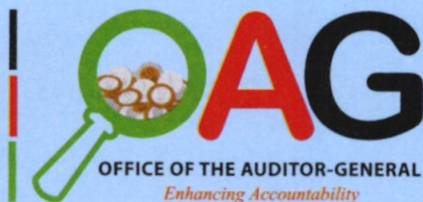


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT DATE: 25 JUN 2026	DAY. Thur
TABLED BY:	Hon. Owen Baya, MP Dep. Leader Majority Party
CLERK-AT-THE-TABLE:	M. Chuma

REPORT

OF

THE AUDITOR-GENERAL

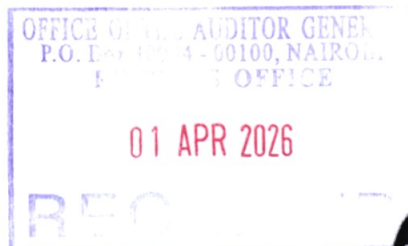
ON

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KISAJU DIPAK GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

KAJIADO COUNTY



KISAJU DIPAK GIRLS SECONDARY SCHOOLS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Table of Contents

Page

1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility	xi
5. Report Of The Independent Auditor	xii
6. Statement Of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies	7
11. Notes To the Financial Statements	9
12. Annexes	188

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

a)Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kajiado County, Isinya Sub-County.

The school was registered in 28/3/2024 under registration number **34S3000116** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 481 number of students as at 30th June 2024. It has 8 streams and 18 teachers of which 3 teachers are employed by the School Board of Management.

School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Noel Tayiayi	Chairman	27/6/2022
2	Carolyn Sempeyo	Secretary- Principal	7/8/2021
3	Allan Tipanko	Member	27/6/2022
4	Mercy Sanayian	Member	27/6/2022
5	Kenneth Kamumbu	Member	27/6/2022
6	John Kipain	Member	27/6/2022
7	Daniel Siinket	Member – Rep CEB	27/6/2022
8	Rhoda Mutisya	Member Rep Teachers	27/6/2022
9	1.Dipak Shah 2.Rose Katita 3.Mohamed Sempele	3 Members - Sponsor	27/6/2022
10	Solomon Meeki	Member - Community	27/6/2022
11	Gideon Mberia	MemberSpecial Needs	27/6/2022
12	Debora Oisoo	Rep Students	27/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Noel Tayiai 2.Carolyne Sempeyio 3. Solomon Meeki 4. Keneth Kamumbu 5. Mercy Sanayian	Chair Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 2 out of 3 3 out of 3
2	Audit Committee	Penninah naserian Mercy Sanayian Denis Sekut Allan Tipanko Solomon Meeki	Chair Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2
3	Finance,procurement and general purposes Committee	Denis Matinkoe Keneth Kamumbu Carolyne Sempeyio Noel Tayiai Mercy Sanayian Allan Tipanko Carolyne Sempeyio	Chair Member Member Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 2 out of 3 3 out of 3 3 out of 3 3 out of 3

4	Academic Committee	Rhoda Mutisya FR.Francis Mberia Rose Katita John Kipain Keneth Kamumbu Catherine Korir Carolyne Sempeyio	Chair Member Member Member Member Member Member	3 out of 3 3 out of 3 2 out of 3 3 out of 3 3 out of 3 3 out of 3 2 out of 3
5	Development Committee/SIC	SCDEs Dipak Premchard shah Carolyne Sempeyio Noel Tayiai Mohamed Sempele Keneth Kamumbu Daniel Sinket	Chair Member Member Member Member Member	3 out of 3 3 out of 3 2 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	Allan Tipanko Rose Katita Carolyne Sempeyio John Kipain Catherine Korir Daniel Siinket	Chair Member Member Member Member Member	2 out of 3 3 out of 3 2 out of 3 3 out of 3 3 out of 3 3 out of 3

School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Carolyn Sempeyio	TSC No.538571
2	Deputy Principal	Catherine Korir	TSC No. 324366
3	School Bursar	The school has no Bursar	ICPAK No.
4	Other (specify)		

(a) Schools contacts

Post Office Box: 983-00242
Telephone: 0725803352
E-mail: KisajuDipaksecondary@gmail.com
Website: NA
Facebook: NA
Twitter: NA

(b) School Bankers

Provide details of the school bankers.

Name of Bank: KCB
Branch: KITENGELA
Postal Address.P.O BOX 126-00242 KITENGELA

Name of Bank: COOPERATIVE
Branch: KITENGELA
Postal Address

(c) Independent Auditors

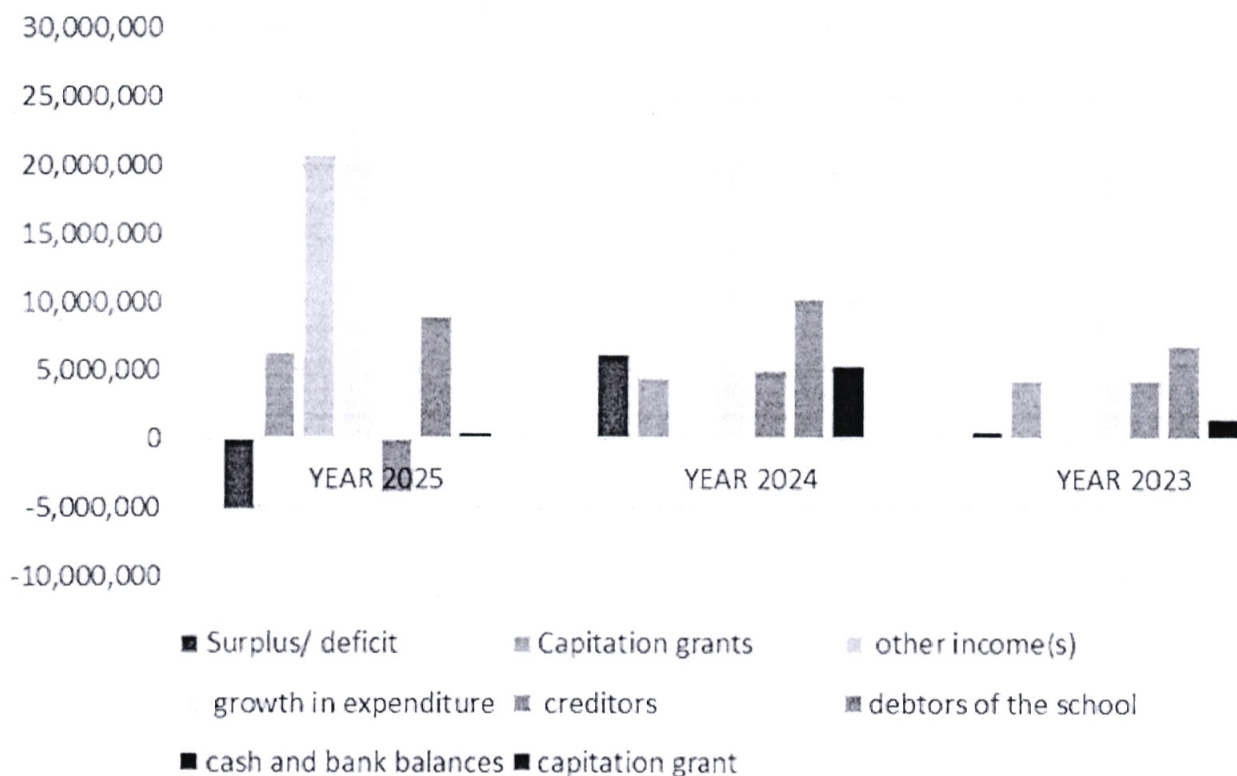
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	YEAR 2025	YEAR 2024	YEAR 2023
Surplus/ deficit	-5,098,037	6,088,132.15	466,000
Capitation grants from the Ministry of Education	6,269,337	4,384,802.90	4,276,135
A three-year overview of growth of other income(s)	20,781,355	0	0
A three-year overview of growth in expenditure	24,023,566	21,524,266.50	26,237,161
movement of creditors	(3,866,291)	4,931,426	4,340,748
Movement of debtors of the school	8,961,729	10,309,177.40	6,822,637
Movement of cash and bank balances	462,338	5,248,070.40	1,439,990.25
Ratio of capitation grant per student	1:13	1:9,389	



Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

S/NO	DESCRIPTION	NUMBER		
1	Teachers employed by TSC	12		
2	Teachers employed by Bom	6		
3	Total number of students	467		
4	Teacher to student ratio	1:25		
5	Teachers recruited & posted within the year	3		
6	Teachers transferred/retired during the year	2		
	Teachers the school has for each subject	Subject	No	Shortages
		Mathematics	3	
		English	2	
		Kiswahili	3	
		Chemistry	0	0
		Biology	1	2
		Physics	1	2
		History	1	2
		Business Studies	1	2
		Agriculture	1	1
		Geography	2	1
		C.R.E	2	1

b) The mean score in the KCSE 2024

S/N	Year	CANDIDATES	GRADE/M.SCORE
1	2024	77	4.8 C-
2	2023	63	3.7 D+
3	2022	61	3.72D+

c) The capacity of the school:

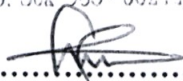
Facilities	NO.	STUDENTS	Shortage	Surplus
Kitchen	1	467		
Laboratory	N/A	467	1	
Dorm Capacity	467	467	1	
Toilets	32 DOORS	467		
Dining Hall	1	467		
Classrooms	16	467		

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

d) Development projects carried out by the school:

Project	Source of funds	Status	Initial Cost (KShs)	Amount Spent (KShs)	Expected completion time
Standard laboratory	moest	On going	7,200,000	4,300,000	30 th june 2026

PRINCIPAL
KISAJU DIPAK SEC. SCHOOL
P. O. Box 983 - 00242, KICUNDI



.....
School Principal

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

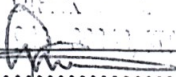
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kisaju Dipak Girls Sec School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

..... 
Name: Noel Tayiai
Designation: Chairman, School Board of Management
Date: 31/03/2026

..... 
Name: Carolyn Sempeyo
Designation: School Principal & Secretary to Board of Management
Date: 31/3/26

..... 
Name:
Designation: Bursar/ Finance Officer
Date: 31/3/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KISAJU DIPAK GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Kisaju Dipak Girls Secondary School set out on pages 1 to 17, which comprise of the statement of

assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kisaju Dipak Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed misstatements as follows;

- i. Summary report of performance of the school for 2025 reflects income, expenditure, assets and liabilities balances which differ with balances in the statement of financial performance and statement of assets and liabilities resulting in unexplained variances as detailed below;

Component	Note	Financial Statements Amount (Kshs)		Summary Report of Performance Amount (Kshs)		Variance (Kshs)	
		2024/2025	2023/2024	2024/2025	2023/2024	2024/2025	2023/2024
		(Kshs)	(Kshs)	(Kshs)	(Kshs)	(Kshs)	(Kshs)
Other incomes	4&5	14,512,018	21,052,936	20,781,355	-	(6,269,337)	21,052,936
Growth in Expenditure	6,7,8&9	28,896,142	21,524,267	24,023,566	21,524,267	4,872,576	-
Accounts receivable	13	8,315,937	9,693,377	8,961,729	10,309,177	(645,792)	(615,800)

- ii. The statement of financial performance reflects an unexplained savings expenditure amount of Kshs.310,000. Further, no supporting schedule or notes to the financial statement was provided or presented for audit;
- iii. Comparison between the financial statements and supporting ledgers revealed an unexplained variance as detailed below;

Component	Financial Statements Amount (Kshs)	Ledger Amount (Kshs)	Variance (Kshs)
Government grants for operations	5,046,800	5,284,360	(237,560)
Miscellaneous income savings	118,800	-	118,800

Component	Financial Statements Amount (Kshs)	Ledger Amount (Kshs)	Variance (Kshs)
School fund income - parents contribution	14,393,218	14,626,068	(232,850)
Tuition payments	1,235,213	1,086,873	148,340
Operation payments	6,508,630	6,179,410	329,220
Boarding and school fund expenses	15,969,723	14,071,658	1,898,065
Infrastructure expenses	4,872,576	2,906,750	1,965,826
Savings	310,000	-	310,000

- iv. Comparison between the financial statements opening balances for the year under review and previous year financial statements reflected the following variances;

Component	2024/2025 Opening Balances Amount (Kshs)	2023/2024 Financial Statements Amount (Kshs)	Variance (Kshs)
Statement of Cash Flows			
School fund income -parents' contribution	17,536,407	21,052,937	(3,516,530)
Tuition Payments	780,434	1,704,118	(923,684)
Operation Payments	1,952,952	1,765,982	186,970
Payments for boarding	16,951,729	1,061,894	15,889,835
Acquisition of Assets	602,670	1,061,894	(459,224)
Cash and cash equivalent at beginning of the FY(2022/2023)	3,808,080	1,439,990	2,368,090
Note 11. Cash in hand	228,813	228,822	(9)
Note 15. Fund balance b/f - payables	4,567,689	3,921,889	645,800

- v. Comparison between the statement of financial performance and the statement of cash flows reflects unexplained variances as detailed below;

Component	Statement of Cash Flows Amount (Kshs)	Statement of Financial Performance Amount (Kshs)	Variance (Kshs)
School fund -parents' contributions	15,873,185	14,393,218	1,479,967
Payments for tuition	1,590,213	1,235,213	355,000
Payments for operations	689,381	6,508,630	385,184
Payments for boarding	16,397,193	15,969,723	427,470

- vi. The statement of cash flows reflects current and prior year net cash inflow/outflows from operating activities nil balance and Kshs.3,808,080, against re-casted balances of Kshs.396,852 and Kshs.4,410,750, respectively resulting in unexplained variances of Kshs.396,852 and Kshs.602,670;

- vii. Further, the statement reflects current net increase/decrease in cash and cash equivalents balance of Kshs.4,785,732 against re-casted negative balance of Kshs.4,165,724, resulting in an unexplained variance of Kshs.8,951,456;
- viii. The statement of budgeted versus actual amounts did not include capitation grants for infrastructure amounting to Kshs.3,016,750 as disclosed in Note 3 to the financial statements;
- ix. Notes numbering in the statement of financial performance and statement of assets and liabilities is not aligned to the notes to the financial statements;
- x. Comparison between the financial statements and statement of budgeted versus actual amounts reflects the following variances;

Component	Financial Statements Amount (Kshs)	Statement Budgeted Vs Actual Amounts (Kshs)	Variance (Kshs)
Repairs and maintenance -Note 4	321,560	321,000	560
Fee on boarding equipment & stores - Note 4	9,918,069	8,418,069	1,500,000
Boarding equipment and stores-Note 8	10,818,841	9,708,447	1,110,394

- xi. Note 15 to the financial statements reflects fund balance brought forward balance of Kshs.10,655,812 which differs with the statement of assets and liabilities balance of Kshs.10,010,021 resulting in an unexplained variance of Kshs.645,791;
- xii. Annex 2 to the financial statements reflects summary of fixed assets historical balance brought forward July 2024 of Kshs.25,950,000 which differs with the nil balance reported in 2023/2024 financial statements.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Variances in Capitation Grants

The statement of financial performance reflects capitation grants for tuition amount of Kshs.1,222,537 as disclosed in Note 1 to the financial statements. Review of the NEMIS however, reflects capitation amount of Kshs.1,195,537 resulting in an unexplained variance of Kshs.27,000.

In the circumstances, the accuracy and completeness of capitation grants for tuition amounting to Kshs.1,222,537 could not be confirmed.

3. Unsupported Miscellaneous Income Savings

The statement of financial performance reflects miscellaneous income savings amount of Kshs.118,800. However, supporting documents such as ledgers, receipts, bank statements and cashbook were not provided for audit.

In the circumstances, the accuracy and completeness of miscellaneous income savings amounting to Kshs.118,800 could not be confirmed.

4. Unsupported School Fund Payments

The statement of financial performance reflects boarding and school fund amount of Kshs.15,969,723 as disclosed in Note 9 to the financial statements. However, payment vouchers amounting to Kshs.5,653,492 were not supported with documents such as requisitions, local purchase orders, inspection reports and goods received notes.

In the circumstances, the validity, accuracy and completeness of the school fund payments amounting to Kshs.5,653,492 could not be confirmed.

5. Misapplication of Accounting Principle in Recognition of Income

The statement of receipts and payments reflects school fund income parents' contribution amount of Kshs.14,393,218 as disclosed in Note 4 to the financial statements. Review of the supporting schedules and records provided revealed that the School failed to apply the accrual principle of accounting in recognition of the income reported for the period and instead, reported the income on cash basis. This was contrary to the matching concept and IPSAS accrual principle which requires recognition of income regardless of when cash is received.

In the circumstances, the accuracy and completeness of the school fund income parents' contribution amounting to Kshs.14,393,218 could not be confirmed.

6. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.462,338 as disclosed in Notes 10 and 11 to the financial statements. Included in the balance are five (5) bank accounts and cash balances with balances totalling Kshs.180,024 and Kshs.282,314, respectively. However, the following anomalies were noted;

- i. Board of survey report as at 30 June, 2025 confirming the cashbooks balances were not provided for audit;
- ii. Monthly bank reconciliations for all the accounts were not provided for audit;
- iii. Cashbooks for all the accounts were not reviewed and approved by way of signing; at the end of the financial period by a senior official;
- iv. Certificate of bank balances for all the accounts were not provided for audit;
- v. Some entries in the cashbook were made in pencil instead of a permanent ink;
- vi. Cancellation of entries in the cashbook using a pen;
- vii. Cashbook for savings account was not maintained.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.462,338 could not be confirmed.

7. Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.8,315,937 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis, debt policy and students listing indicating individual student balances were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.8,315,937 could not be confirmed.

8. Unsupported Accounts Payable Balance

The statement of statement of assets and liabilities reflects accounts payable balance of Kshs.3,886,291. However, the statement reflects the respective Note as 13 instead of Note 14. Further, the Management did not provide supporting ledgers, invoices, LPOs/LSOs, delivery notes and goods received notes to support the accounts payable.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.3,866,291 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kisaju Dipak Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The School Management is responsible for Other Information set out on pages iii to xi which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Accounts Payable

The statement of statement of assets and liabilities reflects accounts payable balance of Kshs.3,886,291 as disclosed in Note 13 to the financial statements. However, included in the balance are trade payable balance of Kshs.2,673,378 or 71% of the total balance, which had been outstanding for over one (1) year. This is contrary to Section 53 (8) of the

Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.6,508,630 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.302,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.302,000 could not be confirmed.

4. Failure to Collect and Remit Procurement Capacity Building Levy

The statement of financial performance reflects total expenditure amount of Kshs.28,896,142 as disclosed in Note 5,6,7,8, to the financial statements, which includes purchase of goods, works and services. Review of payments for goods, works and services revealed that there was no deduction of the Public Procurement Capacity Building Levy of 0.03% on the contracts made during the year, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with Law on Ethnic Composition

Analysis of the staff list and payroll provided for audit review revealed that the School Management did not comply with the National Cohesion and Integration Act, 2008 as pertains to public entities having a diverse representation of staff since one ethnic community constituted 50% of the total workforce of ten (10) employees.

Further, out of the ten (10) staff, none represented persons living with disabilities, contrary to the requirement of Section 13 of Persons with Disabilities Act, 2003.

In the circumstances, Management was in breach of the law.

6. Lack of Procurement Plan and Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and

Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications. Further, the School Management did not have in place an approved procurement plan for the year under review.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all the information provided in the format prescribed and published by the Public Sector Accounting Standards Board as follows;

- i. The statement of budgeted versus actual amounts is not paginated.

In the circumstances, Management did not comply with PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.8,315,937 as disclosed in Note 13 to the financial statements. Included in the balance are accounts receivable balance of Kshs.6,815,937 or 82% which had been outstanding for over one (1) year. Further, there was no detailed ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Irregularities in Board of Management

During the year under review, the School had sixteen (16) Board of Management members. However, appointment letters of three (3) members of the Board were not provided for audit. Review of the Board of Management records revealed that nine (9) members of the Board of Management did not have minimum qualification of a degree as requirement by Regulation 6(b) of the Basic Education Regulation, 2015. Further, two (2) of the Board members were omitted from the list of Board members in the financial statements under key school information and management.

In the circumstances overall governance of the School could not be confirmed.

3. Weakness in Management of Textbooks

During the year under review, the Ministry of Education distributed textbooks to the School through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the School did not maintain a receipt and issue register for all the text books received from the Ministry of Education and those issued to students. Further, textbook inventory analysis showing the text books received from the Ministry, text books issued to the students, number of books collected, number of books not returned and balance in stock was not provided for audit review. In addition, Management did not disclose measures and policies put in place for recovery and management of all the lost textbooks and to eliminate/reduce loss of textbooks.

In the circumstances, the existence of effective internal controls in respect of management of text books could not be confirmed.

4. Failure to Update the Fixed Assets Register

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.25,950,000. However, the accuracy and completeness of the assets could not be confirmed since the asset register was not updated to reflect the correct values, status and location of the assets.

In the circumstances, the un-updated fixed assets register may compromise the safe custody of assets due to lack of proper tracking and accountability.

5. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.25,950,000 which includes a parcel of land with historical costs balance of Kshs.10,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership the fixed asset could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

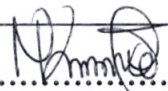
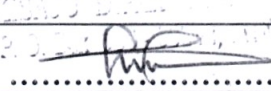
08 May, 2026

Kisumu Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,222,537	1,100,956
Government grants for operations	2	5,046,800	3,403,906
Government Grants for infrastructure	3	3,016,750	2,054,600
School fund income- parents' contributions	4	14,393,218	21,052,937
Miscellaneous incomes Savings	5	118,800	-
Total Revenue		23,798,105	27,612,399
Expenditure			
Tuition	6	1,235,213	1,704,118
Operations	7	6,508,630	1,765,952
Infrastructure	8	4,872,576	1,061,894
Boarding and school fund	9	15,969,723	16,992,303
Savings		310,000	
Total Expenditure		28,896,142	21,524,267
Surplus/Deficit		(5,098,037)	6,088,132

The school financial statements were approved on 31/3/2026 2026 and signed by:

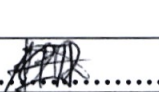
		
Name: Noel Tayiai	Name: Carolyne Sempeyio	Name: Alex Raria
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 31/3/2026	Date: 31/3/2026	Date: 31/3/26

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025 Kshs	2023/2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	180,024	5,019,248
Cash balances	11	282,314	228,822
Short term investments	12	-	-
Total cash and cash equivalent		462,338	5,248,070
Account's receivables	13	8,315,937	9,693,377
Total financial assets (a)		8,778,275	14,941,447
Financial liabilities			
Accounts payables	14		
Total Financial Liabilities (b)		3,866,291	4,931,426
Net financial assets (a-b)		<u>4,911,984</u>	<u>10,010,021</u>
Represented by			
Accumulated fund b/fwd	15	10,010,021	3,921,889
Surplus/deficit for the year		(5,098,037)	6,088,132
Net Assets		<u>4,911,984</u>	<u>10,010,021</u>

The school's financial statements were approved on 31/3/2026 and signed by:

..... 	 	 
Name: Noel Tayiai	Name: Carolyne Sempeyio	Name: Alex Raria
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: <u>31/3/26</u>	Date: <u>31/3/26</u>	Date: <u>31/3/26</u>

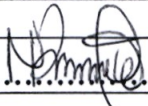
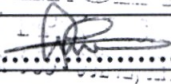
8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,222,537	1,100,956
Government grants for operations		5,046,800	3,403,906
Government grants for infrastructure		3,016,750	2,054,600
School fund income- parents contributions/ fees		15,873,185	17,536,407
Other income		118,800	-
Total receipts		25,278,072	24,095,869
Payments			
Cash outflows for tuition		1,590,213	780,434
Cash outflows for operations		6,893,814	1,952,952
Cash outflows Boarding/lunch and school fund payments		16,397,193	16,951,729
Total payments		24,881,220	19,685,118
Net cash inflow/outflow from operating activities			3,808,080
Cash flow from investing activities			
Acquisition of assets		4,872,576	602,670
Proceeds from sale of Assets		-	-
Proceeds from investments		310,000	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		5,182,576	602,670
			-
Cash flow from Financing activities			-
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		4,785,732	
Cash and cash equivalent at beginning of the FY		5,248,070	3,808,080
Cash and cash equivalent at end of the FY		462,338	5,248,070

The school's financial statements were approved on 31/3/ 2026 and signed by:

Kisaju Dipak Girls secondary school

Annual Report and Financial Statements For the year ended 30th June 2025

		
Name: Noel Tayiayi	Name: Carolyn Sempeyio	Name: Alex Raria
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 31/3/2026	Date: 31/3/2026	Date: 31/3/26

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	%
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	1,300,000	-	1,300,000	1,222,537	94 %
(2) Capitation Grant on Operations					
Repairs And Maintenance	1,500,000	-	1,500,000	1,453,570	97%
Other vote-heads -PE, EWC, LTT ADMIN	4,500,000	-	4,500,000	3,110,050	69%
(4) Fees Charged on Parents					
Repairs And Maintenance	5,000,000	-	5,000,000	321,000	64%
Activity	900,000	-	900,000	279,017	31%
Other vote-heads PE,LTT,ADM,EWC	4,500,000	-	4,500,000	3,874,572	86%
Fee On Boarding Equipment and Stores	12,000,000	-	12,000,000	8,418,069	70%
Total Income	29,700,000		29,700,000	18,678,815	
(6) Expenditure For Tuition					
Teaching / Learning Materials	1,300,000	-	1,300,000	1,232,885	95%
(7) Expenditure For Operations					
Repairs, Maintenance & Improvements	1,500,000	-	1,500,000	1,453,570	97%
Medical	85,000	-	85,000	1,000	02%
Activity Expenses	450,000	-	450,000	405,790	90%
Other vote-heads- LTT,PE,EWC	4,500,000	-	4,500,000	4,648,090	103 %

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Total Budget	Actual On Comparable Basis	% Utilization
	a	b	a+b	d	c/d*100
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
Repairs, Maintenance and Improvements	1,500,000	-	1,500,000	1,345,000	90%
Activity	900,000	-	900,000	788,950	88%
Boarding Equipment and Stores	12,000,000	-	12,000,000	9,708,447	80%
Other Vote heads -PE,LTT,EWC,ADMIN	4,500,000	-	4,500,000	3,016,931	67%
Totals	26,735,000	-	26,735,000	22,600,633	-

i. Fees was not paid in full

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024/2025	2023/2024
	KShs	KShs
Teaching / Learning Materials	1,222,537	1,100,956
Total	1,222,537	1,100,956

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024/2025	2023/2024
	KShs	KShs
Personnel Emoluments	-	411,706
Repairs And Maintenance	1,453,750	-
Local Transport / Travelling	-	492,180
Electricity And Water	-	666,098
Medical	84,000	648,000
Administration Costs	-	620,743
Activity	399,000	565,180
Other Vote Heads (specify)*	3,110,050	-
Total	5,046,800	3,403,906

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	KShs	KShs
Maintenance & Improvement	3,016,750	2,054,600
Total	3,016,750	2,054,600

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs.	Kshs.
Personnel emoluments	-	2,357,263
Repairs and maintenance	321,560	971,469
Local transport / travelling	-	781,544
Medical	-	2,697,133
Administration costs	-	326,980
Activity	279,017	999,046
Fee on Boarding Equipment and stores	9,918,069	12,919,502
Others (specify)	3,874,572	-
Total	14,393,218	21,052,937

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

5 Payment for Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Teaching / Learning Materials	1,232,885	1,702,680
Bank Charges	2,328	1,438
Total	1,235,213	1,704,118

6 Payment for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	-	316,840
Administration Cost	-	327,702
Repairs And Maintenance & Improvements	1,453,750	946,000
Electricity And Water	-	33,660
Medical	-	141,750
Activity Expenses	405,790	-
Insurance Cost	1,000	-
Others (specify)	4,648,090	-
Total	6,508,630	1,765,952

7 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of classrooms	4,872,240	1,061,613
Drilling of boreholes	-	281
Others (specify)	336	-
Total	4,872,576	1,061,613

8 Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	-	1,036,385
Repairs And Maintenance & Improvements	1,345,000	993,500
Local Transport / Travelling	-	287,000
Electricity And Water	-	274,900
Administration Costs	-	2,519,222
Fee On Boarding Equipment and Stores	10,818,841	11,257,336
PA expenses other voteheads	3,016,932	623,960
activity	788,950	0.00
Total	15,969,723	16,992,303

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1183090218	2,474	370,149
Operations Account	Active	1183090129	11,939	1,857,319
School Fund Account/Boarding	Active	1285760387	88,436	867,579
Savings Account	Active	01139288508000	21,671	212,871
Infrastructural Account	-		55,504	1,711,330
Total	-		180,024	5,019,248

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	282,314	228,813
Total	282,314	228,813

12 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	8,315,937	10,339,177
Other Non-Fees Receivables		
Total	8,315,937	10,339,177

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,500,000	%	4,552,437	%
Between 1- 2 years	6,815,937	%	3,995,359	%
Between 2-3 years	-	%	647,823	%
Over 3 years	-	%	1,143,558	%
Total (should tie to note 13 a)	8,315,937	%	10,339,177	%

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,783,772	4,931,426
Prepaid Fees	102,519	-
Total	3,866,291	4,931,426

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,110,394	%	2,074,304	%
Between 1- 2 years	2,673,378	%	1,615,152	54 %
Between 2-3 years	-	%	801,970	65 %
Over 3 years	-	%	440,000	0 %
Total (should tie to note 14)	3,783,772	%	4,931,426	%

14.Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	5,019,248	1,420,766
Cash Balances	228,813	19,224.00
Receivables	9,693,377	6,822,647
Payables	(4,931,426)	-3,694,948
Total	10,655,812	4,567,689

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Trees	-	450	345
Total	-	450	345

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

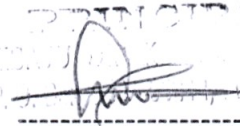
16 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
	-	-

17 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)

Principal


Sign and Date
 Principal

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	KES	KES	KES	KES	KES	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. Techno tech	59,594			59,594		
2. Testimony systems	183,000			183,000		
3. Jefans pioneer	156,000			156,000		
4. Eye twenty ventures	101,745			101,745		
5. Style scope	33,000			33,000		
6. Bidii investments	500,000			500,000		
7. Naanyu ltd	77,055			77,055		
Sub-Total	1,110,394			1,110,394	2,653,378	
Supply Of Services						
8.						
Sub-Total						
Grand Total					3,763,772	

Kisaju Dipak Girls secondary school
Annual Report and Financial Statements For the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost in U.S. Dollars (KShs) 1- July 2024	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost in U.S. Dollars (KShs) 30- June 2025
Land	10,0000	-	-	10,0000
Buildings And Structures	Ksh 19,300,000	-	-	Ksh 19,300,000
Office Equipment, Furniture and Fittings	Ksh 1,500,000	-	-	Ksh 1,500,000
Textbooks	GOVT	-	-	GOVT
ICT Equipment	Ksh 800,000	-	-	Ksh 800,000
Tools And Apparatus	ksh-4,150,000	-	-	ksh-4,150,000
Other Machinery and Equipment	ksh 50,000	-	-	ksh 50,000
Intangible Assets- Soft Ware	50,000	-	-	50,000
Total	Ksh 25,950,000	-	-	Ksh 25,950,000