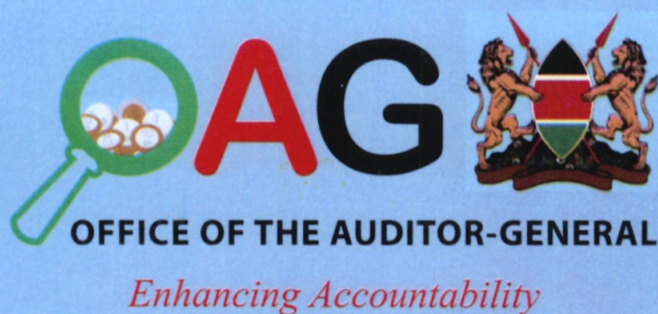
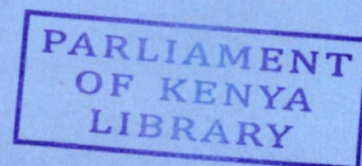


REPUBLIC OF KENYA



**REPORT
OF
THE AUDITOR-GENERAL**

ON



HURUMA MIXED DAY SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

 TANA RIVER COUNTY	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	
DAY: Thur	
TABLED BY:	Hon. Owen Baya, MP Dep. Leader of the Majority Party
CLERK-AT THE TABLE:	M. Chumbe



Revised 30th June 2025.



Huruma Mixed Day Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

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Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tana River County, Tana North Sub-County.

The school was registered in 02/16 under registration number 04S00300092 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 314 number of students as at 30th June 2025. It has 2 streams and 15 teachers of which 2 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Musa Noor	Chairman	27/03/2024
2	Evans Makeo	Secretary – Principal	27/03/2024
3	Mohamed Abdi	Member	27/03/2024
4	Sarah Nafula	Member	27/03/2024
5	Idris Hajj Adhan	Member	27/03/2024
6	Nasra Zena Omar	Member	27/03/2024
7	Osman Aden	Member	27/03/2024
8	Daniel Muli	Member – Rep CEB	27/03/2024
9	Joseph Kariuki	Member Rep Teachers	27/03/2024
10	Yusuf Sheikh Mohamed	3 Members – Sponsor	27/03/2024
11	Somo Abubakar	- Sponsor	27/03/2024
12	Madina Wayamo	- Sponsor	27/03/2024
13	Jerusa Onger	Member – Community	27/03/2024
14	Hadija Husein	Member Special Needs	27/03/2024
15	Waidu Muskari	Rep Students	-

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Musa Rone 2. Evans Makeo 3. Mohamed Abdi 4. Madima Wayamo 5. Jerusa Onger	Chairman Secretary P.A Chairman Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Madina Weyamo 2. Daniel Muli 3. Somo Abubakar	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. Khadija Husein 2. Evans Makeo 3. Musa Noor 4. Mohamed Abdi 5. Idriss Haji	Chairman Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Somo Abubakar 2. Joseph Kariuki 3. Sarah Nafula	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Khadija Hussein 2. Evans Makeo 4. Musa Rone	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Osman Aden 2. Mohamed Abdi 3. Nasar Zena	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mwatoza Mkakisha Viridiana	TSC No. 313225
2	Deputy Principal	Shadrack Mwanzia	TSC No. 692663
3	School Bursar	Annah Zawadi	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 13-70104, Bura Tana.
Telephone: 0743072657
E-mail: hurumasecondary@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

Name of Bank: Equity Bank Limited
Branch: Hola
Postal Address.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

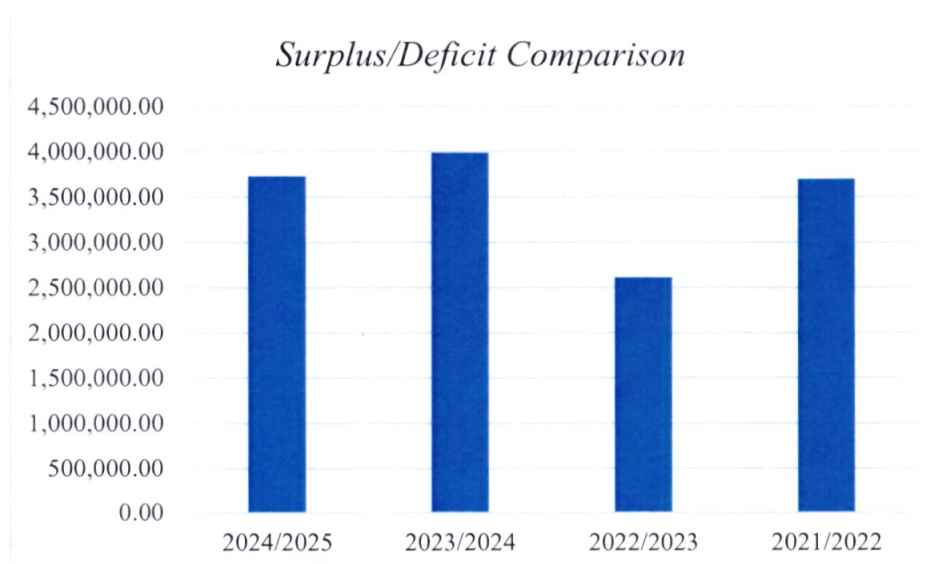
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

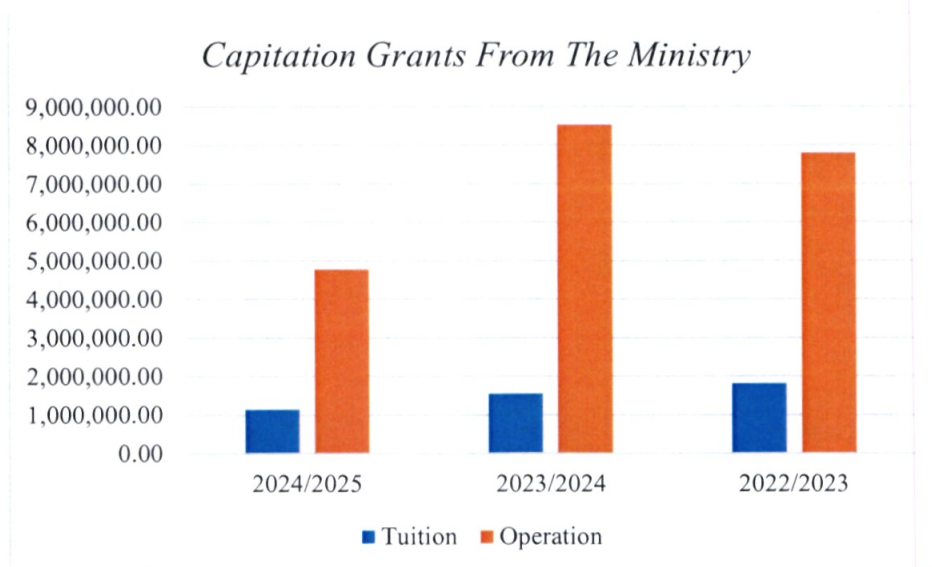
ACCOUNT	2024/2025	2023/2024	2022/2023	2021/2022
<i>Tuition</i>	<i>(477,568.70)</i>	<i>749,128</i>	<i>(419,609)</i>	<i>52,554</i>
<i>Operation</i>	<i>(1,475,335.29)</i>	<i>329,658</i>	<i>(1,529,673)</i>	<i>806,154</i>
<i>School fund</i>	<i>5,684,209</i>	<i>2,909,356</i>	<i>4,559,099</i>	<i>2,836,337</i>
Surplus/Deficit	3,731,305.01	3,988,142	2,609,817	3,695,045



- *Capitation grants from the Ministry of Education for the last three years*

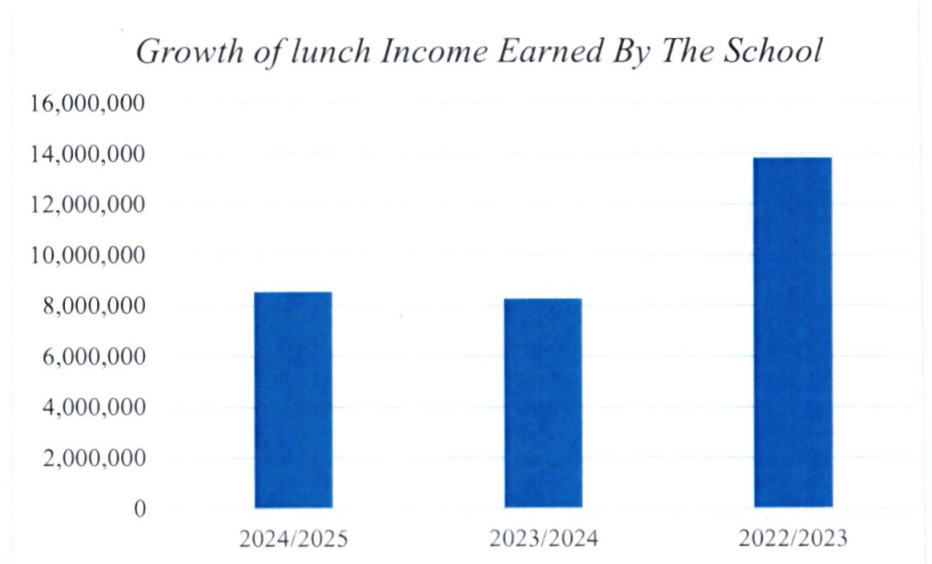
ACCOUNT	2024/2025	2023/2024	2022/2023
<i>Tuition</i>	<i>1,134,636</i>	<i>1,547,636</i>	<i>1,814,637</i>
<i>Operation</i>	<i>4,786,833</i>	<i>8,538,690</i>	<i>7,796,245</i>
Total	5,921,469	10,086,326	9,610,882

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025



- A three-year overview of growth of other income(s) earned by the school.

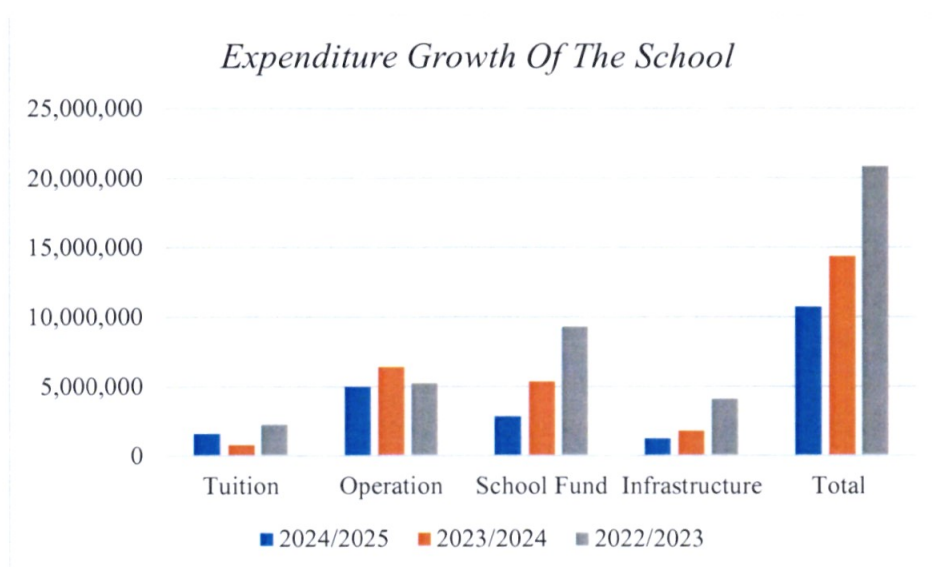
<i>ACCOUNT</i>	<i>2024/2025</i>	<i>2023/2024</i>	<i>2022/2023</i>
<i>School Fund</i>	<i>8,531,510</i>	<i>8,267,697</i>	<i>13,834,649</i>



Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

- *A three-year overview of growth in expenditure of the school*

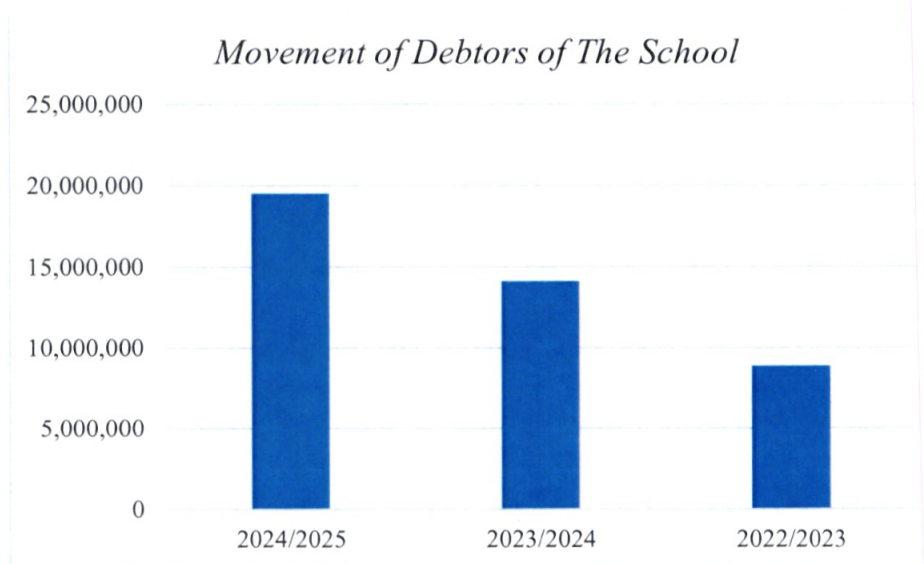
ACCOUNT	2024/2025	2023/2024	2022/2023
<i>Tuition</i>	1,612,205	798,508	2,234,246
<i>Operation</i>	5,007,969	6,407,036	5,224,679
<i>School Fund</i>	2,847,301	5,358,341	9,275,550
<i>Infrastructure</i>	1,254,199	1,801,996	4,101,239
Total	10,721,674	14,365,881	20,835,714



Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

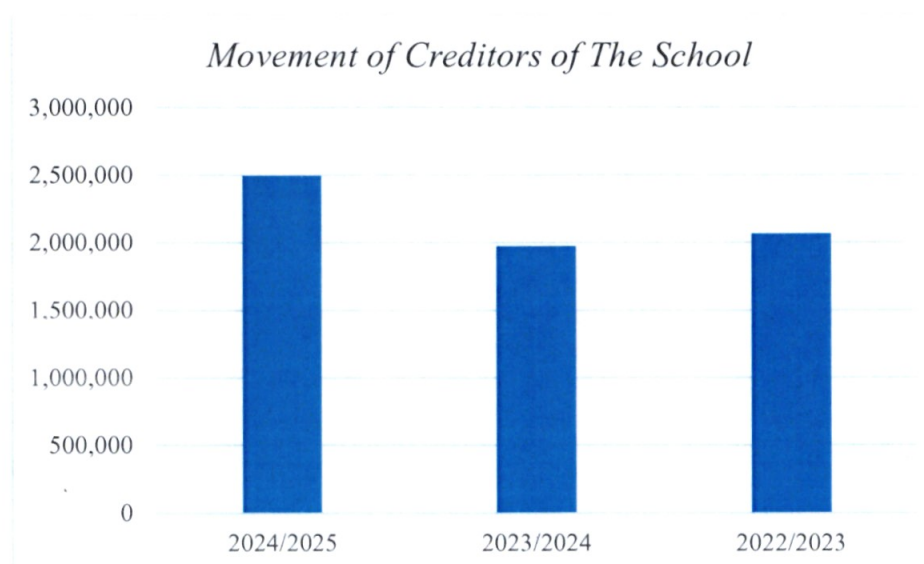
- *Movement of debtors of the school over the last three years*

ACCOUNT	2024/2025	2023/2024	2022/2023
<i>Debtors</i>	19,507,092	14,131,982	8,886,511



- *Movement of creditors of the school over the last three years*

ACCOUNT	2024/2025	2023/2024	2022/2023
<i>Creditors</i>	2,498,365	1,975,574	2,067,096



Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

b) Teacher Student ratio:

<i>Number of teachers</i>	<i>Number of students</i>
<i>15</i>	<i>314</i>
<i>1</i>	<i>21</i>

Teacher Student Ration 1:21

Teacher' movement

Teachers recruited and posted within the year

TSC *0*

BOM *2*

Teachers transferred within the year *3*

Number of teachers the school has for each subject is as follows:

<i>S/No</i>	<i>Subject</i>	<i>Number of Teachers</i>
<i>1.</i>	<i>Mathematics</i>	<i>4</i>
<i>2.</i>	<i>English</i>	<i>2</i>
<i>3.</i>	<i>Kiswahili</i>	<i>3</i>
<i>4.</i>	<i>Chemistry</i>	<i>4</i>
<i>5.</i>	<i>Biology</i>	<i>3</i>
<i>6.</i>	<i>Physics</i>	<i>1</i>
<i>7</i>	<i>Business Studies</i>	<i>1</i>
<i>8.</i>	<i>Agriculture</i>	<i>1</i>
<i>10</i>	<i>Geography</i>	<i>1</i>
<i>11</i>	<i>History and Government</i>	<i>2</i>
<i>12</i>	<i>IRE</i>	<i>1</i>
<i>13</i>	<i>CRE</i>	<i>2</i>

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

c) The mean score in the 2024 KCSE:

<i>Year</i>	<i>Number of students who transitioned to institution of higher learning</i>	<i>Mean score</i>	<i>Improvement index</i>
2024	0	3.08	+1.04
2023	0	2.04	-0.39
2022	1	2.01	-0.43

d) Number of Candidates in the 2024 KCSE:

<i>Year</i>	<i>Number of candidates</i>
2024	78
2023	70
2022	128

e) The capacity of the school:

<i>No of Students</i>	<i>Number of facilities</i>
314	2 Laboratories
314	15 No. Door Toilets
314	13 Classrooms
314	668 Chairs
314	668 Lockers

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Four no.door toilet	MOE	Completed	810,677	810,677	1 month

.....
School Principal



Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Huruma Mixed Day Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: **Musa Noor**

Designation: Chairman, School Board of Management

Date: **07/05/2026**



.....
Name: **EVANS MAKEO**

Designation: School Principal & Secretary to Board of Management

Date: **07/05/2026**



.....
Name: **Annah Zawadi**

Designation: Bursar/ Finance Officer

Date: **07/05/2026**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON HURUMA MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Huruma Mixed Day Secondary School set out on pages 1 to 24, which comprise of the statement

of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Huruma Mixed Day Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, (Cap. 211) 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 10 and Note 11 to the financial statements reflects cash and cash equivalents balance of Kshs.924,628. Included in the balance is cash in hand of Kshs.2,979 which was not supported by the board of survey report. Further, review of the bank statements revealed an account with a balance of Ksh.3,110 which was not disclosed in the financial statements. In addition, Management operated two (2) operations bank accounts contrary to Ministry of education circular HQS/3/10/18 vol 11/(33) dated 07 March, 2024 Section 3.4 which requires that the school opens one operation bank account used for banking all Government of Kenya (GOK) subsidies except the tuition and infrastructure funds.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.924,628 could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.15,908,972. However, the ledgers to support the balance were not provided for audit verification. Further, review of ageing analysis revealed that students fee arrears amounting Kshs.7,659,029 has been outstanding for over two (2) years.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.15,908,972 could not be confirmed

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Huruma Mixed Day Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Long Outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.2,498,365. Included in the balance is Kshs.458,370 which has been outstanding for more than two (2) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates and are available.

Failure to settle bills during the year to which they relate adversely affects the budgetary provisions for the subsequent year as they form a first charge.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiv which comprise of Key Entity Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit

or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Stalled Laboratory Project

Review of project records held at the school revealed that the site for construction of the laboratory was handed over on 18 May, 2022. However, Management explained that the construction was being implemented by the Ministry of Education and they did not have any other documents including signed contract, bills of quantities, payment details, certificates of completed works or information in respect to the start and completion dates for this project. Further, physical verification carried out on 03 March, 2026 revealed that the project had been roofed but the doors, windows, electrical works, painting, labelling, equipping had not been undertaken and the contractor was not on site.

In the circumstances, value for money on the construction laboratory could not be confirmed.

2. Lack of a Procurement Plan

The statement of financial performance reflects total expenditure amount of Kshs.9,135,869 which includes procurement of goods and services. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the store keeper.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments amount of Kshs.2,847,301. Included in the expenditure is an amount of Kshs.190,250 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.190,250 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Use of Manual Systems

During the year under review, it was noted that Management was using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the school could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic direction of the school could not be confirmed.

3. Lack of Policies

During the year under review, Management had not developed and formally approved a Risk Management Policy, Information Communication and Technology Policy, and a recovery plan. Therefore, there was no formal risk identification and assessment, a risk register, defined risk mitigation strategies, a fraud prevention policy, a whistleblowing/reporting mechanism and periodic fraud risk assessments.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

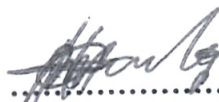
29 May, 2026

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,134,636	1,547,636
Government grants for operations	2	3,841,833	5,638,090
Government grants for infrastucture	3	945,000	2,900,600
School fund income- parents' contributions	4	3,156,400.00	3,255,892
Miscellaneous incomes	5	58,000	4,000
Total Revenue		9,135,869.00	13,346,218
Expenditure			
Tuition	6	1,612,205	798,508
Operations	7	4543178	6,407,036
Boarding and school fund	9	2,847,301	3,885,533
Total Expenditure		9,002,684	12,893,073
Surplus/Deficit		133,185	453,146

The school financial statements were approved on 29th August 2025 and signed by:


 Name: Musa Noor

Chair BOM

Date: 07/05/2026


 Name: EVANS MAKENI
 School Principal/ Secretary to
 BOM

Date: 07/05/2026


 Name: Annah Zawadi
 Bursar/ Finance Officer

Date: 07/05/2026

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Not e	2024-2025	2023-2024
		Kshs	Kshs
Statement of Assets and Liabilities			
Cash and cash equivalents			
Bank balances	10	921,649	2,036,112
Cash balances	11	2,979	9,530
Short term investments	12	-	-
Total cash and cash equivalent		924,628	2,045,642
Account's receivables	13	15,908,972	10,596,985
Total financial assets (a)		16,833,600	12,642,627
Financial liabilities			
Accounts payables	14	(2,498,365)	1,975,574
Total Financial Labilities (b)		14,335,235	1,975,574
Net financial assets (a-b)			10,667,053
Represented by			
Accumulated fund b/fwd	15	14,202,050	10,213,907
Surplus/deficit for the year		(133,185)	453,146
Net Assets		14,335,235	10,667,053

klThe school's financial statements were approved on 29th August 2025 and signed by:


 Name: **Musa Nour**
 Chair BOM
 Date: **07/05/2026**


 Name: **EVANS MAKENO**
 School Principal/ Secretary to
 BOM
 Date: **07/05/2026**


 Name: **Anna Zawadi**
 Bursar/ Finance Officer
 Date: **07/05/2026**

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,134,636.00	1,547,636
Government grants for operations		4,786,833.00	5,638,090
School fund income- parents contributions/ fees		3,156,400.00	3,255,892
Other income		58,000.00	4,000
Total receipts		9,135,869.00	13,346,218
Payments			
Cash outflows for tuition		1,612,205.00	798,508
Cash outflows for operations		4,543,178.00	8,209,032
Cash outflows Boarding/lunch and school fund payments		2,847,301.00	3,885,533
Total payments		9,002,684.00	(12,893,073)
Net cash inflow/outflow from operating activities		133,185.00	453,146
Cash flow from investing activities			
Acquisition of assets		(1,254,199.00)	(1,801,996)
Proceeds from sale of Assets			-
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(1,254,199.00)	(1,801,996)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1,121,014)	(1,348,850)
Cash and cash equivalent at beginning of the FY		2,045,642	3,394,492
Cash and cash equivalent at end of the FY		924,628	2,045,642

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 29th August, 2025 and signed by:

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025



Name: Musa Noor

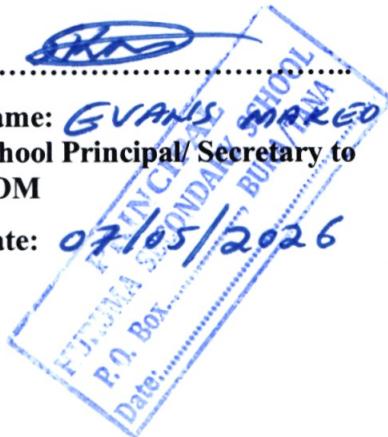
Chair BOM

Date: 07/05/2026



Name: EVANS MAKENO
School Principal/ Secretary to
BOM

Date: 07/05/2026



Name: Annah Zawadi

Bursar/ Finance Officer

Date: 07/05/2026

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books	434,112.00		434,112.00	274,581.30	63%
Laboratory Equipment	178,752.00		178,752.00	364,000.00	204%
Internal Exams	109,312.00		109,312.00	68,055.00	62%
Teaching / Learning Materials	1,134,336.00		1,134,336.00	428,000.00	38%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments	2,374,400.00		2,374,400.00	3,841,833	69%
Repairs And Maintenance					
Local Transport / Travelling	672,000.00		672,000.00		16%
Electricity And Water	448,000.00		448,000.00		38%

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	896,000.00		896,000.00		
Administration Costs	716,800.00		716,800.00		
Activity	672,000.00		672,000.00		
Gratuity					
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,240,000.00		2,240,000.00	945,000	42%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores	5,376,000.00		5,376,000.00	3,156,400	62%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	15,251,712		15,251,712	9,135,869	95%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	434,112.00		434,112.00	1,612,205	66%

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Laboratory Equipment	178,752.00		178,752.00		238%
Internal Exams	109,312.00		109,312.00		239%
Teaching / Learning Materials	1,134,336.00		1,134,336.00		56%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	2,374,400.00		2,374,400.00	4,543,178	104%
Repairs, Maintenance & Improvements	-		-		
Local Transport / Travelling	672,000.00		672,000.00		18%
Electricity, Water and Conservancy	448,000.00		448,000.00		60%
Medical	896,000.00		896,000.00	-	0%

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	716,800.00		716,800.00		239%
Activity Expenses	672,000.00		672,000.00		65%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of 4 door toilet	2,240,000.00		2,240,000.00		56%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements					
Local Transport / Travelling					

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs					
Activity					
Gratuity					
Lunch Programme	5,376,000		5,376,000	2,847,301	53%
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	15,251,712		15,251,712	9002684	70%

- The percentage of capitation was below 90% in some vote heads because the amount that the school received was below the number of student who were in the NEMIS and this one affects both payment side and receipt side.
- The percentage of capitation was above 90% in the some vote heads because of overutilization due to under estimation to the budget due to instability of the enrolment of the school.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	274,581.30	455,344
Laboratory Equipment	364,000.00	396,120
Internal Exams	68,055.00	71,173
Teaching / Learning Materials	428,000.00	625,000
Others (specify)*	-	-
Total	1,134,636	1,547,636

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,629,000	2,394,500
Repairs And Maintenance	-	-
Local Transport / Travelling	105,000	35,000
Electricity And Water	170,000	332,500
Medical	117,148	342,600
Administration Costs	1,290,685	2,300,090
Activity	530,000	233,400
Other Vote Heads (specify)*	-	-
Total	3,841,833	5,638,090

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	945,000	2,900,600
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Description	2024-2025	2023-2024
	Kshs	Kshs
Other (specify)(NGCDF and County govt.	-	-
Total	945,000	2,900,600

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	-	-
PA Levies*	-	-
Others (specify)	3,156,400	3,255,892
Total	3,156,400	3,255,892

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Tender	58,000	4,000
Total	58,000	4,000

Huruma Mixed Day Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	286,150	150,000
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	424,825	217,360
Teaching / Learning Materials	638,360	381,148
Exams And Assessment	261,260	-
Teachers Guides	-	-
Bank Charges	1,610	-
Others (<i>specify</i>)	-	50,000
Total	1,612,205	798,508

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,462,727	3,332,969
Service Gratuity	-	-
Administration Cost	1,715,059	2,465,757
Repairs And Maintenance & Improvements	70,300	-
Local Transport / Travelling	52,350	32,500
Electricity And Water	229,299	287,090
Medical	-	-
Activity Expenses		288,720
Insurance Cost	-	-
Others (Bank Charges)	13,443	-
Total	4,543,178	6,407,036

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	1,254,199	1,801,996
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	1,254,199	1,801,996

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	421,893	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	46,010	-
Electricity And Water	9,000	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	2,107,876	3,885,533
Bank Charges	4,810	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	2,847,301	3,885,533

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1210262079589	39,485	346,539
Operations Account	Active	1210268498418	173,624	501,318
School Fund Account/Boarding	Active	1210262079599	120,415	37,871
Savings Account	Active	1210161481817	1,184	1,419
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	1210273109281	586,941	1,148,965
Total			921,649	2,036,112

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	2,979	9,530
Total	2,979	9,530

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	15,908,972	10,596,985
Other Non-Fees Receivables	-	
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	15,908,972	10,596,985

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,401,091	37%	2,937,956	45%
Between 1- 2 years	4,594,653	24%	5,325,463	38%
Between 2-3 years	7,659,029	39%	2,333,566	17%
Over 3 years	-	-	-	%
Total (should tie to note 13 a)	15,908,972	100%	10,596,985	%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,246,199	1,723,408
Prepaid Fees	252,166	252,166
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	2,498,365	1,975,574

Huruma Mixed Day Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,611,218	72%	1,265,038	73%
Between 1- 2 years	176,611	8%	118,430	7%
Between 2-3 years	458,370	20%	339,940	20%
Over 3 years	-	-	-	%
Total (should tie to note 14)	2,498,365	100%	1,723,408	100%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	2,036,112	3,392,742
Cash Balances	9,530	1,750
Short Term Investments	-	-
Receivables	14,131,982	8,886,511
Payables	(1,975,574)	(2,067,096)
Total	14,202,050	10,213,907

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Other important disclosure notes

IPSAS accrual Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

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Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	580,250	372,500
Lab consumables	426,000	211,000
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	1,006,250	583,500

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

07/05/2025



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Bonstech computers	89,050			89,050		
2. Ramisi	168760			168760		
3.						
Sub-Total	257,810			257,810		
Supply Of Goods						
4. Njemka enterprises	28,500			28,500		
5. Muquim enterprises	70,330			70,330		
6. Bonstech computers	71,000			71,000		
7. Tamtak	685			685		
8. Alfaruq	160570			160570		
9. Welfare	85,200			85,200		
10. Samug	42000			42000		
11. Evena	76360			76360		
12. Anthony kariuki	1000			1000		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
13. Simtech computers	10500			10500		
14. Samug	12,400			12,400		
15. Katelo	125,349			125,349		
16. Alicia	297,480			297,480		
17. Georgina	81,584			81,584		
18. Hapata	66,550			66,550		
19. Kuni	42,000			42,000		
20. Sumug	20,000			20,000		
21. Deijen	161,900			161,900		
Sub-Total	1,353,408			1,353,408		
Supply Of Services						
22.						
23.						
24.						
Sub-Total						
Grand Total	1,611,218			1,611,218		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	1,500,000	-	--	1,500,000
Buildings And Structures	30,501,075	884,848	-	31,385,923
Motor Vehicles	-	-	-	-
Office Equipment, Furniture and Fittings	1,037,500	50,000	-	1,087,500
Textbooks	3,220,000	250,000	-	3,470,000
ICT Equipment	1,050,000	-	-	1,050,000
Tools And Apparatus	1,300,000	--	-	1,300,000
Other Machinery and Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	37,308,575	1,184,848	-	38,493,423

(The school should ensure that a detailed fixed assets register is maintained).