

REPUBLIC OF KENYA



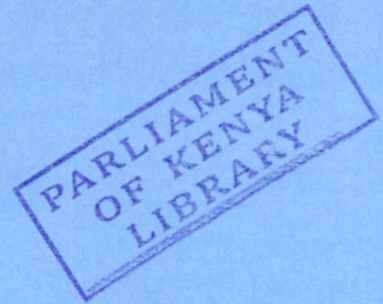
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2022 DAY: THURSDAY

TABLED BY:	HON. SILVANUS OSORO, MP
CLERK-AT-THE-TABLE:	MAJORITY PARTY WHIP INZOFU MWALE



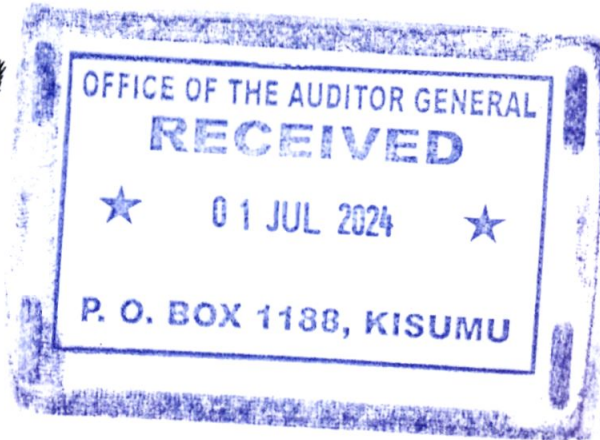
THE AUDITOR-GENERAL

ON

BUNYORE GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

VIHIGA COUNTY



Bunyore Girls High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	ix
4. Statement of School Management Responsibility	xiii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xiv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2022	1
7. Statement of Assets and Liabilities As At 30 th June 2022	2
8. Statement of Cash Flows for the Year Ended 30 th June 2022	4
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022.....	6
10. Significant Accounting Policies.....	12
11. Notes To The Financial Statements	14
12. Annexes.....	26

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Vihiga** County, **Luanda** Sub-County.

The school was registered in **October, 2018** under registration number **38S00300059** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **boarding** school and had **1770** number of students as at **30th June 2022**. It has **22** streams and **70 teachers** of which **18** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

Ref.	Name of Board Member	Designation	Date of appointment
1	Rev. George Magomere	Chairman/Sponsors	13.05.2022
2	Ms Judith I. Agade	Secretary -Chief Principal	13.05.2022
3	Mr Moses Abulwa	Member /Sponsors Representative	13.05.2022
4	Rev. Margaret Bwonde	Member /Parents Representaive	13.05.2022
5	Ms Mary Tuti	Member /Teachers Representative	13.05.2022
6	Ms Rhodah Topister Auni	Member	13.05.2022
7	Dr. Beverlyne Asiko	Member	13.05.2022
8	Mr Samuel Owidi	Member	13.05.2022
9	Mr Fredrick Butsino	Member	13.05.2022
10	Rev Joseph Owaga Ogutu	Member	13.05.2022
11	Rev. Evanstor Amihanda	Member/Sponsor	13.05.2022
12	Mrs Zainab Sebo Jelle	Member	13.05.2022
13	Dr. Hudson Aluvance	Member	13.05.2022
14	Dr Christopher Wanga	Member	13.05.2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

		Names of Members	Roles	Number of meetings attended during the year
1	Executive Committee	Rev George Magomere Ms Judith I Agade Dr Christopher Wanga Rev. Evansto Amihanda Mr Joseph Owaga	BOM Chairman Secretary BOM Member/ P.A. Chair. Member.	Two meetings -28.04.2022 -16.09.2022
2	Audit Committee	Dr Hudson Aluvanze Mrs Zainabu Sebo Jelle Rev George Magomere Ms Judith I Agade	Chairman Member BOM Chairman BOM Secretary	None
3	Finance, procurement and general purposes Committee	Rev. Joseph Owaga Dr Beverlyne Asiko	Chairman Member	Two meetings -21.10.2022

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022

		Rev Evanstor Amihanda Rev George Magomere Ms Judith I Agade	Member BOM Chairman BOM Secretary	-10.11.2022
4	Academic Committee	Dr.Beverlyne Asiko Dr Rhodah Topister Auni Rev. Joseph Owaga Mr Moses Abulwa Ms Roselyn Auma Ms Judith I Agade	Chairperson Member Member Member Dp. Principal - Academic BOM Secretary	None
5	Development Committee	-	-	-
6	Discipline and welfare Committee	Dr Rhodah Auni Mr Fredrick Butsino Rev. Margaret Ayieta Rev George Magomere Ms Judith I Agade Mrs Alice Luvai Namisi	Chairman Member Member BOM Chairman BOM Secretary Deputy Principal- Adminstration	None
7	Adhoc Committee (if any during the year)	Mrs Tabytha Shisia Mrs Lilian Mokaya Ms Gloria Mbelase Re Stephen Amakoye	Chairman Member Member Member	None

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022

8	Welfare Committee (Teachers, Students	Rev Norman Akali	Member
		Rt Rev James Obunde	Member
		Mrs Mary Akunja	Member
		Dr Beverlyne Asiko	Chairman
		Mr Moses Abulwa	Member.

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms Judith I Agade	TSC No.305878
2	Deputy Principal	Mrs Christine Chazima-Administratio Mrs Alice Namisi- Academics	TSC No.374824 TSC No.207487
3	School Bursar	Mr Peter Hoka	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: **165 Maseno**
Telephone: **0202311912**
E-mail: **bunyoregirls@yahoo.com**
Website: **http/www.bunyoregirlschoo.se.ke**
Facebook: -
Twitter: -

(f) School Bankers

Provide details of the school bankers.

Name of bank - Standard chartered bank
Account name - Tuition
Branch - Kisumu
Account Number - 0102055015702
Postal Address -165, Maseno

Name of bank - Standard chartered bank
Account name - Operations
Branch - Kisumu
Account Number - 0102055015703
Postal Address - 165, Maseno

Name of bank - Standard chartered bank
Account name - Boarding
Branch - Kisumu
Account Number - 0102055015700
Postal Address - 165, Maseno

Name of bank - Kenya commercial bank
Account name - Infrastructure
Branch - Luanda
Account Number - 1260735605

Postal Address	- 165, Maseno
Name of bank	- Kenya commercial bank
Account name	- Boarding
Branch	- luanda
Account Number	- 1260735168
Postal Address	- 165, Maseno.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:**- Surplus/ deficit for the year and a comparison of the same for the last three years**

Year	Account	2022	2021	2020
	Tuition	(4,386,271)	(542,899)	(1,635,288)
	Operation	(1,393,327)	5,610,845	(9,343,910)
	Boarding	(12,758,745)	41,403	(7,492,060)
TOTAL		(18,538,343)	5,109,349	(18,471,258)

- Capitation grants from the Ministry of Education for the last three years

Year	Account	2022	2021	2020
	Tuition	5,751,720	2,224,050	2,980,206
	Operations	16,443,831.80	10,531,446.30	12,859,300
	Infrastructure	8,697,000	3,412,000	7,264,675
TOTAL		30,892,552	16,167,496	23,104,181

- A three-year overview of growth of other income(s) earned by the school.

Year	Account	2022	2021	2020
	School Fund Income.			
	(I) Parents contribution	106,061,726	49,544,273	64,228,335.40
	(II) Miscellaneous income	1,071,340	215,285	1,020,702
TOTAL		107,133,066	49,759,558	65,249,037.40

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

- A three-year overview of growth in expenditure of the school

Year	Accounts	2022	2021	2020
	Tuition	10,137,991	2,766,949	4,284,018
	Operations	11,891,436	5,679,673	18,056,974
	Infrastructure	14,642,722.70	2,652,928	11,742,387
	Boarding	119,891,811.	49,718,155	72,741,098
TOTAL		156,563,961	60,817,705	106,824,477

- Movement of debtors of the school over the last three years

Year	Account	2022	2021	2020
	Boarding	26,645,858	43,437,493	43,258,052
TOTAL		26,645,858	43,437,493	43,258,052

- Movement of creditors of the school over the last three years

Year	Account	2022	2021	2020
	Tuition	4,277,697.06	1,747,344	1,620,908
	Operations	0	507,518	0
	Infrastructure	2,626,917.25	711,895	643,320
	School fund	26,088,166.58	16,741,044	17,538,406
TOTAL		32,992,780.89	19,707,801	19,802,634

b) Teacher Student ratio:

Year	2022	2021	2020
Students Number	1770	1669	1694
Teachers Number	70	68	67
Ratio	1:25	1:24	1:25

c) Mean score in the 2022KCSE:

Year	2022	2021	2020
Mean Score	8.6	8.5	8.8
Mean Grade	B	B	B

d) Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years)

Year	2022	2021	2020
<i>Entry</i>	363	391	430

e) Capacity of the school.

Number of the student in school is 1770

Year	2022	2021	2020
Number of Students	1770	1669	1694
Classrooms	30	29	26
Dormitories	6	6	6
Dinning hall	1	1	1
Library	1	1	1
Laboratory	6	6	6
Toilets	125	125	120

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

	Source of funds	Status	Initial Budget (Kshs)	Actual Expenditure (Kshs)	Expected completion time
Completion of Multi-Purpose Hall	Free Day Secondary Education	Final Stage	8,697,000	6,984,445.70	2022

M/s Judith I Agade
School Principal.



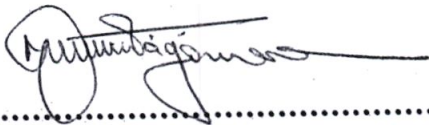
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

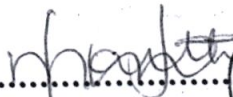
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.




.....
Name: Rev. George Magomere
Designation: Chairman, School Board of Management
Date: 1/7/2024



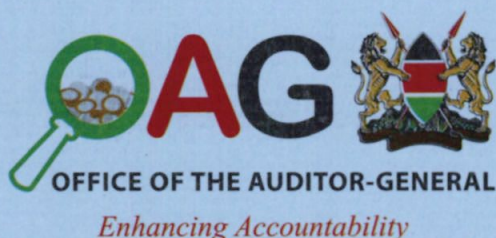
.....
Name: M/s Judith I Agade
Designation: School Principal & Secretary to Board of Management
Date:



BURSAR SIGN: 
.....
Name: Mr Peter Hoka
Designation: Bursar/ Finance Officer
Date:

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BUNYORE GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – VIHIGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bunyore Girls High School – Vihiga County set out on pages 1 to 25, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year ended 30 June, 2022 and a summary of significant accounting

policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bunyore Girls' High School – Vihiga County as at 30 June, 2022 and of its financial performance and its cash flows for the year ended 30 June, 2022 in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the and the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Accounts Receivables

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.26,645,858 as disclosed in Note 13 to the financial statements. Included in the balance are fees arrears of Kshs.26,753,080 out of which a balance of Kshs.22,593,961 had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.22,593,961 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.26,645,858 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.26,645,858 could not be confirmed.

4. Unsupported Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.32,992,781 as disclosed in Note 14 to the financial statements. However, the supporting schedules, detailed aging analysis, ledgers and unpaid invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.32,992,781 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Girls' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical

requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.119,891,811 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,442,080 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,442,080 could not be confirmed.

2. Failure to Prepare a School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan. This is contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three (3) year school improvement planning cycle, one (1) priority area in each of the four (4) key areas which include curriculum implementation, foundational

literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 May, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.32,992,781 as disclosed in Note 14 to the financial statements. Included in the balance are trade creditors of Kshs.21,236,924 out of which a balance of Kshs.2,049,582 represents trade creditors which has been outstanding for between one (1) and two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

5. Excess Supply of Books

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand eight hundred and thirty-six (1,836) books to the School while only one thousand six hundred and fifty two (1,652) books were issued to the students, resulting to an unexplained excess text books of one hundred and eighty-four (184) books in the School store.

In the circumstances, value for money on the excess one hundred and eighty-four (184) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Adequate Facilities at the School

Verification of the School's physical infrastructure revealed that classroom capacity was significantly strained, with an average of 60-65 students per class. Further, visit to the dormitories revealed small spaces between beds with congested pathways. This is contrary to Paragraph 83(k) of the Basic Education Regulation, 2015 which states that the Board of Management of an institution shall ensure that institutions with boarding facilities, the space between the beds shall be at least 1.2 metres while the corridors or pathways shall be at least two (2) metres.

In the circumstances, effectiveness of the safety measures in place could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

21 January, 2025

6. Statement Of Receipts and Payments For the Year Ended 30th June 2022

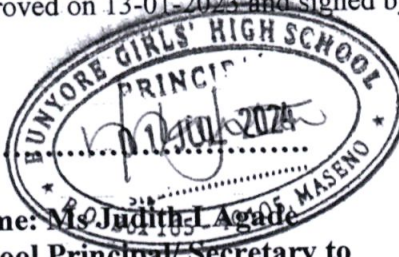
Description Of Year Head	Note	2021-2022	Jan - Jun 2022
		KShs	KShs
Receipts			
Government grants for tuition	1	5,751,720	2,224,050
Government grants for operations	2	16,443,832	10,531,446
Government Grants for infrastructure	3	8,697,000	3,412,000
School fund income- parents' contributions	4	106,061,726	49,544,273
Miscellaneous incomes	5	1,071,340	215,285
Total Receipts		138,025,618	65,927,054
Payments			
Tuition	6	10,137,991	2,766,949
Operations	7	11,891,436	5,679,673
Infrastructure	8	14,642,723	2,652,928
Boarding and school fund	9	119,891,811	49,718,155
Total Payments		156,563,961	60,817,705
Surplus/Deficit		(18,538,343)	5,109,349

The school financial statements were approved on 13-01-2023 and signed by:



 Name: Rev George Magomere

Chair BOM

Date: 1/7/2024


 Name: Ms Judith Lagade
 School Principal/ Secretary to BOM

Date: 01/07/2024


 BURSAR SIGN:
 BUNYORE GIRLS' HIGH SCHOOL
 P. O. Box 165-40105 MASENO.....

Name: Mr Peter Hoka
 Bursar/ Finance Officer

Date: 01/07/2024

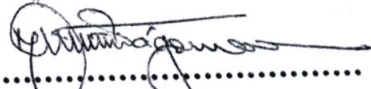
(Comparative FY refers to the financial year preceding the current financial year.)

7. Statement of Assets and Liabilities As At 30th June 2022

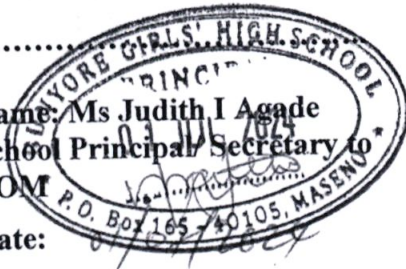
Description	Note	30 th June 2022	
		KSh	KSh
Financial Assets			
Cash and cash equivalents			
Bank balances	10 5	20,640,588.5	9,104,297.55
Cash balances	11-	2,507	526
Short term investments	12	79,472.45	79,472.45
Total cash and cash equivalent		20,722,568	9,184,296
Account's receivables	13	26,645,858	43,437,494
Total financial assets		47,368,426	52,621,789
Financial liabilities			
Accounts payables	14	32,992,781	19,707,801
Net financial assets		14,375,645	32,913,988
Represented by			
Accumulated fund b/fwd	15	32,913,988	27,804,638
Surplus/deficit for the year		(18,538,343)	5,109,349
Net financial position		14,375,645	32,913,988

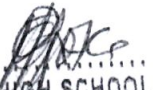
Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

The school's financial statements were approved on 13-01-2023 and signed by:


.....
Name: Rev George Magomere

Chair BOM
Date: 1/7/2024


Name: Ms Judith I Agade
School Principal/Secretary to BOM
Date: 01/07/2024


BURSAR SIGN:
..... BUNYORE GIRLS' HIGH SCHOOL
P. O. Box 165-40105 MASENO

Name: Mr. Peter Hoka
Bursar/ Finance Officer
Date: 01/07/2024

8. Statement of Cash Flows for the Year Ended 30th June 2022

Description	Note	Year ended 30 th June 2022	
		2022	2021
		KSh	
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	5,751,720	2,224,050
Government grants for operations	2	16,443,832	10,531,446
Government grants for infrastructure	3	8,697,000	3,412,000
School fund income- parents contributions/ fees	4	106,061,726	51,615,520
Other income	5	1,071,340	215,285
Total receipts		138,025,618	67,998,301
Payments			
Cash outflows for tuition	6	10,137,991	2,935,656
Cash outflows for operations	7	11,891,436	3,290,162
Cash outflows for Infrastructure	8	14,642,723	2,652,928
Cash outflows Boarding/lunch and school fund payments	9	119,891,811	52,473,672
Total payments		156,563,961	61,352,418
Net cash inflow/outflow from operating activities		(18,522,719)	6,645,883
Cash flow from investing activities			
Acquisition of assets		(6,984,446)	(1,810,808)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(6,984,446)	(1,810,808)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		11,538,273	4,835,075
Cash and cash equivalent at beginning of the FY		9,184,295	4,349,221
Cash and cash equivalent at end of the FY		20,722,568	9,184,296

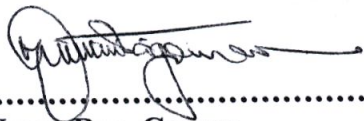
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022

The school's financial statements were approved on 13-01-2023 and signed by:



Name: Rev. George
Magomere

Chair BOM

Date: 1/7/2024



Name: Ms Judith I. Agade
School Principal/Secretary to
BOM

Date:



BURSAR SIGN:
BUNYORE GIRLS' HIGH SCHOOL
P. O. Box 165-40105 MASENO

Name: Peter Hoka

Bursar/ Finance Officer

Date: 01/07/2024

(Comparative FY refers to the financial year preceding the current Financial year.)

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022.

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts/Expenditure Item	Original Budget	Adjustments	Final Budget	Actual On Account	% Of Utilization
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	xxx	xxx	xxx	xxx	x
Exercise Books	xxx	xxx	xxx	xxx	x
Laboratory Equipment	xxx	xxx	xxx	xxx	x
Internal Exams	xxx	xxx	xxx	xxx	x
Teaching / Learning Materials	8,481,840		8,481,840	5,751,720	67.8
Exams And Assessment	xxx	xxx	xxx	xxx	x
(2) Capitation Grant on Operations					
Personnel Emoluments				xxx	x
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	xxx	xxx	xxx	xxx	x
Electricity And Water	xxx	xxx	xxx	xxx	x
Medical	3,538,230	-	3,538,230	347,800	9.8
Administration Costs	xxx	xxx	xxx	xxx	x
Activity	2,223,120	-	2,223,120	-	0
Other Voteheads	25,128,690		25,128,690	16,096,031	64.1
	xxx	xxx	xxx	xxx	x

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable	% Of Utilization
	Ksh	Ksh	Ksh	Ksh	Ksh
3) FDSE for infrastructure					
Maintenance & Improvement MoE	-	8,697,000	8,697,000	8,697,000	100
M&I parents' contribution	-	4,808,855	4,808,855	4,808,855	100
Economic Stimulus Programs	xxx	xxx	xxx	xxx	x
Transition Infrastructure Grants	xxx	xxx	xxx	xxx	x
Administration Block	xxx	xxx	xxx	xxx	x
(4) Fees Charged on Parents					
Personnel Emoluments		xxx	xxx	xxx	x
Repairs And Maintenance	3,540,000	xxx	3,540,000	-	0
Local Transport / Travelling		xxx	xxx	xxx	x
Electricity And Water		xxx	xxx	xxx	x
Other Voteheads	30,562,590	-	30,562,590	47,080,692	154
Administration Costs	xxx	xxx	xxx	xxx	x
Activity	1,412,460	xxx	1,412,460	2,174,522	154
SMASSE	xxx	xxx	xxx	xxx	x
Parents Association Funds	17,700,000		17,700,000	-	0
Fee On Boarding Equipment and Stores	44,134,950	xxx	44,134,950	51,844,063	117.5
5) Miscellenous Income					
Loans / Borrowing	xxx	xxxx	xxx	xxx	x
Rent income	2,254,681	xxx	2,254,681	166,490	7.4

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable	% Of Utilization
Income From Farming Activities	xxx	xxx	xxx	xxx	x
Insurance Compensation	xxx	xxx	xxx	xxx	x
Income From Posho Mill	xxx	xxx	xxx	xxx	x
Income From Bus Hire	100,000	xxx	100,000	98,000	98
Fee For Hire of Ground and Equipment	xxx	xxx	xxx	xxx	x
Interest Income	xxx	xxx	xxx	xxx	x
Income From Any Other Investment	xxx	xxx	xxx	xxx	x
Total Income	139,076,561	-	139,076,561	141,602,671	101.8
(6) Expenditure For Tuition					
Textbooks	xxx	xxx	xxx	xxx	x
Reference Materials	xxx	xxx	xxx	xxx	x
Exercise Books	xxx	xxx	xxx	xxx	x
Laboratory Equipment	xxx	xxx	xxx	xxx	x
Internal Exams	xxx	xxx	xxx	422,440	x
Teaching / Learning Materials	8,481,840		8,481,840	9,701,871	114.3
Chalks	xxx	xxx	xxx	xxx	x
Exams And Assessment	xxx	xxx	xxx	xxx	x
Teachers Guides	xxx	xxx	xxx	xxx	x
Administration Costs	xxx	xxx	xxx	13,680	x
Bank Charges	xxx	xxx	xxx	xxx	x

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable	% Of Utilization
(7) Expenditure For Operations					
Personnel Emoluments	10,186,350	xxx	10,186,350	6,733,537	66.1
Repairs, Maintenance & Improvements	3,338,220	xxx	3,338,220	1,824,695	54.6
Local Transport / Travelling	xxx	xxx	xxx	xxx	x
Electricity, Water and Conservancy	5,577,270	xxx	5,577,270	473,204	8.4
Medical	xxx	xxx	xxx	xxx	x
Administration Costs	2,782,440	xxx	2,782,440	523,133	18.8
Activity Expenses	2,223,120	xxx	2,223,120	962,080	43.2
School Equipment and stores	8,481,840	xxx	8,481,840	183,787	
SMASSE	xxx	xxx	xxx	xxx	x
Maintenance and Improvements					
Transfer to Boarding account					
(8) Expenditure For infrastructure					
Construction of classrooms	7,658,277	xxx	7,658,277	7,658,277	100%
Dinning Hall	8,697,000		8,697,000	6,984,445	80.3%
Construction of LAB	xxx	xxx	xxx	xxx	x
Construction of DORMS	xxx	xxx	xxx	xxx	x
Purchase of furniture	xxx	xxx	xxx	xxx	x
Purchase of equipment	xxx	xxx	xxx	xxx	x

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Account	% Of Utilization
	Ksh	Ksh	Ksh	Comparable	
(9) Expenditure For school fund					
Personnel Emoluments	21,168,018	-	21,168,018	12,495,731	x
Repairs, Maintenance and Improvements	13,515,820	xxx	13,515,820	11,316,857	83.7
Local Transport / Travelling	6,213,580	xxx	7,343,565	7,343,565	100
Electricity, Water and Conservancy	11,732,000	xxx	11,732,000	7,826,168	66.7
Medical Expenses	6,200,000	xxx	6,200,000	194,850	3.1
Administration Costs	8,007,286	xxx	8,007,286	3,637,861	45.4
Activity	7,860,000	xxx	7,860,000	936,204	11.9
School equipment and stores	8,481,840	xxx	11,854,713	11,854,713	
Bus hire	xxx	xxx	20,000	20,000	x
Boarding Equipment and Stores	44,134,950	xxx	44,134,950	58,190,728	131.8
Expenditure For Income Generating Activity	xxx	xxx	xxx	xxx	x
Insurance Costs	xxx	xxx	386,199	386,199	x
Other voteheads	xxx	xxx	2,252,723	2,252,723	x
Rent Expenses	xxx	xxx	xxx	xxx	x
Gratuity	xxx	xxx	3,391,211.41	3,391,211.41	x
Loan Interest Repayment	xxx	xxx	xxx	xxx	x
Loan Principal Repayment	xxx	xxx	xxx	xxx	x
Acquisition of assets	xxx	xxx	xxx	xxx	x
Parents Association Funds	17,700,000	-	17,700,000	-	0

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Compassible Basis	% Of Utilization
	KShs	KShs	KShs	KShs	
Totals	xxx	xxx	xxx	xxx	x

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underutilization below 90% of utilization lack of school fees payment in full and distribution of expenditure on one votehead over two accounts, ie other voteheads on both operations and boarding accounts.*
- ii. Overutilization above 100% is due adjusted figures and inter-accounts borrowings.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2021	2022
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	5,751,720	2,224,050
Others (specify)*	-	-
Total	5,751,720	2,224,050

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2021	2022
Personnel Emoluments - BOM Teachers		
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	347,800	
Administration Costs	-	-
Activity	-	
Other Vote Heads (specify)*	16,096,031.80	10,531,446
Total	16,443,831.80	10,531,446

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2021	2022
Maintenance & Improvement	8,697,000	3,412,000
Transition infrastructure grants	-	
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify) (NGCDF and County govt.)		

Description	2021 - 2022	2020 - 2021
Total	8,697,000	3,412,000

4 School Fund Income - Parents Contribution/Fees

Description	2021 - 2022	2020 - 2021
Personnel emoluments	-	-
Repairs and maintenance	4,808,855	699,596
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	153,594	-
Activity	2,174,522	121,591
Fee on Boarding Equipment and stores	51,844,063	41,069,892
PA Levies*	-	-
Others (specify)	47,080,692	7,653,194
Total	106,061,726	49,544,273

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2021 - 2022	2020 - 2021
Rent Income	166,490	119,350
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	98,000	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Transfer from operations account	802,850	-
Loans/Borrowings*	-	-
Other Income, Misc. Tender fees	4,000	95,935
Total	1,071,340.	215,285

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	Jan - Jun 2022	
	Kshs	Kshs
Exercise Books		897,725-
Textbooks	-	-
Reference materials		50,000
Laboratory Equipment		799,619.16
Teaching / Learning Materials	9,701,871.06	1,013,305
Exams And Assessment	-	-
Teachers Guides	-	-
Administration costs	13,680	6,300
Internal Examination	422,440	
Others (specify)	-	
Total	10,137,991.06	2,766,949.16

7 Operations

Description	Jan - Jun 2021	
	Kshs	Kshs
Personnel Emoluments non teaching staff	5,257,937	4,760,335
KCB Luanda (Gvt RMI)	-	
Personal Emoluments BOM Teachers	1,475,600	
Boarding account	-	
Administration Cost	523,133	110,992
Repairs And Maintenance & Improvements	1,824,695	441,150
Local Transport / Travelling	-	-
Electricity And Water	473,204	367,196
Medical	-	-
Library and classroom	-	
Maintanance and improvent. Covid	-	
Activity Expenses	962,080	
Transfer to Boarding Account	1,191,000	
Insurance Cost	-	-
School Equipment and Stores	183,787	
Others (specify)	-	-
Total	11,891,436	5,79,673

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2021 - 2022	
	2021	2022
	KShs	KShs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Repairs on classrooms, library and toilets	-	-
Dinning Hall	6,984,445.	1,810,808
Library and classrooms		692,400
Maintanance and improvements	7,658,277	
Maintenance and Improvement - Covid 19		149,720
Total	14,642,722.70	2,652,928

9 Boarding And School Fund

Description	2021 - 2022	
	2021	2022
	KShs	KShs
Personnel Emoluments	12,495,731	4,679,100
Service Gratuity	3,391,211.41	-
Repairs And Maintenance & Improvements	11,316,857	2,748,880
Local Transport / Travelling	7,343,565	2,014,812
Electricity And Water	7,826,168	3,610,174
Medical Expenses	194,850	868,915
Administration Costs	3,637,861.80	1,372,070
Activity	936,204	2,000
School equipment and stores	11,854,713	2,238,705
Expenses On Income Generating Activities**		-
Fee On Boarding Equipment and Stores	58,190,728	32,026,599
Rent Expenses	-	-
Insurance expenses	386,199	156,900
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022

PA expenses	-	-
Other voteheads	2,252,723	
Bus hire	20,000	
Tender	45,000	
Total	119,891,811.21	49,718,155

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	2021 - 2022	Jan - Jun 2021
			KShs	KShs
Tuition Account	Active	0102055015702	42,648.10	1,193,322
Operations Account	Active	0102055015703	2,814,131.95	3,763,076.15
School Fund Account/Boarding	Active	0102055015700	2,975,465	513,917.60
Boarding Account	Active	1285435168	6,578,825.29	501,652
Infrastructural Account	Active	1260735605	8,229,518.55	3,132,329
Total			20,640,588.89	9,104,297.45

11 Cash In Hand

Description	2021 - 2022	Jan - Jun 2021
		KShs
Notes and Coins	2,506.91	525.50
Total	2,506.91	525.50

12 Short Term Investments

Description	2021 - 2022	Jan - Jun 2021
		KShs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	79,472.45	79,472.45
Total	79,472.45	79,472.45

Notes to the Financial Statements (continued)

13 Accounts Receivable

	2021 - 2022 KSh	Jan - Jun 2021 KSh
Fees Arrears	26,753,079.85	42,820,742.85
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	29,900	-
Imprest (list/schedule attached)	10,000	-
Unpaid Cheque	(147,122)	73,395
Rent arrears (list/schedule attached)	-	543,356
Total	26,645,857.85	43,437,493.85

13 b Ageing Analysis of Accounts Receivable

Description	2021 - 2022 KSh		Jan - Jun 2021 KSh	
	2021 - 2022	% of the total	Jan - Jun 2021	% of the total
Less than 1 year	4,159,119	15.5%	10,461,828	24.4%
Between 1- 2 years	9,768	0.04%	9,652,351	22.5%
Between 2-3 years	6,118,449	22.8%	6,237,547	14.6%
Over 3 years	16,465,733.85	61.5%	16,469,016	38.5%
Total (should tie to note 13 a)	26,753,079.85	100%	42,820,742.85	100%

14 Accounts Payable

Trade Creditors (See Ageing Below and Appendix 1)	21,236,923.89	10,680,544.16
Prepaid Fees	11,755,857	9,027,257
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	32,992,780.89	19,707,801.16

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

	2021-2022		2020	
	2021-2022	% of the total	2020	% of the total
Less than 1 year	19,187,341.72	90.4%	6,247,948.16	58.5%
Between 1- 2 years	2,049,582.17	9.6%	4,432,596	41.5%
Between 2-3 years			-	0%
Over 3 years			-	0%
Total (should tie to note 14)	21,236,923.39	100%	10,680,544.16	100%

15 Fund Balance Brought Forward

	2021-2022	2020
Bank Balances	9,183,769.90	4,349,207.40
Cash Balances	525.50	13.20
Short Term Investments	-	-
Receivables	43,437,493.85	43,258,015.85
Payables	19,707,801.16	19,802,634
Total	32,913,988.09	27,804,638.45

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021	2022
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2021	2022
Cattle	2	0	80,000
Goats		0	-
Trees	192	3,420,000	1,878,000
Coffee Or Tea Plantation	-	-	-
Poultry		-	-
Pigs	26	156,000	240,000
Rabbits	6	3,000	16,000
Total		3,579,000	2,214,000

18 Borrowings

Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2021-2022 Kshs	2020-2021 Kshs
Food stuffs		
Lab consumables	XX	XX
Farm produce	-	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
	XX	XX

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue Observations from Auditor	Management comments	Status (Resolved/ Not Resolved)	Timeline (Put a date when you expect the issue to be resolved)

Sign and Date **1 JUL 2024**
Principal
P.O. Box 165 - 40105, MASENO



Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021 - 2022	Outstanding Balance Jan - Jun 2022	Comments
Construction Of Buildings						
1						
2						
3.						
Sub-Total						
Supply Of Goods						
1, Laboratory Equipment - Yokhama enterprises - Dajohn enterprises	974,917.06 269,100	15-04-2021 31-12-2021	0	1,244,017.06	799,619.16	Partially paid
2. Exercise Books (Stationery)	2,654,240	21,06,2022	-	2,654,240	897,725	Partially paid
3. Revision Materials	574,440	22-02-2022	250,000	324,440	50,000	Partially paid
4. Electrical Materials	2,060,480	05-05-2022	900,000	1,160,480	940,485	Partially paid
5. Boarding Equipment and Stores	7,236,240.17	30-06-2022	-	7,236,240.17	487,786	Amount cleared
6. Construction materials	6,608,255	06-06-2022	0	6,608,255	2,081,115	Part payment
7. Stima supply	-	-	-		99,328	Amount cleared
Sub-Total	20,377,672.23		1,150,000	19,227,672.23	5,356,058.16	
Supply Of Services						

Bunyore Girls High School

Annual Report and Financial Statements For the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 31 st July 2021	Outstanding Balance 30 th June 2022	Comments
1.Samwel Agande.			-		300,000	Amount cleared
2.Moses Atichi.			-		133,700	Amount cleared
3.Jacob Were.			-		50,000	Amount cleared
4. Data Bundles			-		40,690	Amount cleared
5. Labour			-		367,500	Amount cleared
6. Retention	45,022.25	31-05-2022	0	45,022.25		Amount cleared
7. Daniel Musyoka	487,700	06-05-2022	0	487,700		Amount cleared
8. Gratuity	1,178,006.41	30-06-2022	0	1,178,006.41		Amount cleared
9. Daisos General Agencies	603,523	03-01-2022	305,000	298,523		Amount cleared
Sub-Total	2,314,251.66		305,000	2,009,251.66	891,890	
Grand Total	22,691,923.89		1,455,000	21,236,923.89	6,247,948.16	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost (KSh)	Accumulated Depreciation (KSh)	Net Book Value (KSh)	30 th June 2022
Land		0	0	
Buildings And Structures		0	0	
Motor Vehicles		0	0	
Office Equipment, Furniture And Fittings				

Bunyore Girls High School
Annual Report and Financial Statements For the year ended 30th June 2022

	Historical Cost At (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost At 30 th June 2022 (Kshs)
Textbooks		0	0	
ICT Equipment				
Tools And Apparatus		0	0	
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).