

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*



THE NATIONAL ASSEMBLY  
PAPERS LAJD

DATE: 10 APR 2025 DAY: THURSDAY

TABLED BY: HON. SILVANUS G. SORO, MP  
MAJORITY PARTY WHIP

CLERK-AT-THE-TABLE: INZOFU KIKWALE



**REPORT**

**OF**

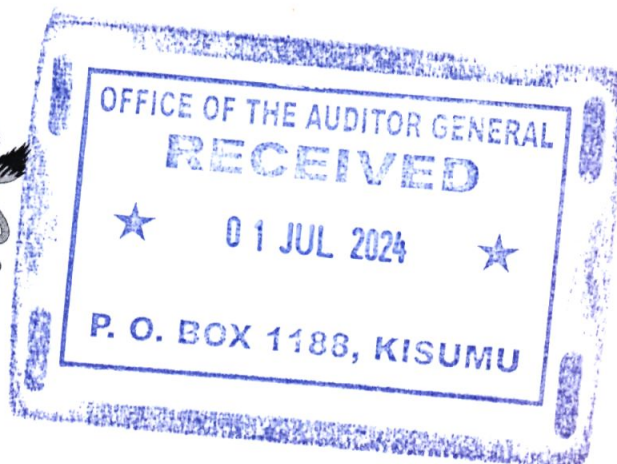
**THE AUDITOR-GENERAL**

**ON**

**BUNYORE GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**VIHIGA COUNTY**



**Bunyore Girls High School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**1. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education.

**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Vihiga County, Luanda** Sub-County.

The school was registered in **October, 2018** under registration number **38S00300059** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **boarding** school and had **1833** number of students as at *30<sup>th</sup> June 2023*. It has 31 streams and **76** teachers of which 20 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

Ref.	Name of Board Member	Designation	Date of appointment
1	Rev. George Magomere	Chairman/Sponsors	13.05.2022
2	Ms Judith I. Agade	Secretary -Chief Principal	13.05.2022
3	Mr Moses Abulwa	Member /Sponsors Representative	13.05.2022
4	Rev. Margaret Bwonde	Member /Parents Representaive	13.05.2022
5	Ms Mary Tuti	Member /Teachers Representative	13.05.2022
6	Ms Rhodah Topister Auni	Member	13.05.2022
7	Dr. Beverlyne Asiko	Member	13.05.2022
8	Mr Samuel Owidi	Member	13.05.2022
9	Mr Fredrick Butsino	Member	13.05.2022
10	Rev Joseph Owaga Ogutu	Member	13.05.2022
11	Rev. Evanstor Amihanda	Member/Sponsor	13.05.2022
12	Mrs Zainab Sebo Jelle	Member	13.05.2022
13	Dr. Hudson Aluvance	Member	13.05.2022
14	Dr. Christopher Wanga	Member	13.05.2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev George Magomere Ms Judith I Agade Dr Christopher Wanga Rev. Evansto Amihanda Mr Joseph Owaga	BOM Chairman Secretary BOM Member/ P.A. Chair. Member.	Two meetings -26/06/2023 -27/07/2023
2	Audit Committee	Dr Hudson Aluvanze Mrs Zainabu Sebo Jelle Rev George Magomere Ms Judith I Agade	Chairman Member BOM Chairman BOM Secretary	None
3	Finance, procurement and general purposes Committee	Rev. Joseph Owaga Dr Beverlyne Asiko Rev Evanstor Amihanda	Chairman Member Member	One meeting -24/07/2023

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		Rev George Magomere Ms Judith I Agade	BOM Chairman BOM Secretary	
4	Academic Committee	Dr. Beverlyne Asiko Dr Rhodah Topister Auni Rev. Joseph Owaga Mr Moses Abulwa Ms Roselyn Auma  Ms Judith I Agade	Chairperson Member Member Member Dp. Principal - Academic BOM Secretary	None
5	Discipline and welfare Committee	Dr Rhodah Auni Mr Fredrick Butsino Rev. Margaret Ayieta Rev George Magomere Ms Judith I Agade Mrs Alice Luvai Namisi	Chairman Member Member BOM Chairman BOM Secretary Deputy Principal- Adminstration	None
6	Welfare Committee (Teachers, Students)	Dr Beverlyne Asiko Mr Moses Abulwa	Chairman Member.	None

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms Judith I Agade	TSC No.305878
2	Deputy Principal	Mrs Alice Namisi -Administration Mrs Roselyn Mutsotso- Academics	TSC No 207487 TSC No.440823
3	School Bursar	Mr Peter Hoka	ICPAK No.
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: **165 Maseno**  
 Telephone: **0202311912**  
 E-mail: **bunyoregirls@yahoo.com**  
 Website: **http/www.bunyoregirls.school.se.ke**  
 Facebook: -  
 Twitter: -

**(f) School Bankers**

Provide details of the school bankers.

Name of bank - Standard chartered bank  
 Account name - Tuition  
 Branch - Kisumu  
 Account Number - 0102055015702  
 Postal Address -165, Maseno

Name of bank - Standard chartered bank  
 Account name - Operations  
 Branch - Kisumu  
 Account Number - 0102055015703  
 Postal Address - 165, Maseno

Name of bank - Standard chartered bank  
 Account name - Boarding  
 Branch - Kisumu  
 Account Number - 0102055015700  
 Postal Address - 165, Maseno

Name of bank - Kenya commercial bank  
 Account name - Infrastructure  
 Branch - Luanda  
 Account Number - 1260735605

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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Postal Address	- 165, Maseno
Name of bank	- Kenya commercial bank
Account name	- Boarding
Branch	- luanda
Account Number	- 1260735168
Postal Address	- 165, Maseno.

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*- Surplus/ deficit for the year and a comparison of the same for the last three years*

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Tuition	(297,911.50)	(4,386,271)	(542,899)
	Operations	(784,676.00)	4,552,396	4,851,793
	Infrastructure	(3,520,816.00)	(5,945,723)	759,072
	School Fund	(5,715,490.46)	(12,758,745)	41,403
<b>TOTAL</b>		<b>(10,318,893.96)</b>	<b>(18,538,343)</b>	<b>5,109,349</b>

*- Capitation grants from the Ministry of Education for the last three years*

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Tuition	4,517,157	5,751,720	2,224,050
	Operations	13,006,783	16,443,832	13,943,446
	Infrastructure	6,481,000	8,697,000	
<b>TOTAL</b>		<b>24,004,940</b>	<b>30,892,552</b>	<b>16,167,496</b>

*- A three-year overview of growth of other income(s) earned by the school*

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	School Fund	107,525,752	107,133,066	49,759,558
	Other income	20,331,228	-	-
<b>TOTAL</b>		<b>127,856,980</b>	<b>107,133,066</b>	<b>49,756,558</b>

*- A three-year overview of growth in expenditure of the school*

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Tuition	4,815,068	10,137,991	2,766,949
	Operations	13,791,458	11,891,436	8,332,601
	Infrastructure	10,001,816	14,642,723	
	School fund	113,241,242	119,891,811	49,718,155
<b>TOTAL</b>		<b>141,849,584</b>	<b>156,563,961</b>	<b>60,817,705</b>

**Bunyore Girls High School**  
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**- Movement of debtors of the school over the last three years**

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	School Fund	35,062,376	26,645,858	43,437,494
<b>TOTAL</b>		<b>35,062,376</b>	<b>26,645,858</b>	<b>43,437,494</b>

**- Movement of creditors of the school over the last three years.**

<b>Year</b>	<b>Account</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Tuition	2,206,318	4,277,697	1,747,344
	Operations	-	-	507,518
	Infrastructure	1,305,726	2,626,917	711,895
	School Fund	38,857,018	26,088,167	16,741,044
<b>TOTAL</b>		<b>42,369,062</b>	<b>32,992,781</b>	<b>19,707,801</b>

**b) Teacher Student ratio:**

<b>Year</b>	<b>Details</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Students	1833	1770	1669
	Teachers	76	70	68
	Ratio	1:25	1:25	1:24

**c) Mean score in the 2023 KCSE**

<b>Year</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Mean Score	9.1	8.6	8.5

**d) Number of Candidates in the 2023 KCSE:**

<b>Year</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Entry	407	390	430

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**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**e) Capacity of the school.**

Number of the student in school is 1833

<i>Year</i>	<i>2023</i>	<i>2022</i>	<i>2021</i>
<i>Number of students</i>	1833	1770	1669
<i>Classrooms</i>	30	30	29
<i>Dormitories</i>	6	6	6
<i>Dinning Hall</i>	1	1	1
<i>Library</i>	1	1	1
<i>Laboratories</i>	6	6	6
<i>Toilets</i>	125	125	125

**Bunyore Girls High School**  
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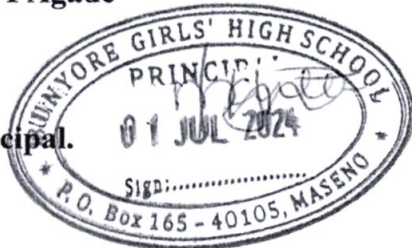
**f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
400 beds Dormitory	Parents Contribution	Phase one	17,700,000	7,569,855	2025

**M/s Judith I Agade**

**Sign:**

**School Principal.**



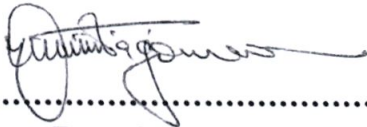
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



.....  
**Name: Rev. George Magomere**

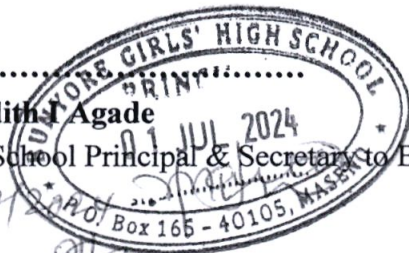
**Designation:** Chairman, School Board of Management

**Date:** 1/7/2024.

.....  
**Name: M/s Judith Agade**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 01/07/2024



BURSAR SIGN:  .....

BUNYORE GIRLS' HIGH SCHOOL

P. O. Box 165-40105 MASENO

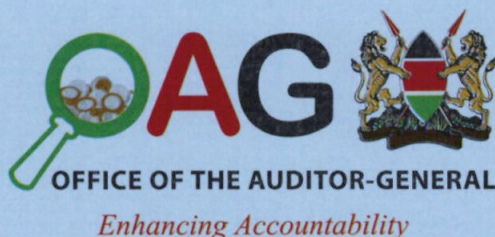
.....  
**Name: Mr Peter Hoka**

**Designation:** Bursar/ Finance Officer

**Date:** 1/7/2024

# REPUBLIC OF KENYA

Phone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON BUNYORE GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – VIHIGA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Bunyore Girls High School - Vihiga High School set out on pages 1 to 27, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and

payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year ended 30 June, 2023 and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bunyore Girls' High School - Vihiga County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the and the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Accumulated Fund Opening Balance**

The statement of financial asset and financial liabilities reflects the accumulated fund balance brought forward of Kshs.17,007,353. However, the previous year's balance was Kshs.14,375,645 resulting to an unexplained variance of Kshs.2,630,708.

In the circumstances, the accuracy and completeness of the accumulated fund opening balance of Kshs.17,007,353 could not be confirmed.

#### **2. Accounts Receivables**

##### **2.1 Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.35,062,375 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.35,062,375 could not be confirmed.

##### **2.2 Long Outstanding Receivables**

The statement of asset and liabilities reflects accounts receivables balance of Kshs.35,062,375 as disclosed in Note 13 to the financial statements. Included in the balance are fees arrears of Kshs.32,788,795 out of which a balance of Kshs.16,564,074 had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.35,062,375 could not be confirmed.

### **3. Unsupported Payables**

The statement of assets and liabilities reflects accounts payables balance of Kshs.38,857,018 as disclosed in Note 14 to the financial statements. However, the supporting schedules, detailed aging analysis, ledgers, and unpaid invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.38,857,018 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.181,009,720 and Kshs.157,838,644 respectively resulting to an under-funding of Kshs.23,171,076 or 13% of the budget. Similarly, the school spent an amount of Kshs.101,857,932 against actual receipts of Kshs.157,838,644 resulting to an underutilization of Kshs.55,980,712 or 55% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

##### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

##### **Other Matter**

##### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.113,241,242 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,084,585 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,084,585 could not be confirmed.

### **2. Failure to Prepare a School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan. This is contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three (3) year school improvement planning cycle, one priority area in each of the four (4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **3. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 14 May, 2024. instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

#### **4. Long Outstanding Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.38,857,018. However, the balance includes trade creditors of Kshs.22,571,936 out of which a balance of Kshs.2,376,863 has been outstanding for between one (1) and two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

#### **5. Excess Supply of Books**

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed six thousand three hundred and sixteen (6,316) books to the School while only five thousand nine hundred and seventy eight (5,978) books were issued to the students, resulting to an unexplained excess text books of three hundred and thirty eight (338) books in the School store.

In the circumstances, value for money on the excess three hundred and thirty-eight (338) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of Adequate Facilities at the School**

Verification of the school's physical infrastructure revealed that the classroom capacity was significantly strained, with an average of 60-65 students per class. Further, visit to the dormitories revealed small spaces between beds with congested pathways. This is

contrary to Paragraph 83(k) of the Basic Education Regulation, 2015 which states that the Board of Management of an institution shall ensure that in institutions with boarding facilities, the space between the beds shall be at least 1.2 metres while the corridors or pathways shall be at least 2 metres.

In the circumstances, effectiveness of the safety measures in place could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**


**22 January, 2025**

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023**

Description Of Vote Head	Note	2022 - 2023	2021 - 2022
		Kshs	
<b>Receipts</b>			
Government grants for tuition	1	4,517,157	5,751,720
Government grants for operations	2	13,006,783	25,140,832
Government Grants for infrastructure	3	6,481,000	
School fund income- parents' contributions	4	107,525,752	106,061,726
Miscellaneous incomes	5	20,331,228	1,071,340
<b>Total Receipts</b>		<b>151,861,920</b>	<b>138,025,618</b>
<b>Payments</b>			
Tuition	6	4,815,068	10,137,991
Operations	7	13,791,458	26,534,159
Infrastructure	8	10,001,816	
Boarding and school fund	9	113,241,242	119,891,811
<b>Total Payments</b>		<b>141,849,584</b>	<b>156,563,961</b>
<b>Surplus/Deficit</b>		<b>10,012,336</b>	<b>(18,538,343)</b>

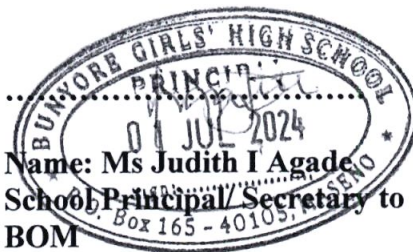
The school financial statements were approved on 13-05 -2024 and signed by:



Name: Rev George Magomere

Chair BOM

Date: 11/7/2024



Name: Ms Judith I Agade  
 School Principal/ Secretary to BOM

Date: 01/07/2024

BURSAR SIGN:   
 BUNYORE GIRLS' HIGH SCHOOL  
 P.O. Box 165 - 40105 MASENO...

Date: .....  
 Name: Mr Peter Hoka

Bursar/ Finance Officer

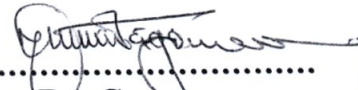
Date: 01/07/2024

(Comparative FY refers to the financial year preceding the current financial year.)

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023**

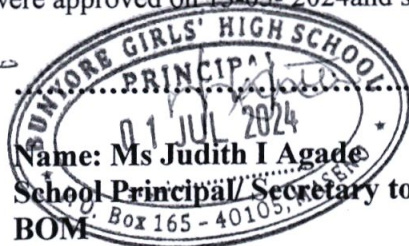
Description	Note	2022 - 2023	2021 - 2022
		Kshs.	Kshs.
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	30,731,383	20,640,588
Cash balances	11	3,476	2,507
Short term investments	12	79,472	79,472
<b>Total cash and cash equivalent</b>		<b>30,814,332</b>	<b>20,722,568</b>
Account's receivables	13	35,062,375	26,645,858
<b>Total financial assets</b>		<b>65,876,707</b>	<b>47,368,426</b>
<b>Financial liabilities</b>			
Accounts payables	14	38,857,018	32,992,781
<b>Net financial assets</b>		<b>27,019,689</b>	<b>14,375,645</b>
<b>Represented by</b>			
Accumulated fund b/fwd		17,007,353	32,913,988
Surplus/deficit for the year		10,012,336 )	(18,538,343
<b>Net financial position</b>		<b>27,019,689</b>	<b>14,375,645</b>

The school's financial statements were approved on 13-05-2024 and signed by:

  
 Name: Rev George Magomere

Chair BOM

Date: 11/7/2024

  
 Name: Ms Judith I Agade  
 School Principal/ Secretary to BOM

Date:

BURSAR SIGN:   
 BUNYORE GIRLS' HIGH SCHOOL  
 P. O. Box 165-40105 MASENO  
 Name: Mr Peter Hoka  
 Date: .....

Bursar/ Finance Officer

Date: 01/07/2024

***Bunyore Girls High School***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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*(Comparative FY refers to the financial year preceding the current Financial year.)*

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023**

Description	Note	2022-2023	2021-2022
			<b>Kshs.</b>
<b>Cash from Operating Activities</b>			
Government grants for tuition	1	4,517,157	5,751,720
Government grants for operations	2	13,006,783	25,140,832
Government grants for infrastructure	3	6,481,000	
School fund income- parents contributions/ fees	4	99,693,342	112,354,667
Other income	5	20,331,228	1,071,340
<b>Total receipts</b>		<b>144,029,509</b>	<b>144,318,559</b>
<b>Payments</b>			
Cash outflows for tuition	6	3,908,750	6,902,395
Cash outflows for operations	7	14,082,284	16,922,796
Cash outflows Boarding/lunch and school fund payments	8	105,942,914	101,970,650
<b>Total payments</b>		<b>123,933,949</b>	<b>125,795,841</b>
<b>Net cash inflow/outflow from operating activities</b>	<b>a</b>	<b>20,095,560</b>	<b>18,522,719</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			(6,984,446)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>	<b>b</b>	<b>(10,001,816)</b>	<b>(6,984,446)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>10,093,744</b>	<b>11,538,273</b>
Cash and cash equivalent at beginning of the FY		20,720,587	9,184,295
<b>Cash and cash equivalent at end of the FY</b>		<b>30,814,331</b>	<b>20,722,568</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

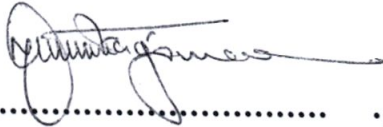
(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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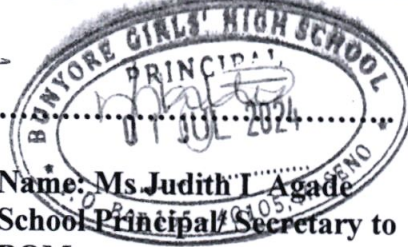
The school's financial statements were approved on 13-05- 2024 and signed by:



.....  
**Name: Rev. George  
Magomere**


**Chair BOM**

**Date:** 1/7/2024



.....  
**Name: Ms. Judith I. Agade**  
**School Principal/ Secretary to  
BOM**

**Date:** 01/07/2024



.....  
**BURSAR SIGN:**  
**BUNYORE GIRLS' HIGH SCHOOL**  
**P. O. Box 165-40105 MASENO**  
Date.....

**Name: Peter Hoka**

**Bursar/ Finance Officer**

**Date:** 01/07/2024

*(Comparative FY refers to the financial year preceding the current Financial year.)*

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	xxx	xxx	xxx	xxx	x
Exercise Books	xxx	xxx	xxx	xxx	x
Laboratory Equipment	xxx	xxx	xxx	xxx	x
Internal Exams	xxx	xxx	xxx	xxx	x
Teaching / Learning Materials	8,512,452		8,512,452	4,517,156.50	53.06%
Exams And Assessment	xxx	xxx	xxx	xxx	x
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments				xxx	x
Repairs And Maintenance	10,998,000	-	10,998,000	6,481,000	58.9%
Local Transport / Travelling		xxx	xxx	xxx	x
Electricity And Water		xxx	xxx	xxx	x
Medical	3,666,000	-	3,666,000	345,500	9.4%
Administration Costs		xxx	xxx	xxx	x
Activity	2,749,500	-	2,749,500	905,012.50	32.9%
Other Voteheads	14,480,700		14,480,700	11,693,120.10	80.7%
Smasse	366,600	xxx	366,600	xxx	0%

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	10,998,000	-	6,481,000	6,481,000-	58.9%
M&I parents' contribution	5,425,680	-	5,425,680	5,608,814	103%
Economic Stimulus Programs	xxx	xxx	xxx	xxx	x
Transition Infrastructure Grants	xxx	xxx	xxx	xxx	x
Administration Block	xxx	xxx	xxx	xxx	x
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments		xxx	xxx	xxx	x
Repairs And Maintenance	5,425,680	xxx	5,425,680	5,333,997	98.3%
Local Transport / Travelling		xxx	xxx	xxx	x
Electricity And Water		xxx	xxx	xxx	x
Other Voteheads	31,914,363	-	31,914,363	34,241,179	107.2%
Administration Costs	xxx	xxx	xxx	xxx	x
Activity	1,462,734	xxx	1,462,734	3,463,221	
SMASSE	xxx	xxx	xxx	xxx	x
Parents Association Funds				-	
Fee On Boarding Equipment and Stores	59,361,705	xxx	59,361,705	58,437,416	98.4%
<b>5) Miscellenous Income</b>					
Loans / Borrowing	xxx	xxxx	xxx	xxx	x
Rent income	742,200	xxx	742,200	100,850	13.5%

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities	xxx	xxx	xxx	xxx	x
Insurance Compensation	xxx	xxx	xxx	xxx	x
Uniforms	2,401,291	-	2,401,291	2,401,291	100%
Income From Bus Hire	100,000	-	100,000	10,000	10%
Rent arrears		-		0	0
Tender, Recoveries, Kuccps and Identity cards	528,010	-	528,010	528,010	100%
Fees arrears	16,979,135		16,979,135	15,713,852	92.5%
Income From Any Other Investment		xxx	xxx	1,577,225	x
<b>Total Income</b>	<b>181,009,720</b>		<b>181,009,720</b>	<b>157,838,644</b>	
<b>(6) Expenditure For Tuition</b>					
Textbooks		xxx	xxx	xxx	x
Reference Materials		xxx	xxx	xxx	x
Exercise Books		xxx	xxx	xxx	x
Laboratory Equipment		xxx	xxx	xxx	x
Internal Exams		xxx	xxx		x
Teaching / Learning Materials	8,512,452		8,512,452	4,801,208	56.4%
Chalks		xxx	xxx	xxx	x
Exams And Assessment		xxx	xxx	xxx	x
Teachers Guides		xxx	xxx	xxx	x
Administration Costs		xxx	xxx		x
Bank Charges	xxx	xxx	xxx	xxx	x

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	B	C=A+B	D	E=C/D %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments		xxx			
Other Voteheads	14,480,700		14,480,000	10,986,324	75.8%
Repairs, Maintenance & Improvements	10,998,000	xxx	10,998,000	5,164,000	46.9%
Local Transport / Travelling	xxx	xxx	xxx	xxx	x
Electricity, Water and Conservancy		xxx			
Medical	3,666,000	xxx	3,666,000	0	0%
Administration Costs		xxx			
Activity Expenses	2,749,500	xxx	2,749,500	848,960	30.8%
School Equipment and stores		xxx			
SMASSE	366,600	xxx	366,600	0	0%
Maintenance and Improvements					
Transfer to Boarding account					
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	xxx	xxx	xxx	xxx	x
Construction of LAB	xxx	xxx	xxx	xxx	x
Construction of DORMS		xxx	xxx	xxx	x
Purchase of furniture	xxx	xxx	xxx	xxx	x

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	a-d/e %
Purchase of equipment	xxx	xxx	xxx	xxx	x
<b>(9) Expenditure For</b>					x
Personnel Emoluments		-			
Repairs, Maintenance and Improvements	5,425,680	xxx	5,425,680	3,009,341	55.4%
Local Transport / Travelling		xxx			
Electricity, Water and Conservancy		xxx			
Medical Expenses		xxx			
Administration Costs		xxx			
Activity	1,462,734	xxx	1,462,734	3,837,570	262.3%
School equipment and stores		xxx			
Bus hire		xxx			
Boarding Equipment and Stores	59,361,705	xxx	59,361,705	51,065,076.55	86.02%
Expenditure For Income Generating Activity	xxx	xxx	xxx	xxx	x
Insurance Costs	xxx	xxx			
Other voteheads	31,914,363	xxx	31,914,363	22,145,452	69.3%
Rent Expenses	xxx	xxx	xxx	xxx	x
Gratuity	xxx	xxx			
Loan Interest Repayment	xxx	xxx	xxx	xxx	x
Loan Principal Repayment	xxx	xxx	xxx	xxx	x
Acquisition of assets	xxx	xxx	xxx	xxx	x

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
Parents Association Funds		-			
<b>Totals</b>	<b>138,937,734</b>	<b>xxx</b>	<b>138,937,734</b>	<b>101,857,931.55</b>	<b>x</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*  
 i. Underutilization below 90% is due to high controls on expenditure.  
 ii overutilization above 100% is due to incorporated figures.

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022

**11. Notes To The Financial Statements**

**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	
Reference Materials		-
Exercise Books		-
Laboratory Equipment		-
Internal Exams		-
Teaching / Learning Materials	4,517,156.50	5,751,720
Others (specify)*		-
<b>Total</b>		

**2 Government Grants for Operations**

Description	2022-2023	2021-2022
	Kshs	
Personnel Emoluments - BOM Teachers		
Repairs And Maintenance		-
Local Transport / Travelling		-
Electricity And Water		-
Medical	345,500	347,800
Rent Recovery	63,150	-
Activity	905,012.50	-
Other Vote Heads (specify)*	11,693,120.10	16,096,031.80
<b>Total</b>	<b>13,006,782.60</b>	<b>16,443,831.80</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

Description	2022-2023	2021-2022
	Kshs	
Maintenance & Improvement	6,481,000	8,697,000
Transition infrastructure grants		-
Administration Block		-
Economic stimulus grants		-
Other (specify)(NGCDF and County govt.		
<b>Total</b>	<b>6,481,000</b>	<b>8,697,000</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	
Personnel emoluments		-
Repairs and maintenance	5,608,814	4,808,855
Local transport / travelling		-
Electricity and water		-
Medical		-
Administration costs		153,594
Activity	3,578,310	2,174,522
Fee on Boarding Equipment and stores	62,341,863	51,844,063
PA Levies*		-
Others (specify)	35,996,765	47,080,692
<b>Total</b>	<b>107,525,752</b>	<b>106,061,726</b>

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

Description	2022-2023	2021-2022
	Kshs	
Rent Income	2,167,606.	166,490
Students ID card	146,000	
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire	10,000	98,000
Fee For Hire of Ground and Equipment		-
kuccps	194,000	
Income From Grants and Donations*		-
uniform	2,401,291	
Development Fund	15,201,216	-
Dividends Income		-
Recoveries	45,010	
Transfer from operations account	23,105	802,850
Loans/Borrowings*		-
Other Income, Misc. Tender fees	143,000	4,000

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<b>Total</b>	<b>20,331,228</b>	<b>1,071,340.</b>
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*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

**Notes to the Financial Statements (continued)**

**6 Tuition**

Description	2022 - 2023	2021 - 2022
	Kshs	
Exercise Books		
Textbooks		-
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	4,801,208	9,701,871.06
Exams And Assessment		-
Teachers Guides		-
Administration costs	13,860	13,680
Internal Examination		422,440
Others ( <i>specify</i> )		-
<b>Total</b>	<b>4,815,068</b>	<b>10,137,991.06</b>

**7 Operations**

Description	2022 - 2023	2021 - 2022
	Kshs	
Personnel Emoluments non teaching staff	10,383,551	5,257,937
KCB Luanda (Gvt R		-
Personal Emoluments BOM Teachers		1,475,600
Boarding equipment and stores	1,434,810	-
Gratuity	518,100	
Administration Cost	58,884	523,133
Repairs And Maintenance & Improvements		1,824,695
Local Transport / Travelling		-
Electricity And Water	547,153	473,204
Medical		-
Library and classroom		-
Maintanance and improvent. Covid		-
Activity Expenses	848,960	962,080
Transfer to Boarding Account		1,191,000
Insurance Cost		-
School Equipment and Stores		183,787

*Bunyore Girls High School*

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Others (specify)		-
<b>Total</b>	<b>13,791,458</b>	<b>11,891,436</b>

**Notes to the Financial Statements (continued)**

**8 Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Repairs on classrooms, library and toilets	-	-
Dinning Hall	10,001,816	6,984,445.70
Library and classrooms		
Maintanance and improvements		7,658,277
<b>Total</b>	<b>10,001,816</b>	<b>14,642,722.70</b>

**9 Boarding And School Fund**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	8,921,113	12,495,731
Service Gratuity	659,906.41	3,391,211.41
Repairs And Maintenance & Improvements	3,009,341	11,316,857
Local Transport / Travelling	5,240,573	7,343,565
Electricity And Water	5,250,394	7,826,168
Medical Expenses		194,850
Administration Costs	2,233,372	3,637,861.80
Activity	3,837,590	936,204
School equipment and stores	15,516,359.50	11,854,713
Expenses On Income Generating Activities**	5,350	-
Fee On Boarding Equipment and Stores	57,444,968.55	58,190,728
Rent Expenses	-	-
Insurance expenses		386,199
Kuccps	172,000	-
Uniform	2,376,470	-
Development fund expenditure	8,537,705	-
PA expenses	-	-

***Bunyore Girls High School***

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Other voteheads		2,252,723
Bus hire		20,000
Tender	36,100	45,000
<b>Total</b>	<b>113,241,242.46</b>	<b>119,891,811.21</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

Account Name	Status	Account Number	2022-2023	2021-2022
			Kshs	Kshs
Tuition Account	Active	0102055015702	651,054.60	42,648.10
Operations Account	Active	0102055015703	4,010,180.55	2,814,131.95
School Fund Account/Boarding	Active	0102055015700	(1,315,472)	2,975,465
Boarding Account	Active	1285435168	24,287,977.83	6,578,825.29
Infrastructural Account	Active	1260735605	3,097,642.30	8,229,518.55
<b>Total</b>			<b>30,731,383.31</b>	<b>20,640,588.92</b>

**11 Cash In Hand**

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins.		
Boarding Account- Standard chartered Bank- account	3,166.91	2,506.91
Boarding Account- Kenya commercial bank- account	309.00	-
<b>Total</b>	<b>3,475.91</b>	<b>2,506.91</b>

**12 Short Term Investments**

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	79,472.42	79,472.42
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Description	Kshs	
	2022-2023	2021-2022
Fees Arrears	32,788,794.85	26,753,079.85
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	200,200	29,900
Imprest (list/schedule attached)	10,000	10,000
Unpaid Cheque	(330,892)	(147,122)
Rent arrears (list/schedule attached)	2,063,381	543,356
<b>Total</b>	<b>35,062,375.85</b>	<b>27,189,213.85</b>

**13 b Ageing Analysis of Accounts Receivable**

Description	2022-2023		2021-2022	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	16,564,074	50.7%	4,159,119	15.5%
Between 1- 2 years	1,072,504	3.2%	9,768	0.04%
Between 2-3 years	8,147,198	24.8%	6,118,449	22.8%
Over 3 years	7,005,018.85	21.3%	16,465,733.	61.5%
<b>Total (should tie to note 13 a)</b>	<b>32,788,794.85</b>	<b>100%</b>	<b>26,753,079.85</b>	<b>100%</b>

**14 Accounts Payable**

Description	Kshs	
	2022-2023	2021-2022
Trade Creditors (See Ageing Below and Appendix 1)	22,571,936.47	21,236,923.89
Prepaid Fees	16,285,082	11,755,857
Retention Monies		-
Unpaid salaries and statutory deductions		-
Caution money		-
Other payables (specify)		-
<b>Total</b>	<b>38,857,018.47</b>	<b>32,992,780.89</b>



**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

Description	2021-2022			
	Kshs			
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	20,195,073	89.5%	19,187,341.72	90.4%
Between 1- 2 years	2,376,863.47	10.5%	2,049,582.17	9.6%
Between 2-3 years			-	
Over 3 years			-	
<b>Total (should tie to note 14)</b>	<b>22,571,936.47</b>	<b>100%</b>	<b>21,236,923.39</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2021-2022	
	Kshs	
Bank Balances	20,720,016.34	9,183,769.90
Cash Balances	2,506.91	525.50
Short Term Investments	79,472.42	-
Receivables	35,062,375.85	43,437,493.85
Payables	38,857,018.47	19,707,801.16
<b>Total</b>	<b>17,007,353.05</b>	<b>32,913,988.09</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2022-2023 Kshs	2021-2022 Kshs
Bank Loans	0	-
Outstanding Leases	0	-
Hire Purchase	0	-
Gratuity And Leave Provision	0	-
Others (specify)	0	-
<b>Total</b>	<b>0</b>	<b>-</b>

**17 Biological assets**

Description	Numbers	2022-2023 Kshs	2021-2022 Kshs
Cattle			0
Goats			0
Trees	183	2,830,000	3,420,000
Coffee Or Tea Plantation	-		-
Poultry			-
Pigs	20	120,000	156,000
Rabits	-	-	3000
<b>Total</b>		<b>2,950,000</b>	<b>3,579,000</b>

**18 Borrowings**

Description	Kshs	
Borrowings at beginning of the year	0	-
Borrowings during the year	0	-
Repayments during the year	0	-
<b>Balance at the end of the year</b>	<b>0</b>	<b>-</b>

**Other important disclosure notes**

**19 Stock/ Inventory**

Description	KShs	KShs
Food stuffs	528,300	
Lab consumables	0	XX
Farm produce	0	XX
Medication	0	XX
Construction Materials	0	XX
Stationery	1,194,400	
Others (specify)	221,202	XX
	<b>1,953,902</b>	<b>XX</b>

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Observations from Auditor	Management comments	Status (Resolved or Pending)	Timeframe: (in a date when you expect the issue to be resolved)

-----  
 Sign and Date  
 Principal



PRINCIPAL  
 1 JUL 2024  
 P.O. Box 165 - 40105, MASENO

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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2022-2023	Outstanding Balance 2021-2022	Comments
	KSh	KSh	KSh	KSh	KSh	
<b>Construction Of Buildings</b>						
1 Materials						
2 Retention fees	155,471.25	12-05-2022	45,022.25	110,449	45,022.25	Not cleared
3 .Materials						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
1, Laboratory Equipment		30-06-2022			1,244,017.06	Partly paid
2. Exercise Books ( Stationery)					2,654,240	Partly paid
3. Revision Materials		22-02-2022			324,440	Partly paid
4. Electrical Materials						
5. Boarding Equipment and Stores	4,613,941	30-06-2023	0	4,613,941		Paid
6. Construction materials	6,744,805	30-06-2023	0	6,744,805	6,608,255	Partly paid
7. Administration costs	52,359	30-06-2023		52,359		Cleared
<b>Sub-Total</b>	<b>11,566,576.25</b>		<b>45,022.25</b>	<b>11,521,554</b>	<b>4,267,719.31</b>	
<b>Supply Of Services</b>						

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance 2021-2022	Comments
1. Personal emoluments	1,485,677	30-06-2023	0	1,531,665	0	Cleared
2. Casual workers	117,150	30-06-2023	0	117,150	0	Cleared
3. Fialcon						
4. Gratuity						
5. Daniel Musyoka	487,700	30-06-2022			487,700	Cleared
6.						
7.						
<b>Sub-Total</b>	<b>2,090,527</b>		<b>0</b>	<b>1,648,815</b>	<b>487,700</b>	
<b>Grand Total</b>	<b>13,657,103.25</b>		<b>45,022.25</b>	<b>13,170,369</b>	<b>4,755,419.31</b>	

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost by (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost by (Kshs) 30 <sup>th</sup> June 2023
Land		0	0	
Buildings And Structures		0	0	
Motor Vehicles		0	0	
Office Equipment, Furniture And Fittings				
Textbooks		0	0	

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Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
ICT Equipment				
Tools And Apparatus		0	0	
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>				

*(The school should ensure that a detailed fixed assets register is maintained).*