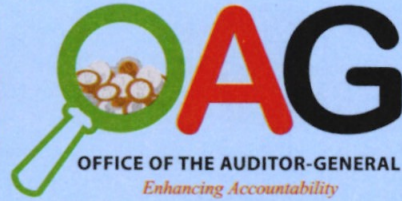


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 25 JUN 2026

DAY.

Thur

TABLED
BY:

Hon. Owen Baya, MP
Dep. leader of the Majority
Party

CLERK AT
THE-TABLE:

M. Chuma

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

KISAJU DIPAK SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

KAJIADO COUNTY



KISAJU DIPAK SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kisaju Dipak Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

Kisaju Dipak Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	2023
FDSE	

2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Isinya Sub-County

The school was registered in 15/12/2015 under registration number 34S3000031 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 374 number of students as at 30th June 2023. It has 8 streams and 10 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Noel Tayiai	Chairman	29/6/2018
2	Carolyn Sempeyio	Secretary - Principal	9/8/2021
3	Jennifer sambayon	Member	29/6/2018
4	Noel Tayiai	Member	29/6/2018
5	Mohamed Sempele	Member	29/6/2018
6	Magdaline Mokinyo	Member	29/6/2018
7	Daniel Parsoi	Member	29/6/2018
8	John Kipain	Member – Rep CEB	29/6/2018
9	Enock Osugo	Member Rep Teachers	29/6/2018
	Dipak Premchand Shah Everline Ntaya		
10	John Keboi	3 Members - Sponsor	29/6/2018
11	Daphine Naserian	Member - Community	29/6/2018
12	Daniel Parsoi	Member Special Needs	29/6/2018
13	Peter Kakaya	Rep Students	29/6/2018

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of members attended during the year
1	Executive Committee			
		Noel Tayiai	Member	6 out of 7
		Nasuka Jackson	Member	6 out of 7
		Carolyne Sempeyio	Principal	6 out of 7
		Everline Ntayia	Member	7 out of 7
2	Audit Committee	Rachael Kihika	Member	6 out of 7
3	Finance, procurement and general purposes Committee			
		Noel Tayiai	Member	3 out of 3
		Nasuka Jackson	Member	3 out of 3
		Daniel Parsoi	Member	3 out of 3
		Carolyne Sempeyio	Principal	3 out of 3
4	Academic Committee			
		Daniel Parsoi	Member	3 out of 3
		Daniel Parsoi	Member	2 out of 3
		Daphine Naserian	Chair	3 out of 3
		Enock Osugo	Member	3 out of 3
5	Development Committee			
		Noel Tayiai	Member	2 out of 2
		Nasuka Jackson	Member	2 out of 2
		Daniel Parsoi	Member	2 out of 2
		Carolyne Sempeyio	Principal	2 out of 2
6	Audit Committee			
		Nasuka Jackson	Member	3 out of 3
		Daniel Parsoi	Member	3 out of 3
		Noel Tayiai	Member	3 out of 3
		Carolyne Sempeyior	Principal	3 out of 3

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Carolyne Sempeyo	538571
2	Deputy Principal	Maina Mary	387634
3	School Bursar	Alex Raria	

(e) Schools contacts

Post Office Box: P.O BOX 983-00242
 Telephone:
 E-mail: kisajudipakgirlsecondary@gmail.com
 Website: NA
 Facebook: NA
 Twitter: NA

Kisaju Dipak Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

(f) Schools contacts

Post Office Box: 983-00242
Telephone: 0725803352
E-mail: KisajuDipaksecondary@gmail.com
Website: NA
Facebook: NA
Twitter: NA

(g) School Bankers

Provide details of the school bankers.

Name of Bank: KCB
Branch: KITENGELA
Postal Address.

Name of Bank: COOPERATIVE
Branch: KITENGELA
Postal Address

(h) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

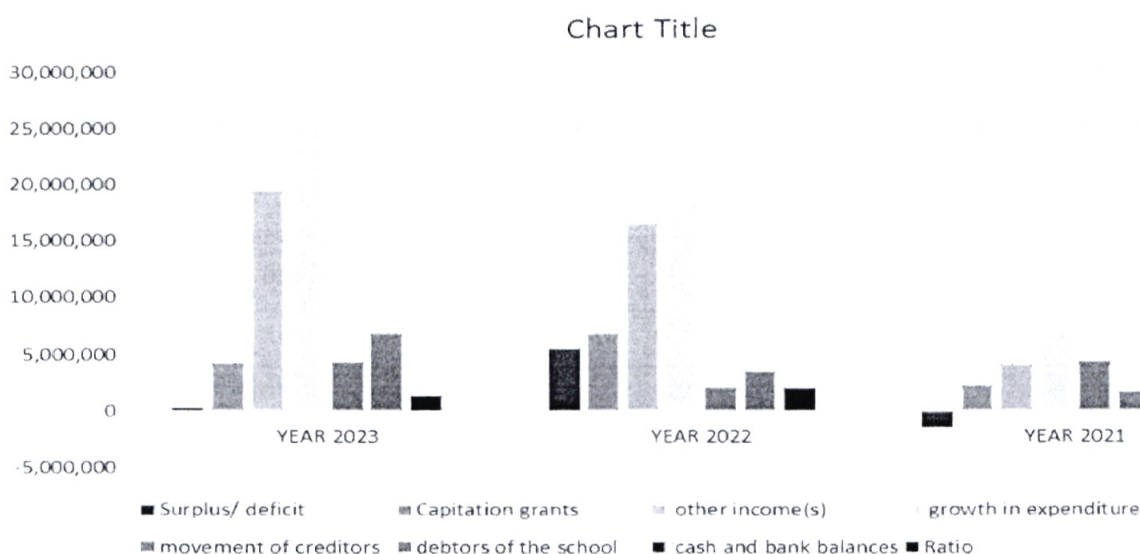
Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	YEAR 2023	YEAR 2022	YEAR 2021
Surplus/ deficit	339,133	5,555,221	-1,496,725
Capitation grants from the Ministry of Education	4,276,135	6,810,229	2,263,179
A three-year overview of growth of other income(s)	19,470,026	16,517,326	4,104,675
A three-year overview of growth in expenditure	26,364,028	18,167,976	7,864,579
movement of creditors	4,340,748	2,059,270	4,331,107
Movement of debtors of the school	6,822,647	3,565,472	1,707,379
Movement of cash and bank balances	1,439,990	2,076,472	651,263
Ratio of capitation grant per student	1:11,434	1:19,912	1:16,641



b) Teacher students ratio

S/no	Description	Number
1	Teachers employed by TSC	10
2	Teachers employed by Bom	8
3	Total number of students	374
4	Teacher to student ratio	1:13
5	Teachers recruited & posted within the year	1
6	Teachers transferred/retired during the year	0

b) The mean score in the 2023 KCSE:

	2023	2022	2021
Mean Score	-	3.04	3.09

c) Number of Candidates in the 2023 KCSE:

	2021
No of students who sat the exams	68
No of students transitioned to institutions of higher learning	2

d) The capacity of the school: 374

<i>Facilities</i>	No.
kitchen-	1
Laboratory	1
Dormitory	2
Toilets	16 doors
Dining hall	1
classrooms	12

Kisaju Dipak Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

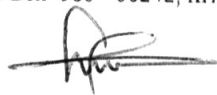
e) Development Projects Carried Out By The School

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Principals House	Ministry Of Education	Complete	4,392,403		Complete

Sign

PRINCIPAL

KISAJU DIPAK SEC. SCHOOL
P. O. Box 983 - 00242, KITENGELA



School Principal

4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kisaju Dipak Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.

.....
Name: Noel Tayiai
Designation: Chairman, School Board of Management
Date: PRINCIPAL 31/02/2026

KISAJU DIPAK SEC. SCHOOL
P. O. Box 980-00242, KITENGELA

.....
Name: Carolyne Sempeyio
Designation: School Principal & Secretary to Board of Management
Date: 31/3/26

.....
Name: Alex Raria
Designation: Bursar/ Finance Officer
Date: 31/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KISAJU DIPAK SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kisaju Dipak Secondary School set out on pages 1 to 16, which comprise of the statement of assets and liabilities as at

30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kisaju Dipak Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

Review of the financial statements revealed misstatements as follows;

- i. Summary report of performance of the school reflects capitation grants from the ministry and growth of other income(s) earned by the School for 2022/2023, which differs with the statement of receipts and payments amount, resulting in an unexplained variance as detailed below;

Item	Financial Statements Amount (Kshs)	Summary Report Amount (Kshs)	Variance (Kshs)
Capitation grants from the Ministry	7,033,135	4,276,135	2,757,000
Growth of other income(s)	19,670,026	19,470,026	200,000

- ii. Note 2 to the financial statements reflects capitation grant for operations comparative balance of Kshs.6,036,724, while the re-casted amount is Kshs.5,579,724, resulting in an unexplained variance of Kshs.457,000;
- iii. Note 14 to the financial statements reflects negative accumulated fund balance brought forward of Kshs.1,972,465 which differs with the statement of assets and liabilities balance of Kshs.3,582,756, resulting in an unexplained variance of Kshs.1,610,291;
- iv. Further, the statement of assets and liabilities reflects positive accumulated fund balance b/fwd of Kshs.1,972,465, instead of negative balance;
- v. The statement of cash flows reflects total receipts amount of Kshs.26,703,161, while the re-casted amount is Kshs.23,946,161, resulting in an unexplained variance of Kshs.2,757,00;

- vi. The statement of cash flows reflects prior year net cash flows from operating activities amount of Kshs.5,555,221, while the re-casted amount is Kshs.5,159,579, resulting in an unexplained variance of Kshs.395,642;
- vii. The statement of cash flows reflects net cash inflows/outflows from operating activities nil balance, while the re-casted amount is Kshs.339,133. Further, cashflows from investing activities reflects unsupported amount of Kshs.339,133;
- viii. The statement of cash flows reflects current year opening balance on cash and cash equivalents of Ksh.1,949,687, which differs with the prior year closing balance of Kshs.2,076,554, resulting in an unexplained variance of Kshs.126,867. Further, the net increase in cash and cash equivalents is indicated as increase in cash of Kshs.509,697 instead of a decrease;
- ix. Re-casted current and prior year net increase/decrease in cash and cash equivalents amounted to Kshs.339,133 and Kshs.5,159,579 respectively, resulting in unbalanced statement of cash flows;
- x. The statement of cash flows reflects Nil Government grants for infrastructure while the statement of receipts and payments reflects an amount of Kshs.2,757,000, resulting in an unexplained variance of Kshs.2,757,000;
- xi. Comparison between the statement of budgeted versus actual amounts and notes to the financial statements revealed an unexplained variances as detailed below;

Components	Note	Notes to the Financial Statements Amount (Kshs)	Statement of Budgeted Versus Actual Amount (Kshs)	Variance (Kshs)
Fees Charged on Parents				
Repair and maintenance	4	788,022	202,022	586,000
Other Receipts-School Fund Account	5	16,084,323	-	16,084,323
Payments For Tuition	6	2,550,658	2,549,800	858
Expenditure for Operations				
Repairs and maintenance	7	349,400	330,176	19,224
Activity expenses	7	415,840	-	415,840
Payments for Infrastructure	8	2,848,798	-	2,848,798
Expenditure for School Fund				
Personnel emoluments	9	5,081,763	1,649,000	3,432,763
Repairs and maintenance	9	725,500	280,600	444,900
Local transport	9	392,000	(65,000)	457,000
Electricity and water	9	272,870	862,000	(589,130)
Administration cost	9	689,800	778,560	(88,760)
Fees on Boarding Equipment & stores	9	10,916,699	2,143,000	8,773,699

- xii. A re-cast of the statement of budgeted versus actual amounts revealed variances between the original and final budgets as detailed below;

Receipt/Expenses	Original Budget Amount	Final Budget Amount	Variance
	Kshs	Kshs	Kshs
Personnel emoluments	1,000,000	2,048,000	(1,048,000)
Repairs and maintenance	1,000,000	752,824	247,176
Local transport/traveling	4,000,000	970,900	3,029,100

- xiii. A re-cast of the statement of budgeted versus actual amounts revealed variances between the original and final budgets as detailed below;

Receipt/expenses Item	Budget Utilization Difference (Kshs)	Recasted Amount (Kshs)	Variance (Kshs)
Repairs and maintenance	202,022	197,978	4,044
Local transport / travelling	338,785	(178,785)	517,570
Teaching / learning materials	549,800	(549,800)	1,099,600
Personnel emoluments	2,120,700	1,668,185	452,515
Repairs and maintenance	1,083,000	422,648	660,352
Electricity and water	1,836,100	223,900	1,612,200
Fee on boarding equip & stores	6,143,000	6,857,000	(714,000)

- xiv. The statement of receipts and payments reflects school fund income - parents contributions amount of Kshs.3,585,703 while the supporting ledgers reflects an amount of Kshs.11,034,014, resulting in an unexplained variance of Kshs.7,448,311;
- xv. The School Management did not prepare trial balance to support the amounts and balances in the financial statements;
- xvi. Notes 3 and 4 in the statement of receipts and payments are not aligned with the notes to the financial statements.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Non-Recognition of Accrued Income – Parents’ Contributions

The statement of receipts and payments reflects school fund income parents’ contribution and other receipts amounts of Kshs.3,585,703 and Kshs.16,084,323, all totalling Kshs.19,670,026 as disclosed in Notes 3 and 5 to the financial statements respectively. Review of the supporting schedules and records provided revealed that the School failed to apply the accrual principle of accounting in recognition of the income reported for the period and instead, reported the income on cash basis. This was contrary to the matching concept and IPSAS accrual principle which requires recognition of income regardless of when cash is received.

In the circumstances, the existence, accuracy and completeness of the school fund income parents’ contribution and other receipts amounting to Kshs.19,670,026 could not be confirmed.

3. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,439,990 as disclosed in Notes 10 and 11 to the financial statements. Included in the balance are five (5) bank accounts with account balances of Kshs.49,631, Kshs.388,827, Kshs.462,071, Kshs.60,836 and Kshs.459,400. However, the following anomalies were noted;

- i. Board of survey report as at 30 June, 2023 confirming the cashbooks balances for all the bank accounts was not provided for audit;
- ii. Monthly bank reconciliations for all the bank accounts were not done;
- iii. Cashbooks for all the bank accounts were not reviewed and approved by way of signing at the end of the financial period by a senior official;
- iv. Certificates of bank balances for all the accounts were not provided for audit;
- v. Some entries in the cashbook are made in pencil instead of indelible ink;
- vi. Cancellation of entries in the cashbook using a pen which had not been countersigned;
- vii. Fund account and parents' association development bank accounts were maintained under one cash book. Further, the cash books had two (2) opening balances but one closing balance of Kshs.462,071 for the fund account and there was no closing balance for parents' association development account;
- viii. Entries in the infrastructure cashbook were made quarterly instead of monthly.

In the circumstances, the accuracy, completeness of cash and cash equivalents balance of Kshs.1,439,990 could not be confirmed.

4. Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.6,822,647 as disclosed in Note 12 to the financial statements. However, the supporting schedules, detailed aging analysis and students listing indicating individual student balances were not provided for audit review.

In the circumstances, the existence, accuracy and completeness of the accounts receivable balance of Kshs.6,822,647 could not be confirmed.

5. Unsupported Accounts Payable Balance

The statement of assets and liabilities reflects accounts payable balance of Kshs.4,340,748 as disclosed in Note 13 to the financial statements. However, the management did not avail supporting ledgers, invoices, LPOs/LSOs, delivery notes and goods received notes to support the payable. Further, Note 13 to the financial statements reflects prior year accounts payable balance of Kshs.4,331,107. However, the statement of assets and liabilities reflects a balance of Kshs.2,059,270, resulting in an unexplained variance of Kshs.2,271,837.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.4,340,748 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kisaju Dipak Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The School Management is responsible for Other Information set out on pages iii to ix which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

Management submitted the financial statements to the Auditor-General on 6 March, 2026 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated

that the School's financial statements should be ready by 30 September, 2023 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.2,885,940 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.370,400 transferred to National, County and sub-county Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs 370,400 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with Law on Ethnic Composition

Analysis of the staff list and payroll provided for audit review revealed that the School Management did not comply with the National Cohesion and Integration Act, 2008 as pertains to public entities having a diverse representation of staff since one ethnic community constituted 50% of the total workforce of ten (10) employees.

Further, out of the ten (10) staff, none represented persons living with disabilities, contrary to the requirement of Section 13 of Persons with Disabilities Act, 2003.

In the circumstances, Management was in breach of the law.

5. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

7. Long Outstanding Accounts Payable

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payable balance of Kshs.4,340,748. However, included in the balance are trade payable balance of Kshs.2,721,478 which had been outstanding for over one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that; an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

8. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all the information provided in the format prescribed and published by the Public Sector Accounting Standards Board as follows;

- i. Pagination not done on the acronyms and glossary of terms, key school information and management, statement of receipts and payments, statement of budgeted versus actual amounts and significant accounting policies pages;
- ii. In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in the Management of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the School did not maintain a receipt and issue register for all the text books received from the Ministry of Education and those issued to students. Further, textbook inventory analysis showing the text books received from the Ministry, text books issued to the students, number of books collected, number of books not returned and balance in stock was not provided for audit review. In addition, Management did not disclose measures and policy which have been put in place for recovery and management of all the lost textbooks and to eliminate/reduce loss of textbooks.

In the circumstances, it was not possible to confirm existence of effective internal controls in relation to management of text books.

2. Irregularities in Board of Management

Review of the financial statements revealed that, the School had sixteen (16) Board of Management members. However, appointment letters of two (2) members of the Board were not provided for audit. Further, the Board of Management records revealed that nine (9) members of the Board of Management did not have a minimum qualification of a degree as is the requirement of Regulation 6(b) of the Basic Education Regulation, 2015. In addition, two (2) of the Board members are omitted in the list of Board members in the financial statements under Key information and management.

In the circumstances overall governance of the School could not be confirmed.

3. Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.6,822,647 as disclosed in Note 12 to the financial statements. Included in the balance are accounts receivable balance of Kshs.1,791,381 or 26% which had been outstanding for more than one (1) year. Further, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

4. Failure to Update the Fixed Assets Register

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.40,740,000. However, the assets could not be confirmed since the asset register was not updated to reflect the correct values, status and location of the assets.

In the circumstances, the un-updated fixed assets register may compromise the safe custody of assets due to lack of proper tracking and accountability.

5. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.40,740,000 which includes a parcel of land with historical costs balance of Kshs.20,000,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership the asset could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

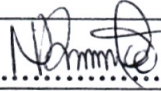
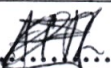
Nairobi

06 May, 2026

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2023

DESCRIPTION OF ACCOUNT HEAD	Note	2022/2023	2021/2022
		KShs	KShs
RECEIPTS			
Capitation grants for tuition	1	1,044,951	773,505
Capitation grants for operations	2	3,231,184	6,036,724
School Fund Income- Parents' Contributions	3	3,585,703	8,483,015
Infrastruture	4	2,757,000	-
School Fund Income- Other receipts	5	16,084,323	8,034,311
TOTAL RECEIPTS		26,703,161	23,327,555
PAYMENTS			
Payments for Tuition	6	2,550,658	751,109
Payments for operations	7	2,885,940	6,140,285
Payments for infrastructure	8	2,848,798	-
Boarding and school fund payments	9	18,078,632	10,880,940
TOTAL PAYMENTS		26,364,028	17,772,334
SURPLUS/DEFICIT		339,133	5,555,221

The school financial statements were approved on 31/3/2026 and signed by:

		
Name: Noel Tayiai	Name: Carolayne Sempeyio	Name: Alex Raria
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 31/3/26	Date: 31/3/26	Date: 31/3/26

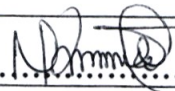
Kisaju Dipak Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

	Notes	2023/24	2022/23
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,420,766	2,069,687
Cash Balances	11	19,224	6,867
Total Cash and cash equivalent		1,439,990	2,076,554
Account's receivables	12	6,822,647	3,565,472
TOTAL FINANCIAL ASSETS		8,262,637	5,642,026
FINANCIAL LIABILITIES			
Accounts Payables	13	4,340,748	2,059,270
NET FINANCIAL ASSETS		3,921,889	3,582,756
REPRESENTED BY			
Accumulated Fund b/fwd	14	3,582,756	1,972,465
Surplus/Deficit for the year		339,133	5,555,221
NET FINANCIAL POSSITION		3,921,889	3,582,756

The School's financial statements were approved on 31/3/ 2026 and signed by:

		
Name: Noel Tayiai	Name: Carolyn Sempeyo	Name: Alex Raria
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: 31/3/2026	Date: 31/3/2026	Date: 31/3/26

8. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th JUNE 2023

		2022-2023	2021-2022
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,044,951	773,505
Capitation grants for operations	2	3,231,184	6,036,724
School fund income- Parents contributions/ fees	3	3,585,703	8,483,015
School fund income- other receipts	4	16,084,323	8,034,311
Total receipts		26,703,161	23,327,555
Payments			
Payments for Tuition		2,550,658	751,109
Payments for operations		2,885,940	6,140,285
Payments for infrastructure		2,848,798	
Boarding and school fund payments		18,078,632	11,276,582
Total payments		26,364,028	18,167,976
Net cash flow from operating activities			5,555,221
CASHFLOW FROM INVESTING ACTIVITIES		339,133	
Proceeds from Sale of Assets			-
Acquisition of Assets			-
Net cash flows from Investing Activities			-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			-
Repayment of principal borrowings			-
Net cash flow from financing activities			-
ADJUSTMENTS			
Increase/Decrease in Accounts Receivable		(6,822,647)	-1,858,093
Increase/Decrease in Accounts Payable		(4,340,748)	-2,271,837
NET INCREASE IN CASH AND CASH EQUIVALENTS		509,697	1,227,470
Cash and cash equivalent at BEGINNING of the year		1,949,687	849,084
Cash and cash equivalent at END of the year		1,439,990	2,076,554

Kisaju Dipak Secondary School
Reports and Financial Statements For the year ended 30th June 2023

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipts/Expenditure Item	Original Budget	Adjustments	Final Budget	Actualized Amount	Budget Difference	% of Utilization
	KShs	KShs	KShs	KShs	KShs	%
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials	2,000,000	-	2,000,000	1,044,951	955,049	52%
(2) CAPITATION GRANT ON OPERATIONS						
Administration costs	1,000,000	-	1,000,000	38,900	961,100	39 %
Activity	1,000,000		1,000,000	77,800	922,200	7 %
Other vote-heads-PE,EWC,LTT ADMN	4,000,000		4,000,000	3,114,484	885,516	78 %
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	2,500,000		2,500,000	1,864,570	635,430	74 %
Repairs and maintenance	200,000		200,000	202,022	2022	98 %
Local transport / travelling	80,000		80,000	338,785	258,785	195%
Electricity and water	500,000		500,000	65,807	434,193	179%
Activity	500,000		500,000	77,595	422,405	197%
Administration costs	900,000		900,000	450,924	449,076	51%
TOTAL INCOME						
(1) EXPENDITURE FOR TUITION						
Teaching / learning materials	2,000,000		2,000,000	2,549,800	549,800	127%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,000,000		2,048,000	2,120,700	379,815	81 %
Repairs and maintenance	1,000,000	-	752,824	330,176	1,083,000	143 %

Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	KShs	KShs	KShs	KShs	KShs	Per cent
Local transport / travelling	4,000,000	-	970,900	451,900	519,000	53%
Electricity and water	1,030,000	-	1,030,000	806,100	1,836,100	20 %
Administration costs	960,000	-	960,000	372,500	587,500	61%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	2,500,000	-	2,500,000	1,649,000	851,000	34 %
Repairs and maintenance	1,200,000	-	1,200,000	280,600	919,400	77 %
Local transport / travelling	800,000	-	800,000	-65,700	865,700	108 %
Electricity and water	1,500,000	-	1,500,000	862,000	638,000	43 %
Administration costs	2,500,000	-	2,500,000	778,560	1,721,440	69%
Fee on Boarding Equipment and Stores	9,000,000	-	9,000,000	2,143,00	6,143,000	68%
TOTALS	24,061,724		24,061,724	6,478,136	17,583,588	

i. Fees not paid in full

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. NOTES TO THE FINANCIAL STATEMENTS**1 CAPITATION GRANT FOR TUITION**

	2022-2023	2021-2022
	Kshs	Kshs
Teaching / learning materials	1,044,951	773,505
Total	1,044,951	773,505

2 CAPITATION GRANT FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	1,948,000
Repairs and maintenance	-	252,824
Local transport / travelling	-	776,900
Electricity and water	-	839,000
Administration costs	38,900	864,000
Activity	77,800	899,000
Other vote-heads-PE,EWC,LTT ADMN	3,114,484	-
Total	3,231,184	6,036,724

3 CAPITATION GRANT FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
Repairs and maintenance	2,757,000	-
Total	2,757,000	-

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,864,570	2,387,000
Repairs and maintenance	788,022	1,151,160
Local transport / travelling	338,785	764,500
Electricity and water	65,807	1,750,900
Activity	77,595	-
Administration costs	450,924	2,429,455
Total	3,585,703	8,483,015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2022/2023	2021/2022
	Kshs	Kshs
Fee on Boarding Equipment and Stores	16,084,323	8,034,311
Total	16,084,323	8,034,311

6 PAYMENTS FOR TUITION

	2022/2023	2021/2022
	Kshs	Kshs
Teaching / learning materials	2,549,800	751,109
Bank charges	858	-
Total	2,550,658	751,109

Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Other vote-heads-PE,EWC,LTT ADMN	2,120,700	1,668,185
-	-	1,083,000
Repairs and maintenance & improvements	349,400	519,000
-	-	1,836,100
-	-	587,500
Activity Expenses	415,840	446,500
TOTAL	2,885,940	6,140,285

8 PAYMENTS FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
Repairs and maintenance & improvements	2,848,798	-
TOTAL	2,848,798	-

9 BOARDING AND SCHOOL FUND PAYMENTS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	5,081,763	851,000
Repairs and maintenance & Improvements	725,500	919,400
Local transport / travelling	392,000	865,700
Electricity and water	272,870	638,000
Administration costs	689,800	1,721,440
Fee on Boarding Equipment and Stores	10,916,699	6,281,042
TOTAL	18,078,632	11,276,582

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2022-2023 Kshs	2021-2022 Kshs
Tuition Account	1183090218	24,063	1,792
Operations Account	1183090129	47,314	251,929
School Fund Account/Boarding	1285090129	1,028,220	277,281
Parents association Development account	02239288508000	155,686	
infrastructure	1257449885	165,483	
Total		1,420,766	531,875

11 CASH IN HAND

Description	2022-2023 Kshs	2021-2022 Kshs
Operation Account	586	6,603.00
School Fund account	18,638	112,785.00
Total	19,224	119,388.00

Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 ACCOUNTS RECEIVABLE

Description	2022-2023 Kshs	2021-2022 Kshs
Fees arrears	6,822,647	3,565,472
Total	6,822,647	3,565,472

[Include an ageing of the fees / non fees arrears below]

Description	2022-2023 Kshs	2021-2022 Kshs
Fees arrears for current year	5,031,266	2,421,914
Fees arrears for the previous year	647,823	692,905
Fees arrears for prior periods (over two years)	1,143,558	450,653
Total	6,822,647	3,565,472

13 ACCOUNTS PAYABLE

Description	2022-2023 Kshs	2021-2022 Kshs
Trade creditors (See ageing below and appendix 1)	4,016,048	4,331,107.
Prepaid fees	324,700	0.00
Total	4,340,748	4,331,107

[Include an ageing of the creditor's arrears below]

Description	2022-2023 Kshs	2021-2022 Kshs
Trade creditors for current year	1,294,570	2,727,817
Trade creditors for the previous year	1,118,188	546,000.00
Trade creditors for prior periods (over two years)	1,603,290	1,057,290.00
Total	4,016,048	4,331,107

NOTES TO THE FINANCIAL STATEMENTS

14 FUND BALANCE BROUGHT FORWARD

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	531,875	109,632
Cash balances	119,388	3,444
Receivables	1,707,379	1,014,474
Payables	4,331,107	1,603,290
Total	(1,972,465)	(475,740)

Kisaju Dipak Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Biological assets

Description	Number	2022-2023 Kshs	2021-2022 Kshs
Trees	165	65	100
Total	165	65.00	100

16 Stock/ Inventory

Description	2022-2023 KShs	2021-2022 KShs
a) Borrowings		
Stock/ inventory at beginning of the year	45,000	0.00
Stock/ inventory purchased during the year	24,000,000	0.00
Stock/ inventory issued during the year	24,005,000	0.00
Balance at end of the year	40,000	0.00

Kisaju Dipak Secondary School**Annual Report and Financial Statements For the year ended 30th June 2023****17 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)

Kisaju Dipak Secondary School
Reports and Financial Statements For the year ended 30th June 2023

12. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2023	Comment
	KES	KES	KES	KES	
Construction of buildings					
1. MELANY HARDWARE	10,680		0	10,680	
2. PROMISE HARDWARE	16,300		0	16,300	
3. QUARIS WELDERS	310,735		0	310,735	
Sub-Total	337,715			337,715	
Supply of goods					
4. LITEMORE ENTERPRISES	300,000		0	300,000	
5. OLPUSARE ENTERPRISES	43,450		0	43,450	
6. POSTAL KENYA	15,450		0	15,450	
7. RENTOLINE LTD	20,000		0	20,000	
8. VISAT DIGITAL SOLUTIONS	67,250		0	67,250	
9. KISAJU STORES	228,465		0	228,465	
10. EYE TWENTY VENTURES	105,533		0	105,533	
11. LANONAMA ENTERPRISES	57,820		0	57,820	
12. PETMO HOPELINER	54,000		0	54,000	
13. JEFAN ENTERPRISES	522,275		0	522,275	
14. JOEL DAPASH	48,000		0	48,000	
15. SREAMLINE CONCEPTS	53,400		0	53,400	
16. DAJOHN ENTERPRISES	760,810		0	760,810	
17. KISAJU BUTCHERIES-NELSON KEPIRO	108,900		0	108,900	
Sub-Total	2,115,263			2,115,263	
Sub-Total					
Grand Total	2,452,978				

Kisaju Dipak Secondary School
Reports and Financial Statements For the year ended 30th June 2023

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

ASSET DESCRIPTION	Quantity	Location	Historical Cost (KShs) 1 st July 2022	Additions During the year (KShs)	Disposals During the year (KShs)	Historical Cost (KShs) 30 th June 2023
Land	10 Hectors		20,000,000	-	-	20,000,000
Buildings and structures	12 classes		12,000,000			12,000,000
	1 dinning hall		5,000,000			5,000,000
Office equipment, furniture and fittings	181 students beds		1,810,000			1,810,000
	3 printers		150,000			150,000
	290 lockers and chair		1,450,000			1,450,000
ICT Equipment, and Other ICT Assets	2 computers & 4 printing machines		200,000			200,000
	2 television sets		50,000			50,000
Textbooks	1,847 text books					
Intangible assets- soft ware	2		80,000			80,000
Total			40,740,000			40,740,000