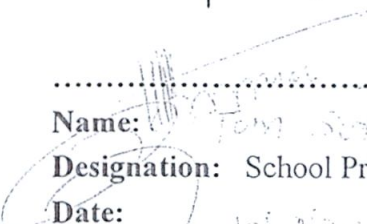
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the Year ended 30th June, 2023, and of the school's financial position as at that date.

.....


Name: THOMAS SIGWE

Designation: Chairman, School Board of Management

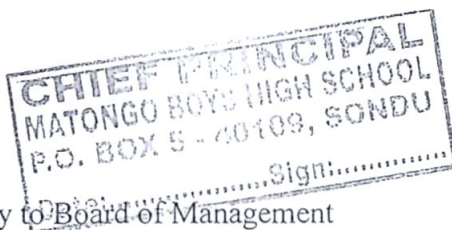
Date: 10/8/2024

.....


Name: TOM SORONIC

Designation: School Principal & Secretary to Board of Management

Date: 10/8/2024



.....


Name: RONALD MAYENGA

Designation: Bursar/ Finance Officer

Date: 10/8/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MATONGO BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYAMIRA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Matongo Boys' High School – Nyamira County set out on pages 1 to 21, which comprise the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and summary statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and

Report of the Auditor-General on Matongo Boys' High School for the year ended 30 June, 2023 – Nyamira County

other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Matongo Boys' High School – Nyamira County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

1.1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.19,804,551 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.17,687,334 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.17,687,334 could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects infrastructure amount of Kshs.2,028,490 as disclosed in Note 8 to the financial statements. However, examination of payment vouchers revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the operations and infrastructure amounting to Kshs.2,028,490 could not be confirmed.

3. Unsupported Receipts from Parents' Contributions

The statement of receipts and payments reflect income from parents' contributions totalling to Kshs.20,908,882 as disclosed in Note 4 to the financial statements. However, the amount was not supported with a schedule and analysis of the receipts.

In the circumstances, the regularity, accuracy and completeness of parents' contribution of Kshs.20,908,882 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Matongo Boys' High School – Nyamira County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled

other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.33,318,450 and Kshs.30,573,023 respectively, resulting to an under-funding of Kshs.2,745,427 or 8% of the budget. However, the School spent a balance of Kshs.28,271,079 against actual receipts of Kshs.30,573,023, resulting to an under-utilization of Kshs.2,301,944 or 8% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.18,495,892 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.416,700 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.416,700 could not be confirmed.

2. Excess Supply of Books

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand five hundred and ninety-two (1,592) books to the School while only one thousand and thirty-two (1,032) books expected as per the contract, resulting to an unexplained excess text books of five hundred and sixty (560) books in the School store.

In the circumstances, value for money on the excess five hundred and sixty (560) text books could not be confirmed.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 16 November, 2023 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 January, 2025

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

5. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,388,141.50	1,577,203.00
Government grants for operations	2	6,237,806.75	6,887,411.10
Government Grants for infrastructure	3	2,028,942.65	00
School fund income- parents' contributions	4	20,908,882.00	19,431,915.00
Miscellaneous incomes	5	9,250.00	79,920
Total Receipts		30,573,022.90	27,976,449.10
Payments			
Tuition	6	1,434,047.00	1,402,393.00
Operations	7	6,312,650.00	6,181,582.00
Infrastructure	8	2,028,490.00	00
Boarding and school fund	9	18,495,892.00	17,170,342.00
Total Payments		28,271,079.00	24,754,317.00
Surplus/Deficit		2,301,943.90	3,222,132.10

The school financial statements were approved on _____ 2024 and signed by:

.....


Name: **THOMAS SIGE**

Chair BOM

Date: **10/8/24**

.....


Name: **TOM SORIANO**
School Principal/ Secretary to
BOM

Date: **10/08/2024**

CHIEF PRINCIPAL
MATONGO BOYS HIGH SCHOOL
P.O. BOX 8 - 40109, SONDU
Date:..... Sign:.....

.....


Name: **RONALD MAYENGA**

Bursar/ Finance Officer

Date: **10/8/24**

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

6. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,418,780.25	1,581,053.35
Cash balances	11	00	00
Short term investments	12	00	00
Total cash and cash equivalent		<u>2,418,780.25</u>	<u>1,581,053.35</u>
Account's receivables	13	19,804,550.55	18,340,333.55
Total financial assets		<u>22,223,330.80</u>	<u>19,921,386.90</u>
Financial liabilities			
Accounts payables	14	62,000	62,000
Net financial assets		<u>22,161,330.80</u>	<u>19,859,386.90</u>
Represented by			
Accumulated fund b/fwd	15	19,859,386.90	16,637,254.80
Surplus for the year		2,301,943.90	3,222,132.00
Accrual to cash adjustment			
Net financial position		<u>22,161,330.80</u>	<u>19,859,386.90</u>

The school's financial statements were approved on _____ 2024 and signed by:

.....
 Name: **THOMAS SAGWE**

Chair BOM

Date: 10/8/24

.....
 Name: **TOM SOROMBO**
 School Principal/ Secretary to BOM

Date: 10/08/2024

CHIEF PRINCIPAL
MATONGO BOYS HIGH SCHOOL
P.O. BOX 5 - 40109, SONDU
 Date: Sign:

.....
 Name: **RONALD MAYENGA**

Bursar/ Finance Officer

Date: 18/8/24

7. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,388,141.50	1,577,203.00
Government grants for operations		6,237,806.75	6,887,411.10
Government grants for infrastructure		2,028,942.65	00
School fund income- parents contributions/ fees		20,908,882.00	19,431,915.00
Other income		9,250.00	79,920.00
Total receipts		30,573,022.90	27,976,449.10
Payments			
Cash outflows for tuition		1,434,047.00	1,402,393.00
Cash outflows for operations		6,312,650.00	6,181,582.00
Cash outflows for infrastructure		2,028,490.00	00
Cash outflows Boarding/lunch and school fund payments		18,495,892.00	17,170,342.00
Total payments		28,271,079.00	24,754,317.00
Net cash inflow/outflow from operating activities		2,301,943.90	3,222,132.10
Adjustment for net cash inflow/ outflow from operating activities			
Add increase/decrease in accounts receivables		(1,464,217.00)	(2,028,609.00)
Add increase/ decrease in payables		00	(911,379.00)
Adjusted net cash inflow/outflow from operating activities		837,726.90	282,144.10
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Adjustment			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Net increase/decrease in cash and cash equivalents		837,726.90	282,144.10
Cash and cash equivalent at beginning of the FY		1,581,053.35	1,298,909.25
Cash and cash equivalent at end of the FY		2,418,780.25	1,581,053.35

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ 2024 and signed by:

.....


Name: THOMAS SAGUE

Chair BOM

Date: 10/8/24

.....


Name: Tom Sague
 School Principal/ Secretary to BOM

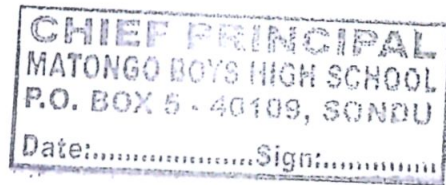
Date: 10/08/2024

.....


Name: RONALD MAYENGA

Bursar/ Finance Officer

Date: 10/8/24



8. Statement Of Budgeted Versus Actual Amounts for The Financial Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials /Text books					
Exercise Books	911,350		911,350	527,493.50	58%
Laboratory Equipment	911,900		911,900	652,428	72%
Internal Exams	228,250		228,250	111,051	49%
Teaching / Learning Materials	227,700		227,700	97,169	43%
Chalks	00		00	00	00
Subtotals	2,279,200		2,279,200	1,388,141.50	61%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,654,400		1,654,400	1,452,945.75	87.8%
Repairs And Maintenance	00		00	00	00
Local Transport / Travelling	1,137,400		1,137,400	932,232	82%
Electricity And Water	1,292,500		1,292,500	932,232	72%
Administration Costs	1,085,700		1,085,700	932,232	85.9%
Activity	825,000		825,000	351,117	42.6%
Medical				103,048	(100%)
Subtotals	5,995,000		5,995,000	4,703,806.75	78.5%

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,750,000		2,750,000	2,028,942.65	73%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Subtotals	2,750,000		2,750,000	2,028,942.65	73.8%
(4) Fees Charged on Parents					
Personnel Emoluments	2,053,700		2,053,700	1,966,590	96%
Repairs And Maintenance	1,100,000		1,100,000	612,850	55.7%
Local Transport / Travelling	1,411,850		1,411,850	570,040	40%
Electricity And Water	1,604,900		1,604,900	704,515	44%
Administration Costs	1,887,050		1,887,050	1,017,910	54%
Activity	275,000		275,000	99,250	36%
Fee On Boarding Equipment and Stores	13,961,750		13,961,750	15,937,727	114.2%
Subtotals	22,294,250		22,294,250	20,908,882	93.8%
5) Miscellaneous Income					
Loans / Borrowing					
Milk sales				9,250	(100%)
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Subtotals				9,250	(100%)
TOTAL INCOMES	33,318,450		33,318,450	30,573,022.90	91.8%
<i>(6) Expenditure For Tuition</i>					
Textbooks					
Reference Materials	00		00	00	00
Exercise Books	911,350		911,350	463,000	50.8%
Laboratory Equipment	911,900		911,900	767,000	84%
Internal Exams	228,250		228,250	202,250	88.6%
Teaching / Learning Materials	227,700		227,700	00	00
Chalks					00
Exams And Assessment					00
Sundry Creditors					-
Bank Charges				1,797	(100)%
Subtotals	2,279,200		2,279,200	1,434,047	63%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	1,654,400		1,654,400	2,180,961	131.8%
Maintenance & Improvement	00		00	1,381,000	(100)
Local Transport / Travelling	1,137,400		1,137,400	293,150	25.8%

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,292,500		1,292,500	699,510	54%
Medical	00		00	00	00
Administration Costs	1,085,700		1,085,700	1,525,462	140.5%
Activity Expenses	825,000		825,000	230,530	28%
Bank charges				2,037	(100%)
Subtotals	5,995,000		5,995,000	6,312,650	105.3%
(8) Expenditure For infrastructure					
Construction of 2 no.classrooms	1,427,750		1,427,750	900,280	63%
Construction of LAB					
Construction of DORMS					
Purchase of furniture-100 pcs new students' lockers	472,250		472,250	300,000	63.5%
Renovation of Dining Hall	850,000		850,000	820,915	97%
Purchase of equipment					
Purchase of machinery					
Bank charges				7,295	(100%)
subtotals	2,750,000		2,750,000	2,028,490	73.8%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,053,700		2,053,700	597,936	29.1%
Repairs, Maintenance and Improvements	1,100,000		1,100,000	1,703,281	154.8%

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	1,411,850		1,411,850	563,150	39.9%
Electricity, Water and Conservancy	1,604,900		1,604,900	544,803	33.9%
Administration Costs	1,887,050		1,887,050	2,226,863	118%
Activity	275,000		275,000	321,290	116.8%
Boarding Equipment and Stores	13,961,750		13,961,750	12,524,692	89.7%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Bank Charges				13,877	(100)
Loan Interest Repayment					
<i>Sub Totals</i>	22,294,250		22,294,250	18,495,892	83%
TOTAL EXPENDITURE	33,318,450		33,318,450	28,271,079	84.9%

- i. *The school received 91.8% of the expected income for the period ending 30th June 2023*
- ii. *The school had both underutilized and over utilized of funds as experienced in various votes for the 2022-2023*

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the Year ended 30th June 2023.

10. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books	527,493.50	593,053.00
Laboratory Equipment	652,428.00	738,110.00
Internal Exams	111,051.00	134,060.00
Teaching / Learning Materials	97,169.00	111,980.00
General stationery	00	00
Chalks	00	00
Total	1,388,141.50	1,577,203.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,452,945.75	1,243,706.00
Repairs And Maintenance	00	00
Local Transport / Travelling	932,232.00	1,005,414.10
Electricity And Water	932,232.00	820,228.00
Administration Costs	932,232.00	885,095.00
Medical	103,048.00	00
Activity	351,117.00	00
Maintenance & Improvement MoE	1,534,000.00	2,932,968.00
Total	6,237,806.75	6,887,411.10

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,028,942.65	00
Transition infrastructure grants	00	00
Administration Block	00	00
Economic stimulus grants	00	00
Other (specify) (NGCDF and County govt.	00	00

MATONGO BOYS HIGH SCHOOL

Annual Report and Financial Statements for the Financial Year ended 30th June 2023

Description	2022-2023	2021-2022
	Kshs	Kshs
Total	2,028,942.65	00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,966,590.00	920,850.00
Repairs and maintenance	612,850.00	444,460.00
Local transport / travelling	570,040.00	290,980.00
Electricity and water	704,515.00	194,930.00
Medical	00	00
Administration costs	1,017,910.00	193,000.00
Activity	99,250.00	57,000.00
Fee on Boarding Equipment and stores	15,937,727.00	17,330,695.00
PA Levies*	00	00
Total	20,908,882.00	19,431,915.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Milk sales	9,250.00	79,920.00
Total	9,250.00	79,920.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	463,000.00	676,400.00
Textbooks	00	00
Reference materials	00	00
Laboratory Equipment	767,000.00	561,021.00
Teaching / Learning Materials	202,250.00	105,000.00
Exams And Assessment	00	00
Internal Exams	00	59,000.00
Bank Charges	1,797.00	972.00
Others(specify)		
Total	1,434,047.00	1,402,393.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,180,961.00	445,032.00
Service Gratuity	00	00
Administration Cost	1,525,462.00	1,155,256.00
Repairs And Maintenance & Improvements	1,381,000.00	00
Local Transport / Travelling	293,150.00	174,352.00
Electricity And Water	699,510.00	1,625,942.00
Maintenance Infrastructure Fund	1,381,000.00	2,781,000.00
Medical	00	00
Activity Expenses	230,530.00	00
Bank charges	2,037.00	00
Others (specify)		
Total	6,312,650.00	6,181,582.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of 2 no. classrooms	900,280.00	00
Construction of laboratory	00	00
Construction of dormitory	00	00
Purchase of furniture-New student lockers	300,000.00	00
Renovation of Dining Hall	820,915.00	
Purchase of equipment	00	00
Purchase of apparatus	00	00
Drilling of boreholes	00	00
Others (specify)	00	00
Total	2,028,490.00	00

9 Boarding and School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	597,936.00	1,791,984.00
Service Gratuity		
Repairs And Maintenance & Improvements	1,703,281.00	1,498,591.00
Local Transport / Travelling	563,150.00	215,720.00
Electricity And Water	544,803.00	1,618,670.00
Medical Expenses	00	00
Administration Costs	2,226,863.00	1,584,010.00
Bank Charges	13,877.00	00
Activity	321,290.00	121,540.00
Expenses On Income Generating Activities**	00	00
Fee On Boarding Equipment and Stores	12,524,692.00	10,339,827.00
Insurance Cost (<i>Life Property</i>)	00	00
PA expenses	00	00
Others (specify)	00	00
Total	18,495,892.00	17,170,342.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103244558	4,969.40	50,874.90
Operations Account	Active	1107012333	744,743.65	819,586.90
School Fund Account/Boarding	Active	1115161040	1,668,614.55	710,591.55
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	0520295715035	452.65	
Total			2,418,780.25	1,581,053.35

11 Cash in Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	00	00
Total	00	00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	00	00
Treasury Bills	00	00
Fixed Deposit accounts	00	00
Other Investments	00	00
Total	00	00

Notes to the Financial Statements (continued)

13 a. Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	19,804,550.55	18,340,333,.55
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	19,804,550.55	18,340,333.55

13 b. Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current 2022/2023	% of the total	Comparative 2021/2022	% of the total
Less than 1 year	2,117,217.00	11%	2,332,809.00	%
Between 1- 2 years	1,679,809.00	8%	2,233,660.00	%
Between 2-3 years	2,233,660.00	11%	471,060.00	%
Over 3 years	13,773,864.55	70%	13,302,804.55	%
Total (should tie to note 13 a)	19,804,550.55	100%	18,340,333.55	%

14 a. Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	62,000.000	62,000.000
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	62,000.00	62,000.00

Notes to the Financial Statements (continued)

14b. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current 2022/2023	% of the total	Comparative 2021/2022	% of the total
Less than 1 year		%		%
Between 1- 2 years	62,000.00	%	62,000.00	%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	62,000.00	%	62,000.00	%

15. Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	1,581,053.35		1,154,087.25	
Cash Balances	00		144,822.00	
Short Term Investments	00		00	
Receivables	18,340,333.55		16,311,724.55	
Payables	(62,000.00)		(973,379.00)	
Total	19,859,386.90		16,637,254.80	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	00	00
Outstanding Leases	00	00
Hire Purchase	00	00
Gratuity And Leave Provision	00	00
Others (specify)	00	00
Total	00	00

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	03	180,000.00	170,000.00
Goats	00		
Trees	3,000	1,600,000.00	1,550,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	3,003	1,780,000.00	1,720,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	00	00
Borrowings during the year	00	00
Repayments during the year	00	00
Balance at the end of the year	00	00

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	00	00
Lab consumables	00	00
Farm produce	00	00
Medication	00	00
Construction Materials	00	00
Others (specify)	00	00
Totals	00	00

MATONGO BOYS HIGH SCHOOL

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

CHIEF PRINCIPAL
MATONGO BOYS HIGH SCHOOL
P.O. BOX 5 - 40109, SONDU
 Date: Sign:

Sign and Date
Principal

[Handwritten Signature]
 12/08/2024

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022/2023	Outstanding Balance Comparative 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Tuition-Lab supplies			167,979	62,000	229,979	
5. Operation-EWC & ADM supplies			363,400		363,400	
6. School fund-Boarding Expenses			380,000		380,000	
Sub-Total			911,379	62,000	973,379	
Supply Of Services						
7.						
8.						
Sub-Total						
Grand Total			911,379	62,000	973,379	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	7,500,000			7,500,000
Buildings And Structures	54,336,050	1,721,195		56,057,245
Motor Vehicle – School bus KBN 510E	4,500,000			4,500,000
Office Equipment, Furniture And Fittings	2,500,000	300,000		2,800,000
Textbooks	800,000			800,000
ICT Equipment	1,300,000			1,300,000
Tools And Apparatus	2,000,000			2,000,000
Other Machinery And Equipment	300,000			300,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	75,000			75,000
Total	73,311,050	2,021,195		75,332,245