

REPUBLIC



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REPORT

OF

THE AUDITOR GENERAL

ON

FINANCIAL STATEMENTS OF
COUNTY GOVERNMENT OF NANDI

FOR THE SIXTEEN (16) MONTHS PERIOD
ENDED 30 JUNE 2014

*Paper laid by the Chairman
of the (Ad Hoc) Committee for
County Public Accounts and
Investments (Mr. Khawate)
on 24/10/2015*

A handwritten signature in black ink, appearing to be 'Khawate'.





OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON THE FINANCIAL STATEMENTS OF COUNTY GOVERNMENT OF NANDI FOR THE SIXTEEN (16) MONTHS PERIOD ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of County Government of Nandi as set out on pages 6 to 36, which comprise the statement of assets as at 30 June 2014, and the statement of receipts and payments, statement of cashflow, summary statement of appropriation for the period then ended and a summary of significant accounting policies and other explanatory information, in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 4 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with Section 9 of Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County Government's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Inaccuracies of the Financial Statements

1.1 Presentation of the Financial Statements and Period Covered

The financial statements under review cover a period of sixteen (16) months ended 30 June 2014. However, the statements have been divided into two periods 2012/2013 and 2013/2014 without necessary disclosures and explanations in the financial statements in line with the requirement of IPSAS Cash Basis(1.4.1) and County Financial Accounting and Reporting manual. In the circumstances, the validity and accuracy of the financial statements for the period ended 30 June 2014 could not be confirmed.

1.2 Exchequer Releases

The statement of receipts and payments reflects exchequer releases amounting Kshs.3,477,901,827 for the year ended 30 June 2014. However, the respective note 4 to the financial statements reflects Kshs.3,075,863,419 resulting in an unreconciled and unexplained difference of Kshs.402,038,408. Consequently, the accuracy and validity of the exchequer releases amounting to Kshs.3,477,901,827 for the year ended 30 June 2014 could not be confirmed.

1.3 Omissions in the Financial Statements

The summary statement of appropriation-recurrent indicates that the whole exchequer releases amounting to Kshs.3,477,901,827 was classified under recurrent and nil receipts under development vote. The statement appears inaccurate as the source of the actual on comparable basis payments totaling Kshs.833,558,623 posted under development vote as acquisition of assets has not been explained. Further, note 21 to the financial statements indicates that bank charges amounted to Kshs.11,245 while statement of receipts and payments reflect a nil balance on the same. No explanation was provided for these omissions.

In the circumstances, the validity and accuracy of the statement of receipts and payments for the year ended 30 June 2014 could not be confirmed.

1.4 Variances between Financial Statement Balances and Ledger Balances

A review of records maintained by the County Government revealed differences of balances in the financial statements and the amounts in ledger as analyzed below:

Expenditure item	Ledger balance Kshs.	Financial Statement balance Kshs.	Variance Kshs.
(i) Utilities supplies & services	11,598,202	9,761,891	1,836,311
(ii) Communication supplies services	11,776,451	11,673,934	102,517
(iii) Construction of roads	238,517,692	45,511,089	(6,993,390)
(iv) Domestic travel and subsistence	136,504,945	131,933,643	4,571,302
(v) Strategic stores	69,300,000	102,000,000	(32,700,000)
(vi) Refurbishment of buildings	84,093,659	96,178,560	(12,084,901)
Total			<u>(45,268,161)</u>

No explanation or reconciliation was provided for the differences. Consequently, the accuracy and validity of the expenditure for the year ended 30 June 2014 could not be confirmed.

2. Bank Balances

2.1 Unsupported Reconciling Items in Bank Reconciliations

Note 24A to the financial statements reflects bank balances of Kshs.705,879,898. Included in the balance are amounts of Kshs.41,874,621 and Kshs.286,082,690 relating to recurrent and development account respectively, maintained by the County Government at the Central Bank of Kenya. However, bank reconciliation statements for the month of June 2014 includes unanalyzed rejected payments totaling Kshs.7,528,872 and Kshs.12,837,393 processed through recurrent and development bank accounts respectively and which could not be verified. Further, the County Assembly bank balance of Kshs.306,523 reflected under note 24 differs with the cashbook balance of Kshs.206,523 resulting in an unreconciled difference of Kshs.100,000 as at 30 June 2014.

Consequently, the accuracy and validity of the bank balances of Kshs.705,879,898 as at 30 June 2014 could not be confirmed.

2.2 Lack of Bank Reconciliation Statements

The bank balance of Kshs.705,879,898 as at 30 June 2014 also includes amounts of Kshs.374,116,410 and Kshs.456,762 relating to county revenue fund account and imprest account respectively whose cash books and monthly bank reconciliation

statements were not availed for audit review. Further, note 24A reflects that the County revenue fund account had a bank balance of Kshs.9,101,287 as at 30 June 2013. No bank reconciliation statements were provided in support of the figure. In the circumstances, the accuracy of the bank balance of Kshs.705,879,898 could not be confirmed.

2.3 Failure to Maintain a Deposit Account

Records maintained by the County Government indicate that during the year, 10% retention fee was withheld from contractors of works and services. However, no separate bank account was maintained contrary to the requirement of Government financial regulations and procedures. Further, the liability was not disclosed in these financial statements. In the circumstances, the accuracy and validity of the deposit bank balance as at 30 June 2014 could not be confirmed.

3. Acquisition of Assets

Note 20 to the financial statements indicates that assets worth Kshs.833,558,623 were purchased during the year. Included in the payments of Kshs.833,558,623 is an amount of Kshs.93,319,591 for purchase of motor vehicles. However, the payment vouchers and schedules reflect total payments of Kshs.119,837,911 for motor vehicles resulting in an unexplained difference of Kshs.26,518,320. Consequently, the accuracy and validity of acquisition of assets balance of Kshs.833,558,623 for the year ended 30 June 2014 could not be confirmed.

4. Procurement of Sports Equipment and Materials

Included in the construction of civil works account of Kshs.156,256,570 under note 20 is an amount of Kshs.2,916,704 paid to a supplier for delivery of sports equipment and materials. However, no evidences was provided indicating that the supplier was competitively sourced and awarded the contract in line with the Public Procurement and Disposal Act, 2005. Further, no inspection and acceptance committee report on the same was availed for audit review. In the circumstances, the propriety of the expenditure amounting to Kshs.2,916,704 on procurement of sports equipment and materials .

5. Unsupported Compensation of Employees

Included in the compensation of employees figure of Kshs.1,572,283,346 under note 13 to the financial statements is a figure of Kshs.402,038,402 being salary check-off for salaries paid by the National Government on behalf of the County Government during the transition period from the month of July 2013 to December 2013. However, detailed analysis of staff and corresponding salary for each payee was not provided for audit review.

Consequently, the National Treasury check-off of Kshs.402,036,402 deducted at source from the exchequer releases for the year ended 30 June 2014 could not be confirmed.

6. Mortgage and Car Loan Fund accounts

During the year under review, the County Government created a semi-autonomous fund to cater for mortgages and car loans to Members of the County Assembly (MCA) amounting to Kshs.245,000,000. Note 13 to the financial statement reflects compensation of employees payments amounting to Kshs.1,572,283,346 that include Kshs.245,000,000 disbursed to MCA during the year from the fund. However, no separate fund accounts were prepared in compliance with the requirement of Public Finance Management Act, 2012. Consequently, the validity of the expenditure of Kshs.245,000,000 in these financial statements.

7. Handing over of Assets and Liabilities from Defunct Local Authorities

Annex 4 to the financial statements reflects that the County Government had assets amounting to Kshs.1,145,610,440 as at 30 June 2014 and a balance of Kshs.1,208,916,915 as at 30 June 2013. However, detailed schedules and assets register were not availed for audit review and there was no evidence indicating how the handing over process was handled including the handing over report of the assets and liabilities from the defunct local authorities to the County Government. Consequently, the validity and completeness of the assets and liabilities of the County Government could not be confirmed.

8. General Account of Vote (GAV) Balance

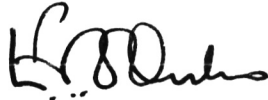
Note X to the financial statements reflects a GAV balance of Kshs.1,333,806,075. However, the bank balance reflected in the statement of assets amounted to Kshs.705,879,898. The resultant difference of Kshs.627,926,177 between the two sets of statements was not reconciled or explained. In the circumstances, the accuracy of the GAV provisioning balance of Kshs.1,333,806,075 for the year ended 30 June 2014 could not be confirmed.

9. Opening Fund Balance

The statement of assets reflects a fund balance brought forward amounting to Kshs.63,628,028 while note 25 to the financial statements on the same indicates a nil balance. Reconciliation or explanation for the two sets of balances was not provided. In the circumstances, the source and accuracy of the fund balance of Kshs.63,628,028 for the year ended 30 June 2014 could not be confirmed.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

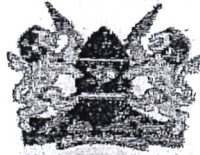


**Edward R. O. Ouko CBS,
AUDITOR-GENERAL**

Nairobi

30 July 2015

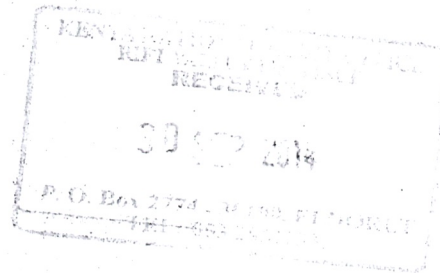
REPUBLIC OF KENYA



OFFICE OF THE GOVERNOR
NANDI COUNTY
P.O. Box 802-30300 Kapsabet

29th SEPT 2014

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya




Dear Sir,

RE: SUBMISSION OF FINANCIAL STATEMENTS

Herein forwarded please find the amended County Government of Nandi's Financial Statements and Reports for the Financial Year ended 30th June 2014 (2013-2014).

Thanks.
Yours faithfully,


Charles Kimeli Muge
CECM- Finance, Economic Planning and ICT

CC The Controller of Budget

The Principal Secretary
National Treasury



COUNTY GOVERNMENT OF NANDI

REPORTS AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
JUNE 30, 2014**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

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I. KEY COUNTY GOVERNMENT OF NANDI INFORMATION AND MANAGEMENT

(a) Background information

The County is constituted as per the constitution of Kenya is headed by the County Governor, who is responsible for the general policy and strategic direction of the County.

(b) Key Management

The County government of Nandi day-to-day management is under the following key organs:

- THE Governor
- THE Deputy Governor
- CECM- Finance and Economic Planning
- CECM - Roads Transport and Public Works
- CECM - Health and Sanitation
- CECM - Agriculture, Livestock and Fisheries
- CECM - Education Research and Vocational Training
- CECM - Lands, Environment and Natural Resources
- CECM - Trade and Industrial Development
- CECM - Tourism, Culture and Co-operative Development
- CECM - Devolved Units and Special Programmes
- CECM - Youth, Gender and Social Services
- Clerk to The County Assembly

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Head of Treasury	Joyce Jepkoech
2.	PFO	Emmanuel Sikuku Wanjala
3.	HOB	Henry Maritim Koech

(d) Fiduciary Oversight Arrangements

- Audit and finance committee
- Internal Audit Reports
- Inspection and Acceptance Committees
- Other oversight activities

(e) County Government of Nandi Headquarters

P.O. Box 802
County Headquarters
Kapsabet, KENYA

(f) County Government of Nandi Contacts

Telephone: (254) 053-5252355
E-mail: info@nandi.go.ke
Website: www.nandi.go.ke

(g) County Government of Nandi Bankers

1. Central Bank of Kenya
Eldoret Branch
P.O. Box 2710 - 30100
Eldoret, Kenya
2. Co-operative Bank of Kenya
P.O. Box 869 - 30300
Kapsabet, Kenya
3. Equity Bank Limited
P.O. Box 272 - 30300
Kapsabet

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The County Legal Advisor
Nandi County
P.O. Box 802 - 30300
Kapsabet, Kenya

II. FORWARD BY THE CEC MEMBER FINANCE

The financial statement for FY2013/2014 hereby forwarded represents actual expenditure of Kshs. 2,968,026,352 against revenue receipts of Kshs. 3, 610,278,222 leaving a surplus balance of Kshs. 642,251,870.

It is worth noting that the County did not receive fully the anticipated amount from the exchequer. However the County managed to fund most of her planned Development projects and meet other financial obligations.

On revenue, the County performed relatively well as it managed to collect Kshs. Kshs. 132,376,395 against our budget of Kshs. 138,386,914 which translates to a shortfall of Kshs. 6, 010,519 only. Otherwise strategies have been put in place to surplus the budgeted revenue collection in the next financial year.

Overall the amount spent on Development projects were as follows:-

(a) Road Tarmacking:- 24,212,613

Road Grading and gravelling - 135,454,035

Opening of access Roads - 81,191,300

This has eased transport and opened new areas within the County. Some roads were opened through the Kazi Kwa Vijana Initiative thus providing employment to the Youths.

(b) Livestock expenses stood at Kshs 70,550,250 which included chemicals for dips and vaccination drugs.

(c) Hospital drugs were procured at Kshs. 69, 300,000 and were supplied to all the Health facilities in the County thus improving on Health Care Services.

(d) Water projects:- Kshs. 21,973,452 -for Pvc pipes and development of water projects in the County

(e) Stadium and sports development- Kshs. 60,752,770 for the upgrade of the stadium to improve sporting activities. Most of these developments are ongoing and will impact positively on the residents once completed.

~~There were challenges more so on procurement which has now been alleviated by the introduction of online procurements.~~

The County has in this financial year's budget budgeted for acquisition and roll out of the use of revenue collection and management system that will help in revenue enhancement.



CHARLES KIMELI MUGE
CECM- FINANCE, ICT AND ECONOMIC PLANNING
COUNTY GOVERNMENT OF NANDI

III. STATEMENT OF COUNTY GOVERNMENT OF NANDI MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government County Government of Nandi shall prepare financial statements in respect of that County Government of Nandi. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Accounting Officer in charge of the County Government of Nandi is responsible for the preparation and presentation of the County Government of Nandi's financial statements, which give a true and fair view of the state of affairs of the County Government of Nandi for and as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Government of Nandi; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the County Government of Nandi; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the County Government of Nandi accepts responsibility for the County Government of Nandi's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Government of Nandi's financial statements give a true and fair view of the state of County Government of Nandi's transactions during the financial year ended June 30, 2014, and of the County Government of Nandi's financial position as at that date. The Accounting Officer charge of the County Government of Nandi further confirms the completeness of the accounting records maintained for the County Government of Nandi, which have been relied upon in the preparation of the County Government of Nandi's financial statements as well as the adequacy of the systems of internal financial control.


The Accounting Officer in charge of the County Government of Nandi confirms that the County Government of Nandi has complied fully with applicable Government Regulations and the terms of external financing covenants, and that the County Government of Nandi's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the County Government of Nandi's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The County Government of Nandi's financial statements were approved and signed by the Accounting Officer on 29 Sept 2014.



Chief Officer



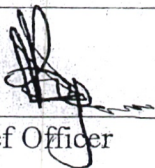
Head of Treasury Accounts

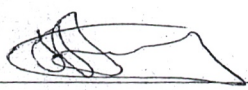
COUNTY GOVERNMENT OF NANDI
 Reports and Financial Statements
 For the year ended June 30, 2014

V. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014 Kshs	2012-2013 Kshs
RECEIPTS			
Tax Receipts	1	-	-
Social Security Contributions	2	-	-
Proceeds from Domestic and Foreign Grants	3	-	-
Exchequer releases	4	3,477,901,827.00	179,079,104.00
Transfers from Other Government Entities	5	-	61,592,200.00
Proceeds from Domestic Borrowings	6	-	-
Domestic Currency and Domestic Deposits	7	-	-
Proceeds from Foreign Borrowings	8	-	-
Proceeds from Sale of Assets	9	-	-
Reimbursements and Refunds	10	-	-
Returns of Equity Holdings	11	-	-
Other Receipts	12	132,376,395.00	12,706,473.00
TOTAL RECEIPTS		3,610,278,222.00	253,377,777.00
PAYMENTS			
Compensation of Employees	13	1,572,283,346.00	121,729,357.00
Use of goods and services	14	498,996,150.00	42,399,290.00
Interest payments	15	-	-
Subsidies	16	-	-
Transfers to Other Government Units	17	-	-
Other grants and transfers	18	63,188,233.00	4,222,840.00
Social Security Benefits	19	-	-
Acquisition of Assets	20	833,558,623.00	21,398,262.00
Finance Costs, including Loan Interest	21	-	-
Repayment of principal on Domestic and Foreign borrowing	22	-	-
Other Payments	23	-	-
TOTAL PAYMENTS		2,968,026,352.00	189,749,749.00
SURPLUS/DEFICIT		642,251,870.00	63,628,028.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The County Government of Nandi financial statements were approved on 29 Sept 2014 and signed by:


 Chief Officer


 Head of Treasury Accounts

COUNTY GOVERNMENT OF NANDI
 Reports and Financial Statements
 For the year ended June 30, 2014

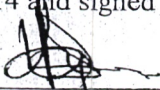
VI. STATEMENT OF ASSETS


	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	24A	705,879,898.00	63,628,028.00
Cash Balances	24B	-	-
Cash Equivalents	24C	-	-
Outstanding Imprests	24D	-	-
TOTAL FINANCIAL ASSETS		705,879,898.00	63,628,028.00

REPRESENTED BY

Fund balance b/fwd	25	63,628,028.00	-
Surplus/Deficit for the year		642,251,870.00	63,628,028.00
Prior year adjustments	26	-	-
NET FINANCIAL POSITION		705,879,898.00	63,628,028.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The County Government of Nandi financial statements were approved on 29 Sept 2014 and signed by:


 Chief Officer


 Head of Treasury Accounts

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

STATEMENT OF CASHFLOW

Receipts for operating income				
Receipts	1	-	-	-
Social Security Contributions	2	-	-	-
Proceeds from Domestic and Foreign Grants	3	-	-	-
Check Releases	4	3,477,901,827.00	179,079,104.00	
Transfers from Other Government Entities	5	-	61,592,200.00	
Reimbursements and Refunds	10	-	-	
Returns of Equity Holdings	11	-	-	
Other Receipts	12	132,376,395.00	12,706,473.00	
Payments for operating expenses				
Compensation of Employees	13	- 1,572,283,346.00	- 121,729,357.00	
Cost of goods and services	14	- 498,996,150.00	- 42,399,290.00	
Interest payments	15	-	-	
Subsidies	16	-	-	
Transfers to Other Government Units	17	-	-	
Other grants and transfers	18	- 63,188,233.00	- 4,222,840.00	
Social Security Benefits	19	-	-	
Finance Costs, including Loan Interest	21	-	-	
Other Expenses	23	-	-	
Adjusted for:				
Changes in imprest		-	-	
Changes in district suspense		-	-	
Changes in advance		-	-	
Adjustments during the year				
Net cash flow from operating activities		1,475,810,493.00	85,026,290.00	
CASHFLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of Assets	9	-	-	
Acquisition of Assets	20	- 833,558,623.00	- 21,398,262.00	
Net cash flows from Investing Activities		- 833,558,623.00	- 21,398,262.00	
CASHFLOW FROM BORROWING ACTIVITIES				
Proceeds from Domestic Borrowings	6	-	-	
Domestic Currency and Domestic Deposits	7	-	-	
Proceeds from Foreign Borrowings	8	-	-	
Payment of principal on Domestic and Foreign borrowing	22	-	-	
Net cash flow from financing activities		-	-	
NET INCREASE IN CASH AND CASH EQUIVALENT		642,251,870.00	63,628,028.00	
Cash and cash equivalent at BEGINNING of the year	24	63,628,028.00	-	
Cash and cash equivalent at END of the year	24	705,879,898.00	63,628,028.00	

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The County Government of Nandi financial statements were approved on 29 SEPT 2014 and signed by:

Chief Officer

Head of Treasury Accounts

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						0%
Tax Receipts	-	-	-	-	-	0%
Social Security Contributions	-	-	-	-	-	0%
Proceeds from Domestic and Foreign Grants	-	-	-	-	-	0%
Exchequer releases	3,477,901,827.00	-	3,477,901,827.00	3,477,901,827.00	0	100%
Transfers from Other Government Entities	-	-	-	-	-	0%
Proceeds from Domestic Borrowings	-	-	-	-	-	0%
Proceeds from Foreign Borrowings	-	-	-	-	-	0%
Proceeds from Sale of Assets	-	-	-	-	-	0%
Reimbursements and Refunds	-	-	-	-	-	0%
Returns of Equity Holdings	-	-	-	-	-	0%
Other Receipts	138,386,914.00	-	138,386,914.00	132,376,395.00	6,010,519.00	96%
TOTALS	3,616,288,741.00	-	3,616,288,741.00	3,610,278,222.00	6,010,519.00	100%
PAYMENTS						0%

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	1,045,222,702.00	628,185,534.00	1,673,408,236.00	1,572,283,346.00	101,124,890.00	94%
Use of goods and services	595,473,744.00	4,464,830.00	599,938,574.00	498,996,150.00	100,942,424.00	83%
Interest payments	-	-	-	-	-	0%
Subsidies	-	-	-	-	-	0%
Transfers to Other Government Units	-	-	-	-	-	0%
Other grants and transfers	147,073,271.00	41,335,560.00	188,408,831.00	63,188,233.00	125,220,598.00	34%
Social Security Benefits	-	-	-	-	-	0%
Acquisition of Assets	1,828,560,573.00	390,522,195.00	1,438,038,378.00	833,558,623.00	604,479,755.00	58%
Finance Costs, including Loan Interest	-	-	-	-	-	0%
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	0%
Other Payments	-	-	-	-	-	0%
TOTALS	3,616,330,290.00	283,463,729.00	3,899,794,019.00	2,968,026,352.00	931,767,667.00	76%

- (a) During the ending financial year 2013-2014, all revenues were received on appropriate times except for a few delays occasioned by delays in approval of the monthly budgetary allocations by the COB. Cumulative receipts for the year ended were 100% of the anticipated budgetary receipts.
- (b) The budget was executed to 66% of the total budgeted amount due to delayed Exchequer releases and partially laid down expenditure structures, plans with compliances with the procurement regulations.

For the year ended June 30, 2014

(c) There was a low expenditure on other grants which were significantly meant to aid on emergencies caused by droughts and mud-flows around the escapement areas. Such occurrences were minimal during the ending financial year.

The County Government of Nandi financial statements were approved on 29 SEPT 2014 and signed by:



Chief Officer



Head of Treasury Accounts

VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT


Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Tax Receipts						
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases	3,477,901,827	-	3,477,901,827	3,477,901,827		100%
Transfers from Other Government Entities						
Proceeds from Domestic Borrowings						
Proceeds from Foreign Borrowings						
Proceeds from Sale of Assets						
Reimbursements and Refunds						
Returns of Equity Holdings						
Other Receipts	138,386,914	-	138,386,914	132,376,395	6,010,519	96%
TOTALS	3,616,288,741		3,616,288,741	3,610,278,222	6,010,519	100%
PAYMENTS						
Compensation of Employees	1,045,222,702	628,185,534	1,673,408,236	1,572,283,346	101,124,890	94%
Use of goods and services	595,473,744	4,464,830	599,938,574	498,996,150	100,942,424	83%
Interest payments						
Subsidies						
Transfers to Other Government Units						
Other grants and transfers	147,073,271	41,335,560	188,408,831	63,188,233	125,220,598	34%
Social Security Benefits						
Acquisition of Assets						
Finance Costs, including Loan Interest						

For the year ended June 30, 2014

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Repayment of principal on Domestic and Foreign borrowing						
Other Payments						
TOTALS	1,787,769,717	673,985,924	2,461,755,641	2,134,467,729	327,287,912	87%

- (a) The 83% expenditure on the use of goods is as a result of the enhanced personnel trainings on devolution and payment of outstanding bills especially for the devolved units.
- (b) There was a low expenditure on other grants which were significantly meant to aid on emergencies caused by draughts and mud-flows around the escapement areas. Such occurrences were minimal during the ending financial year occasioning 33% expenditure.
- (c) Overall execution of recurrent expenditure was 87% of the approved supplementary estimates.

The County Government of Nandi financial statements were approved on 29 Sept 2014 and signed by:



 Chief Officer



 Head of Treasury Accounts

IX. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT


Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Tax Receipts						
Social Security Contributions						
Proceeds from Domestic and Foreign Grants						
Exchequer releases						
Transfers from Other Government Entities						
Proceeds from Domestic Borrowings						
Proceeds from Foreign Borrowings						
Proceeds from Sale of Assets						
Reimbursements and Refunds						
Returns of Equity Holdings						
Other Receipts						
PAYMENTS						
Compensation of Employees						
Use of goods and services						
Interest payments						
Subsidies						
Transfers to Other Government Units						
Other grants and transfers						
Social Security Benefits						
Acquisition of Assets	1,828,560,573	390,522,195	1,438,038,378	833,558,623	604,479,755	58%
Finance Costs, including Loan Interest						
Repayment of principal on Domestic and Foreign borrowing						

RECEIPTS AND EXPENDITURE STATEMENTS
For the year ended June 30, 2014


Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Other Payments						
TOTALS	1,828,560,573	390,522,195	1,438,038,378	833,558,623	604,479,755	58%

(a) The County was able to execute 58% of the Development expenditure. This was mainly done on the grading, gravelling, culvert installation, refurbishment of buildings, stadium construction, tarmacking of town roads and acquisition of vehicles to ease departmental service delivery.

The County Government of Nandi financial statements were approved on 29 SEPT 2014 and signed by:



 Chief Officer



 Head of Treasury Accounts

-X. SUMMARY STATEMENT OF PROVISIONINGS

- Details of General Accounts On Vote

	2013 - 2014 Kshs	2012 - 2013 Kshs
GAV Provisioning account balance	1,333,806,075	82,649,555
Total	<u>1,333,806,075</u>	<u>82,649,555</u>

- Details of Exchequer Account

	2013 - 2014 Kshs	2012 - 2013 Kshs
Exchequer Provisioning account balance	691,554,205	19,021,527
Bank Balances	642,251,870	63,628,028
Total	<u>1,333,806,075</u>	<u>82,649,555</u>

XI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the County Government of Nandi and all values are rounded to the nearest thousand (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the County Government of Nandi.

2. Period covered

The County Government of (name of County Government of Nandi) began its operations on 1st March 2013. The Financial Statements cover a period of sixteen months broken down into four months for the Financial Year 2012/2013 and twelve months for the Financial Year 2013/2014.

3. Recognition of revenue and expenses

The County Government of Nandi recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the County Government of Nandi. In addition, the County Government of Nandi recognises all expenses when the event occurs and the related cash has actually been paid out by the County Government of Nandi.

4. In-kind contributions

In-kind contributions are donations that are made to the County Government of Nandi in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the County Government of Nandi includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

6. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the County Government of Nandi at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The County Government of Nandi's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the County Government of Nandi's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

XII. NOTES TO THE FINANCIAL STATEMENTS

1 TAX RECEIPTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Taxes on Income, Profits and Capital Gains	-	-
Taxes on Property	-	-
Taxes on Goods and Services	-	-
Taxes on International Trade and Transactions	-	-
Other Taxes (not else where classified)	-	-
Total	-	-

2 SOCIAL SECURITY CONTRIBUTIONS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts for Health Insurance Contribution	-	-
Receipts to NHIF for Health Insurance Contributions	-	-
Receipts from Govt Employees to Social & Welfare Schemes in Govt	-	-
Total	-	-

3 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

Name of Donor	Date received	Amount in foreign currency	2013 - 2014	2012 - 2013
			Kshs	Kshs
Grants Received from Bilateral Donors (Foreign Governments)				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
Grants Received from Multilateral Donors (International Organizations)				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
Grants Received from other levels of government				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
Total	-	-	-	-

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

4 EXCHEQUER RELEASES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Total Exchequer Releases for quarter 1	591,243,310	-
Total Exchequer Releases for quarter 2	626,022,329	-
Total Exchequer Releases for quarter 3	730,359,384	-
Total Exchequer Releases for quarter 4	1,128,238,396	179,079,104
Total	3,075,863,419	179,079,104

5 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
Transfers from Central government entities (insert name of budget agency)	-	61,592,200
(insert name of budget agency)	-	-
(insert name of budget agency)	-	-
Transfers from Counties (insert name of budget agency)	-	-
(insert name of budget agency)	-	-
TOTAL	-	61,592,200

6 PROCEEDS FROM DOMESTIC BORROWINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Borrowing within General Government	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-
Other Domestic Depository Corporations (Commercial Banks)	-	-
Borrowing from Other Domestic Financial Institutions	-	-
Borrowing from Other Domestic Creditors	-	-
Domestic Currency and Domestic Deposits	-	-
Total	-	-

COUNTY GOVERNMENT OF NANDI**Reports and Financial Statements****For the year ended June 30, 2014****NOTES TO THE FINANCIAL STATEMENTS (Continued)****7 DOMESTIC CURRENCY AND DOMESTIC DEPOSITS**

	2013 - 2014 Kshs	2012 - 2013 Kshs
x% Retention amount in relation to project A	-	-
y% Retention amount in relation to project B	-	-
z% Retention amount in relation to project C	-	-
Deposits held in trust	-	-
Total	-	-

[Provide a detailed analysis of this Note under Annex 3. The amount held as retention and deposits should also be disclosed under Note 24A]

8 PROCEEDS FROM FOREIGN BORROWINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Foreign Borrowing – Draw-downs Through Exchequer	-	-
Foreign Borrowing - Direct Payments	-	-
Foreign Currency and Foreign Deposits	-	-
Total	-	-

9 PROCEEDS FROM SALE OF ASSETS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts from the Sale of Buildings	-	-
Receipts from the Sale of Vehicles and Transport Equipment	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-
Disposal and Sales of Non-Produced Assets	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Total	-	-

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
for the year ended June 30, 2014

10 REIMBURSEMENTS AND REFUNDS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Refund from World Food Programme (WFP)	-	-
Reimbursement of Audit Fees	-	-
Reimbursement on Messing Charges (UNICEF)	-	-
Reimbursement from World Bank – ECD	-	-
Reimbursement from Individuals and Private Organisations	-	-
Reimbursement from Local Government Authorities	-	-
Reimbursement from Statutory Organisations	-	-
Reimbursement within Central Government	-	-
Reimbursement Using Bonds	-	-
Total	-	-

11 RETURNS OF EQUITY HOLDINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Returns of Equity Holdings in Domestic Organisations	-	-
Returns of Equity Holdings in International Organisations	-	-
Total	-	-

12 OTHER RECEIPTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Interest Received	-	-
Profits and Dividends	14,463,180	2,663,491
Rents	-	-
Other Property Income	-	-
Sales of Market Establishments	56,640,124	5,646,119
Receipts from Administrative Fees and Charges	-	-
Receipts from Administrative Fees and Charges - Collected as AIA	2,710,087	1,055,427
Receipts from Incidental Sales by Non-Market Establishments	15,578,106	3,042,892
Receipts from Sales by Non-Market Establishments	-	-
Receipts from Sale of Incidental Goods	-	-
Fines Penalties and Forfeitures	32,613,290	-
Receipts from Kiborgok Tea Farm	10,371,608	298,544
Other Receipts Not Classified Elsewhere	-	-
Total	132,376,395	12,706,473

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic salaries of permanent employees	1,284,856,631	115,390,091
Basic wages of temporary employees	-	-
Personal allowances paid as part of salary	287,426,715	6,339,266
Personal allowances paid as reimbursements	-	-
Personal allowances provided in kind	-	-
Pension and other social security contributions	-	-
Compulsory national social security schemes	-	-
Compulsory national health insurance schemes	-	-
Social benefit schemes outside government	-	-
Other personnel payments	-	-
Total	1,572,283,346	121,729,357

14 USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	9,761,891	471,544
Communication, supplies and services	11,673,934	259,960
Domestic travel and subsistence	131,933,644	10,970,850
Foreign travel and subsistence	8,800,000	6,981,297
Printing, advertising and information supplies & services	36,499,588	2,520,530
Rentals of produced assets	16,808,961	3,115,000
Training expenses	121,022,131	6,939,220
Hospitality supplies and services	14,641,047	1,586,817
Insurance costs	38,606,800	1,487,139
Specialized materials and services	7,811,000	649,600
Office and general supplies and services	15,520,848	334,208
Other operating expenses	2,579,161	5,673,145
Routine maintenance – vehicles and other transport equipment	21,594,416	1,315,330
Routine maintenance – other assets	35,890,905	94,650
Fuel, oils and lubricants	25,851,824	-
Total	498,996,150	42,399,290

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

15 INTEREST PAYMENTS.

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Payments on Foreign Borrowing	-	-
Interest on Domestic Borrowing	-	-
Interest on Borrowing From Other Government Units	-	-
Total	<u>-</u>	<u>-</u>

16 SUBSIDIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Subsidies to Public Corporations See list attached (insert name)	-	-
Subsidies to Private Enterprises See list attached (insert name)	-	-
TOTAL	<u>-</u>	<u>-</u>

17 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to Central government entities See attached list	-	-
Transfers to Counties (insert name of budget agency) (insert name of budget agency)	-	-
TOTAL	<u>-</u>	<u>-</u>

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

18 OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Scholarships and other educational benefits	31,908,931	1,208,000
Emergency relief and refugee assistance	31,279,302	3,014,840
Subsidies to small businesses, cooperatives, and self employed		
Other current transfers, grants		
Other capital grants and transfers		
Total	63,188,233	4,222,840

19 SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Government pension and retirement benefits	-	-
Social security benefits in cash and in kind	-	-
Employer Social Benefits in cash and in kind	-	-
Total	-	-

COUNTY GOVERNMENT OF NANDI**Reports and Financial Statements****For the year ended June 30, 2014**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

20 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2013 - 2014	2012 - 2013
	Kshs	Kshs
Purchase of Buildings		
Construction of Buildings	40,448,778	
Refurbishment of Buildings	96,178,560	
Construction of Roads	245,511,089	
Construction and Civil Works	156,256,570	
Overhaul and Refurbishment of Construction and Civil Works		
Purchase of Vehicles and Other Transport Equipment	93,319,591	5,500,000
Overhaul of Vehicles and Other Transport Equipment		
Purchase of Household Furniture and Institutional Equipment	3,080,820	
Purchase of Office Furniture and General Equipment	83,666,715	15,898,262
Purchase of ICT Equipment		
Purchase of Specialised Plant, Equipment and Machinery	2,596,500	
Rehabilitation and Renovation of Plant, Machinery and Equip.		
Purchase of Certified Seeds, Breeding Stock and Live Animals	10,500,000	
Research, Studies, Project Preparation, Design & Supervision		
Rehabilitation of Civil Works		
Acquisition of Strategic Stocks and commodities	102,000,000	
Acquisition of Land		
Acquisition of Intangible Assets		
<u>Financial Assets</u>		
Domestic Public Non-Financial Enterprises		
Domestic Public Financial Institutions		
Foreign financial Institutions operating Abroad		
Other Foreign Enterprises		
Foreign Payables - From Previous Years		
Total	833,558,623	21,398,262

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

21 FINANCE COSTS, INCLUDING LOAN INTEREST

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Budget Reserves	-	-
Civil Contingency Reserves	-	-
Capital Transfers to Non-Financial Public Enterprises	-	-
Capital Transfer to Public Financial Institutions and Enterprises	-	-
Capital Transfer to Private Non-Financial Enterprises	-	-
Other expenses- Bank charges	11,245	-
Domestic Accounts	-	-
	11,245	-
	2013 - 2014	2012 - 2013
	Kshs	Kshs
Exchange Rate Losses	-	-
Interest Payments on Foreign Borrowings	-	-
Interest Payments on Guaranteed Debt Taken over by Govt	-	-
Interest on Domestic Borrowings (Non-Govt)	-	-
Interest on Borrowings from Other Government Units	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

22 REPAYMENT OF PRINCIPAL ON DOMESTIC LENDING AND ON-LENDING

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Repayments on Borrowings from Domestic	-	-
Principal Repayments on Guaranteed Debt Taken over by Government	-	-
Repayments on Borrowings from Other Domestic Creditors	-	-
Repayment of Principal from Foreign Lending & On - Lending	-	-
Total	-	-

23 OTHER EXPENSES

COUNTY GOVERNMENT OF NANDI

Reports and Financial Statements

For the year ended June 30, 2014

24A: Bank Accounts

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
NANDI COUNTY RECURRENT A/C NO 1000170719	KSHS		41,874,621	-
NANDI COUNTY DEVELOPMENT A/C NO 1000170678	KSHS		286,082,690	-
NANDI COUNTY REVENUE FUND A/C NO 1000171278	KSHS		374,116,410	9,101,787
NANDI COUNTY ASSEMBLY A/C NO. 01141327553600	KSHS		306,523	-
NANDI COUNTY REVENUE FUND A/C 0490260871255	KSHS		3,042,892	-
NANDI COUNTY G S IMPREST A/C NO 01141327524300	KSHS		456,762	54,526,241
Total			705,879,898	63,628,028

NOTES TO THE FINANCIAL STATEMENTS (Continued)

24B: CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations (specify)	-	-
Total	-	-

[Provide cash count certificates for each]

24C: Cash equivalents (short-term deposits)

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
for the year ended June 30, 2014

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
Describe the nature of deposit	-	-	-	-
Describe the nature of deposit	-	-	-	-
Describe the nature of deposit	-	-	-	-
Describe the nature of deposit	-	-	-	-
Total				

24D: OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
Name of Officer or Institution	-	-	-
Name of Officer or Institution	-	-	-
Name of Officer or Institution	-	-	-
Name of Officer or Institution	-	-	-
Name of Officer or Institution	-	-	-
Name of Officer or Institution	-	-	-
Total			

[Include an annex of the list is longer than 1 page.]

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

25. BALANCES BROUGHT FORWARD

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	-	-
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Total	-	-
[Provide short appropriate explanations as necessary]	-	-

26. PRIOR YEAR ADJUSTMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	-	-
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Total	-	-
	-	-

27. OTHER IMPORTANT DISCLOSURES

27.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	Kshs	Kshs
Construction of buildings	-	-
Construction of civil works	-	-
Supply of goods	-	-
Supply of services	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

27.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	-	-
Middle management	-	-
Union sable employees	-	-
Others (specify)	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

27.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to National Government entities	-	-
Amounts due to County Government entities	-	-
Amounts due to third parties	-	-
Others (specify)	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

COUNTY GOVERNMENT OF NANDI
Reports and Financial Statements
For the year ended June 30, 2014

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2013/14	Historical Cost (Kshs) 2012/13
Land	541,127,600	541,127,600
Buildings and structures	134,580,628	145,507,368
Transport equipment	2,090,000	4,984,374
Office equipment, furniture and fittings	836,931	2,528,721
ICT Equipment, Software and Other ICT Assets	1,135,092	2,166,250
Other Machinery and Equipment	46,482,897	73,764,852
Heritage and cultural assets	419,357,292	438,837,750
Intangible assets		
Total	1,145,610,440	1,208,916,915

