

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 18 JUN 2026

DAY.

Thursday

REPORT

TABLED
BY:

Hon. Samuel Chepkong'a
(on behalf of Leader of Majority)

CLERK-AT
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OF

THE AUDITOR-GENERAL

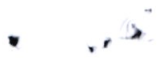
ON

PARLIAMENT
OF KENYA
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ST. MONICA BUKOKHOLO GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

BUNGOMA COUNTY



10/24/2011



ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma West Sub-County.

The school was registered in January 2020 under registration number 39530000217 and is currently categorized as a county public school established, owned or operated by the government.

The school is a day/boarding school and had 755 number of students as at 30th June 2024. It has 3 streams and 31 teachers of which 13 teachers are employed by the school board of management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Catherine Laura Mamuli	Chairperson	23/5/2022
2	Mrs. Khaemba Rose Kalerwa Mis. Christine Wesonga	Secretary - Principal	19/5/2023 5/6/2024
3	Mr. Lusweti Cyprian	Member	23/5/2022
4	Rev. Fr. Oscar Wasike	Member - sponsor	23/5/2022
5	Dr. Herman Wachiye	V. Chairperson	23/5/2022
6	Rev. Ben Kasuti	P.A chairman	23/5/2022
7	Eng. Agnes Wachiye	Member	23/5/2022
8	Mrs. Wamukota Alice	Member – Rep CEB	23/5/2022
9	Mis. Mary Walubengo	Member Rep Teachers	23/5/2022
10	Mr. Barasa Paul	3 Members - Sponsor	23/5/2022
11	Mr. Michael Wepukhulu	Member - Community	23/5/2022
12	Mr. Kisiombe Caleb	Member Special Needs	23/5/2022
13	Mr. Mark Barasa	Member	23/5/2022
14	Mrs. Wamukota Eva	Member	23/5/2022
15	Mrs. Josephine Makhanu	Member	23/5/2022
16	Mr. Okiru John	Member	23/5/2022
17	Bridget Nekesa	Student Rep.	1/7/2023

ST, MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Laura Catherine Mmuli 2. Mrs. Kalerwa Rose Christine 3. Eng. Agnes Wachiye 4. Rev. Fr. Oscar Wasike 5. Rev. Ben Kasuti Wanjala	1. B.O.M chair 2. B.O.M Sec 3. Member 4. Sponsor 5. P.A chair	
2	Audit Committee Finance, procurement and general purposes Committee	1. Mr. Cyprian Lusweti 2. Mrs. Khaemba Rose Kalerwa 3. Dr. Herman Wachiye 4. Rev. Ben Kasuti 5. Mr. Kisiombe Caleb 6. Dr. Catherine Mamuli 7. Mr. Paul Barasa	1. Chairman 2. BOM Sec 3. SIC chair 4. P.A chair 5. Member 6. BOM Chair 7. member	1 out of 3

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

3				
4	Academic Committee	1. Eng. Agnes Wachiye 2. Mrs. Khaemba Rose 3. Mr. Michael Wepukhulu 4. Mrs. Alice Wamukota 5. Mr. Paul Barasa	1. Chair 2. BOM Sec 3. Member 4. Member 5. Member	3 out of 3
5	Development Committee	1. Dr. Herman Wachiye 2. Mrs. Khaemba Rose 3. Rev. Fr. Oscar Wasike 4. Rev. Ben Kasuti 5. Mrs. Eva Wamukota	1. Chair 2. BOM sec 3. Member 4. Member 5. Member	
6	Discipline and welfare Committee	1. Michael Wepukhulu 2. Mrs. Khaemba Rose 3. Fr. Oscar Wasike 4. Mrs. Mary Walubengo 5. Mr. Mark Barasa 6. Mr. Kisiombe Caleb 7. Rev. Ben Kasuti 8. Mr. Okiru John	1. Chair 2. BOM SEC 3. Sponsor 4. Member 5. Member 6. Member 7. Member 8. Member	
7	Adhoc Committee (if any during the year)			

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mis.Wesonga Christine	TSC No. 336569
2	Deputy Principal	Zipporah Mwikali	TSC No. 352758
3	School Bursar	Consolata Soita	Id no. 30306618
4	Other (specify)		

(e) Schools contacts

Post Office Box: 175, BUNGOMA
Telephone: 0722582810
E-mail: st.monicagirls0@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: National Bank
Branch: Bungoma
Acc. No: 01242054652500

Postal Address: P.O BOX 175 BUNGOMA

2. Name of Bank: Cooperative bank
Branch : Bungoma
Acc.Number: 01139049935600- Tuition
Acc: Number: 01139049935601- Operation
Acc: Number: 01139049935602- Infrastructure
3. Mpesa Paybill number: 625625 attached to National Bank Account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial year	2024/2023	2023/2022	2022/2021	2021/2020
Surplus	8,555,361.40	4,450,918.95	5,712,894	3,489,518
Capitation Grant	11,663,548.40	10,095,926.75	12,368,112	5,902,647.60
Overview growth of the income	35,060,883.00	31,986,637.95	39,062,171	15,834,463.60
Overview of growth expenditure	26,505,522.00	27,535,719.00	33,349,227	12,347,945
Movement of creditors	1,456,629.00	4,088,198.00	1,945,000	2,297,000
Movement of debtors	11,506,514.00	7,113,923	7,318,104	4,525,548
Movement of cash and bank balances	3,529,508.95	2,362,850.95	224,349.95	194,383.95

b) Teacher Student ratio:

<i>TSC TEACHERS</i>	<i>18</i>
<i>B.O.M TEACHERS</i>	<i>13</i>
<i>STUDENTS RATIO</i>	<i>1:25</i>
<i>DEFICIT</i>	<i>15</i>

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

c) The mean score in the 2024 KCSE:

YEAR	M.SCORE	M.GRADE	UNIVERSITY ENTRY
2023	4.569	D+	21
2022	4.47	C-	26
2021	3.8774	D+	12
2020	3.931	D+	13

d) Number of Candidates in the 2024 KCSE:

NUMBER STUDENTS	FACILITY	NUMBER AVAILABLE	NUMBER REQUIRED
550	<i>Dormitory</i>	4	1
755	<i>Dining hall</i>	-	1
755	<i>Laboratories</i>	3	2
755	<i>Toilets</i>	27	20
755	<i>Library</i>	1	1
755	<i>Classes</i>	13	3
755	<i>Staff houses</i>	11	10
755	<i>Central store</i>	2	2

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Completion of dormitory	M.O.E	On-going	6,440,310	5,244,800	30 th June 2024

ST. MONICA BUKOKHOLO GIRLS' SECONDARY SCHOOL
 30th June 2024

 School Principal
 P. O. Box 178-50200, BUNYOMA

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Monica Bukokholo Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

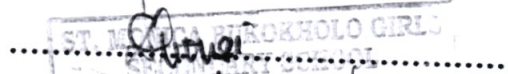
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



Name: Eleen W. Wangari

Designation: Chairman, School Board of Management

Date: 12/04/2026



Name: Christine Wesonga

Designation: School Principal & Secretary to Board of Management

Date: 10/4/2026



Name: CONSOLATA SAITA

Designation: Bursar/ Finance Officer

Date: 10/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000

Email: info@oagkenya.go.ke

Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Monica Bukokholo Girls Secondary School set out on pages 1 to 17, which comprise of the statement of assets

Report of the Auditor-General on St. Monica Bukokholo Girls Secondary School for the year ended 30 June, 2024 – Bungoma County

and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Monica Bukokholo Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Statement of Cash Flows

The statement of cash flows reflects amounts which are in variance with the amounts reflected in the statement of receipts and payments as shown in the table below; -

No.	Details	Amount as per Statements of Receipts and Payments (Kshs)	Amount as per Statement of Cash Flows (Kshs)	Variance (Kshs)
1	Government Grants for Operations	8,087,380	8,110,493	23,113
2	School Fund Income - Parents' Contributions	23,037,335	16,517,990	6,519,345
3	Tuition	1,318,182	1,555,582	237,400
4	Operations	8,124,088	7,797,786	326,302
5	Infrastructure	468,430	1,918,800	1,450,370
6	Boarding and School Fund	16,594,822	16,731,885	137,063
7	Acquisition of Assets	0	1,312,540	1,312,540

1.2 Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects actual receipts amounting to Kshs.38,551,584 and actual expenditure amounting to Kshs.25,842,363 which differ with the amounts reported in the statement of cash flows of Kshs.28,564,651 and Kshs.27,397,793, respectively. The resultant variances of Kshs.9,986,933 and Kshs.1,555,430 respectively, were not explained or reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

1.3. Variances Between Financial Statements and Supporting Schedules Amounts

The statement of receipts and payments reflects an amount of Kshs.16,594,822 for boarding and school fund expenditure as disclosed in Note 9 to the revised financial statements. However, supporting schedules provided showed an amount of Kshs.15,702,776 resulting to an unexplained and unreconciled variance of Kshs.892,046.

In the circumstances, the accuracy and completeness of boarding and school fund expenditure amount of Kshs.16,594,822 could not be confirmed.

2. Inaccuracy of Government Grants for Operations

The statement of receipts and payments reflects an amount of Kshs.8,087,381 for Government grants for operations as disclosed in Note 2 to the financial statements. However, included in the amount is Kshs.1,918,800 which is also reported under Government grants for infrastructure, resulting to double accounting.

In the circumstances, the accuracy and completeness of the amount of Kshs.8,087,381 for Government grants for operations could not be confirmed.

3. Unconfirmed Accounts Receivables Balance

The statement of assets and liabilities reflects a balance of Kshs.32,923,809 for accounts receivables as disclosed in Note 13 to the financial statements, which relates to fees arrears. However, receivables balance of Kshs.21,417,295 had been outstanding for over one (1), out of which Kshs.14,173,102 was owed for over three (3) years, without a clear strategy to ensure recovery of the same. Further, there was no policy on the impairment of long outstanding accounts receivables casting doubt on the fair statement of accounts receivables balance. Additionally, receivables schedule provided for audit review lacked key details such as invoice number and invoice date.

In the circumstances, the accuracy, completeness and recoverability of accounts receivables balance of Kshs.32,923,809 could not be confirmed

4. Unconfirmed Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.5,625,933 as disclosed in Note 14 to the financial statements. However, the schedule provided for audit lacks various details such as invoice number, date of invoice, service rendered/goods supplied, delivery note number or date of inspection and acceptance of works for projects. In addition, Annex 1 to the financial statements on analysis of accounts payables does not indicate the comparative balances of payables that were outstanding in the prior year 2022/2023 as required by the reporting template issued by the Public Sector Accounting Standards Board.

Further, accounts payables amounting to Kshs.1,949,451 had been outstanding for over three (3) years. This was contrary to Regulation 150(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that subject to availability of funds and certification of goods, works or services payments are made within 60 days from date of receipt of invoice.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.5,625,933 could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Monica Bukokholo Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects receipts final budget and actual on comparable basis amounts of Kshs.43,978,100 and Kshs.38,551,584 respectively, resulting to an under-funding of Kshs.5,426,516 or 12% of the budget. Further, the School expended Kshs.25,842,363 against actual receipts of Kshs.38,551,584 resulting to an under-utilization of Kshs.12,709,221 or 33% of actual receipts.

The under-funding and under-utilization affected the implementation of planned activities and impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to X which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Functional Procurement Unit

Audit review revealed that the School did not have an established procurement function managed by qualified procurement professional and procurement activities were undertaken by individuals lacking the requisite qualifications contrary to Regulation 33 (1)(2) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall establish a procurement function to be handled by procurement professionals whose qualification and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with Law on Access to Government Procurement Opportunities

During the year under review, St. Monica Bukokholo School Management made procurements worth Kshs.15,399,884. However, Management did not provide records to prove that Management had reserved a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups in accordance with Section 53(6) of the Public Procurement and Asset Disposal Act, 2015 which provides that all procurement and asset disposal planning shall reserve a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups.

In the circumstances, Management was in breach of the law.

3. Lack of Staff Ethnic Diversity in Staff Establishment

Analysis of the staff list provided for audit for the year ended 30 June, 2024 revealed that the School had twenty-six (26) employees both in teaching and non-teaching who were serving under the terms of the Board of Management. The analysis revealed that twenty-two (22) or 85% of the staff of the School were from the dominant ethnic community. This is contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008, which states that all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

4. Under-Funding of Government Grants

The statement of receipts and payments reflects Government grants for tuition and capitation grants for operations amounts of Kshs.1,657,368 and Kshs.8,087,381 respectively, as disclosed in Notes 1 and Note 2 to the financial statements.

During the financial year under review, the National Education Management Information System (NEMIS) indicated a total number of five hundred and sixty-six (566), three hundred and fifty-six (356) and five hundred and eighty-seven (587) students respectively, while the enrolment records provided by the School indicated a total number of six hundred and twenty (620), six hundred and seventy-six (676) and six hundred and sixty-nine (669) students respectively over the same period of time. The resultant variances of fifty-four (54), three hundred and twenty (320) and eighty-two (82) students, respectively were not explained or reconciled. As a result of the variances, the School was under funded by an amount of Kshs.4,063,235.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

5. Irregular Utilization of Infrastructure Funds

The statement of receipts and payments reflects an amount of Kshs.1,918,800 for Government grants for infrastructure as disclosed in Note 3 to the financial statements. However, Note 8 reflects infrastructure expenditure of Kshs.468,430. Audit review revealed that Management transferred Kshs.534,804 and Kshs.400,000 from the infrastructure fund account to operations account and school fund account respectively, and was subsequently utilized for recurrent expenditure.

In the circumstances, the effectiveness in utilization of the infrastructure funds could not be confirmed.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Audit review of payment vouchers revealed that the School transferred a total of Kshs.264,555 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.264,555 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,657,367.60	1,870,988.75
Government grants for operations	2	8,087,380.80	5,549,938.20
Government Grants for infrastructure	3	1,918,800.00	2,675,000
School fund income- parents' contributions	4	23,037,335.00	21,691,711.00
Miscellaneous incomes	5	360,000.00	199,000.00
Total Receipts		35,060,883.40	31,986,637.95
Payments			
Tuition	6	1,318,182.00	2,102,388
Operations	7	8,124,088.00	4,892,161.00
Infrastructure	8	468,430.00	2,340,550.00
Boarding and school fund	9	16,594,822.00	18,200,620.00
Total Payments		26,505,522.00	27,535,719.00
Surplus/Deficit		8,555,361.40	4,450,918.95

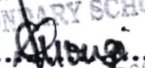
The school financial statements were approved on 25TH SEPTEMBER 2024 and signed by:



Name: Election W Wanyonyi

Chair BOM

Date: 12/04/2026

ST. MONICA BUKOKHOLO GIRLS
 SECONDARY SCHOOL


 10 APR 2026
 Name: Christine Wesoaga
 School Principal/ Secretary to
 BOM
 P.O. BOX 175-50200

Date: 10/4/2026



Name: CONSOLATA SAITA

Bursar/ Finance Officer

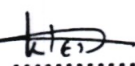
Date: 10/4/2026

MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,518,955.95	2,357,552.95
Cash balances	11	10,553.000	5,098.00
Short term investments	12	-	-
Total cash and cash equivalent		3,529,508.95	2,362,650.95
Account's receivables	13	32,923,809.00	26,302,064.00
Total financial assets (a)		36,453,317.95	28,664,714.95
Financial liabilities			
Accounts payables	14	5,625,932.65	6,392,691.05
Total Financial Liabilities (b)			
Net financial assets (a-b)		30,827,385.30	22,272,023.90
Represented by			
Accumulated fund b/fwd	15	22,272,023.90	17,821,104.95
Surplus/deficit for the year		8,555,361.40	4,450,918.95
Net Assets		30,827,385.30	22,272,023.90

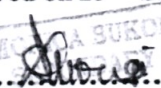
The school's financial statements were approved on 25TH SEPTEMBER 2024 and signed by:


.....

Name: Election W. Wanyonyi

Chair BOM

Date: 12/06/2024


.....

Name: Christine Weconga
School Principal/ Secretary to
BOM

Date: 12/06/2024


.....

Name: CONSOLATA SAITA
Bursar/ Finance Officer

Date: 10/4/2026

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

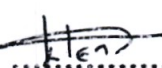
8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,657,367.60	1,870,988.75
Government grants for operations	2	8,110,492.80	5,549,938.20
Government grants for infrastructure	3	1,918,800.00	2,675,000.00
School fund income- parents contributions/ fees	4	16,517,990.60	21,691,711.00
Other income	5	360,000.00	199,000.00
Total receipts		28,564,651.00	31,986,637.95
Payments			
Cash outflows for tuition	6	1,555,582.00	2,102,388.00
Cash outflows for operations	7	7,797,786.00	4,892,161.00
Infrastructure	8	-	2,340,550.00
Cash outflows Boarding/lunch and school fund payments	9	16,731,885.00	18,200,620.00
Total payments		26,085,253.00	27,535,719.00
Net cash inflow/outflow from operating activities		2,479,398.00	4,450,918.95
Cash flow from investing activities			
Government grants for infrastructure			
Acquisition of assets		(1,312,540.00)	(2,312,618)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(1,312,540.00)	(2,312,618)
Cash flow from Financing activities			

ST. MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,166,858.00	2,138,300.95
Cash and cash equivalent at beginning of the FY 2023-2024		2,362,650.95	224,349.95
Cash and cash equivalent at end of the FY 2023-2024		3,529,508.95	2,362,650.90

The school's financial statements were approved on __25th September 2024 and signed by:


.....

Name: Election W Wanyas:

Chair BOM

Date: 12/10/2024


.....

Name: Christine Wecouga
School Principal/ Secretary to
BOM

Date: 10/10/2024


.....

Name: CONSOLATA S. ITA

Bursar/ Finance Officer

Date: 10/10/2024

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization	Comments
	a	b	c=a+b	d	e=d/c %	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Receipts						
(1) Capitation Grant on Tuition						
Exercise Books	655,200	-	655,200	397,225.00	61%	
Laboratory Equipment	546,000	-	546,000	522,240.00	96	
Internal Exams	218,00.00	-	218,00.00	145,502.60	67%	
Teaching / Learning Materials	764,400	-	764,400	592,400.00	78%	
(2) Capitation Grant on Operations						
Personnel Emoluments	3,300,000	-	3,300,000.00	1,743,000.00	53%	
Repairs And Maintenance	3,750,000.00	-	3,750,000.00	2,494,500.00	67%	
Local Transport / Travelling	375,000.00	-	375,000.00	202,101.90	54%	
Electricity And Water	1,125,000.00	-	1,125,000.00	511,439.77	46%	
Medical	487,500.00	-	487,500.00	737,325.00	151%	
Administration Costs	2,250,000.00	-	2,250,000.00	1,880,000.00	84%	
Activity	1,125,000.00	-	1,125,000.00	519,014.30	46%	
Gratuity	-	-	-	-	-	
3) FDSE for infrastructure						
Maintenance &Improvement MoE	3,750,000.00	-	3,750,000.00	2,494,500.00	67%	
M&I parents' contribution	1,000,000.00	-	1,000,000.00	1,050,000.00	105%	
(4) Fees Charged on Parents						
Personnel Emoluments	2,075,000.00	-	2,075,000.00	2,125,000.00	104%	
Repairs And Maintenance	1,000,000.00	-	1,000,000.00	1,050,000.60	105%	
Local Transport / Travelling	410,000.00	-	410,000.00	410,000.00	100%	
Electricity And Water	1,350,000.00	-	1,350,000.00	1,500,000	111%	
Administration Costs	2,350,000.00	-	2,350,000.00	2,390,000.00	102%	0
Activity	125,000.00	-	2,350,000.00	2,350,000.00	100%	
Fee On Boarding Equipment and	14,533,000.00	-	15,315,000.00	15,437,335.00	101%	

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Stores						
Total Income	40,971,100.00	-	43,978,100.00	38,551,584.17		
(6) Expenditure For Tuition						
Exercise Books	655,200.00	-	655,200.00	100,000.00	15%	
Laboratory Equipment	546,000.00	-	546,000.00	735,000.00	135%	
Internal Exams	218,000.00	-	218,000.00	90,530.00	42%	
Teaching / Learning Materials	764,400.00	-	764,400.00	389,434.00	51%	
Bank Charges				2,270.00		
(7) Expenditure For Operations						
Personnel Emoluments	3,300,000.00	-	3,300,000.00	2,489,896.00	76%	
Repairs, Maintenance & Improvements	3,750,000.00	-	3,750,000.00	1,918,800.00	51%	
Local Transport / Travelling	375,000.00	-	375,000.00	186,500.00	50%	
Electricity, Water and Conservancy	1,125,000.00	-	1,125,000.00	343,220.00	31%	
Medical	487,500.00	-	487,500.00	950	1%	
Administration Costs	2,250,000.00	-	2,250,000.00	2,520,577.00	112%	
Activity Expenses	1,125,000.00	-	1,125,000.00	660,125.00	12.40%	
SMASSE				4,020		
(8) Expenditure For infrastructure						
Construction of DORMS	3,750,000	-	3,750,000	466,750.00	12.40%	
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	2,075,000.00	-	2,075,000.00	1,043,120.00	50%	
Repairs, Maintenance and Improvements	1,000,000.00	-	1,000,000.00	745,162.00	75%	
Local Transport / Travelling	410,000.00	-	410,000.00	518,030.00	126%	
Electricity, Water and Conservancy	1,350,000.00	-	1,350,000.00	679,247.00	50%	
Administration Costs	2,350,000.00	-	2,350,000.00	2,394,020.00	102%	
Activity	125,000.00	-	125,000.00	892,045.00	714%	
Boarding Equipment and Stores	15,315,000.00	-	18,322,000.00	9,662,667.00	63%	
Totals	40,971,100.00	-	43,978,100.00	25,842,363.00		

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	397,225.00	609,326.00
Laboratory Equipment	522,240.00	464,745.00
Internal Exams	145,502.60	190,104.75
Teaching / Learning Materials	592,400.00	606,813.00
Others (specify)*	-	-
Total	1,657,367.60	1,870,988.75

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,743,000	1,738,576.00
Repairs And Maintenance	2,494,500.00	70,000.00
Local Transport / Travelling	202,101.90	165,603.70
Electricity And Water	511,439.77	758,447.00
Medical	737,325.00	137,500.00
Administration Costs	1,880,000.00	2,293,174.00
Activity	519,014.13	386,637.50
Other Vote Heads (specify)*	-	-
Total	8,087,380.80	5,549,938.20

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	1,918,800.00	2,675,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Description	2023-2024	2022-2023
	Kshs	Kshs
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	1,918,800.00	2,675,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	2,125,000.00	975,000.00
Repairs and maintenance	1,050,000.00	1,325,000.00
Local transport / travelling	410,000.00	625,000.00
Electricity and water	1,500,000	1,942,500.00
Medical		
Administration costs	2,390,000.00	2,392,500.00
Activity	125,000.00	350,180.00
Fee on Boarding Equipment and stores	15,437,335.00	14,081,531
Total	23,037,335.00	21,691,711.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	360,000.00	199,000.00
Total	360,000.00	199,000.00

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	100,000.00	600,000.00
Textbooks		
Reference materials		
Laboratory Equipment	735,948.00	612,098
Teaching / Learning Materials	389,434.00	647,350.00
Exams And Assessment	90,530.00	238,500.00
Teachers Guides		
Bank Charges	2,270.00	4,440.00
Others (<i>specify</i>)		
Total	1,318,182.00	2,102,388.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,489,896.00	587,240.00
Service Gratuity	00	00
Administration Cost	2,520,577.00	3,197,050.00
Repairs And Maintenance & Improvements	1,918,800.00	0
Local Transport / Travelling	186,500.00	85,400.00
Electricity And Water	343,220.00	568,691.00
Medical	950.00	3,970.00
Activity Expenses	660,125.00	443,930.00
Insurance Cost	00	00
Bank charges	4,020.00	5,880.00
Others (<i>specify</i>)	00	00
Total	8,124,088.00	4,892,161.00

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Repair of food store and kitchen	390,000.00	2,337,910.00
Admin cost	76,750.00	00
Bank charges	1,680.00	2,640.00
Total	468,430.00	2,340,550.00

9 Boarding And School Fund

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel Emoluments	1,043,120.00	1,791,992.00
Service Gratuity	00	00
Repairs And Maintenance & Improvements	745,162.00	428,640.00
Local Transport / Travelling	518,030.00	501,391.00
Electricity And Water	679,247.00	391,882.00
Medical Expenses	00	00
Administration Costs	2,394,020.00	1,629,545.00
Lunch Programme		
Bank Charges	41,149.00	23,293.00
Activity	892,045.00	200,050.00
Fee On Boarding Equipment and Stores	9,662,667.00	12,936,527.00
Bus hire	619,382.00	297,300.00
Insurance Cost (<i>Life Property</i>)	00	00
Total	16,594,822.00	18,200,620.00

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY2023-2024	FY2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139049935600	445,075.85	348,353.25
Operations Account	Active	01139049935601	1,744,904.00	890,171.20
School Fund Account/Boarding	Active	01242054652500	170,371.60	31,880.00
Infrastructure	Active	01139049935601	1,158,604.50	1,087,148.50
Total			3,518,955.95	2,357,522.95

11 Cash In Hand

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Notes and Coins		
Operation acc.	599.00	2,758.00
School fund acc	9,954.00	
Total	10,553.00	5,098.00

12 Short Term Investments

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Fees Arrears	32,923,809.00	26,302,064.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	32,923,809.00	26,302,064.00

13 b) Ageing Analysis of Accounts Receivable

Description	FY2023-2024		FY2022-2023	
	Kshs		Kshs	
	Current 2023-2024	% of the total	Comparative FY 2022-2023	% of the total
Less than 1 year	11,506,514.00	35%	7,113,923.00	27%
Between 1- 2 years	2,229,154.00	7%	5,015,039.00	19%
Between 2-3 years	5,015,039.00	15%	2,538,372.00	%
Over 3 years	14,173,102.00	43%	11,634,730.00	%
Total (should tie to note 13 a)	32,923,809.00	100%	26,302,064.00	100%

14 Accounts Payable

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,195,223.65	6,087,494.05
Prepaid Fees	393,097.00	305,197.00
RD cheques	37,612.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Total	5,625,932.65	6,392,691.05

ST.MONICA BUKOKHOLO GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	FY2023-2024		FY2022-2023	
	Kshs		Kshs	
	Current FY2023-2024	% of the total	Comparative FY2022-2023	% of the total
Less than 1 year	1,456,629.40	28%	4,088,198.00	67%
Between 1- 2 years	1,739,298.00	33%	49,845.05	1%
Between 2-3 years	49,845.65	1%	-	0%
Over 3 years	1,949,451.00	38%	1,949,451.00	32%
Total (should tie to note 14)	5,195,223.65	100%	6,087,494.05	100%

15 Fund Balance Brought Forward

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Bank Balances	2,357,552.95	223,179.95
Cash Balances	5,098.00	1,170.00
Short Term Investments	-	-
Receivables	26,302,064.00	29,379,082.00
Payables	(6,392,691.05)	(11,782,327)
Total	22,272,023	17,821,104.95

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	FY2023-2024	FY2022-2023
		Kshs	Kshs
Cattle	6	215,000	185,000
Goats	0	00	00
Trees	979	686,000	585,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		901,000	770,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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Other important disclosure notes

19 Stock/ Inventory

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Food stuffs	436,680.00	247,760.00
Lab consumables	71,450.00	67,400.00
Farm produce	-	-
Medication	2,000.00	9,000.00
Construction Materials	-	-
Others (specify)	-	-
	510,130.00	324,160.00

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				2021	2022	
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Westlab ltd	600,000	12/1/2022	250,000	-	350,000	
2. Lantech suppliers	280,000	9/2/2021	170,000	110,000	110,000	
3. SCIELABS LTD	591,460	20/6/2018			591,460	
4. NETWORLD SYSTEM	256,000	17/3/2021			256,000	
5. LANTECH SUPPLIERS	280,000	12/1/2022			280,000	
6. AJR COMPUTERS	297,500	9/2/2021			297,500	
7. AMEDO CENTRES	106,800	3/11/2021			106,800	
8. RYNADA ENTERPRISES	34,000	20/1/2021			34,000	
9. PERIZ SUPPLIERS	30,600	12/1/2022			30,600	
10. NAITANITY ENERPRISES	302,500	9/2/2021			302,500	
11. KAMAPA ENTERPRISES	235,000	3/11/2021			235,000	
12. MILDRED MALALA	97,200	20/1/2021			97,200	
13. TURBO STEEL FABRICATORS	350,000	15/11/2021			350,000	
14. MUMY'S SHOP	68,400	17/3/2021			68,400	
15. JASHO BEAMS	459,000	28/5/2022			459,000	
16. ANAMPIUSSON ENTERPRISES	52,500	16/2/2020			52,500	
17. LEMINA ENTERPRISES	100,000	20/6/2018			100,000	
17. SCHOOL LOCKERS CENTRE	430,000	17/3/2021			430,000	

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18. BRISTONNER ELECTRICALS	342,145	12/1/2022			342,145	
19. GISHOKI CLEANING SERVICES	386,500	9/2/2021			386,500	
20. TRIM TAB ENTERPRISES	180,000	3/11/2021			180,000	
21. CYBER SCHOOL TECHNOLOGY	174,000	20/1/2021			174,000	
22. NEW ADATIA WHOLESALERS	169,417	17/3/2021			169,417	
23. BWONGO ENGINEERING	50,000	28/5/2022			50,000	
24. PESTGONE LTD	68,000	22/3/2022			68,000	
25. GEORGE WAIGWA	16,000	14/6/2018			16,000	
26. WATER RESOURCES AUTHORITY	88,909	13/6/2022			88,909	
Sub-Total	6,045,931	490,146	420,000	110,000	5,625,931	0

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				