

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 16 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Kiboro, CBS, MP
(Deputy Majority Party Whip)

CLERK-AT
THE-TABLE:

Lomale

THE AUDITOR-GENERAL

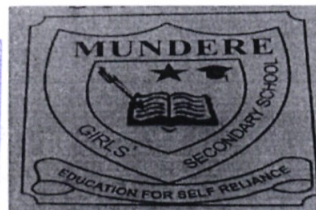
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ON

ST. TRIZA MUNDERE GIRLS
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2021

BUSIA COUNTY



ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Busia County, Bunyala Sub-County.

The school was registered in 7/2025 under registration number 40830000003 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 397 number of students as at 30th June 2021 It has 3 streams and 17 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Mr Joseph Vitalis Juma	Chairperson	17/11/2015
2	Mrs Jerida Wasilwa	Secretary - Principal	15/01/2020
3	Mr Cletus Jesse Wanzala	Vice chairperon	17/11/2015
4	Mr David J Wanga	Member	17/11/2015
5	Mr Caleb Moya	Member	17/11/2015
6	Mrs Mercy Okwaro	Member	17/11/2015
7	Mr Wafula Oburu	Member	17/11/2015
8	Mrs Taaka Wanjala	Member – Rep CEB	17/11/2015
9	Mr Martin Watila	Member Rep Teachers	17/11/2015
10	Fr David Idodi	3 Members - Sponsor	17/11/2015
11	Mr Stanslaus Mayobo	Member - Community	17/11/2015
12	Mr Maurice Ogoti	Member Special Needs	17/11/2015
13		Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Vitals Juma 2. Clectus Jesse 3. Caleb Moya 4. David Wanga 5. Jerida Wasilwa	chairperson vice chairperson PA chairperson Member Secretary	0
2	Audit Committee	1. clectus Wanzala 2..David Wanga 3. Mourice Ogoti 4. Jerida Wasilwa	chairperson Member Member Secretary	0
3	Finance, procurement and general purposes Committee	1..David Wanga 2. Caleb Moya 3. Mercy Okwaro	Chairperson PA chair Member	0

		4.Tumbo Wafula 5..Jerida Wasilwa	Member Secretary	
4	Academic Committee	1. Mercy okwaro 2.Caleb Moya 3.Stanslaus Mayobo 4..Jerida Wasilwa	chairperson Member Member Secretary	0
5	Development Committee	1. Mercy okwaro 2.Caleb Moya 3 Anne Wanjala 4..Jerida Wasilwa	Chairperson PA chair Member Member Secretary	0
6	Discipline and welfare Committee	1.Mourice Ogotti 2.Anne Wanjala 3. Martin Watila 4..Jerida Wasilwa	chairperson Member Teacher Secretary	0
7	Adhoc Committee (if any during the year)	1. Pamela Makhulo 2. Beatrice Nanduti 3.Nelly Mmula 4. Sheila Ambutsi 5. Joel Shako	D/Principal chair Secretary Store Keeper BoardingMistress Teacher	0

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JERIDA WASILWA	322855
2	Deputy Principal	PAMELA MAKHULO	420386
3	School Bursar	BEATRICE NANDUTI	ID NO 20399420
4	Other (specify)		

(e) Schools contacts

Post Office Box: 110-50410
Telephone: 0700116970
E-mail: munderegirls @gmail .com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: School Fund Account _1137641312

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: Tuition Account _1257565982

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: : :Operation Account _1257566024

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: : :Infrastructure Account _1257566075

Name of Bank: Kenya commercial Bank

Branch : Port Victoria

Account Number: : :Salary account Account _1181495199

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

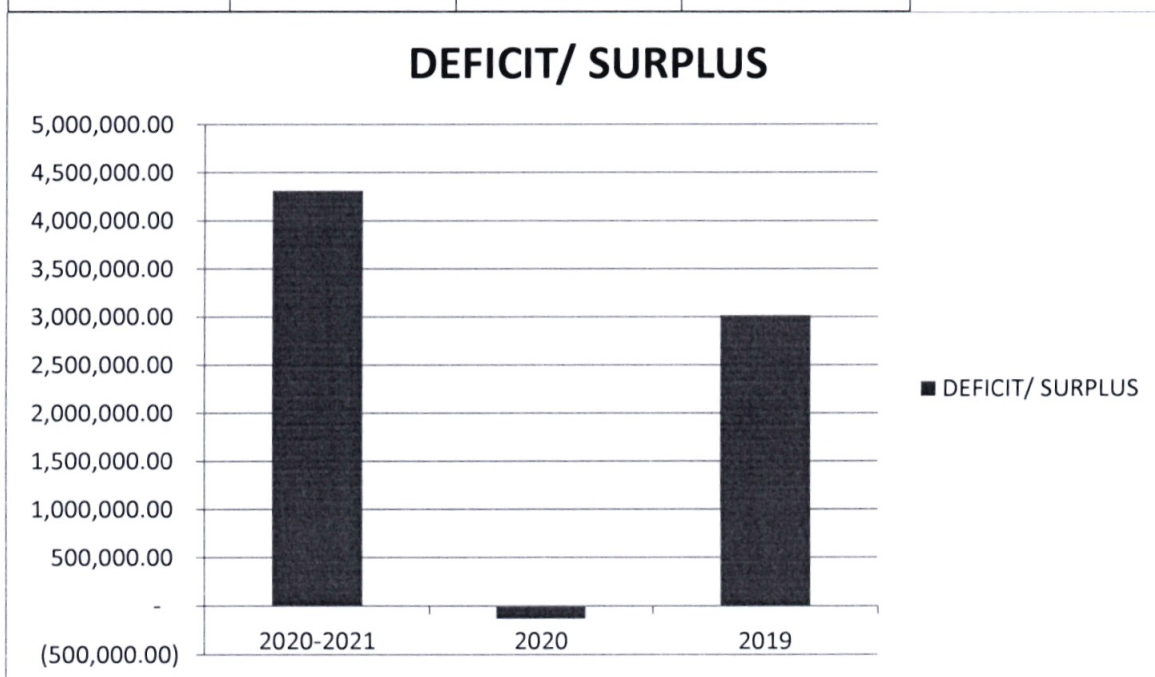
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

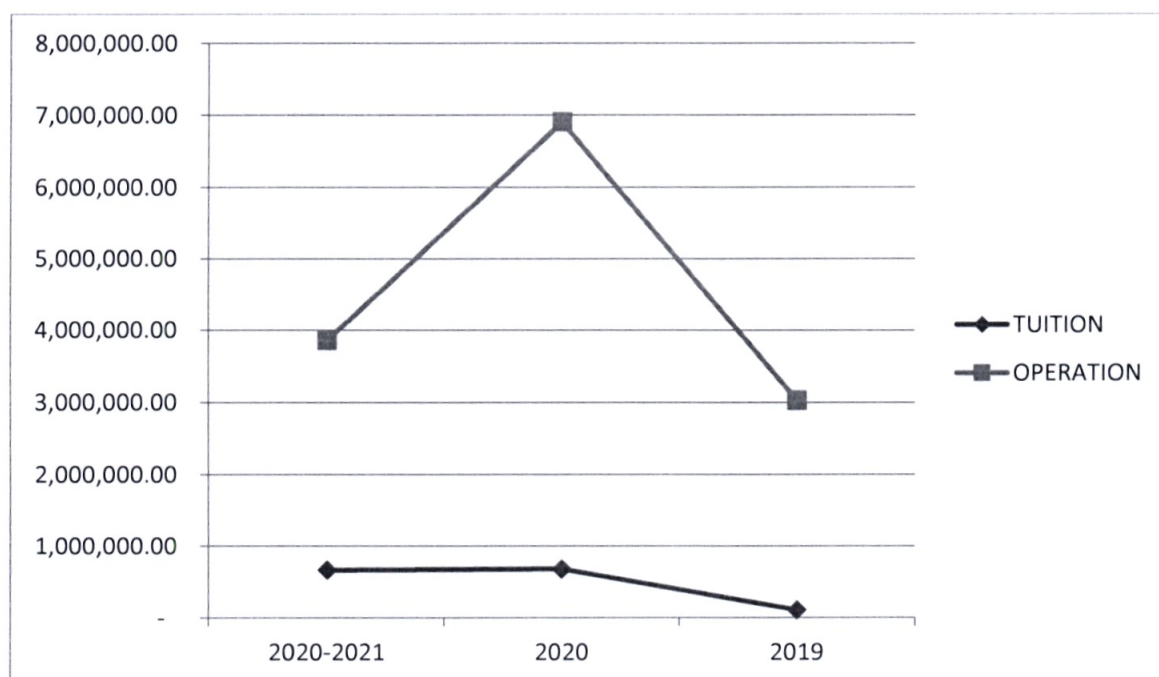
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2020-2021	2020	2019
Surplus/ deficit	4,305,754	(130,374)	3,017,301.06



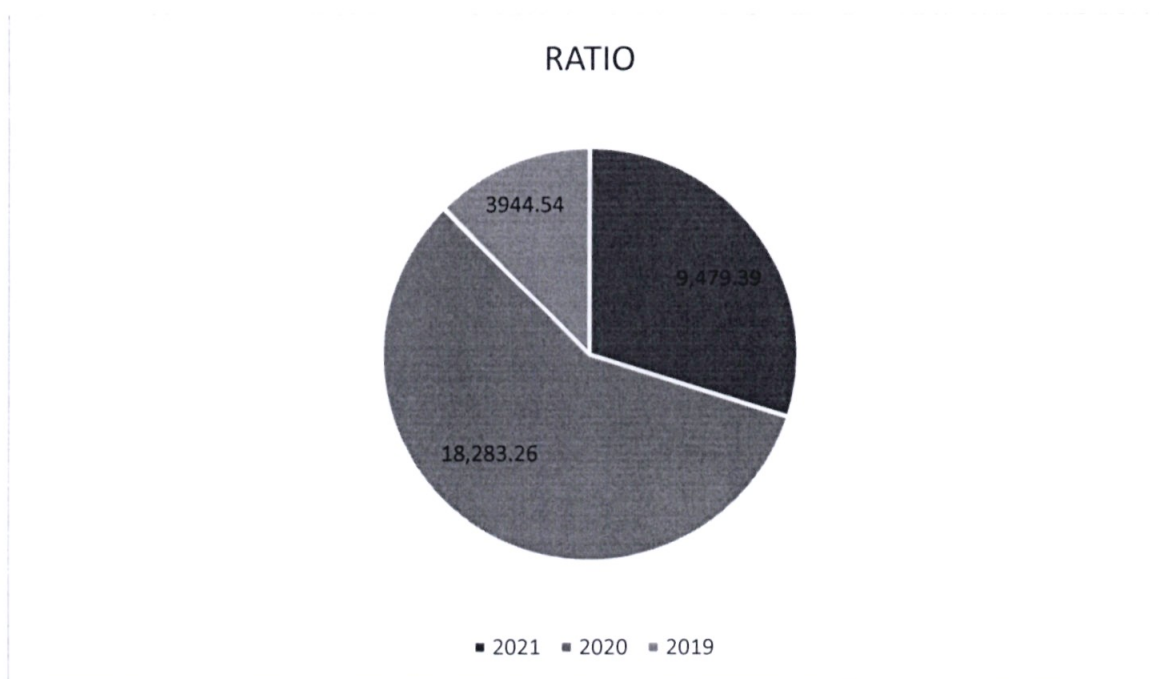
- Capitation grants from the Ministry of Education for the last three years

YEAR	2020-2021	2020	2019
TUITION	667,451	681,205	1,080,054.30
OPERATION	3,854,740	6,906,348	3,080,090.59



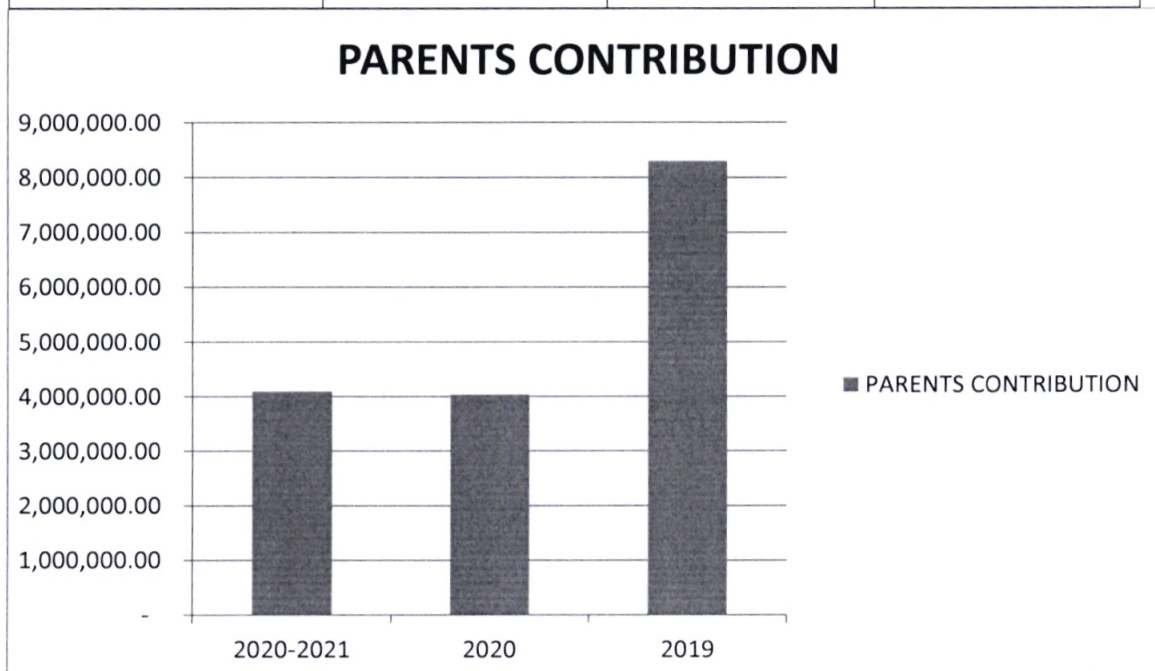
-Ratio of capitation grant per student over the last three years

YEAR	2020-2021	2020	2019
RATIO	9,479.39	18,283.26	3,944.54



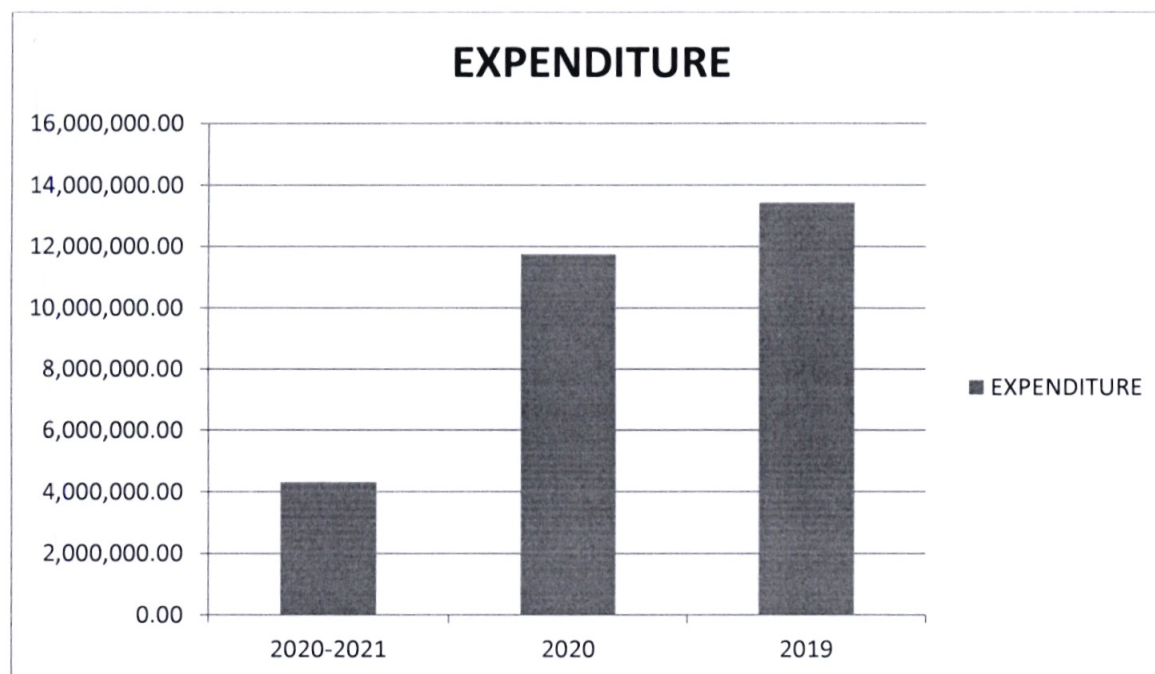
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2020-2021	2020	2019
PARENTS CONTRIBUTION	4,092,859	4,034,114	8,301,877.25



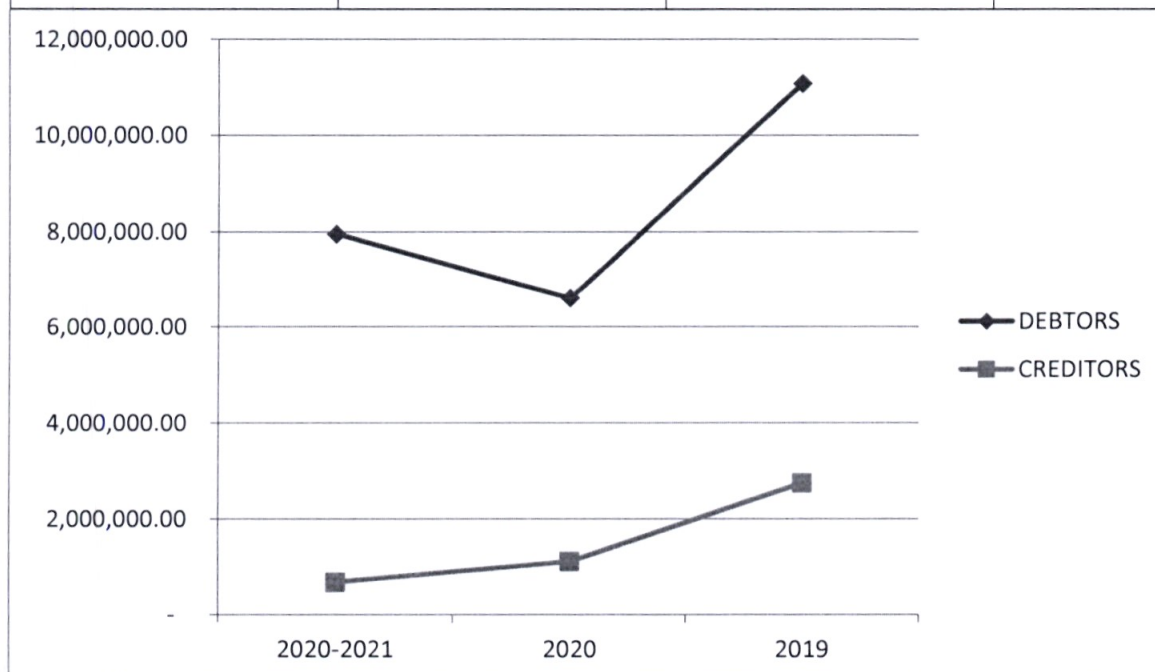
- A three-year overview of growth in expenditure of the school

YEAR	2020-2021	2020	2019
EXPENDITURE	4,309,997	11,752,041	13,434,400.19



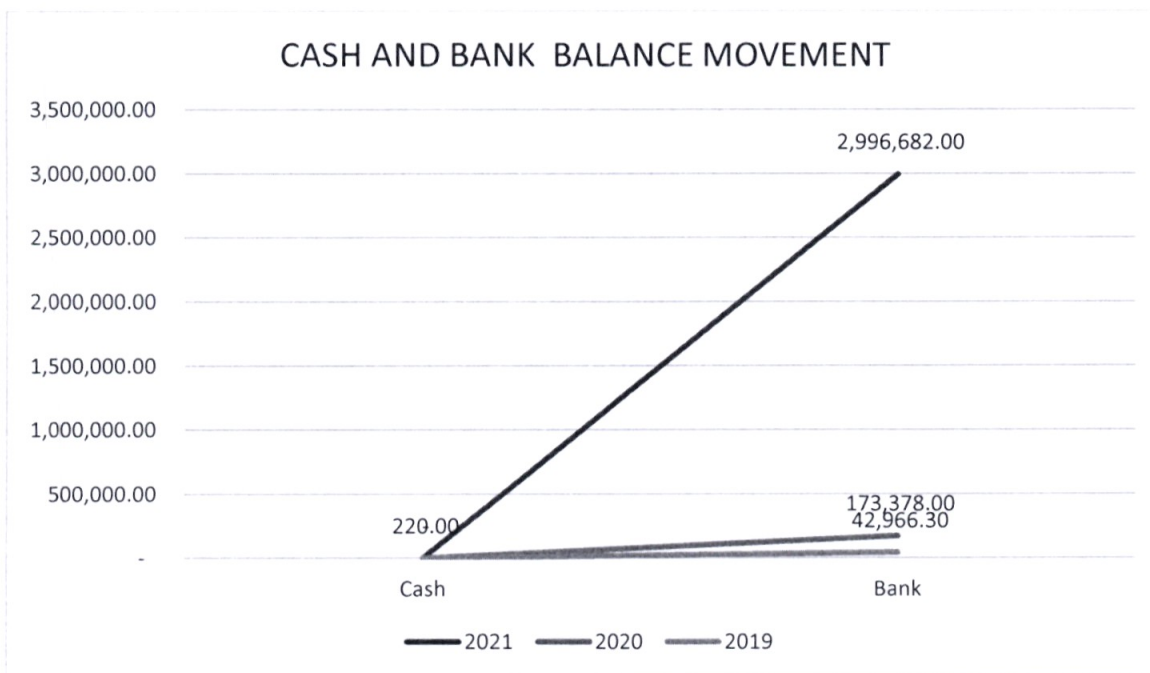
- Movement of debtors and creditors of the school over the last three years

YEAR	2020-2021	2020	2019
DEBTORS	7,957,726.00	6,607,209.00	11,079,868.00
CREDITORS	978,223.00	1,109,937.00	2,750,448.00



-Movement of cash and balances over the last three years

YEAR	2020-2021	2020	2019
CASH	220	0	
BANK	2,996,682	173,378	42,966.30



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

TEACHERS	POSTED	TRANSFER	RETIRED	EMPBY TSC	B.O.M	TOTAL
NO.	0.	0.	0.	7	7	14

TEACHERS	ENG	MATH	KIS	BIO	PHY	CHEM	HIS	GEO	B/STU	AGR	CRE
NO.	1	4	1	3	1	4	1	2	1	1	1

TEACHERS STUDENT RATIO

RATIO 1:50

c) Mean score in the 2021,2020,2021

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	2019	2020	2021
No of candidates	66	62	68
Mean	2.89	3.84	4.02
Deviation	-0.1	+0.95	+0.18
Comment	Negative deviation	Improvement	Improvement
No to higher learning	0	10	12

d) Number of Candidates in the 2021 ,2020,2019, KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

Number of candidate	
2019	62
2020	62
2021	68

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

No of students	facilities	No of facility
80	Medium dormitories	2
397	Dining hall	0
397	Laboratories	0
397	Toilets	7
397	Library	1
397	Stores	0
397	kitchen	0

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f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....EVERLINE NGIRA.....

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*St triza Mundere girls Secondary School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Pamela Wanda

Designation: Chairman, School Board of Management

Date: 20/4/2026



.....
Name: EVERLINE NGIRA

Designation: School Principal & Secretary to Board of Management

Date: 20/4/2026



.....
Name: BEATRICE NANDUTI

Designation: Bursar/ Finance Officer

Date: 20/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. TRIZA MUNDERE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St.Triza Mundere Girls Secondary School - Busia County, as set out in pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2021, the statement receipts and

payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St.Triza Mundere Girls Secondary School as at 30 June, 2021, its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following inaccuracies:

- i. The statement of assets and liabilities, an accumulated fund brought forward for the year of Kshs.5,670,650 is reported while as per the comparative year balances as at year end an amount of Kshs.6,659,546 is reported leading to an unexplained variance of Kshs.988,896.
- ii. The statement of assets and liabilities reflects a balance of Kshs.9,976,404 reported as the net financial position while recomputation of the items constituting the balance result in an amount of Kshs.9,975,404. The variance of Kshs.1,000 was not reconciled.
- iii. Comparison of amounts reflected in the statement of receipts and payments and the statement of cash flows revealed variances as detailed below;

Description	Amounts as Per the Statement of Receipts and Payments (Kshs)	Amounts as per Statement of Cash Flow (Kshs)	Variance (Kshs)
School fund income	4,092,859	3,229,148	863,711
Tuition payments	383,440	522,440	139,000
Operations payments	1,486,674	1,547,794	61,120
Boarding and school fund payments	2,439,883	2,858,283	418,400

- iv. The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivable balance of Kshs.7,957,726. However, a

schedule of Kshs.1,280,337 was provided to the support the account balance resulting to an unreconciled variance of Kshs.6,677,389.

- v. The statement of receipts and payments reflects capitation grants for operations amount of Kshs.3,854,740 as disclosed in Note 2 to the financial statements. Review of the NEMIS capitation disbursements made to the school and the amount receipted by the school revealed an amount of Kshs.3,854,740 whereas the NEMIS reflects capitation amount of Kshs.2,478,732 resulting in an unexplained variance of Kshs.1,376,008. Further, comparison of bank statements and the financial statements revealed amounts of Kshs.5,285,740 and Kshs.3,854,740 respectively, resulting in an unexplained variance of Kshs.1,431,000.

In the circumstances, the accuracy and completeness of balances reflected in the financial statements could not be confirmed.

2. Unsupported School Fund Income-Parents Contribution

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects an amount of Kshs.4,092,859 in respect to receipts from school fund income-parents contribution. However, the detailed breakdown or fees register. Indicating the students' names, amount paid, admission number and receipts numbers were not provided for audit review.

In the circumstances, the accuracy and completeness of the school fund income -parents' contribution of Kshs.4,092,859 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.978,223 as disclosed in Note 12 to the financial statements. However, a detailed aging analysis ledger of Kshs.509,817 was provided for audit verification resulting to an unexplained variance of Kshs.468,406.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.978,223 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St.Triza Mundere Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.9,046,944 and Kshs.7,732,942 respectively, resulting in an under-funding of Kshs.1,314,002 or 15% of the budget. However, the School spent an amount of Kshs.4,910,119 against actual receipts amounting to

Kshs.7,732,942 resulting in an under-utilization of Kshs.2,822,823 or 63% of actual receipts. Further, the budget was not approved by the Board.

The under-utilization of funds affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Management is responsible for the other information set out on pages III to XV which comprise of Key School Information and Management, Summary report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS)

Review of the annual reports and financial statements revealed that Management prepared and submitted the annual report and financial statements covering only six (6) months for financial year 2020-2021 with comparative balances for financial year 2019-2020. Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to shorter period covered by the current financial period.

This was contrary to the Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

In the circumstances, the Management was in breach of the PSASB reporting guidelines.

2. Over funding of Capitation Grants

During the period under review, the student enrollment data in the National Education Management Information System (NEMIS) for the months of February and April 2021 reflected four hundred and two (402) students while the School enrolment records for the

two months reflected three hundred and seventy eight (378) students resulting in over funding of capitation of Kshs.179,496.

In the circumstances, value for money on excess funds spent by the School could not be confirmed.

3. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 30 May, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 and Section 47(1) of the Public Audit Act, 2015.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations of Kshs.3,854,740 from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,614,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.400,000 was transferred to infrastructure account, leaving a balance of Kshs.1,214,000 as at 30 June, 2021.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operation payments of Kshs.1,486,674. Included in the expenditure is an amount of Kshs.203,410 that was transferred to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.203,410 could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, and based on the audit procedures performed, except for the effects of matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.7,957,726 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.6,265,448 which have been outstanding for more than one year. Further, Management did not provide explanations on the mechanisms in place to ensure recoverability of the long outstanding fees arrears and also there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

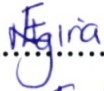
6. Statement Of Receipts and Payments For the Year Ended 30th June 2021

Description Of Vote Head	Note	JAN-JUNE 2021 Kshs	2020-2020 Kshs
Receipts			
Government grants for tuition	1	667,451	681,205
Government grants for operations	2	3,854,740	6,906,348
Government Grants for infrastructure	3	-	
School fund income- parents' contributions	4	4,092,859	4,034,114
Miscellaneous incomes	5	702	
Total Receipts		8,615,751	11,621,667
Payments			
Tuition	6	383,440	1,136,542
Operations	7	1,486,674	7,162,295
Infrastructure	8	-	-
Boarding and school fund	9	2,439,883	3,453,204
Total Payments		4,309,997	117,52,041
Surplus/Deficit		4,305,754	(130,374)

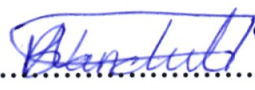
The school financial statements were approved on 20/04/ 2026 and signed by:


 Name: Pamela Wanda
 Chair BOM

Date: 20/4/2026


 Name: EVERLINE NGIRA
 School Principal/ Secretary to BOM

Date: 20/4/2026.


 Name: BEATRICE NANDUTI
 Bursar/ Finance Officer

Date: 20/04/2026.

7. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	JAN - JUNE 2021	2020-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	2,996,682	173,378
Cash balances	9	220	
Short term investments	10		
Total cash and cash equivalent		2,996,902	173,378
Account's receivables	11	7,957,726	11,810,432
Total financial assets		7,957,726	11,810,432
Financial liabilities			
Accounts payables	12	978,223	5,324,265
Net financial assets		9,976,405	6,659,546
Represented by			
Accumulated fund b/fwd	13	5,670,650	6,789,920
Surplus/deficit for the year		4,304,754	(130,374))
Net financial position		9,976,404	6,659,546

The school's financial statements were approved on 20/04/ 2026 and signed by:

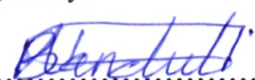

 Name: Pamela Wanda

Chair BOM

Date: 20/4/2026


 Name: EVERLINE NGIRA
 School Principal/ Secretary to
 BOM

Date: 20/04/2026


 Name: BEATRICE NANDUTI

Bursar/ Finance Officer

Date: 20/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	JAN - JUNE 2021	2020-2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	667,451	681,205
Government grants for operations	2	3,854,740	7,109,082
Government grants for infrastructure	3		
School fund income- parents contributions/ fees	4	3,229,148	3,478,106
Other income	5	702	
Total receipts		7,752,040	11,268,393
Payments			-
Cash outflows for tuition	6	522,440	688,532
Cash outflows for operations	7	1,547,794	7,104,934
Cash outflow for infrastructure	8		
Cash outflows Boarding/lunch and school fund payments	9	2,858,283	3,344,515
Total payments		4,928,517	11,137,981
Net cash inflow/outflow from operating activities		2,823,523	130,412
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		2,823,523	130,412
Cash and cash equivalent at beginning of the FY	10	173,378	42,966
Cash and cash equivalent at end of the FY		2,996,902	173,378

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 20/04/ 2026 and signed by:


.....
Name: Pamela Wandu
Chair BOM
Date: 20/4/2026


.....
Name: EVERLINE NGIRA
School Principal/ Secretary to
BOM
Date: 20/4/2026


.....
Name: BEATRICE NANDUTI
Bursar/ Finance Officer
Date: 20/04/2026

ST TRIZA MUNDERE GIRLS SEC SCHOOL 2021

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursemen				
<i>(1) CAPITATION GRANT ON TUITION</i>						0	—
				0		0	-
Textbooks and reference materials				0		0	—
Exercise books				0		0	—
Laboratory equipment				0		0	—
Internal exams				0		0	—
Teaching / learning materials	849,520.00			849520	667,451.00	182069	79%
Chalks				0		0	-
Exams and assessment				0		0	—
reference/Library				0		0	—
<i>(2) CAPITATION GRANT ON OPERATIONS</i>							
Personnel emoluments	1,104,975.00			1,104,975.00	1,120,370.00	(15,395.00)	101.4%

Repairs and maintenance	1,900,000.00			1,900,000.00	1,614,000.00	286,000.00	84.9%
Local transport / travelling	307,537.00			307,537.00	313,704.00	(6,167.00)	102.0%
Electricity and water	440,965.00			440,965.00	492,963.00	(51,998.00)	111.8%
Medical	—			—	—	—	—
Administration costs	279,005.00			279,005.00	313,704.00	(34,699.00)	112.4%
Activity				—	—	—	—
Gratuity				—	—	—	—
SMASSE				—	—	—	—
Total				4,032,482.00	3,854,741.00	177,741.00	—
Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable	Budget Utilisation	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
(3) FEES CHARGED ON PARENTS				—			
Personnel emoluments	130,200.00			130,200.00	77,335.00	52,865.00	59%
Repairs and maintenance	100,800.00			100,800.00	50,535.00	50,265.00	50%
Local transport / travelling	34,272.00			34,272.00	20,050.00	(14,222.00)	59%
Electricity and water	205,800.00			205,800.00	118,500.00	87,300.00	58%
Medical	—			—	—	—	0%
Administration costs	77,700.00			77,700.00	36,550.00	41,150.00	47%
Activity	21,000.00			21,000.00	4,000.00	17,000.00	19%
Fee arrears	—			—	396,828	—	0%

Fee on Boarding Equipment and Stores	3,595,170			3,595,170.00	2,262,080	1,333,090.00	63%
Prepaid					51,400		
unidentified					193,472		
Total					3,210,750		
OTHER INCOME							
Rent income				0		-	
Income from farming activities				0		-	
Insurance compensation				0		-	
Income from Posho mill				0		-	
Income from Bus Hire				0		-	
Fee for hire of ground and equipment				0		-	
Interest income						-	
Income from any other investment				0		-	
TOTAL INCOME						702	
PAYMENTS FOR TUITION							
Textbooks and reference materials				0			
Exercise books				0			
Laboratory equipment				0			
Internal exams				0			
Teaching / learning materials	849520			849,520	382,000	467,520	45%
payment of creditors				0	139,000		
Exams and assessment				0			

Administration Costs				0			
Bank Charges				0	1,440		
Total					522,440		
Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable	Budget Utilisation	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
PAYMENTS FOR OPERATIONS							
Personnel emoluments	974,775.00			974,775.00	964,855.00	676,095.00	31%
Service Gratuity	124,995.00			124,995.00	-	-	0.0%
Administration Cost	279,005.00			279,005.00	277,515.00	1,490.00	99%
Maintenance and Improvement	279,005.00			279,005.00	23,190.00	279,005.00	0%
Local transport / travelling	273,265.00			273,265.00	148,800.00	124,465.00	1%
Electricity and water	440,955.00			440,955.00	6,570.00	434,385.00	1%
Chalks	-			-	-	-	0%
Activity Expenses	307,500.00			307,500.00	62,200.00	245,300.00	0%
payment of creditors	-			-	61,120.00	-	0%
Insurance Cost	-			-	-	-	0%
Bank Charges	-			-	3,544.00	-2,308.00	0%
Grants	-			-	-	-	0%
Acquisition of Assets							
TOTAL					1,547,794		
BOARDING AND SCHOOL FUND PAYMENTS							

Personnel emoluments	130,200.00			130,200.00	254,000.00	-123,800.00	195%
Service Gratuity	-			-	-	-	0%
Maintenance & Improvements	100,800.00			100,800.00	64,557.00	36,045.00	64%
Local transport / travelling	34,272.00			34,272.00	164,200.00	-129,928.00	479%
Electricity and water	205,800.00			205,800.00	14,524.00	191,276.00	7%
Medical Expenses	-			-	-	-	0%
Administration costs	77,700.00			77,700.00	106,010.00	28,310.00	136%
Lunch Programme	-			-	-	-	0%
Bank Charges	-			-	14,084.00	-19,504.00	0%
Expenses on Income Generating Activities	-			-	-	-	0%
Fee on Boarding Equipment and Stores	1,150,170.00			1,150,170.00	1,822,510.00	195,950.00	117%
Activity Expenses	-			-	-	-	0%
Payment of creditors	-			-	400,000.00	-	0%
Loan Interest repayment	-			-	-	-	0%
TOTAL				1,698,942.00	2,839,885.00		998%

ii. *Xxxx*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Reference Materials		
Exercise Books	93,443	
Laboratory Equipment	146,839	681,205
Internal Exams	40,047	
Teaching / Learning Materials	387,121	
Others (<i>specify</i>)*		
Total	667,451	681,205

*Include others as per MOE circulars

2 Government Grants for Operations

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Personnel Emoluments	1,120,370	2,669,444
Repairs And Maintenance	1,614,000	1,300,000
Local Transport / Travelling	313,704	
Electricity And Water	492,963	
Medical		73,600
Administration Costs	313,704	
Activity		147,200
BOM teachers		180,000
Other vote heads (Surcharge)		2,536,104
Total	3,854,740	6,906,348

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Other (specify)(NGCDF and County govt.		
Total		

4 School Fund Income - Parents Contribution/Fees

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Personnel emoluments	77,335	181,590
Repairs and maintenance	50,535	134,550
Local transport / travelling	20,050	56,187
Electricity and water	118,500	285,900
Medical		
Administration costs	36,550	112,535
Activity	4,000	10,500
Fee on Boarding Equipment and stores		
Lunch programme	2,262,080	3,252,852
Fee arrears recoveries		
Unidentified deposits	193,472	
Bank charges		
Principal refund	50,000	
Operation		
Fee debtor	1,280,337	
uniform		
Others (specify)		
Total	4,092,859	4,034,114

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-

Income From Grants and Donations*	-	-
Interest Income	702	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	702	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment	140,000	
Teaching / Learning Materials	185,000	1,136,050
Exams And Assessment	57,000	
Teachers Guides		
Bank Charges	1440	492
Payment of creditors		
Others (specify)		
Total	383,440	1,136,542

7 Operations

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Personnel Emoluments	964,855	5,015,054
Service Gratuity		
Administration Cost	277,515	379,459
Repairs And Maintenance & Improvements	23,190	1,448,799
Local Transport / Travelling	148,800	129,080
Electricity And Water	6,570	79,700
Medical		
Activity Expenses	62,200	108,235
Insurance Cost		
Payment for creditors		
School Fund account		
Bank charges	3,544	1,968
Others (specify)		
Total	1,486,674	7,162,295

Notes to the Financial Statements (continued)

8 Infrastructure

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges		
Others (specify)		
Total		

9 Boarding And School Fund

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Personnel Emoluments	254,000	458,500
Activity		59,870
Repairs And Maintenance & Improvements	64,755	322,550
Local Transport / Travelling	164,000	269,020
Electricity And Water	14,524	50,000
Medical Expenses		
Administration Costs	106,010	162,402
Lunch Programme	1,822,510	2,108,915
Bank Charges	14,084	5,592
Prepaid fee		16,355
Fee On Boarding Equipment and Stores		
uniform		
Bursaries		
Insurance Cost (<i>life property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
Payment of creditors		
PA expenses		

Others (specify)	-	-
Total	2,439,883	3,453,204

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	JAN-JUNE 2021 Kshs	2020-2020 Kshs
Tuition Account		1257565982	147,241	2,231
Operations Account		1257566024	922,533	12,246
School Fund Account/Boarding		1137641312	1,046,066	136,909
Salary Account		1181495199	470,713	11,486
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account		1257566075	410,129	10,507
Total			2,996,682	173,378

11 Cash In Hand

Description	JAN-JUNE 2021 Kshs	2020-2020 Kshs
School fund account	220	-
Total	220	-

12 Short Term Investments

Description	JAN-JUNE 2021 Kshs	2020-2020 Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Fees Arrears	7,545,785	6,607,209
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Operation Acc		2,291,226
Tuition Acc		654,238
Infrastructures Acc		158,289
P.E salary acc		2099,470
Bulala S.H.G	266,232	
Bunotsa Sacco	145,709	
Total	7,957,726	11,810,432

13 b Ageing Analysis of Accounts Receivable

Description	JAN-JUNE 2021		2020-2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,280,337	16.97%	998,966	15.12%
Between 1- 2 years	6,265,448	83.03%	1,410,612	21.35%
Between 2-3 years		%	4,197,631	63..53%
Over 3 years		%		
Total (should tie to note 13 a)	7,545,785	100%	6,607,209	100%

14 Accounts Payable

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	509,817	1,109,937
Prepaid Fees	468,406	16,267
Retention Monies		
School fund		2,655,467
Tuition account		37,852
Caution money		1,521,000
Total	9,78,223	5,324,265

(ST TRIZA MUNDERE GIRLS SECONDARY SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	JAN-JUNE 2021		2020-2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year		%	1,109,937	100%
Between 1- 2 years	509,817	100%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	509,817	100%	1,109,937	100%

15 Fund Balance Brought Forward

Description	JAN-JUNE 2021		2020-2020	
	Kshs		Kshs	
Bank Balances	173,378		42,966	
Cash Balances				
Short Term Investments				
Receivables	6,607,209		9,497,402	
Payables	(1,109,937)		(2,750,448)	
Total	5,670,650		6,789,920	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	JAN-JUNE 2021	2020-2020
		Kshs	Kshs
Cattle			-
-Goats			
Trees		178,000	162,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		178,000	162,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	JAN-JUNE 2021	2020-2020
	Kshs	Kshs
Food stuffs	120,000	-
Lab consumables	60,000	-
Farm produce		-
Medication		-
Construction Materials		-
Others (specify)		-
Total	180,000	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Ngina
Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 th June 2021	Outstanding Balance Comparative 1 st Jan 2021	Comments
	A	B	C	D=A-C		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
EMMANUEL KHUMBA	300,000.00	Jan-20	300,000.00		300,000.00	
LENNY NEKESA	100,000.00	Jun-23	100,000.00		100,000.00	
BULALA NON TEACHING S.H.G	46,267.00	Dec-20		46,267	46,267.00	
RICHARD MUTUBI	84,000.00	Jan-20	84,000.00		84,000.00	
BRITECH COMPUTER SOLUTION	55,000.00	Jan-20	55,000.00		55,000.00	
KENDRICK O. SANYA	61,120.00	Jan-20	61,120.00		61,120.00	
DALU ENERGY	347,500.00	Jan-20		347,500.00	347,500.00	
SPRING PRINTERS	116,050.00	Jan-20		116,050.00	116,050.00	
Sub-Total	1,109,937.00		600,120.00	509,817.00	1,109,937.00	

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 th June 2021	Outstanding Balance Comparative 1 st Jan 2021	Comments
Supply Of Services						
4.						
5.						
6.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st Jan 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land	5,000,000			5,000,000
Buildings And Structures	6,235,860			6,235,860
Laboratory Tools And Apparatus	831,500			831,500
Office Equipment, Furniture And Fittings	6,424,800			6,424,800
Textbooks	870,200			870,200
ICT Equipment	2,090,120			2,090,120
Other Machinery And Equipment	100,000			100,000
Heritage And Cultural Assets	100,000			100,000
Total	21,652,480			21,652,480

(The school should ensure that a detailed fixed assets register is maintained).

11 2 3 4 5 6 7 8 9 10

