

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

**ST. PATRICK'S HIGH SCHOOL
ITEN**

**FOR THE YEAR ENDED
30 JUNE, 2022**

ELGEYO MARAKWET COUNTY

PARLIAMENT
OF KENYA
LIBRARY

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 20 FEB 2025 DAY: THURSDAY
TABLED BY: HON. NAOMI WAQU, MP
CLERK AT THE TABLE: DEPUTY MAJORITY WHIP
IMZ-SPU MWALE



ST PATRICKS ITEN SCHOOL

ANNI AL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL WAR ENDED

30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - TIEN
Reports and Financial Statements For the year ended 30th June 2022

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PUBLIC SECONDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Elgeyo Marakwet County, Keiyo North Sub-County

The school was registered in January 1961 under registration number xxx and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1600 number of students as at 30th June 2022. It has 8 streams and 72 teachers of which 67 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name	Position	Date of Appointment
1	John Chemweno	Chairman	15/7/2022
2	Peter Rotich	Secretary - Principal	15/7/2022
3	Luke kiprono	Member	15/7/2022
4	Fr Richard kimosop	Member	15/7/2022
5	Kimaiyo kiprop	Member	15/7/2022
6	Zepanis Chelimo	Member	15/7/2022
7	Maxmilla Barasa	Member	15/7/2022
8	Mark Cherop	Member – Rep CEB	15/7/2022
9	Mark Terwes	Member Rep Teachers	15/7/2022
10	Fr Richard Kimosop	3 Members - Sponsor	15/7/2022
11	Charity kimaiyo	Member - Community	15/7/2022
12	Rose Kwambai	MemberSpecial Needs	15/7/2022
	Wilson chirchir	Rep Students	15/7/2022

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 Reports and Financial Statements For the year ended 30th June 2022

(c) Committees of the Board

Ref	Name of Committee	Name of Members	Description	Number of meetings attended during the year
1	Executive Committee	John Chemweno Peter Rotich Charity kimaiyo Kimaiyo Kiprop Luke kiprono		
2	Audit Committee	Mark cherop Peter Rotich Kimaiyo kiprop Teresia Mbuthia		X out of XX
3	Finance, procurement and general purposes Committee	Luke kiprono John chemweno Peter rotich Teresia Mbuthia Mark Terwes Rose Kwambai		
4	Academic Committee	Wilson chirchir Joel Rutto Fr Richard kimosop Mark Terwes Charity kimaiyo Zephania chelimo		
5	Development Committee	Luke kiprono Elijah sawand Peter Rotich John chemweno Rose kwambai Kimaiyo kiprop Rev John Sangut		
6	Discipline and welfare Committee	Bro colm O,connell Peter rotich Rotich kwambai Zephania chelimo Fr richardkimosop Mark Terwes		
7	Adhoc Committee (if any during the year)			

(d) School operation Management

Ref:	Designation	Name	TSC Number
1	Principal	Peter Rotich	
2	Deputy Principal	Elijah sawanda	
3	School Bursar	Musa cheruiyot	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 310
Telephone: 0715380100
E-mail: stpatrickssiten@yahoo.com
Website: www.hhtt
Facebook: St Patricks Gallary
Twitter:

(f) School Bankers

The following school operated 11 numbers of bank accounts in the following banks:

Name of Bank: Kenya Commercial Bank - Iten Branch

Account Number: 1103227246

Account Number: 1103209779

Account Number: 1103207059

Account Number: 1103223119

Account Number: 1133179673

Account Number: 083-175032591

1. Name of Bank: EQUITY BANK Branch: ITEN
Account Number: 1530260940205
Account Number: 153027738793
Account Number: 1530277349689

2. Name of Bank: Access Branch: ITEN
Account Number: 0180100000006

3. Name of Bank: ABSA Branch: ELDORET
Account Number: 0031285135

4. MPESA Pay Bill No. 522123 attached to acc 20226k - 1103227246 KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - IIEN
Reports and Financial Statements For the year ended 30th June 2022

Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

SURPLUS

YEAR	2021	2022	
KSH	3.5M	2.9.0M	

-CAPITATION

YEAR	2021	2022	
KSH	15.5M	28.8M	

b) **Teacher Student ratio:** 1:22

STUDENT	1800
TEACHER	78

c) **Mean score in the 2023 KCSE:**

YEAR	2021	2022	2023
MEAN SCORE	B-	B-	B-
STUDENTS	399	447	374

d) **Capacity of the school:**

DORMS	DHALL	CLASSES	TOILET	WATER TANKS	LABS	FIELDS	CANOPHY	LIBRARY
11	1	36	40	10	5	1	1	1

e) **Mean score in the 2022 KCSE:**

YEAR	2020	2021	2022
MEAN SCORE	B	B-	B-
STUDENTS	268	399	447

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

f) Capacity of the school:

DORMS	DHALL	CLASSES	TOILET	WATER TANKS	LABS	FIELDS	CANOPHY	LIBRARY
11	1	36	40	10	5	1	1	1

Indicate the number of students in the school visa vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

g) Development projects carried out by the school:

PROJECT	SOURCE FUNDS	VALUE
TUITION LAB	MIF	13,000,000
DOMITORY	PARENTS PA	17,000,000

Sign



School Principal



NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022


STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *ST PATRICKS ITEN* accepts responsibility for the school’s financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school’s financial statements give a true and fair view of the state of the school’s transactions during the financial year ended 30th June, 2022, and of the school’s financial position as at that date.

Name: JOHN CHEMWENO
Designation: Chairman, School Board of Management
Sign: 
Date:

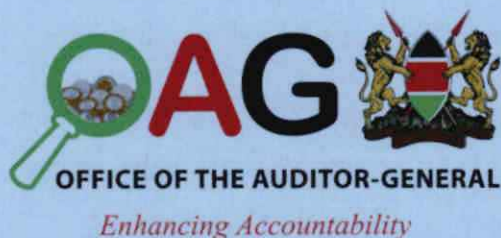
Name: PETER K. ROTICH
Designation: School Principal & Secretary to Board of Management
Sign: 
Date:

Name: MUSA CHERUIYOT
Designation: Bursar/ Finance Officer
Sign: 
Date:

ST.PATRICK'S ITEN HIGH SCH
P . O . Box 310 - 30700, ITEL
07 MAR 2024
Email:stpatrickssiten@yahoo.com
TEL:0715 380 100

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PATRICK'S HIGH SCHOOL - ITEN FOR THE YEAR ENDED 30 JUNE, 2022 – ELGEYO MARAKWET COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Patrick's High School - Iten – Elgeyo Marakwet County - set out on pages 9 to 19, which comprises of the statement

of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Patrick's High School - Iten as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.10,040,180 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.10,040,180 could not be confirmed.

1. Unsupported Accounts Payable

The statement of financial assets and financial liabilities reflects payables balance of Kshs.14,516,370 as disclosed in Note 14 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.14,516,370 could not be confirmed.

2. Unsupported Cash and Cash Equivalent

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.3,449,472 as disclosed in Notes 10 and 11 to the financial statements. Included in this balance are bank account and cash account balances of Kshs.3,436,812 and Kshs.12,660 respectively. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy and completeness balance of Kshs.3,449,472 could not be confirmed.

3. Un supported Payments

The statement of receipts and payments reflects payments for operations amount of Kshs.23,574,738 as disclosed in Note 7 to the financial statements. However, the amount was not supported by payment vouchers, requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the operations payments totalling to Kshs.23,574,738 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Patrick`s High School - Iten Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 7 March 2024 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Inventory Management.

Review of the store ledgers maintained by the School revealed that the School procured food items, office stationery and supplies, drugs and sports supplies for its operations that were received and recorded in the stores before being dispensed to the kitchen, office departments amongst others. However, the annual stock take was not conducted as at 30 June, 2022 to confirm the closing stock balances of inventories.

In the circumstances, the effectiveness of internal controls for management of inventory could not be confirmed.

2. Lack of Fixed Asset Register

Annex 2 Summary of Fixed Assets Register to the financial statements reflect a summary of fixed assets register with Nil values. However, review of records revealed that the School had various assets which include land, buildings, motor vehicles, furniture, texts books, computers and lab equipment. However, the assets were not valued. In addition, the assets listing provided for review did not indicate the date of acquisition, detailed serial and tagging numbers, cost or valuation amount, depreciation rates and net book values.

In the circumstances, lack of a comprehensive Fixed Asset Register may lead to loss of assets and inaccurate disclosure in financial statements.

3. Lack of a Risk Management Policy

Review of the School's risk management processes revealed that the School did not have a risk management policy in place as required by Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the effectiveness of risk management system at the School could not be confirmed.

4. Lack of a Disaster Management Committee

Review of the School's Policies revealed that there was no disaster management committee in place. The Committees is mandated to oversee the implementation of disaster management initiatives and ensure that the School has a contingency plan in place.

In the circumstances, Management might not properly mitigate and cushion itself in case of an emergency situation or major disaster occurring.

5. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 September, 2024

PRIMARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30th JUNE 2022

DESCRIPTION OF RECEIPTS	NO.	2021-2022 KSh.	2020-2021 KSh.
RECEIPTS			
Capitation grants for tuition	1	5,314,373.60	1,475,919.75
Capitation grants for operations	2	23,458,348.50	14,183,339.00
School Fund Income- Parents' Contributions	3	92,987,557.00	48,833,218.00
Miscellaneous income	4	3,126,290.00	2,954,587.00
TOTAL RECEIPTS		124,886,569.10	67,447,063.75
PAYMENTS			
Payments for Tuition	5	5,176,295.50	1,468,160.00
Payments for operations	6	23,574,738.40	14,036,900.70
Boarding and school fund payments	7	107,430,329.60	48,403,483.00
TOTAL PAYMENTS		136,181,363.50	63,908,543.70
SURPLUS/DEFICIT		(11,294,754.40)	3,538,520.05

The school financial statements were approved on 31/3/2023 and signed by

Sign: 

Name John Chemweno

Chair BOM

Date 31/3/2023

Sign: 

Name Peter Rotich

School Principal/
Secretary to BOM

Date 31/3/2023

Sign: 

Name Musa Cheruiyot

Bursar/
Finance Officer

Date 31/3/2023



NDARY SCHOOLS – ST. PATRICK'S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

IV. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

		2020-2021	2019-2020
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,436,812.00	6,783,940.50
Cash Balances	9	12,660.00	26,412.00
Short term Investment	10	0	0
Total Cash and cash equivalent		3,449,472.00	6,810,352.50
Accounts Receivables	10	10,040,180.00	13,381,420.00
TOTAL FINANCIAL ASSETS		13,489,652.00	20,191,772.50
FINANCIAL LIABILITIES			
Accounts Payables	11	14,516,370.00	9,923,696.00
NET FINANCIAL ASSETS		(1,026,718.00)	10,268,076.50
REPRESENTED BY			
Accumulated Fund b/fwd	12	10,268,076.50	6,729,556.45
Surplus/Deficit for the year		(11,294,794.00)	3,538,520.05
NET FINANCIAL POSSITION		(1,026,718.00)	10,268,076.50

Sign:



Name John Chemweno

Chair BOM

Date 31/3/2023

Sign



Name Peter Rotich

School Principal/
Secretary to BOM

Date 31/3/2023

Sign



Name Musa Cheruiyot

Bursar/
Finance Officer



NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
 Reports and Financial Statements For the year ended 30th June 2022

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
Capitation grants for tuition	1	5,314,373.60	1,475,919.75
Capitation grants for operations	2	23,458,348.50	14,183,339.00
School fund income- Parents contributions/ fees	3	92,987,557.00	48,833,218.00
School fund income- other receipts	4	3,126,290.00	2,954,587.00
Total receipts		124,886,569.10	67,447,063.75
Payments			
Payments for Tuition	5	5,176,295.50	1,468,160.00
Payments for operations	6	23,574,738.40	14,036,900.70
Boarding and school fund payments	7	107,430,329.60	48,403,483.00
Total payments		136,181,363.50	63,908,543.70
Net cash flow from operating activities		(11,294,794.00)	3,538,520.05
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets		(6,304,889.10)	(2,577,000.00)
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		(6,304,889.10)	(2,577,000.00)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		14,238,802.50	-
Repayment of principal borrowings			
Net cash flow from financing activities		14,238,802.50	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(3,360,880.50)	961,520.05
Cash and cash equivalent at BEGINNING of the year		6,810,352.50	5,848,832.45
Cash and cash equivalent at END of the year		3,449,472.00	6,810,352.50

Sign: 

Name John Chemweno

Chair BOM

Date 31/3/2023

Sign 

Name Peter Rotich

School Principal/
Secretary to BOM

Date 31/3/2023

Sign 

Name Musa Cheruiyot

Bursar/
Treasurer

ST. PATRICK'S HIGH SCHOOL
P. O. Box 310 - 30700, ITEN
 Date **07 MAR 2024**
 Email: stpatrickssiten@yahoo.com
 TEL: 0715 350 100

Receipts/expenses Item	Original Budget		Adjustments		Final Budget	Actual on Comparable Basis		Budget Utilization Difference	% of Utilization
	a	Kshs	b	Kshs		c = a - b	d		
SMASSI		6000000			6000000	5473400.00		526600	91%
(3) FEES CHARGED ON PARENTS									
Personnel emoluments		8200000			8200000	7776874.00		426126	94%
Repairs and maintenance		365000			365000	365000		0	100%
Travel - of travelling staff, and water		1800000			1800000	1651962.00		148038	91%
Medical		4200000			4200000	3635608.00		564392	86%
Administration costs		69500000			69500000	67328330		2171670	96%
Activity									
SMASSI									
Fee on Boarding Equipment and Stores		3120290.00			3120290.00	3120290.00		0	100%
OTHER INCOME									
Rent income		14238802			14238802	14238802		0	100%
Income from farming activities					124886569				
Insurance compensation									
Income from Posho mill		6880000			6880000	5,314,373		1,565,627	77%
Income from Bus Hire						157470.00			
Fee for hire of ground and equipment						0			
Interest income						0			
Income from any other investment									
TOTAL INCOME						66929367.00			
(1) EXPENDITURE FOR TUITION									

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Textbooks and reference materials	900000	43890.00	943890.00	943890.00	0	100%
Exercise books	1485000	615600	2100600.00	2100600.00	0	100%
Laboratory equipment	850000		850000	843020.00	6980	99%
Internal exams	350000		350000	342100.00	7900	97%
Printing materials	700000		700000	637400.00	62600	91%
Exams and assessment	400000	47363	447363.50	447363.50		100%
Teachers guides	8150.000		8150000	7746020.00	403980	94%
Administration costs	950000		950000	9386084.00	113916	98%
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	950000		950000	9386084.00	113916	98%
Repairs, maintenance & improvements						
Local transport / travelling	1650000		1650000	1487010.50	162990	90%
Electricity, water and conservancy	1650000		1650000	1230114.00	419886	74%
Medical	1800000		1800000	1487010.00	312990	82%
Administration costs	1250000		1250000	812700.00	437300	64%
Activity Expenses	xxx	xxx	xxx	xxx	xxx	x
Gratuity	xxx	xxx	xxx	xxx	xxx	x
SMASSE	xxx	xxx	xxx	xxx	xxx	x
(3) EXPENDITURE FOR SCHOOL FUND						

PUBLIC SECONDARY SCHOOLS - (Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

V. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Revenue/Expenditure Item	Original Budget (Ksh)	Adjustment (Ksh)	Final Budget (Ksh)	Actual or Comparable Actual	Budget Utilization Difference (Ksh)	% of Utilization (%)
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	900000	43890.00	943890.00	943890.00	0	100%
Exercise books	1485000	615600	2100600.00	2100600.00	0	100%
Laboratory equipment	850000		850000	843020.00	6980	99%
Teaching / learning materials	350000		350000	342100.00	7900	97%
Exams and assessment	700000		700000	637400.00	62600	91%
Teachers guides	400000	47363	447363.50	447363.50		100%
			5,314,373.60	5,314,373.60		
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	8150,000		8150000	7746020.00	403980	94%
Repairs and maintenance	950000		950000	9386084.00	113916	98%
Local transport / travelling	1600000		1600000	1309400.00	290000	81%
Electricity and water	1650000		1650000	1487010.50	162990	90%
Medical	1650000		1650000	1230114.00	419886	74%
Administration costs	1800000		1800000	1487010.00	312990	82%
Activity	1250000		1250000	812700.00	437300	64%
Gratuity			235458348.50	235458348.50		
SMASSE						
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	13500000		13500000	13400859.00	99141	99%
Repairs and maintenance	6000000		6000000	5473400.00	526600	91%
Local transport / travelling	4200000		4200000	3635608.00	564392	86%
Electricity and water	8200000		8200000	7776874.00	426126	94%
Medical	365000		365000	365000	0	100%
Administration costs	1800000		1800000	1651962.00	148038	91%
Activity						
SMASSE						
Fee on Boarding Equipment and Stores	69500000		69500000	67328330	2171670	96%
<i>OTHER INCOME</i>						
Rent income						
Income from farming activities	3120290.00		3120290.00	3120290.00	0	100%
Insurance compensation						
Income from PA	14238802		14238802	14238802	0	100%
TOTAL INCOME			124886569			
<i>(1) EXPENDITURE FOR TUITION</i>						
Textbooks and reference materials	6880000		6880000	5,314,373	1565627	77%
Exercise books						

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

Receipts/Expenditure Item	Original Budget (Kshs)	Adjustments (Kshs)	Final Budget (Kshs)	Actual (or) Comparable Budget (Kshs)	Budget Utilization Difference (Kshs)	% of Utilization (Kshs)
Laboratory equipment						
Internal exams						
Teaching / learning materials						
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	8150,000		5986344.00	5986344.00	513656	73%
Repairs, maintenance & improvements	3000000		2346300.00	2346300.00	653700	78%
Local transport / travelling	1600000		959692.40	959692.40	640308	59%
Electricity, water and conservancy	1650000		1843650.00	1843650.00	0	100%
Medical	1650000		1660940.00	1660940.00	0	100%
Administration costs	1800000		960112.00	960112.00	839888	53%
Activity Expenses	1250000		1180700.00	1180700.00	69300	94%
Gratuity			23,574,738.40	23,574,738.40		
SMASSE						
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	12000000		11800410.00	11800410.00	199590	98%
Repairs, maintenance and improvements	3000000		3000000	1230290.00	1769710	41%
Local transport / travelling	5280132.00		5280132.00	5280132.00	0	100%
Electricity, water and conservancy	4120.00		4120.00	4120.00	0	100%
Medical Expenses	3300000		3780217.00	3780217.00	0	114%
Administration costs	0		0	0		
Activity	2750000	1474373	4224373.00	4224373.00	0	100%
Gratuity						
Lunch programme	0		0	0		
Boarding Equipment and Stores	107,430,329		107,430,329	107,430,329	0	100%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS			136181363			

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

PUBLIC SECONDARY SCHOOLS - (Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

VI. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below.

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya

This cash basis of accounting has been supplemented with accounting for, a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

VII. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	KES.	KES.
Textbooks and reference materials	943890.00	533370.00
Exercise books	2100600.00	942158.75
Laboratory equipment	843020.00	391.00
Teaching / learning materials	342100.00	
Exams and assessment	637400.00	
Teachers guides	447363.50	
Total	5,314,373.60	1475919.75

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	KES.	KES.
Personnel emoluments	7746020.00	9683492.00
Repairs and maintenance	9386084.00	800847.00
Local transport / travelling	1309400.00	817700.00
Electricity and water	1487010.50	1440000.00
Medical	1230114.00	0
Administration costs	1487010.00	817700.00
Activity	812700.00	623600.00
Total	23,458,348.50	14,183,339.00

3 PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	KES.	KES.
Personnel emoluments	13400859.00	5185310.00
Repairs and maintenance	5473400.00	1583820.00
Local transport / travelling	3635608.00	3010192.00
Electricity and water	7776874.00	2901326.00
Administration costs	6817454.00	1893649.00
Activity	1651962.00	286772.00
Total	92,987,557.00	48,833,218.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	KES.	KES.
Fee on Boarding Equipment and Stores		
PA		
Income from farming activities	3120290.00	2954587.00
Income from Bus Hire		
Income from PA FUNDS	14,238,802.00	
Total	17,359,092.00	2,954,587.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	KES.	KES.

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ILEN
 Reports and Financial Statements For the year ended 30th June 2022

	2021-2022	2020-2021
Textbooks and reference materials	524600.00	174260.00
Exercise books	2540600.00	529200.00
Laboratory equipment	1030200.00	272700.00
Teaching / learning materials	519895.50	0
Exams and assessment	332000.00	0
Teachers guides	229000.00	150000.00
Total	5,176,295.50	1,468,160.00

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
Personnel emoluments	5486344.00	5285994.00
Administration Cost	2346300.00	550570.00
Repairs and maintenance & improvements	9596692.40	1086019.70
Local transport / travelling	1843650.00	444203.00
Electricity and water	1660940.00	1120830.00
Medical	960112.00	0
Activity Expenses	1180700.00	236480.00
TOTAL	23,574,738.40	14,036,900.70

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
Personnel emoluments	11800410.00	3912106.00
Repairs and maintenance & Improvements	1230290.00	864242.00
Local transport / travelling	5280132.00	577850.00
Electricity and water	4120.00	1166120.00
Medical Expenses	3780217.00	0
Administration costs	0	2212225.00
Expenses on Income Generating Activities	4224373.00	2177944.00
Fee on Boarding Equipment and Stores	67,328,330.00	16,258,310.00
Rent Expenses	0	37000.00
TOTAL	107,430,329	48,403,483.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

8 BANK ACCOUNTS

	2021-2022	2020-2021
Tuition Account	159008.80	20930.70
Operations Account	40754.35	157144.25
School Fund Account/Boarding	1682368.05	1429018.05
Income generating activities Account	14070.00	768593.00
Infrastructural Account	1540610.35	3487134.50
Total	3,436,811.50	6,783,940.50

NDARY SCHOOLS – ST. PATRICK’S HIGH SCHOOL - ITEN
Reports and Financial Statements For the year ended 30th June 2022

CASH IN HAND

Description	2021-2022	2020-2021
School Fund account	12,660.00	26,412.00
Farm account		0
Total	12,660.00	26,412.00

9 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
Fees arrears	10,040,180.00	13,381,420.00
Other non-fees receivables	xxx	
Total	10,040,180.00	13,381,420.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
Fees arrears for current year	9346950.00	13381420.00
Fees arrears for the previous year	13381420.00	14440161.00
Fees arrears for prior periods (over two years)	xxx	18914031
Total	xxxx	46735612.00

10 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
Trade creditors (See ageing below and appendix 1)	14,516,370	9,923,696.00
Prepaid fees		
Total	14,516,370	9,923,696.00

[Include an ageing of the creditor’s arrears below]

Description	2021-2022	2020-2021
Trade creditors for current year	14,516,370	9,923,696.00
Total	14,516,370	9,923,696.00

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Serial No	Issues raised by the auditor	Management comments	Status (Resolved/Unresolved)	Enclosure (Attach the evidence that the issue has been resolved)

PUBLIC SECONDARY SCHOOLS - (Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods/ or Services	Original Amount	Date Controversial	Amount Paid For Date	Outstanding balance 2021	Outstanding balance 2022	Comments
	Ksh	dd/mm/yy	Ksh	Ksh	Ksh	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

PUBLIC SECONDARY SCHOOLS - (Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost R/1 (R/1s) FY July 20xx	Additions during the year (R/1s)	Disposals during the year (R/1s)	Historical Cost R/1 (R/1s) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).