

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

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**THE AUDITOR-GENERAL**

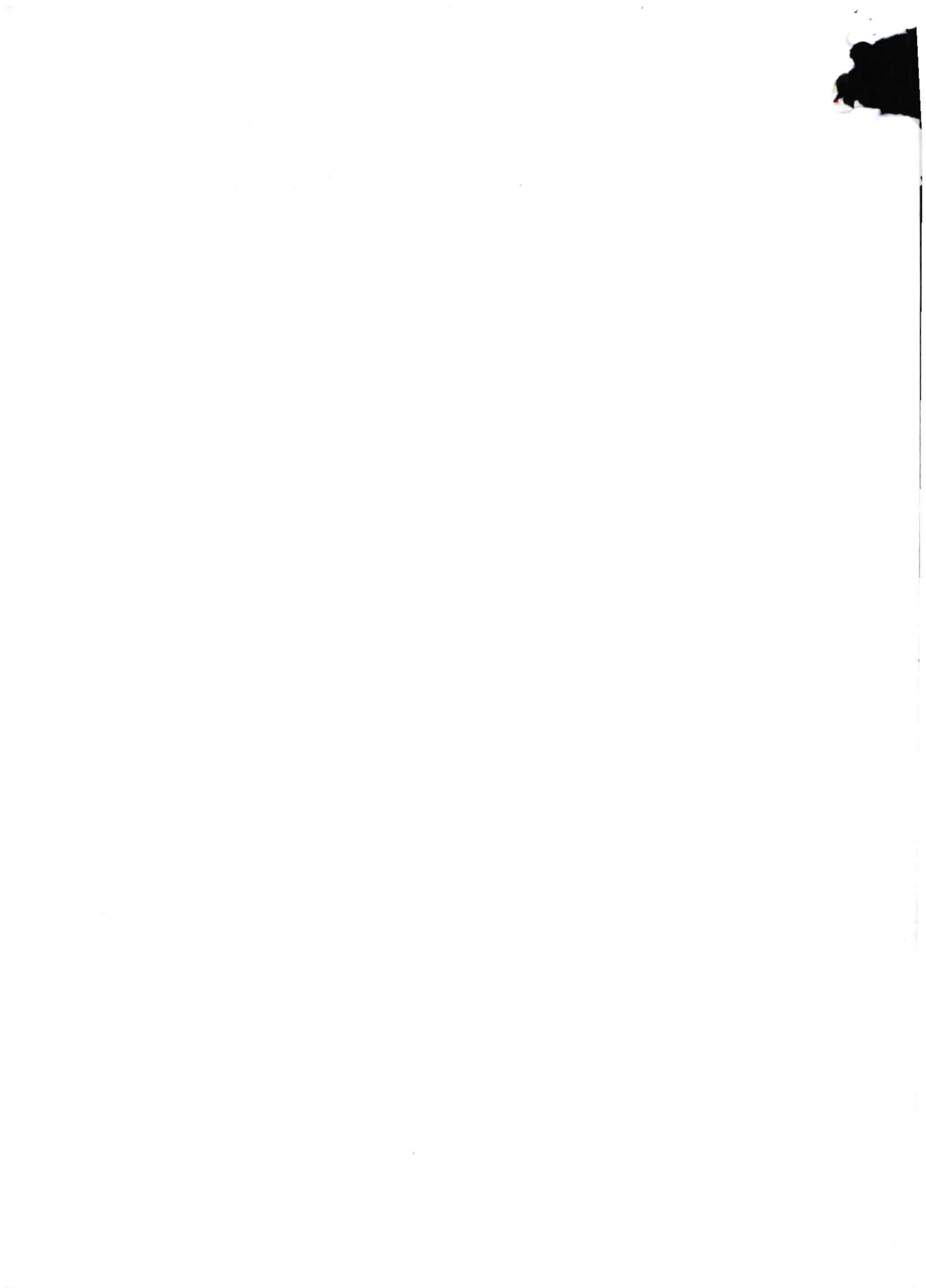
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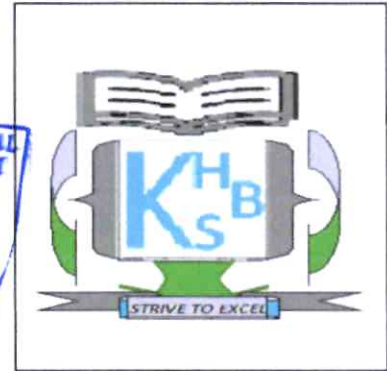
**KILGORIS BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**NAROK COUNTY**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
<b>DATE:</b> 17 JUN 2025	<b>DAY:</b> TUESDAY
<b>TABLED BY:</b>	THE LEADER OF THE MAJORITY PARTY
<b>CLERK-AT THE-TABLE:</b>	WILLIS OBIERO





*KILGORIS BOYS*

**High School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**2. Key School Information and Management**

**a. Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Narok County, Transmara west Sub-County.

The school was registered in January 1969 under registration number 33s30610061 and is currently categorized as a National public school established, owned and operated by the Government.

The school is a boarding school and had 489 number of students as at 30<sup>th</sup> June 2024. It has 3 streams and 30 teachers of which 3 teachers are employed by the School Board of Management.

**(a) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Dr.Samson Kisirkoi	Chairman	20/7/2023
2	Mr.Philiph Ole Limpaso	Secretary - Principal	20/7/2023
3	Mrs Rosemary Messopir	Member	20/7/2023
4	Mr George Ndombi	Member	20/7/2023
5	Mr.Francis Sialo	Member	20/7/2023
6	Mr.Dickson Kigwenay	Member	20/7/2023
7	Mr.Silas Odhiambo	Member	20/7/2023
8	Mr.Jared Muhoni	Member – Rep CEB	20/7/2023
9	Mrs.Rebbecca Makori	Member Rep Teachers	20/7/2023
10	Mr.Maronga Robert	3 Members - Sponsor	20/7/2023
11	Mr.Johana Cheruiyot	Member - Community	20/7/2023
12	Mr.Vincent Sankei	Member Special Needs	20/7/2023
13	Mrs Sara Kiu	Member	20/7/2023

**Key School Information And Management (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of kilgoris boys and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for Kilgoris Boys High School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of Kilgoris Boys High School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of Kilgoris Boys High School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(b) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Dr.S Kisirkoi 2.Mr.P Limpaso 3.Mrs R.Makori	Chairperson Member Member	3 out of 3 ..... .....
2	Audit Committee	Eva Naneu, George Ndombi, Rosemary Messopir, Philiph Limpaso	Chairperson Member Member	3 out of 3
3	Finance,procurement and general purposes Committee	Dickson Nenkuseyo,  Francis Sialo,  Silas Odhiambo  Philiph Limpaso	Chairperson Member Member	3 out of 3

**(c) School operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR.PHILIPH LIMPASO	TSC No.272583
2	Deputy Principal	MR.JAMES MACHARIA	TSC No.3543332
3	School Bursar	MR.LEKISHON ROBERT	ICPAK No. 34519
4	Other (specify)		

**(d) Schools contacts**

Post Office Box: 48-40700  
Telephone: 0734404304  
E-mail: kilgorisboys@yahoo.com

**(e) School Bankers**

Provide details of the school bankers.

- 1) Name of Bank: KCB  
Branch KILGORIS  
Postal Address. 40700  
Account no 1102230642  
Operation 1102243590  
Tuition 1102239216
- 2) Equity 1230299935613
- 3) Coop 1129018247900

**(f) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

3. Summary Report Of Performance Of The School

**Summary Of The Report Of The School Performance For Year Ended June 2024.**

	Year Ended 30 <sup>th</sup> June 2022	Year ended 30 <sup>th</sup> June 2023	Year ended 30 <sup>th</sup> June 2024
<b>a Financial Performance</b>			
Surplus/Deficit	1,993,370	1,969,798	(1,172,340)
Direct Capitation Grants	6,990,666	6,749,967	5,658,394
Infrastructure Grants	2,652,114	1,425,032	1,820,284
Growth Of Other Incomes	N/A	N/A	N/A
Expenditure/Payments	14,462,057	9,259,240	30,845,214
Debtors/Receivables	1,214,751	8,116,111	3,823,900
Creditors/Payables	1,124,650	2,108,664	2,227,978
Cash/Cash Equivalents		1,252,012	3,849,631
<b>b Teacher Student Ratio</b>			
Enrolled Students	570	584	541
Number Of Teachers	26	22	29
Teacher-Student Ratio	1:22	1:27	1:19
<b>c The Mean Score</b>			
Kcse Meanscore	5.36	6.65	7.01
Transition To Universities	58	31	45
Transition To Other Colleges	61	78	72
<b>d Number of Candidates</b>			
KCSE CANDIDATES	119	109	117
	<b>Ideal Number</b>	<b>Actual Number</b>	<b>Surplus/Shortage</b>
<b>e Capacity of the School</b>			
Classrooms	12	12	N/A
Laboratories	3	3	N/A
100 Capacity Dormitories	6	6	N/A
500 Capacity Dining/Purpose hall	1	1	N/A
Boreholes	1	1	N/A
Toilets	19	19	N/A
Land with legal ownership			

*KILGORIS BOYS HIGH SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**f Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
N/A					JUNE 2024

**THE PRINCIPAL**  
**KILGORIS BOYS SEC. SCHOOL**  
**P.O. Box 48**  
**KILGORIS**

.....  
**School Principal**

*[Faint, illegible text]*

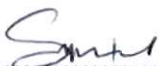
#### 4. Statement of School Management Responsibility


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kilgoris Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

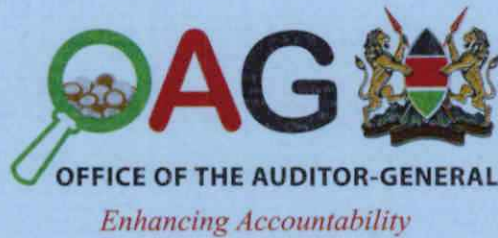
  
.....  
Name: SAMSON KISIIRKO  
Designation: Chairman, School Board of Management  
Date: 20/5/2025

  
.....  
Name: THE PRINCIPAL  
KILGORIS BOYS SEC. SCHOOL  
KILGORIS  
Date: 20/5/2025

  
.....  
Name: LENISTON ROBERT  
Designation: Bursar/ Finance Officer  
Date: 20/5/2025

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KILGORIS BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NAROK COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

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*Report of the Auditor-General on Kilgoris Boys' High School for the year ended 30 June, 2024 – Narok County*

## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Kilgoris Boys' High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kilgoris Boys' High School - Narok County as at 30 June, 2024, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Inaccuracies in the Financial Statements

Review of the financial statements provided for audit revealed the following errors:

- i. The statement of assets and liabilities reflects total financial liabilities for 2023/2024 and 2022/2023 of Kshs.7,889,985 and Kshs.4,959,126 respectively. However recomputed balances total Kshs.3,773,398 and Kshs.4,059,021 resulting to unexplained variances of Kshs.4,116,587 and Kshs.900,105 respectively.
- ii. The statement of assets and liabilities reflects total cash and cash equivalents balance of Kshs.3,849,631 while the statement of cash flows had a closing cash and cash equivalents balance of Kshs.4,193,770 resulting to an unexplained variance of Kshs.344,139.
- iii. Note 4 to the financial statements reflects other receipts totaling Kshs.30,833,204. However, the recomputed total amounts to Kshs.28,274,029 resulting to an unexplained variance of Kshs.2,559,175.

- iv. Note 19 to the financial statements reflects a comparative year' stock balance of Kshs.7,143,188 while the audited financial statements had a balance of Kshs.3,926,644 resulting to an unexplained variance of Kshs.3,216.544.
- v. No trial balance was prepared and submitted for audit to support the amounts and balances reflected in the financial statements.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

## **2. Unsupported Payments**

The statement of receipts and payments reflects total payments of Kshs.34,164,563. However, scrutiny of the payment vouchers and schedules revealed that payments for operations, tuition and boarding and School fund of Kshs.2,046,080, Kshs.939,910 and Kshs.30,275,389 respectively were not supported by necessary documentation including requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the regularity, accuracy and completeness of the payments totaling Kshs.33,261,379 could not be confirmed

## **3. Unsupported Cash and Cash Equivalentents**

The statement of assets and liabilities reflects cash and cash equivalentents balance of Kshs.3,849,631 as disclosed in Note 10 to the financial statements. The balance includes Kshs.317,876, Kshs.1,391,798 and Kshs.1,210,379 relating to tuition, operations and School fund accounts respectively which were not supported with updated cash books and bank reconciliation statements. Further, no board of survey report was provided to support the cash balance of Kshs.28,800.

In the circumstances, the existence, accuracy and, completeness, of cash and cash equivalentents balance of Kshs.3,849,631 could not be confirmed.

## **4. Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.7,823,752 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.3,319,532 which have been outstanding for more than two (2) years. However,

there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.7,823,752 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kilgoris Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion, I have determined that there are no key audit matters to communicate in my report.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the report on financial statements, report on Lawfulness and Effectiveness in Use of Public Resources and report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues or given any explanation for failure to adhere to the provisions of the Public Sector Accounting Standards Board template.

### **Other Information**

The Management is responsible for the other information set out on page iii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of the School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kilgoris Boys' High School financial statements, my responsibility is to read the other information and in doing so, consider whether the other

information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact I have nothing to report in this regard.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements submitted for audit did not contain all the information required by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Column 2 (number 10) on designation under the School Board of Management on page iii indicate "3 member-sponsor," but only one board member's name is provided.
- ii. The Summary Report of Performance of the School does not have graphical presentations such as ratios, tables, and pie charts that illustrates the school's trends as required by the reporting template.
- iii. Annex 1 on page 23 does not include analysis of pending accounts payables.
- iv. Historical costs for office equipment, furniture and fittings, textbooks, ICT equipment, tools and apparatus and other machinery and equipment were not reflected in Annex 2 of the Summary of Fixed Assets Register.
- v. The table on progress on follow up of auditor recommendations is incomplete and do not have issues from the prior year's audit report.

In the circumstances, the financial statements did not comply with the reporting template prescribed by the Public Sector Accounting Standards Board.

## 2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totaling Kshs.6,273,117. Comparison of data from National Education Management and Information System (NEMIS) with School's records for financial year 2023/2024, revealed discrepancies in the number of enrolled students, resulting to an underfunding of the School by Kshs.3,512,685, as analyzed in the table below:

Month	Capitation per Student(Kshs.)	No. of Students per NEMIS	No. of students as per Register	Variance	Amounts (Kshs.)
April 2024	4,505	499	637	138	621,690
June 2024	4,505	499	637	138	621,690
Nov 2023	8,319	443	637	194	1,613,886
August 2023	3,327	440	637	197	655,419
	<b>Total</b>				<b>3,512,685</b>

These inconsistencies was contrary to the Ministry of Education's Circular Ref. MOE.HQS/3/13/3 on the implementation of Free Day Secondary Education (FDSE), which requires all learners be registered in NEMIS and that principals should ensure the accuracy of their records.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

## 3. Failure to Transfer Infrastructure Funds from Operations Account

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.5,188,836 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,335,800 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, the School did not transfer any amount to the infrastructure account. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt in the operations account.

In the circumstances, Management was in breach of the law.

#### **4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects payments for operations amount of Kshs.3,260,674 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.275,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare Organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools

In the circumstances, value for money transferred to KESSHA amounting to Kshs.275,000 could not be confirmed.

#### **5. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education's Operation Manual for the Utilization of Learner Capitation Grant and Other School Funds. The manual requires Schools to identify one priority area each in every three-year School Improvement Planning cycle in each of the four key areas including curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Weak Internal Controls**

Review of the internal controls and risk management strategies revealed that the School did not have key documents including Human Resource Management and Procedures Manual, Disaster Recovery Plan, IT Strategic Plan and IT Security Policy as measures of internal controls.

In the circumstances, the effectiveness of the risk management and internal controls in place could not be confirmed.

### **2. Weakness in Management of Textbooks**

During the year under review, the Ministry of Education distributed textbooks to Public Secondary Schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that Kilgoris Boys High School received one hundred and ninety-three (193) textbooks vide delivery note serial number 2364. However, the School did not provide a report detailing list of the textbooks that were in the School as at 30 June, 2024 contrary to Regulation 139 of the Public Finance Management National Government Regulations 2015 which requires the Accounting officer to capture data of the textbooks, teachers' guides and other instructional materials that are already in the School.

In the circumstances, the effectiveness of the internal controls in management of textbooks could not be confirmed.

### **3. Non-Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement**

Review of support documents for Board of Management provided for audit revealed the following anomalies:

- i. Appointment letters of two (2) BOM members were not provided for audit verification.
- ii. The Board of Management members received allowances at a rate of Kshs.5,000 for the chair and Kshs.4,000 for other members. However, the basis of paying these sitting allowances rates could not be established.
- iii. Minutes from the Board of Management meetings were not signed for the entire financial year.

- iv. The Executive Committee of the Board was not properly constituted as per the requirements of Section 2 of the Fourth Schedule of the Basic Education Act, 2013. The chairperson of Parents Teachers Association and one other member were not included in the committee.

In the circumstances, the School may not achieve its strategic objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**  
Nairobi

**27 May, 2025**

**KILGORIS BOYS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**6. Statement of Receipts and Payments for the Period to 30<sup>th</sup> June 2024**

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,084,281	1,095,306
Capitation grants for operations	2	5,188,836	3,249,679
Capitation grants for Infrastructure	3	-	626,000
School Fund Income- Parent's Contribution	4	30,833,204	39,903,361
Proceeds from borrowings			
<b>TOTAL RECEIPTS</b>		<b>37,106,321</b>	<b>44,874,346</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	628,500	900,000
Payments for operations	6	3,260,674	3,242,421
Payment for infrascture	7	-	600,000
Boarding and school fund payments	8	30,275,389	40,640,368
<b>TOTAL PAYMENTS</b>		<b>34,164,563</b>	<b>45,382,789</b>
<b>SURPLUS/DEFICIT</b>		<b>2,941,758</b>	<b>(508,443)</b>


The school financial statements were approved on 12/9/2024 and signed by:

.....  


Name: Samsone Kiseriwa

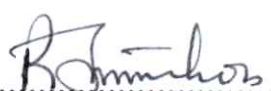
Chair BOM

Date: 20/5/2025

.....  
  
 THE PRINCIPAL  
 KILGORIS BOYS SEC. SCHOOL  
 20/5/2025

Name: School Principal  
 School Principal/Secretary to BOM

Date: 20/5/2025

.....  


Name: Louisito M Robert

Bursar/ Finance Officer

Date: 20/5/2025

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024.

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	3,820,831	1,242,053
Cash balances	11	28,800	9,959
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>3,849,631</b>	<b>1,252,012</b>
Account's receivables	13	7,823,752	7,766,135
<b>Total financial assets (a)</b>		<b>11,673,383</b>	<b>9,018,147</b>
<b>Financial liabilities</b>			
Accounts payables	14	3,773,398	4,059,021
<b>Total Financial Liabilities (b)</b>		<b>7,889,985</b>	<b>4,959,126</b>
<b>Net financial assets (a-b)</b>		<b>3,783,398</b>	<b>4,959,126</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	4,959,126	5,467,969
Surplus/deficit for the year		2,941,758	(508,443)
<b>Net Assets</b>		<b>7,900,884</b>	<b>4,959,126</b>

The school's financial statements were approved on 12/9/2024 and signed by:

.....  
Name: SAMSAM KISIRKU

Chair BOM

Date: 20/5/2025

.....  
Name: P. O. BOYI  
School Principal/ Secretary to BOM  
Date: 20/5/2025

.....  
Name: LEXINGTON ROBERTI

Bursar/ Finance Officer

Date: 20/5/2025

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	1,084,281	1,095,306
Government grants for operations	2	5,188,836	3,249,679
Government grants for infrastructure	3	-	626,000
School fund income- parents contributions/ fees	4	30,833,204	39,903,361
Other income		-	-
<b>Total receipts</b>		<b>37,106,321</b>	<b>44,874,346</b>
<b>Payments</b>			
Cash outflows for tuition	6	628,500	900,000
Cash outflows for operations	7	3,260,674	3,242,421
Cash outflow for infrastructure		-	600,000
Cash outflows Boarding/lunch and school fund payments	9	30,275,389	40,640,368
<b>Total payments</b>		<b>34,164,563</b>	<b>45,382,789</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>2,941,758</b>	<b>(508,443)</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>2,941,758</b>	<b>(508,443)</b>
Cash and cash equivalent at beginning of the FY 2023-2024		1,252,012	114,920
Cash and cash equivalent at end of the FY 2023-2024		4,193,770	1,252,012

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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The school's financial statements were approved on 12/9/2024 and signed by:

.....  
*[Signature]*

Name: SAMSON KISIRKOI

Chair BOM

Date: 20/5/2025

.....  
*[Signature]*

Name: PETER M. KIMPA

School Principal/Secretary to BOM

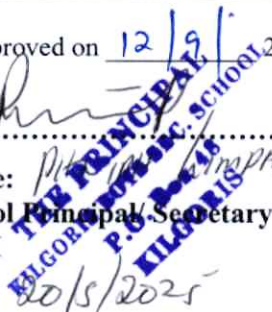
Date: 20/5/2025

.....  
*[Signature]*

Name: LEKISHA ROBERI

Bursar/ Finance Officer

Date: 20/5/2025



**KILGORIS BOYS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On	% Of
	a Kshs	b Kshs	c=a+b Kshs	Comparable Basis d Kshs	Utilization e=d/c % Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	-	-	-	-	-
Exercise Books	1,336,500.00	-	1,336,500.00	-	-
Laboratory Equipment	1,050,000.00	-	1,050,000.00	-	-
Internal Exams	227,600.00	-	227,600.00	-	-
Teaching / Learning Materials	250,548.00	-	250,548.00	1,084,281	-
Exams And Assessment	235,500.00	-	235,500.00	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	2,156,625		2,156,625	3,295,503.00	-
Repairs And Maintenance	-		-	1,296,057.00	-
Local Transport / Travelling	432,615		432,615	-	-
Electricity And Water	584,326		584,326	-	-
Medical	-		-	330,000.00	-
Administration Costs	352,256		352,256	-	-

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	-		-	267,276.00	-
Gratuity	-	-	-		-
<b>3) FDSE for infrastructure</b>	-	-	-		-
Maintenance & Improvement MoE	-	-	-		-
M&I parents' contribution	-	-	-		-
Economic Stimulus Programs	-	-	-		-
Transition Infrastructure Grants	-	-	-		-
Administration Block	-	-	-		-
<b>(4) Fees Charged on Parents</b>	-	-	-		-
Personnel Emoluments	456,890		456,890	9,447,146.00	
Repairs And Maintenance	167,453	-	167,453	869,648.00	-
Local Transport / Travelling	137,780	-	137,780	-	-
Electricity And Water	234,645	-	234,645	-	-
Medical	890,000	-	890,000	-	-
Administration Costs	345,650	-	345,650	-	-
Activity	-	-	-	277,892.00	-
SMASSE	-	-	-		-
Fee On Boarding Equipment and Stores	26,768,000		26,768,000	17,679,343.00	

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>5) Miscellaneous Income</b>					
Loans / Borrowing					
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation					
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	<b>35,626,388.00</b>	<b>-</b>	<b>35,626,388.00</b>	<b>33,251,089.00</b>	<b>93%</b>
<b>(6) Expenditure For Tuition</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Textbooks	289,000		289,000	207,500.00	
Reference Materials	56,000	-	56,000	-	-
Exercise Books	486,700	-	486,700	-	-
Laboratory Equipment	213,800	-	213,800	170,000.00	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	251,000.00 -	-
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teachers Guides					
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
	-	-	-	-	-
<b>(7) Expenditure For Operations</b>	-	-	-	-	-
Personnel Emoluments	378,560	-	378,560	2,832,320.00	-
Repairs, Maintenance & Improvements	423,600	-	423,600	141,954.00-	-
Local Transport / Travelling	113,400	-	113,400	-	-
Electricity, Water and Conservancy	98,000	-	98,000	-	-
Medical	234,890	-	234,890	-	-
Administration Costs	167,450	-	167,450	-	-
Activity Expenses		-	-	286,400.00	-
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
	-	-	-	-	-
<b>(8) Expenditure For infrastructure</b>	-	-	-	-	-
Construction of classrooms					
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b>(9) Expenditure For school fund/lunch/boarding</b>	-	-	-	-	-
Personnel Emoluments	387,340	-	387,340	7,459,318.00	-
Repairs, Maintenance and Improvements	435,567	-	435,567	22,700.00	-
Local Transport / Travelling	267,780	-	267,780	-	-
Electricity, Water and Conservancy	342,680	-	342,680	-	-
Medical Expenses	67,902	-	67,902	-	-
Administration Costs	123,401	-	123,401	-	-
Activity	456,678	-	456,678	519,900.00	-
Refunds	-	-	-	103,000.00	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	23,673,124	-	23,673,124	21,545,381.00	-
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-

*KILGORIS BOYS HIGH SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
PA Expenses	-	-	-	625,090.00	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	<b>28,215,872</b>	<b>0</b>	<b>28,215,872</b>	<b>33,148,709</b>	<b>117%</b>

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Kilgoris Boys High School, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

Kilgoris boys high school recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by Kilgoris Boys High School. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to Kilgoris Boys High School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, Kilgoris Boys High School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. Kilgoris boys budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**11. Notes To the Financial Statements****1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	661,706
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,084,281.00	433,600.00
Others ( <i>specify</i> )*	-	-
<b>Total</b>	<b>1,084,281.00</b>	<b>1,095,306.00</b>

**2 Government Grants for Operations**

Description	2023-2024	2022-2023
	Kshs	Kshs
Other votes (P.E,LTT,EWC,ADMIN)	3,295,503.00	2,931,011.00
Repairs And Maintenance	1,296,057.00	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	330,000.00	79,900.00
Administration Costs	-	-
Activity	267,276.00	231,510.00
Other Vote Heads ( <i>specify</i> )*	-	-
<b>Total</b>	<b>5,188,836.00</b>	<b>3,242,421.00</b>

**3 Government Grants for infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	-	626,000.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other ( <i>specify</i> )(NGCDF and County govt.	-	-
<b>Total</b>	<b>-</b>	<b>626,000.00</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2023-2024	2022-2023
	Kshs	Kshs
Other votes(PE,LTT,EWC,ADMIN)	9,447,146.00	9,266,884.00
Repairs and maintenance	869,648.00	969,489.00
Local transport / travelling	-	-
Computer lab	-	1,168,953.00
Medical	-	-
Administration costs	-	-
Activity	277,892.00	385,635.00
Fee on Boarding Equipment and stores	17,679,343.00	27,112,400.00
PA Levies*	-	-
Others (specify)	-	-
<b>Total</b>	<b>30,833,204.00</b>	<b>38,903,361.00</b>

**5 Miscellaneous Incomes**

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

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6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	207,500.00	350,000.00
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	170,000.00	200,000.00
Teaching / Learning Materials	251,000.00	350,000.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Others (specify)	-	-
<b>Total</b>	<b>628,500.00</b>	<b>900,000.00</b>

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Other votes(PE,LTT,EWC,ADMIN)	2,832,320.00	2,931,011.00
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	141,954.00	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	79,900.00
Activity Expenses	286,400.00	231,510.00
Insurance Cost	-	-
Others (specify)	-	-
<b>Total</b>	<b>3,260,674.00</b>	<b>3,242,421.00</b>

KILGORIS BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

**8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of computer laboratory	-	1,168,953.00
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
<b>Total</b>	-	1,168,953.00

**9 Boarding And School Fund**

Description	2023-2024	2022-2023
	Kshs	Kshs
Other votes(PE,LTT,EWC,ADMIN)	7,459,318.00	8,397,006.00
Computer lab	-	23,000.00
Repairs And Maintenance & Improvements	22,700.00	210,300.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Activity	519,900.00	1,031,920.00
Refunds	103,000.00	28,700.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	21,545,381.00	30,949,442.00
Rent Expenses	-	-
Insurance Cost ( <i>Life Property</i> )	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	625,090.00	-
Others (specify)	-	-
<b>Total</b>	<b>30,275,389.00</b>	<b>40,640,368.00</b>

*KILGORIS BOYS HIGH SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account		1102239216	317,876.00	7,876.00
Operations Account		1102243590	1,391,798.00	591,798.00
School Fund Account/Boarding		1230299935613	1,210,379.00	642,379.00
Savings Account		-	-	-
Parent Association Development Account		1102230642	900,778.00	-
Income Generating Activities Account			-	-
Infrastructural Account			-	-
<b>Total</b>			<b>3,820,831.00</b>	<b>1,242,053.00</b>

**11 Cash In Hand**

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	28,800.00	9,959.00
<b>Total</b>	<b>28,800.00</b>	<b>9,959.00</b>

**12 Short Term Investments**

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**KILGORIS BOYS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	7,823,752.00	7,766,135.00
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>7,823,752.00</b>	<b>7,766,135.00</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	4,504,220.00	57.6	3,422,150.00	44
Between 1- 2 years	780,000.00	10	2,500,250.00	32
Between 2-3 years	1,689,584.00	21.4	853,000.00	11
Over 3 years	849,948.00	11	990,735.00	13
<b>Total (should tie to note 13 a)</b>	<b>7,823,752.00</b>	<b>100</b>	<b>7,766,135.00</b>	<b>100</b>

**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,773,398	4,059,021.00
Prepaid Fees	-	
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	
Caution money	-	
Other payables ( <i>specify</i> )	-	
<b>Total</b>	<b>3,773,398</b>	<b>4,059,021.00</b>

**14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	2,898,700	77%	3,124,600	77%
Between 1- 2 years	624,500	16.5%	934,421	23%
Between 2-3 years	250,198	6.5%		%
Over 3 years		%		%
<b>Total (should tie to note 14)</b>	<b>3,773,398</b>	<b>100%</b>	<b>4,059,021</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,242,053	110,921
Cash Balances	9,959	3,999
Short Term Investments	-	7,766,135
Receivables	7,766,135	-
Payables	(4,059,121)	(4,059,021)
<b>Total</b>	<b>4,959,026</b>	<b>3,821,434</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	19	760,000	1,160,000
Goats	0	0	-
Trees	12500	12,500,000	12,500,000
Coffee Or Tea Plantation		0	-
Poultry		0	-
Others (specify)	-	-	-
<b>Total</b>		<b>13,260,000</b>	<b>13,660,600</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
<b>Balance at the end of the year</b>	-	-

**Other important disclosure notes**

**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	845,623	3,105,044
Lab consumables	523,712	1,014,144
Farm produce	-	3,024,000
Medication	38,213	-
Construction Materials	-	-
Others (specify)	-	-
	<b>1,407,548.00</b>	<b>7,143,188</b>

*KILGORIS BOYS HIGH SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

  
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Signed and Date  
Principal  
**PRINCIPAL**  
**KILGORIS BOYS H.S. SCHOOL**  
**KILGORIS**

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.						
5.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
6.						
7.						
8.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land	KSH.30,000,000	–	–	KSHS 30,000,000
Buildings And Structures	KSHS.12,000,000			KSHS.12,000,000
Motor Vehicles	KSH. 14,000,000			KSHS.7000,000
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	KSHS.350,000			KSHS.350,000
<b>Total</b>	<b>56,350,000</b>			<b>49,000,000</b>