REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

MONA SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

NAKURU COUNTY

MONA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this it Blank)

Table of Contents

Page

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

Mona secondary school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Molo Sub-County

The school was registered in 18TH October 2013 under registration number PU/S/2/5480/13 and is currently categorized as a Sub-County public school established, owned or operated by the Government.

The school is a day school and had 435number of students as at *30th June 2022* It has 2 streams and 16 teachers of which 4 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Mukunga	Chairman/sponsor	23/05/2019
2	Esther Maina	Secretary-principal	23/05/2019
3	Francis Maara	Co-opted member	23/05/2019
4	Peter Mwangi Gathoronjo	Member	23/05/2019
5	Nicodemus Ombati	Member	23/05/2019
6	Pauline Wanjiku	Member	23/05/2019
7	lilian Njeri Wamga	Member	23/05/2019
8	John Githungu Mwaura	Member	23/05/2019
9	Elizabeth Wanjiru Mwaura	Member	23/05/2019
9	allan kireru	Member – rep CEB	23/05/2019
10	Mercy Mugo	Member rep teacher	23/05/2019
11	David Mwangi Wangombe	Members - sponsor	23/05/2019
12	Ann Muthari	Members - sponsor	23/05/2019
13	Joseph Kariuki Mwangi	Member - community	23/05/2019
14	David Njoroge Muchiri	Member special needs	23/05/2019
15	David Karanja	Rep students	23/05/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee		Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	i	James Mukunga	C/M	1 out of 1
		ii	Esther Maina	H/T	1 out of 1
		iii	David Njoroge	V C/M	1 out of 1
		iv	Francis Maara	MEMBER	1 out of 1
		v	Ann Muthari	MEMBER	1 out of 1
2	Finance procurement, Committee , general purposes committee	i	James mukunga	C/M	1 out of 1
		ii	Esther maina	H/T	1 out of 1
		iii	Francis maara	PA	1 out of 1
		v	Ann muthari	BOM	1 out of 1
		vi	John Gichuri	D/P	1 out of 1
		v	Silvester Musikoye	scde	1 out of 1
3	Academic Committee	i	David njoroge	Vice c/m	0 out of 0
		ii	Esther maina	H/t	0 out of 0
		iii	Elizabrth wanjiku	PA MEMBER	0 0ut 0f 0
		iv	John gichuri	D/P	0 out of 0
		v	Francis Maara	PTA CHAIR	0 out of 0
4	Development Committee	i	Esther maina	H/T	4 out of 4
		ii	James mukunga	C/M	4 out of 4
		iii	David njoroge	V C/M	4 out of 4
		iv	Ann muthari	BOM	4 out of 4
		v	Francis maara	PTA	4 out of 4
		ix	John Gichuri	DP	4 out of 4
		iix	Silvester Musikoye	SCDE	4 out of 4
5	Discipline and welfare Committee	i	John gichuri	D/P	0 out of o
		ii.	Isaac ndungu	G&C	0 out of o
		iii	Luasi madam	G&C	0 out of o
		iv	Nicodemus Ombati	P.A	0 out of 0
		v	Lilia njeri	PA	0 out of 0
		ix.	David Karanja	Student Rep Boys	0 out of 0
		iix	Faith Ouko	Student Rep Girls	0 out 0f 0
6	Adhoc Committee (if any during the year)				

(d) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Pnncipal	ESTHER WAIRIMU MAINA	334455
2	Deputy Principal	JOHN GICHURI	358487
3	School Bursar	PHARIS NJOGU	N/A

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box:	1053
Telephone:	0707084154
E-mail:	monasecondary1053@gmail.com
Website:	
Facebook:	
Twitter:	

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: National bank (Tuition Account)
   Branch: Molo
   Account Number: 01025054214600

2. Name of Bank: National Bank (Operation Account)
   Branch: Molo
   Account Number: 01025054214601

3. Name of Bank: Equity Bank (School fund Account)
   Branch: Molo
   Account Number: 0230190680219

4. Name of Bank: Equity Bank (Gratuity Account)
   Branch: Molo
   Account Number: 0230161270681

5. Name of Bank: Equity Bank (CDF Account)
   Branch: Molo
   Account Number: 0230264491242

6. Name of Bank: National Bank (Infrastructure Account)
   Branch: Molo
   Account Number: 01022054214600

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

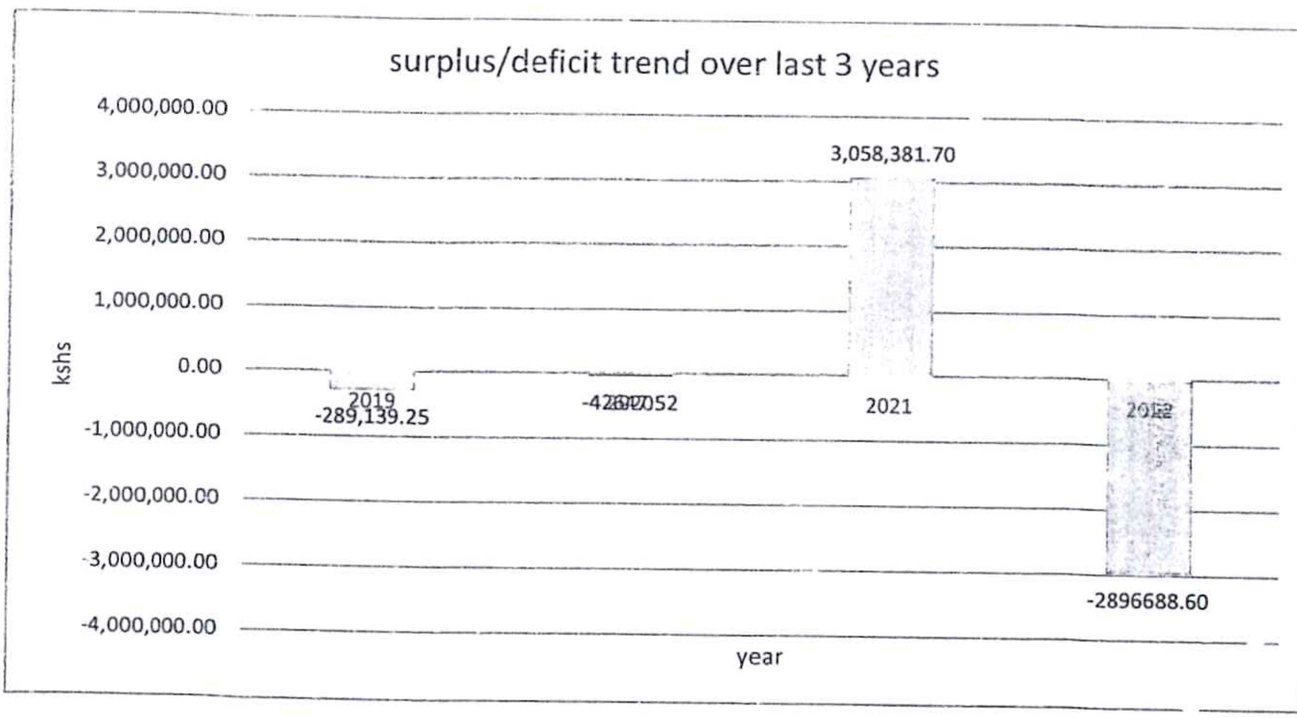
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

Under this section, the following information should be given:

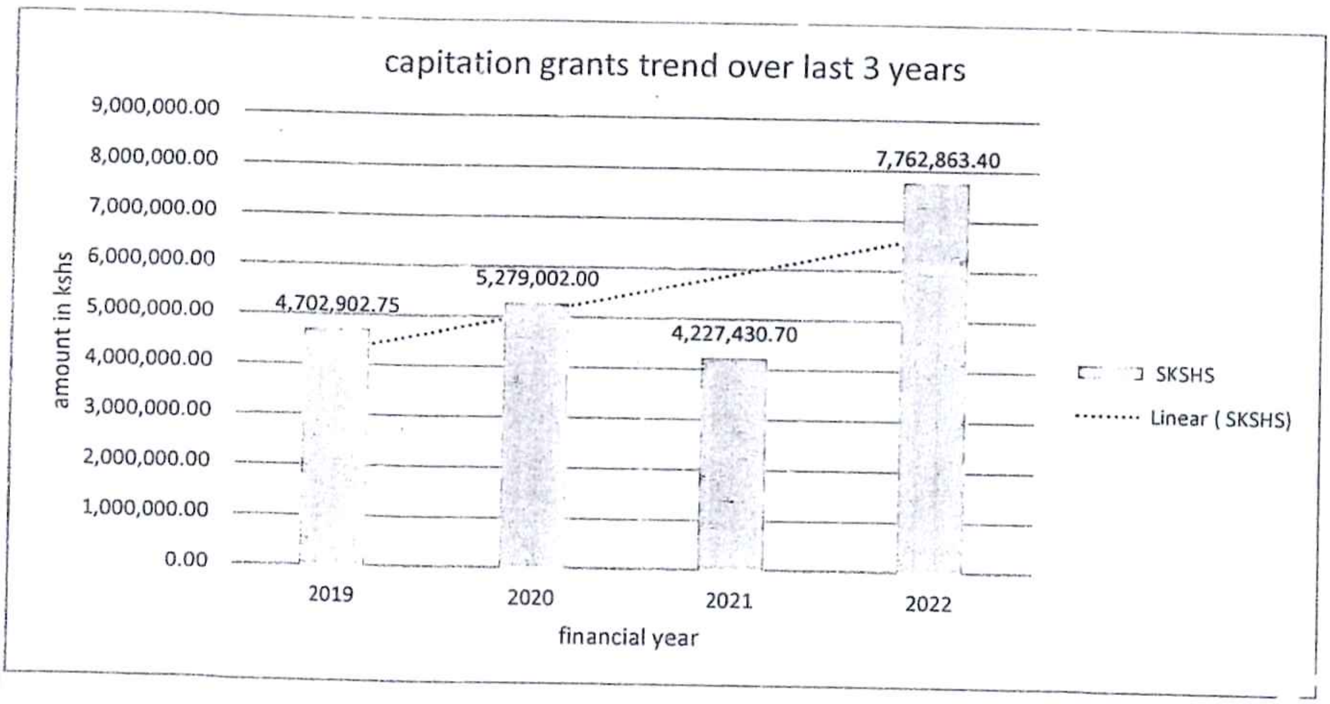
-Surplus/ deficit for the year and a comparison of the same for the last three years

s/no.	*Accounts*	*2022*	*2021*	*2020*	*2019*
		Kshs	*Kshs*	*Kshs*	*Kshs*
1	*Tuition*			*-10,458.00*	*-5289.3*
2	*Operation*			*193781*	*-123,037.95*
3	*Infrastracture*			*-314,000.00*	
4	*School Fund*			*88,029.48*	*-160,812.00*
	Consolidated	*-2,896,688.60*	*3,058,381.70*		
	Total	*-2,896,688.60*	*3,058,381.70*	*-42647.52*	*-289,139.25*



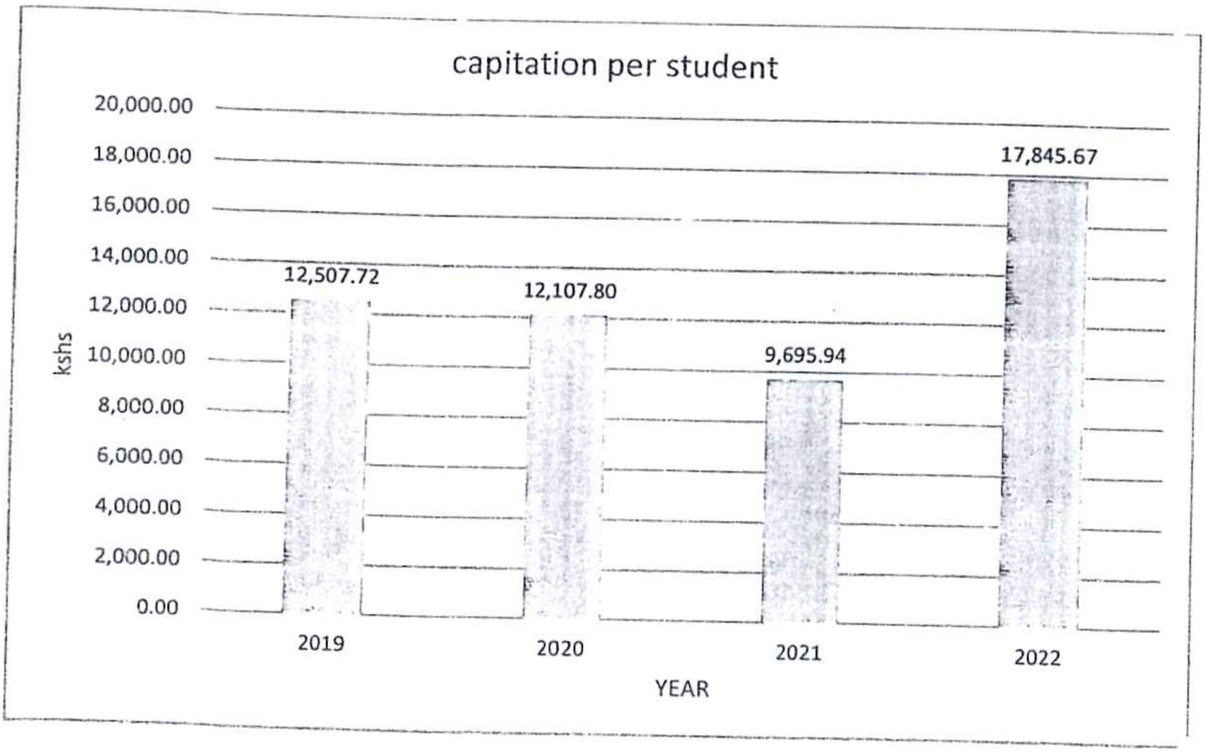
-Capitation grants from the Ministry of Education for the last three years

s/no.	Year	2022	2021	2020	2019
	Accounts	KSHS	KSHS	KSHS	KSHS
1	Tuition	1,445,991.00	578,073.25	687,577.00	1,197,902.70
2	Operation	6,316,872.40	3,849,357.45	4,591,425.00	3,545,000.05
	Kshs	7,762,863.40	4,227,430.70	5,279,002.00	4,702,902.75



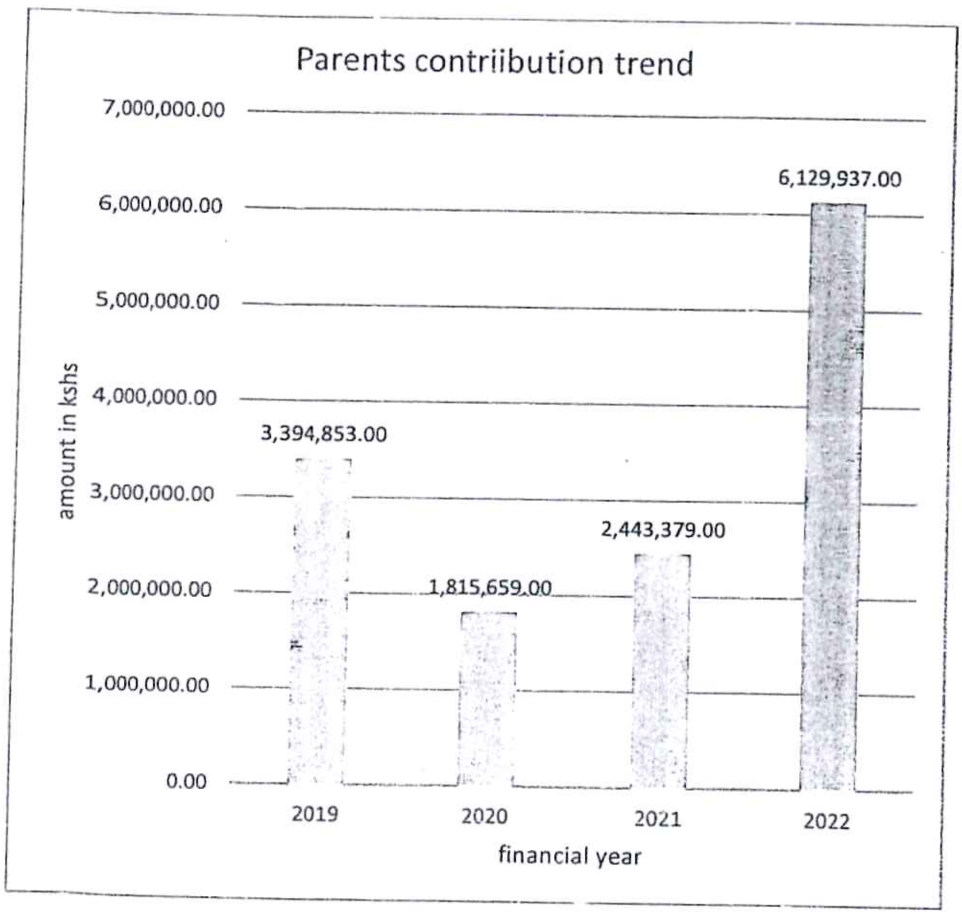
-Ratio of capitation grant per student over the last three years

	2022	*2021*	*2020*	*2019*
Enrolment	*435*	*436*	*436*	*301 and 376*
capitation	*7,762,863.40*	*4,227,430.70*	*5,279,002.00*	*4,702,902.75*
capitation per student	*17,845.67*	*9,695.94*	*12,107.80*	*12,507.72*



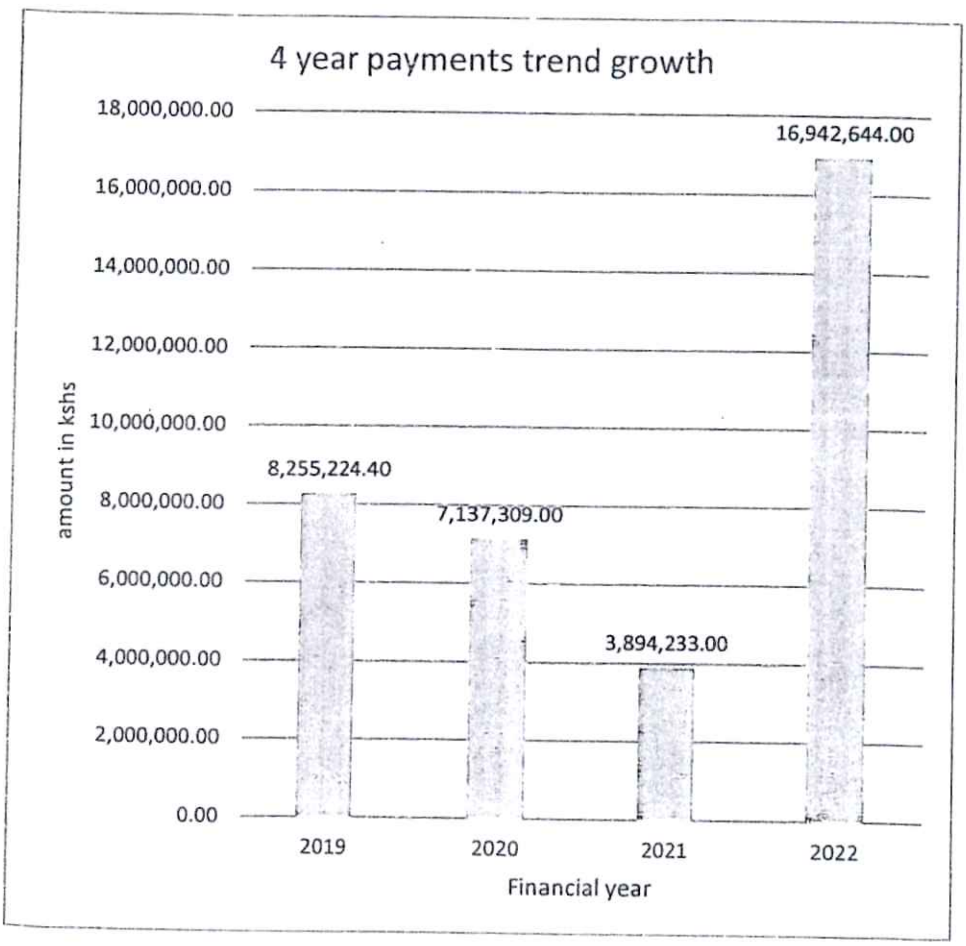
A three-year overview of growth of other income(s) earned by the school.(school fund)

Year	*2022*	*2021*	*2020*	*2019*
	kshs	*kshs*	*kshs*	*kshs*
School Fund	*6,129,937.00*	*2,443,379.00*	*1,815,659.00*	*3,394,853.00*



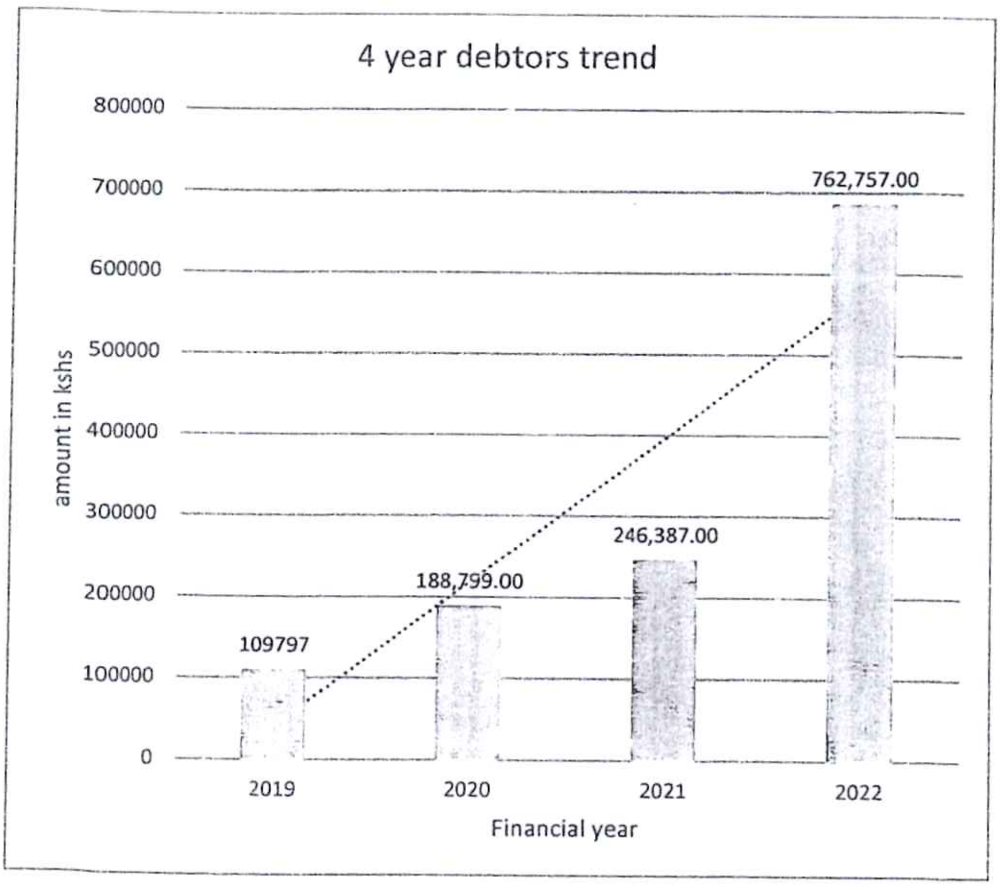
A three year overview of growth in expenditure of the school

S/no	Year	2022	2021	2020	2019
	Accounts	kshs	kshs	kshs	kshs
	kshsotal	16,942,644.00	3,894,233.00	7,137,309.00	8,255,224.40



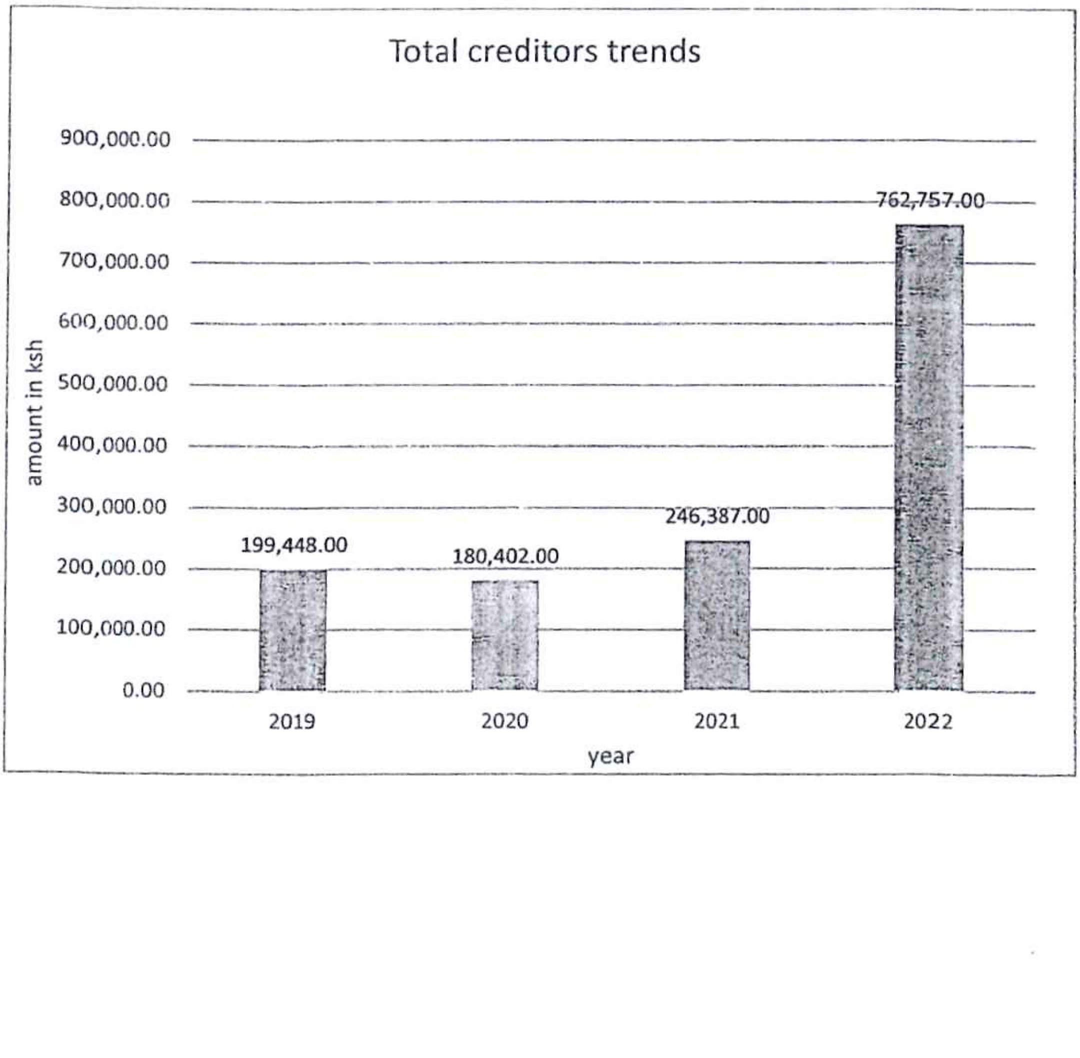
Movement of debtors of the school over the last three years

	YEAR	*2022*	*2021*	*2020*
		KSHS	*KSHS*	*KSHS*
1	**SCHOOL FUND**	**762,757.00**	**246,387.00**	**188,799.00**



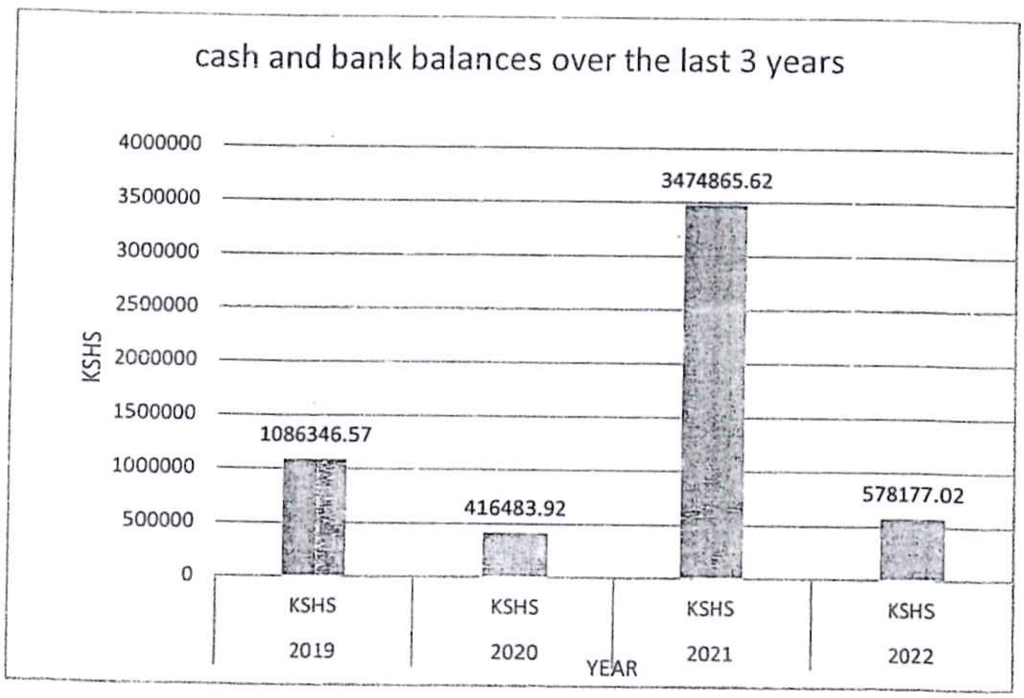
-Movement of creditors of the school over the last three years

	Year	2022	2021	2020	2019
		kshs	kshs	kshs	kshs
	Total Creditors	762,757.00	246,387.00	180,402.00	199,448.00



Movement of cash and bank balances over the last three years

Year	2022	2021	2020	2019
	KSHS	KSHS	KSHS	KSHS
Cash	6,701.00	6,705.00	6463	0
Bank	571,476.02	3,468,160.62	410,020.92	591,510.87
Total Cash & Bank	578,177.02	3,474,865.62	416,483.92	591,510.87



b) TEACHER STUDENT RATIO

teacher to student ratio.	1:55
number of teachers recruited and posted to the school within the year	2
number of teachers that were transferred/ retired during the period	0
number of teachers employed by TSC	12
number employed by BOM.	4

TSC TEACHERS

S/NO.	*name*	GENDER	DESIGNATION	TSC NO.
1	*Esther Wairimu*	F	PRINCIPAL	334455
2	*John Gichuri*	M	D/PRINCIPAL	358487
3	*Isaac Ndungu*	M	S/TEACHER	379874
4	*Susan Mbuthia*	F	C/TEACHER	217973
5	*Wesley Kipkurui*	M	"	542336
6	*Yuvinaris Kinanga*	M	"	516782
7	*John Maina*	M	"	547037
8	*Mercy W Mugo*	F	"	641927
9	*Catherine Yator*	F	"	590455
10	*Eunifridah Moige*	F	"	845418
11	*Gedion Korir*	M	"	827781
12	*Boas Cherioyot*	M	"	825551

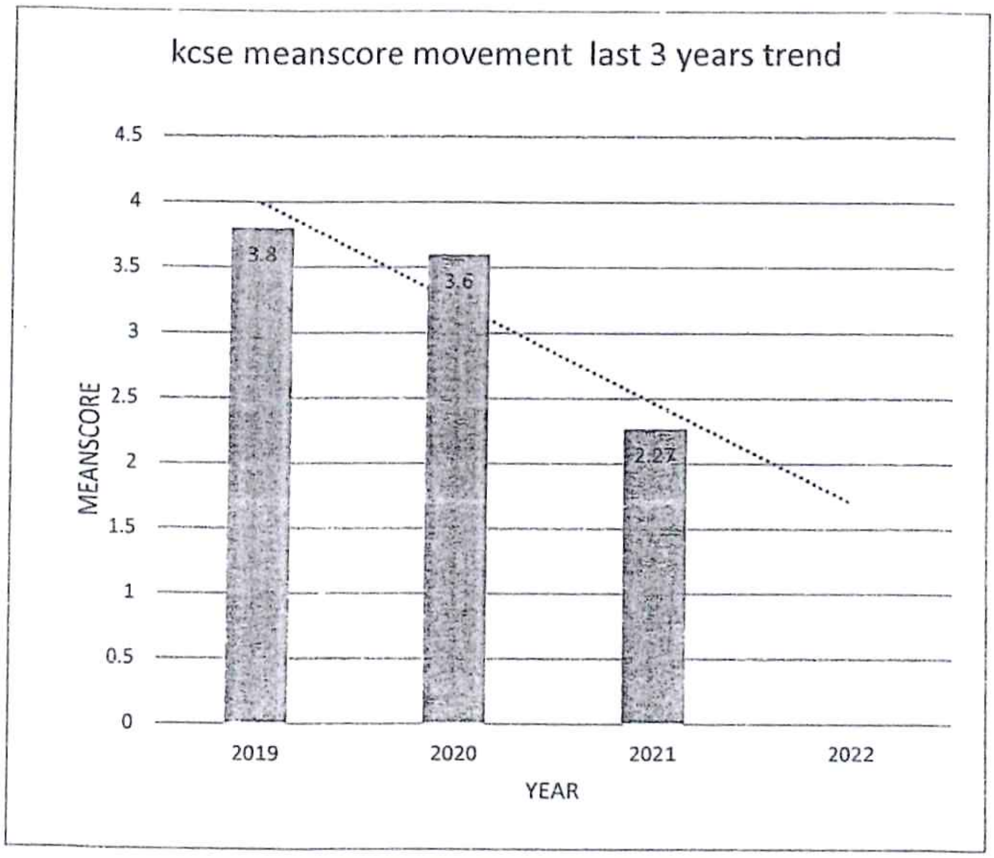
BOM TEACHERS

S/NO.	*NAME*	GENDER	DESIGNATION	TSC NO.
1	ZADOK M OLOKO	M	C/TEACHER	928832
2	ZIPPORAH MIGOSI	F	"	826475
3	DUNCAN MWANGI MAINA	M	"	950308
4	GRACE WAIRIMU KAMONI	M	"	791845

KCSE MEAN SCORE

- performance of the school over the last three years

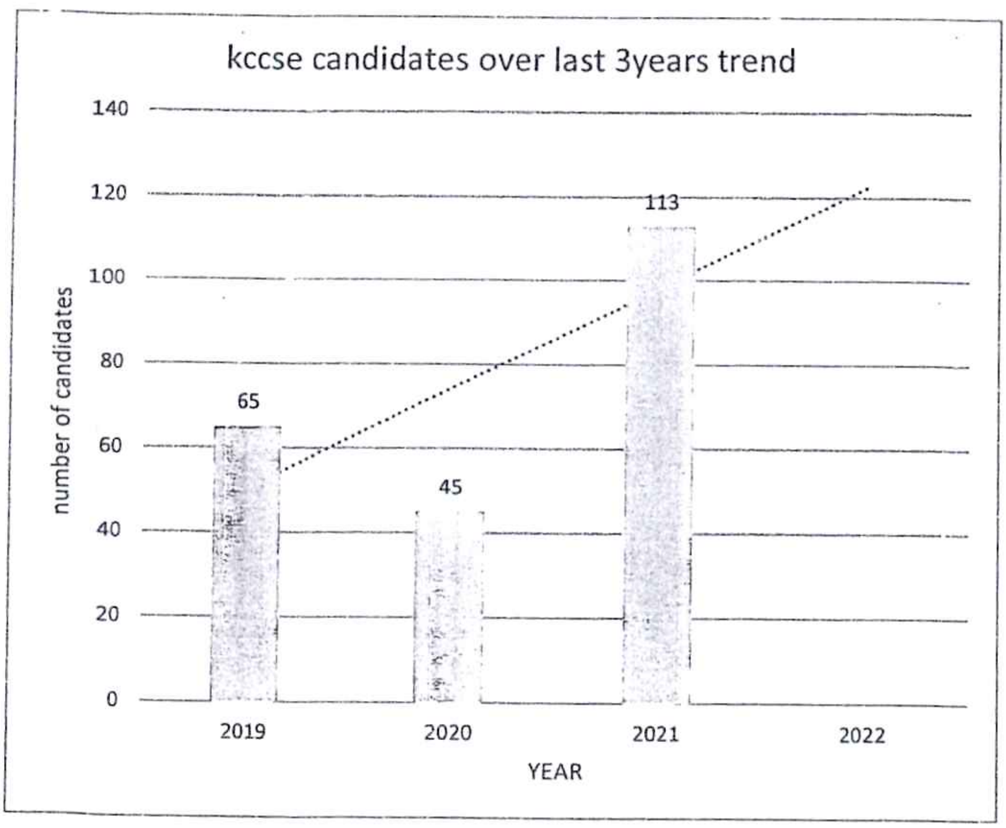
YEAR	2021	2020	2019	2018
MEAN/SCORE	2.27	3.6	3.8	3.5



c) Number of Candidates sittingfor KCSE:

- number of candidates sitting for KCSE over the last three years.

YEAR	*2021*	*2020*	*2019*	*2018*
MEAN/SCORE	*113*	*45*	*65*	*57*



d) Capacity of the school:

-the number of students in the school vis a vie the facilities.

Number of students			*Dinuing hall*	*classroms*	*laboratories*	*toilets*	
boys	*girls*	*total*				*boys*	*girls*
206	*230*	*435*	-	*9*	*2*	*11*	*13*

***e)* Development projects carried out by the school:**

Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format

Financial year	*project name*	*Project funds source*	*Remarks*
2021/2022	*-A single storey foundation laboratory*	*Ministry of Education*	*-ongoing 30% status*
	-Lab benches	*Ministry of Education*	*-complete*
2020/2021	*A single storey foundation laboratory*	*Ministry of Education*	*complete*
2019	*2 storey foundation classroom*	*Ministry of Education*	*complete*

Sign

School Principal 26/8/24.

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(MONA SECONDARY SCHOOL)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: James Mukunga
Designation: Chairman, School Board of Management
Sign: ----------
Date: 26/8/24

Name: Esther Maina
Designation: School Principal& Secretary to Board of Management
Sign: ----------
Date: 26/8/24

Name: Pharis Njogu
Designation: Bursar/ Finance Officer
Sign: ----------
Date: 26/8/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website:www.oagkenya.go.ke

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MONA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mona Secondary School set out on pages 1 to 20, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mona Secondary School - Nakuru County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

1.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.762,757 as disclosed in Note 11 to the financial statements. However, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

1.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.762,757 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.246,387 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.762,757 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mona Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.14,045,955 and Kshs.14,045,955 respectively, resulting to a 100% realization of the budget. However, the School spent a balance of Kshs.16,942,524 against actual receipts of Kshs.14,045,955, resulting to an over-utilization of Kshs.2,896,569 or 17% of actual receipts.

However, the over-utilization was not supported.

My opinion is not modified in respect of this matter.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations of Kshs.8,667,882 as disclosed in Note 6 to the financial statements. Included in the expenditure are amounts of Kshs.517,000 and Kshs.103,000 transferred to Molo District School Heads Association and Kenya Secondary Schools Heads Association respectively. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the School may not have received value for money on Kshs.620,000 transferred to the associations.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report., I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed asset register balance of Kshs. 3,756 in respect of fixed assets which includes three (3) parcels of land which had not been valued and a piece of land which had no title deed.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022 Kshs	2020-2021 Kshs
Receipts			
Capitation grants for tuition	1	1,445,991.00	578,073.25
Capitation grants for operations	2	6,316,872.40	3,849,357.45
School fund income- parents' contributions	3	6,129,937.00	2,443,379.00
School fund income- other receipts	4	153,155.00	81,805.00
Proceeds from borrowings			
Total Receipts		**1,404,955.40**	**6,952,614.70**
Payments			
Payments for tuition	5	1,610,421.00	413,437.00
Payments for operations	6	8,667,882.00	1,551,528.00
Boarding and school fund payments	7	6,664,341.00	1,929,268.00
Total Payments		**16,942,644.00**	**3,894,233.00**
Surplus/Deficit		**(2,896,688.60)**	**3,058,381.7**

The school financial statements were approved on 26/8/24/2022 and signed by:

....	....	....
Name: James Makanga	**Name:** Esther Maina	**Name:** Phares Njoga
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 26/8/24	**Date:** 26/8/24	**Date:** 26/8/24

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	571,476.02	3,468,160.62
Cash balances	9	6,701.00	6,705.00
Short term investment	10		
Total cash and cash equivalent		**578,177.02**	**3,474,865.62**
Account's receivables	10	762,757.00	246,387.00
Total financial assets		**1,340,934.02**	**3,721,252.62**
Financial liabilities			
Accounts payables	11	762,757.00	246,387.00
Net financial assets		**578,177.02**	**3,474,865.62**
Represented by			
Accumulated fund b/fwd	12	3,474,865.62	416,483.92
Surplus/deficit for the year		(2,896,688.60)	305,381.70
Net financial position		**578,177.02**	**3,474,865.62**

The school's financial statements were approved on 26/8/24 2022 and signed by:

....
Name: James Mukunga
Chair BOM
Date: 26/8/24

....
Name: Esther Maina
School Principal/ Secretary to BOM
Date: 26/8/24

....
Name: Pharis Njogu
Bursar/ Finance Officer
Date: 26/8/24

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,445,991.00	578,073.25
Capitation grants for operations	2	6,316,872.40	3,849,357.45
School fund income- parents contributions/ fees	3	6,129,937.00	2,443,379.00
School fund income- other receipts	4	153,155.00	81,805.00
Total receipts		**14,045,955.40**	**6,952,614.70**
Payments			
Payments for tuition	5	1,610,421.00	413,437.00
Payments for operations	6	8,667,882.00	1,551,528.00
Boarding and school fund payments	7	6,664,341.00	1,929,268.00
Total payments		**16,942.644.00**	**3,894,233.00**
Net cash flow from operating activities		**(2,896,688.60)**	**3,058,381.70**
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities		**(2,896,688.60)**	**3,058,381.70**
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities		**(2,896,688.60)**	**3,058,381.70**
Net increase in cash and cash equivalents			
Cash and cash equivalent at beginning of the year		**3,474,865.62**	**416,483.92**
Cash and cash equivalent at end of the year		**578,177.02**	**3,474,865.62**

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials						
Exercise Books	507,000.00		507,000.00	507,000.00		100%
Laboratory Equipment	420,332.00.		420,332.00	420,332.00		100%
Internal Exams	190,000.00		190,000.00	190,000.00		100%
Teaching / Learning Materials	290,160.00	30,751.00	259,409.00	259,409.00		100%
Chalks	10,000.00		10,000.00	10,000.00		100%
Exams And Assessment						
Teachers Guides	59,250.00		59,250.00	59,250.00		100%
(2) Capitation Grant on Operations						
Personnel Emoluments	1,863,400.00		1,863,400.00	1,863,400.00		100%
Repairs And Maintenance	2,180,000.00	-77,500.00	2,102,500.00	2,102,500.00		96%
Local Transport / Travelling	573,400.00		573,400.00	573,400.00		100%
Electricity And Water	560,000.00		560,000.00	560,000.00		100%
Medical	87,200.00	(200.00)	87,000.00	87,000.00		99%
Administration Costs	883,600.00		883,600.00	883,600.00		46%
Activity	517,968.00	-270,996.00	246,972.40	246,972.40		48%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity						
Smasse						
(3) Fees Charged on Parents						
Personnel Emoluments						
Repairs And Maintenance						
Local Transport / Travelling						
Electricity And Water						
Medical						
Administration Costs						
Activity						
Lunch programme	6,976,000.00	(46,063.00)	6,129,937.00	6,129,937.00	1,478,366.72	81%
Fee On Boarding Equipment and Stores						
Other Income						
Rent Income						
Income From Farming Activities		77,155.00	77,155.00	77,155.00		100%
Insurance Compensation						
Income From Posho Mill						
Income From Bus Hire						
Fee For Hire of Ground And Equipment						
Savings Account		76,000.00	76,000.00	76,000.00		100%
Income From Any Other Investment						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Total Income	15,118,310.00	1,656,930.00	**14,045,955.40**	**14,045955.40**		100%
(1) Expenditure For Tuition						
Textbooks And Reference Materials						
Exercise Books	507,000.00		507,000.00	567,840.00	(-60,840.00)	112%
Laboratory Equipment	420,332.00.		420,332.00	660,850.00	(240,518.00)	157%
Internal Exams	190,000.00		190,000.00	109,500.00	80,500.00	57%
Teaching / Learning Materials	290,160.00	30751.00	259409	183,691.00	75,718.00	71%
Chalks	10,000.00		10,000.00	36,000.00	(26,000.00)	360%
Exams And Assessment						
Teachers Guides	59,250.00		59,250.00	52,000.00	7,250.00	88%
Administration Costs						
Bank Charges				540	(540.00)	
(2) Expenditure For Operations						
Personnel Emoluments	1,863,400.00		1,863,400.00	1,623,300.00	240,100.00	87%
Repairs, Maintenance & Improvements	2,180,000.00	-77500.00	2,102,500.00	3,668,288.00	(,1565,788.00)	175%
Local Transport / Travelling	573,400.00		573,400.00	465,000.00	108,400.00	81%
Electricity, Water and Conservancy	560,000.00		560,000.00	338,035.00	221,965.00	60%
Medical	87,200.00	(200.00)	87,000.00	19,600.00	67,400.00	23%
Administration Costs	883,600.00		883,600.00	1,216,639.00	(333,039.00)	138%
Activity Expenses	517,968.00	(270,996.00)	246,972.00	162,800.00	84,172.00	65%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Other rmi				1,174,100.00		115%
Bank Charges				120.00	(120.00)	
(3) Expenditure For School Fund						
Personnel Emoluments						
Repairs, Maintenance and Improvements						
Local Transport / Travelling						
Electricity, Water and Conservancy						
Medical Expenses						
Administration Costs						
Activity						
Gratuity						
Lunch Programme	6,976,000.00	(846,063.00)	6,129,937.00	6,664,341.00	534,404.00	108%
Boarding Equipment and Stores						
Expenditure For Income Generating Activity		153,155.00	153,155.00		153,155.00	100%
Insurance Costs						
Other Expenses On Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition Of Assets						

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Totals	**15,811,310.00**	**650,114.00**	**14,045,955.40**	**16,942,644.00**	**(2,896,688.60)**	**121%**

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. *underutilization below 90% was caused by savings from events and activities that never happened.*
ii. *overutilization above 100%was caused by activities and events that occurred and were unpredictable.*

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school.*

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022 Kshs	2020-2021 Kshs
Textbooks And Reference Materials		
Exercise Books	507,000.00	61,280.00
Laboratory Equipment	420,332.00	39,350.00
Internal Exams	190,000.00	158,250.00
Teaching / Learning Materials	259,409.00	106,312.25
Chalks	10,000.00	8,360.00
Exams And Assessment		
Teachers Guides	59,250.00	204,521.00
Total	**1,445,991.00**	**578,073.25**

2 Capitation Grant for Operations

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel Emoluments	1,863,400.00	687,559.00
Repairs And Maintenance	2,102,500.00	1,768,000.00
Local Transport / Travelling	573,400.00	179,000.00
Electricity And Water	560,000.00	101,948.00
Medical	87,000.00	31,800.00
Administration Costs	883,600.00	1,081,050.45
Activity	246,972.40	
Total	**6,316,872.40**	**3,849,357.45**

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022 Kshs	2020-2021 Kshs
Lunch Programme	6,129,937.00	2,443,379.00
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Total	**6,129,937.00**	**2,443,379.00**

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022 Kshs	2020-2021 Kshs
Fee On Boarding Equipment and Stores		
Rent Income		
Income From Farming Activities	77,155.00	81,805.00
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Savings account	76,000.00	
Total	**153,155.00**	**81,805.00**

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Description	2021-2022 Kshs	2020-2021 Kshs
Textbooks And Reference Materials		
Exercise Books	567,840.00	61,280.00
Laboratory Equipment	660,850.00	48,875.00
Internal Exams	109,500.00	158,250.00
Teaching / Learning Materials	183,691.00	106,312.00
Chalks	36,000.00	8,360.00
Exams And Assessment		
Teachers Guides	52,000.00	30,000.00
Administration Costs		
Bank Charges	540.00	360.00
Total	1,610,421.00	413,437.00

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,623,300.00	687,559.00
Service Gratuity		
Administration Cost	1,216,639.00	470,821.00
Repairs And Maintenance & Improvements	1,174,100.00	
Local Transport / Travelling	465,000.00	179,000.00
Electricity And Water	338,035.00	101,948.00
Medical	19,600.00	31,800.00
Activity Expenses	162,800.00	
Smasse		
Insurance Cost		
Bank Charges	120.00	
Acquisition Of Assets	3,668,288.00	80,400.00
Total	**8,667,882.00**	**1,551,528.00**

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel Emoluments		
Service Gratuity	76,000.00	
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs	273,300.00	
Lunch Programme	6,136,131.00	1,856,268.00
Bank Charges		
Expenses On Income Generating Activities	178,910.00	73,000.00
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (*Life Property*)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
Total	6,664,341.00	1,929,268.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	01025054214600	1,007.55	165,437.55
Operations Account	01025054214601	10,613.70	1,017,921.30
School Fund Account/Boarding	0230190680219	174,764.72	632,303.72
Savings Account	0230161270681	80,131.55	4,131.55
CDF Account	0230261491242	696.50	696.50
Income Generating Activities Account			
Infrastructural Account	01022154214600	304,262.00	1,647,670.00
Total		**571,476.02**	**3,468,160.62**

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account		
Operation Account	6,411.00	6,705.00
School Fund account	290.00	
Total	**6,701.00**	**6,705.00**

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit		
Equity Stock		
Other Investments		
Total		

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	547,837.00	246,387.00
Other Non-Fees Receivables	214,920.00	
Salary Advances		
Imprest		
Total	**762,757.00**	**246,387.00**

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	317,750.00	90,950.00
Fees Arrears For The Previous Year	(16,300.00)	(25,200.00)
Fees Arrears For Prior Periods (Over Two Years)	246,387.00	180,637.00
Total	**547,837.00**	**246,387.00**

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	617,757.00	
Prepaid Fees	145,000.00	246,387.00
Retention Monies		
Total	**762,757.00**	**246,387.00**

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	617,757.00	
Trade Creditors for The Previous Year	(246,387.00)	(180,002.00)
Trade Creditors for Prior Periods (Over Two Years)	246,387.00	180,002.00
Total	**317,757.00**	**0**

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	346,160.62	410,020.92
Cash Balances	6,705.00	6,463.00
Short Term Investments		
Receivables	246,387.00	180,002.00
Payables	(246,387.00)	(180,002.00)
Total	**3,474,865.62**	**416,483.92**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022 Kshs	2020-2021 Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

15 Biological assets

Description	Numbers	2021-2022 Kshs	2020-2021 Kshs
Cattle	4		
Goats			
Trees	222		
Coffee Or Tea Plantation			
Poultry			
Total	226		

16 Borrowings

Description	2021-2022 Kshs	2020-2021 Kshs
a) Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	**xxx**	**xxx**

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	xxx	xxx
Stock/ inventory purchased during the year	xxx	xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	**xxx**	**xxx**

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30/6/2022	Outstanding Balance 2022-1	Comments
	A	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
Sub-Total						
Supply of goods						
1.STELLOTECH STATIONERS	180,000.00			180,000.00	180,000.00	HIGH SPEED PHOTOCOPIER
2.PATMAT BOOKSHOP	211,007.00			211,007.00	211,007.00	STATIONERY
3.LILISAM	21,000.00			21000.00	21,000.00	WHITE BOARD
4.TRANSLAB AGENCIES	34,250.00			34250.00	34,250.00	LABORATORY ITEMS
5.LOLLTECH	70,300.00			70,300.00	70,300.00	FIRE ESTIGUISHERS
Sub-Total	**516,557.00**			**516,557.00**	**516,557.00**	
Supply of services						
2. STELOTECH	44,500.00			44.500.00	44.500.00.	OLD PHOTOCOPIER REPAIR
3. CAF	56,700.00			56,700.00	56,700.00	CAF DEBT
4.						
Sub-Total	**101,200.00**			**101,200.00**	**101,200.00**	

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1		2.45h				
Land 2		1 plot				
Buildings And Structures		33				
Motor Vehicles		0				
Office Equipment, Furniture And Fittings		639pcs				
ICT Equipment, And Other ICT Assets		60				
Tools And Apparatus		26				
Textbooks		2709				
Other Machinery And Equipment		3				
Heritage And Cultural Assets		15				
Intangible Assets- Soft Ware		2				
Total		3488				

(The school should ensure that a detailed fixed assets register is maintained).