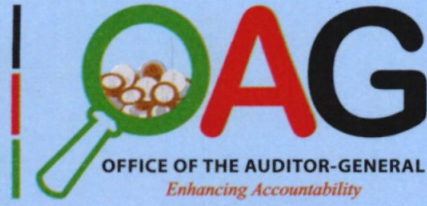


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BOMET WATER AND SANITATION
COMPANY LIMITED

FOR THE YEAR ENDED
30 JUNE, 2025

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BOMET WATER AND SANITATION COMPANY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED
JUNE 30, 2025

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Financial Reporting Standards (IFRS)**

Bomet Water and Sanitation Company Limited
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1. ACRONYMS AND GLOSSARY OF TERMS

A. Acronyms

ICPAK	<i>Institute of Certified Public Accountants of Kenya</i>
IFRS	<i>International Financial Reporting Standards</i>
MD	<i>Managing Director</i>
PFM	<i>Public Financial Management</i>
PSASB	<i>Public Sector Accounting Standards Board</i>
WASREB	<i>Water Services Regulatory Board</i>
IEK	<i>Institution of Engineers of Kenya</i>
BCOM	<i>Bachelor of Commerce</i>
MSC	<i>Bachelors of Science</i>
CPA	<i>Certified Public Accountant</i>
CISM	<i>Certified Information Security Manager</i>
CISA	<i>Certified Information Systems Auditor</i>
MBA	<i>Masters of Business Administrations</i>
PHD	<i>Doctor of Philosophy</i>
OSH	<i>Occupational Health and Safety</i>
IEBC	<i>Independent Election and Boundaries Commission</i>
HRMPEB	<i>Human Resource Management Professionals Examination Board</i>
BOMWASCO	<i>Bomet Water and Sanitation Company Limited</i>
NAWASSCO	<i>Nakuru Water and Sanitation Company Limited</i>
KEWASCO	<i>Kericho Water Sanitation Company Limited</i>
NWCPC	<i>National Water Conservation and Pipeline Corporation</i>
KIM	<i>Kenya institute of Management</i>
CGOB	<i>County Government of Bomet</i>

B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the entity's financial resources.

Comparative Year- Means the prior period.

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2. KEY BOMET WATER AND SANITATION COMPANY LIMITED INFORMATION

Background information The Bomet water Company was established on **18th June 2013** under the Companies Act (**Cap 486**) as a limited Company. The Company is headed by the Board of Directors who is responsible for the general policy and strategic direction of the Company. The Company is domicile in Kenya.

Principal Activities

The principal activity of the Company is to offer water services and sanitation to the residents of Bomet County.

Our vision is to be a world class water utility.

Our Mission Statement is to consistently provide high quality water and sanitation services in a sustainable and cost-effective manner to the delight of our customers.

Our core values include; Integrity, Customer focus, Team work, Innovation, Accountability, Transparency, Professionalism.

Directors

The Directors who served the Company during the year/period and up to the date of this report was as follows:

S/N	Names	Designation	Area of Representation	Date appointed	Date of Retirement
1	Eng John Kipkemoi Cheruiyot	Chairperson	Bomet Central	3/4/2023	Jan-25
2	Mr. Daniel Kipngetidge Sigei	Independent Member	Bomet East	3/4/2023	Jan-25
3	Mrs. Daisy Chelangat Rono	Chairperson	Sotik	3/4/2023	
4	Mr William Kiplangat Bett	Independent Member	Konoin	3/4/2023	
5	Mrs. Diana Chepkurui Sang	Independent Member	Chepalungu-Low-income Area	3/4/2023	Jan-25
6	CPA Erick Kipyegon Chepkwony	Chief officer	Finance ICT and Economic Planning	3/4/2023	
7	Mr Solomon Kimetto	Chief officer	Water, Environment, Climate change and Natural Resources	3/4/2023	
8	Mr John Mark Langat	Count Attorney	Corporate Secretary	3/4/2023	
9	C Kipngetich Towett	Ag MD and Secretary		1/2/2025	

Corporate Secretary

The Office of County Attorney County Government of Bomet
P.O Box 19-20400 Bomet.

Registered Office:

Bomet Water Company Limited, Bomet Town,
Kipchamba Road
P.O. Box 588-20400 Bomet, Kenya.

Corporate Contacts:

Telephone: (+254) 0714-900-501
E-mail: bomwasco@gmail.com
Website: www.bometwater.co.ke

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Corporate Bankers:

1. Co-operative Bank of Kenya
Bomet branch,
P.O Box 501-20400,
Bomet, Kenya
2. Equity Bank Bomet Branch,
P.O Box 475-20400
Bomet, Kenya
3. Postbank Bomet Branch
P.O Box 30311-00100
Nairobi, Kenya
4. National Bank of Kenya Bomet Branch
P.O Box,
Bomet, Kenya

Independent Auditors:



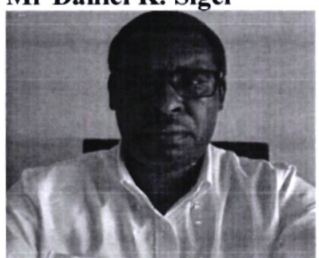
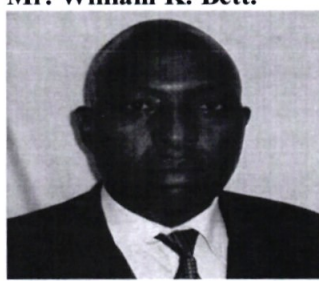

Office of Auditor General,
Anniversary Towers, University Way,
P.O. Box 30084, GPO 00100, Nairobi, Kenya.

Principal Legal Advisors





1. The Attorney General
State law office
Harambe Avenue
P.O Box 40112
City Square 00200
Nairobi, Kenya.
2. The County Attorney
County Government of Bomet Law Office
P.O Box 19-20400 Bomet, Kenya

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3. THE BOARD OF DIRECTORS


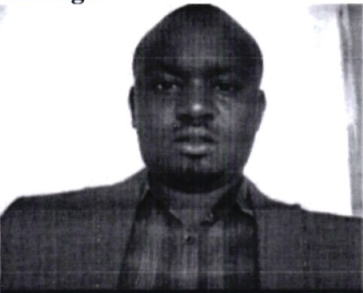


Photo	Directors & Qualification	Date of Birth and Experience
<p>Eng John K. Cheruiyot</p> 	<p>BSc in Civil Engineering, IEK, Corporate Governance</p>	<p>Date of Birth:1959 Experience: over 33 years working experience gained entirely in the water and sanitation sector i.e., BOMWASCO, NAWASSCO, KEWASCO, and Engineer at NWPCP. He is an independent Director and Chairperson to the Board</p>
<p>Mrs. Daisy Chelangat Rono</p> 	<p>PHD in Business, MBA, BSc Agricultural Economics</p>	<p>Date of Birth:1968 Experience: Fifteen years of professional experience, CECM Bomet County, Constituent Elections Coordinator, Micro Finance officer at K-Rep Development Agency, Extension officer ADRA K. She is an independent Director representing Sotik Sub-County and Chairperson Audit Committee.</p>
<p>Mr Daniel K. Sigei</p> 	<p>MSc Information Systems, BCom and CPA-K, CISM, CISA</p>	<p>Date of Birth:1967 Experience: over 30 years working experience, including 27 years in Oil & Gas industry Ministry of energy & Industry/Qatar energy as Advisor, Audit & Corporate Governance. He is an independent Director representing Bomet East Sub-County and Chairperson of Technical and Strategy Committee</p>
<p>Mr. William K. Bett.</p> 	<p>Bachelor of arts, Sociology, and Economics, Higher Diploma Human Resources</p>	<p>Date of Birth:1970 Experience: Over 8 years' experience in Human Resource, Health and Safety at Senior level. He is an independent Director representing Konoin Sub-County and Chairperson of HR and Finance Committee</p>
<p>Mrs. Diana Chepkurui Sang</p> 	<p>Doctorate of Philosophy in Business administration, Diploma in Education Management, MBA project Management, Bachelor of Education (Arts) Mathematics and Geography.</p>	<p>Date of Birth:1974 Experience: over 10 years as Principal, Director with Bomwasco, and worked as a presiding officer at IEBC. She is an independent Director representing Sotik Sub-County and a member of Technical & Strategy Committee, HR and Finance Committee.</p>

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Photo	Directors and Qualification	Date of Birth and Experience
<p>CPA Erick Kipyegon Chepkwony</p> 	<p>MSc in Accounting, CPA-K and BCOM</p>	<p>Date of Birth:1988 Experience: He is the Current Co-Finance CGOB, over 10 years as Principal Accountant with CGOB and 1-year experience as Accountant Assistant at Chepchabas Cooperative Society. He is an Executive Director representing office of CECM Finance.</p>
<p>Mr. Solomon Kimetto</p> 	<p>MSc OSH, BSc Environment and Lead Expert</p>	<p>Date of Birth:1979 Experience: He is the current CO-water, sanitation, Environment, Natural Resources and Climate Change. He is an Executive Director representing office of CECM Water.</p>
<p>Mr. John Mark Langat</p> 	<p>Masters of Development studies (MDS), Bachelor of Laws LL. B, Postgraduate, Diploma in Law and Advocate of High Court</p>	<p>Date of Birth:1971 Experience: He is the Current County Attorney CGOB. He is an Executive Director and Legal advisor to the Board representing office of County Secretary.</p>
<p>CS Kipngetich Towett from February 2025</p> 	<p>Master of Education (M.Ed.), Bachelor Education (B. Ed), Certified Public Secretary (CPS(K)) and Diploma in Management.</p>	<p>Date of Birth: 1981 Experience: A seasoned governance Auditor, policy and administration expert with more than 18 years' experience. He previously worked as Ag. CEO CPSB Bomet.</p>

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4. MANAGEMENT TEAM

Photos & Designation	Management & Qualification	Date of Birth & Experience
<p>Ag Managing Director from February 2025</p> 	<p>CS Kipnetich Towett Master of Education (M.Ed.), Bachelor Education (B. Ed), Certified Public Secretary (CPS(K)) and Diploma in Management.</p>	<p>Date of Birth: 1981 Experience: A seasoned governance Auditor, policy and administration expert with more than 18 years' experience. He previously worked as Ag. CEO CPSB Bomet.</p>
<p>Commercial and Finance Manager</p> 	<p>CPA Benard Kiprotich Ronoh Bachelor of Commerce Specialization in Finance. He is also a CPA-K and a Member of ICPA-K. Vast experience in Taxations, Financial and management accounting having attended several trainings organized by KSG, ICPAK, KESRA, DELOITTE, PWC, KESRA and WASPA</p>	<p>Date of Birth: 1985 Experience: Over 12 years' experience in accounting field having previously worked with Kenya Tea Development Agency and National Nurses Association of Kenya at a senior accounting position.</p>
<p>Technical Services Manager From January 2024</p> 	<p>Mr. Cornelius Langat BSc. In Agricultural Engineering. Member of EBK, SMC,</p>	<p>Date of Birth: 1987 Experience: Over 9 years' experience in water resources engineering with vast experience project, planning and construction management</p>
<p>Human Resource and Administration Manager</p> 	<p>Mr. Sammy Maina Bachelor of Arts in Social work. He is also member of IHRM and KIM and a holder of senior management from KSG.</p>	<p>Date of Birth: 1968 Experience: over 20 years with Ketapa, With County Government of Bomet, and Bomwasco.</p>

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<p>Head of internal Audit</p> 	<p>CPA Richard Messi Bachelor Business Management Specialization in Banking and Finance. He is also CPA-K and member of ICPAK</p>	<p>Date of Birth: 1976 Experience: Over 10 years' experience in accounting and audit in Dairy and Water Sector. Worked at various position with Bomet Water Company as Financial accountant, Business Development Manager and credit controller.</p>
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Bomet Water and Sanitation Company Limited
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5. FIDUCIARY MANAGEMENT

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

	Designation	Names
1.	Ag Managing Director- From February 2025	CS Kipngetich Towett
2.	Ag Managing Director- To January 2025	CPA Benard Rono
3.	Finance Manager-To January 2025	CPA Charles Tonui
4.	Finance Manager-From February 2025	CPA Benard Rono
5.	Commercial Manager	Ms. Winny Chemutai
5.	Human Resource and Administration Manager	Mr. Samuel Maina
6.	Technical Services Manager	Mr. Cornelius Langat
7.	Head of Internal Audit	CPA Richard Mesis

6. FIDUCIARY OVERSIGHT ARRANGEMENTS

Audit and Risk Committee

The audit and Risk committee is chaired by Director Daisy Rono. The committee is appointed by the board and is composed of four board directors (Daisy Rono who is the Chair, Daniel Sigei, William Bett and Erick Chepkwony) and they aren't part of the Corporation's management. Head of internal Audit is the secretary of the Committee.

The audit and Risk Committee is responsible for helping independent auditors oversee the corporation's financial reporting system in a process independent of management. They achieve this in the following ways:

- Providing vital oversight of the corporation's financial reporting processes, internal controls and independent auditors
- Serving as a check and balance over the company's financial reporting practices
- Granting a forum for discussing financial concerns candidly and objectively

Finance and HR committee

The Finance committee has four members; Director William Bett who is the Chair, members include; Director Erick Chepkwony, John mark Langat (County Attorney), Director Diana Sang and Managing Director is the secretary to the committee.

The role of the finance committee is primarily to provide short- and long-term financial oversight for the Company. Typical task includes budgeting and financial planning, financial reporting, and the creation and monitoring of internal controls and accountability policies and practices.

Key responsibilities of the finance committee include those listed below.

- Budgeting and Financial Planning
- Reporting & Monitoring
- Internal Controls and Accountability, Transparency, and Risk Management
- Covering Audits and Investments
- Monitoring Other Risk Management Areas

County Assembly Oversight Committee

Public investment and Account committee play a crucial role is overseeing the financial and operational activities of the Company. Their main role is to ensure that the financial management of the Company is carried out in compliance with reliance laws and regulations. It also ensures that the resources of the Company is spend in strict compliance of financial management policies.

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7. CHAIRMAN’S STATEMENT

Introduction

It is my privilege to present this Chairman’s Report for the year under review. Despite a challenging operating environment marked by climate variability, economic pressures, and infrastructure constraints, our company remained resilient and committed to delivering safe, reliable, and sustainable water and sanitation services to our communities.

Strategic Progress

- We continued to align our operations with Kenya’s Vision **2030**, the Water Act **2016**, and Sustainable Development Goal 6.
- Our strategic plan (**2021–2026**) emphasizes universal access, financial sustainability, and environmental stewardship.
- We expanded our service coverage to underserved areas, increasing water access and sewered sanitation coverage.

Operational Highlights

- **Non-Revenue Water (NRW)** increased from **54%** to **63%** due to aging infrastructure and malfunctioned water meters.
- **Customer satisfaction** improved, with **75%** of surveyed clients rating our services as satisfactory or better.
- We transitioned to smart metering and digital billing in some schemes, enhancing efficiency and transparency.

Financial Performance

- Revenue dropped by **25%** year-on-year, caused by power disconnection for closed to five months during the year under review.
- Operational costs were contained through energy-efficient technologies and optimized staffing.
- We maintained a healthy balance sheet, with a debt-to-equity ratio within acceptable benchmarks.

Sustainability & Governance

- We launched a sanitation master plan to address gaps in informal settlements.
- Our governance framework was strengthened through board training and stakeholder engagement.
- We prioritized pro-poor initiatives, ensuring equitable access and affordability.

Partnerships & Innovation

- Collaborated with county governments, development partners, and private sector actors to mobilize resources.
- Piloted rainwater harvesting and wastewater reuse technologies in select zones.
- Engaged youth and women in water-related entrepreneurship programs.

Looking Ahead

As we move into the next fiscal year, our focus will be on:

- Further reducing NRW to below **60%** in the FY 2025-2026
- Expanding sewerage infrastructure within urban centers
- Enhancing climate resilience and disaster preparedness
- Strengthening financial sustainability and creditworthiness

Appreciation

I extend my heartfelt gratitude to our board members, management team, staff, customers, and stakeholders for their unwavering support. Together, we are building a future where every Kenyan has access to clean water and dignified sanitation.

THANK YOU, AND GOD BLESS US ALL


.....
Mrs. Daisy Chelangat Rono
CHAIRPERSON, BOARD OF DIRECTORS

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8. REPORT OF THE MANAGING DIRECTOR

Introduction

It gives me great pleasure to present this year's Managing Director's Report for Bomet Water and Sanitation Company Limited (Bomwasco), a key player in the provision of water and sanitation services across Bomet County. In a year marked by significant economic, climatic, and operational challenges, the company demonstrated resilience, adaptability, and a strong commitment to its mandate of delivering safe, reliable, and affordable water and sanitation services.

Operational Performance

During the year under review:

- Water Supply Coverage increased to 12%, up from 9% the previous year.
- Non-Revenue Water (NRW) stood at 63%, an increase from 54%, due to aging infrastructure and malfunctioned water meters.
- Daily Water Production averaged 7 million litres, against a demand of 12 million litres.
- Customer connections grew by 442, reaching a total of 21,572 connections with active connection standing at 11,406
- Wastewater Services were expanded within the urban centers, increasing sewer coverage to 2%.

Notably, we invested in energy-efficient pumping systems through solarization of part of our water pumping stations and continued upgrading aging infrastructure to reduce physical losses and improve service reliability.

Financial Performance

Despite a challenging economic environment:

- Revenue collection efficiency declined by 23 % from 85% to 62 %, a result of power disconnection by KPLC.
- Total revenue stood at **Kshs 160,848,638**, compared to **Kshs 158,358,638** in the previous year.
- Operating costs reduced from **Kshs 207,680,750** to **Kshs 162,803,143** due to reduction in power cost and investment in solarization as an alternative source of energy and process efficiency.
- The utility recorded a net deficit was **Kshs 1,956,505**.

We continue to face pressure from rising energy costs and debt servicing obligations, but prudent financial management has kept our operations stable.

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Key Projects and Investments

Major infrastructure initiatives in the period included:

- Expansion of Water coverage to Kapkwen Market boosting supply to underserved areas at a cost of KES 19 million.
- Construction of Public sanitation facility at Ndanai market to improve on sanitation at a cost of KES 6M
- Replacement of Upvc pipes with HDPE by County water department to reduce non-revenue water.

These projects align with our strategic goal of achieving universal access to clean water and sanitation by 2030.

Human Resources and Capacity Building

The company invested in staff development, completing over **200** hours of training in areas including customer service, safety, and technical skills. Our workforce remains the backbone of service delivery, and we are committed to fostering a performance-driven culture.

Customer Service and Community Engagement

Customer satisfaction improved, as indicated by fewer complaints and faster response times:

- Average response time to complaints was reduced from 4 days to 2 days.
- We launched a digital customer portal and expanded USSD payment channels to ease access to services.

In partnership with community leaders and Community Based Organizations, we also implemented water safety awareness programs, reaching over 10,000 residents.

Governance and Compliance

The company maintained full compliance with WASREB and other regulatory requirements. The Board of Directors met regularly and provided strategic oversight in line with best governance practices.

Challenges and Mitigation Measures

Key challenges included:

- **Climate variability**, affecting raw water sources.
- **Aging infrastructure**, leading to higher maintenance costs.
- **Vandalism and illegal connections**, impacting NRW.

We addressed these through climate adaptation strategies, pipeline replacement programs, and enhanced enforcement in collaboration with local authorities.

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Outlook for the Coming Year

Looking ahead, we will prioritize:

- Scaling up Non-Revenue Water reduction programs.
- Expanding coverage in informal settlements.
- Adopting smart technologies for billing and asset management.
- Deepening Public-Private Partnerships for financing.

With continued support from stakeholders and partners, we remain committed to achieving our mission and upholding the human right to water and sanitation.

Appreciation

I extend my heartfelt gratitude to our customers, employees, the Board of Directors, development partners, and the Government of Kenya for their unwavering support. Together, we shall continue to drive sustainable and inclusive growth in the water sector.



.....

CS Kipngetich Towett
Ag MANAGING DIRECTOR

Bomet Water and Sanitation Company Limited
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9. STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES FOR FINANCIAL YEAR 2024/2025

Section 164 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government Company’s performance against predetermined objectives.

Bomet water company Limited has strategic pillars and objectives within its Strategic Plan for the FY 2024/2025. These strategic pillars are as follows: Development of water and sewerage infrastructure, Operational efficiency and customer service, financial sustainability, institutional capacity, corporate governance

Bomet water company Limited develops its annual work plans based on the above Five (5) pillars. Assessment of the Board’s performance against its annual work plan is done on a quarterly basis. The company achieved its performance targets set for the FY 2024/2025 period for its Five (5) strategic pillars, as indicated in the diagram below:

Theme	Objective	Strategy	Achievements
Water and sewerage infrastructure development	Increase water supply coverage from 9% to 66% by 2026	Improve production of water in existing water supply schemes Expand distribution network and construction of storage reservoirs Rehabilitate and upgrade existing water treatment plants to increase capacity Augment /develop treatment plants in all the water supply schemes Rehabilitate Itare water supply to achieve its original design capacity Takeover community water projects	8%
	O & M cost coverage over 100%	To achieve O & M cost recovery through efficient delivery of services and solid billing and collections performance in line with WASREB performance indicators	48%
	Increase sanitation coverage from the current 68% to 100%	Develop sewer network for a new sewer system in Bomet and other towns	95%

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Operational efficiency and customer service	To improve hours of water supply from 14 hours to 16 hours by 2026	Redesign distribution networks and replace old dilapidated networks	14hours
		Improve reliability of water supply	
	Reduction of non-revenue water from 63% to 54 % by 2026	Install master, zonal and consumer meters	62%
		Procure leak detector equipment	
		Block mapping of the water reticulation system using GIS	
		Accurate meter reading	
		Strengthen non-revenue water reduction unit (water loss control unit)	
	To improve water quality to KEBS standards by end of 2022	Replace filter media	Achieved
		Build and equip a central water laboratory and equip all the existing site labs in all schemes	
	Establish and improve customer satisfaction levels to above 70%	Set up an efficient customer care unit	75%
Establish customer satisfaction levels and meet 70% target at minimum			
Financial sustainability	Increase monthly revenue billed from Kshs 6.5 million to Kshs 34 million by 2026	Increase new connections	4M
		Meter customers with a flat rate	
		Eliminate illegal connections	
		Ensure accurate & timely meter readings	
		Revive dormant accounts	
		Service/ replace malfunctioning meters	
		Diversify and increase sources of revenue	
	Improve collection efficiency from 85% to 95%	Diversify revenue collection points and payment modes	62%
		Collect current and old debts/arrears	
	Establish baseline billing efficiency and increase it to 100%	Adhere to meter reading cycle	95%
Establish billing efficiency through computerized finance system			

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	Implement a sound financial management system by 2026	Install an integrated financial management system	Implemented
	Strengthen procurement systems	Adherence to procurement policy and budgets	Adhered
Institutional Capacity	Attract, develop, motivate and retain highly qualified and disciplined staff	Align staff establishment with the needs of the company	Achieved
		Strengthen staff capacity (staff development)	
		Enhance employee satisfaction	
		Enhance staff welfare	
	Implement the HR policy		
	Improve company visibility and image	Marketing, branding through company uniforms, ID's, Signage and advertisements, CSR activities.	Achieved
Construct and furnish company office			
Procure motor vehicle.			
	Create a conducive environment friendly for idea generation.		
	Achieve staff productivity ratio and personnel O&M cost	To increase connections and revenue	24
Corporate Governance	Enhance good corporate governance	To strengthen capacity of the board on corporate governance	Achieved

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10. CORPORATE GOVERNANCE STATEMENT

Board Charter

The company has developed a board charter setting out the role, composition and responsibilities of the boards of directors ('the Board') of Bomet Water and Sanitation Company Limited. The conduct of the Board is also governed by the water Act 2016, Companies Act, 2015 and the leadership and Integrity Act of 2012 and the Public Officers Ethics Act. The Charter is reviewed at the Board's 1st meeting of each financial year where necessary.

Authority

The Board of Directors ('Board') is responsible for the stewardship of the Company.

The board's mandate is to ensure that maximization of shareholder's value and safeguarding the shareholders' interests including securing sustainable long term financial results and increasing shareholders value, with proper social and environmental considerations. The Board collectively has sound and sufficient knowledge and expertise to enable effective governance and oversight.

Composition.

The Board consists of Eight members, excluding The Managing Director who is the secretary to the Board Members are: -One director representing the County Treasury, one director representing the Department of Water, Irrigation and Climatic change Bomet County, one member representing the Office of County Attorney Bomet County and One member representing each of the five sub counties in Bomet County.

Terms of office

The tenure of an independent director is a cumulative of maximum of six (3) years. One third of the Board members other than those from the County Government, retire from office by rotation every year and are eligible for re-appointment for another final term of three years.

Board Remuneration

The Board's remunerations are dependent upon the Company's financial ability to pay as per the approved annual budget and the requirements of the corporate governance guidelines by the Water Service Regulatory Board and the guidelines of the remunerations and benefits by the Salaries and Remuneration Commission. **Kshs 1,316,000** was paid as allowances, training costs, and transport and lunch allowances.

Members and attendance to meetings and Board Committees

All members endeavor to attend the Board meetings on invitation. The Chairperson is elected among the members and must come from the independent Board Members. The Managing Director or his designate is the secretary of the Board.

The quorum for the meeting is at least two thirds of the members of the Board. In the absence of the Chairperson and while quorum of two thirds is respected and temporary Chair is elected to conduct the meeting.

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The Board excised oversight function through three committees that reported to the full board on quarterly basis. The committees that operated during the year were:

1. Technical and Strategy Committee
2. Audit Committee
3. Finance and HR Committee

The membership to the committees was drawn from the Board of Directors and the committees was chaired by independent Directors.

Board Committee & Full Board Meetings and Key activities

S/NO.	Item	No. of Meetings FY2024-2025
1	Finance and HR Committee	3
2	Audit Committee	3
3	Technical and strategy Committee	3
4	Executive consultation meeting -Itare task force	4
6	Full Board	3
8	Board interview	1

Board Succession Policies and Period in Office

- The shareholder must avoid a situation where all Board members retire at the same time in order to ensure institutional memory.
- In order to avoid this situation, one third of the Board members other than those from the County Governments, shall retire from office by rotation every year starting from the third year after appointment.
- The retiring members shall be determined on the basis of those who have served longest and, if they have served for the same period of time, then the retirement will be determined by lot.
- The retiring members shall be required to reapply for their positions if they are eligible for reappointment
- The county water department as function owner is advised to use annual performance evaluation of the board of directors and WSP to assess suitability of reapplying members and the need to make changes to improve performance.

Directors' Induction, Training and Development

- All directors in the water services sector shall receive formal induction on their role, duties, responsibilities and obligations as well as board practices and procedures on first appointment before they begin business. This is particularly critical for those with no previous Board experience.
- Subsequent trainings involve improving understanding of the water service sector operations, deepening oversight skills in financial management different compliance requirements that are critical to the WSP business.
- The company shall organize these trainings and inform the CECM in charge of water affairs who may appoint the chief officer to participate in the trainings.
- All directors shall be exposed, at least once every two years

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iv. Composition

The Committee shall consist of at least Three members appointed by the Board, including:

- At least one Board member as Chairperson;
- Relevant departmental heads or senior management;
- Technical or subject-matter experts (if required).

The Managing Director/CEO or their representative shall attend meetings in an advisory capacity.

v. Chairperson

- The Chairperson shall be appointed by the Board.
- The Chairperson is responsible for guiding the Committee's activities, ensuring effective deliberation, and reporting to the Board.

vi. Secretariat

The Committee shall have a Secretariat provided by Department, responsible for preparing agendas, minutes, and documentation.

vii. Meetings

- The Committee shall meet at least quarterly bi-monthly as required.
- A quorum shall be half +1 of the members.
- Decisions shall be made by consensus or, where necessary, by majority vote.

viii. Reporting

- The Committee shall submit written reports to the Board within **two weeks** after each committee meeting.
- Annual performance reports will be prepared summarizing key findings, activities, and recommendations.

ix. Tenure

Committee members shall serve for a term of **three years**, renewable once, subject to satisfactory performance.

x. Confidentiality

Members shall maintain confidentiality of all information received or discussed and act in the best interests of the WSP.

xi. Review of Terms of Reference

This ToR shall be reviewed every **two years** or earlier, if necessary, to reflect changes in governance, operations, or regulatory requirements.

xii. Approval

This Terms of Reference was approved by the Board of BOMWASCO

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11. MANAGEMENT DISCUSSION AND ANALYSIS
COMMERCIAL PERFORMANCE

During the year, the number of customer connections increased by 442 connections. This was due to marketing and pipeline expansion undertaken by County department of Water. The Company also managed to bill customers a total of **Kshs 74,151,611** million and collected total revenue of **Kshs 45,933,313** representing collection efficiency of **62%**. During the year, there was a decrease in total expenditure from **Kshs 207,680,750 to Kshs 162,803,143** representing a decrease of **Kshs 44,877,607** and translating to **22%** decrease. This was occasion by power disconnections, reductions in operating expenses as well process efficiency.

OPERATIONAL PERFORMANCE

During the period, the company was able to produce **1,296,892** cubic meters of water from water production facilities. Out of these, **477,615** cubic meters was sold. The water produced was of high-quality meeting WHO standard as recommended by the regulator. As indicated above, the Non-Revenue Water during the period was **63%** which is an increase from **54%** the previous financial year due to aging infrastructure and faulty consumer meters.

In order to secure future water demand, Bomet-Longisa-Mulot gravity water project with a designed capacity of 17,000 cubic meters per day is at 60% completion. This project once completed, it will increase coverage and reduce cost of production as it is a gravity fed system and covers wider area.

HUMAN CAPITAL

The Company requires highly skilled manpower and adequate systems, equipment and administrative resources. The Company formulated strategies of enhancing staff capacity and welfare in order to attract and retain staff, build their skills, and motivate them to exploit their full potential in realizing the goals and objectives of the company. The company formulated and implemented policies and procedures to facilitate this process. Training and capacity building of staff was done on continuous basis based on organizational development and individual needs. The company also intend to acquire the necessary office space to comfortably accommodate the staff and equip them with necessary tools in order to improve service delivery and strengthen operational efficiency. Critical to this is the need for the company acquired, implemented and maintained the necessary and appropriate Information Communication and Technology (ICT) system. In addition, the company focused on improving its visibility and enhancing its corporate image to better position it as a high-class water service provider.

CUSTOMER SERVICES.

The Company embraced technology, ensure adequate and effective communication internally and externally, and strengthen staff capacity at all levels to deliver on their responsibilities. The Company also set up an efficient customer care unit.

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Policy to Manage conflict of interest

In good faith, a member shall disclose to the board for recording any business or other interest that he/she holds that is likely to create a potential conflict of interest and withdraw himself from participating in that decision. Be aware of liability of directors jointly and severally in the context of personal liability for fraud, secret profits, corruption and bribery. Board members having conflicting directorships or missing three meetings consecutively should resign voluntarily or be replaced by the shareholder as per the articles of association of the company.

Ethics and Conduct

The directors will operate in a dignified manner, consistent with legislation and social expectations, especially with the Leadership and Integrity Act and the Public Officer Ethics Act.

Board members bind themselves to uphold, honor and respect the Code of Ethics of the organization on first appointment and to resign where their actions are called into question.

Before a board member begins to serve, he/she must be inducted in governance training customized for the water services sector and sign a code of ethics based on the Leadership and Integrity Act 2012 and the Public Officer Ethics Act 2003.

Communication policy

Board and committee meetings are candid and constructive and are conducted in a manner that ensures open communication, meaningful participation, critical questioning and the timely resolution of issues. The Board is proactive in developing an effective communication strategy for the organization. The board of directors shall ensure there is a communication strategy that reaches all stakeholders and there is at least one well publicized annual stakeholders forum in the service area of the WSP where the WSP prepares the public on the appointment of new directors, reports to the public on the gains, challenges and upcoming plans for the progressive realization for the right to water in the area served.

Related Party Transactions

Each Director is required to promptly notify the Company Secretary of any interest arising from a Related Party Transaction including a description of the transaction and aggregate amount. The notification should be done before engaging in any Related Party Transaction with the Company. The Company Secretary will then notify the Audit & Risk Committee Chairperson for review, modification, approval, ratification or rejection

Procedure at meetings

The business of the Board is conducted in accordance with the roles and responsibilities of the Board or any other applicable Government Circular or guideline. Decisions of the Board are taken by consensus or where it is not agreeable, the decision is supported by a majority of votes cast at a meeting with a quorum is present.

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Delegation.

The Board delegates some of its roles and responsibilities in adherence to the Memorandum and Articles of Association.

Performance Evaluation.

The Board did not carry out Board self-evaluation exercise within the period under review since all the members were appointed during the year.

The assessment process included time of meetings, length of meetings, attendance at meetings, location of meetings (sustainability), content of meetings, results of recommendations on matters discussed, achievements, satisfaction rating of members and meeting Management. Guidelines of the Water Service Regulatory Board will be adhered to.

Roles and responsibilities

The Board, in consultation with management, develops strategic direction for the annual and long-term period. The board also prepares for the Annual General Meeting and determines the agendas in which annual audited accounts are presented. At its regular meetings, the Board considerations include: Technical performance & capital investment projects; Finance and HR progress quarterly reports and budget approval and Audit reviews and quarterly reports. Other considerations include approval of policies & amendments thereof

Terms of Reference (ToR) for the Committees

i. Introduction

The Committee is established by the Board of Directors of BOMWASCO in accordance with the provisions of the Water Act, 2016 / Company Act / or relevant law, and the company's corporate governance framework. The Committee supports the Board in fulfilling its oversight responsibilities related to finance, audit, operations, customer service, human resources, or technical matters.

ii. Purpose / Mandate

The purpose of the Committee is to assist the Board and Management of the BOMWASCO in ensuring effective governance, management, and performance.

iii. Scope of Work / Responsibilities

The Committee shall:

- Review and advise on policies, plans, and budgets related to its area of responsibility.
- Monitor implementation of projects, performance indicators, and service delivery targets.
- Ensure compliance with regulatory requirements from the Water Services Regulatory Board (WASREB) and other relevant bodies.
- Review audit reports and recommend corrective actions (if applicable).
- Assess and manage risks within the committee's scope.
- Recommend strategic initiatives or policy changes to the Board.
- Report regularly to the Board on progress and emerging issues.

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Key projects Implemented

Item	Project	FY	Financier	Project costs
1.	Electric pump set complete with Panel Elevated Press Steel Tank Kapkwon Pipeline Extension (9.4 km) HDPE DN 125 - 4.4km HDPE DN63- 4 km PPR DN32- 1 km Water Kiosk- 1 No Water Meters- 161 No Yard taps- 50 No	2022/2023	WSTF	18,149,580
2.	Ndanai Market Public Sanitation Facility- PSF building, Septic and Soak away pit	2022/2023	WSTF	4,933,373

Ongoing projects

Item	Project	Progress (%)	Remarks
1.	Itare NRW reduction Project- Funded by City Taps	15%	CIS and DMA mapping done Installation of Bulk meters for bulk Water meters and data loggers completed Consumer meter installation is currently on going
2.	Siongiroi- Chebunyo pipeline distribution- Funded by World Vision Kenya	90%	Line testing is currently ongoing
3.	Pumpset <ul style="list-style-type: none"> • Sotik high lift • Mogombet high lift and low lift • Bomet Lift and High lift • Longisa High Lift 	100% 100% 100% 100%	Operational Under DLP Under DLP Under DLP
4.	Chebangang Water Project <ul style="list-style-type: none"> • Phase I- Intake Structures, Gravity pipe conveyance • Phase II- Distribution lines (6.7 km HDPE DN 160mm, 1 km HDPE DN 110mm) 	100% 90%	2.3 km of pipes have been delivered and laid and testing is currently ongoing
5.	Solarisation <ul style="list-style-type: none"> • Bomet Low Lift • Bomet High Lift • Longisa High Lift 	100% 100% 100%	Operational Operational Operational

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Compliance

BOMWASCO has maintained certification and compliance with or through the following;

1. The Company has valid operation license
2. OHS Certificate
3. Compliant to Water Act 2016
4. NEMA Compliant
5. WASREB Corporate Governance guideline for the water services sector.

Risks and their Mitigations

S/N	Risks	Description	Mitigation
1	Climate Change	<ul style="list-style-type: none"> • General warming trend. • Rainfall patterns have changed, with the long rainy season becoming shorter and dryer. 	<ul style="list-style-type: none"> • The planned construction of a reservoir dam upstream in liaison with CRWWDA • Reforestation. • Adoption of Green Energy.
2	Deep-rooted trees.	<ul style="list-style-type: none"> • Deep rooted trees have been puncturing the intake main lines causing water supply interruptions 	<ul style="list-style-type: none"> • Community mobilization for deliberate efforts to cut down those trees and plant less destructive trees.
3	Power failure/Interruptions.	<ul style="list-style-type: none"> • Failure to supply water in the high-level areas which require pumping while also disrupting the water supply. 	<ul style="list-style-type: none"> • Purchase stand-by generators and solar. • Solarization.
4	Environmental degradation.	<ul style="list-style-type: none"> • Human activities such cutting of trees which may affect our source of water. 	<ul style="list-style-type: none"> • Aggressive tree planting in our water catchment areas. • 1M trees to be planted between years 24/25-25/26. • Community education on tree planting initiatives.
5	Material arrears in statutory and other financial obligations	<ul style="list-style-type: none"> • Long outstanding statutory deductions such as Lap trust, NSSF, PAYE, SHA and Check off Loan 	<ul style="list-style-type: none"> • Intensify revenue collections • Staff restructuring • Seeking support from CGOB to clear the arrears.

12. ENVIRONMENTAL AND SUSTAINABILITY REPORTING

i. Sustainability strategy and profile

The company has remained committed in engaging in activities that are sustainable to ensure dependence by the future generations on current resources. Some of the key activities include:

Responsible utilization of the available resources i. e water: The Company ensures the abstraction for the river in optimal and wastage during transmission, treatment and distribution is to the minimum. Effluent from the company's sewerage treatment plants is discharged back to the environment after undergoing treatment process to meet the required standards.

Conservation activities through tree growing both internally and through partnerships has been accelerated in the last 2 years.

In order to improve on operational efficiencies, the Management is focusing on sustainable projects and in processing of reviewing its Tariff to be cost recovery. In addition, the Company is digitizing its operations for efficient service delivery and Cost reduction. The gravity fed system, are in advance stage of implementation includes; Bomet Mulot Water project which will decommission Bomet Water Supply, Longisa and Sigor Water Supply, this will result in an increment in customer base and eliminate the cost of power in the respective schemes. Also, the CGOB in conjunction with Kenya Red Cross Society is constructing Chebangang water supply which is 100% gravity.

Through National Government plans are in advance stage to Launch Bosto Water Supply, which will supply water to at least 66% water coverage in Bomet County. The Scheme will supply water to existing water network in Konoin, Bomet Central, Sotik and partially Chepalungu sub-Counties.

ii. Environmental performance

Annually, the Company conducts several initiatives on environmental and catchment area conservation. During the year the, over 10,000 seedlings were processed for transplanting to the service area from the Company's tree nursey established the previous year. A total of 15,600 tree seedlings were planted and continuous monitoring put in place to ensure growth as the company aims at planting 500,000 trees by 2026 in support of the government 15B tress drive to be achieved by 2032. further the company ensure adherence to NEMA protocols on waste water processing and controlled the discharge to the environment.

iii. Employee welfare

The hiring process is clearly outlined in our HR Manual. We also consider the constitution -2010 Chapter six on Integrity of the office holders as we recruit.

The hiring process in BOMWASCO we begin by need analysis to identify the gaps that are there in the company the board of management approves the vacancies and they are advertised as per the law. Interview is conducted and gender is observed in recruitment process. We also encourage PWD to apply and also check on regional balancing. Every year we Conduct stakeholders meeting. These is a platform to get feedback from our key stake holders and reactions to our service. Among the attendees we have: Regulators such as WASREB, Our suppliers, Bank representatives, our customers.

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For the staff we hold regular meetings and an annual AGM.

Training need assessment is carried at departmental level every financial year, training caps both at individual level, section or unit are identified a budget is allocated for the same and a training calendar is set. Training evaluation is done quarterly after training to ascertain effectiveness.

Staff that have acquired skills in their field either by going to school to further their studies or by learning the skills at work are considered in the internal adverts for the vacancies that arise in the company.

Through our performance management system, we are able to set targets of different time lines (daily, Weekly monthly quarterly and annually) via our ERP system these enables us to be able to quantify the productivity of our staff via appraising as per the timelines mentioned prior these ensure that the best performers are rewarded via monetary or promotions and worst performance are taken via counselling through our welfare docket, retrained and worst scenario demoted.

The Company has an operational OSH policy. The management established a committee that audits and reports OSH occurrence sits responsible for training and communication to staff on OSH related issues. Different departments are trained often on OSH.

iv. Market place practices

The Company intends to carry out the following;

a) Responsible competition practice.

The Company ensures responsible competition practices with issues like anti- corruption, responsible political involvement, fair competition and respect for competitors

b) Responsible Supply chain and supplier relations

The Company maintains good business practices, treats its own suppliers responsibly by honoring contracts and respecting payment practices.

c) Responsible marketing and advertisement

The Company maintain ethical marketing practices.

d) Product stewardship

The Company safeguard consumer rights and interests

v. Corporate social responsibility statement/Community Engagement

The Company recognizes that it has responsibilities to all stakeholders which include the interests of customers, suppliers and employees and the community; the need for company's relationships with customer, suppliers and others and the impact of its operations on the local communities and the surrounding environment where it operates. Customers are highly regarded and valued and their contribution to the Company is highly respected.

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Environmental performance

The Company relies on the environment which provides water which is produced, treated and transmitted via pipeline to respective customers. On sewer management, the sewerage system is still new and has not yet discharge effluent to the environment. The water treatment plant uses certified chemicals in dosing system. A well-managed environment is the key to human kind survival and the BOMWASCO shall endeavor to play its role.

Community Engagements

The company recognizes co-existence with others and hence it has been actively involved in activities and social events occurring within its area of jurisdiction. Bomet water acknowledges its responsibility to the society in its capacity as a corporate citizen. Consequently, it endeavors to play an active role in water issues in the county. In the year under review Bomwasco provided water tanker services to schools, health facilities and public functions at areas outside the gazette area of jurisdiction at an affordable rate. The company also visited children's home.

The Customer

Efficient delivery of services to our customer is one of the crucial areas of the Company's operations. The hours of water supply range from 12 to 16-hour service per day. The interruptions were minimal. Customer service is an area of high priority as the Company is cognizant of the importance of the customer in the service delivery process and indeed to its overall performance. The Company is therefore committed to effective communication with the customers and sensitizing them on key issues in the management of water resource especially at the consumption point.

Though the company has not fully met needs of unserved customers, the company has endeavored to extend service using its own resources and has even mobilized funds from donors to extend service to customers.

Employee welfare

The Company recognizes that health, safety and training, play a key role in ensuring that our employees committed to responsibility in the workplace and a working environment in which personal and employment rights are upheld. Effective policies and procedures are aligned with Company needs and the promotion of good communication processes, to assist timely and consistent delivery of relevant information to employees.

The Company provides equal opportunity for all employees and job applicants. It has in place policies covering issues such as performance management, training and family friendly policies. E.g., Compassionate Leave, Paternity Leave. The employees of the Company are active players of various teams which compete locally and nationally.

Stakeholders

The company actively encourages open communication with stakeholder. Principally through the board, the company endeavors to establish and maintain healthy relationships with its institutional stakeholders by holding regular consultations on issues requiring stakeholder participation as enshrined in the Constitution of Kenya 2010.

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13. REPORT OF THE DIRECTORS

The Directors submit their report together with the audited financial statements for the year ended **June 30, 2025** which show the state of the Company's affairs.

I. Principal activities

The principal activities of the Company are that of the provision of water and sanitation services to residents of Bomet County.

II. Results

The results of the Company for the year ended **June 30, 2025** are set out on page **1-23**

Directors

The members of the Board of Directors who served during the year are shown on **page (v-vi)** in accordance with Regulation of the company's Articles of Association.

III. Auditors

The Auditor General is responsible for the statutory audit of the company in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act **2015** to carry out the audit of Bomet Water Company Limited for the year/period ended **June 30, 2025**.

By Order of the Board

CS Kipngetich Towett


.....

Dated.....

Ag Managing Director/Secretary to the Board

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14. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Section 164 (b) of the Public Finance Management Act 2012 and (Section 14 of the state corporation Act), require the Directors to prepare financial statements in respect of the company, which give a true and fair view of the state of affairs of the company at the end of the financial year/period and the operating results of the company for that year/period. The Directors are also required to ensure that the company keeps proper accounting records which disclose with reasonable accuracy the financial position of the company. The Directors are also responsible for safeguarding the assets of the company.


The Directors are responsible for the preparation and presentation of the company's financial statements, which give a true and fair view of the state of affairs of the company for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the company; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.


The Directors accept responsibility for the company's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards (IFRS), and in the manner required by the Companies Act. The Directors are of the opinion that the company's financial statements give a true and fair view of the state of company's transactions during the financial year ended June 30, 2025, and of the company's financial position as at that date. The Directors further confirm the completeness of the accounting records maintained for the company, which have been relied upon in the preparation of the company's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the Financial Statements

Bomet Water and Sanitation Company Limited financial statements were approved by the Board on **26th August, 2025** and signed on its behalf by:


Mrs. Daisy Chelangat Rono
Chairperson of the Board


CS Kipngetch Towett
Ag Managing Director

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BOMET WATER AND SANITATION COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bomet Water and Sanitation Company Limited set out on pages 1 to 33, which comprise of the statement of the statement of financial position as at 30 June, 2025 and the statement of profit or loss and

other comprehensive incomes, statement of changes in equity, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bomet Water and Sanitation Company Limited as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and comply with the Companies Act, 2015 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Grants from the County Government of Bomet

The statement of profit or loss and other comprehensive income reflects grants income amount totalling Kshs.86,804,712. The amount includes subsidies in kind from the County Government of Bomet totalling Kshs.37,508,782 as disclosed in Note 7 to the financial statements. Review of records revealed that the subsidies relate to electricity bills paid by the County Government on behalf of the Company. However, the supporting payment vouchers, electricity bills, request letters to and the corresponding approvals from the County Treasury in support of the payments were not provided for review.

Further, the amount includes cash transfers from the County Government totalling Kshs.41,000,000. However, the Authority to Incur Expenditure and Memorandum of Understanding between the County Government and the Water Company in support of the transfers were not provided for audit review.

In the circumstances, the accuracy, completeness and propriety of the grant income amounts totalling Kshs.86,804,712 could not be confirmed.

2. Unsupported Maintenance Expenses

The statement of profit or loss and other comprehensive reflects maintenance expenses amounting to Kshs.6,748,025. The amount includes infrastructural network, motor vehicles and motor cycles and repairs on plant and equipment amounting to Kshs.5,131,477, Kshs.581,290 and Kshs.563,478 respectively as disclosed in Note 11 to the financial statements, all totalling Kshs.6,276,245. However, the expenditure was not supported with pre and post inspection reports to show requests for repairs, the repairs recommended and the nature and extent of repairs carried out.

Further, the infrastructural network expenditure amount includes Kshs.1,936,253 incurred on construction of an elevated steel tank. However, this expenditure was not capitalized or disclosed as addition to property, plant and equipment. The Company also engaged

casual workers to carry out works related to infrastructural network. However, the master rolls containing details of the workers' identification numbers, job descriptions and the locations where the works were carried out and signed off as proof of work done were not provided for audit.

In the circumstances, the accuracy and completeness of maintenance expenses amount totalling Kshs.6,748,025 could not be confirmed.

3. Inaccuracy of Property, Plant and Equipment

The statement of financial position and as disclosed in Note 13 to the financial statements reflects property, plant and equipment net book value totalling Kshs.64,938,407. Review of records revealed that the Company received assorted assets as donations from the County Government of Bomet and the Lake Victoria South Water Works Development Agency (LVSWWDA) which include motor vehicles, motorcycles, hydraulic structures, plant equipment, pipelines, furniture and fittings, buildings, and laboratory equipment. However, these assets were not disclosed in the financial statements. Physical verification of the assets revealed that some of the donated assets including water meters and laboratory equipment had not been put to use and remained idle in the stores.

Further, the amount includes land and buildings balance totalling Kshs.951,440 and Kshs.3,837,453 respectively. However, the schedules, valuation reports, and ownership documents in support of these assets were not provided for audit review.

In addition, the assets register was not prepared in the format prescribed with minimum requirements of identification or serial number, acquisition date, description of asset, location, responsible officer, class, cost of acquisition, accumulated depreciation, net book value and identification codes with which assets were tagged. This was contrary to Regulation 136(1) of the Public Finance Management (County Governments) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the accuracy and completeness of property, plant and equipment net book value of Kshs.64,938,407 could not be confirmed.

4. Inaccuracy of Inventories

The statement of financial position reflects Nil inventories. Review of records and physical verification on stores records revealed that the Company had various stock of items including chemicals and stationery. However, these inventories were not valued and disclosed in the financial statements. The value of produced and unsold water was also not disclosed.

Further, the Company did not have policy guidelines for accounting of the volume of water inventory in treatment plants and water in the distribution lines and the records indicating the water produced, billed and non-revenue water were not provided for audit review.

In the circumstances, the accuracy and completeness of Nil inventories balance could not be confirmed.

5. Long Outstanding Trade Receivables

The statement of financial position and as disclosed in Note 16 to the financial statements reflects trade and other receivables balance totalling Kshs.273,688,221. The balance includes trade and other receivables balance totalling Kshs.257,619,525 or 94% in respect of customers debts which had remained uncollected for a period of over one hundred and twenty (120) days, some dating back to financial year 2015/2016 financial year. The amount also includes debt balance amounting to Kshs.16,575,925 due from the County Government of Kericho in respect of bulk water sales which had been long outstanding. However, no provision for bad and doubtful debts had been made. Further, Management had not put in any measures to ensure that all the receivables are collected in good time.

In the circumstances, the accuracy, completeness, existence and recoverability of trade and other receivables balance totalling Kshs.273,688,221 could not be confirmed.

6. Unsupported Bank and Cash Balances

The statement of financial position and as disclosed in Note 17 to the financial statements reflects bank and cash balances totalling Kshs.1,996,901. Review of records revealed that the Company maintains eleven (11) bank accounts. However, bank reconciliation statements for the eleven (11) bank accounts were not provided for audit review.

Further, Note 17 to the financial statements reflects negative balance in respect of salaries account, subsidy account and deposit account of Kshs.1,032. Kshs.370 and Kshs.1,111 respectively all totalling Kshs.2,513. However, these balances were not disclosed as payables.

In the circumstances, the accuracy and completeness of the cash and cash balances totalling Kshs.1,996,901 could not be confirmed.

7. Unsupported Trade and Other Payables

The statement of financial position reflects trade and other payables balance totalling Kshs.273,863,030. However, schedule of suppliers, invoices, delivery notes, local service or local purchase order numbers, interim or completion certificates for the works and services done, counter receipt vouchers, counter requisition and issue vouchers in support of the payables were not provided for audit review.

Further, the payables balance includes payables due to Water Resources Authority (WRA) amounting to Kshs.8,931,603 as disclosed in Note 18 to the financial statements. However, creditor circularization revealed that the Company owed WRA an amount of Kshs.12,052,648 resulting in unexplained variance of Kshs.3,121,045.

In addition, review of records revealed that the Company owed Kericho Water and Sanitation Company balance of Kshs.25,073,379 in respect of deed of transfer dated 11 September, 2018 as a result of share of liabilities from the defunct Chemosit Water Company Limited. However, the balance has not disclosed in the financial statements.

In the circumstances, the accuracy and completeness of the trade and other payables totalling Kshs.273,863,030 could not be confirmed.

8. Unsupported Deferred Incomes

The statement of financial position and as disclosed in Note 24 to the financial statements reflects deferred income totalling Kshs.22,438,105. Review of records revealed that the balance related to unutilized capital grant received from the Water Sector Trust Fund (WSTF) between the financial years 2015/2016 and 2019/2020 for construction of pipeline extension to Chebunyo market and toilets within pro poor areas. However, the projects remained incomplete for over ten (10) years despite the funds having been received by the Company. Reasons for the delayed completion of the intended projects or the status report were not provided for audit.

Further, deferred income is typically recognized as a short-term liability, implying that the related services or deliverables should be executed within a relatively short timeframe. The prolonged delay in completion of the projects therefore, raises concerns about project implementation and the effectiveness of funds management.

In the circumstances, the accuracy and completeness of deferred income balance of Kshs.22,438,105 could not be confirmed.

9. Unaccounted for Customer Deposits

The statement of financial position and as disclosed in Note 25 to the financial statements reflects refundable customer deposits balance totalling Kshs.3,574,989. However, the certificate of bank balance for the deposits bank account and Note 17 to the financial statements reflect negative bank balance of Kshs.1,111 resulting in an unexplained variance of Kshs.3,576,100. This is indicative of utilization of customer deposits. Further, the ageing analysis of the deposits was also not provided or disclosed in the financial statements.

In the circumstance, the accuracy and completeness of refundable customer deposits balance totalling Kshs.3,574,989 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bomet Water and Sanitation Company Limited Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on comparable basis amounting to Kshs.305,418,641 and Kshs.160,846,638 respectively resulting to an under-funding of Kshs.144,572,003 or (47%) of the budget. Further, the statement reflects final expenditure budget and actual on comparable basis amounting to Kshs.305,394,190 and Kshs.165,333,376 respectively resulting to under-expenditure of Kshs.140,060,814 or (46%) of the budget.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

2. Long Outstanding Payable

The statement of financial position reflects trade and other payables balance totalling Kshs.273,863,030. The balance includes Kshs.258,455,669 or (94%) of the total payables which has been outstanding for more than one year. However, the balance was not paid as first charge in the year under review. This was contrary to Regulation 41 (2) of the Public Finance Management (County Governments) Regulations, 2015 which states that debt service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

Failure to pay debts when due may attract litigations interest charge and penalties which will affect the operations of the Company.

3. Decline in Revenue and Failure in Service Continuity Planning

Review of the revenue reports for three (3) financial years from 2022/2023 to 2024/2025 revealed that the performance of the Company in revenue collections had been significantly declining over the years from Kshs.98,357,451 in 2022/2023 to Kshs.74,041,926 during the year under review. This was mainly contributed by substantial decline in production of water primarily due to prolonged suspension of operations spanning one hundred and forty-one (141) days, almost five months during the year under review as a result of disconnection of electricity supply by Kenya Power. Management explained that the disconnection was occasioned by the company's failure to settle outstanding electricity bills. This effectively halted water production during this period, as there were no alternative energy sources or backup systems in place to sustain the operations.

Further, there was no business continuity plan to anticipate or manage such disruptions and the absence reflects a serious oversight in operational preparedness, risk mitigation, and service delivery assurance, leaving the company vulnerable to foreseeable interruptions and unable to sustain essential services during emergencies.

In the circumstances, the Company was not in a position to provide clean and safe water services to the public as stipulated by article 43(1) (d) of the Constitution of Kenya, 2010.

4. Material Uncertainty to Going Concern

The statement of financial position reflects current assets totaling Kshs.275,655,122 against current liabilities totaling Kshs.299,876,124 resulting to negative working capital of Kshs.24,221,002. Further, the statement of profit or loss and other comprehensive income reflects a loss before taxation of Kshs.1,956,505 compared to a loss of Kshs.49,322,112 reported in the previous financial year. Review of the previous financial statements revealed that the Company had been making losses for three (3) consecutive years since the financial year 2022/2023.

This unfavorable performance and weak financial position denote the existence of material uncertainty on its ability to meet its financial obligations and sustainability of services. However, this material uncertainty in relation to going concern and any mitigating measures put in place by the Management to reverse the undesirable precarious situation have not been disclosed in the financial statements. This has not been disclosed in the financial statements. Its continued existence as a going concern is dependent upon financial support from its creditors and the Water Company.

In the circumstances, the negative liquidity position is an indication of the existence of a material uncertainty on the Company's ability to continue as a going concern.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matters described in the Basis for Qualified Opinion section, I have determined that there are no key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit reports of the previous year, fifteen (15) issues were raised under the Report on the Financial Statements, Emphasis of Matter, Other Matter and Report on Lawfulness and Effectiveness in the Use of Public Resources as shown **Appendix I**. However, Management had not resolved the issues or given any explanations for failure to implement the recommendations.

Other Information

The Board of Directors is responsible for the Other Information set out on page iii to xxix which comprise of Key Bomet Water and Sanitation Company Limited, The Board of Directors, Management Team, Fiduciary Management, Fiduciary Oversight

Arrangements, Chairman's Statement, Report of the Managing Director, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Directors, and Statement of Directors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Company's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Revenue Water

Review of water sales records revealed that the Company produced 1,296,892 cubic meters (M³) of water, out of which only 477,615 (M³) were billed to customers at Kshs.64,300,158 resulting in unbilled or Non-Revenue Water (NRW) totalling 819,277 M³ or approximately 63% of the volume produced. This level of NRW was above the allowable limit of 25% provided under the Water Services Regulatory Board (WASREB) Guidelines leading to possible loss of revenue amounting to Kshs.61,445,775 based on average sale rate of Kshs.75 per cubic meter billed by the Company in the year under review.

In the circumstance, Management was in breach of the law.

2. Unmetered Connections

Review of billing records revealed that the Company had twelve thousand, three hundred and sixty (12,360) active connections, out of which six thousand three hundred and fifty-seven (6,357) customers or approximately 51% had connections without meters and were

billed on average consumption of water which led to realization of income amounting to Kshs.32,278,869. However, no report on the status or justification of these unmetered connections was submitted to the Water Services Regulatory Board (WASREB). This was contrary Water Service Regulations developed by Water Services Regulatory Board (WASREB) which requires consumers with un-metered supply of water from the water service provider, to pay the water bills charged by the water service provider in accordance to tariffs approved by the Regulator and the water service provider to ensure that all connections are metered within one year with a progress report submitted to the Regulator.

In the circumstance, Management was in breach of the law.

3. Outstanding Salary Payments and Unremitted Payroll Deductions

The statement of financial position reflects trade and other payables totalling Kshs.273,863,030 as disclosed in Note 18 to the financial statements. The amount includes outstanding staff salaries and salary deductions amounting to Kshs.200,570,401. Review of records revealed that the salaries to the employees had not been paid since December, 2023 and payroll deductions made up of outstanding LAPTRUST, National Social Security Fund contributions, gratuity and National Industrial Training Authority contributions had not been remitted to the respective Institutions dating back to October, 2018. This was contrary to Section 19(4) of the Employment Act, Cap 226, which states that an employer who deducts an amount from an employee's remuneration shall pay the amount so deducted in accordance with the time period and other requirements specified in the law, agreement, court order or arbitration as the case may be.

In the circumstance, Management was in breach of the law.

4. Excessive Wage Bill

The statement of profit or loss and other comprehensive income reflects staff costs amounting to Kshs.83,922,142 as further disclosed in Note 8 to the financial statements. The amount is fifty-two percent (52%) of the Company's total operational costs amounting to Kshs.162,803,143. The staff costs exceeded the forty percent (40%) limit prescribed under the WASREB sector benchmark and guidelines. Management explained that the high wage had been caused by recruitment of excess Company employees. However, no efforts appear to have been made to check the wage bill.

In the circumstance, the Company may not operate at optimum staffing level hence affecting service delivery, and possibility of unsustainable wage bill.

5. Poor Implementation of Kapkwen Pipeline Extension Project

Review of records revealed that a local firm was awarded the contract for pipeline extension at Kapkwen at a contract sum of Kshs.10,938,950. The project was jointly funded by the Company and the Water Services Trust Fund (WSTF). The scope of works included construction of a water kiosk, installation of one hundred and sixty-one (161)

meters and pipeline extension. The contractor had been paid an amount of Kshs.6,865,478 or sixty-three (63%) of the contract sum as at 30 June, 2025.

Physical verification conducted in October, 2025 revealed that the pipeline works had been completed. However, the water kiosk and yard taps installed were not operational as there was no water supply. Management explained that this was due to unavailability of water treatment chemicals required for purification before distribution.

In the circumstances, the value for money on the amount of Kshs.10,938,950 in respect of the pipeline extension project could not be confirmed.

6. Non-Payment of Audit Fees

The statement of profit or loss and other comprehensive income reflects general and operating expenses amounting to Kshs.63,439,836. The amount includes audit fees amounting to Kshs.348,000 as disclosed in Note 9 to the financial statements. However, review of records revealed that the Company had not paid audit fees totalling Kshs.2,784,000 which had accrued since 2018. This was contrary to Section 41 of the Public Audit Act, 2015 which requires the audited entity to pay audit fees at the rates prescribed by the Auditor-General. The unpaid audit fees has also not been disclosed in the financial statements.

In the circumstance, the Management was in breach of the law.

7. Non – Compliance with the Public Procurement Capacity Building Levy Order, 2023

Review of records revealed that the Company entered into contracts but no documentary evidence has been provided to confirm that the Entity complied with paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Use of Outdated Billing Tariff

Review of records revealed that a new water tariff structure was approved by the Water Services Regulatory Board (WASREB) and gazetted on 4 October, 2024 under Gazette Notice Number 12826. However, the Company continued to bill the consumers based on an outdated tariff which had expired in the financial year 2019/2020. It was noted that water sales of 318,071 cubic meters for the year were charged at the rate of Kshs.75 instead of Kshs.130 per cubic meter contrary to Gazette Notice No. 12826 that approved the new water tariffs rates. This resulted in lost sales amounting to Kshs.17,493,905. No explanation or documentation was provided to justify the continued use of the obsolete rates, and there was no evidence that efforts were made to transition to the new approved billing tariff structure.

In the circumstance, internal controls on optimum revenue collection could not be confirmed.

2. Weaknesses in Revenue Collection System

During the year under review, the Company used an Enterprise Resource Planning (ERP) system to manage the billing, invoicing and revenue collections. However, the billing module was not fully integrated with the payment module resulting in inaccurate postings and potential data loss during system downtimes.

Further, review of the system revealed that both the billing and the financial reporting modules generated different data for the same reporting period. This has raised concern on the integrity and completeness of revenue reports.

In addition, manual invoicing was still used for other operating revenue streams such as water bowser services, exhauster charges, penalties, sewer dumping fees, and connection fees and payments for these services. This prone to errors and omissions .

In the circumstances, the effectiveness of the revenue collection system in ensuring complete and accurate financial reporting could not be confirmed.

3. Weak Information and Communication Technology Controls

Review of records provided revealed that the Company entered into a consulting agreement with a local vendor for the development, installation, testing, training, commissioning and support services of an Enterprise Resource Planning System (ERP) on 27 May, 2021 at a contract sum of Kshs.25,989,410. This transitioned the Company from the use of manual accounting systems with the main objective of bringing in efficiency in operations within the Company. The contract was to be implemented for a period of eighteen (18) months with an initial expected completion date of 30 November, 2022. However, review of the system in October, 2025, more than two (2) years after expiry of the signed contract revealed that Management had been barred from accessing the system by the Developer for not meeting their contractual obligation. The discontinuation of services exposed the Company's information to risks of inaccuracy, inefficiencies, manipulations and possible loss as well as disruption of operations. Further, the System's Developers who were not employees of the Company retained unhindered access rights and still executed the functional roles of the different departments on behalf of the Company staff.

In the circumstances, in the absence of the ERP, the Company stands a risk of loss of data and business disruptions.

4. Lack of Risk Management Policy Framework

Review of the internal controls of the Company revealed that Management had not developed risk management policy and there were no fraud prevention mechanisms put in place. Further, operational and disaster recovery plans were also not provided. This was contrary to Regulation 158 of the Public Finance Management (County Governments) Regulations, 2015 that requires the Accounting Officer to develop risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of an effective mechanism to safeguard against risks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by the Companies Act, 2015, I report, based on my audit, that, that except for the matters described in the Basis for Qualified Opinion; I confirm that:

- i. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. The information given in the Directors' report on page xvii to xviii is consistent with the financial statements.
- iii. The auditable part of the Directors' remuneration report on page 18 has been properly prepared in accordance with the Companies Act, 2015.

Basis for Conclusion

The Companies Act, 2015 requires that I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Company's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Directors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Directors is responsible for overseeing the Company's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

08 December, 2025

Appendix I

Unresolved Prior Year Audit Matters

Paragraph	Financial Year	Issue
		Report on the Financial Statements
1	2023/2024	Unsupported Maintenance Expenses
2	2023/2024	Inaccuracies in Property, Plant and Equipment
3	2023/2024	Long Outstanding Trade and Receivables
4	2023/2024	Inaccuracies in Trade and Other Payables
5	2023/2024	Unsupported Refundable Customers Deposits
6	2023/2024	Material Uncertainty Related to Going Concern
		Emphasis of Matter
	2023/2024	Budgetary Control and Performance
		Other Matter
	2023/2024	Unresolved Prior Year Audit Matters
		Report on Lawfulness and Effectiveness in the Use of Public Resources
1	2023/2024	Non-Revenue Water
2	2023/2024	Unauthorized Expenditure on Staff Costs
3	2023/2024	Non-Compliance with Law on Staff Ethnic Diversity
4	2023/2024	Non-Remittance of Statutory Deductions
5	2023/2024	Unmetered Connections
6	2023/2024	Inadequate Audit Committee Meetings
7	2023/2024	Non-Payment of Audit Fees

Bomet Water and Sanitation Company Limited
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**16. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR
THE YEAR ENDED 30 JUNE 2025**

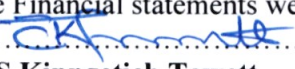
	Notes	2024/2025	2023/2024
REVENUES		Kshs	Kshs
Operating Revenues	6	74,041,926	78,358,638
Grant incomes	7	86,804,712	80,000,000
Total Revenues		160,846,638	158,358,638
Expenses			
Staff Costs	8	83,922,142	91,834,461
General and Operations expenses	9	63,439,836	99,385,244
Board Expenses	10	1,316,000	2,505,000
Maintenances Expenses	11	6,748,025	4,026,742
Depreciation and Amortization	12	7,377,140	9,929,303
Total Expenses		162,803,143	207,680,750
PROFIT/(LOSS) BEFORE TAXATION		(1,956,505)	(49,322,112)
INCOME TAX EXPENSE/(CREDIT)		-	-
PROFIT/(LOSS)AFTER TAXATION		(1,956,505)	(49,322,112)

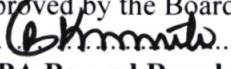
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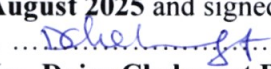
17. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Notes	2024/2025	2023/2024
		Kshs	Kshs
ASSETS			
Non-Current Assets			
Property, plant and equipment	13	64,938,407	65,937,701
Intangible assets	14	7,695,225	11,542,837
Total Non-Current Assets		72,633,632	77,480,538
Current Assets			
Inventories	15	0	489,255
Trade and receivable	16	273,688,221	237,152,765
Bank and cash balances	17	1,966,901	2,539,092
Total Current Assets		275,655,122	240,181,112
TOTAL ASSETS		348,288,754	317,661,650
EQUITY AND LIABILITIES			
Capital and Reserves			
Ordinary share capital	20	100,000	100,000
Capital reserve	21	39,354,043	39,354,043
Retained earnings	23	8,958,587	10,915,092
Capital and Reserves		48,412,630	50,369,135
Non-Current Liabilities			
Total Non-Current Liabilities			
Current Liabilities			
Trade and other payables	18	273,863,030	242,161,421
Deferred Income	24	22,438,105	22,438,105
Refundable customers deposits	25	3,574,989	2,692,989
Total Current Liabilities		299,876,124	267,292,515
TOTAL EQUITY AND LIABILITIES		348,288,754	317,661,650

The Financial statements were approved by the Board on 26th August 2025 and signed on its behalf by:


 CS Kipnetich Towett
 Ag Managing Director


 CPA Benard Ronoh
 Finance Manager
 ICPAK M/NO 8692


 Mrs. Daisy Chelangat Rono
 Board Chairperson

Bomet Water and Sanitation Company Limited
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18. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Ordinary share Capital	Retained Earnings	Capital Reserves	Total
At June 30, 2023	100,000	60,237,204	39,354,043	99,691,247
As at July 1 st 2023	100,000	60,237,204	39,354,043	99,691,247
Surplus/(deficit) for the year		(49,322,112)		(49,322,112)
At June 30, 2024	100,000	10,915,092	39,354,043	50,369,135
As at July 1 st 2024	100,000	10,915,092	39,354,043	50,369,135
Surplus/(deficit) for the year		(1,956,505)		(1,956,505)
At June 30, 2025	100,000	8,958,587	39,354,043	48,412,630

Bomet Water and Sanitation Company Limited
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19. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2024-2025	2023-2024
		Kshs	Kshs
Cash Flows From Operating Activities			
Receipts			
Operating Revenue	6	74,041,926	78,358,638
Grants	7	86,804,712	80,000,000
Total Receipts		160,846,638	158,358,638
Payments			
Staff Costs	8	83,922,142	91,834,461
General and Operation Expenses	9	63,439,836	99,385,244
Board Expenses	10	1,316,000	2,505,000
Maintenance	11	6,748,025	4,026,742
Total Payments		155,426,003	197,751,447
Net Cash Used In Operating Activities		5,420,635	(39,392,809)
Effects of Changes in working Capital	19	(3,462,592)	42,286,815
Prior year adjustments		-	1,000
Net Cash From/ (Used In) Operating Activities		1,958,043	2,895,006
Cash Flows from Investing Activities			
Purchase Of Property, Plant and Equipment (PPE)	13	(2,530,233)	(1,042,236)
Net Cash From/(Used In) Investing Activities		(2,530,233)	(1,042,236)
Cash Flows from Financing Activities			
Net Cash From/(Used In) Financing Activities		-	-
Increase/(Decrease) In Cash And Cash Equivalents		(572,190)	1,852,770
Cash And Cash Equivalents At Beginning Of Year		2,539,092	686,322
		1,966,901	2,539,092

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20. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE PERIOD ENDED 30 JUNE 2025

	Original budget	Adjustment	Final Budget	Actual on Comparable basis	Performance difference	% of utilization
Revenue	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025	2024-2025
		<i>b</i>	<i>C=a+b</i>	<i>d</i>	<i>e=c-d</i>	<i>f=d/c %</i>
operating Revenue	230,681,181.00	-	230,681,181.00	74,041,926.00	156,639,255.00	32%
Grants-CGOB	63,000,000.00	-	63,000,000.00	78,508,782.00	(15,508,782.00)	125%
Grants-WSTF	11,737,460.00	-	11,737,460.00	8,295,930.00	3,441,530.00	71%
Total Revenue	305,418,641.00	-	305,418,641.00	160,846,638.00	144,572,003.00	53%
Expenses						
Staff Cost	89,326,917.04	-	89,326,917.04	83,922,142.00	5,404,775.04	94%
Board Expenses	3,890,035.00	-	3,890,035.00	1,316,000.00	2,574,035.00	34%
General and Operations Expenses	142,957,272.00	-	142,957,272.00	63,439,836.00	79,517,436.00	44%
Maintainance	9,986,606.00	-	9,986,606.00	6,748,025.00	3,238,581.00	68%
Depreciation and Amortization	-	-	-	7,377,140.00	(7,377,140.00)	#DIV/0!
Finance Costs	-	-	-	-	-	0%
Total Recurrent Expenditure	246,160,830.04	-	246,160,830.04	162,803,143.00	83,357,687.04	66%
Profit or Loss	-	-	-	(1,956,505.00)	1,956,505.00	#DIV/0!
Capital Expenditure	59,233,360.00	-	59,233,360.00	2,530,233.00	56,703,127.00	4%
Total Expenditure	305,394,190.04	-	305,394,190.04	165,333,376.00	140,060,814.04	54%

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21. NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Bomet water Company was established on 18 June 2013 under the Companies Act (Cap 486) as a limited Company. The Company is headed by the Board of Directors who is responsible for the general policy and strategic direction of the Company. The Company is domicile in Kenya.

For Kenyan Companies Act reporting purposes, the balance sheet is represented by the statement of financial position and the profit and loss account by the statement of profit or loss and other comprehensive income in these financial statements

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Company. The figures are rounded to the nearest Kenyan shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, Water Act 2016 and the Company's Act Cap 486, and International Financial Reporting Standards (IFRS). The accounting policies adopted have been consistently applied to all the years presented.

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Notes to the financial statements (continued)

3. APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

Title	Description	Effective Date
Amendments to IAS 1 titled Classification of Liabilities as Current or Non-current (issued in January 2020, amended in October 2022)	The amendments, applicable to annual periods beginning on or after 1 st January 2024, clarify a criterion in IAS 1 for classifying a liability as non-current: the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period	The amendments are effective for annual periods beginning on or after January 1, 2024. Earlier application is permitted.
Amendment to IFRS 16 titled Lease Liability in a Sale and Leaseback (issued in September 2022)	The amendment, applicable to annual periods beginning on or after 1 st January 2024, requires a seller-lessee to subsequently measure lease liabilities arising from a leaseback in a way that it does not recognise any amount of the gain or loss.	The amendments are effective for annual periods beginning on or after January 1, 2024. Earlier application is permitted.
Amendments to IAS 1 titled Non-current Liabilities with Covenants (issued in October 2022)	The amendments, applicable to annual periods beginning on or after 1 st January 2024, improve the information an entity provides about liabilities arising from loan arrangements for which an entity's right to defer settlement of those liabilities for at least twelve months after the reporting period is subject to the entity complying with conditions specified in the loan arrangement.	The amendments are effective for annual periods beginning on or after January 1, 2024. Earlier application is permitted.

The Directors have assessed the applicable standards and amendments. Based on their assessment of impact of application of the above, they do not expect that there will be a significant impact on the company's financial statements. Or the following has been assessed to be significant for the company and has been addressed as follows.

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Notes to the financial statements (continued)

ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025.*

Title	Description	Effective Date
IFRS 18 Presentation and Disclosure in Financial statements	The objective of IFRS 18 is to set out requirements for the presentation and disclosure of information in general purpose financial statements (financial statements) to help ensure they provide relevant information that faithfully represents an entity's assets, liabilities, equity, income and expenses	The new standard is effective for annual periods beginning on or after January 1, 2027. Earlier application is permitted.

(The Directors do not plan to apply any of the above until they become effective. Based on their assessment of the potential impact of application of the above, they do not expect that there will be a significant impact on the company's financial statements).

iii. *Early adoption of standards*

The Company did not early – adopt any new or amended standards in year 2024/2025

Bomet Water and Sanitation Company Limited
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Notes to the financial statements (continued)

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below;

a. Revenue recognition

Revenue is measured based on the consideration to which Bomet Water and Sanitation Company Limited expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

- i. Revenue from the sale of goods and services** is recognized in the year in which the Bomet water and sanitation company limited delivers products to the customer, the customer has accepted the products and collectability of the related receivables is reasonably assured.
- ii. Grants from County Government** are recognized in the year in which the Bomet water and sanitation company limited actually receives such grants. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realized in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds.
- iii. Finance income** comprises interest receivable from bank deposits and investment in securities, and is recognized in profit or loss on a time proportion basis using the effective interest rate method.
- iv. Dividend income** is recognized in the income statement in the year in which the right to receive the payment is established.
- v. Rental income** is recognized in the income statement as it accrues using the effective lease agreements.
- vi. Other income** is recognized as it accrues.

b. In-kind contributions

In-kind contributions are donations that are made to the Bomet water and Sanitation company Limited in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, Bomet water and Sanitation company Limited includes such value in the statement of comprehensive income both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

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Notes to the financial statements (continued)

c. Property, plant and equipment

All categories of property, plant and equipment are initially recorded at cost less accumulated depreciation and impairment losses.

Certain categories of property, plant and equipment are subsequently carried at re-valued amounts, being their fair value at the date of re-evaluation less any subsequent accumulated depreciation and impairment losses. Where re-measurement at re-valued amounts is desired, all items in an asset category are re-valued through periodic valuations carried out by independent external valuers.

Increases in the carrying amounts of assets arising from re-valuation are credited to other comprehensive income. Decreases that offset previous increases in the carrying amount of the same asset are charged against the revaluation reserve account; all other decreases are charged to profit or loss in the income statement.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from the disposal with the net carrying amount of the items, and are recognized in profit or loss in the income statement.

d. Depreciation and impairment of property, plant and equipment

Freehold land and capital work in progress are not depreciated. Capital work in progress relates mainly to the costs of on-going but incomplete works on buildings and other civil works and installations.

Depreciation on property, plant and equipment is recognized in the income statement on a reducing balance basis to write down the cost of each asset or the re-valued amount to its residual value over its estimated useful life. The annual rates in use are:

	Years	Rates
Plant, Machinery and equipment	5	20.0%
Motor vehicles, including motor cycles	4	25.0%
Computers and related equipment	3	33.3%
Office equipment	8	12.5%
Furniture and fittings	8	12.5%
Water meters	8	12.5%
Building	40	2.5%

A full year's depreciation charge is recognized both in the year of asset purchase and in the year of asset disposal.

Items of property, plant and equipment are reviewed annually for impairment. Where the carrying amount of an asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognized so that the asset is written down immediately to its estimated recoverable amount.

e. Intangible assets

Intangible assets comprise purchased computer software licenses, which are capitalized on the basis of costs incurred to acquire and bring to use the specific software. These costs are amortized over the estimated useful life of the intangible assets from the year that they are available for use, usually over three years.

Bomet Water and Sanitation Company Limited
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Notes to the financial statements (continued)

f. Amortization and impairment of intangible assets

Amortization is calculated on the reducing balance basis over the estimated useful life of computer software over a period of three years.

All computer software is reviewed annually for impairment. Where the carrying amount of an intangible asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognized so that the asset is written down immediately to its estimated recoverable amount.

g. Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase price, import duties, transportation and handling charges, and is determined on the moving average price method.

h. Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. These are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off after all efforts at recovery have been exhausted.

i. Taxation

i. Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Company operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Company operates and generates taxable income.

Bomet Water and Sanitation Company Limited
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Notes to the financial statements (continued)

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

j. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit. Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable Company and the same taxation authority.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. To the extent that variable rate borrowings are used to finance a qualifying asset and are hedged in an effective cash flow hedge of interest rate risk, the effective portion of the derivative is recognized in other comprehensive income and reclassified to profit or loss when the qualifying asset impacts profit or loss. To the extent that fixed rate borrowings are used to finance a qualifying asset and are hedged in an effective fair value hedge of interest rate risk, the capitalized borrowing costs reflect the hedged interest rate. Investment income earned on the temporary investment of specific borrowings pending there.

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Notes to the financial statements (continued)

Expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

m. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imp rest and advances to authorized officers and which were not surrendered or accounted for at the end of the financial year.

n. Borrowings

Interest bearing loans and overdrafts are initially recorded at fair value being received, net of issue costs associated with the borrowing. Subsequently, these are measured at amortized cost using the effective interest rate method. Amortized cost is calculated by taking into account any issue cost and any discount or premium on settlement. Finance charges, including premiums payable of settlement or redemption are accounted for on accrual basis and are added to the carrying amount of the instrument to the extent that they are not settled in the period in which they arise. Loan interest accruing during the construction of a project is capitalized as part of the cost of the project.

o. Trade and other payables

Trade and other payables are non-interest bearing and are carried at amortized cost, which is measured at the fair value of contractual value of the consideration to be paid in future in respect of goods and services supplied, whether billed to the Company or not, less any payments made to the suppliers.

p. Retirement benefit obligations

Bomet Water operates a defined contribution scheme for all full-time employees from July 1, 2015. The scheme is administered by an in-house team and is funded by contributions from both the company and its employees. The company also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The company's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at 15% of Basic and Hose allowance per employee per month.

q. Provision for staff leave pay

Employees' entitlements to annual leave are recognized as they accrue at the employees. At provision is made for the estimated liability for annual leave at the reporting date.

r. Budget information

The original budget for FY 2024-2025 was approved by the County Assembly. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Bomet water upon receiving the respective approvals in order to conclude the final budget.

Bomet Water budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

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Notes to the financial statements (continued)

s. Service concession arrangements

The Company analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Company recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Company also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

t. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

u. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

v. Provision for bad and doubtful debts

Provision for bad and doubtful debts is recognized in the income statement at annual rates to be determined by the management from time to time.

5. SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the Company's financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made: e.g.

a. Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

b. Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Company
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the assets
- Changes in the market in relation to the asset

c. Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

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Notes to the financial statements (continued)

6. Operating Revenue

	2024/2025	2023/2024
	Kshs	Kshs
Water Sales	64,300,158	64,779,601
Sewerage Services	6,038,806	9,037,366
Billing for other Services*	3,702,962	4,541,671
	74,041,926	78,358,638

7. Grants from County Government of Bomet and Other Donors

	2024/2025	2023/2024
	Kshs	Kshs
Subsidy-County Government of Bomet-In kind	37,508,782	80,000,000
Subsidy-County Government of Bomet-Cash transfers	41,000,000	-
WSTF-UPC 8 th Call-Ndanai PSF and Kapkwen Pipeline	8,295,930	-
	86,804,712	80,000,000

Analysis of grants received

Name of the Company sending the grant	Amount recognized in the Statement of Comprehensive Income	Amount deferred under deferred income	Amount recognized in capital fund.	Total grant income during the year	2024-2025
	Kshs	Kshs	Kshs	Kshs	Kshs
CGOB	78,508,782	-	-	-	78,508,782
WSTF	8,295,930	-	-	-	8,295,930
Total	86,804,712	-	-	-	86,804,712

8. STAFF COSTS

	2024/2025	2023/2024
	Kshs	Kshs
Gross Salaries and allowances	69,637,431	78,116,562
Casual Workers' wages	-	124,200
Employers Contributions to social security schemes	2,815,642	2,484,946
Employers Contribution to pension Schemes	7,154,139	7,701,308
Provisions for Leave pay	397,000	492,000
Staff welfare	3,836,880	2,823,095
Nita Contributions	81,050	92,350
Totals	83,922,142	91,834,461

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The average number of employees at the end of the year was:	2024/2025	2023/2024
Permanent employees – Management	6	2
Permanent employees – Unionisable	94	131
Temporary and contracted employees	28	36
Total	128	169

9. General and Operating Expenses

	2024/2025	2023/2024
	Kshs	Kshs
Chemicals	2,753,318	6,472,348
Electricity	48,535,889	78,090,117
Fuel, Oil, Lubricants and Gases	2,368,686	3,955,896
Communication Services and Supplies	1,301,570	987,300
Printing and Stationeries	99,950	245,571
Domestic Travelling and subsistence	2,456,840	1,850,080
Publicity & Advertisement	323,500	503,954
Rent and Rates	336,000	540,000
Staff Training and Subscription Expenses	-	44,800
Office supplies	226,217	154,482
Insurance	909,095	1,248,624
Professional fees	31,950	548,600
Audit fees	348,000	348,000
Nema Effluence discharge License	105,000	105,000
Licensing and levies	3,134,225	4,079,115
Laboratory Expenses	289,939	24,800
Bank charges	219,657	186,557
	63,439,836	99,385,244

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10. Board Expenses

	2024/2025	2023/2024
	Kshs	Kshs
Directors' emoluments	1,316,000	2,505,000
	1,316,000	2,505,000

11. Maintenances costs

	2024/2025	2023/2024
	Kshs	Kshs
Infrastructural Network	5,131,477	1,642,353
Motor vehicles and Cycles Expenses	581,290	1,819,519
ICT	190,780	111,830
Buildings	164,400	187,360
Grounds	116,600	121,580
Plant and equipment	563,478	144,100
	6,748,025	4,026,742

12. Depreciation and Amortization

			2024/2025	2023/2024
			Kshs	Kshs
a	Depreciation	Water Meter	2,501,073	2,858,369
		Plant and Machinery	160,448	200,810
		Computers and Equipment	201,847	260,074
		Office furniture, Fittings and Equipment	101,357	115,837
		Land	-	-
		Motorcycle	100,638	134,184
		office building and Perimeter wall	98,396	100,919
		Motor vehicles	365,769	487,692
b	Amortization	Billing and Accounting software	3,847,612	5,771,418
			7,377,140	9,929,303

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13. Property, Plant and equipment

COST OR VALUATION	Water meters	Plant and Equipment	Computer & Related Equipment	Office Equipment & Fittings	Land	motorcycle	buildings	Motor vehicles	Capital WIP-WSTF projects	Kamureito	Totals
COST OR VALUATION											
At July 1, 2023	28,960,126	2,822,768	3,877,448	1,795,875	951,440	1,930,129	4,589,834	8,220,529	32,274,347	3,726,301	89,148,797
Additions	-	-	-	-	-	-	-	-	1,042,235		1,042,235
Disposals											
At June 30th ,2024	28,960,126	2,822,768	3,877,448	1,795,875	951,440	1,930,129	4,589,834	8,220,529	33,316,582	3,726,301	90,191,032
DEPRECIATION											
At July 1, 2023	6,093,176	1,819,720	3,097,147	869,183	-	1,393,395	553,066	6,269,760	-	-	20,095,447
Charge for the year	2,858,369	200,810	260,074	115,837	-	134,184	100,919	487,692	-	-	4,157,884
Accumulated Depreciation as at June,30th 2024	8,951,545	2,020,530	3,357,221	985,020	-	1,527,579	653,985	6,757,452	-	-	24,253,331
Net Book values as at June 30, 2024	20,008,581	802,238	520,227	810,856	951,440	402,551	3,935,849	1,463,077	33,316,582	3,726,301	65,937,701
COST OR VALUATION											
At July 1, 2024	28,960,126	2,822,768	3,877,448	1,795,875	951,440	1,930,129	4,589,834	8,220,529	33,316,582	3,726,301	90,191,032
Additions			85,920						2,444,313		2,530,233
Disposals											-
At June 30th ,2025	28,960,126	2,822,768	3,963,368	1,795,875	951,440	1,930,129	4,589,834	8,220,529	35,760,895	3,726,301	92,721,265
DEPRECIATION											
At July 1, 2024	8,951,545	2,020,530	3,357,221	985,020	-	1,527,579	653,985	6,757,452	-	-	24,253,331
Charge for the year	2,501,073	160,448	201,847	101,357	-	100,638	98,396	365,769	-	-	3,529,527
Accumulated Depreciation as at June,30th 2025	11,452,617	2,180,977	3,559,068	1,086,376	-	1,628,216	752,381	7,123,221	-	-	27,782,858
Net Book values as at June 30, 2025	17,507,509	641,791	404,300	709,499	951,440	301,913	3,837,453	1,097,308	35,760,895	3,726,301	64,938,407

13b. Assets received from Lake Victoria South Water Works Development Agency (LVSWWDA)

According to the Service Provider Agreement (SPA) Clause 24 schedule (F) pages 73 signed on 1 September, 2014 between Lake Victoria South Water Board (LVSWB) and Bomet Water Company Limited, the various assets which included hydraulic structures, plant, motor vehicles, furniture and fittings were handed over to Bomet Water Company. These assets did not form part of the above disclosed assets due to lack of ownership documents while others are fully depreciated as disclosed under (Annex IV page36-44)

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14. Amortization of intangible assets

	2024/2025	2023/2024
	Kshs	Kshs
COST:		
At July 1	31,156,994	31,156,994
Additions	-	-
Disposals	-	-
At June 30	31,156,994	31,156,994
AMORTISATION:		
At July 1	19,614,157	13,842,739
Charge for the year	3,847,612	5,771,418
Disposals	-	-
Impairment loss	-	-
At June 30	23,461,769	19,614,157
NET BOOK VALUE: At June 30	7,695,225	11,542,837

15. Inventories

	2024/2025	2023/2024
	Kshs	Kshs
Water Treatment Chemicals	-	489,255
	-	489,255

16. Trade and other receivables

	2024/2025	2023/2024
	Kshs	Kshs
Trade and receivables	273,688,221	237,152,765
	273,688,221	237,152,765

As at June 30, the ageing analysis of the gross trade receivables was as follows:

	2024/2025	2023/2024
	Kshs	Kshs
Less than 30 days	-	-
Between 30 and 60 days	-	1,640,569
Between 61 and 90 days	-	4,031,284
Between 91 and 120 days	16,069,026	5,654,255
Over 120 days	257,619,195	225,826,657
Total	273,688,221	237,152,765

This refers to amounts due from customers within the entire water schemes, Tililbei water and sanitation company ltd, Bowers, Exhauster and County Government of Bomet.

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17. Bank and cash balances.

Bank	Account number	Account type	Branch	2024/2025	2023/2024
				Kshs	Kshs
Postbank	744130011847	Collection account	Bomet	4,540	2,340
Equity	1220262810176	Collection account	Bomet	130,461.70	30,955
Mpesa	825330	Collection account	Bomet	43,770	17,515
Mpesa	7061776	Collection account	Bomet	0	17,700
NBK	1020243145500	Revenue account	Bomet	8,347.42	-723
	1020143146700	Salaries account	Bomet	-1,031.60	92,610
	1520243146200	Directors' emoluments	Bomet	12,210	12,210
	1020243145502	Kapkwon Pipeline	Bomet	800,848.05	1,788,934
	1020243145501	Ndanai PSF	Bomet	947,278.94	557,976
Cooperative bank	01136357146200	Main Revenue account	Bomet	0	22,885
	01136357146201	Operation account	Bomet	2,1958.30	-2,403
	01136357146202	Subsidy account	Bomet	-370.45	-907
	01136357146203	Deposit account	Bomet	-1,111.35	-
	Totals			1,966,901.01	2,539,092

18. Trade and other payables

As at June 30th 2025 the trade and payables to creditors and suppliers stood at **Kshs. 273,863,030**

	2024/2025	2023/2024
	Kshs	Kshs
Lake Victoria South Water works Development Agency-LVSWWDA	7,435,949	7,435,949
Water Resource Authority (WRA)	8,931,603	7,634,711
Water Services Regulatory Board (WASREB)	22,945,191	21,137,858
Kenya Power & Lightning Company Limited (KPLC)	2,752,149	16,216,328
Staff salaries and Deductions.	200,570,401	159,355,713
Retentions-WSTF Projects	1,678,922	2,308,295
Other payables	29,548,815	28,072,567
	273,863,030	242,161,421

19. Effects of changes in working capital

	Notes	2024/2025	Movements	2023/2024
		Kshs		Kshs
Trade and receivable	16	273,688,221	-36,535,456	237,152,765
Inventories	15	0	489,255	489,255
Trade and other payables	18	273,863,030	31,701,609	242,161,421
Refundable customers deposits		3,574,989	882,000	2,692,989
Totals		551,126,240	-3,462,592	482,496,430

20. Ordinary Share Capital

Authorized: 100,000 ordinary shares of Kshs.1 par value each..... **kshs100, 000**

21. Capital reserve.

The capital reserve refers to debtors that were there on 1st September when the Company began operation of **Kshs 39,354,043.**

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22. Related party disclosures

a. Water Service Regulatory Board (WASREB)

WASREB is the regulator of the water sector. The company also pays 4% of the monthly bill collections as regulatory Levy.

b. Water Resources Management Authority (WARMA)

WARMA charges 50 cents for every cubic meter of raw water abstracted from the river from all the schemes

c. Lake Victoria South Water Works Development Agency (LVSWWDA)

The company used to pay 4% of the monthly revenue collections as a regulatory levy to LVSWWDA prior to Water Act 2016. This has since been scrapped after operationalization of the Act.

23. Retained Earnings

The retained earnings represent amounts available for distribution to the Bomet Water and Sanitation Company's shareholders. Undistributed retained earnings are utilised to finance the company's business activities.

24. Deferred Incomes

These refers to incomes receives from development partner (WSTF) for construction of pipeline extension to Chebunyo Market and Toilets within pro-poor area within urban poor. Once these projects are commissioned, it shall be capitalized under their respective asset categories. Breakdown is shown below;

DATE	NUM	DONOR	PROJECT	BANK	2024-2025	2023-2024
22/02/2016	95RR	Receipt from WSTF	Chebunyo project	Cooperative bank-WSTF Chebunyo	7,133,285.90	7,133,285.90
03/06/2016	96RR	Receipt from WSTF	Chebunyo project	Cooperative bank-WSTF Chebunyo	7,018,020.40	7,018,020.40
28/02/2017	125	Receipt from WSTF	Chebunyo project	Cooperative bank-WSTF Chebunyo	3,229,549.40	3,229,549.40
14/11/2019	126	Bomwasco	UPSUP Project	COOPERATIVE-WSTF UPSUP PROJECT	3,000.00	3,000.00
15/11/2019	127	Receipt from WSTF	UPSUP project	COOPERATIVE-WSTF UPSUP PROJECT	3,537,975.00	3,537,975.00
07/08/2020	128	Receipt from WSTF	UPSUP project	COOPERATIVE-WSTF UPSUP PROJECT	1,516,275.00	1,516,275.00
		TOTAL			22,438,105.70	22,438,105.70

25. Refundable Customers Deposits

This refers to the amount received from the customers during registration stage that will be available to be refunded to the customers in case the customers intend to discontinue using our water. This amount is refundable upon all the requirements contain in commercial policy and procedures are met. The amount was approved by the board to be used to service salary payments and must be refunded.

	2024-2025	2023-2024
Refundable customers deposits	3,574,989	2,692,989

26. Financial Risk Management

The Company's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The company's financial risk management objectives and policies are detailed below:

i. Credit risk

The Company has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full

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when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the company's management based on prior experience.

ii. Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Company's directors, who have built an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

iii. Market risk

The board has put in place an internal audit function to assist it in assessing the risk faced by the Company on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The company's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Company's exposure to market risks or the manner in which it manages and measures the risk.

iv. Foreign currency risk

The Company has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

i. Foreign currency sensitivity analysis

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

v. Interest rate risk

Interest rate risk is the risk that the Company's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

i. Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

ii. Sensitivity analysis

The Company analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

27. Incorporation

The Company is incorporated in Kenya under the Kenyan Companies Act and is domiciled in Kenya.

28. Events After the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

29. Currency

The financial statements are presented in Kenya Shillings (Kshs).

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22. APPENDICES

APPENDIX 1: PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Basis for Qualified Opinion

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
1.	<p>Unsupported Maintenance Expenses The statement of profit and loss and other comprehensive as disclosed in Note 11 to the financial statements reflects maintenance expenses amounting to Kshs.4, 026,742. The amount includes expenditure incurred on maintenance of infrastructural network and motor vehicles and motor cycles amounting to Kshs.1,642,353 and Kshs.1,819,519, respectively, all totaling Kshs.3,461,872. However, the expenditure was not supported with pre and post inspection reports to show requests for repairs, the nature and extent of repairs carried out. In the circumstances, the accuracy and completeness of maintenance expenses amounting to Kshs.3, 461,872 could not be confirmed.</p>	<p>it is true the Company didn't have pre and post inspection reports for minor repair works like excavation and backfilling infrastructure works due to high frequency of occurrence. The Company however has incidence occurrence books for recording any repair works reported and time taken to repair. The company through the support of County transport Department has implemented auditor's recommendations on pre and post inspection reports for major repair works on motor vehicles showing the type of repairs done, nature and extent of repairs carried out.</p>	FM	Closed	JUNE 2024
2.	<p>Inaccuracies in Property, Plant and Equipment The statement of financial position reflects property, plant and equipment totaling Kshs.65, 937,701 as disclosed in Note 13 to the financial statements. However, review of records revealed that the Company received assorted assets as</p>	<p>During the year under review, the company didn't receive any form of donations either from Agency or from the County Government of Bomet, the Company however, received laboratory Equipment and Bulk Water Meters from the Agency in 10th September 2024. These</p>	MD/FM	Closed	JUNE 2024

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		devolved assets. We are currently anticipating official handover of ownership documents from the Committee. The value of Kshs.951, 440 relates to Land acquired by the Company at Kamureito and Kimulot for construction of water storage tank			
3	<p>Long Outstanding Trade and Receivables</p> <p>The statement of financial position reflects trade and receivable totaling Kshs.237, 152,765 as disclosed in Note 16 to the financial statements. The amount includes receivables balance of Kshs.230, 154,220 which has remained outstanding for more than one (1) year and the customers continue to consume the water produced instead of being disconnected from the provision of the water services.</p> <p>Further, no provisions have been made for bad and doubtful debts.</p> <p>In the circumstance, the accuracy, completeness and existence of trade and receivables totaling Kshs.237, 152,765 could not be confirmed.</p>	<p>It is true that the Company had an outstanding Trade and Other receivables of Kshs 237,152,765 out of which Kshs 230,154,220 has been outstanding for more than one year. The company has put in place measures to enhance revenue collections all the customers. These measures include;</p> <ul style="list-style-type: none"> • Signing of MOU between Kericho County Government giving clear guidelines for water supply and payments. This has resulted to payment of Kshs 7.5M by Kericho County in Feb 2025 out of its outstanding balance of Kshs 30.5M • Sending of notices to customers through SMS and demand letters. • Disconnection of customers with long outstanding debts • Adoption of Rapid Result initiative programme across all the schemes targeting revenue collections. • Use of pre-paid water meters. <p>To address issue of bad and doubtful debt, the Company has begun on Customer identification survey (currently at 75% of targeted 12,000 customers which will provide a clear position on the recoverability of the debt and comply with the IFRS 9(Provision of bad and doubtful debt).</p>	MD/CM	Ongoing	Continuous

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		government of Bomet and other development partners like WSTF.			
5	<p>Unsupported Refundable Customers Deposits</p> <p>The statement of financial position reflects refundable customers' deposits totaling Ksh.2, 692,989 as disclosed in Note 25 to the financial statements. However, note 17 to the financial statements on bank and cash balances reflects Nil deposit account bank balance resulting in unexplained variance of Kshs.2, 692,989.</p> <p>Further, during the year under review the Company registered five hundred and seventy-three (573) new connections whose deposits totaling Kshs.859, 500 which have not been disclosed.</p> <p>In the circumstance, the accuracy and completeness of customer' deposits totaling Kshs.2, 692,989 could not be confirmed.</p>	<p>The Nil balance reported agrees with statement of financial position under cash and bank balances note 17 page 20 due to the fact that Kshs.2, 600,000 was borrowed from the deposits account through approvals of the Board of Directors in their meetings held on 21 May, 2020 and 17 December, 2020 respectively to finance payment of salaries due to low revenue collection during the period. Kshs 92,989 was in respect of accumulated account ledger fees since inception.</p> <p>During the year under review, the company borrowed Kshs 859,500 through approvals of the Board of Directors in their meeting held on 22 May, 2024 to finance company's operations and maintenances expenses.</p>	MD/FM	Ongoing	Continuous
6	<p>Material Uncertainty Related to Going Concern</p> <p>As previously reported, the statement of financial position reflects current assets and liabilities totaling Kshs.240,181,112 and Kshs.267,292,515 respectively, resulting in negative working capital of Kshs.27,111,403.</p> <p>Further, the statement of profit or loss and other comprehensive income reflects loss amounting to Kshs.49, 322,112 an increase of Kshs.18, 707,289 from previous year loss amounting to Kshs.30, 614,823. This is an indication of the existence of material uncertainty which casts doubt on the Company's ability to continue to operate as a going concern and meet its obligations as and when they fall due. However, then management did not</p>	<p>It is true the company registered a net loss of Kshs 49,322,112 during the year under review due to the following factors;</p> <ul style="list-style-type: none"> The company was operating a non-cost recovery tariff which expired in June 2020. The Company has applied and was granted new tariff that is cost recovery on 4th October 2024 vide Kenya gazette notice number 4064. Power disconnection by KPLC also affected our revenue. The company is currently investing on Solarization of our schemes and gravity fed systems to cut down on high power bills. 	MD/BOAR D	Ongoing	Continuous

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	<p>disclose the matter in the financial statement by way of a note.</p> <p>In the circumstances, the ability of the Company to continue to operate is dependent on continued support of the County Government Support.</p>	<ul style="list-style-type: none"> Non-revenue water due to old and dilapidated infrastructure and metering which the Company is progressively replacing both from the support from County and Donors. <p>In addition, the Company will make disclosure in the current financial year 2024-2025 financial statement.</p>			
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Other Matters

	<p>Unresolved Prior Year Audit Matters</p> <p>In the audit reports of the previous year, twenty-one (21) issues were raised under the Report on Financial Statements, Emphasis of Matter, Other Matter, and Report on Lawfulness and Effectiveness in use of Public Resources. Management indicate that the issues have been resolved. However, no documentary evidence in support the issues have been resolved.</p>	<p>Some of the recommendations raised during the audit have been implemented and some are in progress of implementation and were reflected in the Company's strategic plan 2021-2026(implantation matrix) as well as progress report on implementation of auditor's recommendations, (Appendix 22 page 23-41) of the financial statement. The period has 15 issues hence a reduction from 21 in the previous year.</p>	CMT	Ongoing	Continuous
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Basis for Conclusion

1	<p>Non-Revenue Water</p> <p>Review of records revealed that the Company produced one million, nine hundred and thirty six thousand and fifty two (1,936,052) cubic meters (m³) of water out of which eight hundred and eighty seven five hundred and forty six (887,546) m³ of water was billed to customers at Kshs.57,690,490 resulting in unbilled or non-revenue water volume of one million forty eight thousand five hundred and six (1,048,506) m³ or approximately 57% of the total</p>	<p>The high non-revenue water reported is attributed to both technical and commercial losses. Technical losses include visible and non-visible leaks and bursts due to aging infrastructure which were inherited from the Agency. Whereas commercial losses are due to illegal consumptions, flat rated consumers and malfunctioning meters</p> <p>To address the above challenges,</p>	TM/MD	ONGOING	CONTINUOUS
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	<p>production which was 32% above the allowable loss of twenty-five percent (25%) recommended by Water Service Regulatory Board (WASREB). The non-revenue water may have resulted in a loss of revenue estimated at Kshs.68, 152,890 based on average sale rate of Kshs.65 per cubic meter billed by the Company in the year under review.</p> <p>The large ration of the unaccounted-for water implies that the Company's water distribution system was inefficient during the year under review. In the circumstances, Management did not comply with WASREB Regulations on water management.</p>	<ul style="list-style-type: none"> • The Company initiated replacement of old and dilapidated uPVC pipelines with high density polyethylene pipes (HDPE) of which 45km pipeline have been replaced. • Timely responses to reported burst and leakages to curb water losses • Public sensitization of importance on reporting bursts or leakages through provision of customer care number/hotline numbers to manage reported cases. • Rooting out illegal connections and strengthening internal controls through the support of water Police Unit. • Signing of MOU between County Government of Bomet and State ministry of Water. • Metering of unmetered consumers through donor funding by City Tap Sass 			
2	<p>Unauthorized Expenditure on Staff Costs</p> <p>The statement of comparison of budget and actual amounts reflects staff costs budget amounting to Kshs.79, 500,000 against actual expenditure totaling Kshs.91,834,461 resulting to unauthorized expenditure amounting to Kshs.12, 334,461. This was contrary to Regulation 51 (2) of Public Finance Management (County Governments) Regulations 2015, states that, expenditure commitments for goods and services shall be controlled against spending and procurement plan approved by the responsible Accounting Officer based on allocation and allotments from approved budget. In the circumstance, Management was in breach of the law.</p>	<p>First supplementary budget was done on 8th February 2024 where reallocation was made and final staff cost budget was Kshs 93.5m against actual expenditure of Kshs 91,834,461 resulting savings of Kshs 1,665,539. This reallocation was as a result of SRC salary increments and progression adopted during the period under review.</p>	HRM/MD	Closed	Continuous

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3	<p>Non-Compliance with Law on Staff Ethnic Diversity</p> <p>Review of employee records revealed that the Company has one hundred and sixty-nine (169) employees out of which one hundred and sixty-eight or approximately ninety-nine (99%) are from the dominant ethnic community. This is contrary to Section 65(1) (e) of the County Governments Act, 2012 which provides for the need to ensure that at least thirty percent of the vacant posts at entry level are filled by candidates who are not from the dominant ethnic community in the county;</p> <p>In the circumstance, Management was in breach of the law.</p>	<p>The reported skewed percentage of 99 is due to staff inherited from Community water project and defunct Tililbei water company. The Company is however aware of the requirements and any position that arises will competitively be advertised and will observe one third gender rule as well as ethnic diversity.</p>	HRM/MD	Ongoing	Continuous															
4	<p>Non-Remittance of Statutory Deductions</p> <p>The statement of financial position reflects trade and other payables totaling Kshs.242, 161,421. The amount includes salaries and deductions totaling Kshs.159,355,713 as disclosed in Note 18 to the financial statements out of which Kshs.93,204,063 was in respect to deductions not remitted to National Social Security Fund, Lap Trust and Lap Fund as shown below:</p> <table border="1" data-bbox="495 979 1014 1225"> <thead> <tr> <th></th> <th>Institution</th> <th>Amount (Kshs)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>National Social Security Fund</td> <td>8,921,904</td> </tr> <tr> <td>2.</td> <td>Lap trust</td> <td>78,472,747</td> </tr> <tr> <td>3.</td> <td>Lap fund</td> <td>5,809,412</td> </tr> <tr> <td></td> <td>Total</td> <td>93,204,063</td> </tr> </tbody> </table> <p>This was contrary to Section 19(4) of the Employment Act, 2007 which provides that, an employer who deducts an amount from an employee's remuneration shall pay the amount so</p>		Institution	Amount (Kshs)	1.	National Social Security Fund	8,921,904	2.	Lap trust	78,472,747	3.	Lap fund	5,809,412		Total	93,204,063	<p>It is true that during the year under review the company had unremitted statutory deduction of Kshs 93,204,063 as 30th June 2024. This was occasioned by the cash flow challenges faced by the Company occasioned by default payments by our major customers that include Kericho county Government.</p> <p>Hon chair, the company has begun staff rationalization exercise in the current financial year to address the issue of excessive work force as recommended by County assembly and Senate PIC/PAC and align with the recommended WASREB staff productivity ration of 7-11 staff for every 1000 active connections. The exercise is being under taken by the Company with the support from the County government of Bomet. The Exercise resulted to reduction of Kshs 14,329,081 from total outstanding statutory deductions. The outstanding balances will be sorted out progressively through enhanced revenue collections and support from the County.</p>	MD/FM	ONGOING	CONTINUOUS
	Institution	Amount (Kshs)																		
1.	National Social Security Fund	8,921,904																		
2.	Lap trust	78,472,747																		
3.	Lap fund	5,809,412																		
	Total	93,204,063																		

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	<p>deducted in accordance with the time period and other requirements specified in the law.</p> <p>In the circumstance, Management was in breach of the law.</p>	<p>The company applied and was granted cost recovery tariff on 1st November 2024 that will be able to meet all its obligations under the approved budget.</p>			
5	<p>Unmetered Connections</p> <p>Review of records revealed that sixteen thousand and sixty (16060) customers had connections to water provision services without meters and were billed on average consumption of water which led to realization of income amounting to Kshs.7, 801,835. No report was made to the Water Service Board and the Water Services Regulatory Board (WASREB). This was contrary to Regulation 44 of Model Water Service Regulations developed by Water Services Regulatory Board (WASREB) which states that where consumers have an un-metered supply of water from the water service provider, the consumer shall pay the water bills charged by the water service provider in accordance with the tariffs approved by the Regulator. The water service provider shall ensure that all connections shall be metered within one year and shall provide a report to the water service board and the Regulator on the progress with the provisions of this Regulation charge.</p> <p>In the circumstance, Management is in breach of the law.</p>	<p>The Company has begun on metering our un metered connection through grants from Donors, County Government and Own source revenue. In addition, the County Government of Bomet through the department of water entered into an MOU with State Ministry of Water to address issue of Non-Revenue Water as part of revenue enhancement measures. Through the support of City Taps Sass the Company is metering 5,500 unmetered connections at Itare water schemes and the project is currently at 30% completion. In addition, the County Government has tendered procurement of 2,000 meters to improving our metering ratios</p> <p>This intervention will boost revenue generated as well as reduction in water losses.</p>	TM/MD	ONGOING	CONTINUOUS
6	<p>Inadequate Audit Committee Meetings</p> <p>Review of records revealed that the Audit Committee held two (2) meetings in the year under review. The was contrary to Regulation 172 (1) of the Public Finance Management (County Government) Regulations, 2015 which requires the</p>	<p>It is true the company held three physical meeting during the year since quarter one and two schedule meeting was held on 26th January 2024 due to budgetary constraints. Quarter three meeting was held on 12th June 2024 while quarter four audit meeting was held on 12th July 2024 covering the period to 30th June 2024.</p>	MD	Closed	Continuous

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	<p>Audit Committee to meet at least once in every three (3) months.</p> <p>In the circumstance, Management is in breach of the law.</p>				
7	<p>Non-Payment of Audit Fees The statement of profit or loss and other comprehensive income reflects general and operations expenses amounting to Kshs.99, 385,244. The amount includes audit fees amounting to Kshs.348, 000 as disclosed in Note 10(a) to the financial statements. However, no audit fees were paid to the Office of the Auditor General during the year under review. This was contrary to the provisions of Section 41 of the Public Audit Act, 2015 that requires the audited entity to pay audit fees at the rates prescribed by the Auditor-General.</p> <p>In the circumstance, Management was in breach of the law.</p>	<p>It is true the company has not paid audit fee to the Office of the Auditor General during the year under review due to cash flows challenges faced by the Company.</p> <p>The company made a provision of audit under trade and other payables as disclosed under note 18 of the financial statements.</p> <p>The company made a commitment plan with the Office of Auditor General to clear all the outstanding balances on or before 31st December 2025.</p>	MD/FM	Ongoing	Continuous

Sign.....
Ag Managing Director

Sign.....
Chairman of the Board

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APPENDIX II: INTER-COMPANY TRANSFERS

	COMPANY NAME:	BOMET WATER AND SANITATION COMPANY LIMITED			
	Breakdown of Transfers from the County Government of Bomet				
	FY 2024/2025				
a	Recurrent Grants				Recognition category
	Actual Amount received	Bank Statement Date	Amount (Kshs)	Indicate the FY to which the amounts relate	
	8,150,000	16-Aug-24	8,150,000	2024-2025	Grant in Kind
	25,000,000	12/9/2024	25,000,000	2024-2025	Cash transfers
	8,300,000	22-Oct-24	8,300,000	2024-2025	Grant in Kind
	10,000,000	22-Oct-24	10,000,000	2024-2025	Grant in Kind
	16,000,000	11/15/2024	16,000,000	2024-2025	Cash transfers
	11,058,782	30-Jun-25	11,058,782	2024-2025	Grant in Kind
	78,508,782	TOTALS	78,508,782		

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APPENDIX III-PROJECTS IMPLEMENTED BY BOMET WATER COMPANY LIMITED

Projects

Projects implemented by the Water Services Trust Fund Funded by development partners.

	Project title	Project Number	Donor	Period/ duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
1.	Kapkwon Pipeline Extension	08W/BOMET/BOMET/42	WSTF	9 MONTHS	16,684,133	YES	NO
2.	Ndanai PSF	08S/BOMET/BOMET/16	WSTF	9 MONTHS	5,207,344	YES	NO

Status of Projects completion

	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1.	Kapkwon Pipeline Extension	19,862,063	14,985,205	97%	19,862,063	14,985,205	WSTF
2.	Ndanai PSF	6,199,219	3,997,782	99%	6,199,219	3,997,782	WSTF

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APPENDIX IV: ASSETS RECEIVED FROM LAKE VICTORIA SOUTH WATER WORKS DEVELOPMENT AGENCY (LVSWWDA).

ASSET REGISTER - HYDRAULIC STRUCTURES										
DATE	ITEM DESCRIPTION	ASSET NUMBER	MODEL	SUPPLIER	DATE OF	REF NLOCATION	DEPT	CUST	CAPA	COND
30/06/2014	Suction sump	LVSWSB/ BMT/HS/01/	Masonry	-	1956	Intake works Bmt w/s	Water	SCWO	15m3	Fair
30/06/2014	Clear water sump	LVSWSB/BMT/HS/01/0 02	Masonry	-	1956	Treatment works Bmt w/s	Water	SCWO	35m3	Fair
30/06/2014	Filtration tank	LVSWSB/BMT/HS/01/0 03	Masonry	-	2003	Treatment works Bmt w/s	Water	SCWO	20m3	Fair
30/06/2014	Sedimentation tank	KVSWSB/BMT/HS/01/0 04	Masonry	-	1956	Treatment works Bmt w/s	Water	SCWO	28m3	Fair
30/06/2014	Chemical mixing chambe	LVSWSB/BMT/HS/01/0 07	Masonry	-	1956	- Treatment works Bmt w/s	Water	SCWO	2m3	Fair
30/06/2014	Backwash tank	LVSWSB/BMT/HS/01/0 08	Plastic	Jos-hydrctec	9/23/2002	DN 08 Treatment works Bmt w/s	Water	SCWO	6m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 09	Masonry	-	1956	- Bmt W/S	Water	SCWO	100m3	Fair
30/06/2014	CFU	LVSWSB/BMT/HS/01/010	Masonry		2008	BMT W/S	Water	SCWO		Good
30/06/2014	CFU	LVSWSB/BMT/HS/01/011	Masonry		2008	BMT W/S	Water	SCWO	100m	Good
30/06/2014	Intake sump	LVSWSB/BMT/HS/01/0 13	Masonry	AT-do express	1997	Lgs W/S intake	Water	SCWO	100M3	Fair
30/06/2014	Main storage tank	LVSWSB/BMT/HS/01/0 21	Masonry	At do express	1997	LgsW/S treatment works	Water	SCWO	100m3	Fair
30/06/2014	Clear water sump	LVSWSB/BMT/HS/01/0 22	Masonry	Action aid kenya		Sigor W/S intake	Water	SCWO	75m3	Good
30/06/2014	Filter unit	LVSWSB/BMT/HS/01/0 23	Masonry	Akirop Eng	1997	Sigor W/S intake	Water	SCWO	60m3	Fair
30/06/2014	Coagulation basin	LVSWSB/BMT/HS/01/0 24	Masonry	Directlabourteam		Sigor W/S intake	Water	SCWO	640m3	Fair
30/06/2014	Backwash tank	LVSWSB/BMT/HS/01/0 25	Masonry	Directlabourteam		Sigor W/S intake	Water	SCWO	50m3	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 26	Masonry	Directlabourteam	1979	Sgor W/S Kipkeikei	Water	SCWO	250m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 27	Masonry	Directlabourteam	1979	Sigor W/S Kipkeikei line	Water	SCWO	4m3	Good
30/06/2014	Main storage tank	LVSWSB/BMT/HS/01/0 28	Masonry	Directlabourteam	1979	Sigor Water Suppy	Water	SCWO	350m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 29	Masonry	Directlabourteam	1979	Sigor W/S Lelaitch line	Water	SCWO	4m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 30	Masonry	Directlabourteam	1979	Sigor W/S lelaitch	Water	SCWO	200m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 31	Masonry	Directlabourteam	1979	Sigor W/S main line	Water	SCWO	4m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 32	Masonry	-	1974	Cpg w/s	Water	SCWO	300m3	Fair
30/06/2014	Intake sump	LVSWSB/BMT/HS/01/0 33	Masonry	-	2004	Cpg w/s intake works	Water	SCWO	10m3	Fair
30/06/2014	Rain water smp	LVSWSB/BMT/HS/01/0 34	Masonry	-	1974	Cpg w/s intake works	Water	SCWO	300m3	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 35	Plastic	Kentainers ltd	5/26/1998	D/no 2Ndanai w/s supply	Water	SCWO	15m3	Good

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DATE	ITEM DESCRIPTION	ASSET NUMBER	MODEL	SUPPLIER	DATE OF REF	LOCATION	DEPT	CUST	CAPA	COND
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 36	Masonry		5/26/1998 D/no 2	Ndanai w/s	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 38	Masonry			Gelegele w/s supply	Water	SCWO	75m3	Fair
30/06/2014	Sedimentation tank	LVSWSB/BMT/HS/01/0 39	Steel			Moi siongiroi Girls sec sch	Water	SCWO	4m	Good
30/06/2014	Pressure filter	LVSWSB/BMT/HS/01/0 40	Steel			Moi siongiroi Girls sec sch	Water	SCWO	1m	Good
30/06/2014	Pressure filter	LVSWSB/BMT/HS/01/0 41	Steel			Moi siongiroi Girls sec sch	Water	SCWO	1m	Good
30/06/2014	Sedimentation tank	LVSWSB/BMT/HS/01/0 42	Steel			Moi siongiroi Girls sec sch	Water	SCWO	4m	Good
30/06/2014	Elevated steel tank	LVSWSB/BMT/HS/01/0 43	Steel	Warren enterprises ltd	6/4/1995	Moi siongiroi Girls sec sch	Water	SCWO	100m	Good
30/06/2014	Underground tank	LVSWSB/BMT/HS/01/0 44	Masonry		1995	Moi siongiroi Girls sec sch	Water	SCWO	100M	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 50	Masonry		2008	Siongiroi	Water	SCWO	150m	Good
30/06/2014	Mixing unit	LVSWSB/BMT/HS/01/0 46	Masonry		2008	Chepalungu	Water	SCWO	2.5m	Good
30/06/2014	Kentank	LVSWSB/BMT/HS/01/0 47	Masonry		2008	Chepalungu	Water	SCWO	3m	Good
30/06/2014	Dozer	LVSWSB/BMT/HS/01/0 48	Masonry		2008	Chepalungu	Water	SCWO	0.2m	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 49	Masonry		2008	(Kapsirich)	Water	SCWO	150m3	Good
30/06/2014	Itare treatment works	LVSWSB/bmt/konoin/50	Masonry			konoin/ itare	Water	SCWO	400m3	Good
30/06/2014	Itare treatment works	LVSWSB/bmt/konoin/51	Masonry			konoin/ itare	Water	SCWO	225m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin /052	Masonry			Simoti	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/053	Masonry			Ruseya	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/054	Masonry		1980	Simoti	Water	SCWO	50m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/055	Masonry			Saseta	Water	SCWO	1300m3	Good
30/06/2014	Filtration tanks 6no	LVSWSB/bmt/konoin/056	Masonry			Itare	Water	SCWO		Good
30/06/2014	Backwashing tank	LVSWSB/bmt/konoin/057	Masonry			itare	Water	SCWO		Good
30/06/2014	clear water tank	LVSWSB/bmt/konoin/058	Masonry				Water			Good
30/06/2014	Sedimentation tank 4no.	LVSWSB/bmt/konoin/059	Masonry			itare	Water	SCWO		Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/060	Masonry			Chebirbelek	Water	SCWO	180m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/061	Masonry			Kapletundo	Water	SCWO	225m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/062	Masonry		2012	Kamungei	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/063	Masonry		2011	kimawit	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/064	Masonry			Sotik	Water	SCWO	150m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/065	Masonry		2012	Sotik	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/066	Masonry		2011	Sotik	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/067	Masonry		2014	Chebilat	Water	SCWO	100m3	Good
30/06/2014	Storage tank	BMT/Kamureito/068	Masonry		2009	Kamureito	Water	SCWO	150m3	Good
30/06/2014	Storage tank	BMT/Kamureito/069	Masonry		2010	Kamureito	Water	SCWO	100m3	

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DATE		ASSET/No	MODEL	S/No	DATE OF ACQU	LOC	CAPA
30/06/2014	Motor	LVSWSB/BMT/PL/01/027	Catco	PY 200 2-2-2	6/25/1997	Longisa intake	40HP
30/06/2014	Motor	LVSWSB/BMT/PL/01/028	Electrum	85541 IDA	6/25/1997	Longisa intake	40HP
30/06/2014	Control pannel	LVSWSB/BMT/PL/01/029	Composite combated	-	6/25/1997	Longisa intake	450 volts
30/06/2014	Boster pump	LVSWSB/BMT/PL/01/032	Groundhogs	B33500003P19434	7/3/1995	Longisa treatment	
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/033	Mem	-	6/12/1995	Longisa treatment	
30/06/2014	Fire Extinguish 9ltrs water carbon	LVSWSB/BMT/PL/01/092			12/15/2008	Longisa w/s	
30/06/2014	Fire Extinguish 9ltrs water carbon	LVSWSB/BMT/PL/01/092			12/15/2008	Longisa w/s	
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/034	-		6/11/1997	Sigor w/s intake	-
30/06/2014	Switch board	LVSWSB/BMT/PL/01/035	Comone control unit		6/25/1997	Sigor w/s intake	-
30/06/2014	HRC 6/1 lister pettier	LVSWSB/BMT/PL/01/036	lister-pettier	36002H7HL6A001	6/30/1997	Sigor w/s intake	
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/037	KSB MOVI	6174553	6/30/1997	Sigor w/s intake	
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/038	Brown boveri	519280	6/11/1997	Sigor w/s intake	7.5KM
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/039	Ajax elite	970097		Sigor intake (lowlift)	10HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/040	Catco	DY 132-52-2		Sigor intake (lowlift)	-
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/041	Crompton greaves	XNADT-33312		Sigor intake (lowlift)	75HP
30/06/2014	Multi-stage pump	LVSWSB/BMT/PL/01/042	Caprari	NMV-5026	6/30/1997	Sigor intake (lowlift)	75HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/043	Catco	-	6/30/1997	Sigor intake (lowlift)	75HP
30/06/2014	Multi-stage pump	LVSWSB/BMT/PL/01/044	Rotos	50088/5		Sigor intake (lowlift)	75HP
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/046	-	-		Sigor w/s intake	75HP
30/06/2014	Electric control panel intake	LVSWSB/BMT/PL/01/051	3phase	-	1997	Chepalungu intake	3phase
30/06/2014	Electronic motor	LVSWSB/BMT/PL/01/052	DY2-13252-2 catco	25	-	Chepalungu intake	10HP
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/053	PSEC/ACC4CP southern cross	16F-2004-A1	12/6/2004	Chepalungu intake	10hp
30/06/2014	Electric motor	LVSWSB/BMT/PL/01/054	DY2-132- 52-2 catco	29	5/25/2004	Chepalungu intake	10HP
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/055	ESEC/A/CC40P southern cross	16F2004A09	5/25/2004	Chepalungu intake	10HP
30/06/2014	Electric storage starter	LVSWSB/BMT/PL/01/056	star Delta	-	25/05/0000	Chepalungu intake	500V
30/06/2014	Control pannel	LVSWSB/BMT/PL/01/057	3 Phase	-	6/30/1997	Chepalungu intake	500V
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/059	catco	-	8/2/2004	Chepalungu w/s	40HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/060	ASEA	-	6/25/2005	Chepalungu intake	75HP
30/06/2014	Electric motor	LVSWSB/BMT/PL/01/062	Crompton greaves	-	5/26/2005	Chepalungu intake	40HP

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ASSET REGISTER - PIPELINE							
DATE	DESCRIPTION	MODEL	DATE OF ACQ	LOCATION	CAPA	COND	REMARKS
30/06/2014	Rising main from intake to treatment works	G.I pipe 2 1/2	1956	Bomet W/S	Appr 0.3k	Old	Needs rehabilitation
30/06/2014	Rising main from intake to treatment works to storage tank	Prc/GI 4"	1998&2005	Bomet W/S	Appr2.2km	Good	-
30/06/2014	Rising main from intake to treatment works to storage tank	Aspestror(A/C)3"	1956	Bomet W/S	Appr1.5km	Poor	Needs rehabilitation
30/06/2014	Distribution line network from storage tank	Aspestror G.I&PVC3"		Bomet W/S	Appr8km	Fair	Requires additional line
30/06/2014	Rising main	PVC/GI 4 "	1995	Longisa w/s	Appr2.2km	Fair	-
30/06/2014	Distribution line	G.I/PVC2"	1998	Longisa w/s	Appr0.4km	Good	Needs expansion
30/06/2014	Rising main from intake to treatment works to storage tank	G.I pipe2"		Longisa sec.w	Appr3km	Operational	Needs expansion
30/06/2014	Rising main from intake to treatment works to storage tank	GI/PVC6"	1978	Sigor w/s	Appr 5km	Fair	-
30/06/2014	Distribution line network	6" upvc	1978	Sigor w/s	Appr 4km	Fair	Some of the line are dry
30/06/2014		4" upvc		Sigor w/s	15km	Good	
30/06/2014		3"		Sigor w/s	13 km	Good	
30/06/2014		2"		Sigor w/s	11 km	Good	
30/06/2014	Rising main from intake to treatment works to storage tank	G.I/PVC6"	1972	Chepalungu w	Appr 3km	Fair	Needs rehabilitation
30/06/2014	Distribution line network	8" UPVC		Chepalungu w	2KM	Good	
30/06/2014	G.I/PVC6"	1974	Chepalungu w	Appr 16 k	Fair	Some of the line are dry
30/06/2014	4" pvc		..	20km	good	
30/06/2014	3" pvc		..	25km	Good	
30/06/2014	2" pvc		..	14km	Good	
30/06/2014	Rising main from intake to treatment works to storage tank	2" *1" G.I	1998	Ndanai w/s	Appr 0.25k	Operational	-
30/06/2014	Distribution line network	3" pvc	1998	Ndanai w/s	Appr 2.4 k	Fair	Needs expansion
30/06/2014		2" pvc			5.5km		
30/06/2014	Rising main Sotik from intake to treatment	6" pvc		Sotik	3.5km	good	
30/06/2014	Distribution network	4" pvc		Sotik	0.5km	good	
30/06/2014		3" pvc		Sotik	6.5km		
30/06/2014		2" pvc		Sotik	3.5km		
30/06/2014	Rising man Kamureito	6" pvc		kamureito w/s	2.5km	fair	prone to burst
30/06/2014	Distribution network	4" pvc		chebole	7km	good	
30/06/2014		3" pvc		chebole	10.5km		
30/06/2014		2" pvc		chebole	appr. 10km		
30/06/2014	Raising main konoin	6" class E		Simoti	3km	Good	prone to burst
30/06/2014	..	12" DI & pvc class D		Saseta	2.5km	Good	
30/06/2014	Raw water rising main	14" UPVC			0.25km	Good	
30/06/2014	Distribution network	18"UPVC Class B		konoin	2.7KM	Good	
30/06/2014	Distribution network	16"		konoin	3.8KM	Good	
30/06/2014	Distribution network	14"		konoin	0.5KM	Good	
30/06/2014	Distribution network	12"		konoin	2.7KM	Good	
30/06/2014	Distribution network	10"		konoin	5.5KM	Good	

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ASSETS REGISTER - LAB EQUIPMENTS							
DATE	DESCRIPTION	ASSET'S NO.	MODEL	SUPPLIER	SERIAL NO	LOCATION	CONDITION
30/06/2014	CONTROL PANEL	LVSWSB/KONOIN/LIT/PL/032	Spring scale balance		2no.	konoin	good
30/06/2014		LVSWSB/KONOIN/LIT/PL/033	Weighing scale		2no.		needs service
30/06/2014		LVSW/S/KONOIN/LIT/PL/034					good
30/06/2014	LAB EQUIPMENT	LVSWSB/KONOIN/LIT/LAB/001	Lavibond comparator		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/002	Laviboard discs		4No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/003	Flasks		13No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/004	Jars		11No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/005	Stapped bottle		12No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/006	Bureti		5No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/007	Beakers 600ML		5No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/008	Flasks		2No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/009	G. funnel		4No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/010	Pipettes(all sizes)		66No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/011	Stapped funnel		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/012	..		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/013	Beakers 1000MLS		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/014	Beakers 500MLS		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/015	Test pipette		3No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/016	Bod bottles		8No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/017	Spatula		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/018	Turbidity metre SSC big		1		good
30/06/2014		LVSWSB/KON/LIT/LAB/019	Services scatter natch		1		good
30/06/2014		LVSW/S/KON/LIT/LAB/020	Fiber STW(15KG)				good
30/06/2014		LVSW/S/KON/LIT/LAB/021	Burette 100ml		2no.		good
30/06/2014		LVSW/S/KON/LIT/LAB/022	Burette 50ml		5no.		good

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DATE	DESCRIPTION	ASSET/NO	MODEL	SUPPLIER	DATE OF ACQ	LOCATION	COND
30/6/2014	Stool	LVSWSB/BMT/FUR/01/035	Wooden	Locally made	5/1/2003	Lab	Good
30/6/2014	Ordinary chair with cushion	LVSWSB/BMT/FUR/01/036	Wooden	Locally made	5/1/2003	Lab	Good
30/6/2014	Drawing chair	LVSWSB/BMT/FUR/01/037	Steel	Ministry HQ	00/00/1992	Lab	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/038	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/039	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/040	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/041	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/042	Wooden	Locally made	2/18/1997	O&M Section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/043	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Chair with cushion	LVSWSB/BMT/FUR/01/044	Wooden	Kirulex furniture	4/24/1997	O&M Section	Good
30/6/2014	Cabinet 4 drawers	LVSWSB/BMT/FUR/01/045	Steel	Ministry HQ	09/10/1992	O&M Section	Good
30/6/2014	Ordinary table	LVSWSB/BMT/FUR/01/047	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Cupboard	LVSWSB/BMT/FUR/01/048	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Cabinet 4 drawers	LVSWSB/BMT/FUR/01/049	Steel	Farmers stationers	8/10/2003	Personnel	Good
30/6/2014	Bookshelf	LVSWSB/BMT/FUR/01/050	Wooden	Ministry HQ	7/1/2004	Personnel	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/051	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/052	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/053	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Bookdrawer	LVSWSB/BMT/FUR/01/054	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Office chair with cushion	LVSWSB/BMT/FUR/01/055	Wooden	Kirulex furniture	4/24/1997	Personnel	Good
30/6/2014	Office chair with cushion	LVSWSB/BMT/FUR/01/067	Wooden	Ministry HQ	7/1/2004	Mechanical section	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/068	Wooden	Kirulex furniture	6/12/1997	Mechanical section	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/069	Wooden	Kirulex furniture	6/12/1997	Electrical section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/070	Wooden	Locally made	2/18/1997	Electrical section	Fair
30/6/2014	Ordinary table	LVSWSB/BMT/FUR/01/071	Wooden	Kirulex furniture	4/24/2004	Customer care desk office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/073	Wooden	Ministry HQ	7/1/2004	Development section	Good
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/074	Wooden	Kirulex furniture	6/12/1997	Development section	Good
30/6/2014	Cupboard	LVSWSB/BMT/FUR/01/075	Wooden	Locally made	2/18/1997	Development section	Good
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/076	Wooden	Ministry HQ	7/1/2004	Development section	Fair

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DATE	DESCRIPTION	ASSET/NO	MODEL	SUPPLIER	DATE OF ACQ	LOCATION	COND
30/6/2014	Drawing board	LVSWSB/BMT/FUR/01/077	Steel	Ministry HQ	7/1/2004	Development section	Good
30/6/2014	Drawing board	LVSWSB/BMT/FUR/01/078	Steel	Ministry HQ	00/00/1992	Development section	Good
30/6/2014	Drawing chair	LVSWSB/BMT/FUR/01/079	Steel	Ministry HQ	00/00/1992	Development section	Fair
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/081	Wooden	Ministry HQ	7/1/2004	Customer care	Fair
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/087	Wooden	Ministry HQ	7/1/2004	Sigor division water office	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/088	Wooden	Ministry HQ	7/1/2004	Sigor division water office	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/089	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/090	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/091	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/092	Wooden	Ministry HQ	7/1/2004	Chepalungu water supply	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/093	Wooden	Locally made	-	Chepalungu W/S	Fair
30/6/2014	Office chair with soft seat	LVSWSB/BMT/FUR/01/094	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Ordinary office chair	LVSWSB/BMT/FUR/01/095	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/096	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/097	Wooden	Ministry HQ	7/1/2004	Longisa	Fair
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/098	Wooden	Ministry HQ	7/1/2004	Longisa	Fair
30/6/2014	Computer chair	LVSWSB/BMT/FUR/01/100	Wooden	purchase	6/21/2007	BMT	Good
30/6/2014	Executive chairs	LVSWSB/BMT/FUR/01/101	Wooden	Office Patrol	6/21/2007	BMT	Good
30/6/2014	Filling cabinet	LVSWSB/BMT/FUR/01/102	Steel	Office Patrol	6/21/2007	BMT	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/103	Locally made			STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/104	Locally made			STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/105	Wooden	Ministry HQ		STK office	Good
30/6/2014	In&Out tray	LVSWSB/BMT/FUR/01/106	Wooden	Ministry HQ		STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/107	Wooden	Ministry HQ		STK office	Good
30/6/2014	Computer chair	LVSWSB/BMT/FUR/01/108				STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/109				STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/110	Wooden	Ministry HQ		STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/111	Locally made			STK office	Good
30/6/2014	In & Out tray	LVSWSB/BMT/FUR/01/112		Ministry HQ		STK office	Good
30/6/2014	The cabinet	LVSWSB/BMT/FUR/01/113		Ministry HQ		STK office	Good
30/6/2014	The cabinet	LVSWSB/BMT/FUR/01/114		Ministry HQ		STK office	Good
30/6/2014	Shelve	LVSWSB/BMT/FUR/01/115		Ministry HQ		STK office	Good
30/6/2014	chair	LVSWSB/BMT/FUR/01/116				STK office	Good
30/6/2014	Table	LVSWSB/BMT/FUR/01/117				STK office	Good
30/6/2014	Table	LVSWSB/BMT/FUR/01/118				STK office	Good

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ASSET REGISTER -BUILDINGS							
DATE	DESCRIPTION	ASSET/NO	MODEL	DATE	LOCATION	CAPA	COND
30/06/2014	pump house	LVSWSB/BMT/BLD/01/001	Masonry	1956	Bomet intake	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/002	Masonry	1956	Bomet Treatment	5*8M	Fair
30/06/2014	Area manager office	LVSWSB/BMT/BLD/01/003	Masonry	1956	Bomet w/s	8*5M	Fair
30/06/2014	Water offices	LVSWSB/BMT/BLD/01/004	Masonry	1956	Bomet w/s	18*5m	Fair
30/06/2014	Laboratory	LVSWSB/BMT/BLD/01/005	Masonry	1956	Bomet w/s	9*5m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/006	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Toilet	LVSWSB/BMT/BLD/01/007	Masonry	2000	Bomet w/s	-	Fair
30/06/2014	Toilet/Bathroom	LVSWSB/BMT/BLD/01/008	Masonry	1956	Bomet w/s	4*2m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/009	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Main store	LVSWSB/BMT/BLD/01/010	Masonry	2000	Bomet w/s	-	Good
30/06/2014	UNI-HUT Chemical store	LVSWSB/BMT/BLD/01/011	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Chemical store	LVSWSB/BMT/BLD/01/012	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Offices	LVSWSB/BMT/BLD/01/013	Timbered		Bomet w/s	13*5m	Fair
30/06/2014	UNI-HUT building store	LVSWSB/BMT/BLD/01/014	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/015	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/016	Iron sheet	1990	Bomet w/s	-	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/045	Masonry	1956	Bomet intakes	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/046	Masonry	1956	Bomet treatment	5*8M	Fair
30/06/2014	Engineers office	LVSWSB/BMT/BLD/01/047	Masonry	1956	Bomet w/s	8*5M	Fair
30/06/2014	Water offices	LVSWSB/BMT/BLD/01/048	Masonry	1956	Bomet w/s	18*5m	Fair
30/06/2014	Laboratory	LVSWSB/BMT/BLD/01/049	Masonry	1956	Bomet w/s	9*5m	Fair

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DATE	DESCRIPTION	ASSET/NO	MODEL	DATE	LOCATION	CAPA	COND
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/050	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Toilet	LVSWSB/BMT/BLD/01/051	Masonry	1912	Bomet w/s	-	Fair
30/06/2014	Toilet/Bathroom	LVSWSB/BMT/BLD/01/052	Masonry	1868	Bomet w/s	4*2m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/017	Iron sheet	1990	Bomet w/s	-	Fair
30/06/2014	intake pump house	LVSWSB/BMT/BLD/01/020	Masonry	1997	Longisa intake	4*5m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/021	Masonry	1978	Sigor w/s intake	8*5M	Fair
30/06/2014	Store	LVSWSB/BMT/BLD/01/022	Masonry	1978	Sigor w/s intake	Round	Good
30/06/2014	Staff quarters	LVSWSB/BMT/BLD/01/023	Masonry	1978	Sigor w/s intake	20*7m	Good
30/06/2014	Laboratory Store	LVSWSB/BMT/BLD/01/024	Masonry	1978	Sigor w/s intake	4*7m	Fair
30/06/2014	Main store	LVSWSB/BMT/BLD/01/025	Timber/Iron sheet	1978	Sigor	16*5m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/036	Masonry	2004	Chepalungu intake	5*4m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/037	Masonry	1978	Chepalungu high li	9*7m	Fair
30/06/2014	Unit hut (store)	LVSWSB/BMT/BLD/01/038	Masonry	1974	Chepalungu	Round	Fair
30/06/2014	Single staff quarters	LVSWSB/BMT/BLD/01/039	Masonry	1974	Chepalungu	14*4M	Fair
30/06/2014	Double staff quarters	LVSWSB/BMT/BLD/01/040	Masonry	1974	Chepalungu	28*4M	Fair
30/06/2014	Pump house	LVSWSB/BMT/BLD/01/041	Masonry	1998	Ndanai Dam	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/042	Masonry	1998	Ndanai Dam	3*3M	Fair
30/06/2014	chemical store	LVSWSB/KON/01/42	Masonry		Itare		good
30/06/2014	laboratory	LVSWSB/KON/01/43	Masonry		Itare		good
30/06/2014	staff quarters	LVSWSB/konoin/01/44-51	Masonry		Itare		good
.. ..	Water office	LVSWSB/konoin/01/52	Masonry		Mogogosiek		good
.. ..	pump house	LVSWSB/konoin/01/53	Masonry		Itare		good
.. ..	Water office	LVSWSB/stk/01/54	Masonry		Sotik		good
.. ..	Treatment works	LVSWSB/stk/01/55	Masonry		Sotik		good
.. ..	Staff quarters (4no.)	LVSWSB/stk/01/56	Masonry		Sotik		good
.. ..	chemical store/Lab	LVSWSB/stk/01/57	Masonry		Sotik		good
.. ..	pump house	LVSWSB/stk/01/58	Masonry		Sotik		good