

REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

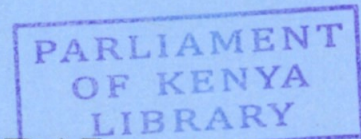
ON

RINGA GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

HOMA BAY COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2026	DAY: Thursday
TABLED BY:	Hon. Samuel Chepkong'o (on behalf of, Speaker of N.A.S)
CLERK-AT THE-TABLE:	Lorna





RINGA GIRLS' HIGH SCHOOL

Public Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Homa Bay County, Rachuonyo East Sub-County.

The school was registered in 02/2010 under registration number GP/A/7909/10 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 948 number of students as at 30th June 2023. It has 4 streams and 27 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev. David O Chuchu	Chairman	27/05/2022
2	Jane M. Murigi	Secretary - Principal	27/05/2022
3	Judith Mango	Member	27/05/2022
4	Ludphicker Atieno Seke	Member	27/05/2022
5	Michael Ouma Aywa	Member	27/05/2022
6	Ann Abuga Bonareri	Member	27/05/2022
7	Tom Onyango Obudho	Member	27/05/2022
8	Leah Muma	Member – Rep CEB	27/05/2022
9	Jacob Oguma Ocholla	Member Rep Teachers	27/05/2022
10	Rev. David Onyango Chuchu Rose Akinyi Omondi Elias Juma Ooko	3 Members - Sponsor	27/05/2022
11	William Oindi	Member - Community	27/05/2022
12	Jacqueline Onyango Omondi Ijenga Arthur Azenga	Member Special Needs	27/05/2022
13	Tracy Kemunto	Rep Students	27/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev. David O Chuchu Jane M. Murigi Leah Muma Robinson O. Olak Ludphicker A. Seke Elias Juma Ooko	Chairman	4 out of 4 4 out of 4 3 out of 4 4 out of 4 3 out of 4 2 out of 4
2	Audit Committee	Judith Mango Elias Ooko Emilly Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	Tom Onyango Rose Omondi Arthur Injenga, HSC Emilly Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Leah Muma Jacob Oguma Jacqueline A. Onyango Tom Onyango	Chairman	3 out of 3 3 out of 3 1 out of 3 1 out of 3
5	Development Committee	William Oindi Robinson Olak Ludphicker Seke Rev. David O Chuchu	Chairman	3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	William Oindi Ludphicker Seke Robinson Olak	Chairman	4 out of 4 4 out of 4 1 out of 4

RINGA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

7	Adhoc Committee (if any during the year)	Michae Ouma Aywa Ijenga Arthur Jacob Oguma	Chairman	1 out of 1 1 out of 1 1 out of 1
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(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Jane M. Murigi	254986
2	Deputy Principal	Mrs. Lilian A. Majiwa	304320
3	School Bursar	Mrs. Emily A. Ochieng	13601877

(e) Schools contacts

Post Office Box: 102-40223 KADONGO
 Telephone: 0721246695
 E-mail: ringagirlshighschool2024@gmail.com
 Facebook: Ringa Girls High School

(f) School Bankers

1. Name of Bank: Kenya Commercial Bank
 Branch: Oyugis
 Account Number: 1102115975
2. Name of Bank: Kenya Commercial Bank
 Branch: Oyugis
 Account Number: 1233541617
3. Name of Bank: Kenya Commercial Bank
 Branch: Oyugis
 Account Number: 1102093963
4. Name of Bank: Kenya Commercial Bank
 Branch: Oyugis
 Account Number: 1130821293
5. Name of Bank: Kenya Commercial Bank
 Branch: Oyugis
 Account Number: 1212190599
6. Name of Bank: Equity
 Branch: Oyugis
 Account Number: 0980260438756

7. MPESA Pay Bill No. 4078497 attached to Equity bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

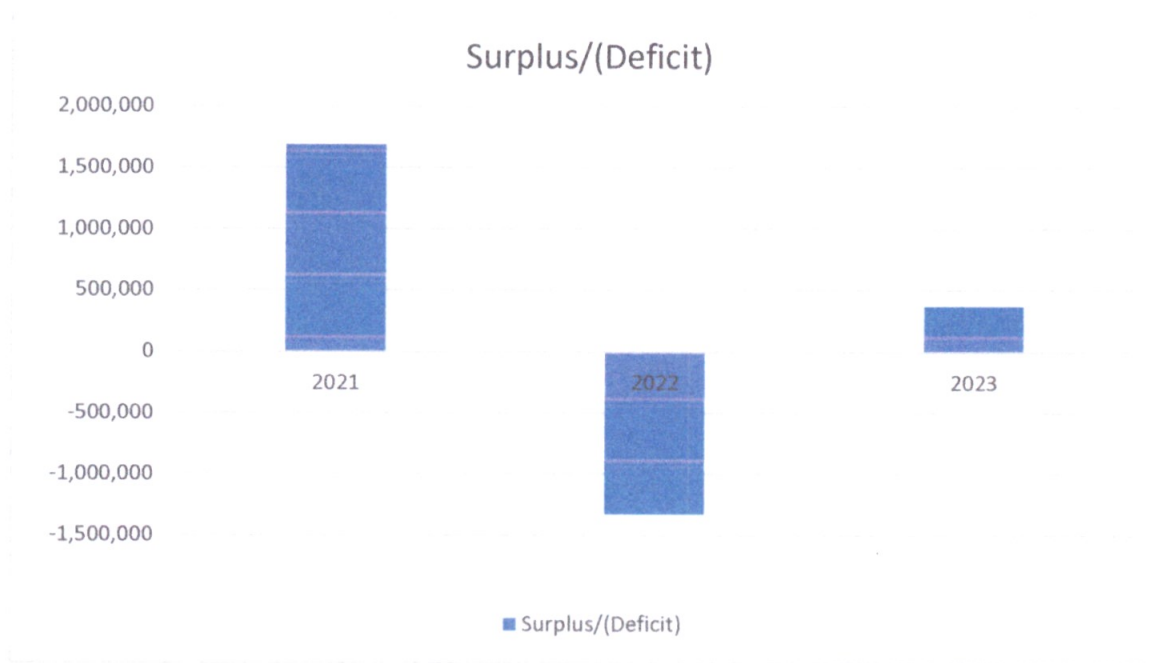
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Analysis of Surplus/(Deficit)

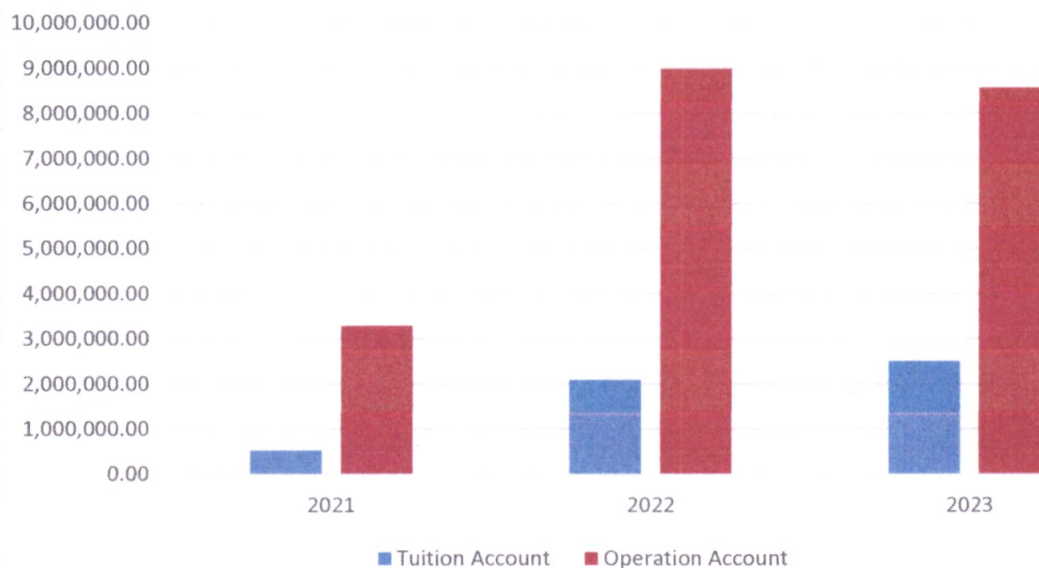
Year	June 2023	June 2022	June 2021
	Kshs	Kshs	Kshs
Surplus/(Deficit)	369,522	(1,330,503)	1,685,521



Analysis of MoE Capitation

Year	June 2023	June 2022	June 2021
	Kshs	Kshs	Kshs
Tuition Account	2,502,347	2,093,594	527,328
Operation Account	8,571,329	8,980,357	3,281,350

MoE Capitation

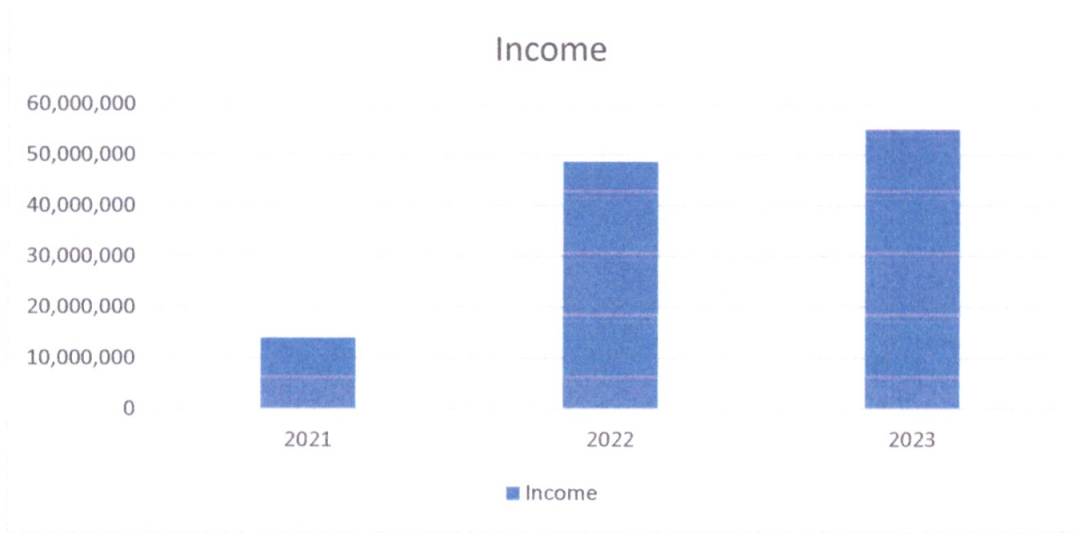


Analysis of ration of capitation grant

Year	June 2023 Kshs	June 2022 Kshs	June 2021 Kshs
Tuition Account	1:2648	1:2313	1: 882
Operation Account	1:9070	1:9923	1:5487

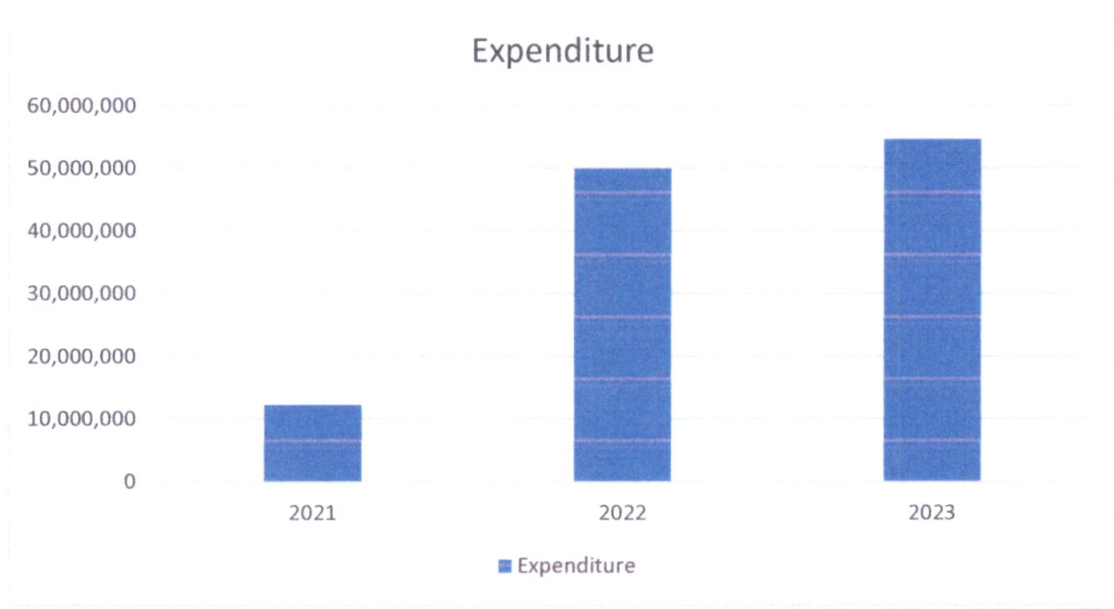
Analysis of Income

Year	June 2023 Kshs	June 2022 Ksh	June 2021 Ksh
Income	55,001,277	48,591,999	13,906,926



Analysis of Expenditure

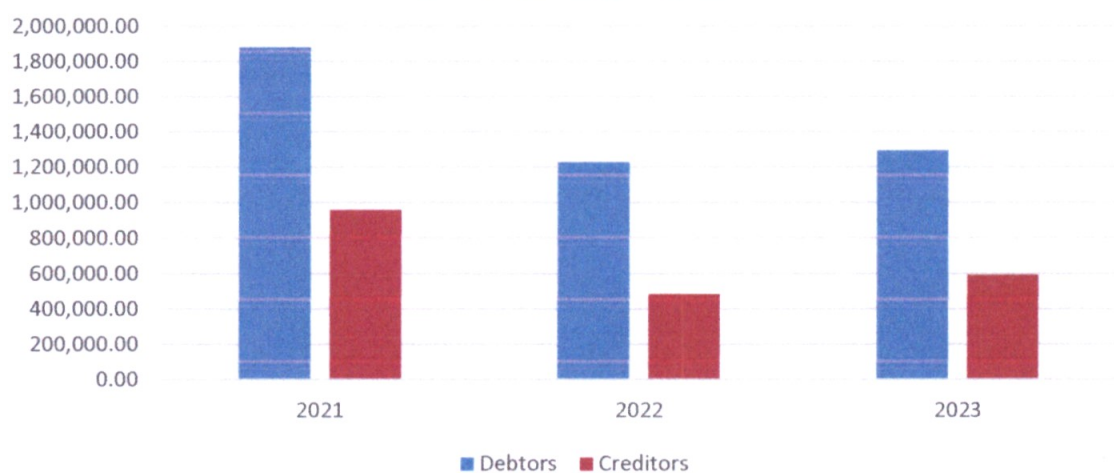
Year	June 2023 Ksh	June 2022 Ksh	June 2021 Ksh
Expenditure	54,631,755	49,922,502	12,221,405



Debtors and Creditors Analysis

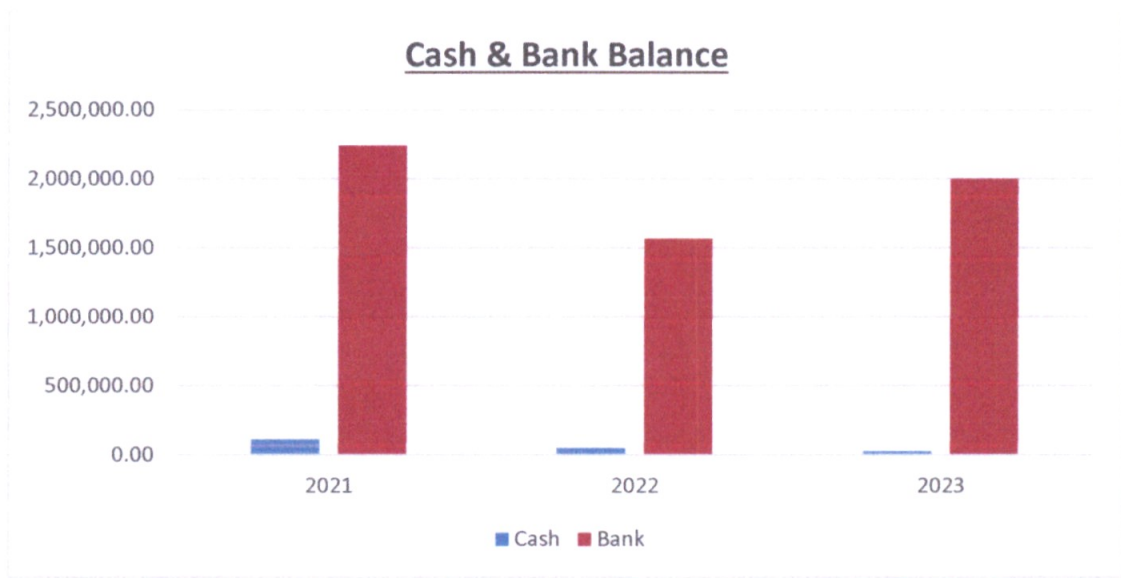
Year	June 2023 Ksh	June 2022 Ksh	June 2021 Ksh
Debtors	1,293,845	1,226,658	1,882,222
Creditors	591,589	482,246	958,934

Debtors & Creditors



Cash and Bank Balance Analysis

Year	June 2023 Ksh	June 2022 Ksh	June 2021 Ksh
Cash	26,952	49,893	111,568
Bank	1,999,345	1,564,726	2,239,309



b) Teacher Student ratio:

Teacher to Student Ratio	1:33
Total number of teachers	29
Total number of teachers transferred during the year	0
Total number of teachers retired during the year	0
Total number of teachers employed by TSC during the year	0

Total number of teachers employed by BoM during the year	11
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Teacher Subject Allocation

Subject	TSC Employed	BoM Employed	Total
English	70	24	94
Maths	59	24	83
Kiswahili	72	6	78
Biology	46	16	62
Chemistry	46	16	62
Physics	33	5	38
CRE	51	3	54
History	51	3	54
Geography	42	6	48
H/S	14	-	14
Business Studies	48	6	54
Agriculture	31	6	37

c) Mean score in the 2023 KCSE:

Year	2023	2022	2021
KCSE Mean Grade	4.6364	4.8538	4.7636
No. of Students Transitioned	68	73	63

d) Number of Candidates in the 2023 KCSE:

Year	2023	2022	2021
KCSE Students	132	130	110

e) Capacity of the school:

Total number of students	948
Total number of dormitories	4
Dining Hall	N/A
Laboratories	1
Number of Latrines	24
Total number of classrooms	16
Library	N/A

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Storey-Building of 6 Classrooms and Twin Laboratory	MIF/RMI & School Savings	80% Completion	15,988,113	11,350,000	Year 2024

.....
School Principal **M. A. NDIMA**



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

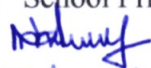
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Ringa Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

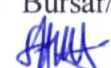
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

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Name: Rev. David Onyango Chuchu
Designation: Chairman, School Board of Management
Sign:
Date: 11/04/25

.....
Name: Millicent A. Ndinya
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 11/04/2025



.....
Name: Emilly Akoth Ochieng
Designation: Bursar/ Finance Officer
Sign: 
Date: 11/4/25

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RINGA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ringa Girls' High School - Homa Bay County set out on pages 1 to 20, which comprise of the statement of assets and

liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ringa Girls' High School - Homa Bay County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following anomalies:

- i. The statement of receipts and payments reflects school fund income parents' contributions of Kshs.40,223,601, while the statement of cash flows reflects an amount of Kshs.40,280,662, resulting to unexplained variance of Kshs.57,061.
- ii. The statement of receipts and payments reflects operation payments of Kshs.7,070,750, while the statement of cash flows reflects an amount of Kshs.7,085,655 for the same component, resulting to unexplained variance of Kshs.14,905.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Receipts

2.1. Unsupported Government Grants for Operation

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects government grants for operations amount of Kshs.8,571,329. However, the acknowledgement receipts and bank statements for the twelve-month period ending 30 June, 2023 were not provided to confirm the receipt of the funds. In addition, National Education Management Information System (NEMIS) records indicate that the school received a total of Kshs.7,471,829, resulting to unexplained variance of Kshs.1,099,500.

In the circumstances, the accuracy and completeness of the government grants for operations amount of Kshs. 8,571,329 could not be confirmed.

2.2. Unsupported Government Grants for Infrastructure

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects government grants for infrastructure amount of Kshs.3,704,000. However, the acknowledgement receipts and bank statements for the twelve-month period ending 30 June, 2023 were not provided to confirm the receipt of the funds. In addition, National Education Management Information System (NEMIS) records indicate that the school received a total of Kshs.4,704,000, resulting to unexplained variance of Kshs.1,000,000.

In the circumstances, the accuracy and completeness of the government grants for infrastructure amount of Kshs.3,704,000 could not be confirmed.

2.3. Unsupported School Fund Income Parents' Contributions

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects school fund income parents' contributions amount of Kshs.40,223,601. However, no schedules disclosing the student names, amounts and time when the fees were paid were produced for to support the balance.

In the circumstances, the accuracy and completeness of the School fund income parents' contributions of Kshs.40,223,601 could not be confirmed.

3. Variance between the Financial Statements and Ledger

- i. The statement of receipts and payments, and as disclosed in Note 2 to the financial statements, reflects government grants for operation amount of Kshs.8,571,329 which includes Kshs.1,667,785 in respect of repairs and maintenance. However, the ledger reflects a corresponding amount of Kshs.667,785, resulting to unexplained variance of Kshs.1,000,000.
- ii. The statement of receipts and payments, and as disclosed in Note 4 to the financial statements, reflects school fund income – parents' contributions amount of Kshs.40,223,601 which includes Kshs.26,118,456 in respect of fee on boarding equipment and stores. However, the supporting ledger reflects a corresponding amount of Kshs.24,975,595, resulting to unexplained variance of Kshs.1,142,681.
- iii. The statement of receipts and payments, and as disclosed in Note 7 to the financial statements, reflects operations expenditure Kshs.7,070,050 which includes Kshs.3,057,400 in respect of personnel emoluments. However, the ledger reflects personnel emoluments amount of Kshs.2,867,400, resulting to unexplained variance of Kshs.190,000.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

4. Unsupported Infrastructure Payments

The statement of receipts and payments, and as disclosed in Note 8 to the financial statements, reflects infrastructure expenditure amount of Kshs.3,812,870. However, the ledger and payment vouchers in support of this expenditure were not provided for audit review.

In the circumstances, the accuracy, completeness and propriety of the expenditure of Kshs.3,812,870 on infrastructure could not be confirmed.

5. Unsupported Cash and Bank Balances

5.1. Unsupported Cash Balances

The statement of assets and liabilities reflects cash balances of Kshs.26,952 as disclosed in Note 11 to the financial statements. However, the balance was not supported with a petty cash count or board of survey certificate.

In the circumstances, the accuracy and completeness of the cash balance of Kshs. 26,952 could not be confirmed.

5.2. Unsupported Bank Balances

The statement of assets and liabilities reflects bank balances of Kshs.1,999,345 as disclosed in Note 10 to the financial statements. Included in the balance is an amount of Kshs.48,991 in respect of a savings account that was not supported with a cash book and bank certificate. In addition, the monthly bank reconciliation statements for all the bank accounts were not produced for audit review.

Further, the monthly closing balances were written in pencil as opposed to indelible ink giving rise to the risk of manipulation.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.1,999,345 could not be confirmed.

6. Unsupported Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.591,589 as disclosed in Note 14 to the financial statements, which includes prepaid fees of Kshs.535,135. However, the list of students who had prepaid fees was not provided for audit review.

In the circumstances, the accuracy, classification, and completeness of the accounts payable balance of Kshs.591,589 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Ringa Girls' High School – Homa Bay County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis amount of Kshs.68,066,034 and Kshs.55,001,277 respectively, resulting in underfunding of Kshs.13,064,757 or 19% of the budget.

The underfunding affected the planned activities and may have negatively impacted service delivery to the students of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,502,347	2,093,594
Government grants for operations	2	8,571,329	8,980,357
Government Grants for infrastructure	3	3,704,000	
School fund income- parents' contributions	4	40,223,601	37,445,548
Miscellaneous incomes	5		72,500
Total Receipts		55,001,277	48,591,999
Payments			
Tuition	6	2,631,249	2,133,718
Operations	7	7,070,750	10,532,432
Infrastructure	8	3,812,870	
Boarding and school fund	9	41,116,886	37,256,352
Total Payments		54,631,755	49,922,502
Surplus/Deficit		369,522	(1,330,503)

The school financial statements were approved on 11/04/2025 and signed by:



Name: REV. DAVID O. CHUCHV

Chair BOM

Date: 11/04/25



Name: MILLICENT NDINYA
School Principal/ Secretary to
BOM

Date: 11/04/2025



Name: EMILY A. OCHENG

Bursar/ Finance Officer

Date: 11/4/25



7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,999,345	1,564,726
Cash balances	11	26,952	49,893
Short term investments	12		
Total cash and cash equivalent		<u>2,026,297</u>	<u>1,614,619</u>
Account's receivables	13	1,350,353	1,283,166
Total financial assets		3,376,650	2,897,785
Financial liabilities			
Accounts payables	14	591,589	482,246
Net financial assets		2,785,061	2,415,539
Represented by			
Accumulated fund b/fwd	15	2,415,539	3,746,042
Surplus/deficit for the year		369,522	(1,330,503)
Net financial position		2,785,061	2,415,539

The school's financial statements were approved on 11/04/2025 and signed by:

.....
 Name: **REV. DAVID O. CHUGUTU** Name: **MILICENT NDINYA** Name: **EMILY A. OCHENG**
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: **11/04/25** Date: **11/04/2025** Date: **11/4/25**



8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,502,347	2,093,594
Government grants for operations		8,571,329	8,995,262
Government grants for infrastructure		3,704,000	
School fund income- parents contributions/ fees		40,280,662	38,568,453
Other income			72,500
Total receipts		55,058,338	49,729,809
Payments			
Cash outflows for tuition		2,631,249	2,133,718
Cash outflows for operations		7,085,655	6,209,685
Cash outflows Boarding/lunch and school fund payments		41,116,886	37,771,207
Total payments		50,833,790	46,114,610
Net cash inflow/outflow from operating activities		4,224,548	3,615,199
Cash flow from investing activities			
Acquisition of assets		(3,812,870)	(4,343,747)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(3,812,870)	(4,343,747)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		411,678	(728,548)
Cash and cash equivalent at beginning of the FY		1,614,619	2,343,167
Cash and cash equivalent at end of the FY		2,026,297	1,614,619

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

RINGA GIRLS' HIGH SCHOOL
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The school's financial statements were approved on 11/04/2025 and signed by:



Name: REV. DAVID D. CHUCHU

Chair BOM

Date: 11/04/25



Name: MILLICENT NDINYA
School Principal/ Secretary to
BOM

Date: 11/04/2025



Name: EMILY A. OCHIONG

Bursar/ Finance Officer

Date: 11/4/25



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,804,659		2,804,659	2,502,347	89.2%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,261,270		6,261,270	2,671,166	42.7%
Repairs And Maintenance	1,433,500		1,433,500	1,667,785	116.3%
Local Transport / Travelling	2,209,860		2,209,860	1,335,578	60.4%
Electricity And Water	1,227,700		1,227,700	1,525,578	124.3%
Medical	2,455,400		2,455,400	180,800	7.4%
Administration Costs	1,841,550		1,841,550	667,785	36.3%
Activity	1,841,550		1,841,550	522,638	28.4%
Gratuity					
<i>3) FDSE for infrastructure</i>					

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE	4,705,000		4,705,000	3,704,000	78.7%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	3,675,300		3,675,300	3,232,450	88.0%
Repairs And Maintenance	3,197,700		3,197,700	2,682,150	83.9%
Local Transport / Travelling	688,850		688,850	615,250	92.0%
Electricity And Water	6,174,700		6,174,700	5,317,330	86.1%
Medical					
Administration Costs	2,591,300		2,591,300	2,115,015	81.6%
Activity	154,350		154,350	142,950	92.6
SMASSE					
Fee On Boarding Equipment and Stores	26,803,345		26,803,345	26,118,456	97.4%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation	0				
Income From Posho Mill					
Income From Bus Hire					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	68,066,034		68,066,034	55,001,277	80.8%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,804,659		2,804,659	2,631,249	93.8%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	6,261,270		6,261,270	3,057,400	48.8%
Repairs, Maintenance & Improvements	1,433,500		1,833,500	932,750	65.1%
Local Transport / Travelling	2,209,860		2,209,860	695,090	31.5%
Electricity, Water and Conservancy	1,227,700		1,227,700	992,285	80.8%
Medical	2,455,400		2,455,400	43,570	1.8%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	1,841,550		1,841,550	603,000	32.7%
Activity Expenses	1,841,550		1,841,550	746,655	41.5%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	4,705,000		4,705,000	3,812,870	81.0%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	3,675,300		3,6675,300	1,552,000	42.2%
Repairs, Maintenance and Improvements	3,197,700		3,197,700	1,013,855	31.7%
Local Transport / Travelling	668,850		668,850	729,700	109.1%
Electricity, Water and Conservancy	6,174,700		6,174,700	5,331,281	86.3%
Medical Expenses					
Administration Costs	2,591,300		2,591,300	1,959,945	75.6%
Activity	154,350		154,350	151,220	98.0%
Gratuity					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Lunch Programme					
Boarding Equipment and Stores	26,803,345		26,803,345	30,378,885	113.3%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	68,066,034		68,066,034	54,631,755	80%

- i. The 89.2% underutilization on Teaching and Learning Materials was due to underfunding by the Ministry.
- ii. The 42.7% underutilization on Personal Emoluments was due to underfunding by the Ministry.
- iii. The 116.3% overutilization on Repair and Maintenance was due to increased student population
- iv. The 60.4% underutilization on Local Transport and Travel was due to underfunding by the Ministry.
- v. The 124.3% overutilization on Electricity and Water was due to increased student population
- vi. The 36.3% underutilization on Administration Cost was due to underfunding by the Ministry.
- vii. The 88% underutilization on Personal Emoluments was a result of unmet budget projection.
- viii. The 83.9% underutilization on Repairs and Maintenance was a result of unmet budget projection
- ix. The 86.1% underutilization on Electricity and Water was a result of unmet budget projection
- x. The 81.6% underutilization on Administration Cost was a result of unmet budget projection
- xi. The 92.6% underutilization on Activity was a result of unmet budget projection
- xii. The 97.4% underutilization on Boarding Equipment and Stores was a result of unmet budget projection
- xiii. The 92% underutilization on Local Transport and Travelling was a result of unmet budget projection

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,502,347	2,093,594
Others (<i>specify</i>) *		
Total	2,502,347	2,093,594

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,671,166	2,179,881
Repairs And Maintenance	1,667,785	544,079
Local Transport / Travelling	1,335,578	1,088,1159
Electricity And Water	1,525,578	1,088,159
Medical	180,800	139,000
Administration Costs	667,785	544,079
Activity	522,638	
Maintenance and Improvement		3,397,000
Total	8,571,329	8,980,357

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	3,704,000	
Transition infrastructure grants		
Administration Block		

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Description	2022-2023	2021-2022
	Kshs	Kshs
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		
Total	3,704,000	

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	3,232,450	3,776,600
Repairs and maintenance	2,682,150	2,652,765
Local transport / travelling	615,250	868,692
Electricity and water	5,317,330	5,706,415
Medical		
Administration costs	2,115,015	1,909,783
Activity	142,950	199,546
Fee on Boarding Equipment and stores	26,118,456	22,331,747
PA Levies*		
Others (specify)		
Total	40,223,601	37,445,548

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Constituency Development Fund		72,500
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		

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Total		72,500
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Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	2,631,249	2,131,915
Exams And Assessment		
Teachers Guides		
Bank Charges		1,803
Others (<i>specify</i>)		
Total	2,631,249	2,133,718

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,057,400	2,139,100
Service Gratuity		
Administration Cost	603,000	1,068,505
Repairs And Maintenance & Improvements	932,750	923,910
Local Transport / Travelling	695,090	255,900
Electricity And Water	992,285	1,071,770
Medical	43,570	
Activity Expenses	746,655	750,500
Insurance Cost		
Construction of Storey Classrooms		4,322,747
Total	7,070,750	10,532,432

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of storey-classrooms	3,812,870	
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	3,812,870	

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,552,000	2,221,650
Service Gratuity		
Repairs And Maintenance & Improvements	1,013,855	987,040
Local Transport / Travelling	729,700	866,651
Electricity And Water	5,331,281	4,774,558
Medical Expenses		
Administration Costs	1,959,945	1,983,156
Activity	151,220	75,150
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	30,378,885	26,348,147
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Total	41,116,886	37,256,352

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			13,214	142,117
Operations Account			1,811,319	347,342
School Fund Account/Boarding			28,625	831,310
Savings Account			48,991	48,991
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account			97,196	195,066
Total			1,999,345	1,564,726

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Operation Account	24,556	13,959
School Fund Account	2,396	35,934
Total	26,952	49,893

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	1,293,845	1,226,658
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	56,508	56,508
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	1,350,352	1,283,166

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	480,569	%		%
Between 1- 2 years		%	338,544	%
Between 2-3 years		%		%
Over 3 years	813,276	%	888,114	%
Total (should tie to note 13 a)	1,293,845	%	1,226,658	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	535,135	410,887
Retention Monies		
Recoveries- NHIF	13,650	13,650
Recoveries- NSSF	42,804	42,804
Recoveries- Elimu SACCO		14,905
Total	591,589	482,246

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year		%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)		%		%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances –note 10	1,564,726	2,231,599
Cash Balances –note 11	49,893	90,568
Short Term Investments		
Receivables –note 13	1,283,166	1,938,730
Payables – note 14	(482,246)	(514,855)
Total	2,415,539	3,746,042

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	4,000,000			4,000,000
Buildings And Structures	70,000,000			70,000,000
Motor Vehicles	12,000,000			12,000,000
Office Equipment, Furniture And Fittings	1,000,000			1,000,000
Textbooks	20,000,000			20,000,000
ICT Equipment	25,000,000			25,000,000
Tools And Apparatus	18,000,000			
Other Machinery And Equipment				
Heritage And Cultural Assets				-
Intangible Assets- Soft Ware	5,000,000			5,000,000
Total	155,000,000			155,000,000