

REPUBLIC OF KENYA



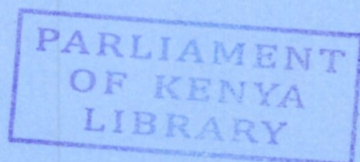
OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 13 JUN 2026	
DAY. Tuesday.	
TABLED BY:	Hon. Naomi Kibaki, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Lomale.

THE AUDITOR-GENERAL



ON

OUR LADY OF MERCY MUTOMO GIRLS'
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2021

KITUI COUNTY



Revised 30th June 2021.



**MUTOMO GIRL'S SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX-MONTH PERIOD ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MUTOMO GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

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MUTOMO GIRLS' SECONDARY SCHOOL
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I. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Mutomo Sub-County

The school was registered in March, 2015 under registration number 13530000097 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 437 number of students as at 30th June 2021. It has two streams and 23 teachers of which 5 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Anthony Mbandi	Chairperson	12th July, 2019
2	Pauline Musembi	Secretary - Principal	12th July, 2019
3	Simon Mumu	Member	12th July, 2019
4	Erick Kyalo	Member	12th July, 2019
5	Prisca Kenyatta	Member	12th July, 2019
6	Nicodemus Kitonyo	Member	12th July, 2019
7	Mathew Mutuku	Member	12th July, 2019
8	Alfred Kinundu	Member	12th July, 2019
9	Olivia Mwende	Member	12th July, 2019
10	Michael King'onde	Member – Rep CEB	12th July, 2019
11	Lorina Muvaka	Member – Rep Teachers	12th July, 2019
12	Fr. George Marete	3 Members - Sponsor	12th July, 2019
13	Sr. Mary Okumu		
14	Domitila Kavesa		
15	Esther Kisangau	Member - Community	12th July, 2019
16	Christopher Ngumbi	Member - Special Needs	12th July, 2019
17	Lydia Ndanu	Rep Students	12th July, 2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Anthony Mbandi 2. Domitila Kavesa 3. Fr. George Marete 4. Sr. Mary Okumu 5. Alfred Kinundu 6. Pauline Musembi	BOM Chairperson BOM Vice Chairperson Member Member P.A Chairperson BOM Secretary	4
2	Finance, Procurement Audit and general purposes Committee	1. Nicodemus Kitonyo 2. Pauline Musembi 3. Sr. Mary Okumu 4. Simon Mumu	Finance Committee Chairperson BOM Secretary Member Member	4
3	Academic Committee	1. Fr. George Marete 2. Esther Kisangau 3. Pauline Musembi 4. Domitila Kavesa	Chairperson Member Member Member	1
4	School Infrastructure Committee	1. Simon Mumu 2. Anthony Mbandi 3. Alfred Kinundu 4. Olivia Mwende 5. Pauline Musembi	Chairperson Member Member Member BOM Secretary	3
6	Discipline and welfare Committee	1. Prisca Kenyatta 2. Mathew Mutuku 3. Erick Kyalo 4. Christopher Ngumbi	Chairperson Member Member Member	

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7	Adhoc Committee (if any during the year)			
	a) Tender Opening and Evaluation Committee	1. Annastacia Kivindu 2. Benjamin Kyalo 3. Gorreti Muthami 4. Lorine Muvaka 5. Sr. Virginia 6. Vincent Marao	Chairperson Member Member Member Member Member	
	b) Inspection & Acceptance	1. Mr. Muema 2. Md. Joseph 3. Sr. Virginia	Member Member Member	
	c) Disposal Committee	1. Mr. Chege 2. Mr. Muema 3. Md. Joseph 4. Mr. Daniel	Chairperson Member Member Member	

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Pauline Musembi	322400
2	Deputy Principal	Annastacia Kivindu	531791
3	School Bursar	Joyce Mbuli	

MUTOMO GIRLS' SECONDARY SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 7 – 90201
Telephone: +254 725 909 641
E-mail: olm.mutomo@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: National Bank of Kenya – School Fund Account
Branch: Mutomo
Account Number: 01021051516100 or 7700156158
2. Name of Bank: Kenya Commercial Bank – Operation Account
Branch: Mutomo
Account Number: 1106069161
3. Name of Bank: Kenya Commercial Bank - Tuition Account
Branch: Mutomo
Account Number: 1106069226
4. Name of Bank: Kenya Commercial Bank – Infrastructure Account
Branch: Mutomo
Account Number: 1254976698
5. Name of Bank: Kenya Commercial Bank – CDF Account
Branch: Mutomo
Account Number: 1198757043
6. Name of Bank: Equity Bank Kenya – Savings Account
Branch: Mutomo
Account Number: 1670181744406
7. MPESA Pay Bill No. 620885 attached to 01021051516100 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MUTOMO GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

II. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial Performance	2020-2021	2019-2020	2018-2019
Surplus	2,708,670	1,810,709	-
Deficit	-	-	1,990,605
Capitation	4,364,183	6,139,555	25,870,364
Ratios	1:9,987	1:14,049	1:17,643
Other Income	7,480,054	11,315,828	-
Expenditure	8,933,854	15,644,674	27,860,969
Debtors	10,643,007	12,149,736	831,132
Creditors	-	2,855,472	3,327,608
Cash Balance	36,540	9,835	5,170
Bank Balances	2,757,691	1,219,756	710,880

b) Teacher Student ratio:

Teacher Student Ratio	Number of teachers	Subjects	Number of Teachers
Teachers recruited	1	Mathematics	7
Teachers Posted	1	English/Lit	3
Teachers Transferred	0	Kiswahili	6
Teachers employed by TSC	19	History	4
Teachers employed by BOM	5	CRE	4
		Business	3
		Biology	5
		Chemistry	4
		Computer	1
		Physics	3
		Geography	2
		Agriculture	1

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		PE	1
		Home Science	1

c & d) Mean Score

Year	Candidates	KCSE Mean Score	Higher Learning
2020	98	5.837	32
2019	157	5.397	35
2018	149	4.744	16

e) Capacity of the school:

Number of Students	475
Dormitories	6
Dining Hall	1
Laboratories	4
Toilets	42

f) Development projects carried out by the school:

1. Completion of new Dormitories
2. Construction of Matron and Teachers' Toilets

Sign 

School Principal

THE PRINCIPAL
 OUR LADY OF MERCY - MUTOMO GIRLS
 P.O. Box 7 - 90201, 

MUTOMO GIRLS' SECONDARY SCHOOL
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III. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Our Lady of Mercy – Mutomo Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Zipporah Kapingo
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 25/03/2026

Name: TERESIA MUTINDA
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 25/03/2026

Name: JOYCE MBILI
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 25/3/2026

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL FOR THE SIX (6) MONTHS ENDED 30 JUNE, 2021-KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady of Mercy Mutomo Girls' Secondary School-Kitui County set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments,

Report of the Auditor-General on Our Lady of Mercy Mutomo Girls' Secondary School for the year ended 30 June, 2021-Kitui County

statement of cash flows and the statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Mercy Mutomo Girls' Secondary School-Kitui County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.2,794,231 as disclosed in Notes 8 and 9 to the financial statements. Included is a balance of Kshs.2,757,691 held in five (5) bank accounts and cash balances of Kshs.36,540. However, the cash balance was not supported by a cash survey report. Further, an account in a local bank with a balance of Kshs.529,553 was not disclosed as a bank balance and in the financial statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.2,794,231 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.10,438,295 in respect of fees arrears and salary advance as disclosed in Note 11 to the financial statements. Included in the balance is an amount of Kshs.9,649,190, which has been outstanding for more than two (2) years. However, the School had no policy in place for the impairment of long outstanding fees arrears, casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.9,649,190 could not be confirmed.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Our Lady of Mercy Mutomo Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.15,362,200 and Kshs.12,767,911, respectively, resulting in an under-funding of Kshs.2,594,289 or 16% of the budget. However, the School spent an amount of Kshs.7,327,244 against actual receipts amounting Kshs.12,767,911, resulting in an under-utilization of Kshs.5,440,667 or 43% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not qualified in respect to this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Board of Management is responsible for the Other Information set out on pages iv to xi, which comprise of Key Entity Information and Management, Summary Report of the Performance of the School, and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the period under review were submitted for audit on 23 March, 2026, after the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021, which required all Schools to submit financial statements by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on the preparation of financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.2,251,077 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.34,340 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government funding system, and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.34,340 could not be confirmed.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.12,767,911 and Kshs.10,059,241 in respect of total receipts and payments respectively. However, during

the period under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Excess Supply of Textbooks

During the period under review, the Ministry of Education distributed textbooks to Public Secondary Schools through the Kenya Institute of Curriculum Development (KICD). However, review of records revealed that the Institute delivered 1,526 copies of Mathematics Book 3 to the School, while only 385 copies were issued to students, resulting in an unexplained excess of 1,141 textbooks remaining in the store.

In the circumstances, value for money on the excess of 1,141 textbooks could not be confirmed.

7. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.566,240 and Kshs.3,797,942, respectively, as disclosed in Notes 1 and 2 to the financial statements. During the period, the National Education Management Information System (NEMIS) reported a total of 1,302 students, while the enrolment records provided by the School indicated a total of 1,496 students, resulting in an unexplained variance of 194 students. As a result of the variance, the School was underfunded by an amount of Kshs.970,000.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Asset Management

Annex 2 to the financial statements reflects summary of fixed assets register, which includes property, plant and equipment balance of Kshs.54,878,800, which includes Kshs.2,244,300 for a parcel of land. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register in line with The National Treasury guidelines.

In the circumstances, the effectiveness of internal controls for proper custody, control and use of the School's assets could not be confirmed.

2. Incomplete Textbook Records

Review of records relating to learning materials revealed that the School did not maintain comprehensive and up-to-date records for textbooks, indicating the opening balances, additions, and closing balances of textbooks as at the end of each financial year. Further, records relating to lost or missing textbooks were scanty and incomplete, hence could not establish the total number of textbooks lost during the period under review.

In the circumstances, the adequacy of a proper textbook records could not be confirmed.

3. Lack of an Audit Committee

During the period under review, the School had not constituted an Audit Committee as required by Regulation 166(2) of the Public Finance Management (National Government) Regulations, 2015, which states that, each year, the Audit Committee shall carry out an annual review of the independence performance and competency of the internal unit and comment on effectiveness in the annual report. Further, Section 61(2)(d) of the Basic Education Act, 2013 requires the Board of Management to establish an Audit Committee among other Board committees.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 April, 2026

MUTOMO GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

V. Statement of Receipts And Payments Period To 30th June 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	566,240	860,555
Capitation grants for operations	2	3,797,942	5,279,000
School Fund Income- Parents' Contributions	3	1,597,172	3,666,710
School Fund Income- Other receipts	4	6,806,557	7,649,118
Proceeds from borrowings			
TOTAL RECEIPTS		12,767,911	17,455,383
PAYMENTS			
Payments for Tuition	5	480,920	762,552
Payments for operations	6	2,251,077	4,745,459
Boarding and school fund payments	7	7,327,244	10,136,664
TOTAL PAYMENTS		10,059,241	15,644,674
SURPLUS/DEFICIT		2,708,670	1,810,709

The school financial statements were approved on 25/3/2026 2021 and signed by:

Sign:

Name

Chair BOM

Date

Sign

Name

School Principal/
Secretary to BOM

Date

Sign

Name

Bursar/
Finance Officer

Date

THE PRINCIPAL
 OUR LADY OF MERCY - MUTOMO GIRLS
 P.O. Box 7-90201,

MUTOMO GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

VI. Statement of Financial Assets and Financial Liabilities as At 30th June 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,757,691	1,219,756
Cash Balances	9	36,540	9,835
Short term Investment	10	0	0
Total Cash and Cash Equivalents		2,794,231	1,229,591
Account's receivables	11	10,438,295	12,149,737
TOTAL FINANCIAL ASSETS		13,232,526	13,379,328
FINANCIAL LIABILITIES			
Accounts Payable	12	0	2,855,472
NET FINANCIAL SSETS		13,232,526	10,523,856
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	10,523,856	8,713,147
Surplus/Deficit for the year		2,708,670	1,810,709
NET FINANCIAL POSITION		13,232,526	10,523,856

The School's financial statements were approved on 25/3/2026 2021 and signed by:

Name: Zipporah Kakyu
Chairman, BoM

Sign: [Signature]
Date: 25/3/2026

Name: TERESIA MUTINDA
School Principal/Secretary
to BoM

Sign: [Signature]
Date: 25/03/2026

Name: JOYCE MBILI
Bursar/Finance

Sign: [Signature]
Date: 25/3/2026

THE PRINCIPAL
OUR LADY OF MERCY - MUTOMO GIRLS
P.O. Box 7-90201,

MUTOMO GIRLS' SECONDARY SCHOOL
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VII. Statement of Cash Flows for the Period Ended 30th June 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	566,240	860,555
Capitation grants for operations	2	3,797,942	5,279,000
School fund income- Parents contributions/ fees	3	1,597,172	3,666,710
School fund income- other receipts	4	6,806,557	7,649,118
Total receipts		12,767,911	17,455,383
Payments			
Payments for Tuition	5	480,920	762,552
Payments for operations	6	2,251,077	4,745,459
Boarding and school fund payments	7	7,327,244	10,136,664
Total Payments		10,059,241	15,644,674
Net cash flow from operating activities		2,708,670	1,810,709
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			0
Acquisition of Assets		(1,144,030)	
Proceeds from investments		0	0
Net cash flows from Investing Activities		(1,144,030)	0
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		1,564,640	1,810,709
Cash and cash equivalent at BEGINNING of the year		1,229,591	(581,118)
Cash and cash equivalent at END of the year		2,794,231	1,229,591

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

MUTOMO GIRLS' SECONDARY SCHOOL

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VIII. Statement of Budgeted Versus Actual Amounts for the Year Ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	0	0	-	-	
Exercise books			0	-	-	
Laboratory equipment			0	-	-	
Internal exams			0	-	-	
Teaching / learning materials	1,276,300.00		1,276,300.00	566,240	710,060	
Chalks			0	-	-	
Exams and assessment			0	-	-	
Teachers guides			0	-	-	
Reference/Library			0	-	-	
Total	1,276,300	0	1,276,300	566,240	710,060	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments			0	100,000	-	
Repairs and maintenance	2,700,000		2,700,000	1,730,000	970,000	
Local transport / travelling			0	-	-	
Electricity and water		0	0	-	-	
Other vote head	3,555,000		3,555,000	1,967,942	1,587,058	
Insurance	900,000		900,000	-	900,000	
Activity	675,000		675,000	-	675,000	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Total	7,830,000	0	7,830,000	3,797,942	4,132,058	
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,395,000		1,395,000	450,810	944,190	
Repairs and maintenance	1,080,000		1,080,000	255,353	824,647	
Local transport / travelling	292,500		292,500	46,204	246,296	
Electricity and water	2,205,000		2,205,000	526,870	1,678,130	
Medical			0	-	-	
Administration costs	832,500		832,500	298,660	533,840	
Activity	112,500		112,500	19,275	93,225	
Fee on Boarding Equipment and Stores					7,094,423	
Total	5,917,500	0	5,917,500	1,597,172	11,414,751	
OTHER INCOME						
Fee on Boarding Equipment and Stores			0	5228827		
Home science	210,000		210,000	26,500	183,500	
Tender fees			0	11,000	-11,000	
Payables			0	1406730		
Personal emoluments			0			
Admin Costs			0			
Activity			0			
P.A Project			0	6200		
Saving			0			
Rent income	128,400		128,400	64,700	63,700	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
NSSF			0			
NHIF			0			
Union				-		
Income from Bus Hire				62,600	-62,600	
Income for hire of ground and equipment	-				-	
Income from grants and nations	-				-	
Disposal					-	
Dividends income						
Total	338,400	0	338,400	6,806,557	173,600	
TOTAL INCOME	15,362,200		15,362,200	12,767,911	16,430,469	
(1) EXPENDITURE FOR TUITION						
Teaching and reference material						
Exercise books	492,000		492,000	-	492,000	
Laboratory equipment	53,390		53,390	116,650	-63,260	
Internal exams			0		-22,500	
Teaching / learning materials	730,910		730,910	340,912	530,910	
Chalks			0			
Exams and assessment			0	22500	0	
Teachers guides			0		0	
Bank Charges			0	858	-858	
Total	1,276,300	0	1,276,300	480,920	936,292	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(2) EXPENDITURE FOR OPERATIONS						
Personal Emoluments	3,000,000		3,000,000	1,204,386	1,795,614	
Administration Cost	220,000		220,000	255,850	-35,850	
Repairs and maintenance	2,700,000		2,700,000	352,847	1,237,954	
Local transport / travelling	150,000		150,000	-	150,000	
Electricity and water	180,000		180,000	108,150	71,850	
Activity Expenses	675,000		675,000	10,850		
Covid 19	-		0		664,150	
Insurance cost	-		0		0	
Bank Charges	-		0	978	-840	
Infrastructure				318016	0	
Total	6,925,000	0	6,925,000	2,251,077	3,882,878	
(3) EXPENDITURE FOR SCHOOL FUND						
Activity	112,500		112,500	7,600	104,900	
Tender fees			0	36,000	-36,000	
Bus hire			0	8,000	-8,000	
Creditors			0	1505020		
Home Science	210,000		210,000	23,990	186,010	
Personnel emoluments	1,385,340		1,385,340	468,468	916,872	
Service Gratuity		0	0	150,000	-150,000	
Repairs and maintenance	1,080,000		1,080,000	-	1,080,000	
Local transport / travelling	292,500		292,500	34,900	257,600	
Electricity and water	2,122,400		2,122,400	479,540	1,642,860	
Savings	-		0		648,560	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Stationary					0	
Administration costs	823,300		823,300	217,240	606,060	
NSSF			0		0	
NHIF	0	-	0		0	
Fee on Boarding Equipment and Stores	12,316,800		12,316,800	4,396,486	7,920,314	
Rent Expenses	128,400		128,400	-	128,400	
Insurance Cost (Life Property)	-		0		0	
Training Expenses	-		0		0	
Kudheihha Union	-		0		0	
Acquisition of Assets	-		0		0	
Total	18,471,240	0	18,471,240	7,327,244	13,297,576	
	26,672,540	0	26,672,540	10,059,241	18,116,746	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

1. This is a surplus annual budget for the year 2021.
2. Actual expenditure is of six months thus making it impossible to get percentage of utilization.

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IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

The comparative figures for the previous financial year cannot be compared by the current figures due to the period reported of six months.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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X. Notes to the Financial Statements

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	566,240	860,555
T.E.S		
Exams and assessment		
t a/c		
ADM		
Total	566,240	860,555

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	100,000	407,750
Repairs and maintenance	1,730,000	1,860,000
Local transport / travelling	-	-
Electricity and water	-	50,000
Other Voteheads	1,967,942	2,529,750
Covid money		152,500
Insurance		93,000
Activity		186,000
Total	3,797,942	5,279,000

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	450,810	915,805
Repairs and maintenance	255,353	576,135
Local transport / travelling	46,204	180,170
Electricity and water	526,870	1,193,345
Medical	-	
Administration costs	298,660	734,030
Activity	19,275	67,225
Total	1,597,172	3,666,710

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	5,228,827	7,353,883
Home science	26,500	26,000
Tender	11,000	40,000
Payables	1,406,730	96,435
Personal Emoluments		
Admin Costs		
Activity		
P.A Project	6,200	-
Saving		
Rent income	64,700	132,800
NSSF		
NHIF	-	-
Union	-	-
Income from Bus Hire	62,600	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Disposal	-	-
Dividends income	-	-
Total	6,806,557	7,649,118

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	141,600
Laboratory equipment	116,650	40,800
Internal exams	-	5,000
Teaching / learning materials	340,912	574,408
T.E.S	-	
Exams and assessment	22,500	
Teachers guides	-	
t a/c		
Bank Charges	858	744
Total	480,920	762,552

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personal Emoluments	1,204,386	1,925,822
Service Gratuity	-	
Administration Cost	255,850	299,952
Repairs and maintenance & improvements	352,847	
Local transport / travelling	-	14,800
Electricity and water	108,150	327,210
Sic		
Activity Expenses	10,850	241,600
Covid	-	152,500
Insurance Cost		107,324
Bank Charges	978	9,394
Infrastructure	318,016	1,666,857
Total	2,251,077	4,745,459

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Activity	7,600	60,850
Tender fees	36,000	33,000
Bus hire	8,000	
Creditors	1,505,020	107,935
Home Science	23,990	26,540
Personnel emoluments	468,468	2,119,509
Service Gratuity	150,000	
Repairs and maintenance & Improvements	-	326,100
Local transport / travelling	34,900	110,100
Electricity and water	479,540	389,550
Savings		
Stationary	-	
Administrative cost	217,240	398,064
NSSF	-	
NHIF	-	
Fee on Boarding Equipment and Stores	4,396,486	6,515,015
Rent Expenses	-	-
Insurance Cost		50,000
Training Expenses		-
Kudheihia union		-
Acquisition of Assets		-
TOTAL	7,327,244	10,136,664

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*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1106069226	87,376	2,056
Operations Account	1106069161	163,020	28,339
School Fund Account/Boarding	1021051516100	525,004	(52,576)
Savings Account		378,417	6,017
Income generating activities Account			
Infrastructural Account		1,603,875	1,235,921
Farm Account			
Total		2,757,691	1,219,756

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	840	640
School Fund account	35,700	9,195
Total	36,540	9,835

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	10,357,267	11,968,709
Other non-fees receivables/Bank Error	81,028	81,028
Sch fund inter balance		100,000
Imprest		
Total	10,438,295	12,149,737

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	332,917	1,739,647
Fees arrears for the previous year	375,160	579,872
Fees arrears for prior periods (over two years)	9,649,190	9,649,190
Total	10,357,267	11,968,709

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	2,269,417
Prepaid fees	-	486,055
Infrastructure	-	100,000
Total	-	2,855,472

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	-	2,269,417
Trade creditors for the previous year	-	
Trade creditors for prior periods (over two years)	-	
Total	-	2,269,417

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	2,757,691	1,219,756
Cash balances	36,540	9,835
Short Term Investments		
Receivables	10,438,295	12,149,737
Payables		2,855,472
Total	13,232,526	10,523,856

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

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16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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XI. Progress on follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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XII. Annexes

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land 1			2,244,300			
Land 2						
Buildings and structures			32,900,000			
Motor vehicles			2,250,000			
Office equipment, furniture and fittings			13,934,500			
ICT Equipment, and Other ICT Assets			250,000			
Tools and apparatus			3,000,000			
Textbooks						
Other Machinery and Equipment			300,000			
Heritage and cultural assets						
Intangible assets- soft-ware						
Total			54,878,800			

(The school should ensure that a detailed fixed assets register is maintained).