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REPORT	
NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 JUN 2025	DAY: Wednesday
TABLED BY: OF	Hon. Owen Bayart MP Deputy leader of majority
CLERK AT THE TABLE:	Lomale

THE AUDITOR-GENERAL

ON

ST. THERESE MBOONI GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MAKUENI COUNTY

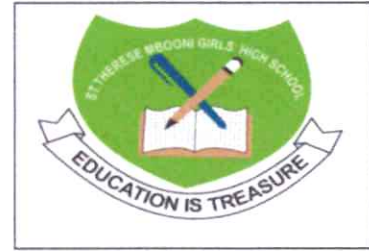
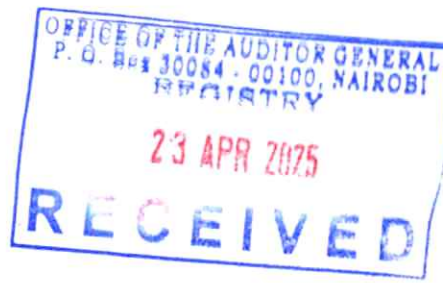


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ST. THERESE MBOONI GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Makueni** County, **Mbooni West** Sub-County.

The school was registered in **May 2018** under registration number **17S0000020** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **Boarding** school and had **1081** number of students as at **30th June 2024**. It has **5** streams and **43** teachers of which **3** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Noah Wambua Kilonzo	Chairman	30th June 2022
2.	Agnes M Ithiga	Secretary - Principal	30th June 2022
3.	Fredrick Mwangangi	Member- Special Needs	30th June 2022
4.	Francis Mutinda	Co-opted Member (PA Chair)	30th June 2022
5.	Samuel Omach	Co-opted Member	30th June 2022
6.	Maxwell Kimeu	Member – Rep CEB	30th June 2022
7.	Stephen Sikisi	Member Rep Teachers	30th June 2022
8.	Pius Munyao	3 Members - Sponsor	30th June 2022
9.	Veronicah Mbithe Muia	Members – Community	30th June 2022
10.	Ephantus Gitonga Nyagah		30th June 2022
11.	Sally Nduku Kilonzo		30th June 2022
12.	Daniel Mogussu		30th June 2022
13.	Victoria Mutuku		30th June 2022
14.	Hellen Ndiragu		30th June 2022
15.	Irene Muinde		Member Special Needs

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Noah W Kilonzo 2.Agnes M Ithiga 3.Francis Mutinda 4. Veronicah Muia	Bom Chairperson Principal/Secretary PA Chairperson Member	1 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Victoria Mutuku 4. Pius Munyao 5.Hellen Ndirangu	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
3	Finance,procurement and general purposes Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Ephantus Nyagah 4. Maxwell Kimeu 5.Francis Mutinda	Bom Chairperson Principal/Secretary Chairperson Member PA Chairperson	1 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Irene Muinde 4.FredrickMwangangi 5.Sally N Kilonzo	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
5	Development Committee (School	1. Noah W Kilonzo 2. Agnes M Ithiga	Bom Chairperson Principal/Secretary	2 out of 3 3 out of 3

	Infrastructure Committee)	3. Ephantus Nyagah 4. Veronicah Muia 5. Francis Mutinda 6. SCDE 7. Deputy Principal	Member Member Member/PA Chair Member Member	2 out of 3 2 out of 3 3 out of 3 2 out of 3 2 out of 3
6	Discipline and welfare Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Pius Munyao 4. Hellen Ndiragu 5. Maxwell Kimeu	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
7	Water & Sanitation Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Daniel Mogussu 4. Fredrick Mwangangi 5. Samuel Otieno	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
8	Welfare & Human Rights Committee	1. Noah W Kilonzo 2. Agnes M Ithiga 3. Victoria Mutuku 4. Patrick Ng'eno 5. Hellen Ndirangu	Bom Chairperson Principal/Secretary Chairperson Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Agnes M Ithiga	TSC No.313127
2	Deputy Principal 1	Angelline M Kioko	TSC No. 373749
3	Deputy Principal 2	Miriam N Makole	TSC No. 414460
4	School Bursar	Jeremiah Ngwili Mutunga	Sec 2 I.D No 22237911

(e) Schools contacts

Post Office Box: 100- 90125
 Telephone: 07388973316
 E-mail: mboonigirls@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The School operated Seven (7) Bank Accounts in the following Banks and Branches:

1. Name of Bank: KCB
Branch Machakos
Number 1106372719
Account Name **Tuition Account**

2. Name of Bank: KCB
Branch Machakos
Account Number 1106312724
Account Name **Operations Account**

3. Name of Bank: KCB
Branch Machakos
Account Number 1106311345
Account Name **Boarding Account**
Postal Address.

4. Name of Bank: KCB
Branch Kikima
Account Number 1162114967
Account Name **Infrastructure Account**

5. Name of Bank: KCB
Branch Machakos
Account Number 1108168388
Account Name M-Pesa Paybill Account)
Business No. 522123, Account No. 38345K- Adm. No

6. Name of Bank: KCB
Branch Kikima
Account Number 1285944178
Account Name **Project Account**

7. Name of Bank: KCB
Branch Kikima
Account Number 1319648975
Account Name **Personal Emoluments**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

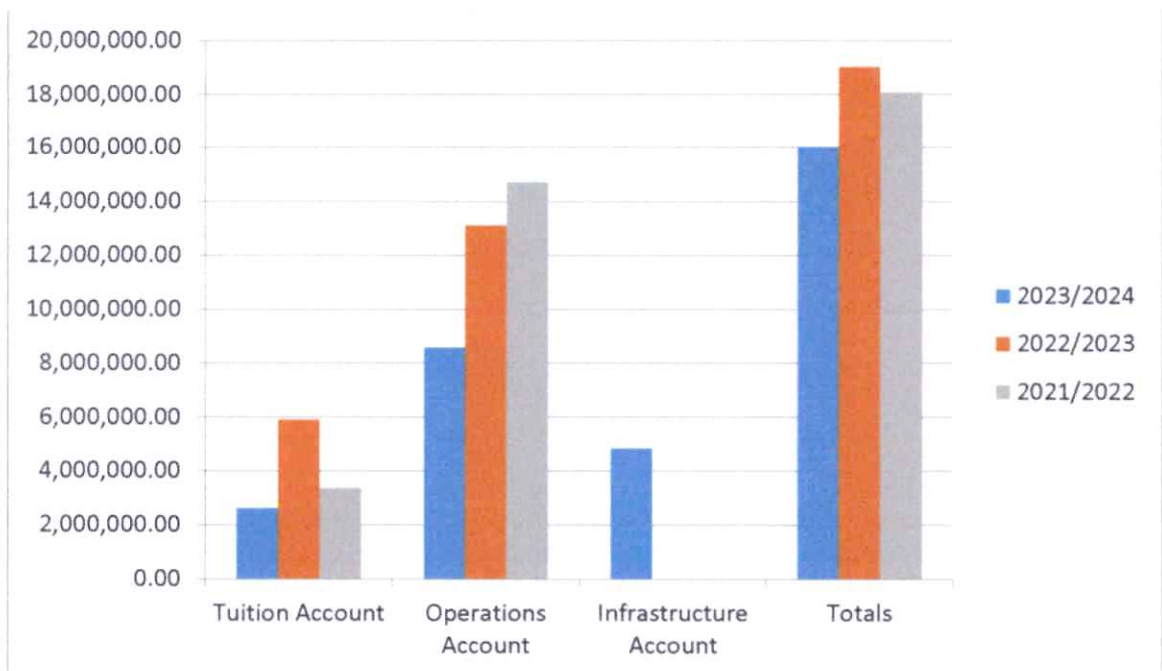
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

	2023/2024	2022/2023	2021/2022
	Surplus/Deficit for the last Three Years		
<i>As Per Statement of Receipts & Payments</i>	6,234,832.00	(6,670,912.00)	2,283,234.00

- *Capitation grants from the Ministry of Education for the last three years*

Account Name	2023/2024	2022/2023	2021/2022
Tuition Account	2,620,972.00	5,901,359.00	3,363,687.00
Operations Account	8,570,189.00	13,124,362.00	14,726,480.00
Infrastructure Account	4,840,600.00	-	-
Totals	16,031,761.00	19,025,721.00	18,090,167.00

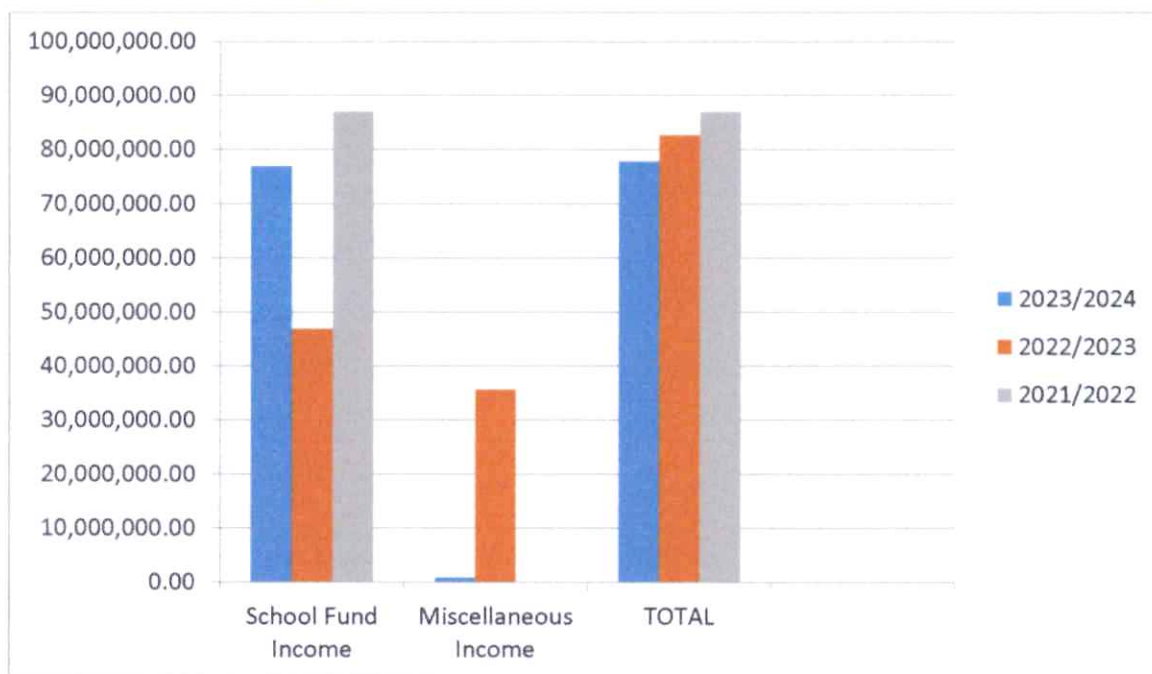
- *Capitation grants from the Ministry of Education for the last three years*



- A three-year overview of growth of other income(s) earned by the school.

<i>Account Name</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>School Fund Income</i>	76,967,588.00	46,907,666.00	86,989,396.00
<i>Miscellaneous Income</i>	845,505.00	35,759,827.00	-
<i>TOTAL</i>	77,813,093.00	82,667,493.00	86,989,396.00

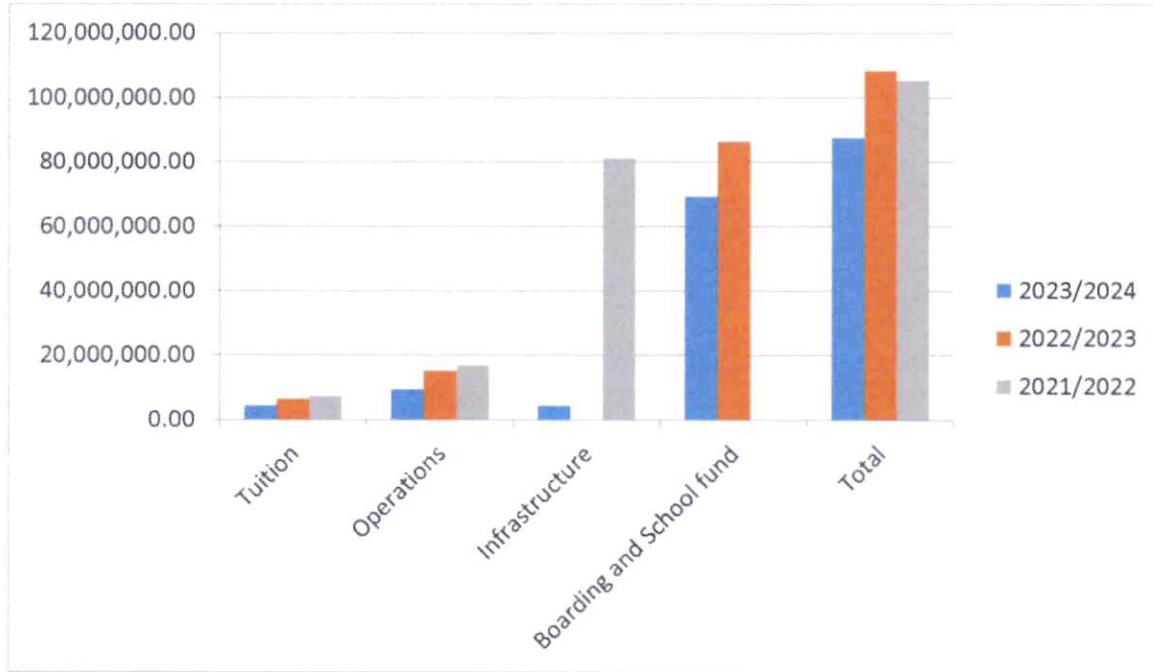
A three-year overview of growth of other income(s) earned by the school



- A three-year overview of growth in expenditure of the school

<i>Payment</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Tuition</i>	4,383,086.00	6,616,191.00	7,316,318.00
<i>Operations</i>	9,539,027.00	15,255,222.00	16,893,969.00
<i>Infrastructure</i>	4,358,280.00	-	81,211,311.00
<i>Boarding and School fund</i>	69,329,628.00	86,492,513.00	-
<i>Total</i>	87,610,021.00	108,363,926.00	105,421,598.00

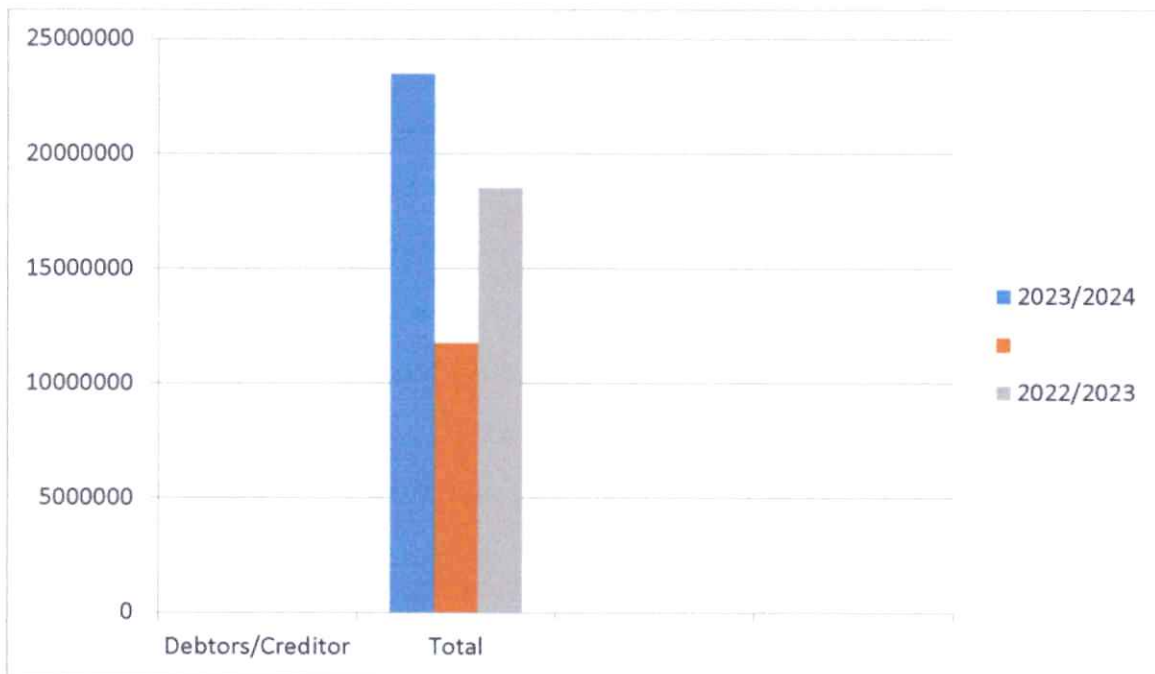
A three-year overview of growth in expenditure of the school



- *Movement of debtors and creditors of the school over the last three years*

-Account Name	2023/2024		2022/2023		2021/2022	
	Debtors	Creditors	Debtors	Creditors	Debtors	Creditors
Total	23,492,954.00	11,770,318.00	18,522,252.00	8,554,377.00	15,703,217.00	2,306,115.00

- *Movement of debtors and creditors of the school over the last three years*



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

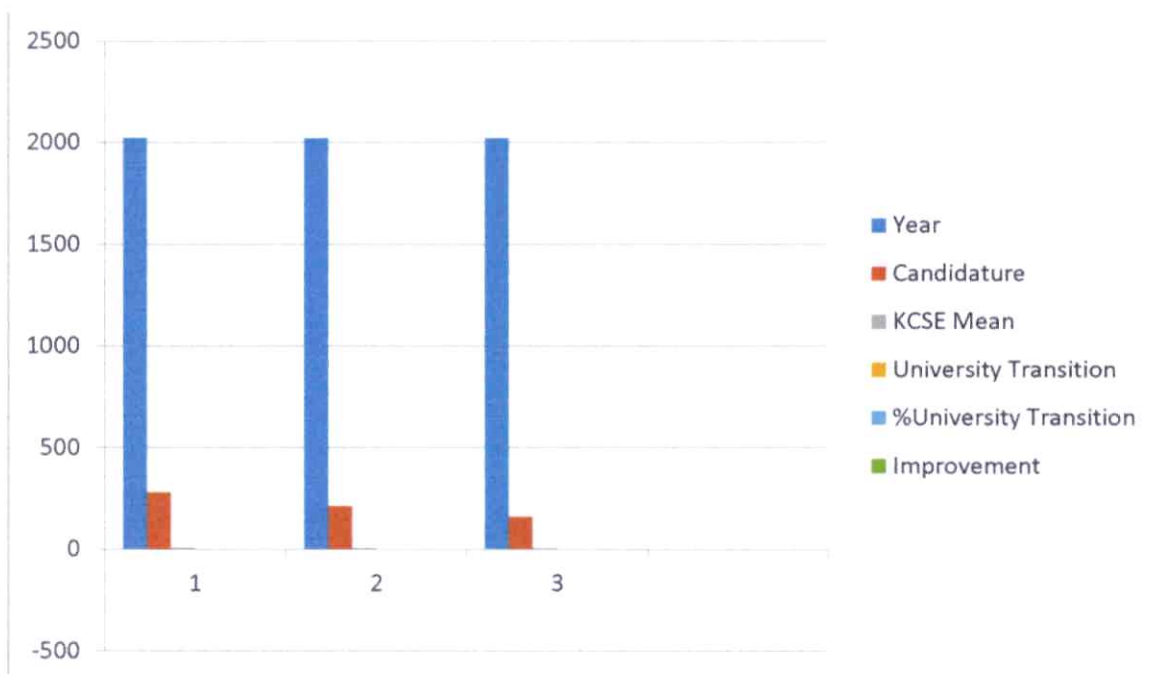
The Teacher Student Ratio was **1:25** for the year ended **30th June 2024** with number of teachers recruited and posted to the school within the year being **2** number of teachers that were transferred was **1** and those who retired during the period was **nil**. The number of teachers employed by TSC during the year were **40** and number employed by BOM were **3**. The number of Teachers per subject were as per the below table.

<i>S/NO.</i>	<i>SUBJECT</i>	<i>NUMBER OF TEACHERS</i>
1.	<i>Mathematics</i>	13
2.	<i>Biology</i>	5
3.	<i>Physics</i>	3
4.	<i>Geography</i>	5
5.	<i>Chemistry</i>	7
6.	<i>English/ Literature</i>	7
7.	<i>Kiswahili</i>	8
8.	<i>Business Studies</i>	4
9.	<i>Agriculture</i>	3
10.	<i>History</i>	6
11.	<i>Christian Religious Education</i>	9
12.	<i>Computer Studies</i>	1
13.	<i>German</i>	1
14.	<i>Home Science</i>	1

c) **The mean score in the 2023 KCSE:**

The performance of the school and Transition to for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning and Mean Score were as shown below.

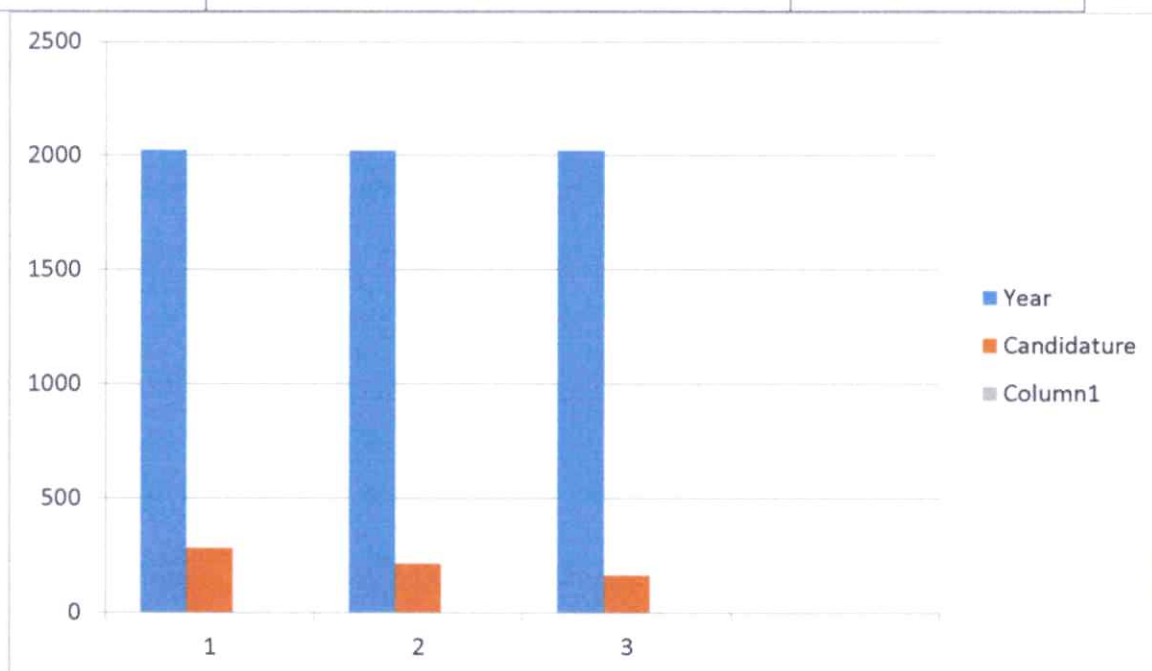
<i>S/NO</i>	<i>Year</i>	<i>Candidature</i>	<i>KCSE Mean</i>	<i>University Transition</i>	<i>%University Transition</i>	<i>Improvement</i>
1.	2023	282	9.532	272/282	96.5%	+0.611
2.	2022	214	8.92	201/214	93.9%	+0.64
3.	2021	162	8.28	140/162	86.4%	-0.442



Number of Candidates in the 2023 KCSE:

Number of Students Sitting for KCSE over the last Three Years.

S/NO.	Year	Candidature
1.	2023	282
2.	2022	214
3.	2021	163



d) The capacity of the school:

The School had **1081** Students as at 30th June 2024, **10** Dormitories, **1** Dining Hall, **5** Laboratories and **85** Toilets.

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory	M & I Funds (MOE)	First Floor on-going	9,901,081.60	5,237,135.00	2025/2026
Library	Parents	Walling, Tiling, Electrical Works and Painting complete. Remaining works- Fittings	7,601,451.10	5,978,448.00	2024/2025
		TOTAL	17,502,532.70	11,215,583.00	

.....
 School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St. Therese Mbooni Girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Sign.....

Name: Noah Wambua Kilonzo

Designation: Chairman, School Board of Management

Date: 22/04/2025

Sign.....

Name: Agnes m Ithiga (Mrs)

Designation: School Principal & Secretary to Board of Management

Date: 22/04/2025

Sign.....

Name: Jeremiah Ngwili Mutunga

Designation: Bursar/ Finance Officer

Date: 22/04/2025

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



Enhancing Accountability

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Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. THERESE MBOONI GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Therese Mbooni Girls' High School set out on pages 1 to 26 which comprise of the statement of assets and liabilities

*Report of the Auditor-General on St. Therese Mbooni Girls' High School for the year ended 30 June, 2024-
Makueni County*

as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Therese Mbooni Girls' High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1 Accounts Receivables

1.1 Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.23,492,954 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, the balance was not supported with detailed analysis, as there were no traceable links to individual student accounts or source documents such as admission numbers, students' registers, fee statements and invoices.

1.2 Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.23,492,954 in respect of fees arrears as disclosed in Note 12(b) to the financial statements. However, included in the balance are receivables amounting to Kshs13,380,310 which had been outstanding for a period of more than one (1) year.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.23,492,954 could not be confirmed

2. Unsupported Cash and Cash Equivalent

The statement of assets and liabilities reflects bank balance of Kshs.6,230,914 as disclosed in Note 10 to the financial statements. Included in this balance is a savings account (Paybills) balance of Kshs.1,004,060 operated by the School. However, no cashbook was maintained and bank reconciliations were not provided for audit review.

In the circumstances, the accuracy, completeness and existence of the bank balance of Kshs.6,230,914 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Therese Mbooni Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

Management is responsible for other information set out on page iii to xv which comprise of Key school Information and Management, the Summary Report of Performance of the School and Statement of School Management Responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report,

I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations expenses of Kshs.9,539,029 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.703,665 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money of the funds transferred to KESSHA amounting to Kshs.703,665 could not be confirmed.

2. Irregular Transfers and Non-Disclosure of Receipts in Financial Statements

The statements of receipts and payments reflects School fund income - parents' contributions of Kshs.76,967,588 as disclosed in Note 4 to the financial statements. However, an amount of Kshs.600,000 was irregularly transferred from the boarding account to the operations account. In addition, review of banking records revealed that eight (8) school fees cheques from parents, totalling Kshs.233,275, were deposited into the operations account instead of the boarding account. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) paragraph 3.0(2) which requires that the operational account be used for banking all Government subsidies except the tuition.

In the circumstances, Management was in breach of the law.

3. Underfunding and Discrepancy in Capitation grant

The statements of receipts and payments reflects total receipts of Kshs.93,844,854. Included in this are tuition, operation and infrastructure grants of Kshs.2,620,972, Kshs.8,570,189, and Kshs.4,840,600 as disclosed in Notes 1,2 and 3 respectively, to the financial statements. The Ministry of Education's "Release of Funds" documents Ref. Nos. MOE.HQS/3/13/3 dated 25 September, 2023, MOE.HQS/3/13/4 dated 9 April, 2024, and MOE.HQS/3/10/18 Vol.II (37) dated 17 January, 2024 indicated a student population of one thousand and thirty-five (1,035) for purposes of capitation disbursement.

However, review of the School's class registers and the full Board of Management meeting minutes dated 21 June, 2024 confirmed the actual student enrolment was one thousand and eighty-one (1,081) resulting to an unexplained variance of forty-six (46) students. This discrepancy resulted in an underfunding of capitation grants by Kshs.650,124.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

4. Irregularities in Procurement

4.1 Failure to use Standard Tender Documents and Prescribed Format of Public Procurement Documents

Review of the standard tender documents and other procurement documentation used in the year under review revealed noncompliance with the prescribed formats. The technical and financial evaluation criteria to be applied were not clearly indicated and Management did not provide copies of requests for quotations issued to suppliers that were used to procure works, goods and services for the period under review. This was contrary to the provisions of Regulation 68(1) – (5) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that public entities use prescribed tender documents and formats.

4.2 Procurement of Goods from Non-Qualified Suppliers

The statement of receipts and payments reflects boarding and school fund expenditure amounting to Kshs.69,329,628 as disclosed in Note 9 to the financial statements which was utilised in procurement of goods and service. Included in that expenditure is an amount of Kshs.12,496,174 paid to suppliers who were irregularly issued with quotations and awarded contracts since the firms were not in the list of registered suppliers a there was no evidence provided to confirm that these suppliers underwent the required prequalification process prior to engagement. This was contrary to Section 106(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the accounting officer of a procuring entity to give request for quotation to such persons as are registered by the procuring entity.

Further, Management did not demonstrate that they sought in writing to use another State Organs' registration list of all registered persons in the category as required by Section 56(1) of the Public Procurement and Asset Disposal Act, 2015 which provides that a public entity may use a registered list of another state organ or public entity.

4.3 Lack of Procurement Professionals

Review of human resource documents revealed that the School did not have an eligible person to carry out procurement unit functions. This was contrary Section to 47(1) of the

Public Procurement and Asset Disposal Act, 2015 which requires that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya.

4.4 Procurement irregularities in the Construction Contracts

The statement of receipts and payments reflects infrastructure and boarding and school fund payments amounting to Kshs.4,358,280 and Kshs.69,329,629 respectively and as disclosed in Notes 8 and 9 to the financial statements. Included in this expenditure, is an amount of Kshs.4,354,740 and Kshs.13,295,079 relating to construction expenditure of the school library and dormitory, respectively. However, an appraisal of the projects' procurement process revealed that no feasibility study was conducted prior to requisition of the project contrary to Section 71(2) (a) of the Public Procurement and Asset Disposal Regulations, 2020.

Further, Management did not advertise for tenders through the Government tender's portal website or in two national newspapers and no tender opening register was maintained. This was contrary to Section 96 and Section 78(6) of the Public Procurement and Asset Disposal Act, 2015. In addition, the tender opening minutes were not signed by all the committee members as required by Section 78(11) of the Public Procurement and Asset Disposal Act, 2015. Further, only preliminary evaluation was conducted since no evidence was provided to confirm technical or financial evaluation, no individual score sheets were available. This was contrary to Section 55 of the Public Procurement and Asset Disposal Act, 2015 and Regulation 31(1) of the Public Procurement and Asset Disposal Regulations, 2020 and there was no professional opinion issued, contrary to Regulation 71(2) and Section 84 of the Act. The contract was irregularly awarded to an ineligible firm that was not licensed under National Construction Authority contrary to tender document requirements.

Further, there was no proof that the School entered into written contracts with the successful tenderers, contrary to Section 135(4) of the Public Procurement and Asset Disposal Act, 2015, which requires that no contract shall be deemed formed until a written agreement is signed. Despite the library being completed, commissioned and payment made, no completion certificate was issued to support the payment contrary to Section 154(a) of the Public Procurement and Asset Disposal Act, 2015 which requires the head of procurement to issue a certificate to the contractor after confirming and accepting the works where the contract is not complex and specialized.

In the circumstances, Management was in breach of the law.

5. Irregular Engagement of Casual Employees

The statement of receipts and payments reflects operations payments of Kshs.9,539,027 as disclosed in Note 7 to the financial statements. Included in this expenditure is an amount of Kshs.4,118,451 being payment of personnel emoluments. However, review of

the personnel records and documentation revealed that the School had twenty-eight (28) employees hired under the Board of Management (BoM). However, there was no human resource policy to guide recruitment, engagement, and management of these staff members. Further, the nature of the work performed was continuous and long-term, contrary to the provisions of Section B of the Public Service Human Resource Policies and Procedures Manual dated May, 2016.

In the circumstances, Management was in breach of the law.

6. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary Schools through Kenya Institute of Curriculum Development (KICD). Review of records revealed that the Institute distributed one thousand seven hundred and seventy-three (1773) books to the School. However, only eight hundred eighty-seven (887) books were issued to the students, resulting to an unexplained excess text books of eighty hundred and eighty- six (886) books in the School store.

In the circumstances, value for money on funds spent on the excess text books could not be confirmed.

7. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects payables balance of Kshs.11,770,318. However, included in the balance are trade payables of Kshs.606,924 which had been outstanding for more than one year. There is no clear indication of efforts made to resolve them. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which requires that debt service payments be a first charge on the consolidated fund and the accounting officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, the School Management was in breach of the Law and there is a risk of loss of public funds through litigations, interest and penalties.

8. Irregularities in Transfer of Infrastructure Grants.

The statement of receipts and payments reflects an infrastructure grant amount of Kshs.4,840,600 as disclosed on Note 3 to the financial statements. As per the Ministry of Education's disbursement instructions required that only an amount of Kshs.4,034,800 be transferred to the School's infrastructure account. However, a total of Kshs.4,840,600 was transferred, resulting to an irregular transfer of Kshs.805,800 above the directed amount.

In addition, the transfers were executed in non-uniform portions, and the basis used to determine the amounts transferred at different intervals could not be established. This was contrary to the Ministry of Education Circular Ref. No: HQS/3/13/2 dated 16 June, 2021, which requires infrastructure grants and maintenance and improvement funds be transferred within fifteen (15) days upon receipt.

In the circumstances, Management was in breach of the law.

9. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects School fund income - parents' contributions of Kshs.76,967,588 as disclosed in Note 4 to the financial statements. Included is an amount Kshs.19,256,407 under item named 'Projects'. However, examination of the records revealed that the School collected this amount by charging an extra amount of Kshs.16,700 per student which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee's structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

10. Non-Compliance with Legal Requirements on Board Committee Structure and Meeting Frequency

Audit review of the School's governance structure and board documentation for the year under review revealed that the School had eight (8) committees, three more than the five committees provided for by Section 61(2) of the Basic Education Act, 2013 which requires that without prejudice to the provisions of Subsection (i) the Board of Management shall appoint the five listed committees. Further, it was observed that several mandatory committees did not meet the required minimum frequency of meetings at least one every four months contrary to Basic education Act first schedule paragraph three.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements to plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the School had no Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which requires the internal audit unit of a national Government entity to assess effectiveness of the entity through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, there was no evidence that the audit committee had any sitting during the year under review,

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.14,637,187 in respect of fixed assets. Included in this balance, is a parcel of land with an estimated value of Kshs.2,400,000. The land was, however, not registered under the School, but under the Catholic Diocese of Machakos.

In the circumstances, the ownership and safe custody of the land of Kshs.2,400,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

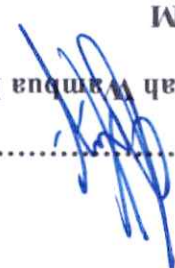

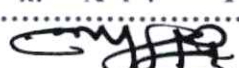
Nairobi

30 May, 2025

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024	2022/2023
Receipts			
Government grants for tuition	1	2,620,972.00	5,901,359.00
Government grants for operations	2	8,570,189.00	13,124,362.00
Government Grants for infrastructure	3	4,840,600.00	-
School fund income- parents' contributions	4	76,967,588.00	46,907,666.00
Miscellaneous incomes	5	845,505.00	35,759,827.00
Total Receipts		93,844,854.00	101,693,214.00
Payments			
Tuition	6	4,383,086.00	6,616,191.00
Operations	7	9,539,027.00	15,255,222.00
Infrastructure	8	4,358,280.00	-
Boarding and school fund	9	69,329,629.00	86,492,513.00
Total Payments		87,610,022.00	108,363,926.00
Surplus/Deficit		6,234,832.00	(6,670,712.00)

The school financial statements were approved on 22/04/2025 and signed by:

Sign:  Name: Noah Wambua Kilonzo Chair BOM Date: 22/04/2025	Sign:  Name: Agnes Mithiga (Mrs) School Principal/ Secretary to BOM Date: 22/04/2025	Sign:  Name: Jeremiah Ngwilli Mutunga Bursar/ Finance Officer Date: 22/04/2025
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7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,230,914.00	1,670,800.00
Cash balances	11	5,046.00	85,088.00
Total cash and cash equivalent		<u>6,235,960.00</u>	<u>1,755,888.00</u>
Account's receivables	12	23,492,954.00	18,522,252.00
Total financial assets (a)		29,728,914.00	20,278,140.00
Financial liabilities			
Accounts payables	13	11,770,318.00	8,554,377.00
Total Financial Liabilities (b)			
Net financial assets (a-b)		17,958,596.00	11,723,763.00
Represented by			
Accumulated fund b/fwd	14	11,723,764.00	18,394,675.00
Surplus/deficit for the year		6,234,832.00	(6,670,712.00)
Net Assets		17,958,596.00	11,723,763.00

The school's financial statements were approved on 22/04/2025 and signed by:

Sign.....
Name: Noah Wambua
Kilonzo

Chair BOM

Date: 22/04/2025

Sign.....
Name: Agnes Mithiga (Mrs)
School Principal/ Secretary to
BOM

Date: 22/04/2025

Sign.....
Name: Jeremiah Ngwili
Mutunga

Bursar/ Finance Officer

Date: 22/04/2025

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024 Kshs	2022/2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,620,972.00	5,901,359.00
Government grants for operations	2	8,570,189.00	13,124,362.00
Government grants for infrastructure	3	4,840,600.00	
School fund income- parents contributions/ fees	4	76,967,588.00	46,907,666.00
Other income	5	845,505.00	35,759,827.00
Total receipts		<u>93,844,854.00</u>	<u>101,693,214.00</u>
Payments			
Cash outflows for tuition	6	4,383,086.00	6,616,191.00
Cash outflows for operations	7	9,539,027.00	15,255,222.00
Cash outflows for Infrastructure	8	4,358,280.00	
Cash outflows Boarding/lunch and school fund payments	9	69,329,629.00	86,492,513.00
Total payments		<u>87,610,022.00</u>	<u>108,363,926.00</u>
Net cash inflow/outflow from operating activities		6,234,832.00	(6,670,712.00)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		6,234,832.00	(6,670,712.00)
Cash and cash equivalent at beginning of the FY		1,755,888.00	4,997,573.00
Cash and cash equivalent at end of the FY		6,235,960.00	1,755,888.00

The school's financial statements were approved on 22/04/2025 and signed by:

Sign.....

Name: Noah Wambua Kilonzo

Chair BOM

Date: 22/04/2025

Sign..........

Name: Agnes m Ithiga (Mrs)
School Principal/ Secretary
to BOM

Date: 22/04/2025

Sign.....

Name: Jeremiah Ngwili
Mutunga

Bursar/ Finance Officer

Date: 22/04/2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>				-	
Reference Materials	159,000.00	-	159,000.00	157,789.92	99.2%
Exercise Books	275,799.00	-	275,799.00	262,981.20	95.3%
Laboratory Equipment	1,200,000.00	-	1,200,000.00	412,150.94	34.3%
Internal Exams	162,546.00	-	162,546.00	157,789.92	97%
Teaching / Learning Materials	1,645,200.00	-	1,645,200.00	1,630,260.02	99%
Exams And Assessment	-	-	-	-	-
Total	3,396,545.00		3,396,545.00	2,620,972.00	77.1%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	5,823,920.00	-	5,823,920.00	5,179,300.58	88.9%
Repairs and Maintenance (M&I)	-	-	-	-	-
Local Transport / Travelling	1,911,960.00	-	1,911,960.00	560,649.98	29.3%
Electricity And Water	1,911,960.00	-	1,911,960.00	560,649.78	29.3%
Medical/Insurance	2,034,000.00	-	2,034,000.00	861,150.00	42.3%
Administration Costs	1,911,960.00	-	1,911,960.00	560,649.78	29.3%
Activity	1,525,500.00	-	1,525,500.00	847,788.88	55.5%
Gratuity	-	-	-	-	-
Total	15,119,300.00	-	15,119,300.00	8,570,189.00	56.6%
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	5,085,000.00	-	5,085,000.00	4,144,800.00	81.5%
M&I parents' contribution		-		-	-
Economic Stimulus Programs		-		-	-
Transition Infrastructure Grants		-		-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total	5,085,000.00	-	5,085,000.00	4,144,800.00	81.5%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments (Welfare)	501,298.00	-	501,298.00	501,298.00	100%
Repairs And Maintenance	2,334,000.00	-	2,334,000.00	2,034,000.00	100%
Other Vote Heads (Uniforms)		-		73,340.00	
House Rent Income		-		12,000.00	
Medical	401,000.00	-	401,000.00	399,732.00	99.6%
Administration Costs		-		-	
Activity	811,566.00	-	811,566.00	811,566.00	100%
House Levy		-		94,454.00	
Fee On Boarding Equipment and Stores	34,901,545.00	-	34,901,545.00	33,135,044.51	94.9%
Sub- Total	38,949,409.00		38,949,409.00	37,061,434.51	95.1%
Other Vote Heads	20,717,307.00	-	20,717,307.00	18,279,760.00	88.2%
Rent income	97,900.00	-	97,900.00	97,900.00	100%
Income From Farming Activities	756,000.00	-	756,000.00	287,865.00	38%
Motivation Fee (Teachers Trip Funded by Parents)	3,243,000.00	-	3,243,000.00	2,381,986.00	73.4%
Income From Posho Mill	-	-	-	-	
Income From Bus Hire	-	-		197,620.00	
Project Fee(Construction of Classroom& Library Funded by the Parents)	20,345,000.00	-	20,345,000.00	19,256,407.00	94.6%
Disposal		-		221,120.00	
Income From Tender Fee		-		29,000.00	
Sub-Total	45,159,207.00		45,159,207.00	40,751,658.00	90.2%
Total Income	84,108,616.00	-	84,108,616.00	77,813,092.00	92.5%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(6) Expenditure For Tuition					
Textbooks	-				
Reference Materials					
Exercise Books	2,508,000.00	-	2,508,000.00	2,487,240.00	99.1%
Laboratory Equipment	1,938,000.00	-	1,938,000.00	1,892,186.00	97.6%
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Chalks	-	-	-	-	-
Exams And Assessment	--	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	3,660.00	
Total	4,446,000.00	-	4,446,000.00	4,383,086.00	98.5%
(7) Expenditure For Operations					
Personnel Emoluments (Welfare)	-	-		-	
Repairs, Maintenance & Improvements	5,085,000.00	-	5,085,000.00	4,118,451.00	80.9%
Personal Emoluments	3,823,920.00	-	3,823,920.00	920,115.00	24%
Electricity, Water and Conservancy	1,991,960.00	-	1,991,960.00	1,983,003.00	99.5%
Medical		-		-	-
Administration Costs	2,551,960.00	-	2,551,960.00	2,423,527.00	94.9%
Activity Expenses	1,525,500.00	-	1,525,500.00	-	0%
Local Travelling & Transport (L, T & T)	1,911,960.00	-	1,911,960.00	88,480.00	4.6%
Bank Charges	6,000.00	-	6,000.00	5,451.00	90.8%
Total	16,896,300.00	-	16,896,300.00	9,539,027.00	56.4%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of Laboratory	-	-	-	-	-
Construction of Dormitory	6,486,000.00	-	6,486,000.00	4,354,740.00	67.1%
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Bank Charges	3,540.00	-	3,540.00	3,540.00	100%
Total	6,489,540.00	-	6,489,540.00	4,358,280.00	67.1%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	1,270,000.00	-	1,270,000.00	1,051,020.00	82.7%
Other Vote Heads	20,676,077.00	-	20,676,077.00	19,000,780.00	91.8%
Electricity, Water and Conservancy		-		-	
Medical Expenses	158,110.00	-	158,110.00	158,110.00	100%
Administration Costs		-	-	-	-
Activity	1,044,860.00	-	1,044,860.00	990,760.00	94.8%
Boarding Equipment and Stores	35,670,600.00	-	35,670,600.00	35,395,199.96	99.2%
Expenditure For Income Generating Activity (Farming)	756,000.00	-	756,000.00	359,475.00	47.5%
Insurance Costs		-	-	-	-
Other Expenses On Investments		-	-	-	-
Rent Expenses	161,000.00	-	161,000.00	109,000.00	67.7%
Bank Charges	890.00	-	890.00	890.00	100%
Project fee	13,370,000.00	-	13,370,000.00	13,295,079.00	99.4%
Motivation (PA) Teachers trip	3,051,000.00	-	3,051,000.00	500,000.00	16.3%
Acquisition Of Assets	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Totals	72,858,537.00	-	72,858,537.00	70,751,354.65	97.1%

- i. *Motivation Fee- The under utilization was due to Planned Trip for the teachers which was planned to be on August Holiday thus the Expenditure was incurred in the FY 2024/2025. Only Ksh 500,000 was incurred in the Year 2023/2024 for Air ticket booking.*
- ii. *Farming- The Budgeted expenditure was not well utilised due to Drought and low Milk production.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Reference Materials	157,790.00	2,950,679.00
Exercise Books	262,981.00	-
Laboratory Equipment	412,151.00	-
Internal Exams	157,790.00	-
Teaching / Learning Materials	1,630,260.00	2,950,680.00
Total	2,620,972.00	5,901,359.00

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Welfare	-	233,500.00
Personnel Emoluments	5,179,301.00	-
Repairs And Maintenance (M & I)	-	4,297,000.00
Local Transport / Travelling	560,650.00	-
Administrative Costs	560,650.00	-
Electricity Water & Conservancy	560,650.00	-
Other Vote heads	-	7,761,137.00
Medical/ Insurance	861,150.00	214,400.00
Boarding Equipment & Stores	-	6,700.00
Activity	847,788.00	598,125.00
Other Vote Heads (House Rent)	-	13,500.00
Total	8,570,189.00	13,124,362.00

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	4,840,600.00	-
Transition infrastructure grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	4,840,600.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Project	19,256,407.00	-
Repairs and maintenance	2,034,000.00	2,613,800.00
Local transport / travelling	4,255,952.00	-
Other Vote Heads (Uniforms)	73,340.00	6,096,310.00
Medical	399,732.00	-
Electricity Water & conservancy (EWC)	3,655,952.00	
Personal Emoluments (P.E)	7,907,656.00	
Administrative Costs	3,055,952.00	
Motivation	2,381,986.00	-
Activity	811,566.00	1,050,481.00
Fee on Boarding Equipment and stores	33,135,045.00	37,142,075.00
Others (Pocket Money)	-	5,000.00
Total	76,967,588.00	46,907,666.00

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income	109,900.00	138,200.00
Income From Farming Activities	287,865.00	341,454.00
Other Vote heads	-	26,504,314.00
Motivation Fee	-	-
Income From Bus Hire	197,620.00	69,708.00
Project	-	3,667,776.00
Other Income (Bakery)	-	4,797,070.00
Salary Advance	-	107,000.00
Disposal	221,120.00	41,305.00
Welfare	-	51,000.00
Housing Levy	-	-
Other Income (Tender Fee)	29,000.00	42,000.00
Total	845,505.00	35,759,827.00

6 Tuition

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise Books	2,487,240.00	1,382,400.00
Textbooks	-	2,950,678.00
Reference materials	-	-
Laboratory Equipment	1,892,186.00	1,670,750.00
Teaching / Learning Materials	-	-
Internal Exams And Assessment	-	37,500.00
Teaching and Learning Materials	-	572,000.00
Bank Charges	3,660.00	2,862.00
Others	-	-
Total	4,383,086.00	6,616,190.00

7 Operations Payments

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments (Welfare)	-	233,500.00
Personal Emoluments	4,118,451.00	-
Service Gratuity	920,115.00	-
Administration Cost	2,423,527.00	-
Maintenance & Improvement		5,960,847.00
Infrastructure	-	395,218.00
Other Vote heads	-	8,091,333.00
Local Travelling & Transport (L,T & T)	88,480.00	-
Medical	-	515,993.00
Activity Expenses	-	55,715.00
Electricity, Water & Conservancy (E.W.C)	1,983,003.00	-
Insurance Cost	-	-
Others (Bank Charges)	5,451.00	2,616.00
Total	9,539,027.00	15,255,222.00

8 Infrastructure Payments

Description	2023/2024	2022/2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	4,354,740.00	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (Bank Charges)	3,540.00	-
Total	4,358,280.00	-

9 Boarding and School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Welfare	-	51,000.00
Service Gratuity	-	105,820.00
Repairs And Maintenance & Improvements	1,051,020.00	5,338,822.00
Local transport / travelling	4,799,912.00	25,091,753.00
Activity	990,760.00	1,174,776.00
Medical Expenses/ Insurance expenses	158,151.00	150,110.00
Electricity Water & conservancy (EWC)	3,800,156.00	
Personal Emoluments (P.E)	7,600,312.00	
Administrative Costs	2,800,400.00	
Pocket Money	-	5,000.00
Salary Advance	-	107,000.00
Expenses On Income Gen. Activities (Farming)	359,475.00	458,962.00
Fee On Boarding Equipment and Stores	35,395,200.00	38,574,362.00
Bank Charges (Project)	890.00	2,982.00
Uniform Fee	-	7,765,180.00
Project	11,873,352.00	2,415,522.00
Acquisition Of Assets	-	-
PA expenses (Motivation)	500,000.00	
Others (Bakery)	-	5,251,224.00
Total	69,329,628.00	86,492,513.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106372719	3,075.00	5,730.00
Operations Account	Active	1106312724	16,762.00	323,866.00
School Fund Account/Boarding	Active	1106311345	822,862.00	(915,707.00)
Savings Account(Paybills)	Active	1108168388	1,004,060.00	136,194.00
Parent Association Development Account	Active	1285944178	2,041,495.00	1,017,825.00
Income Generating Activities Account		-	-	-
Infrastructural Account	Active	1162114967	1,585,212.00	1,102,892.00
Personal Emoluments	Active	1319648975	757,448.00	-
Total			6,230,914.00	1,670,800.00

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	5,046.00	85,088.00
Total	5,046.00	85,088.00

12 (a) Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	23,471,104.00	18,515,652.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	21,850.00	6,600.00
Total	23,492,954.00	18,522,252.00

12 b) Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,112,644.00	43%	5,733,283.00	31%
Between 1- 2 years	597,941.00	2.5%	1,114,088.00	6%
Between 2-3 years	1,107,488.00	4.7%	-	0%
Over 3 years	11,674,881.00	49.8%	11,674,881.00	63%
Total (should tie to note 13 a)	23,492,954.00	100%	18,522,252.00	100%

13 (a) Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
Trade Creditors (See Ageing Below and Appendix 1)	8,309,847.00		7,822,822.00	
Prepaid Fees	2,773,422.00		731,555.00	
Retention Monies	-		-	
Unpaid salaries and statutory deductions	-		-	
Caution money	-		-	
Other payables (<i>Boarding</i>)	687,049.00		-	
Total	11,770,318.00		8,554,377.00	

13 (b). Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	11,163,394.00	89.1%	8,435,635.00	98.6%
Between 1- 2 years	606,924.00	10.9%	118,742.00	1.4%
Between 2-3 years	-		-	-
Over 3 years	-		-	-
Total (should tie to note 14)	11,770,318.00	100%	8,554,377.00	100%

14. Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	1,670,800.00	7,851,471.00
Cash Balances	85,088.00	115,988.00
Short Term Investments	-	-
Receivables	18,522,253.00	11,988,732.00
Payables	(8,554,377.00)	(3,844,750.00)
Total	11,723,764.00	16,111,441.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle		3 @ 80,000 = 240,000 1 @ 20,000 = 20,000	3 @ 80,000 = 240,000 2 @ 60,000 = 120,000 3 @ 35,000 = 105,000 1 @ 15,000 = 15,000
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		260,000.00	480,000.00

Other important disclosure notes

16 Stock/ Inventory

Description	2023/2024	2022/2023
	Kshs	Kshs
Food stuffs- Sugar	2bags of 50kgs @ 8,500 = 17,000.00	803kgs
Cooking Oil	-	235Ltrs
Cooking Fat	-	-
Salt	196pkts of 500g @ 40 = 7,840.00	372kgs
Tea Leaves (500g)	-	48Pkts
Yeast (500g)	40pkts of 500g @ 625 = 25,000.00	-
Rice	-	1,365kgs
Baking Flour	13bags of 50kgs @ 6,000 = 78,000.00	-
Maize Flour	23bags of 50kgs @ 5,000 = 115,000.00	-
Maize	-	285kgs

Beans	-	-
Cocoa (100g)	20pkts of 100g @ 200 = 4,000.00	44pkts
Baking Powder	-	-
Charcoal	3bags @ 1,500 = 4,500.00	
Sub- Total	251,340.00	
Detergents-		
Liquid Detergents (20ltrs)	11 x 20ltrs @ 2,500 = 27,500.00	14 x 20ltrs
Kerol	16 x 20ltrs @ 2,000 = 32,000.00	2 x 20ltrs
Jik	14 x 20ltrs @ 2,000 = 28,000.00	-
Harpic	13 x 20ltrs @ 2,000 = 26,000.00	-
Sub- Total	<u>113,500.00</u>	
Lab consumables		
Ammonium Chloride	580gms@ 820 = 820.00	680g
Ammonium Ferrous Sulphate	1,388gm@2,375 = 2,375.00	2000g
Ammonium Nitrate	689gms @ 1,250= 1,250.00	650g
Ammonium Sulphate	950g @ 1,250 = 1,250.00	1,200g
Ammonium Carbonate	200g @400 = 400.00	380g
Ammonium Heptamolybdate	50g @ 1,690 = 1,690.00	50g
Antimony Metal	-	100g
Ammonia Solution	780mls @900 = 900.00	3ltrs
Alluminium chloride	800g @ 1,375 = 1,375.00	980g
Alluminium Nitrate	400g @ 700 = 700.00	450g
Alluminium Sulphate	485g @ 800 = 800.00	785g
Alluminium Ammonium Sulphate	200g @ 250 = 250.00	300g
Barium Sulphate	350g @ 300 = 300.00	350g
Barium Chloride	400g @ 800 = 800.00	900g
Barium Hydroxide	280g @ 420 = 420.00	280g
Barium Nitrate	350g @ 950 = 950.00	400g
Bromine Water	2ltrs @ 4,640 = 4,640.00	1ltr
Calcium Carbonate	400g @ 3,481 = 3,481.00	550g
Marble Chips	300g @ 430 = 430.00	300g
Calcium Hydroxide	300g @340 = 340.00	400g

Calcium Chloride	1200g @ 1,128 = 1,128.00	1,300g
Calcium Oxide	300g @ 400 = 400.00	380g
Calcium Metal Powder	300g @ 5,000 = 5,000.00	300g
Calcium Sulphate	240g @ 470 = 470.00	290g
Copper Oxide	250g @ 760 = 760.00	300g
Copper II Chloride	850g @ 2,093 = 2,093.00	900g
Hydrated Copper Sulphate	1500g @ 3,915 = 3,915.00	800g
Copper Carbonate	230g @ 2,320 = 2,320.00	580g
Copper Nitrate	400g @ 3,100 = 3,100.00	780g
Copper II Oxide	280g @ 760 = 760.00	330g
Cobalt Chloride	250g @ 5,630 = 5,630.00	500g
Charcoal	400g @ 1,000 = 1,000.00	400g
Anhydrous Copper Sulphahte	720g @ 3,660 = 3,660.00	820g
Ferrous Oxide	90g @ 200 = 200.00	100g
Hydrated Ferrous Sulphate	500g @ 1,740 = 1,740.00	600g
Ferric Nitrate	-	90g
Ferrous III Chloride	300g @ 534 = 534.00	380g
Iron metal fillings	900g @ 1,253 = 1,253.00	300g
Iodine Crystals	130g @ 2,800 = 2,800.00	180g
Lead Monoxide	400g @ 1,000 = 1,000.00	400g
Lead IV Oxide	140g @ 1,160 = 1,160.00	190g
Lead Shots	300g @ 700 = 700.00	300g
Lead Nitrate	500g @ 1,392 = 1,392.00	900g
Lead Chloride	350g @ @ 1,500 = 1,500.00	450g
Lead Acetate	150g @ 890 = 890.00	150g
Lead Metal Powder	450g @ 1,740 = 1,740.00	450g
Lead Dioxide	200g @ 1,220 = 1,220.00	200g
Lead II Carbonate	800g 5,568 = 5,568.00	900g
Lead II Hydroxide	400g @ 1,392 = 1,392.00	400g
Lead Sulphate	290g 2 950 = 950.00	390g
Magnesium nitrate	850g @ 1,190 = 1,190.00	900g
Magnesium Ribbons	4rolls @ 1,400 = 1,400.00	6Rolls

Magnesium Chloride	900g @ 1,170 = 1,170.00	950g
Magnesium Metal Powder	20g@ 200 = 200.00	20g
Magnesium Carbonate	900g @ 2,088 = 2,088.00	950g
Maganese Dioxide	750g @ 825 = 825.00	750g
Magnesium Metal Turnings	145g @ 288 = 288.00	95g
Potassium Chromate	984g @ 5,756 = 5,756.00	984g
Potassium Chlorate	580g @ 350 = 350.00	1,260g
Potassium Iodated	400g @ 2,480 = 2,480.00	400g
Potassium Carbonate	2300g @ 3,220 = 3,220.00	2,400g
Potassium Nitrate	2900g @ 6,264 = 6,264.00	2,950g
Potassium Dichromate	300g 2,088 = 2,088.00	600g
Potassium Thiocyanate	400g @ 2,840 = 2,840.00	400g
Potassium Iodide	400g @ 1,488 = 1,488.00	900g
Potassium Hydrixide Pellets	300g @ 837 = 837.00	550g
Potassium Bromide	20g @ 100 = 100.00	20g
Potassium Permaganate	850g @ 3,944 = 3,944.00	1,038g
Pyrogallol	100g @ 7,520 = 7,520.00	100g
Zinc Metal Powder	400g@ 1,680 = 1,680.00	300g
Zinc Nitrare	650g@ 1,729 = 1,729.00	1,100g
Zinc II Sulphate	450g@ 860 = 860.00	500g
Zinc Granules	800g@ 1,600 = 1,600.00	900g
Zinc Chloride	450g@ 1,044 = 1,044.00	500g
Zinc Oxide	450g@ 1,253 = 1,253.00	500g
Tin Metal	500g@ 1,392= 1,392.00	500g
Soda Lime	500g@ 1,000 = 1,000.00	500g
Sodium Sulphite	850g@ 1,539 = 1,539.00	1000g
Sodium Sulphate	500g@ 750 = 750.00	600g
Sodium Hydrogen Carbonate	1900g@1,710 =1,710.00	1,170g
Sodium Acetate	500g@1,050 = 1,050.00	500g
Trisodium Orthrphosphate	400g@ 744 = 744.00	400g
Sodium Nitrate	1300g@ 2,782.00	1,400g
Sodium Chloride	1100g@ 1,320 = 1,320.00	400g

Sodium Metal	300g@ 11,361 = 11,361.00	300g
Hydrated Sodium Carbonate	400g@ 1,116 = 1,116.00	500g
Anhydrous Sodium Carbonate	500g@ 770 = 770.00	1,100g
Sodium Hydroxide Pellets	3680g@ 4,600 = 4,600.00	336g
Borax Pentahydrate	630g@ 530 = 530.00	2,000g
Disodium Tetraborate	400g@ 2,480 = 24,805.00	400g
Sodium Thiosulphate	478g@ 535 = 535.00	825g
Sodium Oxate	344g@ 8,806 = 8,806.00	344g
Sodium Nitrate	400g@ 856 = 856.00	580g
Sulphur Powder	70g@ 350 = 350.00	170g
Sulphuric IV Acid	6.5l@ 5,135 = 5,135.00	1,79ltrs
Hydrochloric Acid	10ltrs@ 3,400 = 3,400.00	3ltrs
Oxalic Acid	940g@ 1,308 = 1,308.00	3,170g
Nitric Acid	2.5ltrs@ 1,395 = 1,395.00	4ltrs
Benzoic Acid	1000g@ 2,784 = 2,784.00	1,214g
Stearic Acid	400g@ 557 = 557.00	400g
Boric Acid	100g@ 163 = 163.00	100g
Acetic Acid	4.7ltrs@ 3,271 = 3,271.00	2.2ltrs
Maleic Acid	100g@ 418 = 418.00	100g
Screened Methyl Orange	1ltr@ 1,770 = 1,770.00	1ltrs
Phenolphthelein Indicator	500mls@ 630 = 630.00	1ltr
Universal Indicator	-	200mls
Methyl Orange	1ltr@ 1,260 = 1,260.00	3ltrs
Bi-Carbonate Indicator	2.4ltrs@ 2,000 = 2,000.00	3.4ltrs
Bromothylene Blue dye	45g@ 900 = 900.00	45g
Methylene Oxide red	-	100g
Glucose	400g @ 638 = 638.00	1,500g
Sucrose	500g@ 1,395 = 1,395.00	1,250g
Starch Powder	300g@ 850 = 850.00	600g
Lactose	900g@ 1,615 = 1,615.00	900g
Ascorbic Acid Powder	100g@ 700 = 700.00	300g
Diastatel Amylase	100g@ 1,270 = 1,270.00	200g

Lugols Iodine	3ltrs@ 2,610 = 2,610.00	3ltrs
Formalin	-	nil
Absolute Ethanol	7.5ltrs@ 9,750 = 9,750.00	500mls
Chloroform	1ltr@ 2,005 = 2,005.00	1ltr
Benedict Reagent	1ltr@ 350 = 350.00	4ltrs
DCPIP	2g@ 960 = 960.00	2g
Pepsin Enzyme	100g@ 6,960 = 6,960.00	160g
Trypsin Enzyme	-	160g
Active Yeast	-	300g
Lycopodium Powder	400g@ 11,528 = 11,528.00	400g
Gelatin Powder	250g@700 = 700 = 700.00	250g
Hydrogen Peroxide	2ltrs@ 1,800 = 1,800.00	250g
Egg Albumin	200g@1,000 = 1,000.00	250g
Silver Nitrate	-	100g
Red & Blue Litmus	2pkts each @ 4,400 = 8,800.00	4Pkts
Napthlene Powder	500g @ 1,520 = 1,520.00	590g
Cream Milk	1000g@ 700 = 700.00	1,000g
Lithium Metal	-	nil
Filter Papers	4pkts @ 3,720 = 3,720.00	12pkts
Phosphous	1400g@10,640 = 10,640.00	1,400g
Labels	2pkts @ 140 = 140.00	12pkts
Gas Cartridges	10pcs @ 2,500 = 2,500.00	35Pcs
Wooden Splints	1000pcs@ 500 = 500.00	2,000pcs
Propane	-	nil
Visking Tubing	25m @ 8,700 = 8,700.00	55mtrs
Xylene	8ltrs @ 20,980= 20,980.00	8ltrs
Calcium Hypochlorite	1500g@ 4,050 = 4,050.00	1,500g
Calcium Nitrate	250g @ 233 = 233.00	450g
Biuret Reagent	3ltrs@ 1,740 = 1,740 = 1,740.00	3ltrs
Bromothymol Blue dye	45g/1ltr@ 9,000 = 9,000.00	2.5ltrs
Conical Flasks	260pcs@ 54,600 = 54,600.00	280pcs
Beakers 250mls	330pcs33,000 = 33,000.00	330pcs

Beakers 500mls	60pcs@ 13,500 = 13,500.00	60pcs
Beakers 50mls	50pcs@ 3,500 = 3,500.00	50pcs
Beakers 100mls	375pcs@ 41,250 = 41,250.00	375pcs
Volumetric Flasks 250mls	135pcs@125,550 = 125,550.00	140pcs
Burets 50mls	90pcs@ 4,850 = 4,850.00	120pcs
Pipetts 25mls	95pcs@ 15,675 = 15,675.00	150pcs
Boiling Tubes	240pcs 18,000 = 18,000.00	350pcs
Test Tubes	790pcs@ 15,800 = 15,800.00	950pcs
Sub- Total	<u>663,746.00</u>	
Stationery		
Exercise Books 200Pgs Single Line	4546pcs@ 165= 750,090.00	992Copies
Square Line 200Pgs	1992pcs @ 165 =328,680.00	3,227Copies
Single Line 120Pgs	2672pcs @ 135 = 360,720.00	1,612Copies
Square Line 120Pgs	506pcs@ 135 = 68,310.00	581Copies
Square Line 160Pgs	410pc @ 150 =61,500.00	420Copies
Staplers 24/6	-	13Pcs
Stamp Pad ink	21pcs @ 100 = 2,100.00	8Pcs
Pencils HB	2pcs @ 40= 80.00	8Pcs
SI Consumable Ledger Books	15pcs@ 650=9,750.00	24Copies
Fees Registers	-	nil
Tonner Cartridge 05A	16pcs @ 6,000= 96,000.00	12Pcs
Office Pins	56pkts@ 500= 28,000.00	8Pkts
Thumb Tacks	58pkts @ 250=14,500.00	8Pkts
Paper Punch	-	nil
Batteries Size AAA	-	10 Pairs
Batteries Size AA	65pcs @ 100= 6,500.00	10Pairs
Carbon Papers	5pkts@ 2,500=12,500.00	7Pkts
Tissue Papers	2bales @ 1,600= 3,200.00	240pcs
Printing Papers A3	4reams @ 900= 3,600.00	4 Reams
Permanent Marker Pens	130pcs @ 108= 14,040.00	53Pcs
Folders	-	20Copies

White Board Marker Pens	84pcs @ 300 = 25,200.00	212Pcs
White Board Marker ink	156pcs @ 150= 23,400.00	310Pcs
Ruler 30cm	19pcs@ 120=2,280.00	18Pcs
Printed Goods Receipt Note Book	-	nil
Masters Riso Type	3rolls @ 7,000= 21,000.00	1Roll
Riso ink	1tube 7,000 = 7,000.00	2 tubes
Wite out	30pcs @250= 7,500.00	29Pcs
Full Scalps	192reams @ 800 = 153,600.00	57Reams
Black Board Dusters	4pcs@ 100 = 400.00	28Pcs
Money Order Register	-	nil
Counter Books Q3	67pcs @ 380 = 25,460.00	48Copies
Printing Papers A4	715reams @ 900= 643,500.00	210Reams
Staples Pins 24/6	18pkts@ 300= 5,400.00	16Pkts
Staple Pins 23/7	14pkts @ 350= 4,900.00	7Pkts
Mark Books	193pcs@ 400 = 77,200.00	204Copies
Paper Clips 50mm	12pcs@ 500=6,000.00	8Pkts
Paper Clips 33mm	-	9Pkts
Envelopes A5	440pcs @ 10 = 4,400.00	883Copies
Envelopes DL	765pcs@ 5 = 3,825.00	940Copies
Envelopes A4	689pcs@ 20 =13,780.00	750Copies
Masking Tape	33pcs 2 450 = 14,850.00	17Pcs
Power Extension Cable	-	nil
Tonner Cartidge TK- 715	4kits@ 14,000= 56,000.00	4Pcs
Biro Pens Blue	10pkts @ 650=6,500.00	4Pkts
Biro Pens Red	15pkts@ 650 =9,750.00	6Pkts
Biro Pens Black	3pkts@ 650 = 1,950.00	-
Binding Tape	108pcs@ 300 = 32,400.00	154Pcs
Cello tape	12pcs@ 450 = 5,400.00	41Pcs
Dustless White Chalk	106pcs@ 30 = 3,180.00	6Pkts
Dustless Coloured Chalk	117pkts@ 30 3,510.00	120Pkts
Students Leave out Booklets	2copies @ 600= 1,200.00	4Copies
Toner Cartridge TN-221k	23pcs@ 7,000=161,000.00	20Tubes

Toner Cartidge 106A/107A	7pcs@ 8,000=56,000.00	-
Toner Cartidge TK (black)	1kit @ 9,000= 9,000.00	-
Box File	118pcs @ 250=29,500.00	-
Spring File	47pcs@ 60=2,820.00	-
Pritt Glue	34pcs@300 = 10,200.00	-
Manilla Papers	1032pcs@ 50= 51,600.00	-
Attendance register	6pcs@ 200= 1,200.00	-
Inventory books	9pcs@300 = 2,700.00	-
Student Leave out booklet	6pcs@ 600= 3,600.00	-
Sub- Total	3,246,775.00	
G. TOTAL	<u>4,275,361.00</u>	

17 Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign *M. H. G. M.*

Date... 22/04/2025
Principal



19. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Kyanganga Investment (Building Materials)	2,343,015.00	18 th Jan 2023	915,440.00	1,427,575.00	915,440.00	To be cleared in the next FY 2024/2025
Sub-Total	2,343,015.00		915,440.00	1,427,575.00	915,440.00	
Supply Of Goods						
1. Bright Path Solutions(Vegetables)	166,553.00	1/7/2023	71,550.00	95,003.00	71,550.00	To be cleared in the next FY 2024/2025
2. Stashan Traders (Stationery)	854,710.00	1/7/2023	688,690.00	166,020.00	688,690.00	To be cleared in the next FY 2024/2025
3. Alviaby General Suppl (Manufactured foodstuffs)	1,198,175.00	1/7/2023	566,000.00	632,175.00	566,000.00	To be cleared in the next FY 2024/2025
4. Sergeants Ville (Beef)	912,675.00	1/7/2023	143,800.00	768,875.00	143,800.00	To be cleared in the next FY 2024/2025
5. Dainac Logistics Ltd (Rice)	6,796,400.00	1/7/2023	6,120,000.00	676,400.00	-	To be cleared in the next FY 2024/2025
6. Adhoc Holdings (Printing & Ruled Papers)	2,526,000.00	1/7/2023	2,146,000.00	380,000.00	-	To be cleared in the next FY 2024/2025
7. Logik Suppliers (Lab. Chemicals)	2,792,136.00	1/7/2023	1,585,000.00	1,207,136.00	899,950.00	To be cleared in the next FY 2024/2025
8. Dakiwa Suppliers (Exercise Books)	3,619,640.00	1/7/2023	1,635,000.00	1,984,640.00	1,132,400.00	To be cleared in the next FY 2024/2025

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
9. Jonathan Molo (Fruits & Potatoes)	-	1/7/2023	91,100.00	-	91,100.00	Cleared FY 2023/2024
10. Kyulu & Sons Gen Stores (Baking Flour)	-	1/7/2023	2,031,400.00	-	2,031,400.00	Cleared FY 2023/2024
11. Stewan Computer	-	1/7/2023	82,000.00	-	82,000.00	Cleared FY 2023/2024
12. Mukui Whole salers	-	1/7/2023	596,000.00	-	596,000.00	Cleared FY 2023/2024
13. Fish & Fry Guest House	-	1/7/2023	155,000.00	-	155,000.00	Cleared FY 2023/2024
14. Zynelle Kenya Ltd	-	1/7/2023	56,000.00	-	56,000.00	Cleared FY 2023/2024
15. Kikima Dairy Co-op	-	1/7/2023	52,150.00	-	52,150.00	Cleared FY 2023/2024
Sub-Total	16,340,289.00		16,019,690.00	5,910,249.00	6,566,040.00	
Supply Of Services						
1. Henry Kasyoka (Welding Services)	-	1/7/2023	-	90,100.00	-	To be cleared in the next FY 2024/2025
2. Sergeants Ville (Exhaustion)	-	1/7/2023	100,000.00	175,000.00	100,000.00	To be cleared in the next FY 2024/2025
3. Bonsiv Enterprises (Dough Mixer repair)	-	1/7/2023	80,000.00	100,000.00	80,000.00	To be cleared in the next FY 2024/2025
4. Allnelly ICT	-	1/7/2023	42,600.00	-	42,600.00	Cleared FY 2023/2024
Sub-Total	-		222,600.00	365,100.00	222,600.00	
Grand Total	16,340,289.00		16,242,290.00	7,702,924.00	6,788,640.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	2,400,000.00	-	-	2,400,000.00
Buildings And Structures	55,000,000.00	15,015,001.80	-	70,015,001.80
Motor Vehicles KAW 489Z KBV 064L	7,043,500.00 1,928,000.00			7,043,500.00 1,928,000.00
Motor Bike KMGA 060C	-	150,000.00	-	150,000.00
Office Equipment, Furniture and Fittings	8,000,000.00	-	-	8,000,000.00
Textbooks	8,000,000.00		-	8,000,000.00
ICT Equipment	4,000,000.00	10 Computers @ 21,500= 215,000 .00 2 Laptos @ 38,000 = 76,000.00	-	4,291,000.00
Tools and Apparatus	600,000.00	Lab Apparatus -1,787,186.00	-	2,387,186.00
Other Machinery and Equipment (Generator)	1,400,000.00	-	-	1,400,000.00
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	250,000.00	-	-	250,000.00
CCTV	312,500.00	-	-	312,500.00
Water Tanks 10,000ltrs x @ 5,000ltrs x 20 @ 80,000 4600ltrs x 12 @ 42,000 6000ltrs x 1 @ 50,000 Concrete Water Tanks 2 @ 2,500,000	1,600,000.00 504,000.00 50,000.00 5,000,000.00			1,600,000.00 504,000.00 50,000.00 5,000,000.00
Tv Sets (2 No.)	84,000.00	-	-	84,000.00
Sub- Total	96,172,000.00	17,243,187.80		113,415,187.80
Electric Bell	45,000.00	-	-	45,000.00
Hot Water Water System (2No.)	1,050,000.00	-	-	1,050,000.00

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Vegetable Cutter	95,000.00	-	-	95,000.00
Brush Cutter	32,000.00	-	-	32,000.00
Sub -Total	1,222,000.00			1,222,000.00
Total	97,394,000.00	17,243,187.80		114,637,187.00

LIST OF BOARDING CREDITORS

Kindly note that the List of Creditors below were extracted from the books of Accounts as at 30th June 2024:

1. Bright Path Solutions Investment (Vegetables Supply)	95,003.00
2. Henry Kasyoka (Welding Services)	90,100.00
3. Stashan Traders (Stationery Supply)	166,020.00
4. Alviaby General Supplies (Supply of Refined foodstuffs)	632,175.00
5. Sergeants Ville (Exhaustion Services)	175,000.00
6. Bonsiv Enterprises (Repair of Dough Mixer)	100,000.00
7. Sergeants Ville (Beef Supply)	768,875.00
8. Dainac Logistics Ltd (Rice Supply)	676,400.00
9. Adhoc Holdings Ltd (Printing and Ruled Papers)	380,000.00
10. Kyanganga Investment (Dormitory Variations)	<u>1,427,575.00</u>
Total Boarding Creditors	<u>4,511,148.00</u>

CREDITORS LIST AS PER VOTE HEADS

1. Boarding Equipment & Stores	2,272,453.00
2. Other Vote Heads (L,T& T, P.Emol, E.W.C & Admn.Costs)	721,020.00
3. Maintenance & Improvement__	90,100.00
4. Project Fee	<u>1,427,575.00</u>
TOTAL CREDITORS	<u>4,511,148.00</u>

Tuition Creditors List as at 30th June 2024.

1. Logik Suppliers Kenya Ltd	1,207,136.00 (Laboratory Chemicals)
2. Dakiwa Suppliers	<u>1,984,640.00</u> (Exercise Books)
Total Tuition Creditors 2023/2024	<u>3,191,776.00</u>

SUMMARY OF FEES BALANCES AS AT 30TH JUNE 2024

S/NO	FORM	TOTAL PER STREAM	TOTAL PER CLASS
1.	FORM 1M	360,456.00	
2.	FORM 1L	335,684.00	
3.	FORM 1G	324,228.00	
4.	FORM 1P	472,667.00	
5.	FORM 1R	518,974.00	
6.	FORM 1H	435,815.00	<u>2,447,061.00</u>
1.	FORM 2L	346,869.00	
2.	FORM 2R	437,520.00	
3.	FORM 2G	330,939.00	
4.	FORM 2P	568,995.00	
5.	FORM 2M	457,768.00	<u>2,142,091.00</u>
1.	FORM 3M	539,017.00	
2.	FORM 3P	611,028.00	
3.	FORM 3G	519,333.00	

4.	FORM 3L	572,243.000	
5.	FORM 3R	470,657.00	<u>2,712,278.00</u>
1.	FORM 4L	483,251.00	
2.	FORM 4G	395,469.00	
3.	FORM 4R	737,025.00	
4.	FORM 4M	342,400.00	
5.	FORM 4P	819,306.00	<u>2,777,451.00</u>
		GRAND TOTAL	<u>10,079,644.00</u>

List of Fees Balances attached below

FEEES BALANCES AS PER VOTEHEADS

➤ Boarding Equipments & Stores	3,092,784.00
➤ Other Vote Heads(L,T& T, P.Emol, E.W.C & Admn.Costs)	1,168,031.00
➤ Activity	170,472.00
➤ Maintainance & Improvement	93,290.00
➤ Project Fee	<u>5,555,067.00</u>
Total Fees Arrears	<u>10,079,644.00</u>

