

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 JUN 2025

DAY.

Wednesday

REPORT

TABLED

BY:

Hon. Naomi Wago, MP

Deputy Majority Whip

CLERK-AT

THE-TABLE:

Irene Nduku

OF

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

ABERDARE TEACHERS TRAINING COLLEGE

**FOR THE YEAR
ENDED 30 JUNE, 2022**

Template: June 2022



TEACHERS TRAINING COLLEGE
"committed to excellence"

P.O. BOX 200-20300 NYAHURURU
CONTACT: 0719 453 380

International Public Sector Accounting Standards (IPSAS)
Annual Financial Reporting Template for
Technical Vocational Education Training (TVET) Institutions, National Polytechnics and
Teacher Training Colleges

**TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET),
NATIONAL POLYTECHNIC OR TEACHER TRAINING COLLEGE**
(ABERDARE TEACHER TRAINING COLLEGE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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**TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL
POLYTECHNIC/TEACHER TRAINING COLLEGE**
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1. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Aberdare Teachers Training College was established under the Education Act Cap 211 of 2012. The college is domiciled in Kenya and has only one campus.

It is under the Ministry of Education and offers the following courses;

- i. Diploma in Primary Teacher Education
- ii. Diploma in Early Childhood Teacher Education
- iii. Upgrading course in P1 to Diploma Primary Teacher Education and Early Childhood Teacher Education.

(b) Principal Activities

Aberdare Teachers Training College mandate is to train Primary School Teachers and Early Childhood and Development Teachers.

The college motto is; **Committed to Excellence.**

The guiding mission is; *To offer Quality Teacher Education and Training for Innovation, Research and National Development.*

The vision is; *to be a Centre of Excellence in Teacher Education and Training in Kenya*

The Strategic Objectives of the Institution are;

1. To institutionalize an efficient management system in the college to enhance quality in service delivery.
2. To ensure that teacher trainees are adequately equipped with relevant knowledge, skills, values, competencies and attitudes to teach competently and effectively in Kenya Primary Schools and beyond.
3. Continually enhance effective mobilization and efficient utilization of funds.
4. To provide and maintain adequate infrastructure to enhance the teaching and learning process.
5. To design and implement programmes that will facilitate discovery and harnessing of the trainees talents.
6. Do develop programmes and strategies that address pertinent and contemporary issues in education and training.

(c) Key Management

Aberdare Teachers Training College day-to-day management is under the following key organs;

- a) The Board of Management
- b) The Principal (Accounting Officer)
- c) Other administrators including – (i) The Deputy Principal
(ii) Dean of Curriculum
(iii) Dean of Students

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(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2022 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	Esther Wairimu Iregi
2.	Head of Finance	Rose Wanjiru Kiboi
3.	Head of Procurement	Lilian Wanjiku Kimani
4.	Deputy Principal	Charles Githinji Muriithi
5.	Ag. Dean of Curriculum	Abraham Njuguna Mbugua
6.	Ag. Dean of Students	Patrick Njuguna Mwangi

(e) Fiduciary Oversight Arrangements

The college has been under the school audit since its inception, which audits the college every year.

The board of management has in place a finance committee, which oversees the process of budget preparation and the college expenditure.

The Dean of Curriculum and the Heads of Departments raise the needs in their departments and receive goods when they are delivered.

KEY ENTITY INFORMATION AND MANAGEMENT (Continued)

(f) **Headquarters**

Aberdare Teachers Training College is in Nyandarua County, Nyandarua North Sub – County.

(g) **Entity Contacts**

Aberdare Teachers Training College

P. O Box 200 – 20300

NYAHURURU

Email address: aberdarettc@gmail.com

Telephone No. 0719453380

Website: <https://aberdarettc.ac.ke/>

(h) (a) **College Bank Accounts**

Account Name: Aberdare Teachers Training College

Account Number: 01139689225000 – Current Account 1

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

(i) Account Name: Aberdare Teachers Training College

Account Number: 01139501234000 – Current Account 2

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

(j) Account Name: Aberdare Teachers Training College

Account Number: 01117689225000 - Savings Account

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

(k) **Independent Auditors**

Auditor General

Office of Auditor General

Anniversary Towers, Institute way

P.O Box 30084 – 001100

NAIROBI, KENYA

(l) **Principal Legal Advisor**

The Attorney General

State Law Office

Harambee Avenue






P.O Box 40112

City Square 00200





NAIROBI, KENYA

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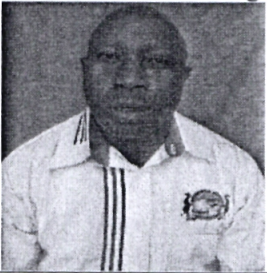



2. THE COUNCIL/BOARD OF GOVERNORS

S.NO	MEMBER	DETAILS
1.	<p>Eng. Paul Mwangi Gitiche</p> 	<p>Highest academic qualification – MBA Professional qualification – BSc Current occupation – Engineer Age – 48 Work experience – 20 years</p>
2.	<p>Mdm. Esther Wairimu Iregi</p> 	<p>Highest academic qualification – MA Professional qualification – B.ED Current Occupation – Chief Principal Age - 57 Work experience – 31 years</p>
3.	<p>Rev. Fr. Patrick Irungu Gituma</p> 	<p>Highest academic qualification – Masters Professional qualification – Philosophy & Theology Current Occupation – Lecturer Age – 47 Work experience – 13 years</p>
4.	<p>Mr. Stephen Mugo Mwangi</p> 	<p>Highest academic qualification – Graduate Professional qualification – Community development Current occupation – Public Officer in the County Government Age - 56 Work experience – 30 years</p>
5.	<p>Mdm. Beth Njeri Kibera</p> 	<p>Highest academic qualification – Bachelors BSc Nursing Professional qualification – BSN Current occupation – Nursing lecturer Age - 47 Work experience – 26 years</p>

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6.	<p>Dr. David M. Gichuhi</p> 	<p>Highest academic qualification – PhD Professional qualification – Bachelor of Science in Agriculture Current Occupation - Lecturer Age - 54 Work experience – 36</p>
7.	<p>Mr. Meshack Theuri Macharia</p> 	<p>Highest academic qualification – EACE Professional qualification – Administrator Current Occupation - Farmer Age - 63 Work experience – 44 years</p>
8.	<p>Pro. Geoffery Kihara Rurimo</p>	<p>Highest academic qualification – PhD Professional qualification - Professor Current occupation – professor at Multimedia university Age - 52 Work experience - 32</p>
9.	<p>Mr. Paul Akafwale Asikoyo</p> 	<p>Highest academic qualification – Masters Professional qualification – MBA Current occupation – Manager in an U.S Company Age - 43 Work experience – 17years</p>
10.	<p>Pastor Josephine Kimani</p> 	<p>Highest academic qualification – P1 Professional qualification – Theology Current occupation –Business Age – 59 Work experience – 38 years</p>

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11.	<p>Mr. John Kamau Ngugi</p> 	<p>Highest academic qualification – Bachelors degree Professional qualification – Degree Current occupation – Director administration County Government. Age – 44 years Work experience – 19 years</p>
12.	<p>Mdm. Gladys C. Langat</p> 	<p>Highest academic qualification – Degree Professional qualification – Degree in Anthropology Current occupation – Children’s Officer Age – 35 Work experience – 15 years</p>
13.	<p>Mr. David Ndungu Ndegwa</p> 	<p>Highest academic qualification – EACE Profession qualification – Secretary of People Living With Disability (PLWD) organization Nyandarua. Current occupation – Business Age - 63 Work experience – 44 years</p>
13	<p>Mr.Charles Githinji Muriithi</p> 	<p>Highest academic qualification – MBA Professional qualification – PGDE Current occupation - Tutor Age - 54 Work experience 29 years</p>

**TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL
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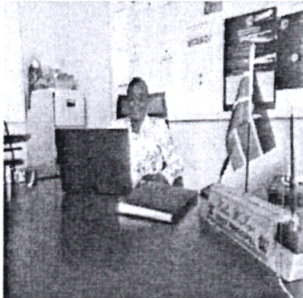
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(h) Functions of BOM





The functions of the Board of Management (BOM) of a basic Education Institution shall be to;

1. Promote the best interest of the institution and ensure its development.
2. Promote quality education for all pupils in accordance with the standards set under basic education act or any other written law.
3. Ensure and assure the provision of proper and adequate physical facilities for the institution
4. Manage the institution affairs in accordance with rules and regulations governing the occupational safety and healthy.
5. Advise the County Education Board (CEB) on the staffing needs of the institution.
6. Determine cases of pupils' discipline and make reports to the CEB
7. Prepare a comprehensive termly report on all areas of its mandate and submit to the CEB
8. Facilitate and ensure the provision of guidance and counselling to all learners.
9. Provide for the welfare, observe human rights and ensure safety of the pupils, teachers and non – teaching staff at the institution.
10. Encourage a culture of dialogue and participatory democratic governance at the institution.
11. Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech and elimination of tribalism at the institution.
12. Encourage learners, teachers, non – teaching staff, parents, community and other stakeholders to render voluntary services to the institution.
13. Allow reasonable use of the facilities of the institution for community, social and other lawful purposes, subject to such reasonable and equitable conditions as it may determine including the charging of a fee.
14. Administer and manage the institutions resources.
15. Receive, collect and account for any funds accruing to the institutions.
16. Recruit, employ and remunerate such number of non – teaching staff as may be required by the institution in accordance with basic education act.
17. Perform any other function to facilitate the implementation of its functions under basic education act or any other written law.



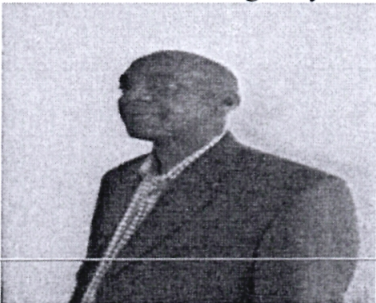

3. MANAGEMENT TEAM

S NO.	MEMBER	DETAILS
1.	Mdm. Esther Wairimu Iregi 	Highest academic qualification – MA Professional qualification – B.ED Current Occupation – Tutor Chief Principal Age - 57 Work experience – 31 years





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2.	<p>Mr.Charles Githinji Muriithii</p> 	<p>Highest academic qualification – MBA Professional qualification – B.Sc, PGDE Current occupation - Tutor (Deputy Principal) Age - 54 Work experience 29 years</p>
3.	<p>Mr. Abraham Njuguna Mbugua</p> 	<p>Highest academic qualification – Masters MED Professional qualification – B.ED Current occupation - Tutor (Ag. DoC) Age - 48 Work experience – 21 years</p>
4.	<p>Mr.Patrick Njuguna Mwangi</p> 	<p>Highest academic qualification – Bachelors BED Professional qualification – BED Current occupation - Tutor Ag. DoS Age - 55 Work experience – 31 years</p>
5.	<p>Mdm. Teresa Wanjiku Mathu</p> 	<p>Highest academic qualification –Masters (MED) Professional qualification – B.ED Current occupation - Tutor (HOD Art & Craft) Age - 42 Work experience – 13 years</p>



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6.	<p>Mdm. Caroline Muthoni Japhet</p> 	<p>Highest academic qualification –Bachelors B.ED Professional qualification – BED Current occupation – Tutor (HOD Mathematics & ICT) Age - 46 Work experience – 10 years</p>
7.	<p>Mdm. Margaret Wambui Kagai</p> 	<p>Highest academic qualification –Bachelors Professional qualification – BED Current occupation - Tutor (HoD Guidance & Counseling) Age - 59 Work experience – 25 years</p>
8.	<p>Mr. Peter Mburu Ngaruiya</p> 	<p>Highest academic qualification – M.ED Professional qualification – BED Current occupation - Tutor HOD Education Age - 54 Work experience – 19 years</p>
9.	<p>Mr. Richard Iyaya Makhakha</p> 	<p>Highest academic qualification –M.ED Professional qualification – BED Current occupation - Tutor HOD Languages Age - 54 Work experience – 32 years</p>

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10.	<p>Mr. Patrick Maingi Kariuki</p> 	<p>Highest academic qualification –Msc in Recreation & Sports Management Professional qualification – BED Current occupation - Tutor (Assistant DOS) Age - 52 Work experience -27 years</p>
11.	<p>Mdm. Anne Njeri Kahigu</p> 	<p>Highest academic qualification – Med Edu.Psy Professional qualification – BED (Arts) Current occupation - Tutor (Assistant DOS) Age - 46 Work experience – 20 years</p>
12.	<p>Mr. Edwrad Githinji Nyaga</p> 	<p>Highest academic qualification – PGDE Professional qualification – BED Current occupation - Tutor (HoS Art/ Examination Officer) Age - 52 Work experience – 25 years</p>
13.	<p>Mdm.Jacqueline Wanjiru Ndirangu</p> 	<p>Highest academic qualification –M.BA Professional qualification – BED Current occupation - Tutor (HoS Science) Age - 41 Work experience – 13 years</p>

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14.	<p>Mr. Japheth Onyango Omondi</p> 	<p>Highest academic qualification – Bachelors BED Professional qualification – B.E.D Current occupation - Tutor HoD Integrated Science Age – 41 Work experience – 13 years</p>
15.	<p>Mr. Sammy Kingori Gikonyo</p> 	<p>Highest academic qualification – Bachelors B.ED Professional qualification –B.ED Current occupation - Tutor HoS ICT Age – 27 Work experience – 3 years</p>

4. CHAIRMAN'S STATEMENT

Achievements

The college was able to carry out the following activities in the year 2021/2022

During that period, the college carried out the budgeting process and developed the annual procurement plan as per the IPSAS guidelines.

There was intake of diploma upgrading students in the month of October, 2021. A total of 71 trainees reported; sixty six (66) registered for Upgrade Diploma in Primary Teacher Education (UDPTE) and five (5) trainees for Upgrade Diploma in Early Childhood Education (UDECTE).

The upgrading course is based on Competency Based Curriculum (CBC) framework that enables a lot of interaction of the trainees with other trainees, the tutor as well as the local environment.

The 2016-2021 Strategic Plan expired without many set targets being achieved due to a number of reasons and most notably due to inadequate resources, Covid-19 pandemic which necessitated closure of the college on two occasions (March- October 2020 & Mar-September 2021).

The 2022-2026 Strategic Plan was formulated and is awaiting its launch. In addition, the College Master Plan was developed with the assistance of the County Physical Planning Officer.

Valuation of college assets was also done with the aim of ascertaining the college worth as required by the IPSAS financial reporting system.

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In order to enhance the teaching/learning process, a number of facilities were refurbished including; the Computer laboratory, library, science, home science and Art & Craft rooms.

The college was able to design and operationalize a college website.

Internet and Local Area Network (LAN) was installed to facilitate the implementation of the curriculum

The college availed some facilities like the college bus and field for use by the neighbouring community as per the statutory procedures.

Quarterly financial reports were submitted to the relevant authorities of as per the Ministry of Education guidelines.

During the FY2021-2022, the college held Board of Management meetings as per the Ministry of Education guidelines.

Challenges encountered

- Because the college is relatively new, it suffers from inadequate prerequisite facilities required for effective and efficient curriculum implementation as well as running of the day-to-day activities.
- Some of the facilities like the hostels are semi-permanent and beg for upgrading.
- Financial constrains due to low enrolment coupled with reduced and delayed government grants.
- The college land is not adequate for putting up all the requisite facilities for the college
- The unpredictable weather made it difficult to earn any income from the college farm
- Another challenge faced by the college is poor accessibility. The college is accessible through dry weather roads that are rendered impassable during the rainy season.

Way forward /Future outlook

- The implementation of the 2022-2026 Strategic Plan and the College Master Plan requires colossal amounts of money. In the light of this, rigorous and deliberate resource mobilization will be required. The college to enhance lobbying for financial and material support from the Ministry of Education, County government, Constituency Development Fund (CDF) and well-wishers.
- There is need for placement of more trainees through Kenya Universities and College Central Placement Service (KUCCPS) that will translate into more funds.
- Aberdare Teachers Training College being a relatively new college will need to enhance its publicity. This can be achieved through the college website, production and distribution of flyers, brochures, posters and advertising through electronic media.
- For the college to successfully implement the Master Plan, acquisition of more land is deemed necessary.

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The college availed some facilities like the college bus and field for use by the neighbouring community to strengthen coexistence with the local community.

Quarterly financial reports were submitted to the relevant authorities of as per the Ministry of Education guidelines.

During the FY2021-2022, the college held Board of Management meetings as per the Ministry of Education guidelines.

Challenges encountered

- Because the college is relatively new, it suffers from inadequate prerequisite facilities required for effective and efficient curriculum implementation as well as running of the day-to-day activities.
- Some of the facilities like the hostels are semi-permanent and beg for upgrading.
- Financial constraints due to low enrolment coupled with reduced and delayed government grants.
- The college land is not adequate for putting up all the requisite facilities for the college
- The unpredictable weather made it difficult to earn any income from the college farm
- Another challenge faced by the college is poor accessibility. The college is accessible through dry weather roads that are rendered impassable during the rainy season.

Way forward /Future outlook

- The implementation of the 2022-2026 Strategic Plan and the college Master Plan requires colossal amounts of money. In the light of this, rigorous and deliberate resource mobilization will be required. The college to enhance lobbying for financial and material support from the Ministry of Education, County government, CDF and well-wishers.
- There is a need for placement of more trainees through Kenya Universities and Colleges Central Placement Service that will translate into more funds.
- Aberdare Teachers Training College being a relatively new college will need to enhance its publicity. This can be achieved through the college website, production and distribution of flyers, brochures and posters.
- For the college to successfully implement the Master Plan, acquisition of more land is deemed necessary.

6. REVIEW OF ABERDARE TEACHER TRAINING COLLEGE'S PERFORMANCE FOR FY 2021/2022

Two-to-three pages

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the Accounting Officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Aberdare Teachers Training College has seven (7) strategic pillars and objectives within its Strategic Plan for the FY 2018/2019- 2022/2023. These strategic pillars are as follows:

- Pillar 1: Infrastructure and Physical Environment
- Pillar 2: Curriculum Implementation
- Pillar 3: Management and Leadership
- Pillar 4: Human Resource Management
- Pillar 5: Trainees' Welfare
- Pillar 6: External Stakeholders Management
- Pillar 7: Finance and Resource Mobilization

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5. REPORT OF THE PRINCIPAL

PRINCIPAL'S STATEMENT

Achievements

The college was able to carry out the following activities in the year 2021/2022.

During that period, the college generated a work plan, procurement plan and finally the budget as per the IPSAS guidelines.

There was intake of diploma upgrading trainees in the month of October, 2021. A total of 71 trainees reported; sixty six (66) registered for Upgrade Diploma in Primary Teacher Education (UDPTE) and five (5) trainees for Upgrade Diploma in Early Childhood Education (UDECTE). One trainee under the DPTE programme has since deferred her course to 2023 owing to pregnancy.

The trainees successfully completed School Based Assessment1 (SBA 1) in November 2021 while School Based Assessment 2 (SBA 2) was done in June 2022. The group awaiting the Summative Assessment in July. However, the UDECTE class still an extra semester, as they will sit their Summative Assessment in November 2022.

The upgrading course is based on Competency Based Curriculum framework that enables a lot of interaction of the trainees with both the local environment as well as other trainees in communities of practice. The lecturers also form communities of practice within and beyond the college.

The 2016-2021 Strategic Plan expired without many set targets being achieved due to a number of reasons and most notably due to inadequate resources and Covid-19 pandemic which necessitated closure of the college on two occasions (March- October 2020 & Mar-September 2021). Due to change of curriculum from Primary Teacher Education to Diploma in Primary Teacher Education, all the P1 colleges did not have an intake in January 2021 till October 2021.

The 2022-2026 Strategic Plan was formulated and approved by the Board of management (BoM). Various committees were appointed to facilitate its implementation. In addition, the College Master Plan was developed with the assistance of the County Physical Planning Officer. Valuation of college assets was also done with the aim of ascertaining the college worth as required by the IPSAS financial reporting system.

In order to enhance the teaching/learning process, a number of facilities were refurbished including; the Computer Laboratory, Library, Science, Home Science and Art & Craft rooms.

Additionally, it registered with the Kenya Universities and Colleges Central Placement Service (KUCCPS) and is awaiting placement of the first batch of teacher trainees for the regular Diploma programme in Both Primary Teacher Education (DPTE) and Early Childhood Teacher Education (DECTE) in September 2022

Internet and Local Area Network (LAN) was installed to facilitate the implementation of the curriculum. Both trainees and lecturers are now able to source learning resources or conduct some lessons online. This has also made it possible for online meetings with various stakeholders. The college was also able to design and operationalize a college website

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Aberdare Teachers Training College develops its annual work plans based on the above seven (7) pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis.

The *Aberdare Teachers Training College* achieved its performance targets set for the FY2021/2022 period for its 7 strategic pillars, as indicated in the diagram below:

Strategic Pillar	Objective	Key Performance Indicators	Activities	Achievements
Pillar 1: Infrastructure and Physical Environment	To develop and enhance physical facilities and accessibility	Prepare a physical master plan	Design a master plan	Master plan in place
	Enhance computer connectivity	Provide internal and external computer connectivity and website	Procure a computer laboratory, computers, networks, and create an interactive website	A refurbished computer laboratory in place, with adequate networked computers and a website (interactive)
Pillar 2: Curriculum Implementation	Implementing the Competency Based Curriculum	Providing learning opportunities for tutors on Competency Based Curriculum	Internal and external training on Competency Based Curriculum implementation	All tutors trained through KICD/MoE initiative plus School Based Teacher Support (SBTS)
	To enhance the achievement of set learning outcomes	Programmes and activities that enhance achievement of set learning outcomes	Implementing new curriculum provided under MoE guidelines Equip tutors with relevant skills and tools for assessment	Competency Based Curriculum implemented and the first group for upgrading to Diploma completed the theory part
	Facilitate effective assessment of learning outcomes for teacher trainees in required skills,	Enhance tutors capacity to assess learning outcomes	Expose trainees to both internal and external assessments	Trainees assessed internally and externally through school Based Assessments and Summative Assessments

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2022

	knowledge and attitudes			
Pillar 3: Management and Leadership	To develop an empowered and responsive management and leadership To cascade the strategic vision in all departments	To strengthen the unity between different institutional management organs Reports from inter-departmental meetings	To plan annual joint forums To organize termly inter-departmental meetings	Joint forums held. Interdepartmental meetings held
Pillar 4: Human Resource Management	To ensure the college has high performing, motivated and sustainable personnel	Ensure that the Aberdare Teachers Training College human resource management practices meet professionalism and serve the college's needs Organize training and human resource development programs	Identify skill gaps, training needs, establishment needs and conduct training Plan for training based on Skills Gap Analysis and Training Needs Assessment reports	Skills Gap Analysis and Training Needs Assessment reports, vacancies declared and training conducted Strategic trainings done internally and externally
Pillar 5: Trainees' Welfare	To institute measures that are responsive and that promote trainees' welfare	A conducive and safe environment for learners experience Facilitate trainees' own participation in their welfare issues	Continuously improving accommodation facilities Keep the space open for democratic participation	Trainees levels of satisfaction enhanced Trainees involved in college affairs through their democratically elected leaders & their suggestions incorporated in decision making
Pillar 6: External Stakeholders Management	To strengthen cordial partnership and association with all external stakeholders	Developing an internal framework for dealing with external complaints De-escalating conflicts with external stakeholders and especially suppliers	Adopting an open door policy with our external stakeholders Embracing Alternate Dispute Resolution	Internal guidelines of dealing with our external stakeholders in place Alternate Dispute Resolution framework and approach in place

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Pillar 7: Finance and Resource Mobilization	To adequately mobilize resources that efficiently meet Aberdare Teachers Training College operational and strategic needs	Aligning the budget with the strategic process	Prioritize strategic issues in the budget	Strategic items in the annual budget
		Build partnerships and collaboration with funding partners for strategic infrastructure projects	Identify and approach financiers with appropriate proposals	Number of project financiers every year
		Providing periodic financial reports on strategic expenses	Prepare financial reports for every strategic activity and project	Periodic financial reports

(Under this section therefore, the management should include performance against the strategic objectives of the organisation. The management should outline the strategic Pillars, activities towards their achievement and outputs under each strategic pillar. The organisation should also briefly outline how they have tied achievements to performance contracts)

7. CORPORATE GOVERNANCE STATEMENT

The Aberdare Teachers Training Board of Management was inaugurated on 11th November, 2019 and the following is the tabulation of the meetings they have held;

FULL BOM

S/NO.	DATE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENT WITH APOLOGY	EX - OFFICIO	IN ATTENDANCE
1.	11 th July, 2019	14	13	1	3	Inaugural
2.	6 th Sep, 2019	14	12	2	-	-
3.	16 th Oct, 2020	14	11	3		1 - (representing the teaching staff)
4.	19 th Nov, 2021	14	9	4		1 - (representing the teaching staff)
5.	3 rd June, 2022	14	11	2		1 (representing the teaching staff)

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EXECUTIVE BOM

S/NO.	DATE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENT WITH APOLOGY	IN ATTENDANCE
1.	17 th Dec, 2019	5	5	-	
2.	20 th Jan, 2020	5	5	-	4 – (representing the Executive committee)
3.	24 th July, 2020	5	5	-	1 – (representing teaching staff)
4.	26 th August, 2020	5	5	-	3 - (1 - representing teaching staff (1 - representing Local Area (1 - representing the Finance Committee
5.	28 th Sept, 2020	5	5	-	2 (1 - representing the teaching staff (1 – representing the Finance Committee
6.	30 th Oct, 2020	5	4	-	1 – (representing the teaching staff)
7.	19 th March, 2021	5	5	-	1 – (representing the teaching staff)
8.	18 th June, 2021	5	5	-	1 – (representing the teaching staff)
9.	5 th Nov, 2021	5	5	-	2 – (1- representing teaching staff) (1 – representing the Finance Committee)
10.	29 th April, 2022	5	4	1	3 (1 - representing teaching staff) (2 – representing the Finance Committee)

NB: The Executive Committee meetings are sometimes combined with other Sub -Committees e.g. Finance committee, Academic committee or Audit Committee if there is an issue that needs to be tabled for discussion concerning those Sub– Committees. This is the reason for variation in numbers.

FINANCE COMMITTEE BOM

S/NO.	DATE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENT WITH APOLOGY	EX - OFFICIO	IN ATTENDANCE
1.	19 th Sep, 2019	6	5	1	-	-
2.	31 st July, 2020	6	6	-	-	1 (representing teaching staff)

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3.	23 rd July, 2021	6	5	1	-	1 (representing the teaching staff)
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ACADEMIC COMMITTEE

S/NO.	DATE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENTWITH APOLOGY	EX - OFFICIO	IN ATTENDANCE
1.	20 th Jan, 2020	5	4	1	-	5 (representing the Executive committee)

The succession plan is that when the new Board of Management is appointed, not all the members are replaced. Some are retained to ensure continuity.

The Aberdare Teachers Training College Board of Management is guided by the Education Act 2013, which outlines their duties and responsibilities

The Board of Management members serve for one term of three years but can be reappointed for a second term.

The process of appointment of a new board begins Six months before the expiry date. A nomination committee is convened, chaired by the County Director of Education, is composed of the Area Member of Parliament (MP) the Ward Member of Cabinet Assembly (MCA), the Area Chief and the College Principal (Secretary).

These members are supposed to have proposed possible names for nomination. These names are vetted and the nominee list is compiled in this meeting. The list, and the minutes of this meeting are endorsed by the County Director of Education and submitted to the Permanent Secretary of Education for his action.

The appointment is done through the County Education Board, and the members are issued with their appointment letter and the inauguration done by the County Director of Education. In this meeting the Chair is elected and any co-option done.

The members are then inducted and trained on their roles as outlined in the Education Act.

BOM RESPONSIBILITIES

The Board of Management perform the following roles:

1. Promote the best interest of the institution and ensure its development.
2. Promote quality education for all pupils in accordance with the standards set under this Act or any other written law.
3. Ensure and assure the provision of proper and adequate physical facilities for the institution.
4. Manage the institutions affairs in accordance with the rules and regulations governing the occupational safety and healthy

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5. Advise the County Education Board on the staffing needs of the institution.
6. Determine cases of pupil's discipline and make reports to the County Education Board.
7. Prepare a comprehensive termly report on all areas of its mandate and submit the report to the County Education Board.
8. Facilitate and ensure the provision of guidance and counselling to all learners.
9. Provide for the welfare, observe the human rights, and ensure safety of the pupils, teachers and non – teaching staff at the institution.
10. Encourage a culture of dialogue and participatory democratic governance at the institution.
11. Promote the spirit of cohesion, integration peace, tolerance, inclusion, elimination hate speech and elimination of tribalism at the institution.
12. Encourage the learners, teachers, non – teaching staff, parents, community, and other stakeholders to render voluntary services to the institution.
13. Allow reasonable use of the facilities of the institution for community, social and other lawful purposes, subject to such reasonable and equitable conditions as it may determine including the charging of a fee.
14. Administer and manage the resources of the institutions.
15. Receive, collect and account for any funds accruing to the institution.
16. Recruit, employ and remunerate such number of non – teaching staff as may be required by the institution in accordance with basic Education Act.
17. Perform any other function to facilitate the implementation of its functions under basic Education Act or any other written law.

The Board that has been in place in the FY 2021/2022 has done a good job in managing the institution through the Sub - Committees that were constituted at the inauguration.

There has not been conflict of interest during their term. During the inauguration, the members agreed on their transport allowance of Kshs.8, 000.00 each and Kshs.10, 000.00 for the Chairperson.

They have conducted their business ethically and followed up keenly on the issues of governance.

8. MANAGEMENT DISCUSSION AND ANALYSIS

Aberdare Teachers Training College has continued to implement the teacher training curriculum.

In the year, 2020/2021 there was no intake for P1 students because the course was transiting to a Diploma. There were no students in college and this went on up to October 2021 when the 1st Diploma Upgrading group of students were admitted. The number was only seventy one (71) students. There were and still are fifteen tutors and nineteen nonteaching staff.

The above scenario meant that there was a big shortage of finances coming in, with the Ministry of Education only submitting the quarterly grant which is to take care of the non- teaching staff salaries.

Some creditors remained unpaid because of the fees arrears that were outstanding generally nothing, much went on in terms of development so there were no key projects started. However, in 2021 the MOE gave a small development grant of Kshs.3, 540,000.00 which was used to refurbish the reading room,

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refurbishing computer lab, equipping some special rooms and to establish LAN and the college website. The target had included doing the 1st phase of the men’s hostel ablution block in terms of buying materials, but the balance was not adequate.

There were small scale income generating projects in the farm like growing beans, tomatoes, kales and planting of tree tomato fruit trees.

During that year the college complied with the statutory requirements by submitting the non-teaching staff NHIF, NSSF and KRA statutory deductions per month. There are no arrears in statutory obligations.

There were arrears in the creditors where an amount of Kshs. 8,207,140.00 is outstanding.

There are many risks facing the institution and these include;

- The low enrolment, which means poor income in terms of fees.
- The reduction in the grants from the Ministry of Education from the initial Kshs.2.3 million to 1.1 million is a risk that has made the college fall behind in salary payment for four months.
- The poor facilities like the semi-permanent hostels expose the trainees to extreme cold at night and extreme heat during the day. Some trainees have failed to join the college because of this.
- The poor road network makes it difficult to access the college especially during the rainy season. Students get discouraged from joining when they experience this as they come to seek for vacancies.
- Another risk is the high turnover of tutors because of health issues. They come to work by the use of motorbikes every morning and evening and this is a cold place.

COLLEGE POPULATION

Currently the college population stands as follows;

UDPTE			TOTAL	UDECTE		TOTAL	GRAND TOTAL
	MALE	FEMALE		MALE	FEMALE		
	22	44	66	1	4	5	71

Key: UDPTE – Upgrading Diploma in Primary Teacher Education.

UDECTE – Upgrading Diploma in Early Childhood Teacher Education.

ENVIRONMENTAL AND SUSTAINABILITY REPORTING TEAM

(a) Sustainability Strategy and Profile

S/N	Strategy	Objective	Activity
1	Carbon management	Reduction of carbon emission	Explore/exploit various renewable sources of energy
		Absorption of excess carbon	Planting a variety of trees and flowers Installation and management of a green house
2	Income generation	Create an extra source of funds	Harvest excess mature trees either for timber or firewood Sale of flowers

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			Sale of excess fruits from the farm
3	Supplementing the diet	Improve the nutritional value and food supply	Plant a variety of fruits and vegetables
4	Beautification	Make the environment more attractive	Planting a variety of flowers and ornamental trees
5	Water conservation	Harvesting and conserving water	Purchase and Installation of gutters and tanks Digging a water pan Create awareness of water management and conservation
6	Waste management	Ensure appropriate disposal of waste	Rearing pigs to feed on food remains Effective use of the incinerator

(b) Environmental Performances

- Aberdare Teachers Training College do not have an Environmental Policy specifically made but has internal guidelines that the environmental activities management is based on.
- The college has been participating in Performance Contracting evaluation in which it has performed so well. Some environmental elements have been assessed under some sub committees such as national values, cross cutting issues through which environmental activities have been carried out successfully.
- Some of the environmental activities includes establishment of tree nursery, planting of various types of trees (fruits, flowers, for fuel and for wind breaking purposes)
- Has planted vegetables, tomatoes and onions of school farm and in the green house

Successes

- The college has been beautified, is self-reliant in terms of food (beans, vegetables, fruits, tomatoes, leave onions among others); Trees planted acts as wind breakers which has protected the college buildings, provides firewood and fencing materials e.g. posts
- The college has been rated highly in terms of environmental sustainability through ASPnet activities
- We use piped water for irrigation on the farm and in maintaining the tree nursery, trees and flowers
- The college uses water stored in the tanks and piped to sustain college hygiene through establishment of hand washing water points, kitchen use and maintaining covid-19 health protocols

Shortcomings

- Harsh weather causing shortages of water hence affecting the farm, trees, personal hygiene etc
- Inadequate funds to maintain the environment

Efforts to Manage the College Bio-Diversity

The college;

- has planted trees
- planted flowers, grass and farm products e.g. green vegetables, fruits, onions and tomatoes

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- also keeps animals e.g. pigs

Waste Management Policy & Efforts to Reduce Environmental Impact

- No specific policy developed but interventions have been put in place to reduce negative environmental impact to the college. The following happens;
 - i. Having litter bins located in various parts of the college compound
 - ii. developing drainage system
 - iii. having a facility for burning ordinary waste and incinerator
 - iv. Having a designated personnel to take care of wastes

2. Employee's Welfare

Give policies guiding the hiring process e.g. Non-Teaching Staff

- The college gives equal employment opportunities to qualified applicants regardless of gender or disability
- Salary reviews based existing human resource management policies.

Efforts made in improving skills, managing careers, appraisal and reward systems

- Training of staffs e.g. Finance officers & secretaries to enhance their professional productivity. This has been done severally via Performance Contracting programmes and meetings
- Motivation as reward for commendable work. This has been done via awarding the best worker of the year through Principals Award, certificates and monetary rewards have been made others during cultural week or graduation events.
- Team building - has it been held for them?

Policy on safety and compliance with occupational safety and Health Act of 2007 (DSHA

- Protective clothing for all non-teaching staff available and replaced on need basis

3. Market Place Practices

ATTCs effort in:

a. Responsible Competition Practices

- Anti- corruption : There is a policy which has been put in place and a team duly appointed by the college authority under Performance Contracting programme
- Mechanism/ procedures on whistle blowing has also been put in place
- Fair competition and respect for competition had been enhanced almost in all areas of operation including the student council formation.

b. Responsible supply chain and Supplier Relations

How Aberdare Teachers Training College maintain;

- Good business practices: it treats its suppliers responsibly by advertising and awarding tenders competitively, honouring contracts and respecting payment practices.
- The college forms very independent adhoc committees to deal with every level of tendering processes.

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c. Responsible marketing and Advertisement- Online efforts to maintain ethical Marketing Practices

- Aberdare Teachers Training College advertises or market itself to get more students and promote education.
- Also does when advertising for business with the community/ stakeholders e.g. tenders and employment opportunities.
- The methods used are very procedural hence very ethical because it is done in a very open manner and or competitively.

d. Product Stewardship- online efforts to safeguard consumer rights and interests.

- Aberdare Teachers Training College main consumers are students , and other stakeholders
- There are efforts to protect the students' rights and interests through college rules and regulations.
- The Teachers Service Commission code of regulations/ ethics guides on how lectures are meant to relate with learners in terms of facilitating learning processes (teaching , assessment and grading) besides guidance and counselling and correcting them.
- Strategies on how to enhance performances of students
- Strategies of enhancing students' welfare
- Guidance to ensure fairness and equitability in choosing Students' council members in a democratic manner.
- Gender issues and marginalization issues considered in allocation of responsibilities and facility establishments in the college.

(c) Corporate Social Responsibility/ Community Engagements

A number of activities are done by the college for the benefits of the Society including;

- i. Sharing of the soccer fields by the community (young men in the evenings from 4-6pm). This is regulated by observing of Covid -19 protocols
- ii. community members cutting/harvesting grass in the compound fields for their domestic animals (also regulated by observing Covid 19 protocols)
- iii. Involving the communities in the college activities such as games, annual cultural week activities etc
- iv. Purchasing of consumables and non- consumable products from the community.
- v. Employing some fulltime and part time workers mostly from the neighbouring communities

9. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

A number of activities are done by the college for the benefits of the Society including;

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- i. Sharing of the soccer fields by the community (young men in the evenings from 4-6pm). This is regulated by observing of Covid -19 protocols
- ii. community members cutting/harvesting grass in the compound fields for their domestic animals (also regulated by observing Covid 19 protocols)
- iii. Involving the communities in the college activities such as games, annual cultural week activities etc.
- iv. Purchasing of consumables and non- consumable products from the community.
- v. Employing some fulltime and part time workers mostly from the neighbouring communities

10. REPORT OF THE COUNCIL/BOARD OF GOVERNORS

The Council/Board members submit their report together with the audited financial statements for the year ended 30th June, 2022 which show the state of the *entity's* affairs.

Principal activities

The principal activities of the entity are offering training in Diploma in Primary Teacher Education (DPTE) and Diploma in Early Childhood Teacher Education (DECTE).

THE CHIEF PRINCIPALS REPORT/BRIEF FOR FISCAL YEAR 2021 – 2022

The 1st quarter of the year did not have many activities as the college did not have trainees until October 4th when the college admitted 66 trainees for an Upgrade in Diploma for Primary School Teachers (UDPTE) and 5 trainees in the Upgrading in Diploma in Early Childhood Development Education (UDECTE).

KEY ACTIVITIES

The college engaged in the following activities during the Fiscal year 2021 – 2022:

- Budgeting for the fiscal year
- Facilitating training of all tutors by the Ministry of Education, Teachers Service Commission, Kenya Institute of Curriculum and Development in preparation for the implementation of the Competency Based Curriculum.
- Organized and facilitated internal trainings of all tutors in ICT
- Repairs of the college facilities in preparation for the October intake
- Tendering for and purchase of food stuffs for the trainees
- Holding of both departmental and staff meetings in preparation for admission of October intake.
- Admission of 71 trainees for both Upgrading of P1 to Diploma in Primary Teacher Education and Diploma in Early Childhood in Teacher Education.
- Implementation of the Competency Based Curriculum.
- Administration and marking of the Kenya National Examination Council School Based Assessment.
- Fencing of the college farm
- Planting of tree tomato fruits
- Maintenance of the college farm
- Purchase of printing cum photocopying machine

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- Purchase of 13 desktop computers
- Refurbishment of the computer lab
- Installation of Local Area Network
- Designing and setting up a college website
- Refurbishment of the Library
- Conversion of one class into a science laboratory
- Purchase of science equipment for the laboratory
- Purchase of Home science equipment i.e. table gas cooker and cylinder
- Giving opportunity to interns Conversion of a class into an Art room and installation of soft boards, purchase of tables and chairs.
- Registration with Kenya Universities and Colleges Central Placement Services.

ACHIEVEMENTS

- Fencing of the college farm
- Plating of tree tomato fruits
- Maintenance of the college farm
- Purchase of printing cum photocopying machine
- Purchase of 13 desktop computers
- Refurbishment of the computer lab
- Installation of Local Area Network
- Refurbishment of the library
- Conversion of one class into a science laboratory
- Purchase of science equipment for the laboratory
- Conversion of a class into an Art room and installation of soft boards, purchase of tables and chairs for the same
- Purchase of musical items i.e. keyboard, soprano and alto records
- Construction of semi – permanent store
- Purchase of Home science equipment ie table top gas cooker and cylinder
- Giving opportunities to interns.

CHALLENGES

- Reviewing Income Generating Activities
- Marketing of the college through Kenya Universities and College Central Placement Services and the college website
- Mobilization for resources
- Write funding proposals
- Sinking a college bore hole
- Harnessing water harvesting
- Liaise with Teachers Service Commission for posting of more lectures.

Results

The results of the entity for the year ended 30th June, 2022 are set out on page 1 to page 45.

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COUNCIL/BOARD OF GOVERNORS

The members of the Board /Council who served during the year are shown on page (v) – (viii). During the year 2021/2022 the position of the Chairman of BOM has not been undergone any change.

Auditors

The Auditor General is responsible for the statutory audit of the *entity* in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 or XYZ Certified Public Accountants were nominated by the Auditor General to carry out the audit of the *entity* for the year/period ended June 30, 2017 in accordance to section 23 of the Public Audit Act, 2015 which empowers the Auditor General to appoint an auditor to audit on his behalf.

By Order of the Board

XXX
Corporate Secretary
Nairobi
Date:.....

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11. STATEMENT OF BOARD OF GOVERNORS/ COUNCIL MEMBERS' RESPONSIBILITIES

Section 81 of the Public Finance Management Act, 2012 and (*section 14 of the State Corporations Act, and section 59 of part 8 of the Basic Education Act, 2013*) require the Board of Management members to prepare financial statements in respect of *Aberdare Teachers Training College*, which give a true and fair view of the state of affairs of the *college* at the end of the financial year/period and the operating results of the *college* for that year/period. The Board members are also required to ensure that the *Aberdare Teachers Training College* keeps proper accounting records, which disclose with reasonable accuracy the financial position of the *college*. The Board members are also responsible for safeguarding the assets of the *college*.

The Board of Management members are responsible for the preparation and presentation of the *Aberdare Teachers Training College's* financial statements, which give a true and fair view of the state of affairs of the *college* for and as at the end of the financial year (period) ended on June 30, 2022. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *college*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for *Aberdare Teachers Training College* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (*section 14 of the State Corporations Act, and section 59 of part 8 of the Basic Education Act, 2013*). The Board members are of the opinion that the *college's* financial statements give a true and fair view of the state of the *college's* transactions during the financial year ended June 30, 2022, and of the *college's* financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for the *college*, which have been relied upon in the preparation of the *college's* financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the council members to indicate that the *Aberdare Teachers Training College* will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The *Aberdare Teachers Training College* financial statements were approved by the Board on 15/09/2022 and signed on its behalf by:

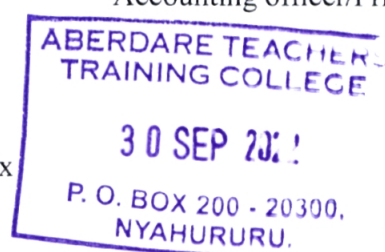

.....

Chairperson of the Board of Management


.....

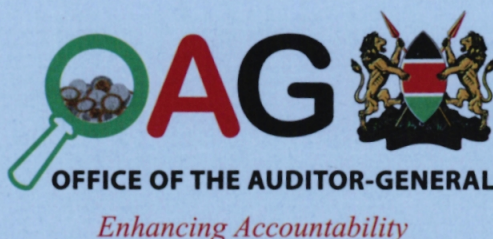
Accounting officer/Principal

xxx



REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ABERDARE TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Aberdare Teachers Training College set out on pages 1 to 22, which comprise the statement of financial position as at 30 June, 2022, statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Aberdare Teachers Training College as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with comply with the Public Finance Management Act, 2012 .

Basis for Adverse Opinion

1. Anomalies in the Presentation of the Financial Statements

Examination of the financial statements of the College and documents presented for audit revealed the following anomalies:

- i. The Financial statements for the College for the financial years 2020/2021, and 2021/2022 were prepared by a non- ICPAK member.
- ii. The schedule of Property, Plant and equipment is incorrect for the financial years 2020/2021, and 2021/2022.
- iii. The financial statements do not disclose the rates of depreciation for the financial years 2020/2021, and 2021/2022.
- iv. Page 2 page heading wrong described as “year ended xxxxx instead of year ended 30 June, 2022.

In the circumstances, the presentation of the financial statement balances could not be confirmed.

2. Inaccuracies in Financial statement

2.1 Inaccuracies in The Statement of Financial Performance

i. Revenue from Non-Exchange Transactions

The statement of performance reflect revenue from non-exchange transactions amount of Kshs.9,136,962 which differs with the amount reflected in the Note 6 to the financial statements of Kshs.12,676,962 resulting to a variance of Kshs.3,540,000. The amount of Kshs.3,540,000 is reflected as conditional grants as disclosed in Note 6(b), but has been excluded from the statement of financial performance.

In the circumstance, the accuracy and completeness of revenue from non-exchange transactions amount of Kshs.9,136,962 could not be confirmed.

ii. Net Surplus for the Year

The statement of financial performance reflects net loss for the year of Kshs.(1,205,430) which when recasted reflect a net surplus of Kshs.2,334,570 resulting to unexplained and unreconciled variance of Kshs.3,540,000.

2.2 Inaccuracies in the Statement of Financial Position

i. Accumulated Surplus/Deficit

The statement of financial position reflects accumulated surplus/deficit of Kshs.(162,389) which differs with recasted accumulated surplus of Kshs.3,377,611 resulting to unreconciled difference of Kshs.3,540,000.

ii. Total Capital and Reserves

The statement of financial position and as disclosed in the statement of changes in net asset reflects total capital and reserves balance of Kshs.73,249,861 which differs with recasted accumulated surplus of Kshs.76,789,861 resulting to unreconciled difference of Kshs.3,540,000.

2.3 Inaccuracies in The Statement of Cash Flows

The statement of cash flows reflects various receipts and payments amounts which differs with those reflected in the statement of financial performance as analyzed in the table below;

S/No.		Amount in Cash Flows	Amount in Statement of Performance	Variance
1.	Transfers from other Government entities	12,676,962	9,136,962	3,540,000
2.	Rendering of services Fees from students	6,467,377	5,952,049	515,328
3.	Compensation of employees	5,498,908	6,591,148	(1,092,240)
4.	Use of goods and services	9,667,489	9,422,989	244,500
5.	Other payments	4,049,408	793,908	3,255,500

2.4 Inaccuracies in The Statement of Comparison of Budget and Actual Amounts

The statement of comparison of budget and actual amounts reflects total income on actual comparable basis of Kshs.15,602,615 which differs with total receipts reflected in the statement of cash flows of Kshs.19,657,943 resulting to unreconciled variance of Kshs.4,055,328

In the circumstances, the accuracy and completeness comparison of budget and actual amounts balances could not be confirmed .

3. Unsupported Previous Year Balances

The financial statements for the College for the year ended 30 June, 2022 shows various balances for the previous year 2020/2021. However, the balances were not supported by any ledger account schedules. Further, the accounts for the year 2020/2021 were not presented for audit. No explanation was provided for this anomaly.

In the circumstances, the accuracy of the balances brought forward from 2020/2021 financial year could not be confirmed.

4. Lack of Supporting Schedules

The financial statements for the College for the year ended 30 June, 2022 shows various balances for use of goods and services, employee costs, repair and maintenance, contracted services, trade and other payables and property, plant and equipment. However, supporting schedules in form of ledger accounts of the various balances were not provided for audit examination.

In the circumstances, the accuracy of the financial statement balances could not be confirmed.

5. Doubtful Expenditure

The statement of financial performance and as disclosed in Note 10 to the financial statements reflect use of goods and services amount of Kshs.9,422,989 which include Kshs.4,861,191 described as "boarding" with no supporting documents such as counterfoil receipt vouchers, inspection and acceptance certificates.

In the circumstances, the accuracy, and validity of the expenditure of Kshs.9,422,989 could not be confirmed.

6. Irregularities in Cash and Cash Equivalents

The statement of financial position and as disclosed in Note 15 to financial statements reflect cash and cash equivalents balance of Kshs.927,199. However, the bank accounts were not supported with cashbooks, certificates of balance and bank reconciliation statements. Further, a board of survey for the cash in hand was not availed for audit verification.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.927,199 could not be confirmed.

7. Fixed Asset Management

Statement of financial position and as disclosed in Note 17 of the financial statements reflects property, plant and equipment balance of Kshs.77,415,250. However, the following anomalies were noted:

- i. The schedule shows a 51-seater bus bought in 2016 at a cost of Kshs.3,950,000. No valuation or purchase documents were provided for audit to confirm the cost of the bus.
- ii. The valuation report shows plant and equipment balance of Kshs.3,030,250 while the financial statements show Kshs.954,000 resulting to unexplained difference of Kshs.76,250.
- iii. Column of biological assets is omitted and the relevant assets equally omitted.

In the circumstances the accuracy, valuation and ownership of the assets totaling Kshs.77,415,250 could not be confirmed.

8. Lack of Updated Fixed Assets Register

Statement of financial position and as disclosed in Note 17 to the financial statements reflects property, plant and equipment balance of Kshs.77,415,250. However, there was no updated assets register that shows the description of the item, serial/identification number, date purchased, cost, location and depreciation rate.

In the circumstances, existence, valuation and disclosure of the property, plant and equipment balance of Kshs.77,415,250 could not be confirmed.

9. Unsupported Expenditure

9.1 Unsupported Trade and Other Payables

The statement of financial position and as disclosed in Note 18 of the financial statements reflects trade and other payables of Kshs.9,286,680. The detailed analysis of the creditors and the aging analysis for the payables were not provided for audit verification.

In the circumstances, the accuracy and existence of trade and other payables balance of Kshs.9,286,680 could not be confirmed.

9.2 Unsupported Use of Goods and Services

The Statement of financial performance and as disclosed in Note 10 to the financial statements reflects use of goods and services amount of Kshs.9,422,989 which include teaching and teaching equipment cost of Kshs.175,115 local traveling cost of Kshs.421,790, activity cost of Kshs.413,922, computer charges of 444,180, contingency and administrative costs of Ksh.1,463,855 and assessment fee amount of Kshs.840,000 all totaling Kshs.3,758,862. These were not supported with adequate documents in form of appropriate authority, schedules, work tickets, invoices, counterfoil receipt vouchers, and quotations/tender documents.

In the circumstances, the regularity, occurrence, accuracy and validity of the expenditure of Kshs.9,422,989 could not be confirmed.

9.3 Unsupported Employee Costs

The statement of financial performance and as disclosed in Note 11 of the financial statements reflect employee costs of Kshs.6,591,148 with no supporting ledger schedules provided for audit verification. Further, no payment vouchers and payrolls were provided for audit examination.

In the circumstances, the accuracy, occurrence and validity of reflects employee costs of Kshs.6,591,148 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Aberdare Teachers Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Conclusion

The Management is responsible for the Other Information set out on page iv to xxix which comprise of key entity information and management, report of the Chief Principal, management discussion and analysis, overview of the college operations and statement of management responsibilities.

The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on college's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact.

Based on the audit procedures performed, I confirm that Other Information is not materially inconsistent with the financial statements

My Opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in The Use of Public Resources section of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Absence of Internal Audit Function

Review of records and operations revealed that Aberdare Teachers Training College did not have an internal audit function. This is contrary to Regulation 153 (1)(a) which states that internal auditors shall evaluate budgetary performance, financial management, transparency and accountability mechanisms and processes in County Government entities.

In the absence of an internal audit function, it was not possible to confirm whether the internal controls built within the financial and operational systems were functioning as intended during the year under review. Additionally, the Management was in breach of the law.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Approved Policy Documents

During the period under review, the College did not have in place approved training policy, approved business continuity plan, approved risk management policy approved finance manual and approved ICT security policy

In the absence of approved policy documents, it was not been possible to confirm whether the internal controls built within the financial, operational and ICT systems were functioning as intended during the year under review.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with *International Public Sector Accounting Standards (Accrual Basis)* and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the college's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the college's, financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 January, 2025

13. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE 2022

	Notes	2021-2022	2020-2021
		Kshs	Kshs
Revenue from non-exchange transactions			
Transfers from the National Government – grants/ gifts in kind	6 (a)	9,136,962.00	3,870,560.00
Toal Revenue from Non-Exchange Transactions		9,136,962.00	3,870,560.00
Revenue from exchange transactions			
Rendering of services- Fees from students	7	5,952,049.00	6,706,560.00
Sale of goods	8	26,504.00	164,085.00
Other income	9	487,100.00	0.00
Revenue from exchange transactions		6,465,653.00	6,870,645.00
Total revenue		15,602,615.00	10,741,205.00
Expenses			
Use of goods and services	10	9,422,989.00	2,981,738.00
Employee costs	11	6,591,148.00	5,172,608.00
Board of Management Expenses	12	244,500.00	124,000.00
Repairs and maintenance	13	261,830.00	327,769.00
Contracted services	14	287,578.00	1,092,049.00
Total expenses		16,808,045.00	9,698,164.00
Net Surplus for the year		(1,205,430.00)	1,043,041.00
Attributable to:			

The notes set out on pages 19 to 24 form an integral part of the Annual Financial Statements.

The financial statement set out on pages 1 to 1 were signed by:

.....
Chairman of Council/Board

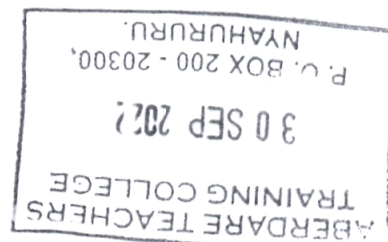
.....
Finance Officer
ICPAK No.

.....
Principal

Date 30/9/2022

Date 30/09/22

Date 30/9/2022




**TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL
POLYTECHNIC/TEACHER TRAINING COLLEGE**
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED XXXXX


14. STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2022

	Notes	2021-2022 Kshs	2020-2021 Kshs
Assets			
Current assets			
Cash and cash equivalents	15	927,199.00	525,061.00
Current portion of receivables from exchange transactions	16	4,194,092.00	4,709,420.00
Total Current Assets		5,121,291.00	5,234,481.00
Non-current assets			
Property, plant and equipment	17	77,415,250.00	75,563,880.00
Total Non-Current Assets		77,415,250.00	75,563,880.00
Total assets		82,536,541.00	80,798,361.00
Liabilities			
Current liabilities			
Payables and Salary Dues	18	9,286,680.00	13,348,128.00
Total Current Liabilities		9,286,680.00	13,348,128.00
Non-current liabilities			
Longterm Liabilities		0.00	0
Total liabilities		9,286,680.00	13,348,128.00
Capital and Reserves			
Accumulated surplus / Deficit		(162,389.00)	1,043,041.00
Capital Grants		73,412,250.00	66,407,192.00
Total Capital and Reserves		73,249,861.00	67,450,233.00
Total Liabilities, Capital and Reserves		82,536,541.00	80,798,361.00

The Financial Statements set out on pages 2 to 2 were signed on behalf of the Institute Council
il/ Board of Governors by:


Chairman of Council/Board of Governors


Finance Officer


Principal

Date: 30/9/2022

ICPAK No
Date: 30/09/22

Date: 30/9/2022

**ABERDARE TEACHERS
TRAINING COLLEGE**

30 SEP 2022

P. O. BOX 200 - 20300.
NYAHURURU.

TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL POLYTECHNIC/TEACHER TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED XXXXX

15. STATEMENT OF CHANGES IN NET ASSET FOR THE YEAR ENDED 30 JUNE 2022

	Accumulated Reserves	Capital/Development reserve	Total
	Ksh.	Ksh.	Ksh.
At July 1st 2020			
Capital Grants (Non- Current Assets)	67,450,233.00	7,005,058.00	74,455,291.00
Total comprehensive income	0.00	0.00	0.00
Transfer of depreciation/amortisation from capital fund to retained earnings	0.00	0.00	0.00
At June 30th 2021	67,450,233.00	7,005,058.00	74,455,291.00
At 1st July 2021	67,450,233.00	7,005,058.00	74,455,291.00
Total comprehensive income	(1,205,430.00)	0.00	(1,205,430.00)
Transfer of depreciation/amortisation from capital fund to retained earnings	0.00	0.00	0.00
At 30th June 2022	66,244,803.00	7,005,058.00	73,249,861.00

Note:

1. For items that are not common in the financial statements, the entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustments should have an elaborate note describing what the amounts relate to. In such instances a restatement of the opening balances needs to be done.

**TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL
POLYTECHNIC/TEACHER TRAINING COLLEGE
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED XXXXX**

16. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2021-2022 Kshs	2020-2021 Kshs
Cash flows from operating activities			
Receipts			
Transfers from other Government entities/Govt. grants		12,676,962.00	3,870,560.00
Rendering of services- Fees from students		6,467,377.00	3,213,070.00
Sale of goods		26,504.00	164,085.00
Other income		487,100.00	0.00
Total Receipts		19,657,943.00	7,247,715.00
Payments			
Compensation of employees		5,498,908.00	3,996,315.00
Use of goods and services		9,667,489.00	3,105,738.00
Other payments		4,089,408.00	1,419,818.00
Total Payments		19,255,805.00	8,521,871.00
Net cash flows from operating activities		402,138.00	(1,274,156.00)
Cash flows from investing activities		0.00	0.00
Cash flows from financing activities		0.00	0.00
Net increase/(decrease) in cash and cash equivalents		402,138.00	(1,274,156.00)
Cash and cash equivalents at 1 JULY		525,061.00	1,799,217.00
Cash and cash equivalents at 30 JUNE	15	927,199.00	525,061.00


(IPSAS 2 allows an entity to present the cash flow statement using the direct or indirect method but encourages the direct method. PSASB also recommends the use of direct method of cash flow preparation).

The Financial statements set out on pages 4 to 4 were signed by:


.....

Chairman of Council/Board

Date... 30/9/2022


.....

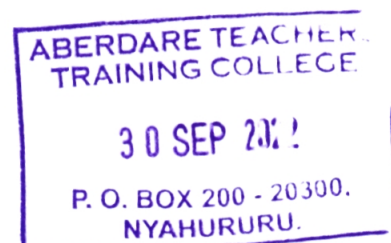
Finance Officer
ICPAK No.

Date... 30/09/22


.....

Principal

Date... 30/9/2022



TECHNICAL AND VOCATIONAL EDUCATION TRAINING (TVET)/NATIONAL POLYTECHNIC/TEACHER TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED XXXXX

17. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2022

	Original budget	Adjustments	Final budget	Actual comparable basis	Performance Difference	Utilization Difference
	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Revenue	Kshs	Kshs	Kshs	Kshs	Ksh.	%
Transfers from other Govt entities Govt grants	5,807,780.00	0.00	5,807,780.00	9,136,962.00	(3,329,182.00)	(57.32)
Rendering of services- Fees from students	6,623,500.00	0.00	6,623,500.00	5,952,049.00	671,451.00	10.14
Sale of goods	521,000.00	0.00	521,000.00	26,504.00	494,496.00	94.91
Other Income	80,000.00	0.00	80,000.00	487,100.00	(407,100.00)	(508.88)
Total income	13,032,280.00	0.00	13,032,280.00	15,602,615.00	(2,570,335.00)	(19.72)
Expenses						
Compensation of employees	5,748,960.00	0.00	5,748,960.00	6,591,148.00	(842,188.00)	(14.65)
Use of Goods and services	6,647,090.00	0.00	6,647,090.00	9,972,397.00	(3,325,307.00)	(50.03)
Board of Management Expenses	400,000.00	0.00	400,000.00	244,500.00	155,500.00	38.88
Total expenditure	12,796,050.00	0.00	12,796,050.00	16,808,045.00	(4,011,995.00)	(31.35)
Surplus for the period	236,230.00	0.00	236,230.00	(1,205,430.00)	1,441,660.00	610.28

Budget notes

1. Provide explanation of differences between actual and budgeted amounts (10% over/ under) IPSAS 24.14
2. Provide an explanation of changes between original and final budget indicating whether the difference is due to reallocations or other causes. (IPSAS 24.29)
3. Where the total of actual on comparable basis does not tie to the statement of financial performance totals due to differences in accounting basis (budget is cash basis, statement of financial performance is accrual) provide a reconciliation.

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

18. NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

xxx entity is established by and derives its authority and accountability from xxx Act. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is xxx.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the *entity's* accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note xx

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *entity*.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, *(include any other applicable legislation)*, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. ADOPTION OF NEW AND REVISED STANDARDS

i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2020

Standard	Impact
IPSAS 40: Public Sector Combinations	Applicable: 1st January 2019 The standard covers public sector combinations arising from exchange transactions in which case they are treated similarly with IFRS 3(applicable to acquisitions only). Business combinations and combinations arising from non-exchange transactions are covered purely under Public Sector combinations as amalgamations. <i>(State the impact of the standard to the entity if relevant)</i>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 ADOPTION OF NEW AND REVISED STANDARDS (Continued)

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2020

Standard	Effective date and impact:
<p>IPSAS 41: Financial Instruments</p>	<p>Applicable: 1st January 2022: The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance.
	<p>The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. <i>(State the impact of the standard to the entity if relevant)</i></p>
<p>IPSAS 42: Social Benefits</p>	<p>Applicable: 1st January 2022 The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general purpose financial reports assess:</p> <ol style="list-style-type: none"> (a) The nature of such social benefits provided by the entity; (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the entity's financial performance, financial position and cash flows. <p><i>(State the impact of the standard to the entity if relevant)</i></p>

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

Standard	Effective date and impact:
Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments	<p>Applicable: 1st January 2022:</p> <ul style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued. c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued. d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.
Other Improvements to IPSAS	<p>Applicable: 1st January 2021:</p> <ul style="list-style-type: none"> a) Amendments to IPSAS 13, to include the appropriate references to IPSAS on impairment, in place of the current references to other international and/or national accounting frameworks b) IPSAS 13, Leases and IPSAS 17, Property, Plant, and Equipment. Amendments to remove transitional provisions which should have been deleted when IPSAS 33, First Time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs) was approved c) IPSAS 21, Impairment of Non-Cash-Generating Assets and IPSAS 26, Impairment of Cash Generating Assets. Amendments to ensure consistency of impairment guidance
	<ul style="list-style-type: none"> d) IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs). Amendments to the implementation guidance on deemed cost in IPSAS 33 to make it consistent with the core principles in the Standard.

iii. Early adoption of standards

The entity did not early – adopt any new or amended standards in year 2020.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realised in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the entity's right to receive payments is established.

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Revenue recognition (Continued)

ii) Revenue from exchange transactions (continued)

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2018/2019 was approved by the Council or Board on ~~xxxx~~. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the entity recorded additional appropriations of ~~xxxx~~ on the FY 2018/2019 budget following the Council/ Board's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section ~~xxx~~ of these financial statements.

c) Taxes

Current income tax

The entity is exempt from paying taxes as per schedule ~~xxx~~ of the ~~xxx~~ Act

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Taxes (continued)

Sales tax/ Value Added Tax

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Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a period of xxx years.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

liability recognized is measured as the present value of the future minimum lease payments at initial recognition.

Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite

h) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale
- Its intention to complete and its ability to use or sell the asset
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or an entity of financial assets is impaired. A financial asset or a entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

- The debtors or a entity of debtors are experiencing significant financial difficulty
- Default or delinquency in interest or principal payments
- The probability that debtors will enter bankruptcy or other financial reorganization

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- Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

Loans and borrowing

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

i) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Inventories (Continued)

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

j) Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements. *Entity to state the reserves maintained and appropriate policies adopted.*

l) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

m) Employee benefits

Retirement benefit plans

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The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

n) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

o) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p) Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO/principal and senior managers.

q) Service concession arrangements

The Entity analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Entity recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through

ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Entity also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

r) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

s) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

t) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2019.

5 SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

(include provisions applicable for your organisation e.g provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

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6 TRANSFERS FROM NATIONAL GOVERNMENT MINISTRIES

Description	2021-2022	20xx-20xx
	KShs	KShs
a) Unconditional grants		
Operational grant	9,136,962.00	3,870,560.00
	9,136,962.00	3,870,560.00
b) Conditional grants		
Refurbishing of computer Laboratory	829,940.00	0.00
Refurbishing of Reading Room	257,630.00	0.00
Equipping of Technical Rooms	428,760.00	0.00
Construction of Semi-permanent Store	335,040.00	0.00
Infrastructure Debt-Hostels and Kitchen	1,688,630.00	0.00
Total Conditional Grants	3,540,000.00	0.00
Total government grants and subsidies	12,676,962.00	3,870,560.00

7 RENDERING OF SERVICES

Description	2021-2022	2020-2021
	KShs	KShs
Boarding	2,122,624.00	2,349,375.00
Teaching Equipment	218,794.00	315,000.00
Local Travelling	223,000.00	525,000.00
Medical	44,000.00	63,000.00
Activity	97,450.00	420,000.00
Repairs and Maintenance	191,895.00	210,000.00
Motor Vehicle Repair	0.00	262,500.00
Vehicle Replacement	223,800.00	241,500.00
Gratuity	73,000.00	210,000.00
Contingency	223,180.00	210,000.00
Teaching Practice	171,000.00	262,500.00
Electricity, water and conservancy	246,308.00	438,585.00
Student Council	21,200.00	0.00
Registration	14,000.00	0.00
Student ID	21,000.00	0.00
Club and Environment	70,000.00	0.00
Personal Emolument Subsidy	161,300.00	695,100.00
Primary Teacher Examination	32,400.00	0.00
Computer Studies	288,235.00	315,000.00
Rehabilitation	0.00	157,500.00
Bank Charges	18,863.00	31,500.00
Uniforms	161,000.00	0.00
Teaching Practice Plan Books	84,000.00	0.00
Library	35,000.00	0.00
Covid -19 Responses	97,000.00	0.00
Student Guide Book	14,000.00	0.00
Basic Fee	84,000.00	0.00

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Assessment Fee	840,000.00	0.00
Practicum Fee	175,000.00	0.00
Total revenue from the rendering of services	5,952,049.00	6,706,560.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)**8 SALE OF GOODS**

Description	2021-2022	2020-2021
	KShs	KShs
Sale of goods		
Sale of farm produce	26,504.00	164,085.00
Total revenue from the sale of goods	26,504.00	164,085.00

9 OTHER INCOME

Description	2021-2022	2020-2021
	KShs	KShs
Income from TSC Income	408,200.00	0.00
Income from Bus Hiring	78,900.00	0.00
Total other income	487,100.00	0.00

10 USE OF GOODS AND SERVICES

Description	2021-2022	2020-2021
	KShs	KShs
Boarding	4,861,191.00	1,260,104.00
Teaching Equipments	175,115.00	5,530.00
Local Travelling	421,790.00	24,950.00
Medical	45,315.00	30,998.00
Activity	413,922.00	21,600.00
Contingency and Administration	1,463,855.00	999,103.00
Teaching Practice	0.00	52,665.00
Electricity, water and conservancy	244,261.00	144,108.00
Student Council	25,500.00	48,950.00
Registration	5,700.00	0.00
Student ID	10,050.00	0.00
Club and Environment	17,410.00	0.00
Primary Teacher Examination	40,290.00	186,390.00
Computer Charges	444,180.00	25,475.00
Bank Charges	3,660.00	2,700.00
Uniform	87,840.00	0.00
Farm	62,110.00	179,165.00

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Library Books	1,800.00	0.00
Basic Fee	84,000.00	0.00
Assessment Fee	840,000.00	0.00
Practicum Fee	175,000.00	0.00
Total good and services	9,422,989.00	2,981,738.00

11 EMPLOYEE COSTS

	2021-2022	2020-2021
	KShs	KShs
Salaries and wages	5,897,802.00	4,559,653.00
Employee related costs:	0.00	0.00
NHIF	141,234.00	122,500.00
NSSF	394,520.00	385,990.00
P.A.Y.E.-KRA	94,292.00	51,365.00
KUDHEIHA Deductions	63,300.00	53,100.00
Total Employee costs	6,591,148.00	5,172,608.00

12 B.O.M. EXPENSES

Description	2021-2022	2020-2021
	KShs	KShs
B.O.M. Transport Reimbursement	244,500.00	124,000.00
Total director emoluments	244,500.00	124,000.00

13 REPAIRS AND MAINTENANCE

Description	2021-2022	2020-2021
	KShs	KShs
Repairs and maintenance	105,105.00	125,074.00
Rehabilitation of Kitchen	0.00	202,695.00
Motor vehicle repairs	156,725.00	0.00
Total repairs and maintenance	261,830.00	327,769.00

14 CONTRACTED SERVICES

Description	2021-2022	2020-2021
	KShs	KShs
Vehicle Replacement and Insurance	287,578.00	1,092,049.00
Total contracted services	287,578.00	1,092,049.00

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

15 CASH AND CASH EQUIVALENTS

Description	2021-2022	2020-2021
	KShs	KShs
Current accounts	927,126.00	523,908.00
Others (Cash on Hand)	73.00	1,153.00
Total cash and cash equivalents	927,199.00	525,061.00

16 RECEIVABLES FROM EXCHANGE TRANSACTIONS

Description	2021-2022	2020-2021
	KShs	KShs
Current receivables		
Student debtors	4,194,092.00	4,709,420.00
Total current receivables	4,194,092.00	4,709,420.00

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022
NOTES TO THE FINANCIAL STATEMENTS (Continued)

17 PROPERTY, PLANT AND EQUIPMENT

	Buildings	Land	Motor vehicles	Furniture and fittings	Computers	Plant and equipment	Total
Cost	Shs	Ksh.	Shs	Shs	Shs	Shs	Shs
At 30 th June 2020	54,895,765.00	6,300,000.00	3,950,000.00	7,320,055.00	144,060.00	2,954,000.00	75,563,880.00
Additions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers/adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At 30th June 2021	54,895,765.00	6,300,000.00	3,950,000.00	7,320,055.00	144,060.00	2,954,000.00	0.00
Depreciation and impairment							
At 30 th June 2020							
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost							
As at 30th June 2021	54,895,765.00	6,300,000.00	3,950,000.00	7,320,055.00	144,060.00	2,954,000.00	75,563,880.00
Additions	655,235.00	0.00	0.00	366,195.00	829,940.00	0.00	1,851,370.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impairment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer/adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
At 30th June 2022	55,551,000.00	6,300,000.00	3,950,000.00	7,686,250.00	974,000.00	2,954,000.00	77,415,250.00
Net book values							
At 30th June 2021	54,895,765.00	6,300,000.00	3,950,000.00	7,320,055.00	144,060.00	2,954,000.00	75,563,880.00
At 30th June 2022	55,551,000.00	6,300,000.00	3,950,000.00	7,686,250.00	974,000.00	2,954,000.00	77,415,250.00
<i>[Include brief description of WIP as a footer]</i>							

Revaluation of assets was carried out at June 2022 hence, no depreciation was provided.

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022 NOTES TO THE FINANCIAL STATEMENTS (Continued)

18 TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS

Description	2021-2022	2020-2021
	KShs	KShs
Suppliers Debts	8,194,440.00	12,776,990.00
Salaries Due	1,092,240.00	571,138.00
Total trade and other payables	9,286,680.00	13,348,128.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

19 FINANCIAL RISK MANAGEMENT

The entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The entity's financial risk management objectives and policies are detailed below:

(i) Credit risk

The entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the company's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

46. FINANCIAL RISK MANAGEMENT (Continued)

(i) Credit risk (continued)

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the company has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

The entity has significant concentration of credit risk on amounts due from xxxx

The board of directors sets the company's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

(ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the entity's directors, who have built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the company under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

46. FINANCIAL RISK MANAGEMENT (Continued)

(iii) Market risk

The board has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The company's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day to day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

a) Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

The entity manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

46. FINANCIAL RISK MANAGEMENT (Continued)

(iii) Market risk (Continued)

a) Foreign currency risk (Continued)

Foreign currency sensitivity analysis

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

b) Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

46 FINANCIAL RISK MANAGEMENT (Continued)

(iii) Market risk (Continued)

b) Interest rate risk(continued)

Sensitivity analysis

The entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of KShs xxx (2016: KShs xxx). A rate

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022
increase/decrease of 5% would result in a decrease/increase in profit before tax of
KShs xxx (2012 – KShs xxx)

iv) Capital Risk Management

The objective of the entity's capital risk management is to safeguard the Board's ability to continue as a going concern. The entity capital structure comprises of the following funds:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

20 RELATED PARTY BALANCES

Nature of related party relationships

Entities and other parties related to the entity include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the *entity*, holding 100% of the *entity's* equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the entity, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Xxx;
- iv) Xxx;
- v) Xxx;
- vi) Key management;
- vii) Board of directors;

NOTES TO THE FINANCIAL STATEMENTS (Continued)

21 SEGMENT INFORMATION

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an entity to present segmental information of each geographic region or department to enable users understand the entity's performance and allocation of resources to different segments)

22 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

23 EVENTS AFTER THE REPORTING PERIOD

There were no material adjusting and non- adjusting events after the reporting period.

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

24 ULTIMATE AND HOLDING ENTITY

The entity is a State Corporation/ or a Semi- Autonomous Government Agency under the Ministry of xxx. Its ultimate parent is the Government of Kenya.

25 Currency

The financial statements are presented in Kenya Shillings (Kshs).

APPENDICES

APPENDIX 1: PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.

Director General/C.E.O/M.D (enter title of head of entity)
Chairman of the Board

Date.....

ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2022

ABERDARE TEACHERS TRAINING COLLEGE
P.O BOX 200-20300
NYAHURURU-KENYA
COMBINED TRIAL BALANCE FOR THE MONTH OF JUNE 2022

PARTICULAR	2021-2022	
	DEBIT	CREDIT
Bal B/d Cash		1,153.00
Bal B/d Bank		523,908.10
M.O.E Operational Grant	-	9,136,962.00
M.O.E Development Grant		3,540,000.00
Transfer to Account 1	8,448,700.00	8,448,700.00
Transfer to Account 2	3,837,458.00	3,837,458.00
Boarding	2,280,046.00	1,765,548.00
Teaching Equipment	408,560.00	218,794.00
Local Travelling	666,290.00	223,000.00
Medical	45,315.00	44,000.00
Activity	413,922.00	97,450.00
Repairs, Improvement & Maintenance	760,340.00	191,895.00
Vehicle Replacement & Insurance	287,578.00	223,800.00
Gratuity	-	73,000.00
Contingency & Administration	1,463,855.00	376,980.00
Teachin Practice	-	171,000.00
Electricity, water & conservancy	244,261.00	246,308.00
Student Council	25,500.00	21,200.00
Regestration	5,700.00	14,000.00
STUDENT ID	10,050.00	21,000.00
CLUB & ENVIRONMENT	17,410.00	70,000.00
Personal Emoluments Subsidy	5,498,908.00	161,300.00
pimary Teachers Examination	40,290.00	32,400.00
Rehabilitation Fund -Kitchen		
Computer Charges	1,274,120.00	288,235.00
Bank Charges	3,660.00	18,863.00
Uniforms	87,840.00	161,000.00
Arrears- Fees	-	872,404.00
Farm	62,110.00	26,504.00
Creditors	2,713,895.00	-
TP LESSON PLAN	-	84,000.00
COVID-19	-	97,000.00
LIBRARY BOOKS	1,800.00	35,000.00
STUDENT GUIDE BOOK	-	14,000.00
BUS HIRE	-	78,900.00
MVR	156,725.00	-
BASIC FEE	84,000.00	84,000.00
ASSESSMENT FEE	840,000.00	840,000.00
PRACTICUM FEE	175,000.00	175,000.00
CBC-TSC	-	254,400.00
CREDITORS- Hostel Construction	1,688,630.00	
BAL C/D :CASH	73.00	-
BAL C/D : BANK	927,126.10	-
TOTAL	32,469,162.10	32,469,162.10

ABERDARE TEACHERS TRAINING COLLEGE
P.O BOX 200-20300
NYAHURURU-KENYA
CONSOLIDATED TRIAL BALANCE FOR THE MONTH OF JUNE 2021

PARTICULAR	2020-2021	
	Debt	Credit
Bal B/d Cash		2,243.00
Bal B/d Bank		1,796,974.05
M.O.E Operational Grant		3,870,560.00
M.O.E Development Grant		
Transfer to Account 1	4,500,000.00	4,500,000.00
Transfer to Account 2	760,000.00	760,000.00
Boarding	785,652.00	739,156.00
Teaching Equipment	5,530.00	19,278.00
Local Travelling	148,950.00	79,720.00
Medical	30,998.00	4,517.00
Activity	21,600.00	37,716.00
Repairs, Improvement & Maintenance	125,074.00	8,000.00
Vehicle Replacement & Insurance	1,092,049.00	1,248,362.00
Gratuity	-	10,000.00
Contingency & Administration	999,103.00	210,000.00
Teachin Practice	52,665.00	-
Electricity, water & conservancy	144,108.00	77,000.00
Student Council	48,950.00	-
Regestration	-	-
STUDENT ID		
CLUB & ENVIRONMENT		
Personal Emoluments Subsidy	3,996,315.00	100,470.00
pimary Teachers Examination	186,390.00	165,900.00
Rehabilitation Fund -Kitchen	202,695.00	-
Computer Charges	25,475.00	16,300.00
Bank Charges	2,700.00	1,468.00
Uniforms	-	-
Arrears- Fees	-	495,183.00
Farm	179,165.00	164,085.00
Creditors	474,452.00	-
TP LESSON PLAN		
COVID-19		
LIBRARY BOOKS		
STUDENT GUIDE BOOK		
BUS HIRE		
MVR		
BASIC FEE		
ASSESSMENT FEE		
PRACTICUM FEE		
CBC-TSC		
CREDITORS- Hostel Construction		
BAL C/D :CASH	1,153.00	-
BAL C/D : BANK	523,908.05	-
TOTAL	14,306,932.05	14,306,932.05

ABERDARE TEACHERS TRAINING COLLEGE
P.O. BOX 200-20300
NYAHURURU-KENYA

CONSOLIDATED RECONCILIATION STATEMENT FOR THE MONTH OF JUNE 2021

BAL AS PER BANK STATEMENT	KSH	KSH
		524,571.10
LESS: Bank Charges		663.05
BAL AS PER CASHBOOK		523,908.05

ROSE W. KIBOI
IREZI ESTHER

~~IREZI ESTHER~~

09/07/21
09/07/2021

ABERDARE TEACHERS TRAINING COLLEGE

P.O BOX 200-20300

NYAHURURU-KENYA

SUPPLIERS FOR FY 2020/2021

S/NO.	HISTORICAL PENDING BILLS FOR FY 2015/ JUN 2019	BALANCE B/D	CONTACTS
1	UMOJA DAIRY	481,625.00	0736 653 324
2	JAWAMI CEREALS	672,700.00	0722 276 253
3	PENGINE ENTERPRISES	1,473,020.00	0742 198 113
4	QUEST G. MERCHANTS	259,457.00	0722 304 335
5	WANKEN DISTRIBUTOR	1,178,882.00	0722 530 432
6	EASY DIAL RESEARCH	956,995.00	0723 879 168
7	JAMES WAWERU	163,000.00	0711 220 464
8	MURANGA PHARMACY	37,687.00	0720 825 884
9	WEAVERBIRD GARMENT	2,070,040.00	0722 264 464
10	KUNORA INVESTMENT	1,148,600.00	0726 328 552
11	AMACOM CONTRACTOR	540,030.00	0723 265 055
12	SMART CHOICE DEPOT	890,500.00	0705 420 730
	TOTAL IN KSH	9,872,536.00	
	PENDING BILLS FOR FY 2019/2020		
13	MWAGI COMMERCIAL AGENCIES	87,180.00	0722 659 447
14	MONJEWI ENTERPRISES	120,080.00	0724 666 578
15	PRICEDIA INVESTMENT LTD	25,400.00	0728 720 849
16	MONAWA G. SUPPLIES	70,900.00	0726 145 255
17	QUEENSPAK ENTERPRISES	145,000.00	0729 015 867
18	JAMES GICHUKI	586,332.00	0728 478 061
19	RICHARD NDIRITU	403,314.00	0701 735 674
21	NYAHURURU BOOKSHOP	310,600.00	0722 304 329
22	OASSIS BUTCHERY	977,980.00	0727 326435
23	SHARK COMPANY LTD	45,840.00	0721 316 820
24	VALLEY CONFECTIONARY LTD	68,328.00	0722 206 555
25	RICHARD WACHIRA	63,500.00	0723 950 339
	TOTAL IN KSH	2,904,454.00	
	SALARY DUE	571,138.00	
	GRAND TOTAL IN KSH	13,348,128.00	

ABERDARE TEACHERS TRAINING COLLEGE
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NYAHURURU-KENYA

FEES ARREARS AS AT 30TH JUNE 2021

REGULAR STUDENTS	AMOUNT IN KSH.
FY 2015/2017	488,513.00
FY 2016/2018	1,240,479.00
FY 2017/2019	1,754,567.00
FY 2018/2020	743,607.00
TOTAL	4,227,166.00
SCHOOL BASED	
P1	262,976.00
ECDE CERT	89,738.00
ECDE DIP	129,540.00
TOTAL	482,254.00
TOTAL	4,709,420.00

ABERDARE TEACHERS TRAINING COLLEGE
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NYAHURURU-KENYA

CONSOLIDATED RECONCILIATION STATEMENT FOR THE MONTH OF JUNE 2022

	KSH	KSH
BAL AS PER BANK STATEMENT		927,506.10
LESS: Bank Charges		380.00
BAL AS PER CASHBOOK		927,126.10

ROSE W. KIROI
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05/07/22
05/7/2022

ABERDARE TEACHERS TRAINING COLLEGE
P.O BOX 200-20300
NYAHURURU-KENYA

OUTSTANDING CREDITORS AS AT 30TH JUNE 2022

S/NO.	HISTORICAL PENDING BILLS FOR FY 2015/ JUN 2019	BALANCE B/D (2020)	YEAR 2021	AMOUNT PAID IN JULY-21	AMOUNT PAID IN NOV-21	AMT PAID IN FEB	BALANCE C/D	CONTACTS
1	UMOJA DAIRY	481,625.00		100,000.00		0	381,625.00	0736 653 324
2	JAWAMI CEREALS	672,700.00		100,000.00	200,000 (NOV -21)		372,700.00	0722 276 253
3	PENGINE ENTERPRISES	1,473,020.00		100,000.00		0	1,373,020.00	0742 198 113
4	QUEST G. MERCHANTS	259,457.00		100,000.00		0	159,457.00	0722 304 335
5	WANKEN DISTRIBUTOR	1,178,882.00				0	1,178,882.00	0722 530 432
6	EASY DIAL RESEARCH	956,995.00		100,000.00	165,000(JAN 22)		691,995.00	0723 879 168
7	JAMES WAWERU	163,000.00		63,000.00		0	100,000.00	0711 220 464
8	WEAVERBIRD GARMENT	2,070,040.00		Returned- 239,550 (Dec-21)	350,000-Dec 21		1,480,490.00	0722 264 464
9	SMART CHOICE DEPOT	890,500.00		100,000.00		0	790,500.00	0705 420 730
	TOTAL IN KSH	8,146,219.00		902,500.00		715,000	6,528,669.00	
PENDING BILLS FOR FY 2019/2021								
10	MWAGI COMMERCIAL AGENCIES	137,965.00	45,130.00	87,180.00	45,130 (DEC-21)		50,785.00	0722 659 447
11	QUEENSPAK ENTERPRISES	145,000.00	-	50,000.00		0	95,000.00	0729 015 867
12	JAMES GICHUKI	586,332.00	-	150,000.00	150,000 (OCT-21)	150,000-(FEB -22)	136,332.00	0728 478 061
13	RICHARD NDIRITU	403,314.00	-	100,000.00	100,000 (OCT-21)	50,000(FEB-22)	153,314.00	0701 735 674
14	NYAHURURU BOOKSHOP	350,600.00	141,000.00	100,000.00	141,000(DEC-21)		250,600.00	0722 304 329
15	OASSIS BUTCHERY	1,031,300.00	45,580.00	100,000.00	49,450 (DEC-21)	8,280.00	958,860.00	0727 326435
16	VALLEY CONFECTIONARY LTD	68,328.00	112,980.00	68,328.00	47,970 (DEC-21)		20,880.00	0722 206 555
	TOTAL IN KSH	2,722,829.00	344,690.00	655,508.00		595,150.00	1,665,771.00	
	SALARY DUES						1,092,240.00	
	GRAND TOTAL IN KSH						9,286,680.00	

ABERDARE TEACHERS TRAINING COLLEGE
POBOX 200-20300
NYAHURURU-KENYA

FEES ARREARS AS AT 30TH JUNE 2022	
REGULAR STUDENTS	AMOUNT IN KSH.
FY 2015/2017	427,993.00
FY 2016/2018	1,088,380.00
FY 2017/2019	1,616,045.00
FY 2018/2020	547,876.00
SCHOOL BASED	
P1	194,898.00
ECDE CERT	61,140.00
ECDE DIP	257,760.00
TOTAL	4,194,092.00