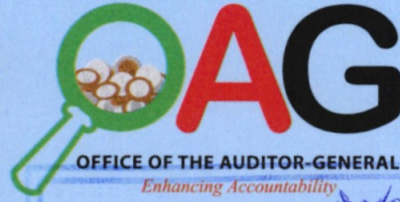



REPUBLIC OF KENYA



|                                                                                                                                           |                 |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <br><b>THE NATIONAL ASSEMBLY</b><br><b>PAPERS LAID</b> |                 |
| DATE: 09 JUN 2026                                                                                                                         | DAY: Tuesday    |
| TABLED BY:                                                                                                                                | Hon. Ngoni Wago |
| CLERK-AT THE-TABLE:                                                                                                                       | Mchavo          |

PARLIAMENT  
OF KENYA  
LIBRARY

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KORONGOI GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED**  
**30 JUNE, 2023**

**KERICHO COUNTY**



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**KORONGOI GIRLS' HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

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**1. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

|       |                                                  |
|-------|--------------------------------------------------|
| BOM   | Board of Management                              |
| CEB   | County Education Board                           |
| IPSAS | International Public Sector Accounting Standards |
| KCSE  | Kenya Certificate of Secondary Education         |
| PFM   | Public Finance Management                        |
| PSASB | Public Sector Accounting Standards Board         |
| FY    | Financial Year                                   |
| FDSE  |                                                  |

**2. Key School Information and Management**

*[Customise the details in this section to suit your School]*

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kericho County, Bureti Sub-County**.

The school was registered in **30/11/2017** under registration number **PU/S/035/3/3000/0783/19** and is currently categorized as an **Extra County public school** established, owned or operated by the Government.

The school is a boarding school and had **1410** and **1153** number of students as at **30<sup>th</sup> June 2023** respectively.

It has **5** streams and **29** teachers of which **17** teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref. | Name of Board Member      | Designation                          | Date of appointment |
|------|---------------------------|--------------------------------------|---------------------|
| 1    | Mrs. Bett Alice           | Chairlady                            | 2/6/2022            |
| 2    | Mrs. Kirui Margaret       | Secretary – Principal                | 2/6/2022            |
| 3    | Mrs. Sang Simion          | Co-opted                             | 2/6/2022            |
| 4    | Mr. Langat Jonah          | Member – Rep Parents/Local community | 2/6/2022            |
| 5    | Mr. Cheruiyot Geoffrey    | Member – Rep Parents/Local community | 2/6/2022            |
| 6    | Mr. Bett Kipkoech         | Member – Rep Parents/Local community | 2/6/2022            |
| 7    | Mr. Tarus Julius          | Member – Rep Parents/Local community | 2/6/2022            |
| 8    | Mrs. Ketai Irine          | Member – Rep Parents/Local community | 2/6/2022            |
| 9    | Mrs. Bosuben Caroline     | Member – Rep CEB                     | 2/6/2022            |
| 10   | Mr. Cheokwony James       | Member Rep Teachers                  | 2/6/2022            |
| 11   | Rev. Richard Chebochok    | Members -Rep Sponsor                 | 2/6/2022            |
| 12   | Mrs. Maritim Hellen       | Members -Rep Sponsor                 | 2/6/2022            |
| 13   | Mrs. Sang Judith          | Member – Community                   | 2/6/2022            |
| 14   | Mrs. Koskei cheron Linner | Member Special Needs                 | 2/6/2022            |
| 15   | Mr. Langat Philemon       | Co-opted                             | 2/6/2022            |
| 16   | Mrs. Rotich Emily         | Co-opted                             | 2/6/2022            |
| 17   | Veronica Wangari          | Rep – Students                       | 2/6/2022            |

KORONGOI GIRLS HIGH SCHOOL

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref | Name of Committee                                  | Names of Members                                                                                      | Designation                                            | Number of meetings attended during the year                        |
|-----|----------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------------|
| 1   | Executive Committee                                | Mrs.Bett Alice<br>Mrs. Kirui Margaret<br>Mrs.Ketai Irine<br>Mrs. Maritim Hellen<br>Mr.Langat Philemon | Chairperson<br>Secretary<br>Member<br>Member<br>Member | 1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1<br>1 out of 1 |
| 2   | Audit Committee                                    | Mrs. Bett Alice<br>Mr.Bett Kipkoech<br>Mrs.Maritim Hellen                                             | Chairman<br>Member<br>Member                           | 0<br>0<br>0                                                        |
| 3   | Finance,procurement and general purposes Committee | Mr.Sang Simon<br>Mrs.Kirui Magraret<br>Mrs. Bosuben Caroline<br>Mrs.Rotich Emily<br>Mrs.Sang Judith   | Chairman<br>Member<br>Member<br>Member<br>Member       | 2out of 2<br>2 out of 2<br>1 out of 2<br>1 out of 2<br>2 out of 2  |
| 4   | Academic Committee                                 | Mr.Langat Jonah<br>Mr.Cheruiyot Geoffrey<br>Mr.Chepkwony James<br>MrsMutai Catherine<br>H.ODS         | Chairlady<br>Member<br>Member<br>Member<br>Member      | 3 out of 3<br>2 out of 3<br>3 out of 3<br>3 out of 3<br>out of 3   |
| 5   | Development Committee                              | Mrs.Ketai Irine                                                                                       | Chairman                                               | 2 out of 2                                                         |

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

| Ref: | Designation                      | Name                   | TSC Number  |
|------|----------------------------------|------------------------|-------------|
| 1    | Principal                        | Margaret Kirui         | 334707      |
| 2    | Deputy Principal -Administration | Mary Moronge           | 349157      |
| 3    | Deputy Principal -Academics      | Mutai Catherine        | 441136      |
| 4    | School Bursar                    | Chepkorir Mercy Kerich | ID 31953252 |

**(e) Schools contacts**

Post Office Box: 790-20210  
Telephone:  
E-mail: korongoi@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

The school operated 6 number of bank accounts and 2pay bill number as follows:

1. Name of Bank: EQUITY  
Branch: LITEIN  
Account Number: 0530294393238
2. Name of Bank: KCB  
Branch: LITEIN  
Account Number: 1105659046
3. Name of Bank: KCB  
Branch: LITEIN  
Account Number: 1105665267
4. Name of Bank: KCB  
Branch: LITEIN  
Account Number: 1108453953
5. Name of Bank: KCB  
Branch: LITEIN  
Account Number: 1110190468
6. Name of Bank: KCB  
Branch: LITEIN  
Account Number: 1212816536

7. MPESA Pay Bill No. Business Number: 247247  
Account Number : 404060#  
Attached to bank account  
0530294393238
8. MPESA Pay Bill No. Business Number: 522533  
Account Number : 7649546#Adm  
Attached to bank account  
1110190468

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

KORONGOI GIRLS HIGH SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial (ispeUnder thrformance):**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

Under this section, it reflects the actual financial performance trend for the last three years period between 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020 which covers a period of 12 months while 30<sup>th</sup> June 2021 covers a period of 6 months and 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023 covers a period of 12 months is summarised as follows:

| <b>SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS</b> |                          |                     |                       |                     |                       |
|------------------------------------------------------------------------------------------|--------------------------|---------------------|-----------------------|---------------------|-----------------------|
| <b>SNO</b>                                                                               | <b>ACCOUNTS</b>          | <b>2023</b>         | <b>2022</b>           | <b>2021</b>         | <b>2020</b>           |
|                                                                                          |                          | <b>Kshs.</b>        | <b>Kshs.</b>          | <b>Kshs.</b>        | <b>Kshs.</b>          |
|                                                                                          | <b>TOTAL</b>             | <b>808,894.05</b>   | <b>1,512,575.90</b>   | <b>8,074,473.95</b> | <b>(463,390.42)</b>   |
|                                                                                          | <b>Increase/Decrease</b> | <b>(703,681.85)</b> | <b>(6,561,898.05)</b> | <b>8,795,308.92</b> | <b>(1,573,458.19)</b> |

The surplus for the year 2020 decreased by Kshs1,573,458.19 from a surplus of Kshs1,110,067.77 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19.

The surplus for the year 2022 decreased by Kshs 6,561,898.05 from a surplus of Kshs 8,074,473.95 in the year 2021 since the year 2021 covered a period of 6 months  
 The surplus for the year 2023 decrease by Ksh.703,681.85 from ksh. 1,512,898.

## SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

| CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS |                          |                      |                      |                       |                       |
|---------------------------------------------------------------------------|--------------------------|----------------------|----------------------|-----------------------|-----------------------|
| SNO                                                                       | ACCOUNTS                 | 2023                 | 2022                 | 2021                  | 2020                  |
|                                                                           |                          | KSHS                 | KSHS                 | KSHS                  | KSHS                  |
| 1                                                                         | Operations Account       | 14,300,439.48        | 10,918,282.00        | 8,328,489.65          | 9,394,219.90          |
| 2                                                                         | Tuition Account          | 3,230,583.25         | 3,305,570.80         | 1,176,995.00          | 1,458,448.00          |
|                                                                           | <b>Total</b>             | <b>17,531,022.73</b> | <b>14,223,852.80</b> | <b>9,505,485.65</b>   | <b>10,852,667.90</b>  |
|                                                                           | <b>Increase/Decrease</b> | <b>3,307,169.93</b>  | <b>4,718,367.15</b>  | <b>(1,347,182.25)</b> | <b>(3,807,496.90)</b> |
|                                                                           | No of Students           | 1410                 | 1255                 | 1106                  | 980                   |
|                                                                           |                          | 12,433.35            | 11,333.74            | 8,594.47              | 11,074.15             |

The total capitation for the year 2020 was Kshs 10,852,667.90 as compared to Kshs 14,660,164.80 in the financial year 2019 representing a decrease of Kshs 3,807,496.00 due to covid 19. The capitation grant for the financial year 2021 was Kshs 9,505,485.65 as compared to Kshs 10,852,667.90 in the financial year 2020 representing a decrease of Kshs 1,347,182.25. The net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only. Also, the current period covers a period of 6 months. The capitation grants for the year 2023 increase by ksh.3,307,169.93 due to increase in population

## SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

| OVERVIEW OF GROWTH IN INCOME OF THE SCHOOL |                           |                      |                        |                       |                      |
|--------------------------------------------|---------------------------|----------------------|------------------------|-----------------------|----------------------|
| SNO                                        | ACCOUNTS                  | 2023                 | 2022                   | 2021                  | 2020                 |
|                                            |                           | KSHS                 | Kshs                   | Kshs                  | Kshs                 |
| 1                                          | School Fund Account       | 66,388,701.51        | 73,989,164.75          | 25,987,477.75         | 29,312,885.00        |
| 2                                          | Operation Account         | 14,300,255.42        |                        |                       |                      |
| 3                                          | Tuition Account           | 3,230,583.40         | 3,305,570.80           | 1,176,995.75          | 1,458,448.00         |
|                                            | <b>Total</b>              | <b>83,919,540.33</b> | <b>77,294,735.55</b>   | <b>27,164,473.45</b>  | <b>30,771,333.00</b> |
|                                            | <b>Increased/Decrease</b> | <b>(6,624,805)</b>   | <b>(50,130,262.10)</b> | <b>(3,606,859.55)</b> |                      |

In the financial year 2022 shows an increase in Income which has resulted from year 2021 covering a period of 6 months

In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)**

| <b>OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL</b> |                           |                      |                      |                        |                        |
|--------------------------------------------------------|---------------------------|----------------------|----------------------|------------------------|------------------------|
| <b>SNO</b>                                             | <b>ACCOUNTS</b>           | <b>2023</b>          | <b>2022</b>          | <b>2021</b>            | <b>2020</b>            |
|                                                        |                           | <b>KSHS</b>          | <b>Kshs</b>          | <b>Kshs</b>            | <b>Kshs</b>            |
| 1                                                      | School Fund Account       | 62,282,638.00        | 72,277,816.65        | 18,705,749.00          | 29,138,039.22          |
|                                                        | Operation Account         | 15,906,442.98        |                      |                        |                        |
| 2                                                      | Tuition Account           | 4,921,565.00         | 3,191,862.00         | 126,806.00             | 991,386.2              |
|                                                        | <b>Total</b>              | <b>83,110,645.98</b> | <b>75,469,678.65</b> | <b>18,832,555.00</b>   | <b>30,129,425.42</b>   |
|                                                        | <b>Increased/Decrease</b> | <b>7,640,967.33</b>  | <b>56,637,123.65</b> | <b>(11,296,870.42)</b> | <b>(13,671,043.81)</b> |

In the financial year 2023 the expenditure increase which resulted from increase in population from 1255 to 1400 students

In the financial year 2022 shows an increase in expenditure which has resulted from year 2021 covering a period of 6 months

In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

id-19.

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)**

| <b>MOVEMENT OF DEBTORS OF THE SCHOOL</b> |                          |                      |                      |                     |                     |
|------------------------------------------|--------------------------|----------------------|----------------------|---------------------|---------------------|
| <b>SNO</b>                               | <b>ACCOUNTS</b>          | <b>2022</b>          | <b>2021</b>          | <b>2020</b>         | <b>2019</b>         |
|                                          |                          | <b>KSHS.</b>         | <b>KSHS</b>          | <b>KSHS</b>         | <b>KSHS</b>         |
| 1                                        | School Fund Account      |                      |                      |                     |                     |
| a                                        | Debtors                  | 13,333,400.25        | 10,219,950.00        | 6,676,451.00        | 5,019,582.00        |
|                                          | <b>Total</b>             | <b>13,333,400.25</b> | <b>10,219,950.00</b> | <b>6,676,451.00</b> | <b>5,019,582.00</b> |
|                                          | <b>Increase/Decrease</b> | <b>3,113,450.25</b>  | <b>3,543,499.00</b>  | <b>1,656,869.00</b> | <b>(323,007.00)</b> |

Total debtors as at 30<sup>th</sup> June 2023 increased by 3,113,450.25

The main contributors to the increase in total debtors is the students' having huge fees balances.

## SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

| MOVEMENT OF CREDITORS OF THE SCHOOL |                          |                     |                     |                     |                     |
|-------------------------------------|--------------------------|---------------------|---------------------|---------------------|---------------------|
| SNO                                 | ACCOUNTS                 | 2022                | 2021                | 2020                | 2019/2018           |
| 1                                   | School Fund Account      |                     |                     |                     |                     |
| a                                   | Creditors                | 6,411,131.50        | 4,496,376.00        | 4,449,665.00        | 2,862,168.00        |
|                                     | <b>Total</b>             | <b>6,411,131.50</b> | <b>4,496,376.00</b> | <b>4,449,665.00</b> | <b>2,862,168.00</b> |
|                                     | <b>Increase/Decrease</b> | <b>1,914,755.50</b> | <b>46,711.00</b>    | <b>1,587,497</b>    | <b>(544,863)</b>    |

Total creditors as at 30<sup>th</sup> June 2021 increased by Kshs1,587,497 compared to Kshs(544,863) as at the end of the financial year 2020. The main contributors to the increase in total creditors are trade and other payables(prepaid fees).

## SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

| MOVEMENT OF CASH AND BANK BALANCES |                          |                      |                       |                     |                     |
|------------------------------------|--------------------------|----------------------|-----------------------|---------------------|---------------------|
| SNO                                | ACCOUNTS                 | 2022                 | 2021                  | 2020                | 2019                |
|                                    |                          | KSHS                 | KSHS                  | KSHS                | KSHS                |
| 1                                  | School Fund Account      | 320,838.38           | 3,193,800.22          | 2,858,523.62        | (167,773.13)        |
|                                    | Operation account        | 1,890,587.49         |                       |                     |                     |
| 2                                  | Tuition Account          | 209,088.90           | 209,088.90            | 369,139.85          | 7,750.10            |
| 3.                                 | Infrastructure Account   | 1,355,168.00         | 811,575               | 2,865,014.00        | 35,766.00           |
| 4                                  | Investment Account       | 4746                 | 4746                  | 4,746.00            | 4,746               |
|                                    | <b>Total</b>             | <b>3,780,428.77</b>  | <b>4,219,209.22</b>   | <b>6,164,528.82</b> | <b>(119,510.68)</b> |
|                                    | <b>Increase/Decrease</b> | <b> (438,780.45)</b> | <b>(1,945,319.60)</b> | <b>6,284,039.50</b> | <b>353,315.07</b>   |

KORONGOI GIRLS HIGH SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**b) Teacher Student ratio:**

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

- c) There are 25 teachers posted by the Teachers Service Commission and 15 recruited by the Board of Management. **Mean score in the year 2020, 2021 and 2022 KCSE:**

| YEAR | ENROLMENT | MEAN   | TRANSITION | TRANSITION (%) | SCHOOL TARGET | COMMENTS                     |
|------|-----------|--------|------------|----------------|---------------|------------------------------|
| 2022 | 236       | 9.36.  | 236        | 100            | 7.5           | Positive deviation of 2.9    |
| 2021 | 257       | 6.4747 | 120        | 47             | 7.5           | Negative deviation of 0.1626 |
| 2019 | 204       | 6.6373 | 109        | 53             | 7.5           |                              |

**b) Capacity of the school:**

| AMENITIES           | RECOMMENDED RATIO | ACTUAL NO | ACTUAL NO OF STUDENTS | COMMENT                    |
|---------------------|-------------------|-----------|-----------------------|----------------------------|
| Dormitories         | 100/160           | 6         |                       |                            |
| Laboratory          | 45                | 2         | 1730                  | Shortage of 2 laboratory   |
| Toilets             | 20                | 72        | 1730                  | Shortage of 17 Toilets     |
| Dining Hall         |                   | 0         | 1730                  | Shortage of 1 dinning hall |
| Classrooms          | 45                | 30        | 1730                  | Shortage of 8 classrooms   |
| Computer Laboratory | 45                | 1         | 1730                  | Shortage of 1 Laboratory   |
| Library             | 45                | 1         | 1730                  | Shortage of 1 library      |

**KORONGOI GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

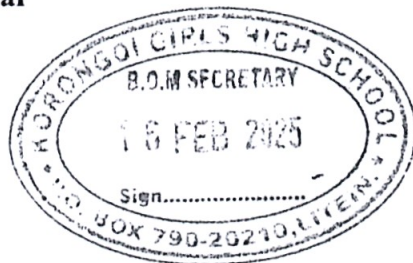
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**c) Development projects carried out by the school:**

*(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).*

| Projects         | Source of funds | Status    | Initial Cost (Kshs) | Amount spent during the current financial year | Amount Spent (Kshs) | Expected completion time |
|------------------|-----------------|-----------|---------------------|------------------------------------------------|---------------------|--------------------------|
| CBC classroom    | M.o.E           | Completed | 788,000             | 788,000                                        | 788,000             | Completed                |
| Storey Dormitory | M & I           | Completed | 17,745,399.         | 5,884,500                                      | 16,987,939          | 2024                     |

.....  
**School Principal**



KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

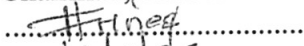
4. Statement of School Management Responsibility

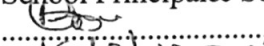
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

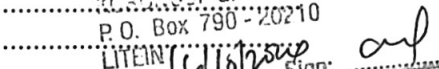
The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

Name: Mrs. Alice Bett  
Designation: Chairman, School Board of Management  
Sign:   
Date: 16/2/25

Name: Mrs. Kirui Margaret  
Designation: School Principal & Secretary to Board of Management  
Sign:   
Date: 16/2/2025



Name: Chepkorir Mercy Kerich  
Designation: Bursar  
Sign:   
Date: 16/2/2025

# REPUBLIC OF KENYA

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## REPORT OF THE AUDITOR-GENERAL ON KORONGOI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KERICHO COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Korongoi Girls High School set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at

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*Report of the Auditor-General on Korongoi Girls High School for the year ended 30 June, 2023 - Kericho County*

30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Korongoi Girls High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

Review of the financial statements revealed misstatements affecting the statements of receipts and payments, statement of cash flows, statement of comparison of budgeted and actual amounts and notes to the financial statements as follows;

##### **1.1. Inaccuracy of Comparative Figures**

Review of the financial statements revealed variances between the comparative figures and the corresponding balances in the previous year's financial statements as shown below:

|   | <b>Item</b>                                | <b>Note</b> | <b>Financial Statement's Balance (Kshs.)</b> | <b>Balance in Previous year's Financial Statements (Kshs.)</b> | <b>Variance (Kshs.)</b> |
|---|--------------------------------------------|-------------|----------------------------------------------|----------------------------------------------------------------|-------------------------|
|   | <b>Statement of Receipts and Payments</b>  |             |                                              |                                                                |                         |
| 1 | Government Grants for Tuition              | 1           | 3,305,571                                    | 3,230,583                                                      | 74,988                  |
| 2 | School Fund Income                         | 4           | 73,989,165                                   | 74,047,837                                                     | 58,672                  |
| 3 | Tuition Payments                           | 6           | 3,504,343                                    | 3,191,862                                                      | 312,481                 |
| 4 | Boarding Payments                          | 7           | 72,277,811                                   | 73,277,811                                                     | 1,000,000               |
|   | <b>Statement of Assets and Liabilities</b> |             |                                              |                                                                |                         |
| 1 | Bank Balances                              | 10          | 4,110,489                                    | 4,149,210                                                      | 38,721                  |
|   | <b>Notes to the Financial Statements</b>   |             |                                              |                                                                |                         |
| 1 | Note 1                                     |             | 3,305,570                                    | 3,230,583                                                      | 74,987                  |
| 2 | Fund balance b/f                           |             | 9,904,063                                    | 9,942,784.12                                                   | 38,721                  |

## 1.2. Inaccuracies in Notes to the Financial Statements

Review of the financial statements revealed variances between financial statement balances and the corresponding balances reflected in the corresponding Notes to the financial statements as shown below:

|                                            | Item                                                             | Note | Amount in the Financial Statements (Kshs.) | Amount in the Notes to the Financial Statements (Kshs.) | Variance (Kshs.) |
|--------------------------------------------|------------------------------------------------------------------|------|--------------------------------------------|---------------------------------------------------------|------------------|
| <b>Statement of Receipts and Payments</b>  |                                                                  |      |                                            |                                                         |                  |
| 1                                          | School Fund Income – Parents Contributions                       | 4    | 64,303,201                                 | 65,027,881                                              | 724,680          |
| 2                                          | School Fund Income – Parents Contributions – Comparative balance | 4    | 73,989,165                                 | 74,047,837                                              | 58,672           |
| 3                                          | Tuition Payments – Comparative balance                           | 6    | 3,504,343                                  | 3,191,862                                               | 312,481          |
| 4                                          | Boarding and School Fund Payments                                | 9    | 62,231,258                                 | 59,423,957                                              | 2,807,301        |
| <b>Statement of Assets and Liabilities</b> |                                                                  |      |                                            |                                                         |                  |
| 1                                          | Bank Balances                                                    | 10   | 3,780,429                                  | 3,779,629                                               | 800              |
| 2                                          | Bank Balances – Comparative balance                              | 10   | 4,110,489                                  | 4,149,210                                               | 38,721           |

## 1.3. Inaccuracies in the Statement of Cash Flows

The statement of cash flows reflects balances which differs with the corresponding balances reflected in the statement of receipts and payments resulting in unexplained variances as shown below:

|   | Item                                      | Amount in the Statement of Cashflows (Kshs.) | Amount in the Statement of Receipts and Payments (Kshs.) | Variance (Kshs.) |
|---|-------------------------------------------|----------------------------------------------|----------------------------------------------------------|------------------|
| 1 | Government Grants for Operations          | 18,658,175                                   | 9,713,255                                                | 6,944,920        |
| 2 | School Fund Income – Parents Contribution | 63,234,093                                   | 64,303,202                                               | 1,069,109        |
| 3 | Payments for Tuition                      | 3,191,862                                    | 4,919,742                                                | 1,727,880        |
| 4 | Payments for Operations                   | 22,526,095                                   | 9,779,488                                                | 12,746,607       |
| 5 | Boarding and School Fund Payments         | 66,077,395                                   | 62,231,259                                               | 3,846,136        |

Further, the statement reflects net decrease in cash and cash equivalents amounting to Kshs.389,801. However, the balance differs with the recomputed nil balance resulting in unexplained variance of Kshs.389,801.

#### **1.4. Inaccuracy of the Statement of Budgeted Versus Actual Amounts**

The statement of budgeted versus actual amounts reflects final expenditure budget and actuals on comparable basis for the various budget items. However, the sub total and totals for these items were not reflected in the statement contrary to Public Sector Accounting Standards Board's reporting template which requires that total incomes and expenditures be included in the statement.

#### **1.5. Inaccuracy of Capitation Grants for Operations**

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations amounting to Kshs.9,713,255. However, the amount differs with the ledgers balance of Kshs.14,300,439 resulting in unexplained variance of Kshs.4,587,184.

#### **1.6. Inaccuracy of Operations Payments**

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operations payment for amounting to Kshs.9,779,488. However, the amount differs with the ledger balance of Kshs.16,397,188 resulting in unexplained variance of Kshs.6,617,700.

In the circumstances, the classification, accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

### **2. Unsupported School Fund income – Parents' Contributions**

The statement of receipts and payments reflects school fund income - parents' contribution amounting to Kshs.64,303,202 in respect of fees paid by students. However, the amount was not supported by student individual statements or a comprehensive fee register indicating details such as names of students, admission number and the amounts of fees paid.

Further, the amount includes bursaries and scholarships awarded to students by various entities, including the Constituency Development Fund (CDF), County Governments, National Government agencies, and private institutions. However, the School does not maintain records of bursaries and scholarships received from each source. A detailed list of beneficiaries indicating names, admission numbers and amounts awarded, official receipts, bank deposit slips evidencing receipt of the funds, and schedules confirming that the funds were credited to the beneficiaries' fee accounts were not provided for audit review.

In the circumstances, the accuracy and completeness of the school fund income - parents' contribution balance of Kshs.64,303,202 could not be confirmed.

### **3. Unsupported Payments for Boarding and School Fund**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.62,231,259. However, examination of payment vouchers amounting to Kshs.7,099,073 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the boarding and school fund amount of Kshs.7,099,073 could not be confirmed.

### **4. Unsupported Cash and Cash Equivalents**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.3,790,688. Included in the balance are five (5) bank accounts with account balances of Kshs.209,089, Kshs.1,890,587, Kshs.320,038, Kshs.4,746 and Kshs.1,355,168 as disclosed in Note 10 to the financial statements, all totalling Kshs.3,779,628. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

Further, the amount includes cash in hand balance of Kshs.10,259 as disclosed in Note 11 to the financial statements . However, the amount was not supported by a copy of the cashbook and cash survey report.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.3,790,688 could not be confirmed.

### **5. Unsupported Accounts Receivables**

The statement of financial assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivable balance of Kshs.13,333,400 in respect of fees arrears. However, supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. Further, the fees arrears were not supported by the fees statement or student debtors control ledger indicating the students' details, the fees chargeable, actual payment received, the outstanding balance and the corresponding dates the fees arrears were incurred.

In the circumstances, the accuracy and completeness of accounts receivables amounting to Kshs.13,333,400 could not be confirmed.

### **6. Unsupported Accounts Payables**

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.6,411,132 in respect of trade creditors. However, ledger schedule giving a detailed list of the suppliers who were owed, invoices, delivery notes, local service or local purchase order numbers, interim or completion certificates for the works done, issues and receipts vouchers and the dates when the bills were incurred in support of the payables were not provided for audit review.

Further, the amount also differs with the payables balance of Kshs.4,254,000 reflected in Annex I to the financial statements resulting in unexplained variance of Kshs.2,157,132.

In the circumstances, the accuracy and completeness of accounts Payables amounting to Kshs.6,411,132 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Korongoi Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the Other Information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, except for the matter described below, I confirm that the Other Information is not materially inconsistent with the financial statements.

### **Inaccuracies in the Summary Report of Performance of the School**

The Surplus for the year ended 30 June, 2022 and 30 June, 2021 amounting to Kshs.1,512,574 and Kshs.8,074,474 respectively reflected in the summary report of performance of the School is materially inconsistent with balances of Kshs.808,742 and Kshs.8,391,487 reflected in the statement of receipts and payments in the previous years' financial statements.

Further, the School fund account and operation Account income amounting to Kshs.66,388,702 and Kshs.14,300,255 respectively reflected in the overview of growth in income is materially inconsistent with the corresponding balances of Kshs.64,303,202 and Kshs.9,713,253 reflected in the statement of receipts and payments.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements**

The financial statements were submitted to the Auditor-General on 11 April, 2025, twenty-one (21) months after the end of the financial year. This was contrary to the Section 68 (1) (k) of the Public Finance Management Act, 2012 requires accounting officers to prepare financial statements for each financial year within three months after the end of the financial year and submit them to the Auditor-General.

In the circumstances, Management was in breach of the law.

#### **2. Unconfirmed Student Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition totalling Kshs.3,230,583. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected four thousand four hundred and eighty-seven (4,487) students while records from the County Director of Education had five thousand three hundred and fourteen (5,314) students, resulting in an underfunding of the School by an amount of Kshs.3,029,857. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

### **3. Long Outstanding Accounts Payables**

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.6,411,131. However, included in the balance are trade payables balance of Kshs.378,002 which had been outstanding for more than one (1) year. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

### **4. Irregular Banking of Government Grants for Operations**

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations amounting to Kshs.9,713,255. However, review of the operations bank account statements revealed that Government capitation grants and school fund income collected from parents were banked in this bank account. This was contrary to Ministry of Education Circular Ref. No: MOE.MOE/CONF/GS) of 26 November, 2019 which requires Government subsidies for operations to be banked in the operations account while school fund income be deposited in the designated school fund account.

In the circumstances, Management was in breach of the law.

### **5. Non-Collection of Rent Income**

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects Nil school fund income-other receipts. A review of the School's housing inventory revealed twenty-two (22) staff houses which were fully occupied during the period under review. However, the occupants had not paid any rent to the School and Management had not made any efforts to assess, levy, or enforce collection of rent from the occupants. This was contrary to Regulation 64(1)(b) of the Public Finance Management (National Government) Regulations, 2015 which requires an Accounting Officer and a Receiver of Revenue are personally responsible for ensuring that adequate safeguards exist and are applied for the prompt collection and proper accounting for, all national government revenue and other public moneys relating to their Ministries, Departments or Agencies. Tenancy agreements relating to the occupancy of the houses were also not provided for audit review.

In the circumstances, Management was in breach of the law.

## **6. Late Transfer of Infrastructure Funds from the Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.9,713,255 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,172,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, the amount was transferred on after 15 days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

## **7. Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.62,231,259. Included in the expenditure is an amount of Kshs.444,995 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.444,995 could not be confirmed.

## **8. Excess Supply of Textbooks**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 2352 books to the school while the School had only 1917 students, resulting in an unexplained excess text books of 435 books in the school store.

Further, Management did not maintain stores records such as stock registers and Goods Received Notes to indicate receipt of textbooks supplied to the School. In addition, library issuance lists showing distribution of textbooks to students were not provided for audit review. Further, management did not provide records on the management of lost or destroyed textbooks, including evidence of recovery or replacement, and there was no evidence of periodic stock taking to confirm the existence and condition of the textbooks. This was contrary to Regulation 139. (1) of the Public Finance Management-National Government Regulations, 2015 which requires an Accounting Officer of a National Government entity to take full responsibility and ensure that proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security

threats, losses, wastage and misuse. The movement and conditions of assets can be tracked and stock levels are at an optimum and economical level.

In the circumstances, value for money on the excess four hundred and thirty-five (435) text books could not be confirmed.

## 9. Lack of Adequate Facilities in the School

Review of records and physical verification of the infrastructural facilities within the School revealed inadequate facilities within the School as shown below:

| Facility Description            | Required Number | Existing Number | Short Fall |
|---------------------------------|-----------------|-----------------|------------|
| Classrooms                      | 34              | 24              | 10         |
| Dormitories                     | 8               | 7               | 1          |
| Bathrooms                       | 120             | 26              | 94         |
| Dining Hall                     | 2               | 1               | 1          |
| Library                         | 2               | 1               | 1          |
| Computers – Computer Laboratory | 4               | 1               | 3          |
| Science Laboratories            | 4               | 2               | 2          |
| Toilets (Students)              | 113             | 55              | 58         |
| Staff Toilets                   | 20              | 10              | 10         |

This was contrary to Regulation 64 of the Basic Education Regulations, 2015 which requires every institution of basic education and training shall have adequate provisions of the infrastructural facilities.

Further, the dormitories were overcrowded. This was contrary to Regulation 83(k) of the Basic Education Act, 2023 which requires the space between beds to be at least 1.2 meters for institutions with boarding facilities.

In the circumstances, Management was in breach of the law.

## 10. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

## **11. Non-Compliance with Ethnic Diversity Requirements**

Review of the payroll records revealed that the School had forty-three (43) staff members. However, thirty-seven (37) or eighty six percent (86%) of the staff members were from one ethnic community. This was contrary to Section 7 (2) of the National Cohesion and Integration Act, 2008 which provides that not more than one-third of employees should come from one ethnic community.

In the circumstances, Management was in breach of the law.

## **12. Non-Compliance with 30% Procurement Reservation for Disadvantaged Groups**

Review of the approved procurement plan for the financial year 2022/2023 revealed that the School did not reserve a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups. This was contrary to Section 53(6) of the Public Procurement and Assets Disposal Act, 2015 which requires all procurement and asset disposal planning to reserve a minimum of thirty per cent of the budgetary allocations for enterprises owned by women, youth, persons with disabilities and other disadvantaged groups.

In the circumstances, Management is in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of a Functional Procurement Unit**

The School did not have an established procurement function managed by a qualified procurement professional. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015. Instead, procurement activities were undertaken by officers who lacked the requisite procurement qualifications.

The absence of a functional procurement unit may lead to non-compliance with procurement laws and regulations, increased risk of irregular procurement practices, lack of transparency and accountability, and failure to achieve value for money in the acquisition of goods and services.

## **2. Lack of Internal Audit Function**

The School does not have an Internal Audit Department. This was contrary to Section 73(1) of the Public Finance Management Act, 2012 which states that every national government entity shall ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board.

In the circumstances, the internal control mechanisms that could have an impact on achievement of the strategic objectives of the School may be undetected and hence not rectified in good time.

## **3. Lack of Risk Management Policy**

Review of the documents and records revealed that the School management had not established a Risk Management Policy. This was contrary to Regulation 165 (1) of the Public Finance Management (National Government) Regulations, 2015 which requires the Accounting Officer to ensure that a national government entity develops risk management strategies, which include fraud prevention mechanism; and a system of risk management and internal control that builds robust business operations.

Further, the School did not maintain a risk register which implies the school might not be effectively tracking and addressing its risk profile. This implies that the school might not be effectively tracking and addressing its risk profile.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

29 April, 2026

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

| Description Of Vote Head                   | Note | 2022-2023            | 2021-2022            |
|--------------------------------------------|------|----------------------|----------------------|
|                                            |      | Kshs                 | Kshs                 |
| <b>Receipts</b>                            |      |                      |                      |
| Government grants for tuition              | 1    | 3,230,583.40         | 3,305,570.80         |
| Government grants for operations           | 2    | 9,713,254.92         | -                    |
| Government Grants for infrastructure       | 3    | 6,672,500.00         | -                    |
| School fund income- parents' contributions | 4    | 64,303,201.51        | 73,989,164.75        |
| Miscellaneous incomes                      | 5    | -                    | -                    |
| <b>Total Receipts</b>                      |      | <b>83,919,540.33</b> | <b>77,294,735.55</b> |
| <b>Payments</b>                            |      |                      |                      |
| Tuition                                    | 6    | 4,919,742.00         | 3,504,343.00         |
| Operations                                 | 7    | 9,779,488.02         | -                    |
| Infrastructure                             | 8    | 6,180,157.00         | -                    |
| Boarding and school fund                   | 9    | 62,231,258.98        | 72,277,816.65        |
| <b>Total Payments</b>                      |      | <b>83,110,645.98</b> | <b>75,782,159.65</b> |
|                                            |      | -                    | -                    |
| <b>Surplus/Deficit</b>                     |      | <b>808,894.05</b>    | <b>1,512,575.90</b>  |

The school financial statements were approved on 14/10/2023 and signed by:

*Hines*

Name: Mrs. Bett Alice

Chair BOM

Date: 16/2/25



Name: Mrs Kirui Margaret  
School Principal/ Secretary to  
BOM

Date:

KORONGOI GIRLS' HIGH SCHOOL  
P.O. Box 790 - 20210  
LITEIN  
Date: 16/2/25 Sign: *ap*

Name: Mercy Kerich

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current financial year.)

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

| Description                           | Note | 2022-2023                   | 2021-2022                   |
|---------------------------------------|------|-----------------------------|-----------------------------|
|                                       |      | Kshs                        | Kshs                        |
| <b>Financial Assets</b>               |      |                             |                             |
| <b>Cash and cash equivalents</b>      |      |                             |                             |
| Bank balances                         | 10   | 3,780,428.77                | 4,110,488.72                |
| Cash balances                         | 11   | 10,259.25                   | 70000                       |
| Short term investments                | 12   |                             |                             |
| <b>Total cash and cash equivalent</b> |      | <b><u>3,790,688.02</u></b>  | <b><u>4,180,488.72</u></b>  |
| Account's receivables                 | 13   | 13,333,400.25               | 10,219,950                  |
|                                       |      | <b><u>17,124,088.27</u></b> | <b><u>14,400,438.72</u></b> |
| <b>Total financial assets</b>         |      |                             |                             |
| <b>Financial liabilities</b>          |      |                             |                             |
| Accounts payables                     | 14   | 6,411,131.50                | 4,496,376                   |
|                                       |      | <b><u>10,712,956.77</u></b> | <b><u>9,904,062.72</u></b>  |
| <b>Net financial assets</b>           |      |                             |                             |
| <b>Represented by</b>                 |      |                             |                             |
| Accumulated fund b/fwd                | 15   | 9,904,062.72                | 1,512,575.90                |
| Surplus/deficit for the year          |      | 808,894.05                  | 8,391,486.82                |
| <b>Net financial position</b>         |      | <b><u>10,712,956.77</u></b> | <b><u>9,904,062.72</u></b>  |

The school's financial statements were approved on 14/10/2023 and signed by:

.....  
Name: Mrs. Bett Alice

Chair BOM

Date: 16/2/23



Name: Mrs. Kirui Margaret  
School Principal/ Secretary to  
BOM

Date:

BURSAR  
KORONGOI GIRLS' HIGH SCHOOL  
P.O. Box 790 - 20210  
Date: 16/2/23  
Sign: .....

Name: Mercy Kerich

Bursar/ Finance Officer

Date:

KORONGOI GIRLS HIGH SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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*(Comparative FY refers to the financial year preceding the current Financial year.)*

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

| Description                                               | Note | 2022-2023            | 2021-2022             |
|-----------------------------------------------------------|------|----------------------|-----------------------|
|                                                           |      | Kshs                 | Kshs                  |
| <b>Cash from Operating Activities</b>                     |      |                      |                       |
| <b>Receipts</b>                                           |      |                      | -                     |
| Government grants for tuition                             | 1    | 3,230,583.40         | 3305,570.80           |
| Government grants for operations                          | 2    | 18,658,175.42        | -                     |
| Government grants for infrastructure                      | 3    | 6,672,500.00         |                       |
| School fund income- parents contributions/ fees           | 4    | 63,234,093.00        | 81,353,009.25         |
| Other income                                              |      |                      |                       |
| <b>Total receipts</b>                                     |      | <b>91,795,351.82</b> | <b>84,658,580.05</b>  |
| <b>Payments</b>                                           |      |                      |                       |
| Cash outflows for tuition                                 |      | 3,191,862.00         | 3,504,343.00          |
| Cash outflows for operations                              |      | 22,526,095.02        |                       |
| Cash outflows Boarding/lunch and school fund payments     |      | 66,077,394.80        | 83,143,022.95         |
| <b>Total payments</b>                                     |      | <b>91,795,351.82</b> | <b>86,647,365.95</b>  |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>389,800.75</b>    | <b>(1,988,785.95)</b> |
| <b>Cash flow from investing activities</b>                |      |                      |                       |
| Acquisition of assets                                     |      |                      |                       |
| Proceeds from sale of Assets                              |      |                      |                       |
| Proceeds from investments                                 |      |                      |                       |
| Purchase of investments                                   |      |                      |                       |
| <b>Net cash inflow/outflows from investing activities</b> |      |                      |                       |
| <b>Cash flow from Financing activities</b>                |      |                      |                       |
| Proceeds from borrowings/ loans                           | 18   |                      |                       |
| Repayment of principal borrowings                         |      |                      |                       |
| <b>Net cash inflow/outflow from financing activities</b>  |      |                      |                       |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>(389,800.75)</b>  | <b>(1,988,785.95)</b> |
| Cash and cash equivalent at beginning of the 2021/2022    |      | 4,175,742.87         | 6,164,528.82          |
| <b>Cash and cash equivalent at end of the 2022/2023</b>   |      | <b>3,790,688.02</b>  | <b>4,175,742.87</b>   |

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

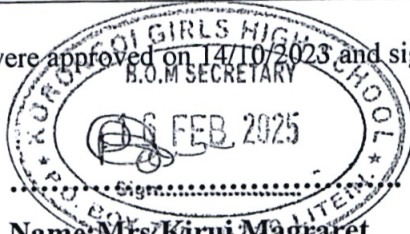
The school's financial statements were approved on 14/10/2023 and signed by:

*Alice*  
.....

Name: Mrs. Bett Alice

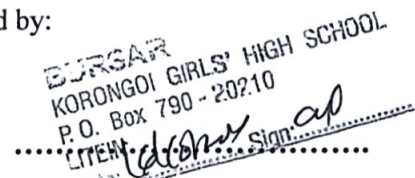
Chair BOM

Date: 16/2/23



Name: Mrs. Kirui Margaret  
School Principal/ Secretary to  
BOM

Date:



Name: Mercy Kerich

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current Financial year.)

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

| Receipt/Expenses Item                     | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                           | a               | b           | c=a+b        | d                          | e=d/c%           |
|                                           | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>(1) Capitation Grant on Tuition</b>    |                 |             |              |                            |                  |
| Reference Materials                       |                 |             | -            |                            |                  |
| Exercise Books                            |                 |             | -            |                            |                  |
| Laboratory Equipment                      |                 |             | -            |                            |                  |
| Internal Exams                            |                 |             | -            |                            |                  |
| Teaching / Learning Materials             | 5,293,960.00    | 0           | 5,293,960.00 | 3,230,583.25               | 61%              |
| Exams And Assessment                      |                 |             |              | -                          |                  |
|                                           |                 |             |              |                            |                  |
| <b>(2) Capitation Grant on Operations</b> |                 |             |              |                            |                  |
| Personnel Emoluments                      | 7,064,545.00    | 0           | 7,064,545.00 | 5,685,775.00               | 81%              |
| Repairs And Maintenance                   |                 | 0           |              | 5,212,131.00               |                  |
| Local Transport / Travelling              | 1,647,975.00    | 0           | 1,647,975.00 | 1,216,843.00               | 74%              |
| Electricity And Water                     | 1,647,975.00    | 0           | 1,647,975.00 | 1,216,843.00               | 74%              |
| Medical                                   | 255,000         | 0           | 255,000      | 214,800.00                 | 85%              |
| Administration Costs                      | 1,647,975.00    | 0           | 1,647,975.00 | 1,216,843.00               | 74%              |
| Activity                                  | 1,916,250.00    | 0           | 1,916,250.00 | 635,796.00                 | 34%              |
| Gratuity                                  |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>3) FDSE for infrastructure</b>         |                 |             |              |                            |                  |

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

| Receipt/Expenses Item                | Original Budget | Adjustments | Final Budget  | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|-----------------|-------------|---------------|----------------------------|------------------|
|                                      | a               | b           | c=a+b         | d                          | e=d/c %          |
|                                      | Kshs            | Kshs        | Kshs          | Kshs                       | Kshs             |
| Maintenance &Improvement MoE         |                 |             |               |                            |                  |
| M&I parents' contribution            |                 |             |               |                            |                  |
| Economic Stimulus Programs           |                 |             |               |                            |                  |
| Transition Infrastructure Grants     |                 |             |               |                            |                  |
| Administration Block                 |                 |             |               |                            |                  |
| <b>(4) Fees Charged on Parents</b>   |                 |             |               |                            |                  |
| Personnel Emoluments                 | 5,947,350.00    | 0           | 5,947,350.00  | 5,685,775.00               | 96%              |
| Repairs And Maintenance              | 3,876,500.00    | 0           | 3,876,500.00  | 3,785,354.00               | 98%              |
| Local Transport / Travelling         | 1,957,000.00    | 0           | 1,957,000.00  | 1,892,210.00               | 97%              |
| Electricity And Water                | 7,204,400.00    | 0           | 7,204,400.00  | 6,990,245.00               | 97%              |
| Medical                              |                 |             |               |                            |                  |
| Administration Costs                 | 2,759,000.00    | 0           | 2,759,000.00  | 2,711,543.00               | 99%              |
| Activity                             | 636,500.00      | 0           | 636,500.00    | 626,865.00                 | 99%              |
| SMASSE                               |                 |             |               |                            |                  |
| Fee On Boarding Equipment and Stores | 41,459,250.00   | 0           | 41,459,250.00 | 44,973,909.00              | 109%             |
| <b>5) Miscellenous Income</b>        |                 |             |               |                            |                  |
| Loans / Borrowing                    |                 |             |               |                            |                  |
| Rent income                          |                 |             |               |                            |                  |
| Income From Farming Activities       |                 |             |               |                            |                  |
| Insurance Compensation               |                 |             |               |                            |                  |
| Income From Posho Mill               |                 |             |               |                            |                  |
| Income From Bus Hire                 |                 |             |               |                            |                  |

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

| Receipt/Expenses Item                 | Original Budget | Adjustments | Final Budget | Actual On<br>% Comparable<br>Basis | % Of Utilization |
|---------------------------------------|-----------------|-------------|--------------|------------------------------------|------------------|
|                                       | a               | b           | c=a+b        | d                                  | e=d/c %          |
|                                       | Kshs            | Kshs        | Kshs         | Kshs                               | Kshs             |
| Fee For Hire of Ground and Equipment  |                 |             |              |                                    |                  |
| Interest Income                       |                 |             |              |                                    |                  |
| Income From Any Other Investment      |                 |             |              |                                    |                  |
| <b>Total Income</b>                   |                 |             |              |                                    |                  |
| <b>(6) Expenditure For Tuition</b>    |                 |             |              |                                    |                  |
| Textbooks                             |                 |             |              |                                    |                  |
| Reference Materials                   |                 |             |              |                                    |                  |
| Exercise Books                        |                 |             |              |                                    |                  |
| Laboratory Equipment                  |                 |             |              |                                    |                  |
| Internal Exams                        |                 |             |              |                                    |                  |
| Teaching / Learning Materials         | 5,293,960.00    | 0           | 3,502,520.00 | 3,502,520.00                       | 67%              |
| Chalks                                |                 |             |              |                                    |                  |
| Exams And Assessment                  |                 |             |              |                                    |                  |
| Teachers Guides                       |                 |             |              |                                    |                  |
| Administration Costs                  |                 |             |              |                                    |                  |
| Bank Charges                          |                 |             |              |                                    |                  |
|                                       |                 |             |              |                                    |                  |
| <b>(7) Expenditure For Operations</b> |                 |             |              |                                    |                  |
| Personnel Emoluments                  | 7,064,545.00    | 0           | 7,064,545.00 | 5,004,763.00                       | 71%              |
| Repairs, Maintenance & Improvements   |                 |             |              |                                    |                  |
| Local Transport / Travelling          | 1,647,975.00    | 0           | 1,647,975.00 | 1,059,220.00                       | 65%              |
| Electricity, Water and Conservancy    | 1,647,975.00    | 0           | 1,647,975.00 | 1,773,200.00                       | 108%             |

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

| Receipt/Expenses Item                                 | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                                       | a               | b           | c=a+b        | d                          | e=d/c%           |
|                                                       | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Medical                                               | 255,500.00      | 0           | 255,500.00   | 461,221.00                 | 181%             |
| Administration Costs                                  | 1,647,975.00    | 0           | 1,647,975.00 | 992,942.00                 | 61%              |
| Activity Expenses                                     | 1,916,250.00    | 0           | 1,916,250.00 | 434,940.00                 | 23%              |
| Gratuity                                              |                 |             |              |                            |                  |
| SMASSE                                                |                 |             |              |                            |                  |
|                                                       |                 |             |              |                            |                  |
| <b>(8) Expenditure For infrastructure</b>             |                 |             |              |                            |                  |
| Construction of classrooms                            |                 |             |              |                            |                  |
| Construction of LAB                                   |                 |             |              |                            |                  |
| Construction of DORMS                                 |                 |             |              |                            |                  |
| Purchase of furniture                                 |                 |             |              |                            |                  |
| Purchase of equipment                                 |                 |             |              |                            |                  |
| Purchase of machinery                                 |                 |             |              |                            |                  |
|                                                       |                 |             |              |                            |                  |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                 |             |              |                            |                  |
| Personnel Emoluments                                  | 5,947,350.00    | 0           | 5,947,350.00 | 6,344,039.00               | 107%             |
| Repairs, Maintenance and Improvements                 | 3,876,500.00    | 0           | 3,876,500.00 | 1,500,000.00               | 39%              |
| Local Transport / Travelling                          | 1,957,000.00    | 0           | 1,957,000.00 | 1,272,109.00               | 65%              |
| Electricity, Water and Conservancy                    | 7,204,400.00    | 0           | 7,204,400.00 | 6,524,795.00               | 91%              |
| Medical Expenses                                      |                 |             |              |                            |                  |
| Administration Costs                                  | 2,759,000.00    | 0           | 2,759,000.00 | 2,265,130.00               | 82%              |

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

| Receipt/Expenses Item                      | Original Budget | Adjustments | Final Budget  | Actual On-Comparable Basis | % Of Utilization |
|--------------------------------------------|-----------------|-------------|---------------|----------------------------|------------------|
|                                            | a               | b           | c=a+b         | d                          | e=d/c%           |
|                                            | Kshs            | Kshs        | Kshs          | Kshs                       | Kshs             |
| Activity                                   | 636,,500.00     | 0           | 636,,500.00   | 700,245,00                 | 110%             |
| Gratuity                                   |                 |             |               |                            |                  |
| Lunch Programme                            |                 |             |               |                            |                  |
| Boarding Equipment and Stores              | 41,459,250.00   | 0           | 41,459,250.00 | 43,613,340.00              | 106%             |
| Expenditure For Income Generating Activity |                 |             |               |                            |                  |
| Insurance Costs                            |                 |             |               |                            |                  |
| Other Expenses On Investments              |                 |             |               |                            |                  |
| Rent Expenses                              |                 |             |               |                            |                  |
| Bank Charges                               |                 |             |               |                            |                  |
| Loan Interest Repayment                    |                 |             |               |                            |                  |
| Loan Principal Repayment                   |                 |             |               |                            |                  |
| Acquisition Of Assets                      |                 |             |               |                            |                  |
| <b>Totals</b>                              |                 |             |               |                            |                  |

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The under utilization of some voteads resulted from the income not received in full amount hence the expenditure become less
- ii. The overutilatization of some voteheads resulted from increase no of students which we projected 1300 students but the actual no increase to 1400 students hence resulted to overutilization.

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

KORONGOI GIRLS HIGH SCHOOL  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**11. Notes To The Financial Statements**

**1 Government Grants for Tuition**

| Description                   | 2022-2023           | 2021-2022           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Reference Materials           |                     |                     |
| Exercise Books                |                     |                     |
| Laboratory Equipment          |                     |                     |
| Internal Exams                |                     |                     |
| Teaching / Learning Materials | 3,230,583.25        | 3,305,570.80        |
| Others (specify)*             |                     |                     |
| <b>Total</b>                  | <b>3,230,583.25</b> | <b>3,305,570.80</b> |

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

| Description                  | 2022-2023           | 2021-2022 |
|------------------------------|---------------------|-----------|
|                              | Kshs                | Kshs      |
| Personnel Emoluments         | 5,212,130.92        |           |
| Repairs And Maintenance      |                     |           |
| Local Transport / Travelling | 1,216,843.00        |           |
| Electricity And Water        | 1,216,843.00        |           |
| Medical                      | 214,800.00          |           |
| Administration Costs         | 1,216,843.00        |           |
| Activity                     | 635,795.00          |           |
| Other Vote Heads (specify)*  |                     |           |
| <b>Total</b>                 | <b>9,713,254.92</b> |           |

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

| Description                      | 2022-2023    | 2021-2022 |
|----------------------------------|--------------|-----------|
|                                  | Kshs         | Kshs      |
| Maintenance & Improvement        | 6,672,500.00 |           |
| Transition infrastructure grants |              |           |
| Administration Block             |              |           |
| Economic stimulus grants         |              |           |

KORONGOI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

| Description                            | 2022-2023           | 2021-2022 |
|----------------------------------------|---------------------|-----------|
|                                        | Kshs                | Kshs      |
| Other (specify)(NGCDF and County govt. |                     |           |
| <b>Total</b>                           | <b>6,672,500.00</b> |           |

**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2022-2023            | 2021-2022            |
|--------------------------------------|----------------------|----------------------|
|                                      | Kshs                 | Kshs                 |
| Personnel emoluments                 | 6,118,639.00         | 9,378,120.15         |
| Repairs and maintenance              | 2,546,975.00         | 5,561,774.00         |
| Local transport / travelling         | 1,974,570.00         | 4,094,665.18         |
| Electricity and water                | 7,567,874.00         | 8,880,839.29         |
| Medical                              |                      |                      |
| Administration costs                 | 2,877,045.00         | 8,055,429.38         |
| Activity                             | 648,575.00           | 680,700.00           |
| Fee on Boarding Equipment and stores | 43,294,203.50        | 37,396,309.25        |
| PA Levies*                           |                      |                      |
| Others (specify)                     |                      |                      |
| <b>Total</b>                         | <b>65,027,881.50</b> | <b>74,047,837.25</b> |

\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

**5 Miscellaneous Incomes**

| Description                          | 2022-2023 | 2021-2022 |
|--------------------------------------|-----------|-----------|
|                                      | Kshs      | Kshs      |
| Rent Income                          |           |           |
| Income From Farming Activities       |           |           |
| Insurance Compensation               |           |           |
| Income From Posho Mill               |           |           |
| Income From Bus Hire                 |           |           |
| Fee For Hire of Ground and Equipment |           |           |
| Income From Grants and Donations*    |           |           |
| Interest Income                      |           |           |
| Dividends Income                     |           |           |
| Loans/Borrowings*                    |           |           |
| Other Income (specify)*              |           |           |
| <b>Total</b>                         |           |           |

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

## Notes to the Financial Statements (continued)

## 6 Tuition

| Description                   | 2022-2023           | 2021-2022           |
|-------------------------------|---------------------|---------------------|
|                               | Kshs                | Kshs                |
| Exercise Books                |                     |                     |
| Textbooks                     |                     |                     |
| Reference materials           |                     |                     |
| Laboratory Equipment          |                     |                     |
| Teaching / Learning Materials | 4,919,742.00        | 3,190,500.00        |
| Exams And Assessment          |                     |                     |
| Teachers Guides               |                     |                     |
| Bank Charges                  |                     | 1,362.00            |
| Others ( <i>specify</i> )     |                     |                     |
| <b>Total</b>                  | <b>4,919,742.00</b> | <b>3,191,862.00</b> |

## 7 Operations

| Description                            | 2022-2023           | 2021-2022 |
|----------------------------------------|---------------------|-----------|
|                                        | Kshs                | Kshs      |
| Personnel Emoluments                   | 4,689,963.00        |           |
| Service Gratuity                       |                     |           |
| Administration Cost                    | 1,363,063.00        |           |
| Repairs And Maintenance & Improvements |                     |           |
| Local Transport / Travelling           | 1,057,101.02        |           |
| Electricity And Water                  | 1,773,200.00        |           |
| Medical                                | 461,221.00          |           |
| Activity Expenses                      | 434,940.00          |           |
| Insurance Cost                         | -                   |           |
| Bank charges                           |                     |           |
| <b>Total</b>                           | <b>9,779,488.02</b> |           |

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

| Description                | 2022-2023           | 2021-2022 |
|----------------------------|---------------------|-----------|
|                            | Kshs                | Kshs      |
| Construction of classrooms |                     |           |
| Construction of laboratory |                     |           |
| Construction of dormitory  | 6,180,157.00        |           |
| Purchase of furniture      |                     |           |
| Purchase of equipment      |                     |           |
| Purchase of apparatus      |                     |           |
| Drilling of boreholes      |                     |           |
| Others (specify)           |                     |           |
| <b>Total</b>               | <b>6,180,157.00</b> |           |

9 Boarding And School Fund

| Description                                | 2022-2023            | 2021-2022            |
|--------------------------------------------|----------------------|----------------------|
|                                            | Kshs                 | Kshs                 |
| Personnel Emoluments                       | 6,344,039.00         | 8,727,297.00         |
| Service Gratuity                           |                      |                      |
| Repairs And Maintenance & Improvements     | 1,742,913.00         | 11,242,702.00        |
| Local Transport / Travelling               | 1,302,155.00         | 4,079,342.00         |
| Electricity And Water                      | 6,148,025.00         | 4,427,594.50         |
| Medical Expenses                           |                      | 288,060.00           |
| Administration Costs                       | 3,089,894.00         | 7,710,758.00         |
| Activity                                   | 1,467,545.00         |                      |
| Bank Charges                               |                      | 983.00               |
| Expenses On Income Generating Activities** |                      |                      |
| Fee On Boarding Equipment and Stores       | 39,266,406.50        | 35,275,980.15        |
| Rent Expenses                              |                      |                      |
| Insurance Cost ( <i>Life Property</i> )    |                      |                      |
| Loan Principal Repayment                   |                      |                      |
| Loan Interest Repayment                    |                      |                      |
| Acquisition Of Assets                      |                      |                      |
| PA expenses                                |                      |                      |
| Others fee refund                          | 62,980.00            |                      |
| <b>Total</b>                               | <b>59,423,957.50</b> | <b>72,277,816.65</b> |

KORONGOI GIRLS HIGH SCHOOL

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*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

| Account Name & Currency                | Status  | Bank Account Number | 2022-2023           | 2021-2022           |
|----------------------------------------|---------|---------------------|---------------------|---------------------|
|                                        |         |                     | Kshs                | Kshs                |
| Tuition Account                        | Active  | 1105665267          | 209,088.90          | 170,367.50          |
| Operations Account                     | Active  | 1105659046          | 1,890,587.49        | 1,478,700.13        |
| School Fund Account/Boarding           | Active  | 0530294393238       | 320,038.33          | 1,645,100.09        |
| Savings Account                        | Dormant | 110,8453953         | 4,746.00            | 4,746.00            |
| Parent Association Development Account |         |                     |                     |                     |
| Income Generating Activities Account   |         |                     |                     |                     |
| Infrastructural Account                | Active  | 1212816536          | 1,355,168.00        | 811,575.00          |
| <b>Total</b>                           |         |                     | <b>3,779,628.72</b> | <b>4,149,210.12</b> |

11 Cash In Hand

| Description     | 2022-2023        | 2021-2022     |
|-----------------|------------------|---------------|
|                 | Kshs             | Kshs          |
| Notes and Coins | 10,259.25        | 70,000        |
| <b>Total</b>    | <b>10,259.25</b> | <b>70,000</b> |

12 Short Term Investments

| Description            | 2022-2023 | 2021-2022 |
|------------------------|-----------|-----------|
|                        | Kshs      | Kshs      |
| Cooperative Shares     |           |           |
| Treasury Bills         |           |           |
| Fixed Deposit accounts |           |           |
| Other Investments      |           |           |
| <b>Total</b>           |           |           |

KORONGOI GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

| Description                              | 2022-2023            |  | 2021-2022            |  |
|------------------------------------------|----------------------|--|----------------------|--|
|                                          | Kshs                 |  | Kshs                 |  |
| Fees Arrears                             | 13,333,400.25        |  | 10,219,950.00        |  |
| <b>Other Non-Fees Receivables</b>        |                      |  |                      |  |
| Salary Advances (list/schedule attached) |                      |  |                      |  |
| Imprest (list/schedule attached)         |                      |  |                      |  |
| Rent arrears (list/schedule attached)    |                      |  |                      |  |
| <b>Total</b>                             | <b>13,333,400.25</b> |  | <b>10,219,950.00</b> |  |

13 b Ageing Analysis of Accounts Receivable

| Description                            | 2022-2023            |                | 2021-2022            |                |
|----------------------------------------|----------------------|----------------|----------------------|----------------|
|                                        | Kshs                 |                | Kshs                 |                |
|                                        | Current FY           | % of the total | Comparative FY       | % of the total |
| Less than 1 year                       | 7,956,822.00         | 59.67%         | 4,239,993.00         | 41.49%         |
| Between 1- 2 years                     | 4,239,993.00         | 31.80%         | 0                    | %              |
| Between 2-3 years                      | 0                    | %              | 1,731,373.00         | 16.94%         |
| Over 3 years                           | 1,136,585.25         | 8.40%          | 4,248,584.00         | 41.57%         |
| <b>Total (should tie to note 13 a)</b> | <b>13,333,400.25</b> | <b>100%</b>    | <b>10,219,950.00</b> | <b>100%</b>    |

14 Accounts Payable

| Description                                       | 2022-2023           |  | 2021-2022           |  |
|---------------------------------------------------|---------------------|--|---------------------|--|
|                                                   | Kshs                |  | Kshs                |  |
| Trade Creditors (See Ageing Below and Appendix 1) | 6,411,131.50        |  | 3,421,919.00        |  |
| Prepaid Fees                                      |                     |  | 211,049.00          |  |
| Retention Monies                                  |                     |  | 863,408.00          |  |
| Unpaid salaries and statutory deductions          |                     |  |                     |  |
| Caution money                                     |                     |  |                     |  |
| Other payables ( <i>specify</i> )                 |                     |  |                     |  |
| <b>Total</b>                                      | <b>6,411,131.50</b> |  | <b>4,496,376.00</b> |  |

## Notes to the Financial Statements (continued)

## 14a. Ageing Analysis of Accounts Payable

| Description                          | 2022-2023           |                | 2021-2022           |                |
|--------------------------------------|---------------------|----------------|---------------------|----------------|
|                                      | Kshs                |                | Kshs                |                |
|                                      | Current FY          | % of the total | Comparative FY      | % of the total |
| Less than 1 year                     | 6,033,130.00        | 94.10%         | 2,844,109.00        | 83.11%         |
| Between 1- 2 years                   | 378,001.50          | 5.9%           | 577,810.00          | 16.89 %        |
| Between 2-3 years                    |                     | %              |                     | %              |
| Over 3 years                         |                     | %              |                     | %              |
| <b>Total (should tie to note 14)</b> | <b>6,411,131.50</b> | <b>%</b>       | <b>3,421,919.00</b> | <b>%</b>       |

## 15 Fund Balance Brought Forward

| Description            | 2022-2023            | 2021-2022           |
|------------------------|----------------------|---------------------|
|                        | Kshs                 | Kshs                |
| Bank Balances          | 3,779,628.39         | 4,110,488.72        |
| Cash Balances          | 10,259.25            | 70,000              |
| Short Term Investments |                      |                     |
| Receivables            | 13,333,400.25        | 10,219,950.00       |
| Payables               | (6,411,131.50)       | 4,496,376.00        |
| <b>Total</b>           | <b>10,712,156.39</b> | <b>9,904,062.72</b> |

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

| Description                  | 2022-2023 | 2021-2022 |
|------------------------------|-----------|-----------|
|                              | Kshs      | Kshs      |
| Bank Loans                   |           |           |
| Outstanding Leases           |           |           |
| Hire Purchase                |           |           |
| Gratuity And Leave Provision |           |           |
| Others (specify)             |           |           |
| <b>Total</b>                 |           |           |

**17 Biological assets**

| Description              | Numbers | 2022-2023      | 2021-2022         |
|--------------------------|---------|----------------|-------------------|
|                          |         | Kshs           | Kshs              |
| Cattle                   | 11      | 270,000.00     | 270,000.00        |
| Goats                    |         |                |                   |
| Trees                    | 209     | 150,000.00     | 150,000.00        |
| Coffee Or Tea Plantation |         |                |                   |
| Poultry                  |         |                |                   |
| Others (specify)         |         |                |                   |
| <b>Total</b>             |         | <b>420,000</b> | <b>420,000.00</b> |

**18 Borrowings**

| Description                           | Kshs | Kshs |
|---------------------------------------|------|------|
| Borrowings at beginning of the year   |      |      |
| Borrowings during the year            |      |      |
| Repayments during the year            |      |      |
| <b>Balance at the end of the year</b> |      |      |

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Other important disclosure notes

19 Stock/ Inventory

| Description            | 2022-2023                  | 2021-2022 |
|------------------------|----------------------------|-----------|
|                        | Kshs                       | Kshs      |
| Food stuffs            | 1,361,331.00               | 33,410.50 |
| Lab consumables        | 282,035.30                 |           |
| Farm produce           | -                          |           |
| Medication             | -                          |           |
| Construction Materials | -                          |           |
| Others (stationeries)  | 66,520.000                 |           |
|                        | <b><u>1,709,886.30</u></b> |           |

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

**KORONGOI GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |

-----  
 Sign and Date  
 Principal



## 12. Annexes

### Annex I - Analysis of Pending Accounts Payable

| Supplier of Goods or Services               | Original Amount  | Date Contracted | Amount Paid To-Date | Outstanding Balance 2023 | Outstanding Balance Comparative FY | Comments |
|---------------------------------------------|------------------|-----------------|---------------------|--------------------------|------------------------------------|----------|
|                                             | a                | B               | C                   | D                        | E                                  |          |
|                                             | KShs             | KShs            | KShs                | KShs                     | KShs                               |          |
| <b>SUPPLY OF GOODS</b>                      |                  |                 |                     |                          |                                    |          |
| <b>SCHOOL FUND /BOARDING ACCOUNTACCOUNT</b> |                  | 30/06/2023      |                     |                          |                                    |          |
| 1.ROSTEL SANITARY AND EXHAUSTION            | 240000           | 30/06/2023      |                     | 240000                   |                                    |          |
| 2.MOWA ENGINEERING                          | 840000           | 30/06/2023      |                     | 840000                   |                                    |          |
| 3.THE COPY CAT                              | 140069           | 30/06/2023      |                     | 140069                   |                                    |          |
| 4.KEJIAS SCHOOL SUPPLIERS & EQUIPMENT       | 767300           | 30/06/2023      |                     | 767300                   |                                    |          |
| 5.DELTALINE ELECTRICAL                      | 50250            | 30/06/2023      |                     | 50250                    |                                    |          |
| 6.SAUTI FURNITURE                           | 200000           | 30/06/2023      |                     | 200000                   |                                    |          |
| 7.JACKMOTH ENTERPRISES                      | 94000            | 30/06/2023      |                     | 94000                    |                                    |          |
| 8.DUBAI MALIMALI                            | 83060            | 30/06/2023      |                     | 83060                    |                                    |          |
| 9.JOSEPH KIBET TONUI                        | 50000            | 30/06/2023      |                     | 50000                    |                                    |          |
| 10.WILLY KIRUI                              | 48000            | 30/06/2023      |                     | 48000                    |                                    |          |
| 11.ROBCO OFFICE SUPPLIES                    | 361400           | 30/06/2023      |                     | 361400                   |                                    |          |
| 12.GIFTMART SUPERMARKET                     | 422000           | 30/06/2023      |                     | 422000                   |                                    |          |
| 13.KENSONS GENERAL SUPPLIES                 | 370980           | 30/06/2023      |                     | 370980                   |                                    |          |
| 14.BURETI HARDWARE                          | 84920            | 30/06/2023      |                     | 84920                    |                                    |          |
| 15.SILVERFLO CLEANING SERVICES              | 72000            | 30/06/2023      |                     | 72000                    |                                    |          |
| 16.WILITER CHERUIYOT                        | 79800            | 30/06/2023      |                     | 79800                    |                                    |          |
| 17.FLASHTEL TECHNOLOGIES                    | 19700            | 30/06/2023      |                     | 19700                    |                                    |          |
| 18.CITYHILL SUPPLIERS ENTERPRISE            | 65800            | 30/06/2023      |                     | 65800                    |                                    |          |
| 19.LITEMATT ENTERPRISES                     | 7800             | 30/06/2023      |                     | 7800                     |                                    |          |
| 20.TEGUNOT ENTERPRISES                      | 75080            | 30/06/2023      |                     | 75080                    |                                    |          |
| 21.MASTERPIECE BOOKSHOP                     | 121295           | 30/06/2023      |                     | 121295                   |                                    |          |
| 22.CHAIVILLE OIL LIMITED                    | 30046            | 30/06/2023      |                     | 30046                    |                                    |          |
| 23.RELAND STATIONERS                        | 8000             | 30/06/2023      |                     | 8000                     |                                    |          |
| 24.STREAMLINE CONCEPTS                      | 22500            | 30/06/2023      |                     | 22500                    |                                    |          |
| <b>Sub-Total</b>                            | <b>4,254,000</b> |                 |                     | <b>4,254,000</b>         |                                    |          |
| <b>Sub-Total</b>                            |                  |                 |                     |                          |                                    |          |
| <b>Grand Total</b>                          | <b>4,254,000</b> |                 |                     | <b>4,254,000</b>         |                                    |          |



KORONGOI GIRLS HIGH SCHOOL  
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**Annex 2 – Summary of Fixed Assets Register**

| Asset Class                              | Historical Cost at<br>(Kshs)<br>1 <sup>st</sup> July 2023 | Additions during the<br>year<br>(Kshs) | Disposals during the<br>year<br>(Kshs) | Historical Cost at<br>(Kshs)<br>30 <sup>th</sup> June 2023 |
|------------------------------------------|-----------------------------------------------------------|----------------------------------------|----------------------------------------|------------------------------------------------------------|
| Land                                     | 14,000,000                                                |                                        |                                        | 14,000,000                                                 |
| Buildings and structures                 | 300,500,000                                               | 17,745,399                             |                                        | 318,245,399                                                |
| Motor vehicles                           | 4,000,000                                                 |                                        |                                        | 4,000,000                                                  |
| Office equipment, furniture and fittings | 1,100,000                                                 |                                        |                                        | 1,100,000                                                  |
| ICT Equipment, and Other ICT Assets      | 2,085,000                                                 |                                        |                                        | 2,085,000                                                  |
| Tools and apparatus                      | 1,200,000                                                 |                                        |                                        | 1,200,000                                                  |
| Textbooks                                | 2,421,300                                                 |                                        |                                        | 2,421,300                                                  |
| Other Machinery and Equipment            | 2,717,000                                                 |                                        |                                        | 2,717,000                                                  |
| Intangible assets- soft ware             | 180,000                                                   |                                        |                                        | 180,000                                                    |
| <b>Total</b>                             | <b>328,203,300</b>                                        |                                        |                                        | <b>345,948,699</b>                                         |
|                                          |                                                           |                                        |                                        |                                                            |

*(The school should ensure that a detailed fixed assets register is maintained).*

**BANK RECONCILIATION STATEMENT AS AT 30<sup>TH</sup> JUNE 2023**

**TUITION ACCOUNT      AMOUNT( KSH)**

|                                   |            |
|-----------------------------------|------------|
| Balance as per the bank statement | 209,088.90 |
| Agreed with:                      |            |
| Balance as per the Cash book      | 209,088.90 |

**OPERATION ACCOUNT**

|                                   |              |
|-----------------------------------|--------------|
| Balance as per the bank statement | 1,890,587.49 |
| Agreed with:                      |              |
| Balance as per the Cash book      | 1,890,587.49 |

**SCHOOL FUND ACCOUNT**

|                              |              |
|------------------------------|--------------|
| Balance as per the bank      | 457,785.33   |
| Less: Unpresented Bankslips  | 87,447.00    |
| Unpresented cheques          | ( 49,500.00) |
| Balance as per the Cash book | 320,838.33   |

**INFRASTRUCTURE ACCOUNT**

|                                   |              |
|-----------------------------------|--------------|
| Balance as per the bank statement | 1,355,168.00 |
| Agreed with:                      |              |
| Balance as per the Cash book      | 1,355,168.00 |

**ANNEX -  
KSH**

**CASH SURVEY CERTIFICATE**

**CASH IN HAND AS AT 30/06/2021**

**10,260.00**

Physical Cash survey    NOTES    1000 x 1010,000.00

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200 x 1 200.00  
50x 1 50.00  
10 x 1 10.00  
**10,260.00**

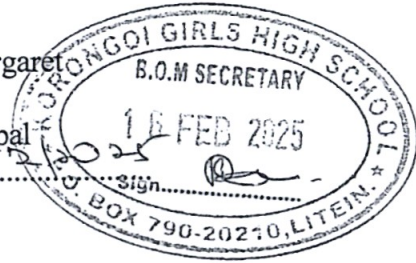
Balance

NIL

Prepared by:

Approved by:

Chepkorir Mercy Kerich  
.....  
Bursar  
Date.....  
*Well Done*

Mrs. Kirui Margaret  
.....  
School Principal  
Date.....  
sign.....  




**KORONGOI GIRLS' SEC SCHOOL**  
**TRIAL BALANCE AS AT 30TH JUNE 2023**  
**TUITION ACCOUNT**

| VOTE HEAD                                                     | LF   | BUDGET              | DR (KSH)                   | CR (KSH)                   | BAL.AVAIL.   |
|---------------------------------------------------------------|------|---------------------|----------------------------|----------------------------|--------------|
| Opening balance                                               | CASH |                     |                            | -                          |              |
|                                                               | BANK |                     |                            | 170,367.65                 |              |
| Teaching and learning ma                                      |      | 5,293,960.00        | 3,191,736.00               | 3,230,583.25               | 2,682,578.00 |
| Closing Balance                                               |      |                     |                            |                            |              |
|                                                               |      |                     |                            |                            |              |
| BANK                                                          |      |                     | 209,088.90                 |                            |              |
| <b>TOTAL</b>                                                  |      | <b>5,293,960.00</b> | <b><u>3,400,824.90</u></b> | <b><u>3,400,950.90</u></b> |              |
| <b>Balance as per the Cash book as at 30th June 2023</b>      |      |                     |                            | KSH                        |              |
|                                                               |      |                     |                            | 209,088.90                 |              |
|                                                               |      |                     |                            |                            |              |
|                                                               |      |                     |                            |                            |              |
| <b>Balance as per the bank statement as at 30th June 2023</b> |      |                     |                            | 209,088.90                 |              |

**KORONGOI GIRLS' SEC SCHOOL  
TRIAL BALANCE AS AT 30TH JUNE 2023  
INFRASTRUCTURE ACCOUNT**

| VOTE HEAD                                                     | LF   | BUDGET | DR (KSH)            | CR (KSH)            | BAL.AVAIL. |
|---------------------------------------------------------------|------|--------|---------------------|---------------------|------------|
| Opening balance                                               | CASH |        |                     | -                   |            |
|                                                               | BANK |        |                     | 811,575.00          |            |
| Teaching and learning ma                                      |      | -      | 6,128,907.00        | 6,672,500.00        |            |
| Closing Balance                                               |      |        |                     |                     |            |
| <b>BANK</b>                                                   |      |        | 1,355,168.00        |                     |            |
| <b>TOTAL</b>                                                  |      | -      | <u>7,484,075.00</u> | <u>7,484,075.00</u> |            |
| <b>Balance as per the Cash book as at 30th June 2023</b>      |      |        |                     | KSH                 |            |
|                                                               |      |        |                     | 1,355,168.00        |            |
|                                                               |      |        |                     |                     |            |
|                                                               |      |        |                     |                     |            |
| <b>Balance as per the bank statement as at 30th June 2023</b> |      |        |                     | 1,355,168.00        |            |