

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

# REPORT

PARLIAMENT  
OF KENYA  
LIBRARY

OF

**THE AUDITOR-GENERAL**

ON

**TUMUTUMU GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 11 MAR 2025

DAY

Tuesday

**NYERI COUNTY**

Hon. Owen Baya, MP

Deputy Majority Leader

CLERK-AT  
THE-TABLE:

Getrud de chebet



---

*TUMUTUMU GIRLS HIGH SCHOOL*  
**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2022**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

*(Leave this it Blank)*

Table of Contents	Page
I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	ix
III. Statement Of School Management Responsibility.....	xxi
IV. Report Of The Independent Auditors ( <i>To be attached</i> ).....	xxii
V. Statement Of Receipts And Payments Period To 30 <sup>th</sup> June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 <sup>th</sup> June 2022 .....	2
VII. Statement of Cash Flows for The Period Ended 30 <sup>th</sup> June 2022 .....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2022 .....	4
IX. Significant Accounting Policies.....	9
X. Notes To The Financial Statements .....	11

**I. Key School Information And Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Mathira West Sub-County

The school was registered in **9<sup>th</sup> October 2021** under registration number **19 S 0030 0092** and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1473 number of students as at **30<sup>th</sup> June 2022**. It has seven streams and 54 teachers of which 7 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DUNCAN NDEGWA	Chairman	5th March 2022
2	GRACE GITHINJI	Secretary - Principal	6th June 2020
3	MWIRIGI BONFACE	Member	5th March 2022
4	PIUS MUNENE	Member	5th March 2022
5	CAROLINE NDERI	Member	5th March 2022
6	FRANCISCO KANIRA GATHARA	Member	5th March 2022
7	JULIA WACUKA	Member	5th March 2022
8	ANNAH NYAKAIRU NJUI	Member – Rep CEB	5th March 2022
9	SAMUEL MATHENGE	Member Rep Teachers	5th March 2022
10	REV PETERSON MAINA	3 Members - Sponsor	5th March 2022
11	JOHNSON NYAGA KIBIRA	Member - Community	5th March 2022
12	JOSPHAT MAINA	Member Special Needs	5th March 2022
13	ANDAUKA MICHELLE	Rep Students	5th March 2022
14	DAVID WANDETO	Member	5th March 2022
15	DORCAS RIGATHI	Member-Special Group Interest	5th March 2022

**Key School Information and Management (Continued)****The function of the School Board of Management includes:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Duncan Ndegwa 2.Grace Githinji 3.Boniface Mwirigi 4.Carol Nderi 5.Rev.Peterson Maina	Chair Bom Principal Chair PA Member Sponsor	3 out of 4
2	Audit Committee	1.David Wandeto 2.Julia Wacuka 3.Grace Githinji 4.Duncan Ndegwa 5.Rev. Peterson Maina	Member-Chair Member Principal Chair Bom Sponsor	1 out of 4
3	Finance,procurement and general purposes Committee	1.Pst. Dorcas Rigathi 2.Duncan Ndegwa 3.Grace Githinji 4.Eng. Ndege 5.Johnson Nyaga	Member-Chair Chair Bom Principal Member Member	1 out of 4
4	Academic Committee	1.Duncan Ndegwa 2.Carol Nderi 3.Grace Githinji 4.Fransico Kibera 5.Annah Njui	Chair OM Member-Chair Principal Member Member	1 out of 3
5	Discipline and welfare Committee	1. Grace Githinji 2.Duncan Ndegwa 3.Francisco Kibera 4.Annah Njui 5. Mwirigi Kiula	Principal Chair BOM Member Member Member	1 out of 3

**Key School Information and Management (Continued)****(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC/ICPAK Number
1	Principal	Grace Githinji (Mrs)	305541
2	Deputy Principal	Ann Kogi (Mrs)	374197
3	Deputy Principal	Grace Gitome (Mrs)	272131
4	School Bursar	Anne Karanja (Mrs)	25017

**(e) Schools contacts**

Post Office Box: 197  
 Telephone: 0799-313-672  
 E-mail: tumutumugirls3920@ymail.com

**(f) School Bankers**

The following school operated 7 number of bank accounts in the following banks:

- Name of Bank: KCB -OPERATION  
 Branch: KARATINA  
 Account Number: 1105575349  
 Status: Active

**Key School Information and Management (Continued)**

2. Name of Bank: KCB -TUITION

Branch: KARATINA

Account Number: 1105575071

Status Active

3. Name of Bank: KCB -SCHOOL FUND

Branch: KARATINA

Account Number: 1105572978

Status Active

**Mpesa Paybill attached to the account**

Lipa na karo KCB attached School Fund Account

Paybill: 522123

Account: 33709k

4. Name of Bank: KCB -INFRASTRUCTURE

Branch: KARATINA

Account Number: 1270896458

Status Active

5. Name of Bank: KCB -SAVING ACCOUNT

Branch: KARATINA

*Key School Information and Management (Continued)*

Account Number: 1109419538

Status Dormant

6. Name of Bank: KCB - FARM ACCOUNT

Branch: KARATINA

Account Number: 1105201279

Status Active

7. Name of Bank: COOPERATIVE - CDF ACCOUNT

Branch: KARATINA

Account Number: 6271120370

Status Dormant- Operated by CDF office

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

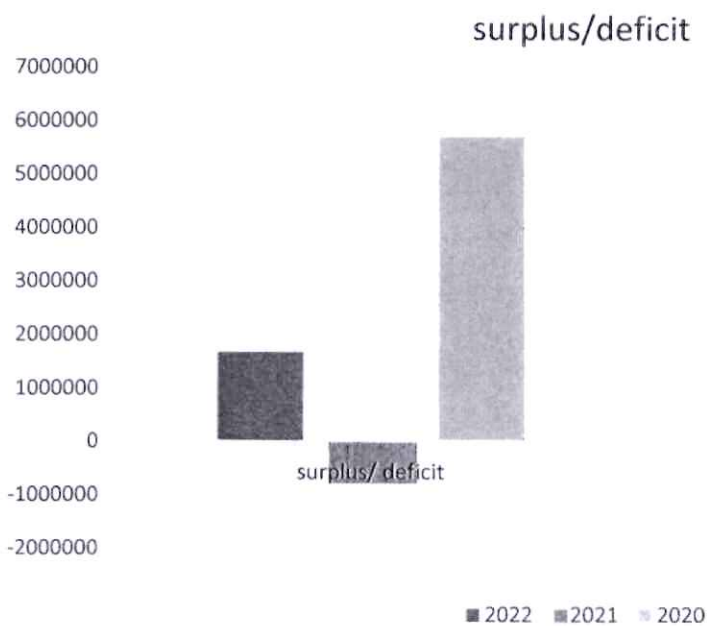
**II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

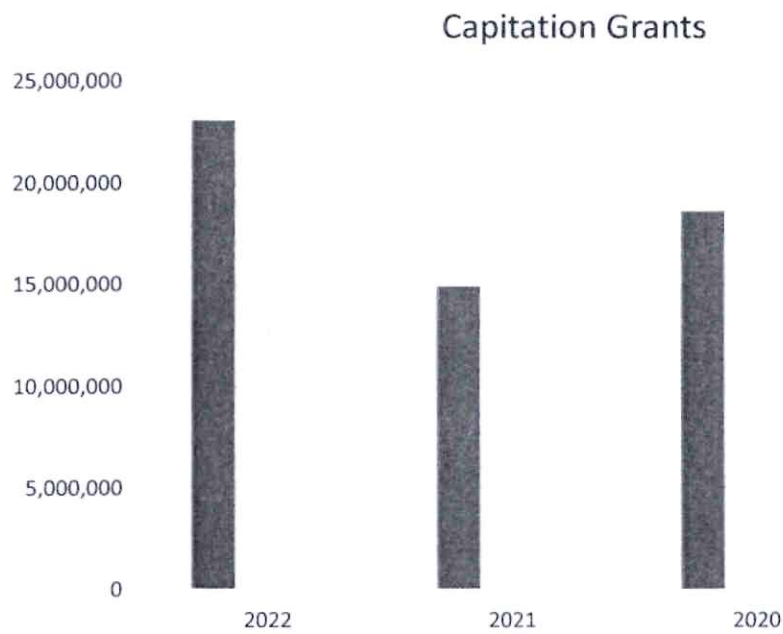
	<b>2022</b>	<b>2021</b>	<b>2020</b>
Surplus/Deficit	1,665,391	(790,806)	5,704,797



*Summary Report of the Performance of the School (Continued)*

- *Capitation grants from the Ministry of Education for the last three years*

	<b>2022</b>	<b>2021</b>	<b>2020</b>
<i>Capitation grants</i>	23,040,885	14,887,596	18,610,999
<i>(for both operation and tuition)</i>			

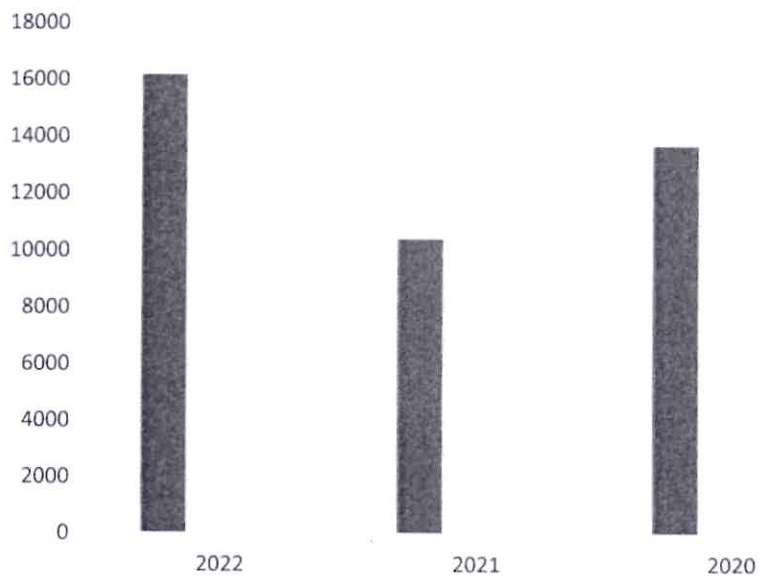


*Summary Report of the Performance of the School (Continued)*

- Ratio of capitation grant per student over the last three years

	2022	2021	2020
Capitation grants	23,040,885	14,887,596	18,610,999
Enrolment given	1425	1434	1360
Ration per student	1:16169	1:10398	1:13698

Ratio Capitation Grants



**Summary Report of the Performance of the School (Continued)**

- A three-year overview of growth of other income(s) earned by the school.

<b>INCOME</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<i>Farming Activities</i>	2,869,538	107,505	803,288
<i>Canteen</i>	1,909,796		
<i>Rent</i>	68,650	69,900	148,100
<i>Tender forms</i>	127,000		
<b>Total</b>	<b>4,974,984</b>	<b>177,405</b>	<b>951,388</b>

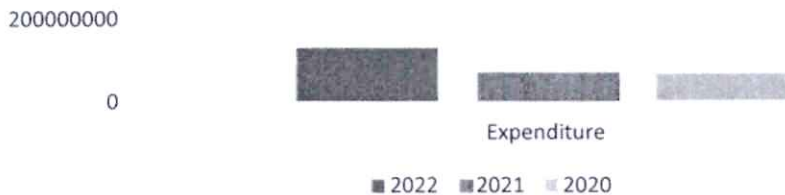
**Income Movement**



- three-year overview of growth in expenditure of the school

<b>Accounts</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Tuition Account</b>	4,262,849	1,8300,921	2,542,140
<b>Operation Account</b>	22,939,197	14,379,652	20,186,961
<b>Infrastructure account</b>	5,782,360	6,628,209	
<b>School fund</b>	98,462,287	46,552,497	45,795,973
<b>Total</b>	<b>131,446,693</b>	<b>69,391,279</b>	<b>68,525,072</b>

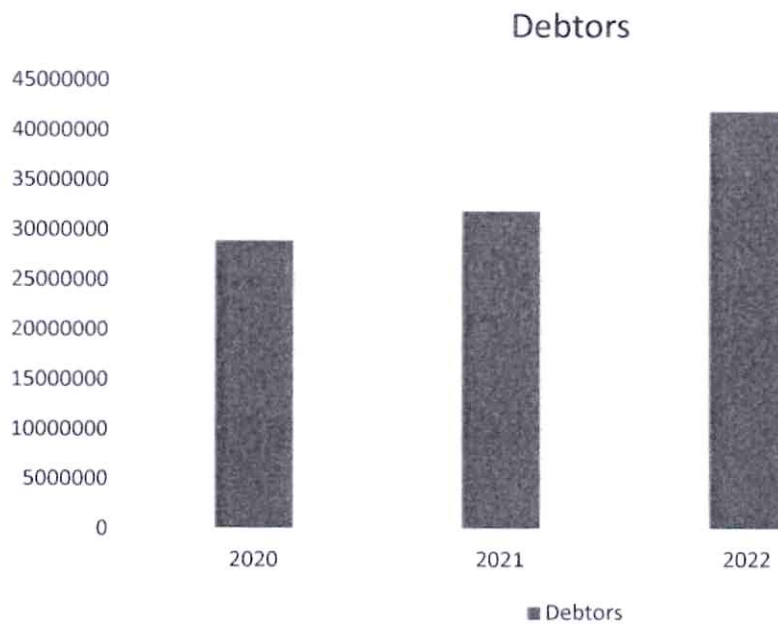
**expenditure**



*Summary Report of the Performance of the School (Continued)*

- *Movement of debtors of the school over the last three years*

	<i>Balance b/d</i>	<i>Recoveries</i>	<i>Additions</i>	<i>Balance c/d</i>
2020	19,986,358	(3,489,598)	12,388,882	28,885,642
2021	28,885,642	(5,738,585)	8,742,036	31,889,093
2022	31,889,093	(2,414,808)	12,454,219	41,928,504

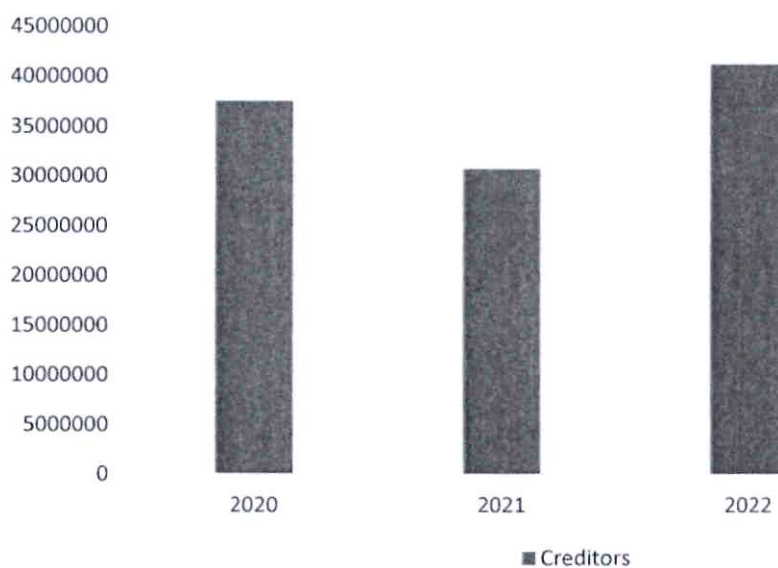


*Summary Report of the Performance of the School (Continued)*

- *Movement of creditors of the school over the last three years*

	<i>Balance b\</i> d	<i>Payment</i>	<i>Additions</i>	<i>Balance c\</i> d
2020	44,029,475	(24,064,888)	8,990,832	28,955,419
2021	28,955,419	(6,212,273)	10,105,133	32,848,279
2022	32,848,279	(20,849,466)	29,429,941	41,428,754

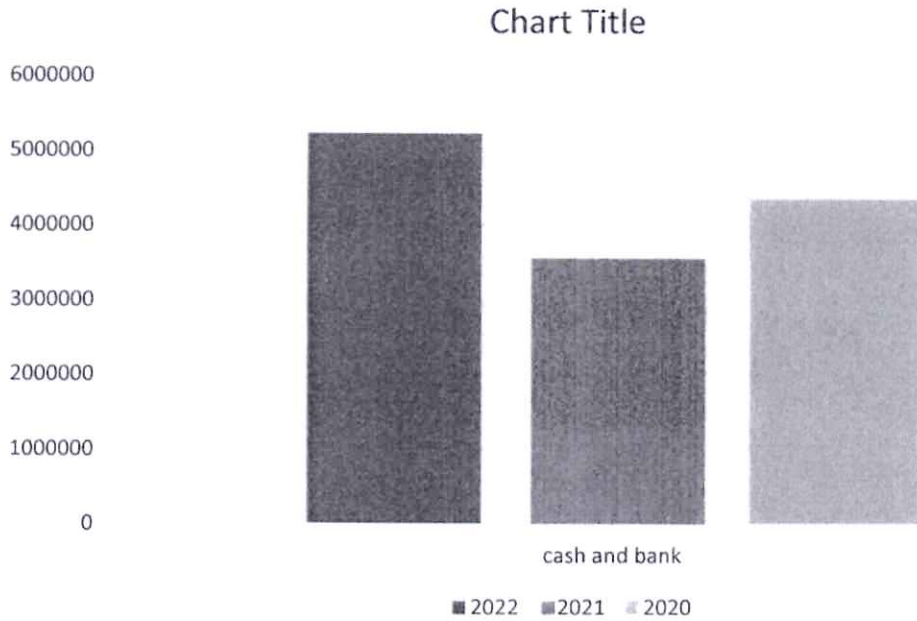
Creditors



**Summary Report of the Performance of the School (Continued)**

- *Movement of cash and bank balances over the last three years*

	<b>2022</b>	<b>2021</b>	<b>2020</b>
<i>Cash Balances</i>		356,808	42,330
<i>Bank Balances</i>	5,238,379	3,216,180	4,321,463
<i>Total</i>	5,238,379	3,572,988	4,363,793



*Summary Report of the Performance of the School (Continued)***b) Teacher Student ratio:***No of teachers:54**No of students:1473***Teachers to Student ratio***1:27***Number of teachers for each subject**

<i>Subject</i>	<i>Teachers per subject</i>	<i>Teachers recruited/posted during the period</i>	<i>Teachers retired during the period</i>	<i>6. Teachers transferred during the period</i>
<i>English/lit</i>	9	1	0	1
<i>Kiswahili</i>	5	0	0	0
<i>Mathematics</i>	15	0	0	0
<i>Physics</i>	6	0	0	0
<i>Home science</i>	1	1	0	0
<i>Music</i>	1	0	0	0
<i>Computer</i>	1		0	
<i>Chemistry</i>	6	0	0	0
<i>Biology</i>	5	0	0	0
<i>Agriculture</i>	3	1	0	0
<i>Business studies</i>	4	0	0	0
<i>Christian Religious Education</i>	8	1	0	0
<i>Geography</i>	6	1	0	0
<i>History</i>	7	1	0	0

*Summary Report of the Performance of the School (Continued)***Number of needs**

<b>Subject</b>	<b>No of shortage of teacher</b>
Music	2
Chemistry/Biology	3
Maths/Physics	2
Kiswahili/History	2
Home science/CRE	1
Biology/Agriculture	2
Chemistry/Mathematics	1
Maths/Computer	1
Geography/Kiswahili	2
History/CRE	1
<b>Total</b>	<b>18</b>

*Summary Report of the Performance of the School (Continued)*

c) **Mean score in the 2021 KCSE:**

*KCSE Mean Score for the last three years.*

<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Mean Score</i>	6.499	6.9189	6.7887

*Development 2021\ 2020 -0.42*

*Number of students that have transitioned to institutions of higher learning*

<i>Year/Institution</i>	<i>2021</i>	<i>2020</i>
<i>University</i>	180	160
<i>percentage</i>	49.45%	61.77%

d) **Number of Candidates in the 2021 KCSE:**

*Number of candidates in KCSE over the last three years.*

<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Entry</i>	364	259	303

*Summary Report of the Performance of the School (Continued)*

## e) Capacity of the school:

No of students in the school	1473	capacity	Remarks
Dormitories	10	1000	Inadequate
Dining Hall	1	400	Inadequate
Laboratories	4	1000	Inadequate
Toilets	63	1200	Inadequate
School Hall	1	1400	Adequate
Sanatorium	1	1300	Adequate
Kitchen	1	800	Adequate
Library	1	50	Inadequate
Classroom	27	1473	Adequate
Home science lab	1	50	Inadequate
Music lab	1	30	Inadequate
Computer lab	1	45	Inadequate

*Summary Report of the Performance of the School (Continued)***f) Development projects carried out by the school:**

<i>Project name</i>	<i>Storey laboratory and classrooms</i>
<i>Source of Funds</i>	<i>MOE</i>
<i>status</i>	<i>84% Complete</i>
<i>Initial cost</i>	<i>24,000,000</i>
<i>Amount spent</i>	<i>20,078,755</i>
<i>Retention</i>	<i>641,485</i>
<i>Amount Balance to complete project</i>	<i>3,921,245</i>
<i>Expected completion time</i>	<i>2024</i>

Sign:



Jane Mwangi (Miss)

School Principal

### III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *TUMUTUMU GIRLS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

  
.....

**Name: Duncan Ndegwa (Mr.)**

**Designation:** Chairman, School Board of Management

**Date:** 08<sup>th</sup> Oct. 2024

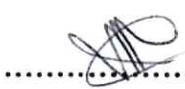
  
.....

**Name: Jane Mwangi (Mrs.)**

**Designation:** School Principal & Secretary to Board of Management

07/10/24



  
.....

**Name: Anne Karanja (Mrs.)**

**Designation:** Bursar/ Finance Officer

**Date:** 7/10/2024

# REPUBLIC OF KENYA



Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON TUMUTUMU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NYERI COUNTY

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Tumutumu Girls High School - Nyeri County set out on pages 1 to 20, which comprise of the statement of financial assets financial and liabilities as at 30 June, 2022 and the statement of statement of receipts

and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tumutumu Girls High School - Nyeri County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

- i) The statement of budgeted versus actual amounts included budgeted amounts that could not be verified against the approved budget.
- ii) Note 2 to the financial statements relates to capitation grant for operations whose comparative amount for local transport and travelling was reported as Kshs.979,097 while the audited balance from the previous year reflected an amount of Kshs.976,097 hence a variance of Kshs.3,000.
- iii) Note 8 to the financial statements relates to boarding and school fund payments whose comparative amount for fee on boarding, equipment and stores was reported as Kshs.14,757,621 while the audited balance from the previous year was Kshs.14,754,626 resulting in a variance of Kshs.3,005.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.41,928,504 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance are receivables amounting to Kshs.29,474,285 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.29,474,285 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Tumutumu Girls High School

Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the basis Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unconfirmed Students Enrollment Data**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.23,040,885. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year/period 2021/2022, NEMIS reflected one thousand, four hundred and twenty-five (1,425) students while records from the School had one thousand, four hundred and seventy-five (1,475) students, resulting to an underfunding of the School by an amount of Kshs.2,510,949.

In the circumstances, under-funding of the School may have affected service delivery to the students.

#### **2. Late Transfer of Infrastructure Funds**

The statement of receipts and payments reflects operations grants amount of Kshs.18,686,550 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.6,398,250 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. The funds were expected to be transferred within fifteen (15) days of receipt however, the transfers were delayed contrary to The Ministry of Education circular No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects payments for operations amount of Kshs 22,939,197 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.550,000 transferred to Kenya Secondary School Heads Association (KESSHA) However, KESSHA is a welfare organization that draws its membership from School Principals only The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money for the funds transferred to KESSHA amounting to Kshs.550,000 could not be confirmed.

### **4. Failure to Prepare School Improvement Plan**

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **5. Inadequate Basic Infrastructure in the Institution**

The School was founded in 1964, and currently most of the facilities and infrastructure are dilapidated with Management citing inadequacy of funding to carry out maintenance or upgrade the existing infrastructure. Management has made efforts to secure infrastructure funding from the Ministry of Education without much success resorting to seeking support from parents and other well-wishers and which has not been sufficient. The problem has further been worsened by the 100% transition from Primary School to Secondary School. In addition, the School is the only extra-county school in the Sub-County and hence required to admit sixty percent (60%) of the students from the Sub-County which has overstretched the available facilities.

In the circumstances, Management is not able to meet the mandatory provisions provided in Regulation 50(1) of the Basic Education Regulations and provide a suitable environment for both the learners and the staff.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements

comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion, on Effectiveness of Internal Controls, Risk management and Governance Section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Independence of the Audit Committee**

There was an established Audit Committee at the School. However, it was noted that the members of the Audit Committee double up as members of the Finance, Procurement and General-Purpose Committee.

In the circumstances, the independence of the Audit Committee in carrying out its functions objectively could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of

effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**18 September, 2024**

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	4,354,335	1,868,752
Capitation grants for operations	2	18,686,550	13,018,844
School Infrastructure	3	6,398,250	5,613,420
School fund income- parents' contributions	4	29,398,660	12,947,912
School fund income- other receipts	5	74,274,289	35,151,542
<b>Total Receipts</b>		<b>133,112,084</b>	<b>68,600,473</b>
<b>Payments</b>			
Payments for tuition	6	4,262,849	1,830,921
Payments for operations	7	22,939,197	14,379,652
Boarding and school fund payments	8	98,462,287	46,552,497
Payment for infrastructure	9	5,782,360	6,628,209
<b>Total Payments</b>		<b>131,446,693</b>	<b>69,391,279</b>
<b>Surplus/Deficit</b>		<b>1,665,391</b>	<b>(790,806)</b>

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:



Name: Duncan Ndegwa

Chair BOM

Date: 08<sup>th</sup> Oct 2024.



Name: Jane Mwangi  
School Principal/ Secretary to  
BOM

Date: 07/10/24



Name: Anne Karanja

Bursar/ Finance Officer

Date: 7/10/2024



VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	5,238,379	3,216,180
Cash balances	11		356,808
<b>Total cash and cash equivalent</b>		<b><u>5,238,379</u></b>	<b><u>3,572,988</u></b>
Account's receivables	12	41,928,504	31,889,093
<b>Total financial assets</b>		<b>47,166,883</b>	<b>35,462,081</b>
<b>Financial liabilities</b>			
Accounts payables	13	(41,428,754)	(32,848,249)
<b>Net financial assets</b>		<b>5,738,129</b>	<b>2,613,832</b>
<b>Represented by</b>			
Accumulated fund b/fwd	14	2,613,832	4,294,016
Surplus/deficit for the year		1,665,391	(790,806)
Less increase in payables		(8,580,505)	(3,892,830)
Add increase in receivables		10,039,411	3,003,451
<b>Net financial position</b>		<b>5,738,129</b>	<b>2,613,831</b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

.....

Name: Duncan Ndegwa

Chair BOM

Date: 08<sup>th</sup> Oct. 2024.

.....

Name: Jane Mwangi  
School Principal/ Secretary to  
BOM

Date:



.....

Name: Anne Karanja

Bursar/ Finance Officer

Date: 7/10/2024

VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	<b>1</b>	4,354,335	1,868,751
Capitation grants for operations	<b>2</b>	18,686,550	13,018,844
School fund income- parents contributions/ fees	<b>3</b>	29,398,660	12,947,915
School fund income- other receipts	<b>4</b>	74,274,289	35,151,542
School Infrastructure	<b>5</b>	6,398,250	5,613,420
<b>Total receipts</b>		<b>133,112,084</b>	<b>68,600,473</b>
<b>Payments</b>			
Payments for tuition	<b>6</b>	4,262,849	1,830,921
Payments for operations	<b>7</b>	22,939,197	14,379,652
Payment for infrastructure	<b>8</b>	5,782,360	6,628,209
Boarding and school fund payments	<b>9</b>	98,462,287	46,552,497
<b>Total payments</b>		<b>131,446,693</b>	<b>69,391,279</b>
<b>Net cash flow from operating activities</b>		<b>1,665,391</b>	<b>(790,806)</b>
<b>Net cash flow from financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		<b>1,665,391</b>	<b>(790,806)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>3,572,988</b>	<b>4,363,794</b>
<b>Cash and cash equivalent at end of the year</b>		<b>5,238,379</b>	<b>3,572,988</b>

VIII. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks and Reference Materials						
Exercise Books	2,834,424		2,834,424	2,144,456	689,968	76
Laboratory Equipment	800,000		800,000	149,999	650,001	18
Internal Exams						
Teaching / Learning Materials	2,500,000		2,500,000	2,057,830	442,170	82
Chalks						
Exams and Assessment						
Bank charges				2,050		
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	12,428,263		12,428,263	8,648,305	3,779,958	70
Repairs and Maintenance	6,399,500		6,399,500	6,399,500		100
Local Transport / Travelling	2,000,000		2,000,000	518,257	1,481,743	26
Electricity And Water	2,000,000		2,000,000	325,460	1,674,540	16
Medical	300,000		300,000	285,000	15,000	95
Administration Costs	2,314,177		2,314,177	1,960,028	354,149	85
Activity	1,500,000		1,500,000	550,000	950,000	37
fees				231,500		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Recovery from salary				3,002,461		
Rent				38,800		
<i>(3) Grants for school infrastructure</i>						
Maintenance and improvement	6,398,250			6,398,250		100
<i>(4) Fees Charged on Parents</i>						
Personnel Emoluments	12,761,431		12,761,431	11,745,480	1,015,951	92
Repairs and Maintenance	5,050,000		5,050,000	4,102,449	947,551	81
Local Transport / Travelling	3,632,000		3,632,000	2,043,833	1,588,167	56
Electricity and Water	7,000,000		7,000,000	5,537,596	1,462,404	79
Medical	100,000		100,000	28,590	71,410	29
Administration Costs	7,338,065		7,338,065	4,908,137	2,429,928	67
Activity	2,000,000		2,000,000	1,032,575	967,425	52
Smasse						
Fee on Boarding Equipment and Stores	50,000,000		50,000,000	41,099,298	8,900,702	82
<i>Other Income</i>						
Rent Income	75,000		75,000	29,850	45,150	40
Income from Farming Activities	3,000,000		3,000,000	2,869,538	130,463	95
Pocket money				19,500		
Income From tender	200,000		200,000	127,000	73,000	64
Bursary				7,425,105		
Recovery from salary				3,642,502		
Income From canteen	2,000,000		2,000,000	1,909,796	90,204	95

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Prepayment				11,464,131		
Arrears				2,414,808		
<b>Total Income</b>	<b>132,631,110</b>		<b>132,631,110</b>	<b>133,112,084</b>		
<i>(1) Expenditure for Tuition</i>						
Textbooks and Reference Materials						
Exercise Books	2,834,424		2,834,424	1,459,989	1,374,435	51
Laboratory Equipment	800,000		800,000	150,000	650,000	19
Internal Exams						
Teaching / Learning Materials	2,500,000		2,500,000	1,350,811	1,149,189	54
Chalks						
Exams and Assessment						
Teachers Guides						
Sundry creditor				1,299,999		
Bank Charges				2,050		
<i>(2) Expenditure for Operations</i>						
Personnel Emoluments	12,428,263		12,428,263	7,397,665	5,030,598	60
Repairs, Maintenance & Improvements	6,399,500		6,399,500	6,398,250	1250	99
Local Transport / Travelling	2,200,000		2,200,000	2,120,428	79,572	96
Electricity, Water and Conservancy	1,800,000		1,800,000	1,221,775	578,225	67
Medical	300,000		300,000	44,370	255,630	15

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Administration Costs	2,314,177		2,314,177	1,754,403	559,774	76
Activity Expenses	1,500,000		1,500,000	550,000	950,000	37
Sundry creditor				449,845		
Recovery from salary				3,002,461		
<b>(3) Expenditure for School Fund</b>						
Maintenance and improvement	8,473,250		8,473,250	5,782,360		
<b>(4) Expenditure for School Fund</b>						
Personnel Emoluments	11,961,431		11,961,431	10,529,698	1,431,733	88
Repairs, Maintenance and Improvements	5,850,000		5,850,000	5,771,563	78,437	98
Local Transport / Travelling	3,632,000		3,632,000	3,627,951	4,049	99
Electricity, Water and Conservancy	7,200,000		7,200,000	7,183,474	16,526	99
Medical Expenses	100,000		100,000	53,490	46,510	53
Administration Costs	7,138,065		7,138,065	6,881,714	256,351	96
Activity	2,000,000		2,000,000	1,712,724	287,276	86
Prepayment refund				5,485,093		
Canteen expenses				1,250,164		
Boarding Equipment and Stores	50,000,000		50,000,000	36,752,240	13,247,760	73
Expenditure for Income Generating Activity				3,099,370		
Expenses from development savings	3,006,716		3,006,716	3,006,716		
Pocket money withdrawal				40,140		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Tender expenses	193,283		193,283	75,571	117,712	39
Salary advance				21,000		
Sundry creditors				1,903,771		
Bursary				7,425,105		
Recovery from salary				3,642,502		
<b>Totals</b>	<b>132,631,110</b>		<b>132,631,110</b>	<b>131,446,693</b>		

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Tumutumu Girls high school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

Tumutumu Girls high school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by Tumutumu Girls high school. In addition, Tumutumu Girls High School recognises all expenses when the event occurs, and the related cash has actually been paid out by Tumutumu Girls high school.

**3. In-kind contributions**

In-kind contributions are donations that are made to Tumutumu Girls high school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, Tumutumu Girls high school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. Tumutumu Girls high school budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	2,144,456	
Laboratory Equipment	149,999	862,801
Teaching / Learning Materials	2,057,830	1,005,951
Bank Charges	2,050	
<b>Total</b>	<b>4,354,335</b>	<b>1,868,752</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	8,648,305	4,630,047
Repairs and Maintenance	6,399,500	5,882,500
Local Transport / Travelling	518,257	979,097
Electricity and Water	325,460	1,086,800
Medical	285,000	0.00
Administration Costs	1,960,028	443,400
Activity	550,000	
<b>Total capitation</b>	<b>18,686,550</b>	<b>13,018,844</b>

**3 Capitation Grant for School Infrastructure**

Description	2021-2022	2020-2021
	Kshs	Kshs
School Infrastructure	6,398,250	5,613,420
<b>Total</b>	<b>6,398,250</b>	<b>5,613,420</b>

**4 Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	11,745,480	4,476,542
Repairs and maintenance	4,102,449	1,693,318
Local transport / travelling	2,043,833	775,894
Electricity and water	5,537,596	3,524,270
Medical	28,590	12,175
Administration costs	4,908,137	2,120,002
Activity	1,032,575	345,714
<b>Total</b>	<b>29,398,660</b>	<b>12,947,915</b>

**5 Other Receipts –**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	41,099,298	20,757,679
Rent Income-sch fund	29,850	46,350
Rent Income-operation	38,800	23,550
Other income- operation	231,500	
Income from Farming Activities	2,869,538	107,505
Income from salary advance	-	17,000
Income from Tender	127,000	
Income from Canteen	1,909,796	
Pocket money deposits	19,500	4000
Prepayment of fees	11,464,131	2,848,508
Income from grants and donations	7,425,105	2,032,348
Recovery from salary-operation	3,002,461	1,640,420
Recovery from salary-sch fund	3,642,502	1,935,597
Arrear payment	2,414,808	5,738,585
<b>Total</b>	<b>74,274,289</b>	<b>35,151,542</b>

## Notes to The Financial Statements (Continued)

## 6 Payments for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	1,459,989	-
Laboratory Equipment	150,000	877,400
Teaching / Learning Materials	1,350,811	471,750
Bank Charges	2,050	606
Sundry creditors	1,299,999	481,165
<b>Total</b>	<b>4,262,849</b>	<b>1,830,921</b>

## 7 Payments for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	7,397,665	4,848,393
Administration Cost	1,754,403	111,557
Repairs and Maintenance & Improvements	6,398,250	5,999,750
Local Transport / Travelling	2,120,428	97,462
Electricity and Water	1,221,775	408,560
Recovery from salary (PE)	3,002,461	1,640,420
Medical	44,370	
Activity Expenses	550,000	
Sundry creditors	449,845	1,273,510
<b>Total</b>	<b>22,939,197</b>	<b>14,379,652</b>

## 8 Boarding and School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	10,529,698	6,607,883
Repairs and Maintenance & Improvements	5,771,563	2,295,147
Local Transport / Travelling	3,627,952	2,742,988
Electricity and Water	7,183,474	2,031,264
Medical Expenses	53,490	22,245
Administration Costs	6,881,714	3,884,285
Activity	1,712,724	1,176,205
Prepayment Refund	5,485,093	
Canteen Expenses	1,250,164	
Expenses from Development savings	3,006,716	233,670
Expenses from Uniform payment savings		38,939
Pocket money withdrawn	40,140	
Farm Expenses	3,099,370	
Bursary/Donations awarded to Students	7,425,105	2,032,348
Expenses on Income Generating Activities		1,239,960
Fee on Boarding Equipment and Stores	36,752,240	14,757,621
Expense from Salary Advance	21,000	27,000
Sundry Creditor Payment	1,903,771	7,498,145
Recovery from Salary (PE)	3,642,502	1,937,697
Tender Form	75,571	
Rent Expenses		27,100.00
<b>Total</b>	<b>98,462,287</b>	<b>46,555,497</b>

## 9 Payments for School infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
School Infrastructure	5,782,360	6,628,209
<b>Total</b>	<b>5,782,360</b>	<b>6,628,209</b>

Notes to The Financial Statements (Continued)

10 Bank Accounts

Name of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1105575071	131,577	40,091
Operations Account	1105575349	5,501	985,387
School Fund Account/Boarding	1105572978	1,709,445	
Infrastructural Account	1270896458	2,806,592	2,190,702
Canteen account	0040279055956	348,901	-
School farm-income generating account	1105201279	236,362	-
<b>Total</b>		<b>5,238,379</b>	<b>3,216,180</b>

11 Cash in Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
School Fund account	-	356,808
<b>Total</b>	<b>-</b>	<b>356,808</b>

Notes to The Financial Statements (Continued)

12 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	41,850,904	31,879,093
<b>Other Non-Fees Receivables</b>		
Salary Advances	21,000	10,000
Rent	56,600	
<b>Total</b>	<b>41,928,504</b>	<b>31,889,093</b>

*[Include an ageing of the fees / non-fees arrears below]*

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears for Current Year	12,376,619	8,732,036
Fees Arrears for The Previous Year	29,474,285	12,388,882
Fees Arrears for Prior Periods (Over Two Years)		10,758,175
<b>Total</b>	<b>41,850,904</b>	<b>31,879,093</b>

13 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	34,709,027	26,513,741
School fund	98,845	2,096,083
Prepaid Fees	5,979,037	2,809,970
Retention Monies	641,845	1,428,455
<b>Total</b>	<b>41,428,754</b>	<b>32,848,249</b>

*[Include an ageing of the creditor's arrears below]*

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	22,710,214	3,770,625
Trade Creditors for The Previous Year		1,540,878
Trade Creditors for Prior Periods (Over Two Years)	11,998,813	21,202,238
<b>Total</b>	<b>34,709,027</b>	<b>26,513,741</b>

## Notes to the Financial Statements (Continued)

## 14 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	3,216,180	4,321,463
Cash Balances	356,808	42,330
Receivables	31,889,093	28,885,642
Payables	(32,848,249)	(28,955,419)
<b>Total</b>	<b>2,613,832</b>	<b>4,294,016</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**15 Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
Gratuity and Leave Provision		100,000
<b>Total</b>		<b>100,000</b>

**16 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	21	Awaiting Valuation	Awaiting Valuation
Sheeps	2	Awaiting Valuation	Awaiting Valuation
Trees	Est. 1000	Awaiting Valuation	Awaiting Valuation
Rabbits	13	Awaiting Valuation	Awaiting Valuation
Poultry	302	Awaiting Valuation	Awaiting Valuation
Pigs	18	Awaiting Valuation	Awaiting Valuation
<b>Total</b>			

**17 Borrowings**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
<b>Balance at end of the year</b>		

## Other important disclosure notes


## 18 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	973,658	2,132,486
Stock/ inventory purchased during the year	56,688,191	13,042,520
Stock/ inventory issued during the year	(48,199,310)	(14,201,348)
<b>Balance at end of the year</b>	<b>9,462,539</b>	<b>973,658</b>

19 Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

-----  
  
 Sign and Date 07/10/24  
 Principal



TUMUTUMU GIRLS HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Annex 1 - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of Buildings</b>						
1. Retention	1,428,455.19	1/3/2020		786,970.19	641,485	
<b>Sub-Total</b>	<b>1,428,455.19</b>			<b>786,970.19</b>	<b>641,485</b>	
<b>Supply of Goods</b>						
Tuition account						
2. Dajohn Enterprises	508,700	22/3/2022			508,700	
3. Knight book Centre	1,303,108	24/4/2022			1,303,108	
<b>Sub-Total(b)</b>	<b>1,811,808</b>				<b>1,811,808</b>	
<b>Operation Account</b>						
4. Kingdom detergent & General Merchants	81,500	30/6/2022			81,500	
5. Elsha Enterprises	189,000	"			189,000	
6. Fedric Strategic Solution	190,000	"			190,000	
7. Rimka Suppliers Enterprises	360,000	"			360,000	
8. 2nk Investments Sacco Ltd	53,435	"			53,435	
9. Jane Wanjru Dishon	34,065	"			34,065	
10. Weaverbird Garment Man Ltd	177,995	"			177,995	
<b>Sub -total(c)</b>	<b>1,085,995</b>				<b>1,085,995</b>	
<b>School fund Account</b>						

TUMUTUMU GIRLS HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
11. Abc Masky store	2,760,200	30/6/2022		2,760,200		
12. Waeunya Milk Bar & Farmers Choice	238,290	"		238,290		
13. Ichamara cereals	982,000	'		982,000		
14. Wamugweru smart butchery	1,539,300	'		1,539,300		
15. Warwick enterprises ltd	980,000	'		980,000		
16. Kimathi booksellers & stationers	358,500	"		358,500		
17. Anvics Enterprises	3,500	'		3,500		
18. Sanly enterprises	270,000	'		270,000		
19. Logic suppliers	1,891,680	'		1,891,680		
20. Phormax enterprises	1,211,500	'		1,211,500		
21. Lumbi traders & suppliers	759,680	'		759,680		
22. Quality Raw food	1,056,250	'		1,056,250		
23. Big thumb technologies	43,500	'		43,500		
24. New Petmark Gen. Merchants	35,590	'		35,590		
25. Media wash Traders	79,460	'		79,460		
26. Jumbo Feeds	1,885,250	'		1,885,250		
27. Deora enterprises	874,500	'		874,500		
28. Watere Enterprises	213,462	'		213,462		
29. Jalu General suppliers	789,155	'		789,155		
30. Janka electricals & Hardware	1,304,840	'		1,304,840		
31. Keblest Processors	437,000	'		437,000		

TUMUTUMU GIRLS HIGH SCHOOL

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
32. Bosarika Farm	679,986	30/6/2022		67,986		
<b>Sub -total(d)</b>	<b>18,393,643</b>			<b>18,393,643</b>		
<b>Supply of Services</b>						
<b>School Operation Account</b>						
33. Smart View Electrical and General Services	145,550	30/6/2022		145,550		
34. Peter Maina Auto Garage	554,218	'		554,218		
<b>Sub-Total (e)</b>	<b>699,768</b>			<b>699,768</b>		
<b>School fund account</b>						
35. Compicare Services	186,700	30/6/2022		186,700		
36. Fire Marshals East Africa	173,600	'		173,600		
37. Aquatech Services	19,500	'		19,500		
38. Daniel Nguthi	39,300	'		39,300		
39. Wilson Ngahu	92,800	'		92,800		
<b>Sub -total (f)</b>	<b>511,900</b>			<b>511,900</b>		
<b>School Farm</b>						
40. Kikopey Enterprises	56,030	30/6/2022		56,030		
41. Omega Veterinary Services	138,250	'		138,250		
<b>Sub -total (g)</b>	<b>194,280</b>			<b>194,280</b>		
<b>School canteen</b>						
42. New Petmark Gen Merchants	12,820			12,820		
<b>Sub -total (h)</b>	<b>12,820</b>			<b>12,820</b>		

*TUMUTUMU GIRLS HIGH SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
<b>Grand Total</b>	23,351,699			23,351,699		

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						