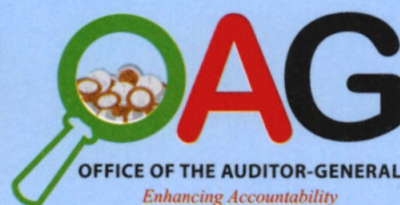


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

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THE AUDITOR-GENERAL

NATIONAL ASSEMBLY
PAPERS LAID

DATE: 25 JUN 2026

DAY

ON

Thurs.

FILED
Hon. Owen Baya, MP
Dep. leader Majority Party
DEPUTY-AT
TABLE: M. Chuma

KORA SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

TANA RIVER COUNTY



Revised 30th June 2023.



Kora Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tana River County, Bangale Sub-County.

The school was registered in 10/18 under registration number 04S12000155 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 134 number of students as at 30th June 2023. It has 1 stream and 9 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ismail Solola	Chairman	26/01/2022
2	Rosaniah Maro	Secretary - Principal	26/01/2022
3	Hassan Machawa	Member	26/01/2022
4	Abdisalat Dota	Member	26/01/2022
5	Hassan Kofa	Member	26/01/2022
6	Aisha Yussuf	Member	26/01/2022
7	Abdirahman Jomo	Member	26/01/2022
8	Juma Ali Dido	Member – Rep CEB	26/01/2022
9	Jared Owour	Member Rep Teachers	26/01/2022
10	Amina Omar Marto	Member	26/01/2022
11	Osman Abarufa	3 Members - Sponsor	26/01/2022
12	Abdi Maalim Said	- Sponsor	26/01/2022
13	Hawa Abarufa	- Sponsor	26/01/2022
14	Zeitun Juma	Member - Community	26/01/2022
15	Aisha Yussuf	MemberSpecial Needs	26/01/2022
16	Abdirizack Salat	Rep Students	26/01/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Ismail Solola 2. Rosaniah Maro 3. Mohamed Juma 4. Hassan Machawa 5. Amina Omar	Chairman Secretary P.A Chairman Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Osman Salat 2. Hakima Adow 3. Ismail Solola	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
3	Finance, procurement and general purposes Committee	1. Ismail Solola 2. Zeitun Juma 3. Rosanaiah Maro 4. Osman Abarufa	Chairman Secretary Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Jared Owuor 2. Rosaniah Maro 3. Hassan Kofa 4. Juma Ali Dido	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Ismail Solola 2. Rosaniah Maro 3. Abdisalat Dota 4. Hawa Abarufa 5. Mohamed Juma	Chairman Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Abdi Maalim Said 2. Adbirahman Jomo 3. Rosaniah Maro 4. Amina Omar 5. Justine Kariuki	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3

Kora Secondary School**Annual Report and Financial Statements For the year ended 30th June 2023**

(d) School operation Management

For the financial year ended 30th June 2023, the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Rosaniah Maro	TSC No.
2	Deputy Principal	Justine Kariuki	TSC No.
3	School Bursar	John Mutisya	ID No. 32627110
4	Other (specify)		

(e) Schools contacts

Post Office Box: 15 – 70104, Bura.
Telephone: +254 721 214910
E-mail: koraschool16@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

Name of Bank: Kenya Commercial Bank
Branch: Garissa
Postal Address.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



Kora Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

3. Summary Report of Performance of The School

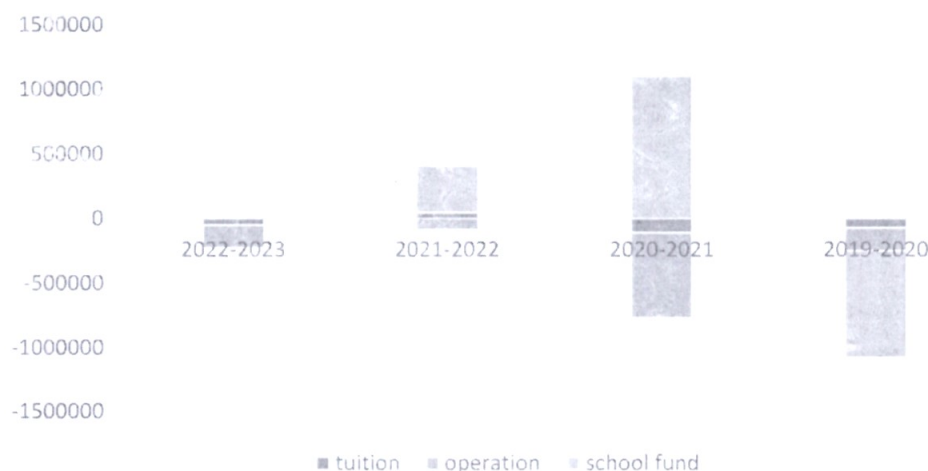
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

ACCOUNT	2022/2023	2021/2022	2020/2021	2019/2020
<i>Tuition</i>	<i>(51,876)</i>	<i>47,134</i>	<i>(109,659)</i>	<i>(69,840)</i>
<i>Operation</i>	<i>(173,661)</i>	<i>(87,450)</i>	<i>(660,701)</i>	<i>(177,140)</i>
<i>School fund</i>	<i>18,577</i>	<i>(487,955)</i>	<i>1,104,534</i>	<i>(832,260)</i>
Surplus/Deficit	(206,960)	(528,271)	334,174	(1,079,240)

surplus/deficit comparison



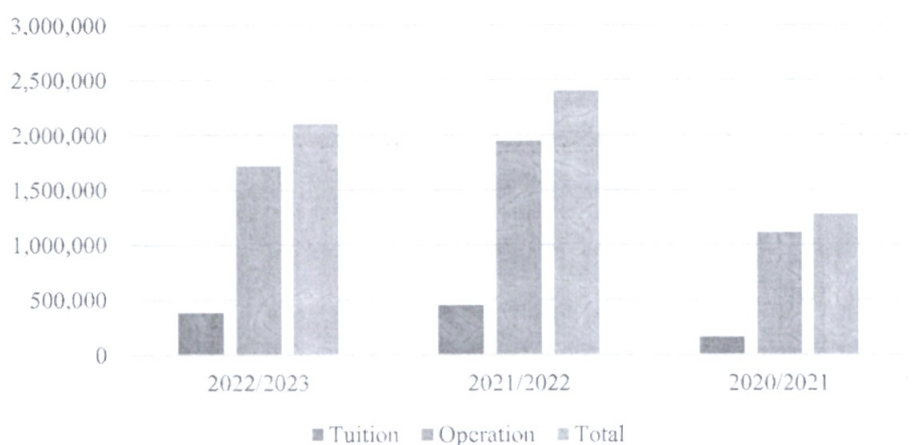
- *Capitation grants from the Ministry of Education for the last three years*

ACCOUNT	2022/2023	2021/2022	2020/2021
<i>Tuition</i>	<i>380,398</i>	<i>450,550</i>	<i>162,869</i>
<i>Operation</i>	<i>1,723,338</i>	<i>1,952,007</i>	<i>1,113,819</i>
Total	2,103,736	2,402,557	1,276,688

Kora Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

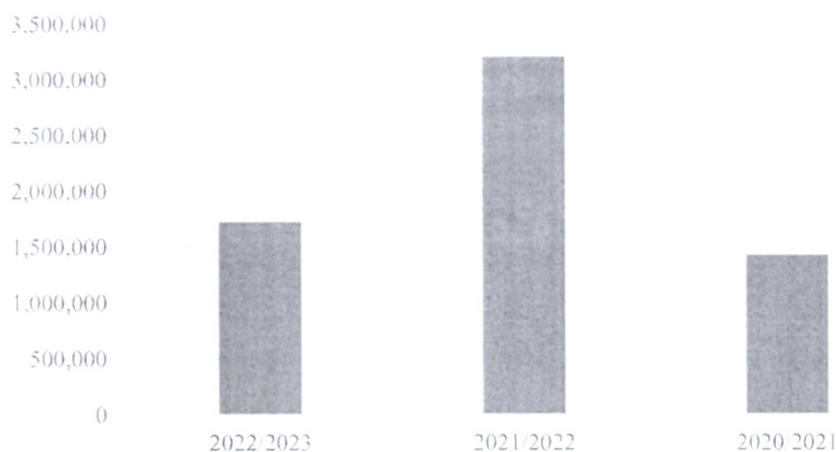
Capitation Grants from the Ministry



- A three-year overview of growth of other income(s) earned by the school.

<i>ACCOUNT</i>	<i>2022/2023</i>	<i>2021/2022</i>	<i>2020/2021</i>
<i>School Fund</i>	<i>1,721,338</i>	<i>3,207,881</i>	<i>1,427,550</i>

Growth of Lunch Income earned by the School



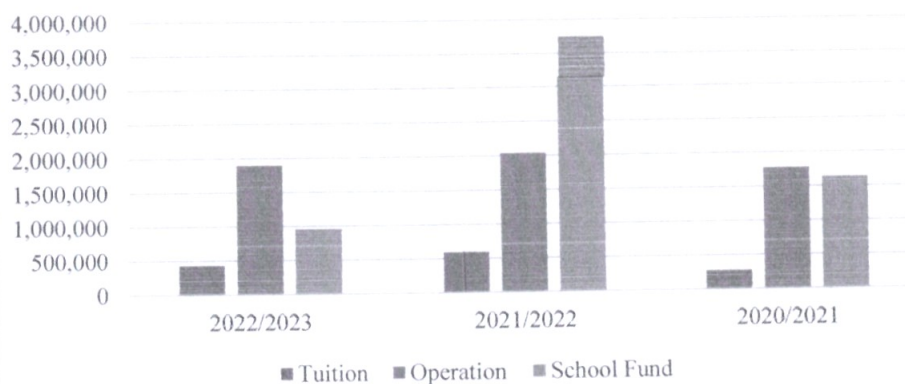
- A three-year overview of growth in expenditure of the school

<i>ACCOUNT</i>	<i>2022/2023</i>	<i>2021/2022</i>	<i>2020/2021</i>
<i>Tuition</i>	<i>432,274</i>	<i>403,416</i>	<i>272,528</i>
<i>Operation</i>	<i>1,896,999</i>	<i>2,039,457</i>	<i>1,774,520</i>
<i>School Fund</i>	<i>1,702,761</i>	<i>3,695,746</i>	<i>323,016</i>

Kora Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

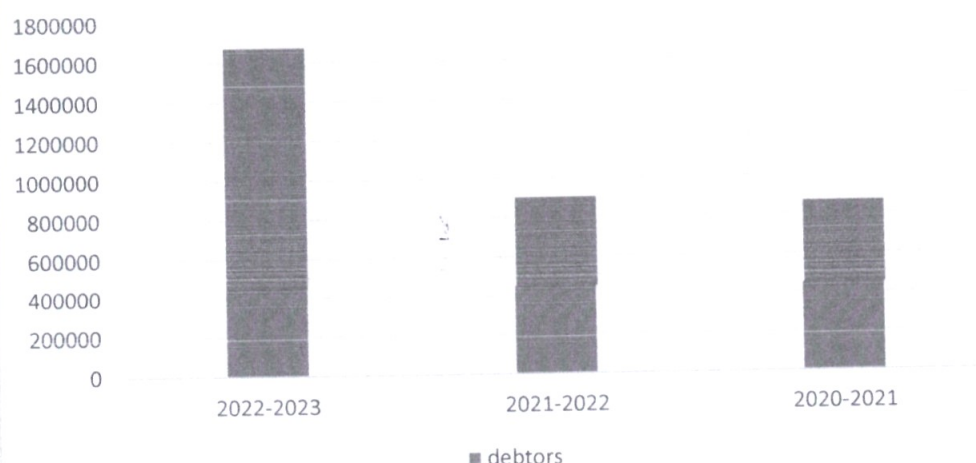
Expenditure Growth for the School



- Movement of debtors of the school over the last three years

ACCOUNT	2022/2023	2021/2022	2020/2021
Debtors	1,068,877	51,247	871,703

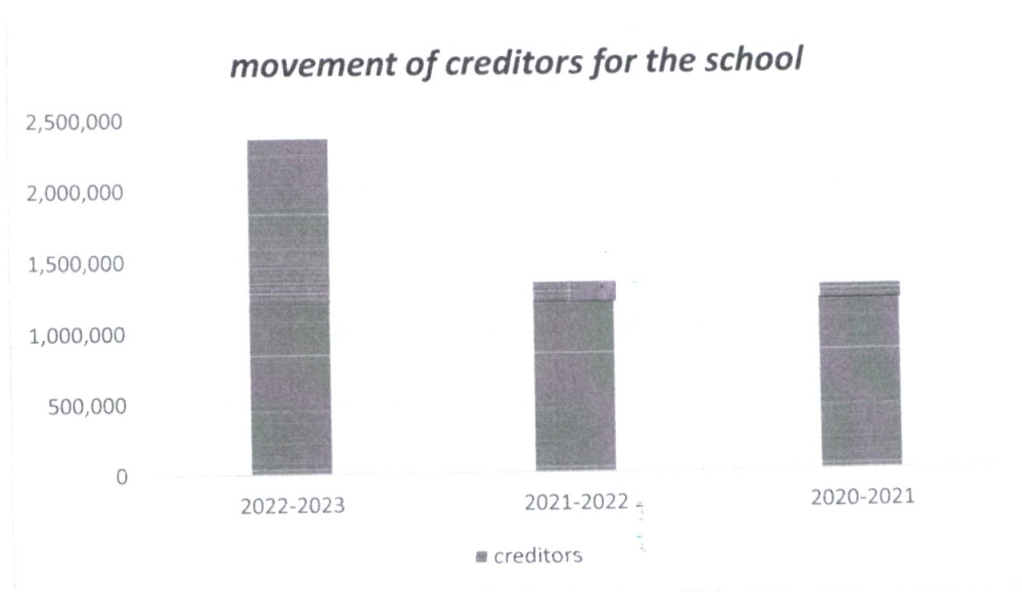
movement of debtors for the school



- Movement of creditors of the school over the last three years

ACCOUNT	2022/2023	2021/2022	2020/2021
Creditors	2,369,347	1,351,717	1,316,270

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023



b) Teacher Student ratio:

<i>Number of teachers</i>	<i>Number of students</i>
9	134
1	14

Teacher student ration; 1:14

Teachers recruited and posted within the year

TSC 0

BOM 1

Teachers transferred within the year. 3

Number of teachers the school has for each subject is as follows:

<i>English</i>	<i>1</i>	<i>History</i>	<i>1</i>
<i>Maths</i>	<i>2</i>	<i>Geography</i>	<i>2</i>
<i>Kiswahili</i>	<i>2</i>	<i>CRE</i>	<i>0</i>
<i>Biology</i>	<i>2</i>	<i>IRE</i>	<i>1</i>
<i>Physics</i>	<i>1</i>	<i>Business studies</i>	<i>2</i>
<i>Chemistry</i>	<i>1</i>	<i>Agriculture</i>	<i>0</i>

c) Mean score in the 2022 KCSE:

<i>Year</i>	<i>Number of students who transitioned to institution of higher learning</i>	<i>Mean score</i>	<i>Improvement index</i>
2022	-	3.577	+0.33
2021	-	3.342	+0.756
2020	-	2.586	+0.646

There was a mean improvement of the school from the previous year's performance.

d) Number of Candidates in the 2022 KCSE:

<i>Year</i>	<i>Number of candidates</i>
2022	26
2021	35
2020	29

e) Capacity of the school:

<i>No of students</i>	<i>Number of Facilities</i>
134	1 Laboratories
134	4 Toilets
134	6 Classrooms
134	134 Chairs
134	134 Lockers

Kora Secondary School

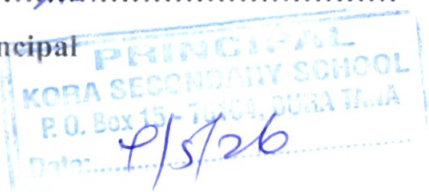
Annual Report and Financial Statements For the year ended 30th June 2023

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kora Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

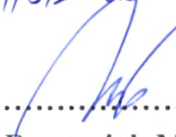
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



Name: Ismail Solola

Designation: Chairman, School Board of Management

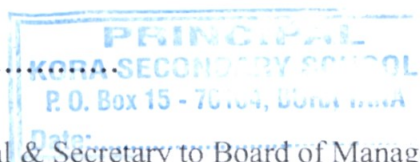
Date: 4/8/2026



Name: Rosanaiah Maro

Designation: School Principal & Secretary to Board of Management

Date: 4/8/2026





Name: John Mutisya

Designation: Bursar/ Finance Officer

Date: 4/8/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KORA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kora Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kora Secondary School for the year ended 30 June, 2023 – Tana River County

30 June, 2023 statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kora Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.1,068,877. However, the ledgers to support the balance were not provided for audit. Further, review of ageing analysis revealed that students fee arrears amounting Kshs.355,004 has been outstanding for over two (2) years.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.1,068,877 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kora Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of budgeted versus and actual amounts reflects final revenue budget of Kshs.5,728,796 and actual on comparable basis amount of Kshs.3,825,074 resulting to underfunding of Kshs.1,903,722 or 67% budget utilization. Similarly, the School spent Kshs.3,286,584 against the actual receipts of Kshs.3,825,074 resulting to a variance of Kshs.538,490.

The underfunding may have affected the School's planned activities which may have impacted negatively on service delivery to the public.

2. Long Outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payable balance of Kshs.2,369,347. Included in the balance is Kshs.1,351,717 which has been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates and are available.

Failure to settle bills during the year to which they relate adversely affects the budgetary provisions for the subsequent year as they form a first charge.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiv which comprise of key school information and management, summary report of the performance of the school and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects payments for operations amount of Kshs.1,042,929. Included in the expenditure is an amount of Kshs.26,128 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.26,128 could not be confirmed.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 16 December, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 with states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects total receipts amounts of Kshs.3,825,074 and total payments of Kshs.4,032,034. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Use of Manual Systems

During the year under review, it was observed that Management has been using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic direction of the School could not be confirmed.

3. Lack of Policies

During the year under review, Management had not developed and formally approved a Risk Management Policy, Information Communication and Technology Policy, and a recovery plan. Therefore, there was no formal risk identification and assessment, a risk

register, defined risk mitigation strategies, a fraud prevention policy, a whistleblowing/reporting mechanism and periodic fraud risk assessments.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

06 May, 2026

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	380,398	450,550
Government grants for operations	2	1,723,338	1,952,007
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	1,721,338	3,207,791
Miscellaneous incomes	5	-	-
Total Receipts		3,825,074	5,610,348
Payments			
Tuition	6	432,274	403,416
Operations	7	1,042,929	2,039,457
Infrastructure	8	854,070	-
Boarding and school fund	9	1,702,761	3,695,746
Total Payments		4,032,034	6,138,619
Surplus/Deficit		(206,960)	(528,271)

The school financial statements were approved on _____ 2024 and signed by:


 Name: Ismail Solola

Chair BOM

Date: 4/5/2026


 Name: Rosaniah Maro

School Principal/ Secretary to BOM

Date: 4/5/2026


 Name: John Mutisya

Bursar/ Finance Officer

Date: 4/5/2026

(Comparative FY refers to the financial year preceding the current financial year.)

7 Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023 Kshs	2021/2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	310,697	517,954
Cash balances	11	870	573
Short term investments	12	-	-
Total cash and cash equivalent		311,567	518,527
Account's receivables	13	1,068,877	51,247
Total financial assets		1,380,444	569,774
Financial liabilities			
Accounts payables	14	2,369,347	1,351,717
Net financial assets		(988,903)	(781,943)
Represented by			
Accumulated fund b/fwd	15	(781,943)	(253,673)
Surplus/deficit for the year		(206,960)	(528,271)
Net financial position		(988,903)	(781,944)

The school's financial statements were approved on _____ 2024 and signed by:

.....
Name: Ismail Solola

Chair BOM

Date: 4/9/2024

.....
Name: Rosaniah Maro
School Principal/ Secretary
to BOM

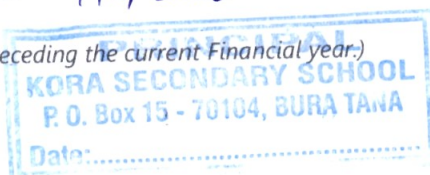
Date: 4/9/2024

.....
Name: John Mutisya

Bursar/ Finance Officer

Date: 4/9/2024

(Comparative FY refers to the financial year preceding the current Financial year.)



8 Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		380,398	450,550
Government grants for operations		1,723,338	1,952,007
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		1,721,338	3,207,791
Other income		-	-
Total receipts		3,825,074	5,610,348
Payments			
Cash outflows for tuition		432,274	403,416
Cash outflows for operations		1,896,999	2,039,457
Cash outflows Boarding/lunch and school fund payments		1,702,761	3,695,746
Total payments		(4,032,034)	6,138,619
Net cash inflow/outflow from operating activities		(206,960)	(528,271)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(206,960)	(528,271)
Cash and cash equivalent at beginning of the FY		518,527	190,894
Cash and cash equivalent at end of the FY		311,567	(337,377)

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

Kora Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on _____ 2024 and signed by:

		
Name: Ismail Solola	Name: Rosanaiah Maro	Name: John Mutisya
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 4/5/2024	Date: 4/5/2024	Date: 4/5/2024



(Comparative FY refers to the financial year preceding the current Financial year.)

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	556,296	-	556,296	380,398	69%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	268,000	(268,000)	-	-	-
Administration Costs	1,286,400	268,000	1,554,400	1,179,851	76%
Activity	201,000	-	201,000	26,488	13%
Gratuity	-	-	-	-	-

**Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	B Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	670,000	-	670,000	517,000	77%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	2,748,100	-	2,748,100	1,967,105	72%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization	
	a	Kshs	B	Kshs	c=a+b	Kshs	d	Kshs	e=d/c %	Kshs
Income From Posho Mill	-		-		-		-		-	
Income From Bus Hire	-		-		-		-		-	
Fee For Hire of Ground and Equipment	-		-		-		-		-	
Interest Income	-		-		-		-		-	
Income From Any Other Investment	-		-		-		-		-	
Total Income	5,728,796		-		5,728,796		4,070,841		71%	
(6) Expenditure For Tuition										
Textbooks	-		-		-		-		-	
Reference Materials	-		-		-		-		-	
Exercise Books	-		-		-		-		-	
Laboratory Equipment	-		-		-		-		-	
Internal Exams	-		-		-		-		-	
Teaching / Learning Materials	556,296		-		556,296		432,274		78%	
Chalks	-		-		-		-		-	
Exams And Assessment	-		-		-		-		-	
Teachers Guides	-		-		-		-		-	
Administration Costs	-		-		-		-		-	
Bank Charges	-		-		-		-		-	
(7) Expenditure For Operations										
Personnel Emoluments	-		-		-		-		-	

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical	268,000	(268,000)	-	-	-
Administration Costs	1,286,400	268,000	1,554,400	1,008,837	65%
Activity Expenses	201,000	-	201,000	34,092	17%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	670,000	-	670,000	854,070	127%
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	2,748,100	-	2,748,100	957,311	35%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	5,728,796	-	5,728,796	3,286,584	57%

- i. The percentage of capitation was below 90% in some vote heads because the amount that the school received was below the number of student who were in the NEMIS and this one affects both payment side and receipt side.
- ii. The percentage of capitation was above 90% in the some vote heads because of overutilization due to under estimation to the budget due to instability of the enrolment of the school.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	380,398	450,550
Others (<i>specify</i>)*	-	-
Total	380,398	450,550

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	517,000	691,750
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	28,400
Administration Costs	1,179,851	1,231,857
Activity	26,488	-
Total	1,723,338	1,952,007

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total		

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	1,721,338	3,207,791
PA Levies*	-	-
Others (specify)	-	-
Total	1,721,338	3,207,791

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	432,274	403,416
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Others (<i>specify</i>)	-	-
Total	432,274	403,416

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	1,042,929	2,039,457
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	-	-
Insurance Cost	-	-
Others (<i>specify</i>)	-	-
Total	1,042,929	2,039,457

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	854,070	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	854,070	-

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	-	-
Bank Charges	-	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	1,702,761	3,695,746
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Total	1,702,761	3,695,746

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account No.	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	120577151	707	52,583
Operations Account	Active	120576430	278,377	1,984
School Fund Account/Boarding	Active	1180601348	19,519	1,223
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active	1294334963	12,094	462,164
Total			310,697	517,954

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	870	573
Total	870	573

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	1,068,877	51,247
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	1,068,877	51,247

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	713,873	67.8%	60,388	6.4%
Between 1- 2 years	51,247	4.8%	431,281	46.3%
Between 2-3 years	303,757	28.4%	(440,422)	47.3%
Over 3 years	-	%	-	-%
Total (should tie to note 13 a)	1,068,877	100%	51,247	100%

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,369,347	1,351,717
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	2,369,347	1,351,717

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	-%	187,447	13%
Between 1- 2 years	2,369,347	100%	1,164,270	87%
Between 2-3 years		%		%
Over 3 years	-	-%	-	-%
Total (should tie to note 14)	2,369,347	100%	1,351,717	100%

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	517,954	184,824
Cash Balances	573	6,070
Short Term Investments	-	-
Receivables	51,247	871,703
Payables	(1,351,717)	(1,316,270)
Total	(781,948)	(253,673)

Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	100	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Kora Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



Kora Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Bharu Ibrahim	476,950			476,950	920,900	
2. Salad Abdi Abdullahi	70,000			70,000		
Sub-Total	546,950			546,950	920,900	
Supply Of Goods						
3. Buradima General Contractors	32,440			32,440	202,160	
4. Amina Abdi	135,200			135,200	579,460	
5. Lyanga Holdings	99,560			99,560	220,460	
6. Khalif Ibrahim	380,500			380,500	176,000	
7. Madina Mwanahamisi	380,500			380,500	356,355	
8. Usitawi Bookcentre	70,002			70,002	284,872	
9. Abdi Abakuna	24,800			24,800	74,400	
10. Mohamed Juma Rowa	32,740			32,740	81,100	
11. Ismail Mansa	21,600			21,600	-	

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12. Alkeibar	473,200			473,200	-	
Sub-Total	1,495,907			1,495,907	532,070	
Supply Of Services						
13. PE(Salaries)	268,500			268,500	119,250	
14.						
15.						
Sub-Total	268,500			268,500	119,250	
Grand Total	2,311,357			2,311,357	2,369,347	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	3,000,000	-	-	3,000,000
Buildings And Structures	7,788,002	4,500,000	-	12,288,002
Motor Vehicles	-	-	-	-
Office Equipment, Furniture And Fittings	88,000	-	-	88,000
Textbooks	-	-	-	-
ICT Equipment	346,900	-	-	346,900
Tools And Apparatus	27,300	-	-	27,300
Other Machinery And Equipment	-	-	-	-
Heritage And Cultural Assets	25,000	-	-	25,000
Intangible Assets- Soft Ware	-	-	-	-
Total	11,275,202	-	-	15,775,202

(The school should ensure that a detailed fixed assets register is maintained).