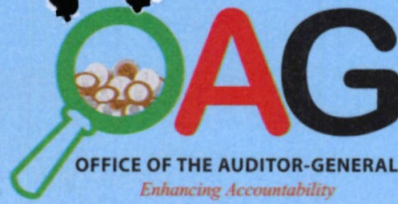


REPUBLIC OF KENYA



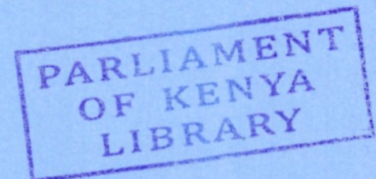
REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	
DAY: Wed	
TABLED BY:	Hon. Owen Yaa Baga Deputy Majority Leader
CLERK-AT THE TABLE:	Mado Atabw

OF

THE AUDITOR-GENERAL

ON



**ST. PAUL BUSENDE SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

BUSIA COUNTY



ST. PAUL BUSENDE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is Located in Busia County, Busia Sub-County.

The school was registered in 18th January 2007 under registration number 405300000141 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 474 number of students as at 30th June 2025. It has 3 streams and 22 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr christopher Magero	Chairman	15/3/2022
2	Mr. Yese Ojiambo Ouma	Secretary – Principal	15/3/2022
3	Mrs Ann Jahenda Nyongesa	Member	15/3/2022
4	Mr Albertus Ogolla Ngabwe	Member	15/3/2022
5	Mr Silas Mang'eni Abwocha	Member	15/3/2022
6	Mrs Agneta Muchisa Induli	Member	15/3/2022
7	Ms . Jane Adongo	Member	15/3/2022
8	Mr Hillary Maketso Agoya	Member	15/3/2022
9	Ms. Grace Ahona	Member – Rep CEB	15/3/2022
10	Mr Edwin Okumu	Member Rep Teachers	15/3/2022
11	Mr David Maloba Daniel	Sponsor	15/3/2022
12	Mary Akulo Etukur	Sponsor	15/3/2022
13	Mr. Godfrey Barasa	Member	15/3/2022
14	Ms .Metrine Wamalwa	Member Special Needs	15/3/2022
15	Mr . Africanus Onyango	Member	15/3/2022
16	Seme Boaz Kinyori	Rep Students	15/3/2022
17	Mr. Justus Orembo	Member	15/3/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr.Shanyuma christopher Mr. Yese L.K.O Ouma Ms. Metrine Wamalwa Mr. Africanus Ngw	Bom chairman Secretary -principal Deputy chairperson PA Chairman	1
2	Audit Committee	Mr. Orembo Justus Mr.Ngwabe Albertus Mr. Yese L.K.O Ouma Mr.Africanus Onyango		1
3	Finance,procurement and general purposes Committee	Mr. Orembo Justus Ms.Agneta Induli Mr. Yese L.K.O Ouma Mr. Africanus Onyango Mr. Albertus Ngwabe		3
4	Academic Committee	Mr. Africanus Onyango Mr.Godfrey barasa Mr.Edwin Okumu Mr. Yese L.K.O Ouma		3

5	Development Committee	Ms. Grace Ahono Mr. Silas Mang'eni Mr. Africanus Onyango Mr. Yese L.K.O Ouma		3
6	Discipline and welfare Committee	Mr. Africanus Onyango Md Mary Etukuri Mr. Edwin Okumu Mr . Patrick Barasa		2

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Yese L.K Ouma	TSC No. 291847
2	Deputy Principal	Mr Peter Namulundu	TSC No. 348810
3	School Bursar	Catherine Nanyama Okhala	ICPAK No. 27767348
4	Other (specify)		

(e) Schools contacts

Post Office Box: 994-50400, Busia
 Telephone: 0795517499
 E-mail: busende@gmail.com
 Website: busendess.www.
 Facebook:
 Twitter:

(f) School Bankers

The school operated 5 number of bank accounts in the following banks.

Name of Bank: National Bank of Kenya
 Branch Busia

Name of Bank: National Bank of kenya
 Branch. Busia

Name of Bank: National Bank of kenya
 Branch. Busia

Name of Bank: National Bank of kenya
 Branch. Busia

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

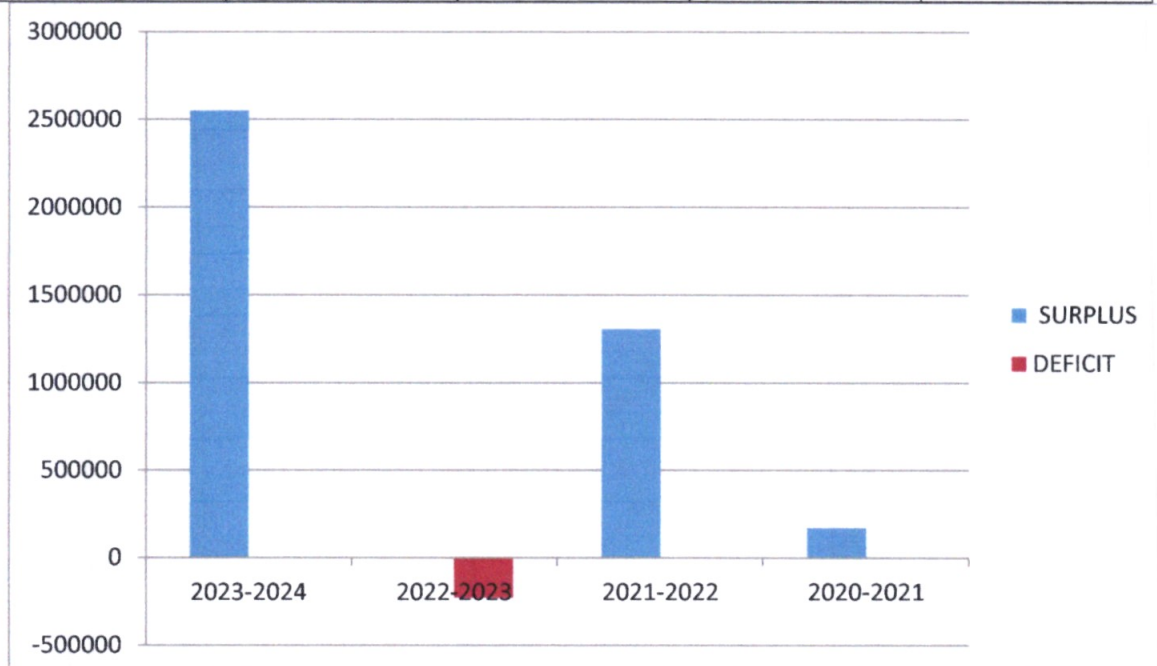
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

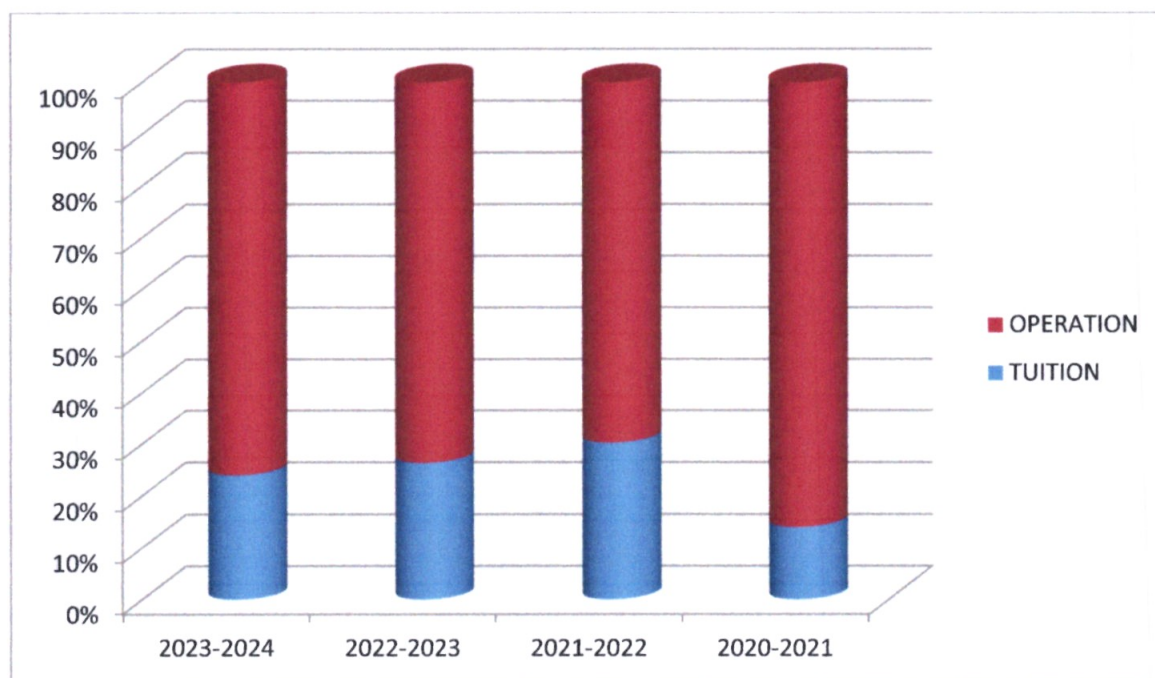
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2023-2024	2022-2023	2021-2022	2020-2021
Surplus	2,552,146		1,307,567	170,506
Deficit		(227,853)		



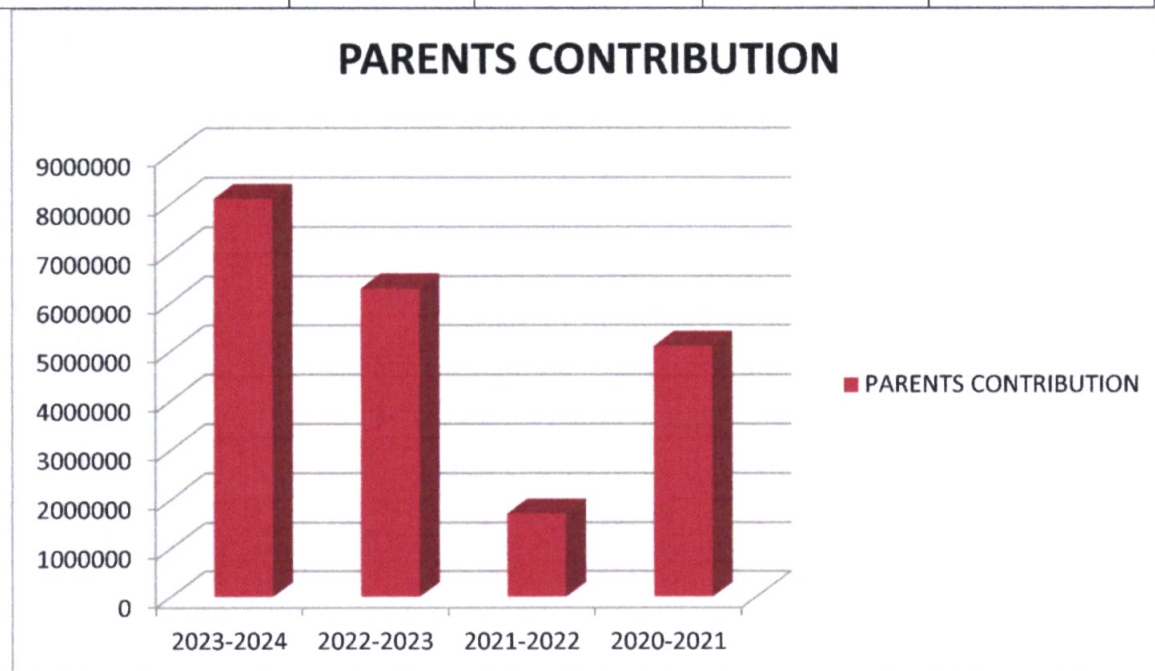
- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2023-2024	2022-2023	2021-2022	2020-2021
TUITION	1,437,682	1,529,767	1,571,347	588,975
OPERATION	4,555,044	4,273,201	3,624,875	3,624,875



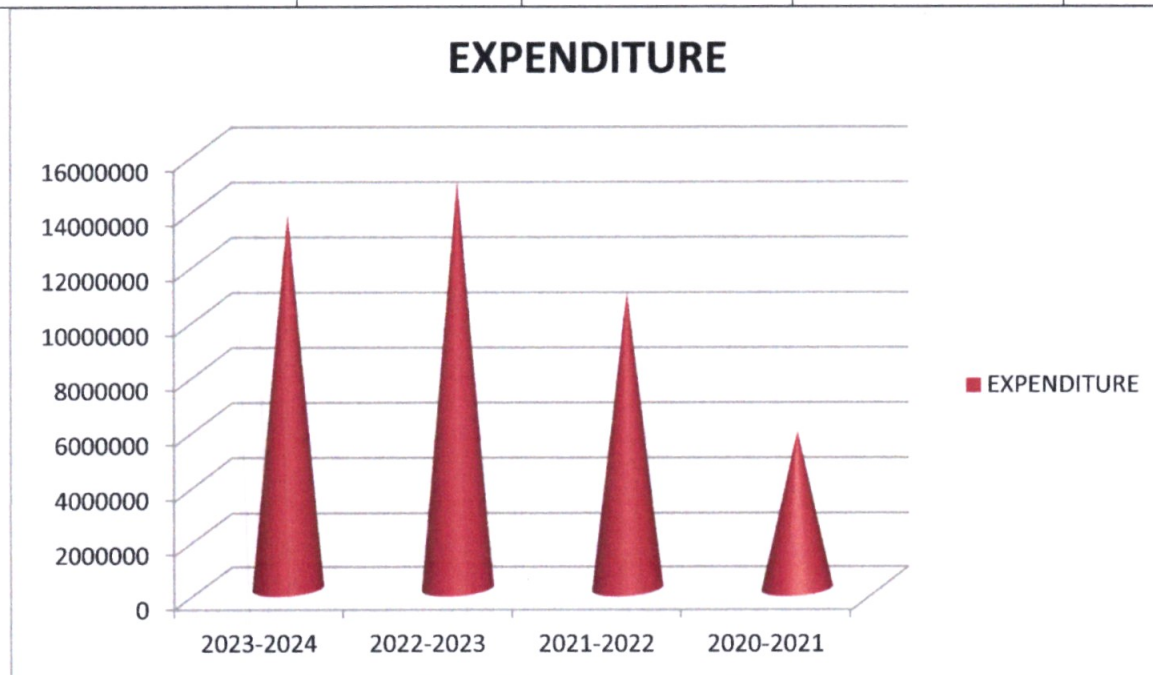
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2023-2024	2022-2023	2021-2022	2020-2021
PARENTS CONTRIBUTION	8,105,020	6,289,837	1,719,773	5,103,587



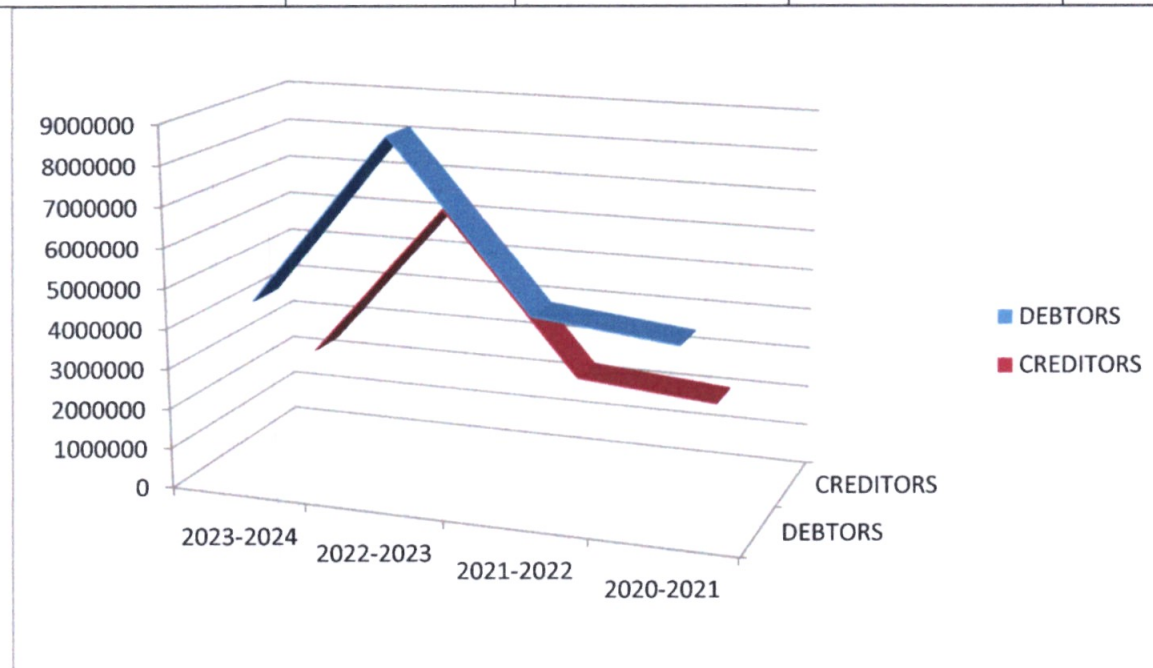
- A three-year overview of growth in expenditure of the school

YEAR	2023-2024	2022-2023	2021-2022	2020-2021
EXPENDITURE	13,662,800	14,852,458	10,846,651	5,763,117



- Movement of debtors and creditors of the school over the last three years

YEAR	2023-2024	2022-2023	2021-2022	2020-2021
DEBTORS	4,580,753	8,852,016	4,828,504	4,459,362
CREDITORS	2,418,824	6,396,106	2,372,594	2,076,887



b) Teacher Student ratio:

<i>Teachers employed by TSC</i>	14
<i>Teachers employed by BOM</i>	08
<i>Teachers retired</i>	00
<i>Teachers posted</i>	00
<i>Teachers Transferred</i>	00
<i>Teachers to student ratio</i>	22:1

c) Mean score in the 2023 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>MEAN GRADE</i>
2023	128	3.354	D
2022	103	3.598	D+
2021	101	3.168	D

d) Number of Candidates in the 2023 KCSE:

<i>YEAR</i>	<i>CANDIDATES</i>
2023	128
2022	103
2021	101

e) Capacity of the school:

<i>DINNING HALL</i>	01
<i>LAB</i>	02
<i>CLASSROOM</i>	14
<i>DORM</i>	00
<i>TOILETS</i>	32
<i>KITCHEN</i>	01
<i>LIBRARY</i>	01

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of ST. PAUL BUSENDE SECONDARY SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

MR. AFRICANUS ONYANGO

Name:

Designation: Chairman, School Board of Management

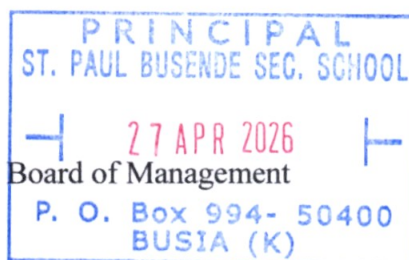
Date: 27/4/26

MR. PATRICK BARASA

Name:

Designation: School Principal & Secretary to Board of Management

Date: 27/4/26



CATHERINE OKHALA

Name:

Designation: Bursar/ Finance Officer

Date: 27/4/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PAUL BUSENDE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Paul Busende Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then

ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Paul Busende Secondary School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents Balance

The statement of assets and reflects bank balance of Kshs.5,290,634 as disclosed in Note 10. However, the bank balances were not supported with updated cash books and bank reconciliation statements. Further, Note 10 to the financial statements reflects a cash balance of Kshs.138,601 which was not supported with board of survey reports. In addition, no evidence was provided in support of a committee being constituted to carry out the survey at the close of the financial year.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.5,429,235 could not be confirmed.

2. Unsupported Payments on Infrastructure and School Fund

The statement of receipts and payments reflects payments for infrastructure and boarding and school fund of Kshs.1,257,182 and Kshs.7,014,962 respectively. However, the payments were not supported with ledgers.

In the circumstances, the accuracy and completeness of payments for infrastructure and boarding and school fund of Kshs.1,257,182 and Kshs.7,014,962 respectively could not be confirmed.

3. Variances in School Fund Income-Parents Contribution and Capitation Grants for Infrastructure

The statement of receipts and payments reflects Kshs.8,105,020 in respect of school fund income—parents' contributions as disclosed in Note 4. However, the system generated ledger reflected total billings of Kshs.9,336,050, resulting in an unexplained variance of Kshs.1,231,030. Further, the financial statements reflect Kshs.2,117,200 in respect of Government grants for infrastructure whereas the bank statements reflects receipts of Kshs.3,808,468, resulting in an unexplained variance of Kshs.1,691,268.

In the circumstances, the accuracy and completeness of school fund income—parents' contributions of Kshs.8,105,020 and Government grants for infrastructure of Kshs.2,117,200 respectively could not be confirmed.

4. Unsupported Capitation Grants for Operations

The statement of receipts and payments reflects Government grants for operations of Kshs.4,555,044 and as disclosed in Note 2 to the financial statements. However, the receipts were not supported with ledgers.

In the circumstances, the accuracy and completeness of capitation grants for operations of Kshs.4,555,044 could not be confirmed.

5. Long Outstanding Receivables Balance

The statement of assets and liabilities and Note 13 to the financial statements reflects accounts receivables balance of Kshs.4,580,753. Included in the balance is Kshs.2,246,749 being fees arrears from students that had been outstanding for more than one year. However, management did not provide documentary evidence in form of correspondences indicating efforts made to recover the outstanding amounts from the debtors and provision for doubtful debts was not made. Further, the movement schedule for the accounts receivable was not provided for audit.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.4,580,753 could not be confirmed.

6. Variance in Accounts Receivables Balance

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.4,580,753. Included in this amount is Kshs.2,334,004 being fees arrears for the current year. However, review of the supporting ledgers reflected Kshs.1,568,774 resulting in an unreconciled variance of Kshs.765,230.

In the circumstances, the accuracy and completeness of the accounts receivables of Kshs.4,580,753 could not be confirmed.

7. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflects an accounts payable balance of Kshs.2,418,824 as disclosed under Note 14 to the financial statements. However, management did not provide the accounts payable ledgers, supporting schedules, aging analysis and accounts payable movement schedule for audit review.

In the circumstances, the accuracy and completeness of the account's payable balance of Kshs.2,418,824 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul Busende Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xii which comprise of Key School Information and Management, The School Board of Management, Management Team, Summary report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Presentation of the Financial Statements

Review of the financial statements presented for audit revealed the following errors and omissions: -

- i. The cover page indicates the financial statements have been prepared in accordance with the accrual basis of accounting. However, the transitional financial statements were approved in the year ended 30 June, 2025.
- ii. The Management did not disclose the figures in the annexures to the financial statements.

In the circumstances, the presentation of the financial statements could not be confirmed.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 26 February, 2026 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 81(4) of the Public Finance Management Act, 2012 which states that not later than three months after the end of each financial year, the accounting officer for the entity shall submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, the National Treasury and the Commission on Revenue Allocation.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare a Procurement Plan

Review of documents provided revealed that although the School had prepared a procurement plan, it had not been prepared as per the prescribed format. This includes; procurement method for some items was not stated, source of funds, time process, approvers' names, designation and date of approval. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process' and Regulation 42 of the Public Procurement and Assets Disposal Regulations 2020 which states that Pursuant to section 53(2) of the Act, the annual procurement plan shall be done in accordance with the format specified in the Third Schedule.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

During the year under review, the School did not have an established procurement function managed by qualified procurement professionals as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare School Improvement Plan

During the year/period under review, the school did not have an approved school Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

6. Delay in Transfer of Infrastructure Funds

During the year under review the Ministry of Education disbursed Kshs.4,555,044 as capitation grant for operations out of which an amount of Kshs.1,102,000 and Kshs.500,000 was transferred to the infrastructure account upon receipt. However, review of bank statements revealed that the transfers were made seventy-three (73) and ninety days after disbursement. This was contrary to the Ministry of Education guidelines that require infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

7. Undisbursed Capitation Grants for Operations

The statement of receipt and payments reflects capitation grants for tuition and operations amounts of Kshs.1,437,682 and Kshs.4,555,044 as disclosed in Note 1 and Note 2 to the financial statements. Review of the Ministry of Education Circular Ref No. MOE.HQS/3/13/3 of 16 June, 2021 on the implementation of Free Day Secondary Education (FDSE) for the year 2021-2022 confirmed capitation grants of Kshs.22,244 per student. During the year under review, the Ministry disbursed grants for an average of 553 students resulting in total grants of Kshs.12,300,932. However, the Ministry disbursed Kshs.12,000 per student resulting in underfunding of Kshs.5,664,932.

In the circumstances, the Ministry was in breach of the Circular.

8. Lack of Approved Salary Structure for Board of Management Staff

Review of the staff records including appointment letters revealed that employees were engaged to serve under the terms and conditions applicable to Board of Management employees of the School. However, no supporting documentation outlining these specific terms and conditions was provided for audit review. Further, the School did not provide an approved salary structure to support the rates of remuneration paid to the staff. This was contrary to Regulation 18 of the Basic Education Regulations, 2015, which states that persons belonging to a professional cadre and employed by the Board of Management shall be employed on such terms and conditions of service similar to those recommended for equivalent posts in the Civil Service and as per the applicable scheme of service."

In the circumstances, Management was in breach of the law.

9. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations of Kshs.3,391,481 as disclosed in Note 7 to the financial statements. Included in this expenditure is a sampled amount of Kshs.128,000 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The transfer is contrary to Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which states that before transferring any funds to an entity within or outside government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money for funds transferred to KESSHA amounting to Kshs.128,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Reconcile Student Enrolment Data

During the financial year, National Education Management and information System (NEMIS) reported a total number of five hundred and fifty-three (553) students against a total of five hundred and sixty-four (564) students in the enrolment records provided by the School resulting in an unreconciled variance of eleven (11). This may result in possible underfunding of the school. Failure to reconcile the students' data was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the integrity of enrolment data could not be confirmed.

2. Weaknesses in Risk Management and ICT Controls

Review of School records revealed that the school had not established a risk management policy and an ICT policy. In addition, the accounting system was not automated, with records manually maintained and backups stored only on local hard disks without offsite backup. This exposes the school to risks of data loss and weak internal controls. This was contrary to Regulation 165(1)(a) and (b) of the Public Finance Management (National Government) Regulations, 2015. Consequently, the effectiveness of internal controls and risk management systems could not be confirmed.

In the circumstances, the adequacy and effectiveness of the risk management system and internal controls could not be confirmed.

3. Failure to Maintain an Imprest Register

Review of imprest records revealed that the School did not maintain an imprest register, as required by Regulation 93(4)(c) of the Public Finance Management (County Governments) Regulations, 2015 which stipulates that 'before issuing temporary imprests under paragraph (2), the Accounting Officer shall ensure that the applicant imprest has been recorded in the imprest register including the amount applied for.

In the circumstances, the effectiveness on internal controls on imprests management could not be confirmed.

4. Weaknesses in School's Governance Structures

Review of records revealed that the Board of Management did not prepare and submit comprehensive termly reports covering all areas of its mandate to the County Education Board. This was contrary to Section 59(g) of the Basic Education Act, 2013 which requires Boards of Management of basic education institutions to prepare and submit such reports. Further review of governance records indicated that key

documents were not maintained. These included an approved annual Board work plan outlining key activities and priorities, a Board Charter defining roles, responsibilities, and governance procedures, and documented notices convening Board meetings. In addition, minutes of Board meetings were not signed by the respective officials.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

5. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that each year the internal audit unit of a national government entity shall assess its own effectiveness through an internal performance appraisal and carry out an annual review of the performance of the internal audit activity, commenting on its effectiveness in the annual report to the National Treasury. The Regulation further states that each year the Audit Committee shall carry out an annual review of the independence, performance and competency of the internal audit unit and comment on its effectiveness in the annual report.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

6. Underutilization of the School Financial Management System

Review of the financial records revealed that Management had acquired a financial management system. However, information obtained indicated that the system was not optimally utilized. Although the system was structured to enhance financial management, modules such as payments were not used.

In the circumstances, the school may not have effectively realized value for money utilized in the implementation of the ERP system.

7. Weaknesses in Management of Textbooks

Review of the records related to textbooks management revealed the School maintained manual registers to account for the books which were not adequately updated as they lacked information on quantities received, issued, returned or damaged. Further, review of records revealed that textbooks issued to students were not signed for during issuance. In addition, there was no evidence that periodic stock counts were conducted to verify the physical existence of textbooks.

In the circumstances, the effectiveness of internal controls in management and safeguarding of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall

governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,437,682	1,529,767
Government grants for operations	2	4,555,044	4,273,201
Government Grants for infrastructure	3	2,117,200	2,525,800
School fund income- parents' contributions	4	8,105,020	6,289,837
Miscellaneous incomes	5	-	6,000
Total Receipts		16,214,946	14,624,605
Payments			
Tuition	6	1,999,175	1,495,589
Operations	7	3,391,481	5,921,444
Infrastructure	8	1,257,182	992,494
Boarding and school fund	9	7,014,962	6,442,932
Total Payments		13,662,800	14,852,458
Surplus/Deficit		2,552,146	(227,853)

The school financial statements were approved on 30th Sept 2024 and signed by:

MA'AFRICANUS ONYANGO MR. PATRICK BARASA

CATHERINE OKHALA

Name: A

Name: Barasa

Name: OKHALA

Chair BOM

School Principal/ Secretary to
BOM

Bursar/ Finance Officer

Date: 27/4/26

Date: 27/4/26

Date: 27/4/26



7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,290,634	2,721,331
Cash balances	11	138,601	89,630
Short term investments	12		-
Total cash and cash equivalent		5,429,235	2,810,961
Account's receivables	13	4,580,753	4,828,504
Total financial assets		10,009,988	7,639,465
Financial liabilities			
Accounts payables	14	2,418,824	2,372,594
Net financial assets		7,591,164	5,266,871
Represented by			
Accumulated fund b/fwd	15	5,039,018	3,959,304
Surplus/deficit for the year		2,552,146	1,307,567
Net financial position		7,591,164	5,266,871

The school's financial statements were approved on 30th sept 2024 and signed by:

MR. AFRICANU ONYANGO MR. PATRICK BARASA CATHERINE OKHALA

Name: A

Chair BOM

Date: 27/4/26Name: DalweSchool Principal/ Secretary to
BOMDate: 27 APR 2026Name: OKHALA

Bursar/ Finance Officer

Date: 27/4/26

P. O. Box 994- 50400
BUSIA (K)

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,437,682	1,529,767
Government grants for operations	2	4,555,044	4,273,201
Government grants for infrastructure	3	2,117,200	2,525,800
School fund income- parents contributions/ fees	4	8,105,020	6,289,837
Other income	5	-	6,000
Total receipts		16,214,946	14,624,605
Payments			
Cash outflows for tuition	6	1,999,175	1,495,589
Cash outflows for operations	7	3,391,481	5,921,444
Cash outflows for infrastructure	8	1,257,182	992,494
Cash outflows Boarding/lunch and school fund payments	9	7,014,962	6,442,932
Total payments		12,662,800	14,852,458
Net cash inflow/outflow from operating activities		2,552,146	(227,853)
Cash flow from investing activities			
Acquisition of assets		(3,197,821)	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(3,197,821)	(227,853)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	(645,675)	
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		(645,675)	(227,853)
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalent at beginning of the year		5,429,236	2,810,961
Cash and cash equivalent at end of the year		4,783,561	2,583,108

The school's financial statements were approved on 30th sept 2024 and signed by:

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,437,682	1,529,767
Government grants for operations	2	4,555,044	4,273,201
Government grants for infrastructure	3	2,117,200	2,525,800
School fund income- parents contributions/ fees	4	8,105,020	6,289,837
Other income	5	-	6,000
Total receipts		16,214,946	14,624,605
Payments			
Cash outflows for tuition	6	1,999,175	1,495,589
Cash outflows for operations	7	3,391,481	5,921,444
Cash outflows for infrastructure	8	1,257,182	992,494
Cash outflows Boarding/lunch and school fund payments	9	7,014,962	6,442,932
Total payments		12,662,800	14,852,458
Net cash inflow/outflow from operating activities		2,552,146	(227,853)
Cash flow from investing activities			
Acquisition of assets		(3,197,821)	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(3,197,821)	(227,853)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	(645,675)	
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		(645,675)	(227,853)
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalent at beginning of the year		5,429,236	2,810,961
Cash and cash equivalent at end of the year		4,783,561	2,583,108

The school's financial statements were approved on 31st Sept 2024 and signed by:

.....MR. AFRICANUS ONYANGO.....MR. PATRICK BARASA.....CATHERINE OKHALA.....

Name:

A

Chair BOM

Date:

27/4/26

Name:

Barasa

School Principal/ Secretary to
BOM

Date:

27/04/2026
27 APR 2026

Name:

Okhala

Bursar/ Finance Officer

Date:

27/4/26

P. O. Box 994- 50400
BUSIA (K)

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Exercise books					
Internal exams					
Teaching / learning materials	2,320,640	-	2,320,640	1,437,682	62%
Chalks					
Lab					
Sub total	2,320,640	-	2,320,640	1,437,682	62%
<i>(2) Capitation Grant on Operations</i>					
Personnel emoluments	5,264,000	-	5,264,000	4,555,044	87%
Local transport / travelling					
Electricity and water					
Administration costs					
Other vote heads					
Activity					
Medical & insurance					
Sub total	5,264,000	-	5,264,000	4,555,044	87%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
M &I MOE					
PTA					
Development fee					
Economic stimulus grants					
Sub total					
(4) Fees Charged on Parents					
Personnel emoluments					
RMI					
Local transport / travelling					
Electricity and water					
Activity					
Arrears recovered					
Recoveries					
Lunch	5,600,000	-	5,600,000	8,105,020	114%
Prepaid					
KCSE					
Administration costs					
KCSE					
Sub total	5,600,000	-	5,600,000	8,105,020	114%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellenous Income					
Rent					
Computer fees					
Canteen					
Income from Bus Hire					
Bakery					
Tender					
Tender					
Interest Income					
Sub total					
Total Income	13,184,640	-	13,184,640	14,097,746	
(6) Expenditure For Tuition					
Textbooks					
Exercise books					
Teaching / learning materials					
Lab					
Payables					
Text books					
Bank charges					
Sub total					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel emoluments					
Local transport / travelling					
Electricity and water					
Administration costs					
Activity					
Medical & insurance					
P.E					
Bank charges					
Recoveries					
Payables					
Sub total					
(8) Expenditure For infrastructure					
Construction of Classroom					
Construction of ablution blocks					
Construction of dorm & fencing					
Payables					
Bank charges					
Sub total					
(9) Expenditure For school fund/lunch/boarding					
Personnel emoluments					
RMI					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local transport / travelling					
Electricity and water					
Activity					
KCSE					
Recoveries					
Lunch					
Prepaid					
Payable					
Administration costs					
Other vote heads					
Refund					
Bank charges					
Canteen					
Sub total					
Totals expenditure	-	-	-	-	-

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (accrual basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal exams		
Teaching / learning materials	1,437,682	1,529,769
Chalk		
Total	1,437,682	1,529,769

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,777,143	
R.M.I	436,578	
Local transport / travelling	-	
EWC	-	4,273,201
Admin cost	-	
Medical	-	
Activity	2,341,323	
Total	4,555,040	4,273,201

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & improvement MOE	2,117,200	2,525,800
PTA		
Development fee		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	2,117,200	2,525,800

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
LUNCH	7,284,076	5,607,657
RMI	-	
Local transport / travelling		
EWC		
Arrears recovered		29,400
Prepaid		6,750
Imprest		
Prepaid	820,944	646,030
Activity		
Administration costs		
Total	8,105,020	6,289,837

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent income		
Canteen		
Computer fees		
Income from Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Tender fees		
Bakery		
Loans/Borrowings*		
Breakages		6,000
Total		6,000

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Chalk		
Reference materials		
Teaching / learning materials	1,998,945	679,869
Payables		813,510
Exams and assessment		
Lab		
Bank Charges	230	2,210
Total	1,999,175	1,495,589

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,424,156	1,502,918
Administration Cost	1,715,816	1,654,387
Local transport / travelling		372,840
Electricity and water		202,178
Payables		-
Recoveries		
Activity Expenses	65,440	189,380
Bank Charges	1,047	3,450
RMI	185,022	1,996,291
Medical & Insurance		
Total	3,391,481	5,921,444

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Desks		
Construction of classroom		988,954
Payables	1,252,682	
Bank charges	4,500	3,540
Total	1,257,182	992,494

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
lunch	7,014,962	6,440,032
RMI		
Local transport / travelling		
Electricity and water		
Payables		
PE		
Refund		
KCSE		
Imprest		
Activity Expenses		
Admin cost		
Bank charges		2,900
Total	7,014,962	6,442,932

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account			585,420	216,706
Operations Account			1,928,541	422,036
School Fund Account/Boarding			74,902	74,532
Salary account				
Income Generating Activities Account				
Infrastructural Account			2,701,772	1,841,754
Total			5,290,634	2,555,028

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	138,601	28,080
Total	138,601	28,080

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	4,580,753	8,852,016
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Recoveries		
Rent arrears (list/schedule attached)		
Total	4,580,753	8,852,016

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,334,004		1,862,116	
Between 1- 2 years	745,153		5,232,547	
Between 2-3 years	1,501,596		1,757,353	
Over 3 years				
Total (should tie to note 13 a)	4,580,753		8,852,016	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,418,824	5,750,076
Prepaid Fees		646,030
Retention Monies		-
Unpaid salaries and statutory deductions		-
Recoveries		-
Other payables (<i>specify</i>)		-
Total	2,418,824	6,396,106

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,418,824		4,190,992	
Between 1- 2 years			1,559,084	
Between 2-3 years			646,030	
Over 3 years				
Total (should tie to note 14)	2,418,824		6,396,106	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	2,555,028	2,721,331
Cash Balances	28,080	89,630
Short Term Investments		-
Receivables	8,852,016	4,828,504
Payables	(6,396,106)	(2,372,594)
Total	5,039,018	5,266,871

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Piglet			
Pigs			
Trees			
Coffee Or Tea Plantation			
Poultry			
Total			

18 Borrowings

Description	2023-2024	2022-2023
	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		
Total		

Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY
	A	b	C	d=a-c
	Kshs	Kshs	Kshs	Kshs
Construction Of Buildings				
1.				
2.				
Sub-Total				
Supply Of Goods				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13.						
14.						
15.						
16.						
17.						
18.						
17.						
18.						
19.						
20.						
21.						
22.						
23.						
Sub-Total						
Supply Of Services						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1				
Buildings And Structures				
Motor Vehicles (Isuzu & lorry)				
Office Equipment, Furniture And Fittings				
ICT Equipment, And Other ICT Assets				
Tools And Apparatus				
Textbooks				
Other machinery and equipment (electronics)				
Grinding mill				
Intangible Assets- Soft Ware				
Total				

N.B. The figures above are just estimation pending valuation of assets.

