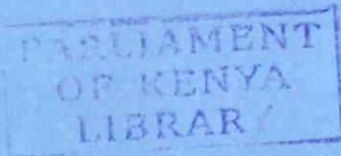


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



OF

THE AUDITOR-GENERAL

ON

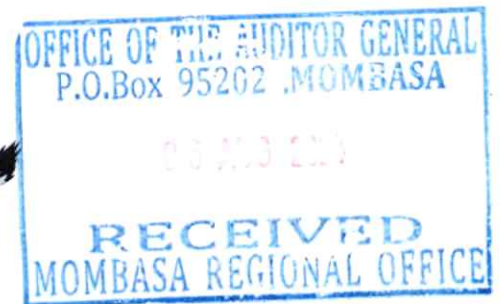
MAZERAS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KWALE COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 03 MAR 2025	DAY: Wednesday
TABLED BY:	Hon. Naomi Waco, mp Deputy Majority Party Whip
CLERK-AT-THE-TABLE:	A. Shibuko

Revised 30th June 2022.



MAZERAS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(MAZERAS HIGH SCHOOL)

Reports and Financial Statements For the year ended 30th June 2022

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I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KWALE County, SAMBURU Sub-County

The school was re-registered in 2021 under registration number 02S30000024 and is currently categorized as EXTRACOUNTY public school established, owned or operated by the Government.

The school is a boarding school and had 771 number of students as at 30th June 2022. It has 5 streams each form and 34 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MD SALOME MWENDAR	Chairman	17 TH .09.2019
2	MR SIMON WAWERU	Secretary - Principal	10 TH .09.2020
3	MD HELLEN MWAKA	Member	17 TH .09.2019
4	MR SAMUEL MDUNE	Member	17 TH .09.2019
5	MD NANCY NZALAMBI	Member	17 TH .09.2019
6	DR. MVURYA MGALLA	Member	17 TH .09.2019
7	PROF. SHEILA RIANGA	Member	17 TH .09.2019
8	MR NGUMA GOGO	Member	17 TH .09.2019
9	MR. ALFRED KATANA	P.T.A Chairman	17 TH .09.2019
10	MD HAMIDA ISAAC	Member	17 TH .09.2019
11	MR. WILMOT KAJOKA	Youths representetative	17 TH .09.2019
12	MD. TUMAINI NAMOYA	Member	17 TH .09.2019
13	MD DAMA MATATA	Member Rep Teachers	17 TH .09.2019
14	MR S.G MNGONGO	Member - Community	17 TH .09.2019
15	MR ISAAC MWAKWEKWE	Member Special Needs	17 TH .09.2019

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	(i) Ms. Salome Mwendar (ii) Mr. Simon Waweru (iii) Mr. Alfred Katana (v)Md .TumainiNamoya (vi) Dr.MvuryaMgalla	Chairperson Secretary P.A Chair Member Member	2
2	Audit Committee	(i) Md. TumainiNamoya (ii)Mr. Wilmot Kajoka (iii)Dr. MvuryaMgala (iv) Mr. Isaac Mwakwekwe	Chairperson Member Member Member	-
3	Finance,procurement and general purposes Committee	(i)Mr.Samuel.G.Mng'ong'o (ii) Mr. Alfred Katana (iii)Md. HellenMwaka (iv) Md. Nancy Nzalambi (v) Mr. Samuel Mdune	Chairperson Member Member Member Member	1
4	Academic Committee	(i) Dr.MvuryaMgalla (ii)Prof. Sheila Rianga (iii)Mr.JosephMurema (iv)Mr. NgumaGogo (v)Md. TumainiNamoya	Chairman Member Member Member Member	2
5	School Infrastructure Committee	(i) Mr.NgumaGogo (ii) Mr. Simon Waweru (iii) Ms. Salome Mwendar (vi) Philip Kaula (v) Mr. Alfred Katana (vi) Mr. Samuel Mdune	Chairman Principal BOM Chair Secretary P.A Chair Member	7
6	Discipline and welfare Committee	(i) Md. HellenMwaka (ii)Mr. Samuel Mdune (iii) Md. Hamida Isaac (iv) Md. Nancy Nzalambi (v)Mr. Alfred Katana	Chair Person Member Member Member P.A Chair	4
7	Adhoc Committee (if any during the year)			-

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR. ISAAC MUMO KIBE	
2	Deputy Principal	MR PHILIP KAULA	517170
3	School Bursar	MD ALICE JILANI	22862303

(e) Schools contacts

Post Office Box: 4-80114 MAZERAS
 Telephone: 0718291931
 E-mail: mazerasschool@gmail.com
 Website: NONE
 Facebook: @Mazeras High School
 Twitter: NONE

(f) School Bankers

The following school operated 6 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani
 Account Number: 1101539151 (Boarding Account)
2. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani
 Account Number: 1101534192 (Tuition Account)
3. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani
 Account Number: 1101536071(Operational Account)
4. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani
 Account Number: 1212593170(Infrastructure Account)
5. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani
 Account Number: 1125730706 (Bus Account)
6. Name of Bank: Kenya Commercial Bank
 Branch: Mariakani

Account Number: 1126413976(CDF Account)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2022 KSHS.CTS	2021 KSHS. CTS	2020 KSHS. CTS	2019 KSHS. CTS
Surplus/Deficit-Tuition Account	(1,109,327.40)	181,930.00	165,726.93	144,252.66
Operation Account	(696,060.18)	1,445,484.00	747,104.84	2,895,636.940
Boarding account	6,646,539.87	1,777,939.00	140,382.31	(3,375,105.60)

- Capitation grants from the Ministry of Education for the last three years

YEAR	2022 KSHS.CTS	2021 Kshs. Cts	2020 Kshs. Cts	2019 Kshs. Cts
Tuition Account	2,508,334.00	883,266.00	1,133,121.00	2,383,141.96
Operation Account	10,830,337.00	5,586,667.45	7,480,694.00	9,086,184.00

There is increase in the amount disbursed in 2022 due to the increase of students population and full year operation.

- Ratio of capitation grant per student over the last three years

YEAR	2022	2021	2020	2019
	100%	47%	80%	100%

- A three-year overview of growth of other income(s) earned by the school.

YEAR	2022 KSHS. CTS	2021 KSHS. CTS	2020 KSHS. CTS	2019 KSHS. CTS
Farm produce	330,317.00	210,376.00	244,534.00	224,665
Bus hire	203,000.00	204,000.00	178,000.00	670,000.00

A three-year overview of growth in expenditure of the school

YEAR	2022 KSHS CTS	2021 KSHS. CTS	2020 KSHS. CTS	2019 KSHS. CTS
Boarding A/c	39,805,905.12	12,186,265.00	16,799,115.00	33,612,155.60
Operational A/c	11,772,641.68	4,164,883.04	6,733,589.16	6,190,547.06
Tuition A/c	3,617,662.00	701,336.00	967,394.07	2,238,889.30

- Movement of debtors and creditors of the school over the last three years

	2022 KSHS CTS	2021 KSHS.CTS	2020 KSHS.CTS	2019 KSHS. CTS
Debtors	7,422,414.85	1,926,137.01	1,720,602.58	689,703.00
Creditors	8,118,272.87	8,800,043.38	9,128,314.05	12,353,363.24

- Movement of cash and bank balances over the last three years

YEAR	2022		2021		2020	
	KSHS CTS	KSHS CTS	KSHS	KSHS	KSHS	KSHS
	BANK	CASH	BANK	CASH	BANK	CASH
Boarding A/c	(527,544.94)	223,816.00	231,913.61	311,617.00	(436,089.20)	(132,445.00)
Operational A/c	502,665.43	796.00	1,389,375.11	56,390.50	45,065.29	2,542.50
Tuition A/c	86,162.09	0.00	202,355.49	00.00	20,439.09	00.00

(b)Teacher Student ratio:

The teacher student ratio is 1:29

Number of students	841
No. of teachers	36
Teachers recruited/posted within the year	4
Teachers retired/transferred within the year	2
TSC Teachers & B.O.M Teachers	27 & 9 RESPECTIVELY

(c) Mean score in the 2021/KCSE:

YEAR	ENTRY	MEANS CORE	IMPROVEMENT INDEX
2018	103	3.4951	-0.2311
2019	89	5.4446	+1.9495
2020	118	5.7458	+0.3012
2021	176	4.7209	-1.0249

(d) Number of Candidates who did KCSE for the last 3 years

Tabulate the number of candidates sitting for KCSE over the last three years.

YEAR	2022	2021	2019	2018
		176 students, mean- 4.7209	119 students, mean- 5.7458	89 students, mean-5.445

(e) Capacity of the school:

SCHOOL ENROLLMENT- 841STUDENTS				
CLASSROOMS	DORMS	DINNING HALL	LABORATORIES	TOILETS
19 classrooms	8 Dorms	1 dinning hall	4 Labs	11 Toilets

(f) Development projects carried out by the school:

YEAR	PROJECT	SOURCE OF FUND
2021/2022	NIL	GOVERNMENT-INFRASTRUCTURE

Sign


III. Statement Of School Management Responsibility

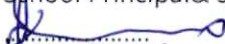
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be able to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mazeras High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: MR. ABDALLAH ISMAIL
Designation: Chairperson School Board of Management
Sign: 
Date: 29/07/2024

Name: MR. ISAAC MUMO KIBE
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 29/07/2024

PRINCIPAL
MAZERAS HIGH SCHOOL
P. O. Box 4 - 80114, MAZERAS
Date: _____ Sign: _____

Name: ALICE IDA TILAI
Designation: Bursar/ Finance Officer
Sign: 
Date: 29.07.24



MAZERAS HIGH SCHOOL
29 JUL 2024
P. O. Box 4 - 80114, MAZERAS

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAZERAS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mazeras High School - Kwale County which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary

of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Mazeras High School – Kwale County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operation amounting to Kshs.2,508,335 and Kshs.10,825,637 as disclosed in Note 1 and Note 2 to the financial statements totalling Kshs.13,333,972. Review of the NEMIS records revealed that the Ministry of Education disbursed capitation grants for tuition and operations amounting to Kshs.2,267,999 and Kshs.10,032,390 resulting in unreconciled variances of Kshs.240,336 and Kshs.793,247 and respectively.

In the circumstances, the accuracy and completeness of capitation grants amounting to Kshs.13,333,972 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.4,632,283 as disclosed in Note 8 and Note 9 to the financial statements. Review of bank records revealed that the School maintained a total of five (5) bank accounts. However, the authority to open and operate the accounts from the Board of Management was not provided for audit.

In the circumstances, the accuracy and propriety of the cash and cash equivalents balance of Kshs.4,632,283 could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.35,314,939 as disclosed in Note 11 to the financial statements. The balance included long outstanding fees arrears amounting to Kshs.34,773,509 out of which fees arrears amounting to Kshs.28,006,472 remained unrecovered for over two (2) years.

In the circumstances, the full recoverability of the fees arrears balance of Kshs.28,006,471 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mazeras High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Guidelines

Review of the financial statements provided for audit revealed that the ICPAK Number of the School bursar responsible for preparation of the financial statements was not indicated while the financial statements did not have page numbers. This was contrary to Section 81(1) of the Public Finance Management Act, 2012 which requires that at the end of each financial year, the Accounting Officer shall prepare financial statements in respect of the entity in a form that complies with the relevant Accounting Standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

In the circumstances, Management did not comply with the recommended template.

2. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022 but the financial statements were submitted on 29 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Transfer of Funds to Kenya Secondary Schools Heads Association

Review of records revealed that the School transferred co-curricular funds totalling Kshs.311,860 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations amounting to Kshs.10,825,637 as disclosed in Note 2 to the financial statements out of which an amount of Kshs.3,835,500 was supposed to be transferred to the infrastructure account. However, only Kshs.2,993,480 was transferred resulting in a variance of Kshs.842,020. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2022 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Incomplete Asset Register

Review of records provided for audit revealed that the School did not maintain an updated and complete asset register. The assets register did not indicate the purchase date, cost price and current condition to ascertain the age and net book value of the assets. Further, the School is located within Mazeras Methodist Mission land and did not have its own allotment letter or a certificate as evidence of ownership.

In the circumstances, the effectiveness of the management of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	2,508,334.60	883,253.00
Capitation grants for operations	2	10,825,637.20	5,538,743.55
School Fund Income- Parents' Contributions	3	31,857,056.00	11,580,614.00
School Fund Income- Other receipts	4	1,342,082.25	412,376.00
Proceeds from borrowings	6		
TOTAL RECEIPTS		46,533,110.05	18,414,986.55
PAYMENTS			
Payments for Tuition	7	2,110,757.00	366.00
Payments for operations	8	7,871,417.68	2,595,208.53
Boarding and school fund payments	9	34,249,549.80	6,634,135.59
TOTAL PAYMENTS		44,231,724.48	9,229,710.02
SURPLUS/DEFICIT		2,301,385.57	9,185,276.43

The school financial statements were approved on 29/07/ 2024 and signed by:


.....

Name: MR. ABDALLAH ISMAIL

Chair BOM

Date: 29/07/2024


.....

Name: MR. ISAAC M. KIBE

School Principal/ Secretary to BOM

Date: 29/07/2024

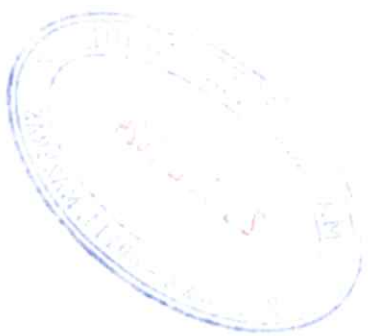

.....

Name: ALICE IDIA JUMA

Bursar/ Finance Officer

Date: 29/07/2024





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VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets		KSHS.CTS	KSHS.CTS
Cash and Cash Equivalents			
Bank Balances	8	4,407,671.70	3,143,471.71
Cash Balances	9	224,612.00	368,007.50
Short term Investment	10	-	-
Total Cash and Cash Equivalents		4,632,283.08	3,511,479.21
Account's receivables	11	35,314,938.58	30,115,005.73
TOTAL FINANCIAL ASSETS		39,947,222.28	33,626,484.94
Financial liabilities			
Accounts Payable	12	12,461,420.46	8,442,068.69
NET FINANCIAL SSETS		27,485,801.82	25,184,416.25
Represented by			
Fund balance b/fwd 1st July...	13	25,184,416.25	15,999,139.82
Surplus/Defict for the year		2,301,385.57	9,185,276.43
NET FINANCIAL POSITION		27,485,801.82	25,184,416.25


The school's financial statements were approved on 29/07/2024 and signed by:


.....

Name: MR. ABDALLAH ISMAIL

Chair BOM

Date: 29/07/2022


.....

Name: MR. ISAAC M. KIBE

School Principal/ Secretary to BOM

Date: 29/07/2024


.....

Name: ALICE IORA JILMY

Bursar/ Finance Officer

Date: 29.07.2024





VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts from operating activities		KSHS.CTS	KSHS.CTS
Capitation grants for tuition	1	2,508,334.60	883,266.00
Capitation grants for operations	2	10,940,037.50	5,586,667.00
School fund income- Parents contributions/ fees	3	34,887,512.57	12,359,111.00
School fund income- other receipts	4	533,317.00	412,376.00
Total receipts		48,869,201.67	19,241,420.00
Payments			
Payments for Tuition		2,624,528.00	701,336.00
Payments for operations		8,699,648.68	4,141,183.00
Boarding and school fund payments		36,424,221.12	10,449,051.79
TOTAL PAYMENTS		47,748,397.80	15,291,570.79
Net cash flow from operating activities			3,949,849.21
Cashflow from investing activities			
Proceeds from sale of assets		0.00	0.00
Acquisition of assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash flows from investing activities		0.00	0.00
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		0.00	0.00
Net increase in cash and cash equivalents		1,120,803.87	3,949,849.21
Cash and cash equivalent at beginning of the year		3,511,479.21	(438,370.00)
Cash and cash equivalent at end of the year		4,632,283.08	3,511,479.21

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

MR. ABDALLA ISMAIL

29/07/2024



MR. ISAAC MUMU KIBE

29/07/2024

PRINCIPAL
MAZERAS HIGH SCHOOL

P. O. Box 4 - 80114, MAZERAS

Date: _____ Sign: _____



(MAZERAS HIGH SCHOOL)

Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=e-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks and reference materials	-	-	-	-	-	
Exercise books	800,928.00		800,928.00	240,835.00	560,093.00	30%
Laboratory equipment	1,500,000.00		1,500,000.00	273,545.00	1,226,455.00	18%
Internal exams	1,300,000.00		1,300,000.00	150,000.00	1,150,000.00	12%
Teaching / learning materials	142,000.00		142,000.00	1,843,954.00	1,701,954.00	1299%
WHITEBOARD MARKERPEN	100,000.00		100,000.00	-	100,000.00	0%
Reference/Library	50,000.00		50,000.00	-	50,000.00	0%
Exams and assessment	-		-	-	-	0%
	3,892,928.00		3,892,928.00	2,508,334.00	1,384,594.00	64%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	6,247,500.00		6,247,500.00	4,190,315.30	2,057,184.70	67%
Maintenance and Improvement	6,247,500.00		6,247,500.00	3,833,500.00	2,414,000.00	61%
Local transport / travelling	1,294,315.60		1,294,315.60	187,931.20	1,106,384.40	15%
Electricity and water	967,113.00		967,113.00	880,223.00	86,890.00	91%
Medical	2,499,000.00		2,499,000.00	-	-	0%
Administration costs	3,236,205.00		3,236,205.00	1,733,668.00	1,502,537.00	54%

(MAZERAS HIGH SCHOOL)
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity	1,874,250.00		1,874,250.00	-	1,874,250.00	0%
GRATUITY	586,404.51		586,404.51	-	586,404.51	0%
SMASSE	249,900.00		249,900.00		249,900.00	0%
	23,202,188.11		23,202,188.11	10,825,637.50	12,376,550.61	47%
(3) FEES CHARGED ON PARENTS			-		-	0%
Personnel emoluments	7,650,090.00		7,650,090.00	5,892,974.00	1,757,116.00	77%
Fee on Boarding Equipment and Stores	28,106,992.00		28,106,992.00	21,636,370.00	6,470,622.00	77%
Maintenance and Improvement	2,428,600.00		2,428,600.00	1,786,511.00	642,089.00	74%
Local transport / travelling	920,569.00		920,569.00	701,015.00	219,554.00	76%
Electricity and water	4,260,500.00		4,260,500.00	2,731,938.00	1,528,562.00	64%
MEDICAL			-	-	-	0%
Administration costs	2,099,370.00		2,099,370.00	1,301,622.00	797,748.00	62%
Activity	452,750.00		452,750.00	388,144.00	64,606.00	86%
	45,918,871.00		45,918,871.00	34,438,574.00	11,480,297.00	75%
			-		-	0%
OTHER INCOME			-		-	0%
<i>Rent income</i>	12,000.00		12,000.00		12,000.00	0%
<i>Income from farming activities</i>	337,700.00		337,700.00	330,317.00	7,383.00	98%
<i>Insurance compensation</i>			-	-	-	0%
<i>Income from Posho mill</i>			-	-	-	0%

(MAZERAS HIGH SCHOOL)
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>Income from Bus Hire</i>	420,000.00		420,000.00	203,000.00	217,000.00	48%
<i>Fee for hire of ground and equipment</i>	0.00		0.00	0.00	0.00	0%
<i>Income from grants and donations*</i>	0.00		0.00	0.00	0.00	0%
<i>Tender fees</i>	0.00		0.00	49,000.00	49,000.00	0%
<i>Pocket Money</i>	0.00		0.00	0.00	0.00	0%
<i>Caution Money</i>	0.00		0.00	0.00	0.00	0%
	769,700.00		769,700.00	6,693,403.00	5,923,703.00	870%
			-		-	0%
TOTAL INCOME			-	54,465,948.50	54,465,948.50	0%
			-		-	0%
(1) EXPENDITURE FOR TUITION			-		-	0%
Textbooks and reference materials	0.00		0.00	0.00	0.00	0%
Exercise books	800,928.00		800,928.00	344,280.00	456,648.00	43%
Laboratory equipment	1,500,000.00		1,500,000.00	585,034.00	914,966.00	39%
Internal exams	1,300,000.00		1,300,000.00	362,200.00	937,800.00	28%
Teaching / learning materials	142,000.00		142,000.00	1,332,654.00	1,190,654.00	938%
WHITEBOARD MARKERPEN	100,000.00		100,000.00	0.00	100,000.00	0%
Reference/Library	50,000.00		50,000.00	0.00	50,000.00	0%
Exams and assessment			-		-	0%
Administration Costs			-		-	0%

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Bank Charges	-	-	-	360.00	360.00	0%
PAYMENTS FOR OPERATIONS	3,892,928.00		3,892,928.00	2,624,528.00	1,268,400.00	67%
Personnel emoluments	6,247,500.00		6,247,500.00	3,735,637.53	2,511,862.47	60%
Maintenance and Improvement	6,247,500.00		6,247,500.00		6,247,500.00	0%
Local transport / travelling	1,294,315.60		1,294,315.60	1,284,059.15	10,256.45	99%
Electricity and water	967,113.00		967,113.00	2,154,360.00	1,187,247.00	223%
Medical	2,499,000.00		2,499,000.00	76,710.00	2,422,290.00	3%
Administration costs	3,236,205.00		3,236,205.00	880,652.00	2,355,553.00	27%
Activity	1,874,250.00		1,874,250.00		1,874,250.00	0%
GRATUITY	586,404.51		586,404.51	279,200.00	307,204.51	48%
SMASSE	249,900.00		249,900.00	242,411.00	7,489.00	97%
Insurance Cost	0.00	0.00	0.00	0.00	0.00	0%
Bank Charges	0.00	0.00	0.00	0.00	0.00	0%
Infrastructure A/C			2,993,480.00	2,993,480.00		100%
	23,202,188.11		23,202,188.11	11,746,509.68	11,455,678.43	51%
						0%

i. The overutilization of fund is caused by an increase in price of items

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Text books	0.00	-
Exercise books	240,835.00	
Laboratory equipment and apparatus	273,545.00	234,255.00
Teaching/learning materials	1,843,954.60	648,998.00
Internal exams	150,000.00	
Total	2,508,334.60	883,253.00

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments (m.o.e grant)	4,190,315.00	2,316,841.00
Repairs and maintenance	3,833,500.00	2,544,500.00
Local transport / travelling (other vote heads)	187,931.20	67,900.00
Electricity and water	880,223.00	321,772.00
Administration costs	1,733,668.00	287,730.00
Total	10,825,637.20	5,538,743.55

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees on Boarding	19,054,852.00	7,094,799.00
Equipment and stores		
Personnel emoluments	5,892,974.00	1,886,516.00
Repairs and maintenance	1,786,511.00	602,418.00
Local transport / travelling	701,015.00	303,894.00
Electricity and water	2,731,938.00	1,111,067.00
Administration costs	1,301,622.00	540,489.00
Activity	388,144.00	41,431.00
Total	31,857,056.00	11,580,614.00

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Income From Farming Activities	330,317.00	210,376.00
Income From Bus Hire	203,000.00	202,000.00
Tender	49,000.00	0.00
Damages	759,765.25	0.00
Total	1,342,082.25	412,376.00

The school received FDSE capitation funds for Operation and Tuition accounts.

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Text books	0.00	
Exercise books	344,280.00	0.00
Laboratory equipments and apparatus	585,034.00	0.00
Teaching/learning materials	1,046,883.00	0.00
chalks & stationery	0.00	0.00
Internal exams	134,200.00	0.00
Bank charges	360.00	366.00
Total	2,110,757.00	366.00

Notes To The Financial Statements (Continued)**6 Payments For Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personal Emoluments	3,432,225.53	2,001,305.53
Administration Cost	1,198,459.15	331,412.00
Repairs and maintenance & improvements	2,061,560.00	4,540.00
Local transport / travelling	76,710.00	78,850.00
Electricity and water	742,452.00	179,101.00
activity	17,600.00	0.00
Kitchen items (BES)	242,411.00	0.00
Gratuity	100,000.00	

(MAZERAS HIGH SCHOOL)

Reports and Financial Statements For the year ended 30th June 2022

TOTAL	7,871,417.68	2,595,208.53
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Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
BOARDING EQUIPMENT AND STORE	17,664,048.00	2,930,116.00
PERSONAL EMOLUMENT	7,181,741.87	1,505,537.02
MAINTENANCE AND IMPROVEMENT	719,725.00	20,250.00
Activity	372,880.00	340,860.00
ADMINISTRATION COST	3,916,414.93	426,557.00
LOCAL TRANSPORT AND TRAVEL	170,240.00	247,870.00
ELECTRICITY WATER @ CONSERVANT	2,739,259.00	633,510.00
MEDICAL	0.00	48,938.00
Expenses from income generating activity(farm)	273,090.00	238,468.57
Caution money	1,500.00	0.00
Bus account expenses(Boarding account)	83,255.00	3,260.00
Bus expenses(Bus account)	95,040.00	0.00
Tender	4,000.00	0.00
Fees refund	182,059.00	117,634.00
Teaching /leaning materials	177,205.00	0.00
Tuition account	366,092.00	118,635.00
Damages	0.00	2,500.00
Gratuity	303,000.00	0.00
TOTAL	34,249,549.80	6,634,135.59

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	BANK NAME	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	1 101534192	KCB	86,162.09	202,355.49
Operations Account	1 101536071	KCB	502,665.43	1,389,375.11
School Fund Account/Boarding	1 101539151	KCB	(527,544.94)	231,913.61
Bus Account	1 125730706	KCB	54,982.12	21,396.50
Infrastructural Account	1 212593170	KCB	4,291,407.00	1,298,431.00
Total			4,407,671.70	3,143,471.71

9 Cash In Hand

Description	2021-2022 Kshs	2020-2021 Kshs
Tuition Account		-
Operation Account	796.00	56,390.50
School Fund account	223,816.00	311,617.00
Total	224,612.00	368,007.50

10 Short Term Investments

Description	2021-2022 Kshs	2020-2021 Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit	0.00	0.00
Equity Stock	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	34,773,508.58	29,932,608.73
Advance	31,000.00	6,000.00
Imprest	510,430.00	176,397.00
Total	35,314,938.00	30,115,005.73

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	7,422,414.85	1,926,137.01
Fees arrears received during the year	(2,581,518.00)	(240,528.00)
Fees arrears for the previous year	1,926,137.01	1,720,602.58
Fees arrears for prior periods (over two years)	28,006,471.72	26,526,397.14
Totals	34,773,508.58	29,932,608.73

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	10,467,848.48	8,442,068.69
Prepaid fees	1,993,571.98	0.00
Retention monies	0.00	0.00
Total	12,461,420.46	8,442,068.69

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for the previous year	8,170,966.51	5,848,693.95
Trade creditors paid during the year	(6,450,467.77)	(6,256,406.31)
Trade creditors for the current year	8,747,349.74	8,849,781.05
Trade creditors for prior periods (over two years)	0.00	0.00
Total	10,467,848.48	8,442,068.69

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	3,143,472.00	(308,467.50)
Cash balances	368,007.50	(129,902.50)
receivables	30,115,005.73	37,432,751.25
payables	(8,442,068.69)	(20,995,241.43)
Total	25,184,416.25	15,999,139.82

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	00	00
Outstanding Leases	00	00
Hire Purchase	00	00
Gratuity And Leave Provision	00	00
Total	00	00

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	4.00	00	00
Goats	0.00	00	00
Trees	00	00	00
Coffee Or Tea Plantation	00	00	00
Poultry	00	00	00
Total	4.00	00	00

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	00	00
Borrowings during the year	00	00
Repayments of during the year	00	00
Balance at end of the year	00	00

Other important disclosure notes

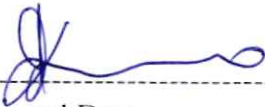
17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	1,828,847.95	1,351,772.95
Stock/ inventory purchased during the year	20,400,000.00	9,541,500.00
Stock/ inventory issued during the year	18,000,000.00	9,064,425.00
Balance at end of the year	4,228,847.95	1,828,847.95

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1				
2				
3				



Sign and Date
Principal

PRINCIPAL
MAZERAS HIGH SCHOOL
P. O. Box 4 - 80114, MAZERAS
Date: _____ Sign: _____

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
TUITION ACCOUNT						
1.TAKAUNGU STATIONERS	1,024,294.00	01.07.2021	-	1,024,294.00		
2. KANSBAG LIMITED	664,819.00	01.07.2021	-	664,819.00		
3. ONE PLANET PUBLISHERS	134,560.00	01.07.2021	-	134,560.00		
4 .LIZAM ENTERPRISES	716,070.00	01.07.2021	-	716,070.00		
5. COPY CAT LIMITED	116,000.00	01.07.2021	-	116,000.00		
6.EDEN BOOK SHOPS	138,758.20	01.07.2021		138,758.20		
7.TALENT PRESS LTD	60,000.00	01.07.2021		60,000.00		
SUB-TOTAL	2,854,501.20		-	2,854,501.20		
OPERATIONAL ACCOUNT						
8. KAHEWA ELECTRICAL SERVICES	128,500.00	01.07.2021		128,500.00		
9.MYKSONS INVESTMENTS	109,000.00	01.07.2021		109,000.00		
10.CALMAX VENTURES	20,100.00	01.07.2021		20,100.00		
11.KEMWACH ENTERPRISES	89,700.00	01.07.2021		89,700.00		

(MAZERAS HIGH SCHOOL)

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12.COMPCARE SOLUTION	133,000.00	01.07.2021		133,000.00		
13. CHIREMBA ENTERPRISES	228,800.00	01.07.2021		228,800.00		
Sub-Total	709,100.00			709,100.00		
SCHOOL FUND/BOARDING ACCOUNT						
13. CHIBOKO CONSTRUCTION CO.	1,196,977.00		-	1,196,977.00		
14.GENTRADE SUPPLIERS	725,174.00	01.07.2021	-	725,174.00		
15.BEDAMAR ENTERPRISES	2,411,550.67	01.07.2021	-	2,411,550.67		
16.OGHIL INVESTMENT	373,960.00	01.07.2021	-	373,960.00		
17.RLC SERVICES	101,150.00	01.07.2021	-	101,150.00		
18.TAMARANDS ENTERPRISES	83,400.00	01.07.2021	-	200,241.75		
19. MANOS GROUP	75,250.00	01.07.2021	-	75,250.00		
20.PANDIZO WORKSHOP	33,000.00	01.07.2021	-	33,000.00		
21. MOYOMUDZO ENTERPRISES	327,000.00	01.07.2021	-	327,000.00		
22.AUTASHA VENTURES	100,000.00	01.07.2021	-	100,000.00		
23.SOWER ENTERPRISES	216,185.00	01.07.2021	-	216,185.00		
24.OGHIL INVESTMENT	45,000.00	01.07.2021	-	45,000.00		
25.MUKI HARDWARE	30,615.00	01.07.2021	-	30,615.00		
26. EMMANUEL ENTERPRISES	85,200.00	01.07.2021	-	85,200.00		
27. ASSOCIATION MOTORS	62,530.00	01.07.2021	-	62,530.00		

28. WORKERS SALARIES(JUNE 2022)	897,913.86	01.07.2021	-	897,913.86		
29. MOWINYA INVESTMENT	22,500.00	01.07.2021	-	22,500.00		
Sub-Total	6,904,247.28			6,904,247.28		
Grand Total	10,467,848.48			10,467,848.48		