

REPUBLIC OF KENYA



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TABLED BY:	Hon. Samuel Chepkonga, MP
CLERK-AT THE-TABLE:	M. Mado

THE AUDITOR-GENERAL

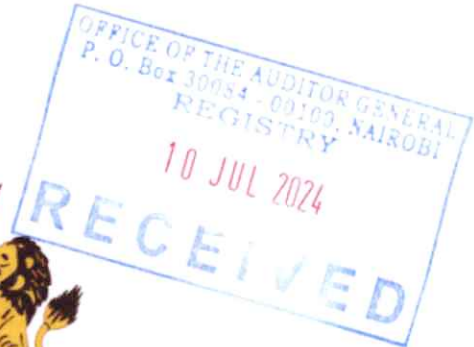
ON

MURRAY GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

TAITA/TAVETA COUNTY

Revised 30th June 2022



**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30TH JUNE 2022

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**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Mwatate Sub-County

The school was registered in 22nd April 1986 under registration number G/A/462/86 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1349 number of students as at 30th June 2022. It has 5 streams and 44 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr.Philemon Kachila	Chairman	4th August 2022
2	Mrs.Deborah .W.Okwatsa	Secretary - Principal	17th October 2020
3	Miss Anne Kiteto	Vice Chair	4th August 2022
4	Mr Francis Mwangi	Member Rep co-opted	4th August 2022
5	Mrs.Eunice Muteti Magak	Member Rep co-opted	4th August 2022
6	Mrs Nancy Alwada	Member Rep co-opted	4th August 2022
7	Mr Zachaeus Maghanga	Member	4th August 2022
8	Mr Stephen Kiringo	Member	4th August 2022
9	Mr Isaac Mbogho	Member – Rep CEB	4th August 2022
10	Mrs Violet Ondicho Shilenje	Member Rep Teachers	4th August 2022
11	Arch.Japhet Kidoghosi	Members - Sponsor	4th August 2022
12	Mr.Raymond Mwanyambo	Member	4th August 2022
13	Mr Mwanzighe Mika	Member	4th August 2022
14	Mrs Farah Yasin	Member - Community	4th August 2022
15	Mr Wilson Nyange	MemberSpecial Needs	4th August 2022
16	M/s Dorcas Wachia	Rep Students	4th August 2022
17	Mr Peter Mwamburi	Member	4th August 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

MURRAY GIRLS HIGH SCHOOL
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(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr Philemon Kachila 2.Mrs Deborah .W.Okwatsa 3.Mrs Eunice Magak 4.Mr.Wilson Nyange 5.Arch.Japhet Kidoghosi	Bom Chair Bom Secretary PA Chair Memebr Member	
2	Audit Committee, Finance,Procurement and General Purpose Committee	1.Mr Philemon Kachila 2.Mrs Deborah .W.Okwatsa 3.Mrs Eunice Magak 4.Mr.Wilson Nyange 5.Arch.Japhet Kidoghosi	Bom Chair Bom Secretary PA Chair Memebr Member	
3	Academic Committee	1.Mr.Zachaeus Maghanga 2.Mwanzighe Mika 3.Arch.Japhet Kidoghosi 4.Mr Stephen Kiringo 5.Miss Anne Kiteto	Chair Member Member Member Member	
4	Development /Sic Committee	1.Mr Wilson Nyange 2.Mrs Deborah Okwatsa 3.Miss Monica Wanaswa 4.Mr Philemon Kachila 5.Mrs Eunice Magak 6.Mr.Raymond Mwanyambo	Chair Principal Member Bom Chair PA Chair Member	
5	Academic Committee	1.Mr Zachaeus Maghanga 2.Mr Mwanzighe Mika 3.Arch.Japhet Kidoghosi 4.Mr Stephen Kiringo 5.Miss Anne Kiteto	Chair Member Member Member Member	
6	Discipline and welfare Committee	1.Mr Peter Mwamburi 2.Mr Zachaeus Maghanga 3.Mr Raymond Mwamburi 4.Mr Stephen Kiringo 5.Mrs Farah Yasin	Chair Member Member Member Member	

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(d) School operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs Deborah .W.Okwatsa	TSC 304260
2	Deputy Principal	Miss Monica Wanaswa	TSC 614087
3	School Bursar	Mr Erick Mnyogha Mwandaa	ID 22653385

MURRAY GIRLS HIGH SCHOOL
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For the year ended 30TH JUNE 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1069-80304
Telephone: (+254)734-447-494
E-mail: murraygirls08@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 8 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank Ltd
Branch: Wundanyi
Account Number: 1103811606
2. Name of Bank: Kenya Commercial Bank Ltd
Branch: Wundanyi
Account Number: 1103828347
3. Name of Bank : Kenya Commercial Bank Ltd
Branch : Wundanyi
Account Number : 1103831380
4. Name of Bank: Kenya Commercial Bank Ltd
Branch : Wundanyi
Account Number : 1107774489
5. Name of Bank: Kenya Commercial Bank Ltd
Branch : Wundanyi
Account Number : 1131797094
6. Name of Bank: Kenya Commercial Bank Ltd
Branch: Wundanyi
Account Number : 1235712249
7. Name of Bank: Kenya Commercial Bank Ltd
Branch: Wundanyi
Account Number: 1235817504
8. Name of Bank: Kenya Commercial Bank Ltd
Branch: Wundanyi
Account Number: 1103216562
9. MPESA Pay Bill No. 522123 A/C no.62796K attached to 1103811606 bank account

MURRAY GIRLS HIGH SCHOOL
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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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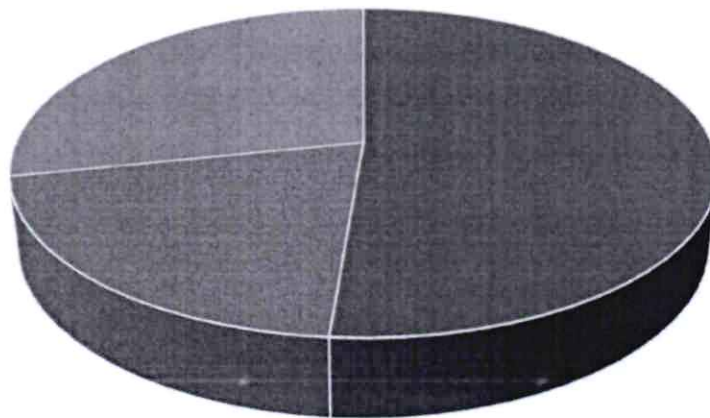
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

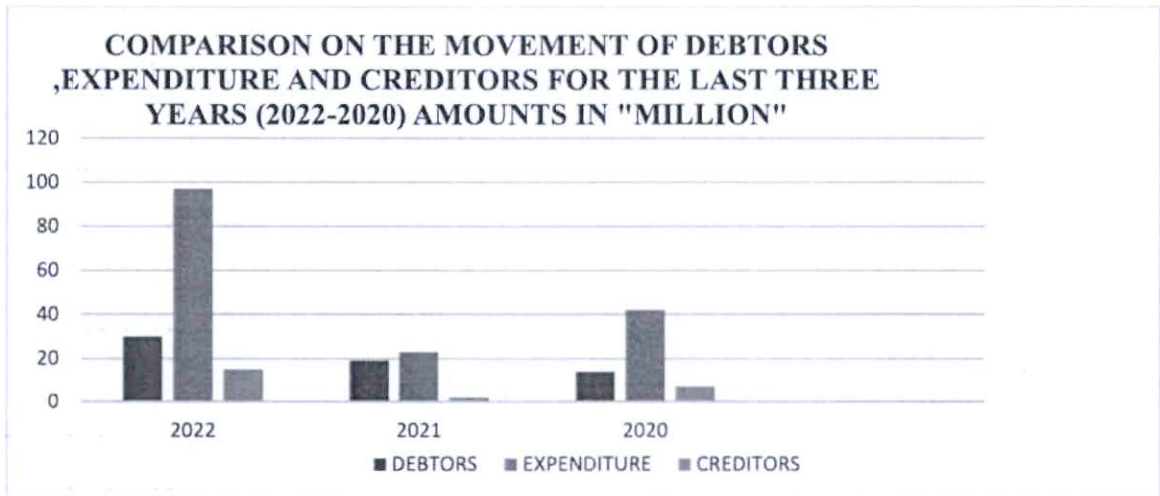
S/no.	Particulars	2022	2021	2020
1	Surplus/Deficit	(2,345,049.00)	12,153,596.00	(4,060,671.62)
2	Capitation Grants from MOE	20,355,481.00	8,258,291.00	11,396,260.00
3	Ratio of Capitation Per Student	1:15,100	1:8,730	1:13,503
4	Growth of Other income	7,063,978.00	206,000.00	272,840.00
5	Growth of Expenditure	97,203,031.00	23,318,658.00	42,735,564.10
6	Movement of Debtors	29,919,754.69	18,828,037.07	13,565,353.95
7	Movement of Creditors	15,217,213.00	2,433,158.00	7,247,150.65
8	Movement of cash and Bank Balances	50,720.00	186,282.65	106,000.25

MOVEMENT OF MOE GRANTS FROM 2020-2022
AMOUNTS IN MILLION



▪ 2022 ▪ 2021 ▪ 2020 ▪

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b) Teacher Student ratio:

Teacher Student Ratio	1:46
Number of Teachers Recruited	4
Number of Teachers Posted to the school	3
Number of Teachers Transferred	2
Number of teachers Retired	1
Number of Teachers Employed by Tsc	4
Number of teachers Employed by Bom	15

MURRAY GIRLS HIGH SCHOOL
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Subject	Number of Teacher Per Subject
English	8
Kiswahili	6
Mathematics	11
Chemistry	9
Biology	7
Physics	5
History and Government	8
Christian Religious Education	8
Geography	5
Home Science	1
Computer	1
Agriculture	1
Music	1
French	1
Business Studies	5

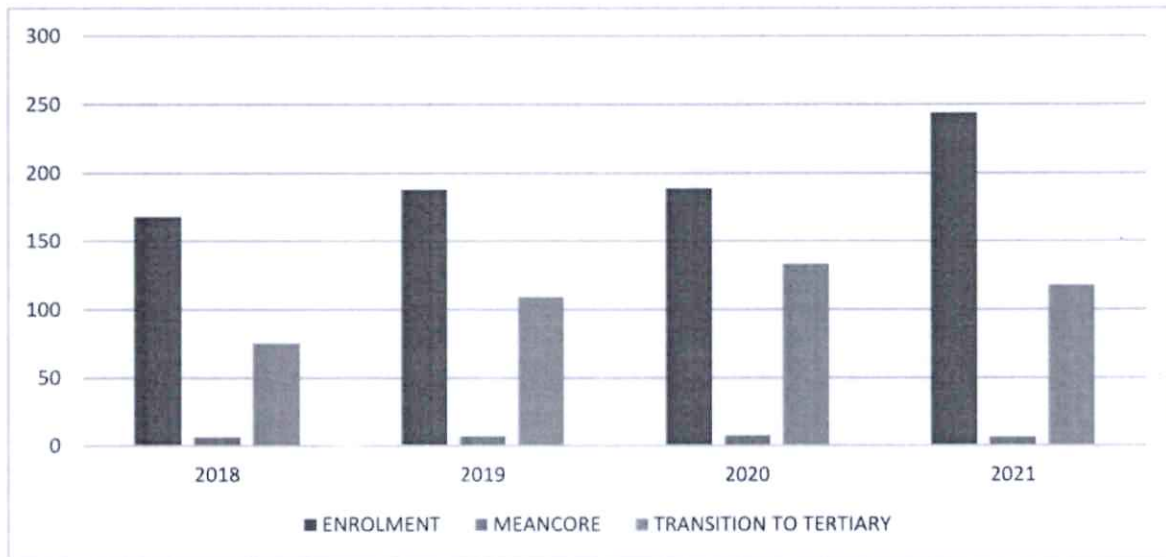
c) Mean score in the 2022 KCSE:

Years	Transitioned to higher Learning	Mean Score	School Set Score	Remarks
2018	75	6.3	6.5	Target almost achieved
2019	109	6.9	6.8	Target achieved
2020	133	7.3	7.20	Target Achieved
2021	118	6.303	8.5	Target almost achieved

d) Number of Candidates in the 2022 KCSE:

Years	Enrol K.c.s.e	Mean Score	A	A-	B+	B	B-	C+	Total
2018	168	6.3	-	-	5	15	23	32	75
2019	188	6.9	-	2	16	17	34	40	109
2020	189	7.3	-	3	11	30	45	43	133
2021	244	6.303	-	-	2	14	37	66	118

**COMPARISON BETWEEN SCHOOL ENROLMENT, MEANSCORE AND STUDENTS
TRANSITION TO TERTIARY INSTITUTION BETWEEN 2018-2021**



e) **Capacity of the school:**

Students in the School and Facilities (Amenities)

Number of Students	1,348
Number of Dormitories	8
Number of Laboratories	5
Number of Dining Hall	1
Number of Library	1
Number of Beds Double Decker	683
Number of Lockers and Desks	1348
Number of Class Room	24

**MURRAY GIRLS HIGH SCHOOL
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Toilets	Dormitory	Tuition Area
Number of Toilets	56	56

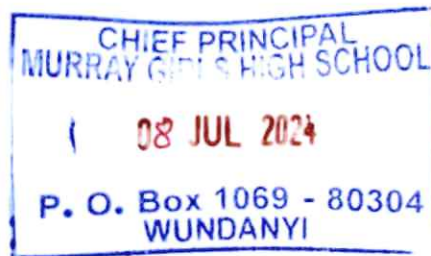
f) Development projects carried out by the school:

S/No.	Name of the Project	Source of Funds	Stage of Completion
1	2No. Classroom	MOE Grants	Completed

Sign



School Chief Principal



**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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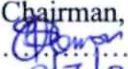
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

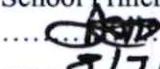
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

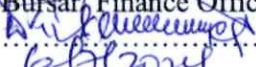
The Board of Management of *Murray Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Mr Philemon Mboje Kachila
Designation: Chairman, School Board of Management
Sign: 
Date: 8/7/2024

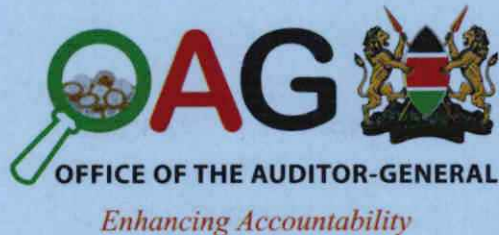
Name: Mrs. Deborah W. Okwatsa
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 8/7/24



Name: Mr Erick Mnyogha Mwandaa
Designation: Bursar, Finance Officer
Sign: 
Date: 6/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MURRAY GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Murray Secondary School – Taita/Taveta County set out on pages 15 to 25 which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of comparison of budgeted versus

actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Murray Girls Secondary School – Taita/Taveta County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long outstanding and Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.29,919,755 as disclosed in Note 11 to the financial statements. The receivables balance includes fees arrears amounting to Kshs.7,548,905 which had been outstanding for more than two (2) years. Further, a debtor's list was not provided for audit to confirm the accuracy and existence of the debts.

In the circumstances, the accuracy and full recoverability of outstanding receivables balance of Kshs.29,919,755 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.15,217,213 as disclosed in Note 12 to the financial statements. However, the accounts payables ageing analysis was not provided in support of how long the payments have been outstanding.

In the circumstances, the accuracy of accounts payables balance of Kshs.15,217,213 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Murray Girls' Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There are no other key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 8 May, 2024 instead of the statutory deadline of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstance, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Review of records revealed that the School transferred co-curricular funds totaling Ksh.182,000 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This is contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.182,000 could not be confirmed.

3. Unconfirmed Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in

NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were seven hundred and forty five (745) against the School overall enrolment of seven hundred and ninety six (796) leaving out fifty one (51) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Failure to Maintain Critical Policies

Review of records revealed that the School did not maintain approved finance policy and procedures manual, human resource policy, ICT policy and disaster recovery plan, risk management policy and a staff code of conduct and ethics hand books.

In the circumstances, the School does not have procedures for identifying, preventing and mitigating against disasters, with the objective of ensuring that its operations are not interrupted, in the event of an unforeseen systems failure.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 September, 2024

**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30TH JUNE 2022**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2021-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	3,797,526.00	1,229,831.00
Capitation grants for operations	2	16,557,955.00	8,135,308.00
School Fund Income- Parents' Contributions	3	67,438,523.00	25,901,115.00
School Fund Income- Other receipts	4	7,063,978.00	206,000.00
Proceeds from borrowings			
TOTAL RECEIPTS		94,857,982.00	35,472,254.00
PAYMENTS			
Payments for Tuition	5	3,798,097.00	1,246,151.00
Payments for operations	6	17,521,185.00	7,156,440.00
Boarding and school fund payments	7	75,883,749.00	14,916,067.00
TOTAL PAYMENTS		97,203,031.00	23,318,658.00
SURPLUS/DEFICIT		(2,345,049.00)	12,153,596.00

The school financial statements were approved on 8/7/24 2022 and signed by:

Sign: [Signature] Sign: [Signature] Sign: [Signature]

Name: PHILEMON JM. KACHILA Name: DEBORAH OKWAZI Name: ELUCK M.M

Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
Date: 8/7/2024 Date: 8/7/24 Date: 8/7/2024

CHIEF PRINCIPAL
MURRAY GIRLS HIGH SCHOOL
1 08 JUL 2024
P. O. Box 1069 - 80304
WUNDANYI

MURRAY GIRLS HIGH SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,688,883.17	6,679,475.18
Cash Balances	9	50,720.00	186,282.65
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>3,739,603.17</u>	<u>5,865,757.83</u>
Account's receivables	11	29,919,754.69	18,828,037.07
TOTAL FINANCIAL ASSETS		33,659,357.86	24,693,794.90
FINANCIAL LIABILITIES			
Accounts Payables	12	15,217,213.00	2,433,158.00
NET FINANCIAL ASSETS		18,442,144.86	22,260,636.90
REPRESENTED BY			
Accumulated Fund b/fwd	13	20,787,194.05	10,107,040.60
Surplus/Deficit for the year		(2,345,049.19)	12,153,596.30
NET FINANCIAL POSSITION		18,442,144.86	22,260,636.90

The School's financial statements were approved on 8/7/2024.....2022 and signed by:

Name: PHILEMON JN KACHILA
 Chairman, BoM

Sign: [Signature]

Date: 8/7/2024

Name: DEBORAH OKWATA
 School Principal/Secretary
 to BoM

Sign: [Signature]

Date: 8/7/24

Name: ELICK M. MWATAJWA
 Bursar/Finance

Sign: [Signature]

Date: 6/2/2024

CHIEF PRINCIPAL
 MURRAY GIRLS HIGH SCHOOL
 1 08 JUL 2024
 P. O. Box 1069 - 80304
 WUNDANYI

**MURRAY GIRLS HIGH SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	3,797,526.00	1,229,831.00
Capitation grants for operations	2	16,557,955.00	8,135,308.00
School fund income- Parents contributions/ fees	3	67,438,523.00	25,901,115.00
School fund income- other receipts	4	7,063,978.00	206,000.00
Total receipts		94,857,982.00	35,472,254.00
Payments			
Payments for Tuition		3,798,097.00	1,246,151.00
Payments for operations		17,521,185.00	7,156,440.00
Boarding and school fund payments		69,313,249.00	14,916,067.00
Total payments		90,632,531.00	23,318,658.00
Net cash flow from operating activities		4,225,451.00	12,153,596.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(6,570,500.00)	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(6,570,500.00)	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(2,345,049.00)	12,153,596.00
Cash and cash equivalent at BEGINNING of the year		20,787,194.00	3,862,358.00
Cash and cash equivalent at END of the year		18,442,145.00	8,291,238.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

**MURRAY GIRLS HIGH SCHOOL
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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	4,558,400.00	-	4,558,400.00	3,797,526.20	760,873.80	83%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments/Other vote heads	16,676,000.00	-	16,676,000.00	10,501,054.50	6,174,945.50	63%
Repairs and maintenance	5,500,000.00	-	5,500,000.00	5,817,500.00	(317,500.00)	106%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	220,000.00	-	220,000.00	239,400.00	(19,400.00)	109%
Administration costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) FEES CHARGED ON PARENTS	-	-	-	-	-	-
Personnel emoluments	3,410,000.00	-	3,410,000.00	1,080,600.00	2,329,400.00	32%
Repairs and maintenance	2,200,000.00	-	2,200,000.00	1,045,920.00	1,154,080.00	48%
Local transport / travelling	1,815,000.00	-	1,815,000.00	4,031,274.80	(2,216,274.80)	222%
Electricity and water	5,390,000.00	-	5,390,000.00	7,482,562.50	(2,092,562.50)	139%
Medical	-	-	-	-	-	-
Administration costs	2,222,000.00	-	2,222,000.00	5,935,764.00	(3,713,764.00)	267%
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-

MURRAY GIRLS HIGH SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
	-	-	-	-		
Fee on Boarding Equipment and Stores	22,913,000.00	-	22,913,000.00	36,822,563.17	(13,909,563.17)	161%
OTHER INCOME	-	-	-	-	-	-
Rent income /	239,116.00	-	239,116.00	546,466.00	(307,350.00)	229%
Income from farming activities/PA Fund	5,287,500.00	-	5,287,500.00	6,517,512.00	(1,230,012.00)	123%
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	70,431,016.00		70,431,016.00	83,818,143.17	(13,420,243.17)	119%
(I) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Internal exams	-	-	-	-		-
Teaching / learning materials	4,299,169.00	-	4,299,169.00	3,797,557.00	501,612.00	88%
Chalks	-	-	-	-		-
Exams and assessment	-	-	-	-		-
Teachers guides	-	-	-	-		-
Administration costs	-	-	-	-		-
Bank Charges	732.00	-	732.00	540.00	192.00	74%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments/Other Vote heads	10,331,627.00	-	10,331,627.00	11,706,685.00	(1,375,058.00)	113%
Repairs, maintenance & improvements	3,543,500.00	-	3,543,500.00	5,817,500.00	(2,274,000.00)	164%
Local transport / travelling	-	-	-	-		-
Electricity, water and conservancy	-	-	-	-		-
Medical	-	-	-	-		-
Administration costs	-	-	-	-		-
Activity Expenses	-	-	-	-		-

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-		-
SMASSE	-	-	-	-		-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	632,282.00	-	632,282.00	3,319,312.00	(2,687,030.00)	525%
Repairs, maintenance and improvements	2,200,000.00	-	2,200,000.00	4,070,000.00	(1,870,000.00)	185%
Local transport / travelling	280,916.00	-	280,916.00	692,960.00	(412,044.00)	247%
Electricity, water and conservancy	133,562.00	-	133,562.00	1,975,277.00	(1,841,715.00)	1,479%
Medical Expenses	-	-	-	-		-
Administration costs	1,533,928.50	-	1,533,928.50	5,206,341.01	(3,672,412.51)	339%
Activity	-	-	-	-		-
Gratuity/Tender fee	26,000.00	-	26,000.00	206,000.00	-	100%
Lunch programme/PA Fund	1,591,207.00	-	1,591,207.00	1,591,207.00	-	100%
Boarding Equipment and Stores	52,019,818.00	-	52,019,818.00	52,019,818.00	-	100%
Expenditure for Income Generating Activity	400,550.00	-	400,550.00	412,380.00	-	103%
Insurance costs	-	-	-	-		-
Other expenses on						-

MURRAY GIRLS HIGH SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
investments	-	-	-	-		
Rent Expenses	-	-	-	-		-
Bank Charges	-	-	-	-		-
Loan Interest Repayment	-	-	-	-		-
Loan Principal Repayment	-	-	-	-		-
Acquisition of Assets	6,570,500.00	-	6,570,500.00	6,570,500.00	-	100%
TOTALS	82,258,401.50	-	82,258,401.50	97,203.031.00	(14,944,629.50)	118%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx*
- ii. Xxx*

**MURRAY GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
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IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2021-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials(Tuition)	3,797,526.20	1,229,831.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	3,797,526.20	1,229,831.00

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	5,817,500.00	3,543,500.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical/Insurance NHIF-Eduafya	239,400.00	-
Other Vote heads(P.e,Admin,Ltt,Ewc)	10,501,054.50	4,591,808.30
Activity	-	-
Total	16,557,954.50	8,135,308.30

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	6,242,671.50	2,466,642.00
Repairs and maintenance	5,669,667.40	728,615.00
Local transport / travelling	4,031,274.80	335,168.00
Electricity and water	7,482,562.50	2,421,704.65
Boarding Equipment and Store	36,822,563.17	18,956,419.15
Administration costs	5,935,764.00	926,473.00
Activity Fee	1,204,019.75	61,093.00
Tender Fee	50,000.00	5,000.00
Total	67,438,523.12	25,901,114.80

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
School Farm Project	67,675.00	-
Rent income	513,350.00	206,000.00
Caution Money	33,116.00	-
PA Fund	6,449,837.00	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
Total	7,063,978.00	206,000.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	539,845.00	346,869.00
Internal exams	-	-
Teaching / learning materials	3,257,712.00	898,550.20
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	540.00	-
Total	3,798,097.00	1,246,151.20

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	9,303,645.00	2,984,758.00
Service Gratuity	-	-
Administration Cost/Other Vote heads	2,000,240.00	625,182.00
Repairs and maintenance & improvements	5,817,500.00	3,543,500.00
Local transport / travelling	-	3,000.00
Electricity and water	399,800.00	-
Medical	-	-
Activity Expenses	-	-
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition of Assets	-	-
TOTAL	17,521,185.00	7,156,440.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,424,656.00	632,282.00
Service Gratuity	-	-
Repairs and maintenance & Improvements	4,070,000.00	-
Local transport / travelling	692,960.00	280,916.00
Electricity and water	1,975,277.00	1,333,562.00
Medical Expenses	-	-
Administration costs	5,206,341.01	1,533,928.50
Activity Costs	894,610.00	-
Bank Charges	-	-
Expenses on Income Generating Activities	398,050.00	-
Fee on Boarding Equipment and Stores	52,019,818.00	11,132,778.10
Rent Expenses	14,330.00	2,600.00
Tender fee	26,000.00	-
PA fund	1,591,207.00	-
Loan Interest repayment	-	-
Acquisition of Assets	6,570,500.00	-
TOTAL	75,883,749.01	14,916,066.60

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1103828347	1,264.95	1,835.75
Operations Account	1103831380	27,825.80	990,686.30
School Fund Account/Boarding	1103811606	62,061.33	854,938.78
Savings Account/Gratuity Account	1103216562	1,515,276.50	1,832,137.25
Parent Association Saving Account	1235817504	843,665.00	1,999,877.10
PTA Account	1107774489	-	-
Infrastructural Account	1235712249	1,238,789.59	-
Total		3,688,883.17	5,679,475.18

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	370.00
School Fund account	50,720.00	185,912.65
Total	50,720.00	186,282.65

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	29,849,984.69	18,148,028.95
Other non-fees receivables PA	-	388,008.12
Rent Arrears	69,770.00	292,000.00
Imprest	-	-
Total	29,919,754.69	18,828,037.07

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	14,751,022.23	7,550,057.00
Fees arrears for the previous year	7,550,057.00	1,393,587.00
Fees arrears for prior periods (over two years)	7,548,905.46	9,204,384.95
Total	29,849,984.69	18,148,028.95

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	11,156,964.00	-
Prepaid fees	3,735,871.00	2,236,265.00
C.U Account	9,120.00	79,302.00
Scouts Club	1,000.00	
Rd Cross	1,050.00	
Wildlife Club	710.00	5,600.00
Pocket Money	312,498.00	111,141.00
Guidance and Counselling		850.00
Total	15,217,213.00	2,433,158.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	11,156,964.00	-
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	11,156,964.00	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	4,206,402.33	3,787,769.65
Cash balances	185,912.65	1,067.65
Short Term Investments	-	-
Receivables	18,828,037.07	13,565,353.95
Payables	(2,433,158.00)	(7,247,150.65)
Total	20,787,194.05	10,107,040.60

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2022-2021	2020-2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	2	-	-
Goats	0	-	-
Trees	1,600	-	-
Coffee or tea plantation	0	-	-
Poultry	308	-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

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Other important disclosure notes

17 Stock/ Inventory

Description	2022-2021	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	801,100.00	-
Stock/ inventory purchased during the year	2,980,000.00	2,786,400.00
Stock/ inventory issued during the year	(2,150,600.00)	(1,985,300.00)
Balance at end of the year	1,630,500.00	801,100.00

18.PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).