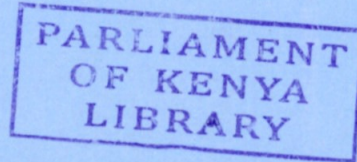


REPUBLIC OF KENYA



REPORT

OF




THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND -
BARINGO SOUTH CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE, 2025**

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	07 APR 2026 DAY. Tuesday
TABLED BY:	Hon Samuel Cheptoo MP
CLERK-AT THE-TABLE:	A. Shabaka





NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

BARINGO SOUTH CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

National Government Constituencies Development Fund (NGCDF)
Baringo South Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Baringo South Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	MICHAEL KONES
2.	National Sub-County Accountant	MARCIANA SARAH CHEBURET
3.	Chairman NGCDFC	SAMUEL BUNGEI
4.	Member NGCDFC	ZAKIA KIPTUISANG
5.	Member NG CDFC	HELLEN CHEPTOO

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Baringo South Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Baringo South Constituency Headquarters

NG-CDF Building,
Marigat Sigor Road
Marigat KENYA.

(e) NGCDF Baringo South Constituency Contacts

P.O. Box 178-30403 Marigat,
Telephone: (254) 720 130 252
ngcdfE-mail: cdfbaringosouth@ngcdf.go.ke
Website: www.go.ke

(f) NGCDF Baringo South Constituency Bankers

1. Bank A. (Operations Account).NGCDF Baringo South,
Account No.1146690452
Branch: Marigat
P.O. Box 9-30403,Marigat.
2. Bank B. (Deposit account). NGCDF Baringo South ,
Account No.1327790823
Branch:Marigat
P.O. Box 9-30403 Marigat
3. Bank C. (PMC Accounts) KCB
Branch MARIGAT
P.O. Box 9-30403,
Marigat.

(g) Independent Auditor





Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser





The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. NGCDF Committee

The NG CDFC members

Name	Details
 1. Samuel Bungei	Date of birth:01/01/1974 Academic Qualification: Degree Professional qualification: Teacher Work Experience:25years
 2. Zakia kiptuisang	Date of birth:27/09/1996 Academic Qualification: Masters Professional qualification: Senior management Work Experience:6 years
 3. Esther Tenges	Date of birth:15/07/1972 Academic Qualification:KCPE Professional qualification:Business Lady Work Experience:20 years
 4. Hellen Cheptoo	Date of birth:01/07/1989 Academic Qualification:KCPE Professional qualification:Business lady Work Experience:15Years.

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 <p>5. Samuel Kipchiwit Cherutich</p>	<p>Date of birth:24/12/1983</p> <p>Academic Qualification:Degree</p> <p>Professional qualification:Director</p> <p>Work Experience:18 years</p>
 <p>6. Faith Rutto</p>	<p>Date of birth:04/06/1995</p> <p>Academic Qualification:Certificate</p> <p>Professional qualification:business lady</p> <p>Work Experience 5years</p>
 <p>7. Jimmy Kandie Chemaiywa</p>	<p>Date of birth:01/01/1989</p> <p>Academic Qualification:certificate</p> <p>Professional Qualification:Professional Driver</p> <p>Work Experience 10 years</p>
 <p>8. Renson Olematilo Lekurle</p>	<p>Date of birth:01/01/1974</p> <p>Academic Qualification:CERTIFICATE</p> <p>Professional qualification:BUSINESS MAN</p> <p>Work Experience 25 YEARS</p>

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 <p>9. Michael Kones</p>	<p>Date of Birth 29/12/1977 Academic Qualification: Masters Professional qualification: Finance and project management Work Experience: 18 Years</p>
 <p>10. Douglas Mutugi</p>	<p>Date of birth: 19/06/1972 Academic Qualification: Masters Professional Qualification: Administration Work Experience: 19 Years</p>

NG CDFC members who exited during the financial year and the period they served.

S/no	Name	Gender	Period Served
1.	Geoffrey Kosgei	M	4 Years

4. NG-CDFC Chairman’s Report



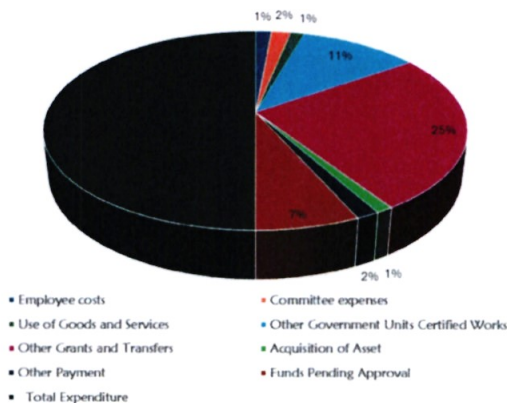
**Mr. Samuel Bungei
 NG-CDFC CHAIRMAN**

The Baringo South Constituency National Government Constituency Development Fund (NG-CDF) has continued to make significant strides in transforming our community since its inception in 2013/14. For the financial year 2024/2025, despite facing some challenges, we successfully implemented various projects across different sectors, with a focus on education, security and infrastructure development. This report highlights the budget performance, key achievements, emerging issues, and the challenges faced during the year, along with our strategy to overcome them.

Budget Performance Overview

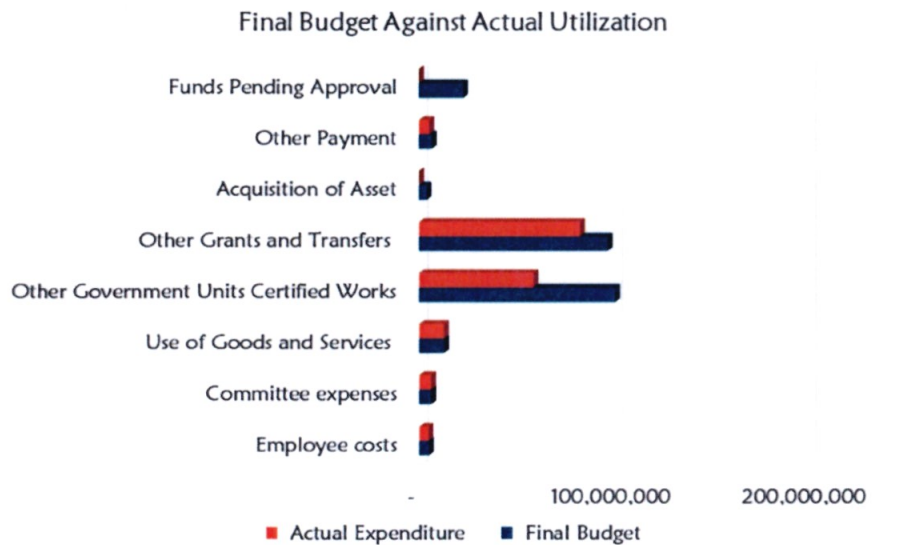
For the 2024/2025 financial year, the Baringo South NGCDF received an allocation of **Kshs. 170,469,857.00** a decrease from the previous year's allocation of **Ksh. 176,103,653**. The decrease in allocation of **kshs.5,633,796** was because of the challenges in the finance bill of financial year 2023/2024. This affected the budget process by limiting the number of projects to be implemented in the financial year 2024/2025. However, a pending disbursement of **Kshs. 42,469,857** from the NGCDF Board affected the overall budget utilization.

Budget Allocation



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The total receipts during the year amounted to **Ksh. 128,000,000**, with additional receipts of **Kshs. 46,103,653** from previous years' balances. Despite these funds, the total expenditure stood at **Ksh. 167,700,091** against a total budget of **Ksh.251,537,274** with the project management savings of **kshs.21,322,507**, resulting in a utilization rate of 66.7%. This lower utilization rate is primarily due to Insecurity and delayed disbursements from the NGCDF Board, affecting our ability to fully implement planned activities. Comparison of budget, receipts and expenditure is represented as below,



a) Utilization of Funds

Utilization of funds stood at 67.7%, down from 89% from the previous year, this under utilization was largely contributed due to insecurity, Delay in disbursement of funds from NGCDF Board. The overall utilization of funds during the year was as follows graphically;

Key Achievements

During the 2024/2025 financial year, the NGCDF achieved significant milestones in various sectors, demonstrating a strong commitment to community development despite numerous challenges. One of the major areas of focus was Education and Infrastructure Development. Substantial investments were made to improve educational facilities across the constituency. In secondary schools, the NGCDF handed over two semi luxurious buses, Modern Dinning Hall cum kitchen and nine classrooms. Primary schools also benefited from these efforts, with the construction of ten new classrooms, renovation of two existing ones. and an administration block.

Security Enhancements were another priority, with efforts geared towards improving safety within the constituency. The NGCDF completed one chiefs' offices to strengthen local security infrastructure and equipping of one Ajira digital center with 30 modern computers.

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The Bursary Program continued to play a pivotal role in supporting needy students, with a total of Ksh 69,835,571 allocated to the scheme during the 2024/2025 financial year enabling the program to assist 8,723 students in secondary schools, tertiary institutions and special schools. This marked an increase in the number of beneficiaries compared to the previous year.

Some of the projects that we successfully implemented in the year are as follows;



SANDAI COMPREHENSIVE SCHOOL: CONSTRUCTION OF ADMINISTRATION BLOCK



KISERIAN HIGH SCHOOL: RENOVATION OF A DINING HALL

Emerging Issues

Several issues have emerged that could potentially impact the operations and effectiveness of the NGCDF. The persistent calls by civil society for the disbandment of the NGCDF, despite its numerous achievements, have created uncertainty among stakeholders.

Additionally, negative media coverage has, at times, overshadowed the positive impact of our projects. Another critical issue is the limited scope of the current NGCDF Act, which restricts funding to projects under the National Government's purview, leaving out essential community-based initiatives. The previous challenges in the finance bill which affected the allocation and even some ngcdfc projects vandalized and destroyed.

Implementation Challenges and Way Forward

A significant challenge faced was the delayed disbursement of **Kshs. 42,469,857** from the NGCDF Board, which hindered the full implementation of planned projects. To mitigate this, we are actively engaging with the Board to ensure timely release of funds in the future. The rising costs of goods and services posed another challenge, impacting project budgets. To address this, we are exploring options for bulk purchasing and negotiating better rates with suppliers.

The NGCDF Secretariat also faced challenges related to project management capacity. To overcome this, we conducted various training programs for NGCDF staff, committees, and Project Management Committees (PMCs) to enhance their skills in project supervision and management. We will continue to invest in capacity building to ensure that our teams are well-equipped to handle the expanding scope of work.

Challenges and Way Forward

The main challenge faced during the 2024/2025 financial year was the delayed disbursement of funds, which affected project implementation timelines and overall budget utilization. Political rivalries at the local level also hindered the smooth execution and prioritization of some projects. The ongoing infrastructure gaps resulting from the implementation of the Competency-Based Curriculum (CBC) have further strained resources, highlighting the urgent need for additional classrooms to meet new educational demands.

Way Forward: To address these challenges, we are engaging with the NGCDF Board and other relevant authorities to ensure timely disbursement of funds. We are also strengthening our stakeholder engagement efforts to reduce political interference and foster a collaborative approach to project planning and execution. Additionally, we are exploring innovative funding solutions and partnerships to accelerate the development of school infrastructure, particularly to meet the CBC requirements.

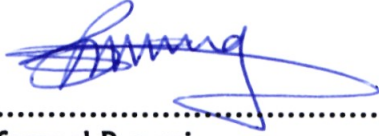
Outlook for 2025/2026

The 2025/2026 financial year presents an opportunity to build on the gains made in 2024/2025. Our focus will be on the completion of flagship projects, including the construction and Completion of one storey administration block at Marigat KMTTC. The focus also captured the renovation works at Marigat Comprehensive school which covers 6 classrooms. We also plan to expand the bursary program to support schools in acquiring learning materials and facilitating a constituency stakeholders and education day.

In conclusion, the Baringo South NGCDF remains committed to fostering sustainable development in our community. We are encouraged by the continued support from our

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partners and stakeholders, and we look forward to achieving even greater success in the coming year.



.....
Samuel Bungei
Name: Baringo South
Chairman NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the **NGCDF Baringo South Constituency 2023-2027** plan are to:

1. Achieve the 100% transition to secondary schools through provision of enough infrastructure and equipping.
2. Improve learning and performance by provision of bursaries to the vulnerable and needy in secondary schools and tertiary institution.
3. Improve performance in secondary schools through provision of essential infrastructure like laboratories and equipping.
4. Improve security in area by building of chiefs, assistant chiefs offices, police stations in the area and more so affected areas

Progress on the attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	- number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 24/25 We constructed 10 new classrooms, renovated 2 Classrooms, completed 1 Dining Hall and an Administration Block in Primary Schools, we Completed 4 ongoing classroom. We awarded bursaries to

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Sector	Objective	Outcome	Indicator	Performance
				approximately 5,854 students
Security	-To improve access to security services	-Improved service delivery to the constituents	-constructions of chiefs' offices	Baringo South NGCDF has constructed 1 new chief's offices
Environment	-To mitigate climate change	- Utilization of natural factors	-Purchase and planting of the trees within the institutions	- Purchase and installation trees to 8 institutions.
Emergency	To Mitigate on unexpected occurrences that affects the welfare of constituents within the national government facilities	Availing of Funds to mitigate on the negative effects occasioned by unexpected occurrences	- Support the re-construction of damaged National Government Projects - Provide Funds for the provision of urgently needed facilities in National Government Facilities	- Schools provided with sanitary facilities - Schools and renovated those destroyed by natural calamities

6. Governance Statement

1. Overview

The Baringo South National Government Constituency Development Fund Committee has made a firm commitment to upholding a high standard of corporate governance, as evidenced by the performance contract signed for the 2024/2025 financial year. The committee has established mechanisms to ensure compliance with all applicable laws and regulations in the management of the fund and its interactions with the public.

Our unwavering dedication to the utmost levels of corporate governance and ethical business practices remains steadfast. Strong corporate governance practices are indispensable for delivering sustainable value to our stakeholders and shareholders over the long term.

We continually evaluate our governance operational framework to ensure the presence of robust internal governing bodies and effective systems and processes that support the Board and management in driving change, setting strategic direction, and formulating high-level objectives and policies. The governance of the organization falls under the purview of the Baringo south National Government Constituency Development Fund Committee. Committee members are deeply committed to fulfilling their fiduciary responsibilities and have implemented a range of principles essential for ensuring that good governance is adhered to in all interactions with the organization's constituents, customers, and other pertinent stakeholders.

2. Organizational Structure:

- i) The National Treasury and Planning is responsible for allocating budgetary provisions and providing policy guidance on development matters to the fund. It also funds the NGCDF budgets and offers financial directives for the effective and efficient management of the Fund.
- ii) The NG-CDF Board operates as a corporate board under the jurisdiction of the National Treasury and Planning. Its primary role is to ensure the efficient management of funds within constituencies. The board has a secretariat located in Nairobi, led by the Chief Executive Officer.
- iii) The NG-CDF Committee (NG-CDFC) is tasked with formulating project proposals in consultation with the local community through periodic ward-level forums. These proposals are then submitted to the NG-CDF Board for approval, and the committee facilitates Project Management Committees (PMCs) in the planning, implementation, and sustainability of projects at the constituency level.
- iv) The Project Management Committee (PMC) is responsible for executing projects on behalf of the local community. They collaborate with relevant government departments and prepare reports for submission to the NG-CDF Committee.

v) The NGCDFC staff comprises key personnel responsible for managing the affairs of the constituency. Key positions within the current staffing include the Clerk of Works, Accountant, Account Assistant, Records Officer, Clerical Officer, Driver and Grounds man.

3. Appointment of NG-CDF Members

- i. The formation of the NG-CDFC Members is guided by the NG-CDF Act Section 43(1) (2) (3) & (4).
 - a. This procedure shall start upon receipt of the guidelines on formation of NG CDFC from the NG CDF Board,
 - b. The FAM shall write a letter to the DCC and Constituency Office Manager requesting for the nomination of members of the selection panel as per the guidelines and maintain a record confirming receipt
 - c. The DCC shall nominate in writing an officer or his/her representative who will be the chairperson to the NG CDFC selection panel.
 - d. The Constituency Office Manager shall nominate in writing two persons of either gender to be members of the selection panel.
 - e. The chair shall then convene the first selection panel meeting to document criteria for selection of the four members to the NG-CDFC (Male and female adults, male and female youth) and advertise (the applicants shall be given two weeks to submit their applications).
 - f. The FAM shall then write to the Constituency Office Manager requesting for the nomination of two persons of either gender as per the guidelines issued by the NG-CDF Board to be members of the NG-CDFC maintain a record confirming receipt
 - g. The Constituency Office Manager shall then nominate in writing the two members to the NG-CDFC.
 - h. The FAM shall write to a registered group representing people with disabilities in the constituency as per the guidelines as issued by the NG-CDF Board requesting for nomination of one person with disability to sit in the NG-CDF committee and maintain a record confirming receipt
 - i. The PWD organization shall nominate in writing a member to the NG-CDFC.
 - j. Applications are received at the NG-CDF office and recorded in the application register.
 - k. Within one week after the closure of the advertisement, the Selection panel shall convene to shortlist the suitable candidates as per the criteria in the advert. The successful candidates shall then be called for interviews within seven days.
 - l. The Selection panel shall hold the interviews of the invited candidates and come up with the final list of qualified nominees to the NG-CDFC.
 - m. The FAM shall then submit to the NG-CDF Board the report of the selection panel which includes seven nominees and the Nominee of the Board to the NG-CDFC as per the guidelines within seven days.
 - n. The FAM shall ensure that the timelines set out in the regulations are adhered to during the process of selection and appointment of NGCDF Committees
- ii. The selected members are forwarded to parliament through CEO of the board for purpose of gazettelement
- iii. Upon gazettelement the DCC or the FAM shall for the first meeting where the chairperson and secretary are elected

4. Composition of NGCDFC

The persons appointed are drawn from different groupings as follows:

NO	NAME	CATEGORY	WARD	Position
1.	Samuel Bungei	Male (Adult)	Marigat	Chairperson
2.	Samuel Kipchiwit Cherutich	NGCDF Board Co-opted	Mochongoi	Member
3.	Michael Kones	Fund Account Manager		Member
4.	Douglas Mutugi	Deputy County Commissioner		Member
5.	Jimmy Kandie Chemaiywa	Male (Youth)	Marigat	Member
6.	Esther Tenges	Female (Adult)	Ilchamus	Member
7.	Zakia j Kiptuisang	Female (Youth)	Marigat	Member
8.	Faith Rutto	Representative of Persons with Disability	Mukutani	Member
9.	Hellen Cheptoo	Female (Adult)	Mochongoi	Member
10.	Renson Olematilo	Male (Adult)	Ilchamus	Member

5. NG-CDFC Tenure

Section 43(8) of the NGCDF Act 2015 provides that the term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.

6. The Role of the Constituency Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

The roles and functions of NG-CDFC are as follows; -

- a) Build the capacity of project management committees and Committee.
- b) Sensitize the Community on the operations of the Fund;
- c) Consider all project proposals from all wards in the constituency and any other projects which a constituency committee considers beneficial to the Constituency;
- d) Ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act;1956 - Kenya Subsidiary Legislation, 2016
- e) Ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans; in approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution;
- f) Rank projects proposals in order of priority while ensuring that on-going projects take precedence;
- g) Ensure that all projects receive adequate funding and are completed within three years;

h) where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies;

7. Removal of members is as in the act 2015 section 13, a, b, c, d, e, f and g

A member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- Lack of integrity;
- Gross misconduct;
- Embezzlement of public funds;
- Bringing the committee into disrepute through unbecoming personal public conduct;
- Promoting unethical practices;
- Causing disharmony within the committee;
- Physical or mental infirmity.

8. Succession plan

Vacancies arising as a result of the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

9. Induction and Training

In the year 2024/2025, the entity conducted capacity building for the NGCDF Committees in June, 2024 at Starbucks Hotel Eldoret. The training focused on enhancing committee's knowledge in key areas critical to effective fund management, governance, and operational efficiency. Key topics included an overview of the NGCDF Act and its regulations, construction management, project cycle management, financial management under the PFM Act, and performance contracting.

The training emphasized the importance of gender mainstreaming, environmental and disaster management, audits and risk management, quality management systems, and compliance with procurement laws. Additionally, the program addressed human resource management, taxation and statutory requirements, governance, integrity, corruption prevention, communication linkages with stakeholders, and safeguarding NGCDF funds. The comprehensive training aimed to equip committee members with the skills necessary to manage NGCDF projects effectively while ensuring transparency, accountability, and adherence to statutory guidelines.

10. Number of meetings;

NG-CDF Act Section 43 (11) stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Baringo South Constituency, the NG-CDF Committee conducted 12 meetings and 8 sub-committee meetings.

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NAME OF COMMITTEE MEMBER	MEETINGS HELD														
	09/07/2024	16/08/2024	17/09/2024	15/10/2024	31/10/2024	02/11/2024	02/12/2024	28/12/2024	06/01/2025	12/01/2025	13/02/2025	10/03/2025	26/04/2025	16/05/2025	12/06/2025
1. Samuel Bungei	√	√	√	√	√	√	√	√	√	√	√		√	√	√
2. Samuel Kipchiwit Cherutich	√	√	√	√	√	√	√	√	√	√	√	x	√	√	√
3. Michael Kones	x	x	√	√	√	x	√	√	√	√	√	x	x	√	x
4. Douglas Mutugi	√	√	√	√	√	x	√	√	√	√	√	x	√	√	x
5. Jimmy Kandie Chemaiywa	√	√	√	√	√	x	√	√	√	√	√	x	x	√	√
6. Esther Tenges	√	√	√	√	√	x	√	√	√	√	√	x	√	x	√
7. Zakia j Kiptuisang	√	√	√	√	√	x	√	√	√	√	√	√	√	√	x
8. Faith Rutto	√	√	√	√	√	√	√	√	√	√	√	√	x	√	x
9. Hellen Cheptoo	√	√	√	√	√	√	√	√	√	√	√	√	√	x	√
10. Renson Olematilo	√	√	√	√	√	√	√	√	√	√	√	√	√	x	√

11 Remuneration Rates

Members of the NG-CDF Committee receive compensation in accordance with the directives established by both the NGCDF Board and the Salaries and Remuneration Commission (SRC). Presently, committee members are eligible to receive a sitting allowance of Ksh 5,000 per session, while the chairperson is entitled to Ksh 7,000 per session.

Remuneration for Constituency staff is derived from the allocation designated for office administration, and this is done in alignment with the stipulations outlined by the SRC, NGCDF Board, and the Employment Act of 2007. It is important to note that all payments are subject to the prevailing tax laws and other mandatory deductions as per statutory regulations.

12 Policy on conflict of interest

Baringo South NGCDF requires all individuals associated with our organization to promptly and openly disclose any conflicts of interest that may arise in the course of their duties. Such

disclosures are crucial to maintaining the integrity and impartiality of our decision-making processes, ensuring transparency, and upholding the highest standards of ethics and accountability. All disclosures shall be to the Fund Account Manager and the Chairman of the Committee

In line with our dedication to transparency, integrity, and the highest ethical standards, it is essential that all committee members and staff within our organization disclose any potential conflicts of interest that may arise during the course of their responsibilities. This act of disclosure is crucial to guarantee that our decision-making processes remain impartial, equitable, and in the best interests of our constituents and stakeholders. By promptly identifying and addressing conflicts of interest, we demonstrate our commitment to preserving the trust vested in us by the community we serve and upholding our organization's credibility.

Moreover, ethical conduct stands as a fundamental pillar of our organization's mission, and we anticipate all committee members and staff to strictly adhere to a code of ethics in the execution of their professional duties. This commitment encompasses the preservation of confidentiality, avoidance of any actions that could jeopardize our organization's integrity, and the enactment of behavior's that align with our core values. Our unwavering dedication to ethical behaviors not only reinforces our standing but also ensures that our actions consistently conform to the principles of equity, accountability, and responsibility that serve as the foundation of our work.

13 Audit process

The Auditor General's office submits yearly reports to the Parliamentary Accounts Committee regarding special funds. Additionally, within each constituency, sub-county internal auditors monitor the utilization of the Fund and routinely furnish reports to the National Treasury, with a duplicate sent to the NG-CDF Board. In accordance with section 16(b) of the NG-CDF Act 2015, the board has set up its internal audit department, responsible for examining constituency accounts and offering assurances concerning the efficient utilization of the Fund.

14 Ethics and Conduct

During the training, members were also taken through chapter six of the constitution on ethical issues and how they are supposed to conduct themselves during the process of management of fund.

15 Risk Management:

As part of the training organized by the NG-CDF Board, committee members were educated on the intricacies of risk management, equipping them with the skills necessary to address risks at the constituency level. Recognizing that risk management is an essential component of sound governance and exemplary management practices within the constituency.

Moreover, the committee was informed that the Risk Policy underscores NG-CDF's commitment to cultivating a risk-aware culture that promotes deliberate and proactive risk management, aligned with NG-CDF's strategic objectives. Specific examples of identified risks and their corresponding management responses were also provided.

16 Remuneration of NGCDF Committee

Members of the NG-CDF Committee receive compensation in accordance with the directives established by both the NGCDF Board and the Salaries and Remuneration Commission (SRC). Presently, committee members are eligible to receive a sitting allowance of Ksh 5,000 per session, while the chairperson is entitled to Ksh 7,000 per session.

Remuneration for Constituency staff is derived from the allocation designated for office administration, and this is done in alignment with the stipulations outlined by the SRC, NGCDF Board, and the Employment Act of 2007. It is important to note that all payments are subject to the prevailing tax laws and other mandatory deductions as per statutory regulations.

17 Conflict of Interest and Ethical Practice

Baringo south NGCDF requires all individuals associated with our organization to promptly and openly disclose any conflicts of interest that may arise in the course of their duties. Such disclosures are crucial to maintaining the integrity and impartiality of our decision-making processes, ensuring transparency, and upholding the highest standards of ethics and accountability. All disclosures shall be to the Fund Account Manager and the Chairman of the Committee

In line with our dedication to transparency, integrity, and the highest ethical standards, it is essential that all committee members and staff within our organization disclose any potential conflicts of interest that may arise during the course of their responsibilities. This act of disclosure is crucial to guarantee that our decision-making processes remain impartial, equitable, and in the best interests of our constituents and stakeholders. By promptly identifying and addressing conflicts of interest, we demonstrate our commitment to preserving the trust vested in us by the community we serve and upholding our organization's credibility.

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18 Accountability.

Baringo South NG-CDF is subject to external oversight through a number of mechanisms and has developed its own internal processes to ensure that it maintains high levels of accountability.

7. Environmental and Sustainability Reporting

Baringo South NG-CDF exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on social sector, namely, Education & Training, Security Sector Support, Environment, and Sports. This pillar also makes special provisions for Kenyans with various disabilities and previously marginalized communities.

1. Sustainability strategy and profile -

To ensure sustainability of Baringo South NG CDF, the committee funds the following key sectors with the following sustainable priorities.

a. **Education and Training:** Baringo South NG-CDF focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups including girls and people living with disabilities.

b. **Security Sector Support:** Among its key pillars; NGCDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.

c. **Environment:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion.

2. Environmental performance

a) Baringo South NGCDF initiated projects in waste management to address the pressing sanitation needs in schools and security installations. During the reviewed year, our organization successfully installed 3 modern jikos, completed the construction of 8 four-door toilet facilities in as many institutions, with the added feature of water harvesting infrastructure integrated into each construction.

3. As part of our planned activities for the fiscal year, the Entity had intended to undertake tree planting.

4. Employee Welfare

We invest in providing the best working environment for our employees. Baringo south constituency recruitment is guided by Employment Act, NGCDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate of our employees for exemplary performance. The reward and sanctions system are based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. Baringo south constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

5. Market Place Practices

Baringo South NGCDF Constituency is committed to fair and ethical market practices. The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practices ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- b) Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interest

6. Community Engagements

Baringo South NGCDF has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through sports and community projects.

7. Public Participation in Project Identification and Implementation and Monitoring

The NG-CDFC deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long term, was submitted to the NG CDF Board in accordance with the Act.

8. Public participation

This the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision.

The NG CDFC during bursary programme, engaged the community through the community leaders to identify the needy students to be awarded with the bursary.

9. Public Awareness

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

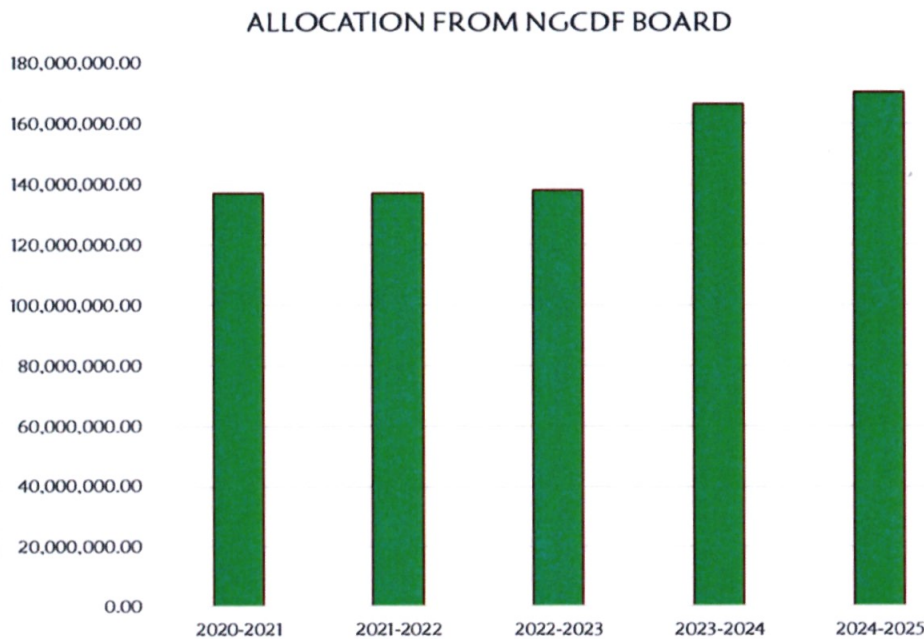
Baringo North NG-CDF has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.


.....
Michael Kones
Name: Baringo South
Fund Account Manager

8. Management Discussion and Analysis

Our allocations for the past five years is presented in the table below;

FINANCIAL YEAR	ALLOCATION FROM NGCDF BOARD
2024-2025	170,469,856.74
2023-2024	166,593,720.00
2022-2023	138,215,033.00
2021-2022	137,088,879.00
2020-2021	137,088,878.31



The increased allocation has contributed to transformation of various groups through implementation of programmes across the constituency leading to greater economic empowerment.

The fund is also geared towards the implementation of the presidential directives of planting of 15 billion trees by 2032, Baringo South allocated funds for planting of 40,000 trees in 200 public institutions.

Baringo South key strategic objective is to eradicate temporary structures and have adequate and quality infrastructure, to achieve this NGCDF has allocated funds towards attaining the overall objective by allocating adequate funding to project activities across all 5 wards.

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To eradicate or reduce illiteracy level in the constituency,NGCDFC has increased bursary allocation for the last 5 years to cover the needy cases.

Further there are myriad of challenges or risk involved in implementation of projects/programmes under the fund as outlined below;

- 1.Insecurity within the constituency
- 2.Inadequate funding
- 3.Some project management committee lack skills on the management of funds.
- 4.Flooding and water lakes displacements.

To address the above the board has increasingly allocate funds to constituencies though the need of the constituency continue to increase, NGCDFC has continuously undertake capacity building of project committees.

Most affected schools were relocated to safer grounds.


.....
Name *Michael Kones*
Fund Account Manager

9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Baringo south Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Baringo south Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the constituency's financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Baringo south Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

***National Government Constituencies Development Fund (NGCDF)
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The Accounting Officer in charge of the NGCDF Baringo south Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements


The NGCDF- Baringo South Constituency financial statements were approved and signed by the Accounting Officer on 13/08/2025



.....

Name: Samuel Bungei

Chairman – NGCDF Committee



.....

Name: Michael Kones

Fund Account Manager

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - BARINGO SOUTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Baringo South set out on pages 1 to 69, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of

cash flows and the statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Baringo South as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the National Government Constituencies Development Fund Act, 2015 (Amended 2023), the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Non-Compliance with Transitional IPSAS Reporting Template

The cover page to the annual report and financial statements indicates "Transitional IPSAS financial statements/Prepared in accordance with accrual basis of accounting method under International Public Sector Accounting Standards (IPSAS). This is indicative of Management failure to choose the method adopted to prepare the financial statements. Further, under Note 2 to Financial Statements on Statement of Compliance and Basis of Preparation of the financial statements, Management having taken advantage of the transitional provisions under IPSAS 33 have not indicated the elements of the financial statements that have not been recognized and the steps being taken towards full compliance with IPSAS Accrual.

In the circumstances, the financial statements as prepared and presented are not in compliance with IPSAS reporting framework.

2. Undisclosed Property Plant and Equipment

The statement of financial position and as disclosed in Note 23 to the financial statements reflects nil property plant and equipment balance. However, Annex 1 on summary of fixed assets revealed property, plant and equipment balance of Kshs.24,000,000 resulting in an undisclosed balance of Kshs.24,000,000.

In the circumstances, the accuracy, completeness, existence and ownership of nil property plant and equipment balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Baringo South NGCDF Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis amount of Kshs.254,837,274 and Kshs.212,367,416 respectively resulting to under-funding of Kshs. 42,469,858 or 17% of the budget. Further, the Fund spent an amount of Kshs.170,397,580 against actual receipts of Kshs.212,367,416 resulting to an under-utilization of Kshs.41,969,836 or 20% of the actual receipts.

In the circumstances, the under-funding and under-utilization affected the planned activities and may have affected service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior year audit report, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the Fund in 2024/2025 revealed that the following five (5) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2023/2024	Bank Balances
2	2023/2024	Budgetary Control and performance
3	2023/2024	Project Implementation status
4	2023/2024	Un-surrendered PMC Accounts Balances
5	2023/2024	Lack of land ownership documents

Other Information

Management is responsible for the Other Information set out on page iii to xxx which comprise of Key Constituency Information and Management, The NG-CDF Committee, NG-CDFC Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management's

Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Non-Implementation of Approved Projects

During the year under audit, the Fund had budgeted to implement one hundred and seventy (170) projects worth Kshs.221,989,348. However, review of projects records revealed that the Fund implemented only sixty-one (61) projects worth Kshs.138,356,923. The balance of one hundred and nine (109) projects with total allocations of Kshs.83,632,424 were not implemented. Further, the NG-CDF Board did not disburse funds amounting to Kshs.42,469,857 for the implementation of projects in 2024/25 financial year.

In the circumstances, the residents of the Constituency may not get value for money for the projects not implemented and funded.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing else has come to my attention to cause

me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of

assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

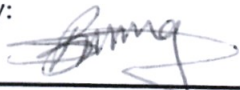
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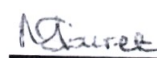
*National Government Constituencies Development Fund (NGCDF)
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11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	Period ended June 2024
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	170,469,857
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		170,469,857
Expenses		
Employee costs	10	4,540,916
Committee expenses	11	6,041,830
Use of Goods and Services	12	12,711,814
Other Government Units Actual expenditure	13	58,813,480
Other Grants and Transfers Actual expenditure	14	88,149,309
Depreciation and amortization expense	15	-
Digital Hubs Actual expenditure	16	-
Total expenses		170,257,350
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		212,507

The Constituency financial statements were approved by the NGCDFC on 2/11/2025 and signed by:


Chairman NG-CDF
Committee
Name: Samuel Bungei


National Sub-County
Accountant
Name: Marciana Sarah
Cheburet
ICPAK M/No:12833


Fund Account Manager
Name: Michael Kones


National Government Constituencies Development Fund (NGCDF)
Baringo South Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Statement Of Financial Position As At 30th June, 2025


	Not e	Period as at June 2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	41,969,837	38,263,763
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	42,469,858	46,103,654
Prepayments	22	-	-
Total Current Assets		84,439,695	84,367,417
Non-Current Assets			
Property, Plant and Equipment	23	-	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		-	-
Total Assets (A)		84,439,695	84,367,417
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	-	-
Lease Liabilities	28	-	-
Gratuity provision	29	993,378	1,133,608
Total Current Liabilities		993,378	1,133,608
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		993,378	1,133,608
Net Assets (A-B)		83,446,317	83,233,809
Represented by:			
Revaluation Reserves		83,446,316	83,233,809
Accumulated Surplus			
Total Net Assets		83,446,316	83,233,809

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The Constituency financial statements set out on pages to approved by NG CDFC on 7/11/
2025 and signed by:



Chairman NG-CDF
Committee
Name: Samuel Bungei



National Sub-County
Accountant
Name: Marciana Sarah
Cheburet
ICPAK M/No:12833



Fund Account Manager
Name: Michael Kones

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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Reserves	Accumulated surplus/Deficit	Total
	Kshs	Kshs	Kshs
As at 30th June 2024 (cash basis)	13,641,256		13,641,256
Adjustments: (to recognize assets and liabilities)			
Add Assets	70,726,161		70,726,161
Less Liabilities	1,133,608		1,133,608
As at July 1, 2024	83,233,809		83,233,809
Surplus/(Deficit) For the Period	212,507		212,507
Revaluation Gain/Loss	-	-	-
As at 30th June 2025	83,446,316	-	83,446,316

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

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14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	Period ended june Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		174,103,653
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
Total Receipts		174,103,653
Payments		
Employee costs		4,681,147
Committee expenses		6,041,830
Use of Goods and Services		12,711,814
Other Government Units Certified Works		58,813,480
Other Grants and Transfers		88,149,309
Digital Hubs Expenses		
Total Payments		170,397,580
Net Cash Flows from/ (used in) Operating Activities	30	3,706,073
Cash flows From Investing Activities		
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash & Cash equivalents		3,706,073
Cash Flows from Financing Activities		
Lease payment		-
Net Cash Flows from Financing Activities		3,706,073
Cash and cash equivalents at Period Start	17	38,263,763
Cash and cash equivalents at Period End	17	41,969,836

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	2024-2025	2024-2025		
Revenue							
Transfers From the NGCDF Board	170,469,857	38,263,763	46,103,654	254,837,274	212,367,416	42,469,858	83%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	170,469,857	38,263,763	46,103,654	254,837,274	212,367,416	42,469,858	83%
Expenses						-	
Employee costs	4,894,356	-	-	4,894,356	4,681,147	213,210	96%
Committee expenses	5,984,000	60,000	-	6,044,000	6,041,830	2,170	100%

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Use of Goods and Services	4,163,936	8,553,540	-	12,717,476	12,711,814	5,662	100%
Other Government Units Certified Works	36,952,000	22,036,541	41,953,654	100,942,195	58,813,480	42,128,715	58%
Other Grants and Transfers	86,801,036	7,413,681	2,850,000	97,064,716	82,800,659	14,264,057	85%
Acquisition of Asset	3,800,000	-	-	3,800,000	-	3,800,000	0%
Other Payment	5,054,529	200,000	1,300,000	6,554,529	5,348,650	1,205,879	82%
Funds Pending Approval**	22,820,000	-	-	22,820,000	-	22,820,000	0%
Total Expenditure	170,469,857	38,263,762	46,103,654	254,837,274	170,397,580	84,439,694	
Surplus for the period	(0)	0	-	(0)	41,969,836	(41,969,836)	1

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

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Explanatory Notes.

We didn't achieve more than 90% of funds utilization due to delay in disbursement from NGCDF board and challenges of insecurity within the constituency.

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	84,439,694
Less undisbursed funds receivable from the Board as at period ended June 2025	42,469,857
Cash and Cash Equivalents at the end of the 30th June 2025	41,969,837

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 7/11/ 2025 and signed by:



Fund Account Manager

Name: MICHAEL KONES



National Sub-County Accountant

Name: MARCIANA SARAH CHEBURET
ICPAK M/No:12833



Chairman NG-CDF Committee

Name: SAMUEL BUNGEI

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16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous		Kshs	
	Years'		Kshs			
	Outstanding Disbursements					
Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	
1.0 Administration and Recurrent						
1.1 Compensation of employees	4,894,356		-	4,894,356	4,681,147	213,210
1.2 Committee allowances	2,824,000	60,000	-	2,884,000	2,881,830	2,170
1.3 Use of goods and services	2,509,840	2,783,175	-	5,293,015	5,287,353	5,662
Sub-total	10,228,197	2,843,175	-	13,071,372	12,850,330	221,042
2.0 Monitoring and evaluation			-	-		-
2.1 Capacity building	600,000	1,819,618	-	2,419,618	2,419,618	-
2.2 Committee allowances	3,160,000	-	-	3,160,000	3,160,000	-
2.3 Use of goods and services	1,054,096	3,950,747	-	5,004,843	5,004,843	(0)
Sub-total	4,814,096	5,770,365	-	10,584,461	10,584,461	(0)
4.0 Emergency			-	-		-
CHEMORONGION POLICE STATION	400,000	-	-	400,000	400,000	-
CHEMORONGION PRIMARY SCHOOL	283,093	-	-	283,093		283,093

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CHEMORONGION PRIMARY SCHOOL	1,000,000	110,000	-	1,110,000	1,070,000	40,000
KASIELA PRIMARY SCHOOL	300,000	-	-	300,000	300,000	-
KORIEMA PRIMARY SCHOOL	700,000	-	-	700,000	600,504	99,496
LARAMORU PRIMARY SCHOOL	1,000,000	-	-	1,000,000	999,381	619
MARIGAT BOYS SECONDARY SCHOOL	450,000	-	-	450,000	450,000	-
MARIGAT INTERGRATED SEC SCHOOL	800,000	-	-	800,000	800,000	-
MARIGAT PRIMARY SCHOOL	980,000	-	-	980,000	930,000	50,000
MINISTRY OF EDUCATION	709,000	-	-	709,000	709,000	-
MINISTRY OF EDUCATION	350,000	-	-	350,000	350,000	-
MINISTRY OF EDUCATION	100,000	-	-	100,000	100,000	-
MOCHONGOI ACCS OFFICE	300,000	-	-	300,000	300,000	-
RAMACHA PRIMARY SCHOOL	1,000,000	-	-	1,000,000	996,255	3,745
SUB COUNTY COMMADANT RESIDENCE MARIGAT	350,000	-	-	350,000	350,000	-
TEBEI PRIMARY SCHOOL	250,000	-	-	250,000	250,000	-
unutilized		110,000	-	110,000		110,000
Sub-total	8,972,093	220,000	-	9,192,093	8,605,140	586,953
5.0 Bursary and Social Security				-		-
5.1 Primary Schools	-			-		-
5.2 Secondary Schools	42,556,095	2,701,199	-	45,257,294	45,207,874	49,420

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5.3 Tertiary Institutions	19,617,671	-		19,617,671	16,467,934	3,149,737
5.4 special needs	6,014,177			6,014,177	6,047,020	(32,843)
5.5 Education Support Programmes				-		-
5.6 Social Security				-		-
Sub-total	68,187,943	2,701,199	-	70,889,142	67,722,828	3,166,314
7.0 Environment				-		-
NG-CDF BARINGO SOUTH OFFICE	100,000			100,000	-	100,000
KORIEMA PRIMARY SCHOOL	550,000			550,000	-	550,000
LABOS PRIMARY SCHOOL	550,000			550,000	300,000	250,000
PERKERRA PRIMARY SCHOOL	550,000			550,000	298,626	251,374
LOROPIL PRIMARY SCHOOL	550,000			550,000	300,000	250,000
Sub-total	2,300,000		- -	2,300,000	898,626	1,401,374
8.0 Primary Schools Projects				-		-
ALICEINGHAM PRY SCHOOL		578		578		578
ARABAL PRIMARY SCHOOL		581		581		581
BARNGELECH PRIMARY SCHOOL		639		639		639
BUIWON PRIMARY SCHOOL		11		11		11
CHEBINYINY PRIMARY SCHOOL		1,698		1,698		1,698
CHELABA PRIMARY SCHOOL	500,000	8,894	-	508,894		508,894

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CHEMARIACH PRIMARY SCHOOL		24,010		24,010		24,010
CHEMORONGION PRIMARY SCHOOL	300,000	-	-	300,000		300,000
CHEMORONGION PRIMARY SCHOOL	275,000	-	-	275,000		275,000
CHEPKOTOYAN PRIMARY SCHOOL	500,000	74,301	-	574,301	499,000	75,301
ELDEPE OSINYA PRY		433		433		433
EMARICH PRIMARY SCHOOL	400,000	1,361,769	-	1,761,769	1,600,658	161,112
ILNGARUA PRIMARY SCHOOL	-	1,200,000		1,200,000	1,199,178	822
ITI PRY SCHOOL		696		696		696
KABEL PRY SCHOOL	-	75,743	973,521	1,049,264	1,012,834	36,431
KAILER PRY SCHOOL	400,000	317,513		717,513	410,366	307,147
KAMAILEL PRIMARY SCHOOL	-	-	1,200,000	1,200,000	1,096,426	103,574
KAMPI YA SAMAKI PRY SCHOOL		1,271		1,271		1,271
KAMPI YA SAMAKI PRIMARY SCHOOL	-	-	350,000	350,000		350,000
KAMUGA PRIMARY SCHOOL		2,069		2,069		2,069
KAMUGA PRIMARY SCHOOL	-	-	1,200,000	1,200,000	-	1,200,000
KAMUNGEI PRIMARY SCHOOL	-	-	570,200	570,200		570,200
KAMUNGEI PRY SCHOOL		2,382		2,382		2,382
KAPCHUMO PRY SCHOOL		3,523		3,523		3,523
KAPINDASUM PRIMARY SCHOOL	275,000	-	-	275,000		275,000

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KAPKATIT PRIMARY SCHOOL	-	-	-	-	-	-
KAPKATIT PRY SCHOOL		2,337		2,337		2,337
KAPKECHIR PRY SCHOOL		21,547		21,547		21,547
KAPKOIBAI PRY SCHOOL		1,200,691		1,200,691	1,193,906	6,785
KAPKOIBAI PRY SCHOOL	-		-	-		-
KAPTICH PRIMARY SCHOOL	2,600,000	-	-	2,600,000		2,600,000
KAPTICH PRY SCHOOL				-		-
KAPTICH PRY SCHOOL	-	5,935	-	5,935	240	5,695
KARNEE PRY SCHOOL	-	1,023	-	1,023	252	771
KASIELA PRIMARY SCHOOL	800,000	-	-	800,000	791,056	8,944
KASIELA PRIMARY SCHOOL	275,000	-	-	275,000		275,000
KASIELA PRY SCHOOL		99,702		99,702		99,702
KENEROI PPRY SCHOOL		1,727		1,727		1,727
KEON PRIMARY SCHOOL	400,000	60,398	-	460,398	397,596	62,802
KEON PRY SCHOOL				-		-
KEON PRY SCHOOL	-		-	-	726	(726)
KIBAGENGE PRY SCHOOL		426		426		426
KIBINGOR PRY SCHOOL				-		-
KIBINGOR PRY SCHOOL	-	829	-	829		829

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KIMOIGUT PRIMARY SCHOOL		-	-	-		-
KIMOIGUT PRY SCHOOL				-		-
KIMOIGUT PRY SCHOOL	300,000	31,840	-	331,840	298,500	33,340
KIMORIOT PRY SCHOOL		949		949		949
KIMORIOT PRIMARY SCHOOL	400,000	-	-	400,000		400,000
KIREPARI PRY SCHOOL		1,049		1,049		1,049
KIRIM PRYSCHOOL	1,200,000	1,205,626	1,200,000	3,605,626	3,600,126	5,500
KISERIAN PRY SCHOOL		2,808		2,808	252	2,556
KISERIAN PRY SCHOOL	-		-	-		-
KOIMUGUL PRIMARY SCHOOL		126,336		126,336		126,336
KOIMUGUL PRIMARY SCHOOL	-	-		-		-
KOIMUGUL PRIMARY SCHOOL	-		1,000,000	1,000,000	670,365	329,635
KOITILIL PRY SCHOOL		1,678		1,678		1,678
KOITILION PRIMARY SCHOOL	-	18,854		18,854	126	18,728
KOITILION PRY SCHOOL				-		-
KOITILION PRY SCHOOL	-		-	-		-
KOKWOMOI PRY SCHOOL				-		-
KOKWOMOI PRY SCHOOL	-	50,704	500,000	550,704	524,532	26,172
LABOS PRIMARY SCHOOL		303,069		303,069	298,726	4,343

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LABOS PRIMARY SCHOOL	-		-	-		-
LAKARKAR PRY SCHOOL				-		-
LAKARKAR PRY SCHOOL		1,205,626	-	1,205,626	1,199,016	6,610
LAMALOK PRY SCHOOL		2,493		2,493		2,493
LARAMORU PRIMARY SCHOOL	1,500,000	-	-	1,500,000		1,500,000
LARAMORU PRIMARY SCHOOL	400,000	-	-	400,000		400,000
LARAMORU PRIMARY SCHOOL	275,000	-	-	275,000		275,000
LOBOI PRY SCHOOL		1,156		1,156		1,156
LOLDAMA PRY SCHOOL		708		708		708
LOLDAMA PRY SCHOOL	-		-	-	-	-
LOMAYANA PRIMARY SCHOOL	-	-		-		-
LOROPIL PRY SCHOOL				-		-
LOROPIL PRY SCHOOL	-	300,526	-	300,526	298,732	1,794
LORROK PRY SCHOOL		409		409		409
LOSAMPURMPUR PRY SCHOOL		660,847		660,847	629,618	31,229
LOSAMPURMPUR PRY SCHOOL	-		-	-		-
MAOI PRY SCHOOL		4,533		4,533		4,533
MARIGAT PRIMARY SCHOOL	2,954,000	4,500,690	600,000	8,054,690	7,976,725	77,965
MARIGAT SPECIAL SCHOOL	400,000	40,000	-	440,000	434,050	5,950

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MEISORI PRY SCHOOL		3,761		3,761		3,761
MOKOBE PRY SCHOOL	-	409,702	3,000,000	3,409,702	3,045,240	364,462
MUKUTANI PRIMARY SCHOOL	275,000	-	-	275,000		275,000
MWENGE PRY SCHOOL		293		293		293
MWENGE PRY SCHOOL	-		-	-	-	-
NGAMBO PRIMARY SCHOOL		2,910	1,000,000	1,002,910	1,000,000	2,910
NGAMBO PRIMARY SCHOOL	-	-		-		-
NGAMBO PRIMARY SCHOOL	-		-	-		-
NGARIE PRIMARY SCHOOL	-	2,910	1,000,000	1,002,910	879,504	123,406
NGELECHA PRIMARY SCHOOL	275,000	-	-	275,000		275,000
NGOLBELON PRIMARY SCHOOL	-	-	109,933	109,933		109,933
NOOSUKUROPRY SCHOOL		2,547		2,547		2,547
NYIMBEI PRY SCHOOL		879		879		879
OLARABEL PRIMARY SCHOOL		174		174		174
OLARABEL PRIMARY SCHOOL	-		-	-	-	-
OLDEPE OSINYA PRIMARY SCHOOL	-	-		-		-
PERKERRA PRIMARY SCHOOL			300,000	300,000	298,626	1,374
PARKAREN PRIMARY SCHOOL	-	-		-		-
PARTALO PRIMARY SCHOOL	1,500,000	-	-	1,500,000		1,500,000

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PARTALO PRIMARY SCHOOL	400,000	-	-	400,000		400,000
PATKWANIN PRY SCHOOL		227		227		227
PATKWANIN PRY SCHOOL		15,914		15,914		15,914
POI HILL PRY SCHOOL		1,110		1,110		1,110
RABAI PRIMARY SCHOOL	2,400,000	-	-	2,400,000		2,400,000
RABAI PRY SCHOOL		5		5		5
RAMACHA PRIMARY SCHOO	1,500,000	-	-	1,500,000		1,500,000
RAMACHA PRIMARY SCHOO	400,000	-	-	400,000		400,000
RAMACHA PRIMARY SCHOO	275,000	-	-	275,000	-	275,000
ROROBAI PRIMARY SCHOOL	400,000	-	-	400,000	-	400,000
RUGUS PRIMARY SCHOOL	275,000	-	-	275,000	-	275,000
RUGUS PRY SCHOOL		622		622		622
SABOR PRY SCHOOL		388		388		388
SAMBAKA PRIMARY SCHOOL	400,000	49,419	-	449,419	400,126	49,293
SAMBAKA PRY SCHOOL				-		-
SAMBAKA PRY SCHOOL	-		-	-		-
SAMBURI PRY SCHOOL				-		-
SANDAI PRY SCHOOL		447,470	3,600,000	4,047,470	4,044,655	2,815
SANDAI PRY SCHOOL	-		-	-		-

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SANGARAU PRIMARY SCHOOL		662		662		662
SANGARAU PRIMARY SCHOOL	-	-		-		-
SIGNINWO PRY SCHOOL		283		283		283
SINTAAN PRY SCHOOL		460,172		460,172	417,658	42,514
SITEWONIN PRY SCHOOL		73		73		73
SOGON PRY SCHOOL		1,058		1,058		1,058
SOKEE PRY SCHOOL		8,975		8,975		8,975
SOKOTEI PRIMARY SCHOOL	-	-		-		-
SOKOTEI PRY SCHOOL		178		178		178
SOSIONTE PRY SCHOOL		690		690		690
SOYONIN PRY SCHOOL		29		29		29
SUGUTEK PRIMARY SCHOOL	400,000	-	-	400,000		400,000
SUKUTEK PRY SCHOOL		1,658		1,658		1,658
TAMBACH PRIMARY SCHOOL				-		-
TAMBACH PRIMARY SCHOOL	300,000	62,005	-	362,005	310,838	51,167
TAMBACH PRIMARY SCHOOL	-		-	-		-
TEMBERERWE PRY SCHOOL		1,292		1,292		1,292
TINOMOI PRY SCHOOL		482		482		482
TUIYOBEI PRY SCHOOL		4,742		4,742		4,742

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TUIYONO PRY SCHOOL		598		598		598
TULUONGOI PRY SCHOOL		1,883		1,883		1,883
TULWABSOO PRY SCHOOL			300,000	300,000	297,000	3,000
TULWABSOO PRY SCHOOL			-	-		-
TULWOPSOO PRIMARY SCHOOL		-	-	-		-
TULWOPSOO PRY SCHOOL	300,000	30,624		330,624	297,000	33,624
TULWOPSOO PRY SCHOOL	-		-	-		-
YATOI PRIMARY SCHOOL		4,403,348		4,403,348	3,930,859	472,489
YATOI PRIMARY SCHOOL	-		-	-		-
YEMIT PRIMARY SCHOOL		1,525		1,525		1,525
YEMIT PRIMARY SCHOOL	-		-	-	-	-
Sub-total	23,254,000	18,849,232	16,903,654	59,006,886	39,054,511	19,952,374
9.0 Secondary Schools Projects (List all the Projects)				-		-
NYIMBEI MIXED DAY SECONDARY SCHOOL		850		850		850
MARIGAT INTERGRATED DAY MIXED SEC SCHOOL		365,804		365,804		365,804
MARIGAT BOYS HIGH SCHOOL		78,954		78,954		78,954
LOBOI SECONDARY SCHOOL		184		184		184
LOBOI SECONDARY SCHOOL		18,714		18,714		18,714
SAMBAKA DAY SECONDARY SCHOOL		40,349		40,349		40,349

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SABOR SECONDARY SCHOOL		400,329		400,329		400,329
AIC SINONI SECONDARY SCHOOL		54,245		54,245		54,245
MARIGAT BOYS HIGH SCHOOL		-		-		-
Loitip Girls				-		-
EMBOSOS SECONDARY SCHOOL	1,000,000	-	-	1,000,000	-	1,000,000
EMBOSOS SECONDARY SCHOOL	500,000		-	500,000	-	500,000
MARIGAT HIGH SCHOOL	5,000,000	298,626	-	5,298,626	495,000	4,803,626
MARIGAT HIGH SCHOOL	978,000	-	-	978,000	503,082	474,918
MARIGAT INTERGARTED DAY SEC SCHOOL	620,000	-	-	620,000		620,000
MARIGAT INTERGARTED DAY SEC SCHOOL	1,000,000	-	-	1,000,000		1,000,000
MARIGAT INTERGARTED DAY SEC SCHOOL	1,200,000	-	-	1,200,000	1,083,178	116,822
NGARIE SECONDARY SCHOOL	500,000	-	-	500,000		500,000
NYIMBEI SEC SCHOOL	1,000,000	873,740	3,200,000	5,073,740	4,998,023	75,717
SAMBAKA SECONDARY SCHOOL	400,000	-	-	400,000	360,126	39,874
SINONI SECONDARY SCHOOL	500,000	-	-	500,000	488,126	11,874
LOITIP GIRLS SEC SCGOOL		73,000	1,450,000	1,523,000	1,499,630	23,370
NGAMBO SECONDARY SCHOOL		-		-		-
SABOR SECONDARY SCHOOL			400,000	400,000	360,000	40,000
LOBOI DAY SECONDARY SCHOOL		800,000		800,000	760,625	39,375

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LOBOI DAY SECONDARY SCHOOL		-		-		-
Sub-total	12,698,000	3,004,795	5,050,000	20,752,795	10,547,790	10,205,006
11.0 Security Projects				-		-
Arabal chief office	-	-		-	-	-
ARABAL CHIEFS OFFICE		855		855		855
Bekibon chief office	-	-		-	-	-
Chebinyiny chief office	-	-		-	-	-
CHEMORONGION POLICE STATION	400,000			400,000		400,000
DCC MARIGAT OFFICE		1,193,396		1,193,396	126	1,193,270
EWALEL CHIEFS OFFICE	800,000	1,000,000	1,200,000	3,000,000	2,919,230	80,770
EWALEL SOI CHIEFS OFFICE		791,056		791,056		791,056
Kapkuikui chief office	-	-		-	-	-
KIBINGOR CHIEFS OFFICE		519		519		519
Kimalel chief office	-	-		-	-	-
Kimondis chief office	-	-		-	-	-
Kimoriot chief office	-	-		-	-	-
KIMORIOT CHIEFS OFFICE	210,000	-	-	210,000		210,000
LARAMORU ASSISTANT CHIEFS OFFICE	500,000	-	-	500,000		500,000
MARIGAT LAW COURT	900,000	92,125		992,125		992,125

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Marigat chief office	-	-	300,000	300,000	-	300,000
MARIGAT CHIEFS OFFICE	1,200,000	2,775		1,202,775		1,202,775
MARIGAT LAW COURT		92,125	-	92,125	801,376	(709,251)
MARIGAT POLICE STATION		1,124,522		1,124,522	1,043,081	81,441
MOCHONGOI ASSISTANT COUNTY COMMISSIONER	831,000	-	-	831,000		831,000
Mochongoi chief office	-	-	300,000	300,000	-	300,000
MOCHONGOI CHIEFS OFFICE		2,626		2,626	126	2,500
MOCHONGOI POLICE STATION	1,000,000	191,843	300,000	1,491,843		1,491,843
MUKUTANI ASSISTANT COUNTY COMMISSIONER OFFICE		-	-	-		-
MUKUTANI DOS OFFICE	1,000,000		750,000	1,750,000	810,126	939,874
MUKUTANI POLICE STATION				-		-
RAMACHA ASSISTANT CHIEFS OFFICE	500,000	-	-	500,000	-	500,000
Rugus chief office	-	-		-	-	-
RUGUS CHIEFS OFFICE		640		640		640
Sandai chief office	-	-		-	-	-
TEBEI ASSISTANT COUNTY COMMISSIONER		-	-	-	-	-
Sub total security	7,341,000	4,492,482	2,850,000	14,683,482	5,574,065	9,109,417
Tertiary institutions	-		-	-		-
				-		-

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MOCHONGOI TECHNICAL & VOCATIONAL TRAINING COLLEGE	1,000,000	137,303		1,137,303	1,003,049	134,254
MARIGAT KMTC		45,212	20,000,000	20,045,212	8,208,130	11,837,082
				-		-
				-		-
Sub total tertiary Institutions	1,000,000	182,514	20,000,000	21,182,514	9,211,179	11,971,335
12.0 Acquisition of assets				-		-
KIMALEL CHIEFS OFFICE DIGITAL HUB	3,800,000			3,800,000	-	3,800,000
Sub-total	3,800,000	-	-	3,800,000	-	3,800,000
13.0 Others				-	-	-
BARINGO SOUTH NGCDF OFFICE	4,054,529		1,300,000	5,354,529	5,348,650	5,879
MARIGAT SUB COUNTY MINISTRY OF EDUCATION	1,000,000	200,000		1,200,000		1,200,000
Sub-total	5,054,529	200,000	1,300,000	6,554,529	5,348,650	1,205,879
Funds pending approval**				-		-
unapproved projects	22,820,000	-		22,820,000	-	22,820,000
AiA	-			-		-
Sub-total	22,820,000	-	-	22,820,000	-	22,820,000
Total	170,469,857	38,263,762	46,103,654	254,837,274	170,397,580	84,439,694

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Baringo south Constituency principal activity is enhancing of education and infrastructure.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS) or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1st/ 2nd/ 3rd/ are transitional financial statements (entity to state the transitional provisions it has applied, and the steps being taken towards full compliance with IPSAS Accrual).

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (include any other applicable legislation), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. **New and amended standards and interpretations in issue effective in the year ended 30 June 2025.**

There were no new and amended standards issued in the financial year.

- ii. **New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.**

Standard	Effective date and impact:
IPSAS 43: Leases	<p>Applicable 1st January 2025</p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p>N/A</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p>Applicable 1st January 2025</p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>

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<p>IPSAS 45: Property Plant and Equipment</p>	<p>Applicable 1st January 2025</p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>N/A</p>
<p>IPSAS 46: Measurement</p>	<p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>N/A</p>
<p>IPSAS 47: Revenue</p>	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange</p>

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	<p>transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>The impact to the standard on the entity is it ensures timely completion of the activities and projects proposed and approved by the board within the set timelines.</p>
IPSAS 48: Transfer Expenses	<p>Applicable 1st January 2026.</p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS 49: Retirement Benefit Plans	<p>Applicable 1st January 2026</p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p>Applicable 1st January 2027</p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements

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	understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.
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iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year .

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2025 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate). A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note 18*.

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(include provisions applicable for your organization e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

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6. Transfers from the NGCDF Board

Description	2024-2025
	Kshs
NGCDFB Transfers (Allocation for the FY)	170,469,857
Total	170,469,857

7. Transfers from domestic and foreign partners

Description	2024-2025
	Kshs
Grants	
Total	

8. Finance income

Description	2024-2025
	Kshs
Interest Income on Bank Deposits	
Total	

(Provide a brief explanation for this revenue)

9. Miscellaneous income

	2024-2025
	Kshs
Rental Income	
Income from sale of tenders	
Hire of plant/equipment/facilities	
Other Income Not Classified Elsewhere <i>(specify)</i>	
Total	

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10. Employees cost

Description	<i>Period ended June 2025</i>
	Kshs
NG-CDFC Basic staff salaries	3,743,121
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	565,461
Employer Contributions Compulsory national social security schemes	172,800
Employer Contributions Compulsory Housing levy	59,535
Employer contributions to National Industrial Training Authority	-
Other Specify	-
Total	4,540,916

11. Committee Expenses

	<i>2024-2025</i>
	Kshs
Sitting allowance	3,614,830
Other Committee expenses	2,427,000
Total	6,041,830

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12. Use of Goods and services

	2024-2025
	Kshs
Utilities, supplies and services	133,000
Communication, supplies and services	1,074,092
Domestic travel and subsistence	101,950
Printing, advertising and information supplies & services	764,960
Office Rent	-
Training expenses	1,195,700
Hospitality supplies and services	483,240
Insurance costs	-
Specialized materials and services	-
Office and general supplies and services	1,227,951
Fuel, oil & lubricants	1,399,567
Bank charges	163,737
Routine maintenance – vehicles and other transport equipment	324,184
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	5,843,433
Total	12,711,814

13. Other Government Units Actual expenditure

Description	Period ended June 2025
	Kshs
Primary Schools Actual expenditure	39,054,511
Secondary Schools Actual Expenditure	10,547,790
Tertiary Institutions Actual Expenditure	9,211,179
Total	58,813,480

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14. Other Grants and transfers Actual expenditure

	2024-2025
	Kshs
Bursary – secondary schools	45,207,874
Bursary – tertiary institutions	17,366,560
Bursary – special schools	6,047,020
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	5,574,065
Climate change mitigation projects	-
Emergency projects Actual expenditure	8,605,140
Roads projects Actual expenditure	-
Others specify	5,348,650
Total	88,149,309

15. Depreciation and Amortization Expenses

Description	2024-2025
	Kshs
Property Plant and Equipment	
Intangible Assets	
Total	

16. Digital Hubs Expenses

Description	2024-2025
	Kshs
Construction/ renovation/ Actual expenditure	
Digital Hub utility costs Water, Electricity,	
Maintenance of ICT equipment	
Maintenance of building	
Others (<i>specify</i>)	
Total	

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17. Gain/loss on Sale of Assets

Description	2024-2025
	Kshs
Property, Plant and Equipment	
Intangible Assets	
Total Gain/loss on Sale of Assets	

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	2024-2025
	Kshs
Property, Plant and Equipment	
Intangible Assets	
<i>(Include financial instruments that are impaired)</i>	
Total Impairment Loss	

(Provide brief explanation on assets impairment loss)

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19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
NG-CDF BARINGO SOUTH A/C NO.1146690452	22,211,211	16,941,256.00
Operations account pending closure (Indicate name & account no.)	-	-
NG-CDF BARINGO SOUTH DEPOSIT ACCOUNT A/C NO.1327790823	993,378	
Name of Bank, account No. (PMC's account)	18,765,248	21,322,506.80
Total	41,969,837	38,263,763
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations (Specify)	-	-
Total	-	-

(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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20. Receivables from Exchange Transactions

Description	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)		
Less: impairment allowance		
Total receivables		
a. Current receivables		
b. Non-current receivables		
Total Receivables (a+b)		

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year		%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (a+b)		%		%

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21. Receivables from Non-Exchange Transactions

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	42,469,858		46,103,654	
Outstanding imprest	-		-	
Total	42,469,858		46,103,654	
Ageing Analysis- Receivables from non-exchange transactions	2024-2025	% of the total	Opening Statement 1 st July 2024	% of the total
Less than 1 year		%		%
Between 1-2 years		%		%
Over 3 years		%		%
Total		%		%

22. Prepayments

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Prepaid Rent				
Prepaid Insurance				
Prepaid Electricity Costs				
Other Prepayments (<i>Specify</i>)				
Total				

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Depreciation And Impairment	-	-	-	-	-	-	-	-
Opening Depreciation	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Net Book Values	-	-	-	-	-	-	-	-
Opening Bal as at 1 st July 2024	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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24. Intangible Assets

Description	2024-2025
	Kshs
Cost	-
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	-
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	-

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost	-	-	-	-
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025(Current FY)	-	-	-	-
	-	-	-	-
Accumulated Depreciation	-	-	-	-
As At 1 July 2024 (Comparative period)	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2024 (Comparative period))	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
	-	-	-	-
Carrying Amount	-	-	-	-

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As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2025. (Comparative Period)	-	-	-	-

26. Trade and Other Payables

Description	2024-2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Trade payables				
Employee payables				
Other payables				
Total trade and other payables				
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year		%		%
1-2 years		%		%
2-3 years		%		%
Over 3 years		%		%
Total (tie to above total)				

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27. Third-Party deposits

	<i>Period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Retention as at start of the period (A)	-	-
Retention held during the period (B)	5,547,695	-
Retention paid during the period (C)	5,547,695	-
Closing Retention as at period xx, D= A+B-C	-	-

	<i>2024-2025</i>
	KShs
Retention as at 1 st July (A)	-
Retention held during the year (B)	-
Retention paid during the Year (C)	-
Closing Retention as at 30th June D= A+B-C	-

Retentions aging analysis.

	FY2024-2025	% of the total	<i>Opening Statement 1st July 2024</i>	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	<i>2024-2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Gratuity at the beginning of the year 1 st of July	1,133,608	-
Gratuity held during the year	565,461	1,133,608
Gratuity paid during the year	705,691	-
Total Gratuity Provision 30th June (A+B-C)	993,377	1,133,608

30. Cash Generated from Operations

	<i>Period ended June 2025</i>
	Kshs
Surplus for the period before tax	212,507
Adjusted for:	
Depreciation	-
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	(3,633,796)
Changes in deferred income	-
Changes in Third party deposits	140,230
Changes in gratuity provision	-
Changes in payments received in advance	-
Net cash flow from operating activities	3,706,073

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-
As at 30 June 2024	-	-	-	-
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from pmcs. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	-	-
Total	-	-	-	-
As at 30th June 2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.

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- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity’s capital risk management is to safeguard the Entity’s ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	FY 2024-2025	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Revaluation Reserve	-	-
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	-	-
Net Debt/(Excess Cash And Cash Equivalentents)	-	-
Gearing	-	-

32. Related Party Disclosures

	<i>FY 2024-2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	3,614,830	2,873,586
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	174,103,653	181,215,033
Total	177,718,483	184,088,619

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	<i>FY 2024-2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

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Contingent Liabilities

Description	FY 2024	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	FY 2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorised for	-	-
Authorised and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The Baringo south Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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**18. Annexes
Annex 1: Summary of Asset Register**

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	-	-	-	-
Buildings and structures	20,000,000	-	-	20,000,000
Transport equipment	3,000,000	-	-	3,000,000
Office equipment, furniture, and fittings	1,000,000	-	-	1,000,000
ICT Equipment and Other ICT Assets	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Intangible assets	-	-	-	-
Total	24,000,000	-	-	24,000,000

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Annex 2 –PMC Bank Balances As At 30th June 2025

	PMC	Bank	Account number		2024-2025
Cheploch Primary School		KCB	1125147032	-	-
Eldepe Osinya Primary School		KCB	1115994352	-	0
Eldume Secondary School		KCB	1158702957	-	-
Kabirmet Primary School		KCB	1202510094	-	-
Kamarura Primary School		KCB	1292193549	-	-
Kapkuikui Chiefs Office		KCB	1292796456	-	-
Kaptombes Secondary School-		KCB	1266916490	-	-
Katkamuma Primary School		KCB	1172027609	-	-
Kerepari Pry School		KCB	1292193352	-	-
Kibingor Secondary School-		KCB	1276874022	-	-
Kibonjos Secondary School		KCB	1276874022	-	-
Kimalel Chiefs Office		KCB	1294154990	-	-
Kimao Primary School		KCB	1200548361	-	-
Kineroi Secondary School		KCB	1284937860	-	-
Kiserian G.S.U		KCB	1288674937	-	-
Kiserian Secondary School		KCB	1111335036	-	-
Koition Primary School		KCB	1103709194	-	18,854.00
Kokwenbei Primary School		KCB	1319521371	-	-
Kokwomoi Primary School		KCB	1292530030	-	50,704.00
Kongasis Primary School		KCB	1205761136	-	-
Koriema Secondary School		KCB	1131876776	-	-
Lake Bogoria Secondary School		KCB	1130583384	-	-
Loboi Day Secondary School		KCB	1294534114	-	18,714.25
Makobe Primary School		KCB	1285915909	-	-
Maoi Secondary School-		KCB	1182855091	-	-
Marigat Chiefs office		KCB	1287298079	-	2,775.00
Marigat Law Court		KCB	1286018056	-	92,125.00
Marigat Primary school		KCB	1233391135	-	4,500,689.75

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Mochongoi Police Station	KCB	1286974895	-	-
Mochongoi Police Station	KCB	1286974895	-	-
Mochongoi Technical Training Institute	KCB	12733197771	-	137,302.50
Mukutani Police Station	KCB	1241269203	-	55.00
Mukutani Secondary School	KCB	1271902508	-	-
Mwenge Primary School	KCB	12859156674	-	-
Ngambo Secondary School	KCB	1111765049	-	-
Ngarie Secondary School	KCB	1146400187	-	-
Noosukuro Primary School	KCB	1135037787	-	-
Noosukuro Rapid Deployment Unit Camp	KCB	1275029353	-	-
Patkawanin Primary School	KCB	1240123892	-	227.00
Rdu Noosukuro	KCB	1275029353	-	-
Sandai Chiefs Office	KCB	1292537949	-	-
Sandai Secondary School	KCB	1115940554	-	-
Sangarau Secondary School	KCB	1111926271	-	-
Senetwo Secondary School	KCB	1167652886	-	-
Sub county police commandant	KCB	1335786678	-	855.00
Tuiyobei Secondary School	KCB	1167429087	-	-
Tuluongoi Primary School	KCB	1135295727	-	-
Tuluongoi Secondary School	KCB	1202192289	-	-
Tuyono Primary School	KCB	1276811748	-	-
Rabai primary school	KCB	1137633247	5.25	5.25
Buiwon Primary School	KCB	1109607253	11.00	11.00
Soyonin Primary School	KCB	1292800380	29.00	178.25
Mukutani Police Station	KCB	1241269203	55.00	55.00
Sitewonin Primary School	KCB	1157894305	72.50	72.50
Kibingor Primary School	KCB	1132078776	103.25	829.25
Olarabel Pry School	KCB	1285112687	174.00	174.00
Sokotei Primary School	KCB	1157835236	178.25	178.25
Parkarin Primary School	KCB	1176293710	227.00	-
Signwo Primary School	KCB	1134466587	282.50	282.50

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Mwenge Primary school	KCB	1285915674	293.00	293.00
Loitip Girls Secondary School	KCB	1171234872	370.00	-
Sabor Primary School	KCB	1178528464	387.50	387.50
Lorrok Primary School	KCB	1172027609	409.00	409.00
Kibagenge Primary School	KCB	1182020933	425.00	425.00
Elde Osinya primary school	KCB	1115994352	433.00	433.00
Tinomoi Primary School	KCB	1103721585	481.75	481.75
Kibingor Chiefs OFFICE	KCB	1199878677	-	518.80
Aliceingham Pry School	KCB	1286857562	578.00	578.00
Tuiyono Primary School	KCB	1276811748	598.00	598.00
Rugus Primary School	KCB	1289081042	622.00	622.00
Barngelech Primary School	KCB	1240277881	639.20	639.20
Rugus Chiefs office	KCB	1206382031	640.00	640.00
Sangarau primary school	KCB	111926271	662.00	662.00
Sossionte Primary School	KCB	1291746730	690.00	690.00
Iti Primary School	KCB	1171118813	696.00	696
Loldama Primary School	KCB	1265924589	-	708.00
Karne Primary School	KCB	1317780175	750.50	1,022.50
Ilngarua Primary School	KCB	1112302255	822.00	-
Nyimbei Primary School	KCB	1291566996	879.00	879.00
Kimoriot Primary School	KCB	1182021255	949.00	949.00
Kirepari Primary School	KCB	1292193352	1,049.00	1,049.00
Sogon Primary School	KCB	1109630425	1,057.50	1,057.50
Poi Hill Primary School	KCB	1176933833	1,110.00	1,110.00
Loboi Primary School	KCB	1266869476	1,156.00	1,156.00
Kampi Ya Samaki Primary School	KCB	1111005621	1,271.00	1,271.00
Tembererwe Primary School	KCB	1240111398	1,292.00	1,292.00
Perkerra Secondary School	KCB	1161797556	1,374.00	-
Arabal Primary School	KCB	1240766343	1,436.00	581.00
Yemit Primary School	KCB	1136003681	1,525.00	1,525.00
Sukutek Primary School	KCB	1198588292	1,658.00	1,658.00

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Koitilil Primary School	KCB	1103709194	1,678.00	1,678.00
Chebinyiny Primary School	KCB	1132644968	1,697.50	1,697.50
Keneroi Primary School	KCB	1318716276	1,726.75	1,726.75
Loropil Primary School	KCB	112027408	1,794.60	526.60
Samburi Primary School	KCB	1204282293	1,880.50	1,880.50
Tuluongoi Primary School	KCB	1135295727	1,882.00	1,882.50
Kamuga Primary School	KCB	1252425317	2,069.25	2,069.25
Kapkatit Primary School	KCB	1317682459	2,337.00	2,337.00
Kamungei primary school	KCB	1134616325	2,382.00	2,382.00
Lamalok Primary School	KCB	1159470871	2,493.25	2,493.25
Mochongoi Chiefs Office	KCB	1294546015	2,500.00	2,626.00
Noosukuro primary school	KCB	1135037787	2,547.00	2,547.00
Kiserian Primary School	KCB	1137586125	2,556.00	2,808.00
Marigat Chiefs Office	KCB	1287298079	2,775.00	2,775.00
Ngambo primary school	KCB	1135641110	2,910.00	2,910.00
Kapchumo Primary School	KCB	1264438575	3,523.00	3,523.00
Meisori Secondary School	KCB	1266477799	3,761.00	3,761
Labos primary school	KCB	1201347947	4,343.00	3,069.00
Maoi Primary school	KCB	1182855091	4,532.50	4,532.50
Tuiyobei Primary School	KCB	1294902644	4,742.00	4,742.00
Chemorongion Primary School	KCB	1173423133	5,225.00	75,225.00
Marigat Special school	KCB	1332194885	5,950.00	40,000.00
Lakarkar Primary School	KCB	1267763396	6,610.00	1,205,626.00
Kapkoibai Primary School	KCB	1138003778	6,784.50	1,200,690.50
Chelaba Primary School	KCB	1285455908	8,894.00	1,894.00
Sokee Primary School	KCB	1319979165	8,975.00	8,975.00
Parkerra Primary school	KCB	1176293710	15,914.00	-
Kapkechir Primary School	KCB	1114719943	21,546.75	21,546.75
Chemariach Primary School	KCB	1280412960	24,010.00	24,010.00
Kokwamoi Primary School	KCB	1125990104	26,172.00	-
Loboi Day secondary school	KCB	1294534114	28,089.00	300,184.00

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Losampurpur Primary School	KCB	1242811419	31,229.00	660,847.00
Kimoigut Primary School	KCB	1168322782	33,340.30	31,840.30
Tulwopsoo Primary School	KCB	1205585060	33,624.00	30,624.00
Sintaan Primary School	KCB	1135334323	42,514.25	460,172.25
Sambaka Primary School	KCB	1117358291	47,412.00	47,538.00
Tambach Primary School	KCB	1275513093	51,167.00	62,005.00
Keon Primary School	KCB	1183071647	62,802.00	60,398.00
Kabel Primary School	KCB	1207060666	62,909.50	75,743.25
Tuluopsoo Primary School	KCB	1205585060	63,624.00	60,264.00
Sinoni Secondary School	KCB	1277145741	66,119.00	54,245.00
Chepkotoyan Primary School	KCB	1119558654	75,301.00	74,301.30
Sambaka Secondary School	KCB	1293000396	80,223.00	40,349.00
Marigat Police Station	KCB	1241281890	81,441.00	1,124,522.00
Koriema Primary School	KCB	1288107064	100,253.00	757.00
Kasiela Primary School	KCB	1177343134	108,646.25	99,702.25
Emarich primary school	KCB	1182420850	116,111.50	1,361,769.00
Mochongoi Technical & Vocational Training College	KCB	1275319777	134,253.50	137,302.50
Ngarie Primary School	KCB	1264459130	185,324.25	64,828.25
Mochongoi Police Station	KCB	1294546015	191,843.00	191,843.00
Mukutani Dos office	KCB	1138937223	210,366.65	1,020,492.65
Kailer primary school	KCB	1169951953	307,147.00	317,513.00
Kirim primary school	KCB	1272884678	399,874.00	-
Marigat Dcc	KCB	1292532483	402,214.00	402,340.00
Sandai Primary School	KCB	1136613366	402,815.45	447,470.45
Sabor Secondary school	KCB	1178528464	440,329.00	400,329.00
Koimugul Primary School	KCB	1159750122	455,971.00	126,336.00
Yatoi Primary School	KCB	1277232881	472,489.00	4,403,348.00
Marigat intergrated Day Sec school	KCB	1114392138	482,626.00	365,804.00
Nyimbei Secondary school	KCB	1128569574	502,827.00	500,850.00
Mokobe Primary School	KCB	1285915909	1,364,462.25	409,702.25
Kaptich primary school	KCB	1131864026	2,605,695.00	5,935.00

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Marigat KMTC	KCB	1284750434	3,837,081.75	45,211.75
Marigat High School	KCB	1177337622	5,075,512.00	578,594.00
Emarech Primary School	KCB	1182420850		-
Koimugul Primary School	KCB	1159750122		-
TOTAL			18,765,239.45	21,322,506.80


Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	<p>Bank Balances:</p> <p>The Statement of assets and liabilities in Note11 to the financial statements reflects bank balances of kshs 13,641,256 comprising of kshs 12,507,649 held in main account and Kshs,1,133,607 held in deposit account of which ksh 1,029,284 were stale.</p>	<p>Management</p> <p><i>We wish to state that the said amount of kshs 1,029,284 has all been reversed in the cash book and it is in the process of replacement.</i></p>	Awaiting discussion with the respective parliamentary committee.	
2.	<p>Budgetary control and Performance</p> <p>Under utilization of Kshs 46,103,654 .</p>	<p>Response:</p> <p>We wish to state that the under utilization of kshs 46,103,654 was due delay in</p>	Awaiting discussion with the respective parliamentary committee.	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		disbursement of funds. committee minutes attached		
3.	Lack of Land Ownership Documents Emergency of Kshs 2,800,000 for a parcel of land meant for NDMA MARIGAT Lacks ownership documents.	Response: We wish to state that the land ownership documents has been provided. The land Agreement however the land title deed is in progress.	Awaiting discussion with the respective parliamentary committee.	



Name **MICHAEL KOMER**
Fund Account Manager.