

REPUBLIC OF KENYA



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REPORT
DATE: 30 JUL 2025 DAY: Wednesday
TABLED BY: OF Deputy Majority leader
CLERK AT THE TABLE: (Hon. Owen Bayo, CBS, MP) Irene Nduku

THE AUDITOR-GENERAL

ON

**ST. MICHAEL KABAA HIGH
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**



ST MICHAEL KABAA HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in MACHAKOS County, MWALA Sub-County

The school was registered in 07/2017 under registration number GP/A/7266/09 and is currently categorized as an EXTRA COUNTY public school established, owned or operated by the Government.

The school is a boarding school and had 1237 number of students as at 30th June 2024. It has 6 streams and 46 teachers of which 19 teachers are employed by the School Board Of Management and 27 teachers by TSC.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	PROF. FRANCIS MUTUA	Chairman	2019
2	MR. NICHOLAS K MUASYA	Secretary - Principal	2022
3	MR. PATRICK VONI KIBAYA	PA CHAIRMAN	2019
4	MD. JOSEPHINE KIMINYU	MEMBER	2022
5	MD. LOISE MWANIA	MEMBER	2019
6	MD. SELMA ADHIAMBO	MEMBER	2019
7	DR. JOHN KATULI	MEMBER	2022
8	MD. JOSELYNE S, NZEKI	MEMBER	2022
9	DR. CAROLYNE KANINI	MEMBER	2022
10	DCJ. PHILLOMENA MWILU	MEMBER	2019
11	MR. ATHANUS MBATHA MUIINDE	MEMBER	2014
12	MR. SYLVESTER NZOMO	MEMBER	2019
13	MD. RUTH KITHEKA	MEMBER	2019
14	AMB MUTINDA MUTISO	MEMBER	2022
15	MR. PATRICK KIVUNGO	MEMBER	2022
16	SUBCOUNTY DIRECTOR OF EDUCATION-MWALA SUBCOUNTY	EX OFFICIAL	
17	STUDENT REPRESENTATIVE		
18	EDUCATION SECRETARY	EX OFFICIAL	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

	Name of Committee	Names of Members	Designation	Meetings
1	Executive Committee	1. PROF.FRANCIS MUTUA 2. MR. SAMUEL MATIVO 3. MR.PATRICK KIBAYA 4. DR. CAROLYNE KANINI 5. MD.SELMA A. OKUMU	- BOM CHAIRMAN - BOM. SECRETARY - PA CHAIRMAN - BOM V/CHAIR - MEMBER	- 3/3 - 3/3 - 3/3 - 3/3
2	Audit Committee	1. MR. SYLVESTER NZOMO 2. MD. JOSELYNE NZEKI 3. MR. ATHANAS MBATHA 4. MD. JOSEPHINE KIMONYI 5. MR. PATRICK KIVUNGO	- MEMBER - MEMBER - MEMBER - MEMBER - MEMBER	- 0/0 -0/0 -0/0 -0/0
3	Finance&procurement	1. MR. PATRICK KIBAYA 2. MD. LOISE MWANIA 3. MD. RUTH KITHEKA 4. DR. CAROLINE KANINI 5. MR. NICHOLAS MUASYA	- MEMBER - MEMBER - MEMBER - CHAIRPERSON - SECRETARY	- 1/1 -1/1 -1/1 -1/1 -1/1

	Name of Committee	Names of Members	Designation	Meetings
4	SIC Committee	1. DR CAROLYNE 2. MR. ALEX MATHEKA 3. PROF. MUTUA 4. MR. NICHOLUS MUASYA 5. MR. PATRICK KIBAYA 6. MD. JOSEPHINE KIMONYI 7. SUBCOUNTY DIRECTOR OF EDUCATION- MWALA	- CHAIR PERSON - SECRETARY - MEMBER - MEMBER - MEMBER - MEMBER - MEMBER	- 1/1 - 1/1 - 1/1 - 1/1 - 1/1 - 1/1 - 1/1
5	Academic committee	1. MR. SYLVERSTER NZOMO 2. MR. JOHN KATULI 3. MD ROSELYNE S. NZEKI 4. MD. LOISE MWANIA 5. MR. PATRICK KIVUNGO 6. DCJ PHILOMENA MWILU 7. AMB JOHN MUTISO	- CHAIRMAN - MEMBER - MEMBER - MEMBER - MEMBER - MEMBER	- 1/1 - 0/1 - 0/1 - 0/1 - 1/1 - 0/1 - 1/1
6	Discipline, welfare, human rights, Ethics & Integrity Committee	1. DR. JOHN KATULI 2. MD. RUTH KITHEKA 3. MD. SELMA OKUMU 3. MR. ATHANAS MBATHA 4. AMB. JOHN MUTISO 5. MR. PATRICK KIVUNGO	- MEMBER - MEMBER - MEMBER - MEMBER - MEMBER	- 0/1 - 1/1 - 1/1 - 1/1 - 1/1 - 1/1

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR. SAMUEL MUIA	TSC No. 351612
2	Deputy Principal	MR. ALEX M. MATHEKA	TSC No. 375862
3	Deputy Principal	MR. EDWARD MUNYWOKI	TSC No. 756352
4	School Bursar	MRS. FELISTUS K. KITHEKA	Kasneb No. NAC/67312
5	Accountant	MR. ANCENT M MUASA	ICPAK NO. 34509

(e) Schools contacts

Post Office Box: 35-90110 MBIUNI
 Telephone: 0722295858
 E-mail: KABAAHIGH SCHOOL@YAHOO.COM
 Website: WWW.KABAAHIGH SCHOOL.SC.KE
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

Bank Name	Address	Town	Branch
Kenya Commercial Bank	30-90100	Machakos	Machakos
Kenya Commercial Bank	400-90101	Masii	Masii
Equity Bank	58	Matuu	Matuu

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i). Surplus/ deficit for the year and a comparison of the same for the last three years

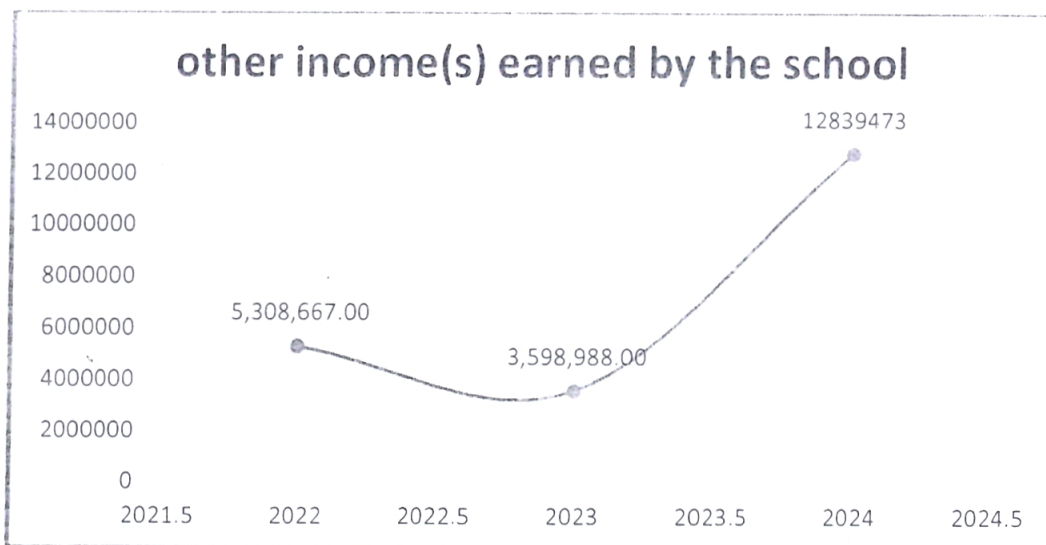
Item	2024	2023	2022
Surplus/Deficit	10,424,333	(6,025,360)	10,174,092

ii). Capitation grants from the Ministry of Education for the last three years

Item	2024	2023	2022
Tuition	2,800,017	2,857,676	3,136,599
Operation	14,194,534	13,294,735	14,955,580

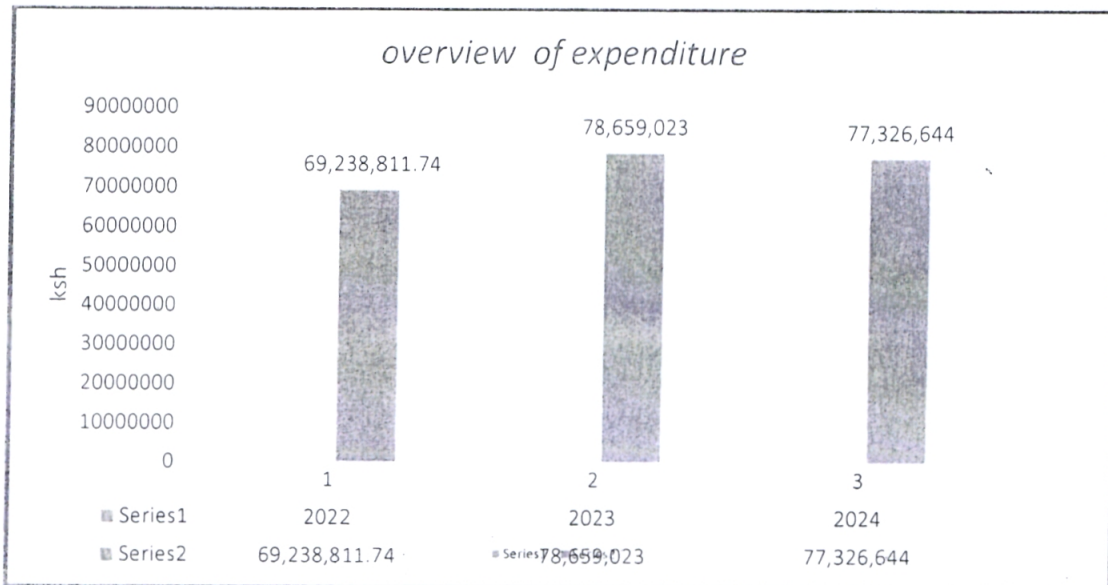
iii). A three-year overview of growth of other income(s) earned by the school.

Item	2024	2023	2022
Other Income	12,839,473	3,598,988	5,308,667



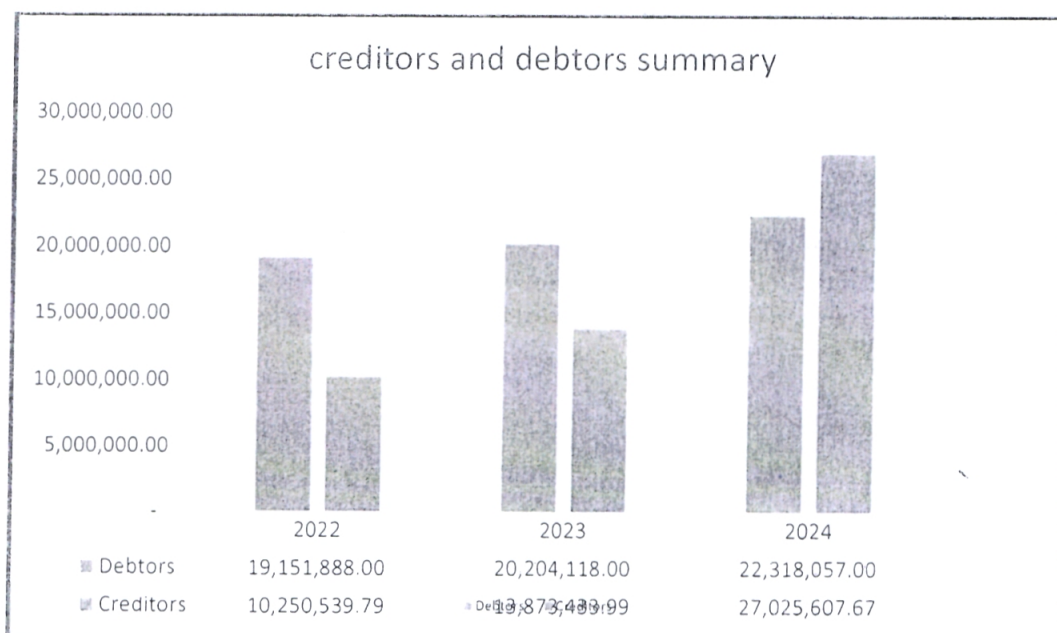
iv). A three-year overview of growth in expenditure of the school

Item	2024	2023	2022
Expenditure	77,326,644	78,659,023	69,239,812



v). Movement of debtors and creditors of the school over the last three years

Item	2024	2023	2022
Accounts Receivable	22,318,057	20,204,118	19,151,888
Accounts Payable	27,025,608	13,873,434	10,250,540



b) Teacher Student Ratio:

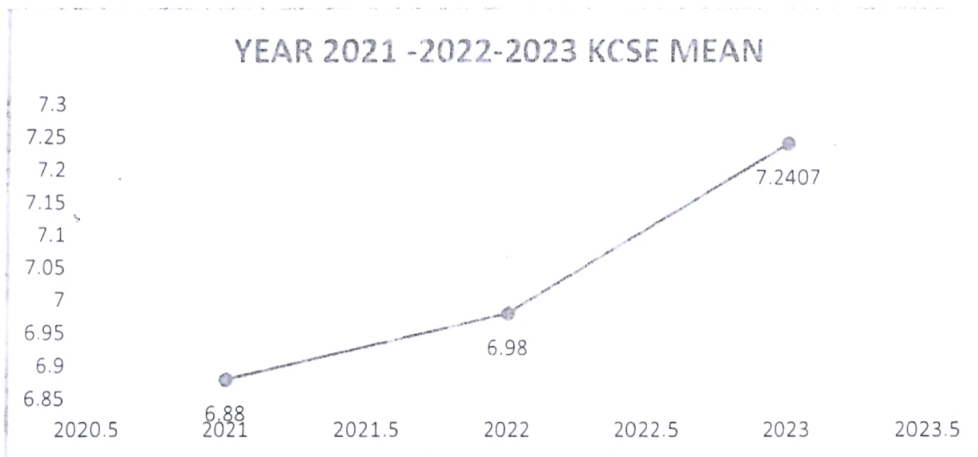
Information on changes within the teaching staff is as follows;

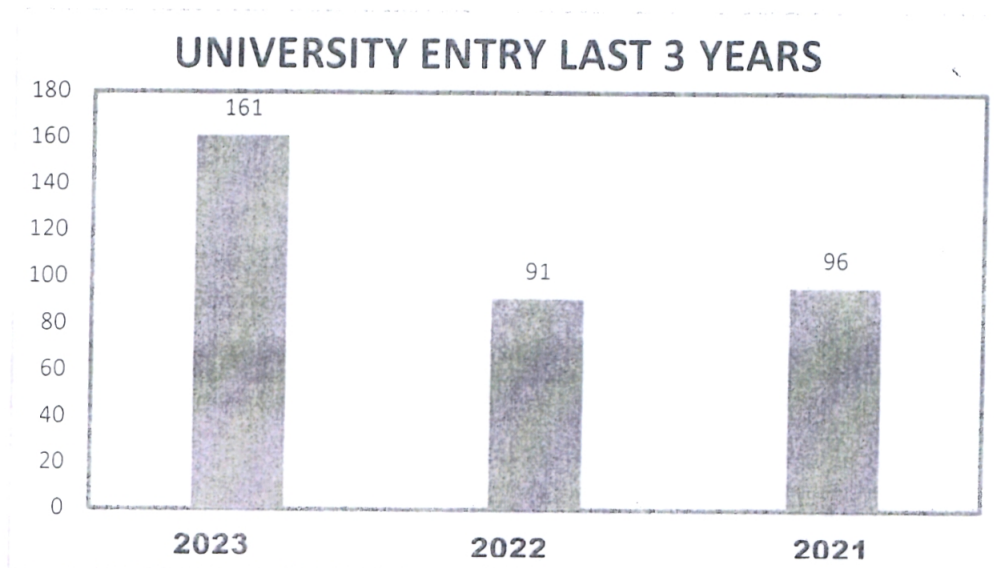
Details	Ratio/ Number
Teachers to student ratio	1:27
Number of teachers recruited within a year by TSC	4
Number of teachers recruited within a year by BOM	19
Number of teachers transferred within the year	4
Number of teachers retired within the year	0

c) The Mean Score In The KCSE Over Last Three Years

Performance of the school for each over the last three years, including the number of students that have since transitioned to institutions of higher learning.

Year	Entry to University	Mean Grade	Comments
2023	161	7.2407	Increase in performance
2022	91	6.98	Increase in performance
2021	96	6.88	





d) Number of Candidates in the KCSE Over Last Three Years

The number of candidates who sat for KCSE over the last three years is as follows

Year	Number Of Candidates
2023	241
2022	169
2021	160

e) The capacity of the school:

The number of students in the school vis a vie the facilities are as follows;

Name of Facility	Number	Number of Students	Ratio
Dormitories	10	1237	1:124
Dining halls	1	1237	1:1237
Laboratories	4	1237	1:309
Toilets	71	1237	1:18
Administration Block	1	1237	1:1237
Classes	32	1237	1:39

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Development projects carried out by the School in the year and ongoing projects including source of project fund sources are as follows;

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Administration Block Renovations	MOE	COMPLETE	817,000	774,550	30.06.2024
Construction Of Ablution Blocks	MOE	COMPLETE	4,420,802	2,370,000	30.09.2024
Dining hall renovations and covering of dining tables with new blocks boards and new aluminum sheets and a new boilers	MOE	COMPLETE	1,558,025	1,558,025	30.06.2024
Purchase of furniture & fittings for office and students	MOE	COMPLETE	1,330,000	980,000	30.06.2024

.....
School Principal



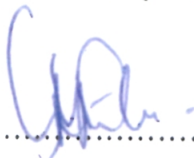
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Michael Kabaa High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Prf. F. Mutua

Designation: Chairman, School Board of Management

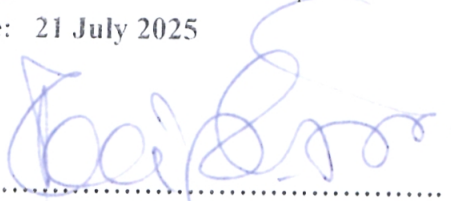
Date: 21 July 2025



.....
Name: Mr. Samuel Mativo

Designation: School Principal & Secretary to Board of Management

Date: 21 July 2025



.....
Name: Felistus Kitheka

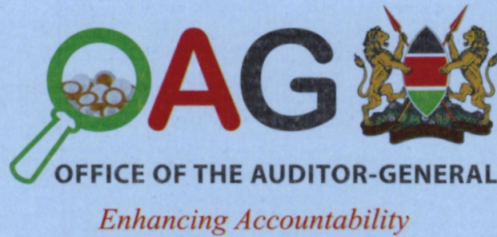
Designation: Bursar/ Finance Officer

Date: 21 July 2025



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MICHAEL KABAA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the financial statements of St. Michael Kabaa High School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Michael Kabaa High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with, the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.22,318,057 as disclosed in Note 12 to the financial statements. Included in the balance are receivables amounting to Kshs.16,961,140 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

Further, the School had eighteen (18) staff house with yearly rental income of Kshs.256,800. However, only Kshs.227,000 was collected leaving a balance of Kshs.29,800 which was not included in the receivables balance as at 30 June, 2024.

In the circumstances, the accuracy and completeness of accounts receivable balance of Kshs.22,318,057 could not be confirmed.

2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with nil balance in respect to fixed assets which includes land. However, ownership documents for the land were not provided for audit.

In the circumstances, the ownership of land could not be confirmed.

3. Undisclosed Biological Assets

Physical verification revealed that the School had trees of unknown value as at 30 June, 2024. However, valuation report was not provided for audit review. Further, the biological assets were not disclosed in the financial statements under other important disclosure section of the financial statements.

In the circumstances, the value of biological assets could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Michael Kabaa High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management are responsible for the other information set out on page iii to xii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.58,505,792 as disclosed in Note 9 to the financial statements. Included in the expenditure is Kshs.935,530 and Kshs.110,500 transferred to Kenya Secondary School Heads Association and Catholic School Principals Association (CaSPA). However, these are welfare organization that draws their membership from School Principals only. These organizations are not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the value for money for Kshs.935,530 and Kshs.110,500 both totalling Kshs.1,046,030 transferred to KESSHA and CaSPA could not be confirmed.

2. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payables balance of Kshs.27,025,608. However, included in the balance are accounts payables balance of Kshs.7,176,789 which had been outstanding for more than one (1) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

3. Irregular Transfer of Development Funds to School Fund Account

The statement of receipts and payments reflects miscellaneous income of Kshs.12,839,473 as disclosed in Note 5 to the financial statements. Includes in this balance is Kshs.9,581,378 in respect to bus fees. However, review of records availed for audit revealed that Kshs.4,143,863 had been transferred from development account to school fund (recurrent) account contrary to Regulation 48(1)(d)(e) of the Public Finance Management (National Government) Regulations, 2015. Further, approval from the Ministry for collection fee from parents to finance the new bus was not provided for audit review.

In the circumstances, Management was in breach of the law.

4. Incomplete Procurement Plan

Review of the procurement plan provided for audit revealed that for all goods, works and services in the plan, the plan did not contain; planned delivery, implementation or

completion dates for all goods, works, or services required, goods, works and services that should be procured within a single-year period or under a multi-year arrangement, items that may be aggregated for procurement as a single package or for procurement through any applicable arrangements for common-user items, items that should be packaged into lots, the appropriate procurement method for each item, appropriate procurement method for each procurement requirement and an indication of the budget available and sources of funding. This is contrary to Regulation 41, of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of the law.

5. Staff Earning Less than a third of Basic Salary

The statement of receipts and payments reflects total expenditure of Kshs.71,641,577 and as disclosed in Notes 6, 7 and 9 to the financial statements. Included in this is Kshs.2,347,600 and Kshs.10,997,434 respectively in respect to personnel emolument. However, two (2) employee earned net salary less than a third of the basic salary contrary to Section 19(3) of Employment act, 2019 and part C.1(3) of the Human Resource Policies and Procedures Manual for the Public Service, 2016. Management did not give satisfactory explanations for failure to comply with the policy, which may expose the staff to pecuniary embarrassment.

In the circumstances, Management contravened the policy on salary deductions which may expose the staff to pecuniary embarrassment.

6. Unbalanced Budget

The statement of budget versus actual amount reflects final budgeted receipts of Kshs.74,600,600 and final budgeted payment of Kshs.67,510,800 resulting to unbalanced budget by Kshs.7,089,800. This was contrary to Section 33(c) of the Public Finance Management Act, 2012 that require budget to be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Annex 2 to the financial statements reflects nil balance in respect to fixed assets. Physical verification carried out revealed that the School owned fixed assets such as land, buildings, motor vehicle, furniture's, equipment and textbooks. However, review of fixed assets register provided revealed that details on assets such as date of purchase, cost, serial numbers (if any) and location of the assets were not included in the register.

In the circumstances, the security and location of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Directors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Directors is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance

and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

23 July, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government Grants For Tuition	1	2,800,017	2,857,676
Government Grants For Operations	2	14,194,534	13,294,735
Government Grants For Infrastructure	3	4,563,600	-
School Fund Income- Parents' Contributions	4	53,353,354	52,882,264
Miscellaneous Incomes	5	12,839,473	3,598,988
Total Receipts		87,750,978	72,633,663
Payments			
Tuition	6	1,879,627	3,536,220
Operations	7	11,256,158	13,786,759
Infrastructure	8	5,685,067	-
Boarding And School Fund	9	58,505,792	61,336,044
Total Payments		77,326,644	78,659,023
Surplus/Deficit		10,424,333	(6,025,360)

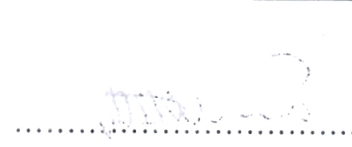
The school financial statements were approved on _____ 2024 and signed by:



Name: F Mutua

Chair BOM


Date: 21 July 2025



Name: Samuel Mativo

School Principal/ Secretary to BOM

Date: 21 July 2025



Name: Felistus Kitheka

Bursar/ Finance Officer

Date: 21 July 2025

THE PRINCIPAL
ST. MICHAEL KABAA HIGH SCHOOL
21 JULY 2025

ST. MICHAEL KABAA HIGH SCHOOL
BURSAR
21 JULY 2025

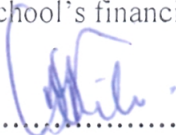
ST MICHAEL KABAA HIGH SCHOOL

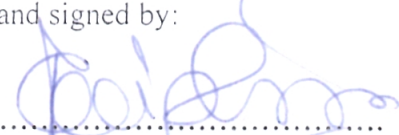
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,296,005	3,741,389
Cash balances	11	209,590	339,872
Total cash and cash equivalent		14,505,595	4,081,261
Account's receivables	12	22,318,057	20,204,118
Total financial assets (a)		36,823,652	24,285,379
Financial liabilities			
Accounts payables	13	27,025,608	13,873,434
Total Financial Liabilities (b)		27,025,608	13,873,434
Net financial assets (a-b)		9,798,044	10,411,945
Represented by			
Accumulated fund b/fwd	14	10,411,945	16,437,305
Prior Year Adjustment	15	(11,038,235)	
Surplus/deficit for the year		10,424,333	(6,025,360)
Net Assets		9,798,044	10,411,945

The school's financial statements were approved on _____ 2024 and signed by:





Name: F Mutua

Name: Samuel Mativo

Name: Felistus Kitheka

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date: 21 July 2025

Date: 21 July 2025

Date: 21 July 2025

THE PRINCIPAL
ST. MICHAEL KABAA HIGH SCHOOL
21 JUL 2025
P. O. Box 35 - 90110,
MBIUNI

ST. MICHAEL KABAA HIGH SCHOOL
BURSAR
21 JUL 2025
P. O. Box 35 - 90110, MBIUNI

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,800,017	2,857,676
Government grants for operations		14,194,534	13,399,765
Government grants for infrastructure		4,563,600	-
School fund income- parents contributions/ fees		53,353,354	58,811,864
Other income		12,839,473	
Total receipts		87,750,978	75,069,305
Payments			
Cash outflows for tuition		1,879,627	2,849,650
Cash outflows for operations		11,256,158	8,507,178
Cash flow from Infrastructure		5,685,067	-
Cash outflows Boarding/lunch and school fund payments		58,505,792	62,989,957
Total payments		77,326,644	74,346,786
Net cash inflow/outflow from operating activities		10,424,333	722,519
Cash flow from investing activities			
Acquisition of assets		-	(4,177,215)
Proceeds from sale of Assets		-	-
Net cash inflow/outflows from investing activities		-	(4,177,215)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		10,424,333	(3,454,696)
Cash and cash equivalent at beginning of the FY		4,081,261	7,535,957
Cash and cash equivalent at end of the FY		14,505,595	4,081,261

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The school's financial statements were approved on _____ 2024 and signed by:



Name: F Mutua

Chair BOM

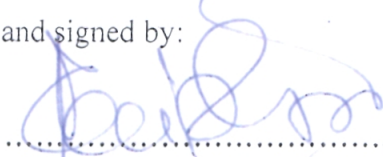
Date: 21 July 2025



Name: Samuel Mativo

School Principal/ Secretary to BOM

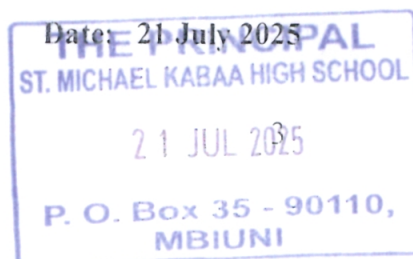
Date: 21 July 2025



Name: Felistus Kitheka

Bursar/ Finance Officer

Date: 21 July 2025



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	4,558,400	-	4,558,400	2,800,017	61%
Sub Total	4,558,400	-	4,558,400	2,800,017	61%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	621,714	
Repairs And Maintenance	5,500,000	-	5,500,000	4,424,300	80%
Medical	2,200,000	-	2,200,000	912,525	41%
Activity	1,650,000	-	1,650,000	903,988	55%
Other Vote Heads (LTT/EWC/Admin/PE)	10,340,000	-	10,340,000	7,332,007	71%
Sub Total	19,690,000	-	19,690,000	14,194,534	72%
<i>3) FDSE for infrastructure</i>					
Transfer from Operations	-	-	-	3,463,600	
Transfer from Baording	-	-	-	1,100,000	
Total	-	-	-	4,563,600	
<i>(4) Fees Charged on Parents</i>					
Personnel emoluments	5,748,070	-	5,748,070	8,588,047	149%
Repairs and maintenance	2,200,000	-	2,200,000	2,141,056	97%
Local transport / travelling	1,038,750	-	1,038,750	808,636	78%
Electricity and water	4,880,400	-	4,880,400	5,055,834	104%
Administration costs	-	-	-	2,072,790	

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization
	a	b	c=a+b	d	e=d/c %	Kshs	Kshs	Kshs	
Activity									
Fee on Boarding Equipment and stores	1,890,680	-	1,890,680	-	1,890,680	253,065	13%		
Prepaid Fees	275,000	-	275,000	-	275,000	34,433,926	12521%		
Sub Total	42,731,400	-	42,731,400	-	42,731,400	53,353,354	125%		
5) Miscellaneous Income									
Rent Income	256,800	-	256,800	-	256,800	224,600	87%		
Previous Years Prepayment	-	-	-	-	-	1,910,335			
Bus Fees	6,833,000	-	6,833,000	-	6,833,000	9,581,378	140%		
Unknown Student	-	-	-	-	-	12,000			
Income From Bus Hire	400,000	-	400,000	-	400,000	534,600	134%		
Tender Fees	131,000	-	131,000	-	131,000	14,000	11%		
Bursary	-	-	-	-	-	441,900			
Excess Fees	-	-	-	-	-	108,660			
KCSE	-	-	-	-	-	12,000			
Sub Total	7,620,800	-	7,620,800	-	7,620,800	12,839,473	168%		
Total Income	74,600,600	-	74,600,600	-	74,600,600	87,750,978	118%		
(6) Expenditure For Tuition									
Teaching / Learning Materials	4,558,400	-	4,558,400	-	4,558,400	1,875,650	41%		
Bank Charges	-	-	-	-	-	3,977			
Sub Total	4,558,400	-	4,558,400	-	4,558,400	1,879,627	41%		
(7) Expenditure For Operations									
Personnel Emoluments	-	-	-	-	-	2,347,600			
Repairs And Maintenance	5,500,000	-	5,500,000	-	5,500,000	43,000	1%		
Local Transport / Travelling	-	-	-	-	-	2,234,240			

ST MICHAEL KABALA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
a	b	c=a+b	d	e=d/c %	
Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	-	-	-	638,398	
Medical	2,200,000	-	2,200,000	83,605	4%
Activity	1,650,000	-	1,650,000	429,840	26%
FSE Grants	-	-	-	2,006,225	
Salary Advance	-	-	-	3,463,600	
Bank Charges	-	-	-	9,650	
Other Vote Heads (LTT/EWC/Admin/PE)	10,340,000	-	10,340,000	-	0%
Sub Total	19,690,000	-	19,690,000	11,256,158	57%
(8) Expenditure For infrastructure					
Construction of ablution block	-	-	-	2,370,000	
Construction of Assembly Ground	-	-	-	654,550	
Administration block renovations	-	-	-	120,000	
Dining hall renovations and covering of dining tables with new blocks boards and new aluminum sheets and a new boilers	-	-	-	1,558,025	
Purchase of furniture & fittings for office and students	-	-	-	980,000	
Bank Charges	-	-	-	2,492	
Sub Total	-	-	-	5,685,067	
(9) Expenditure For school fund/lunch/boardng					
Personnel emoluments	5,748,070	-	5,748,070	10,997,434	191%
Repairs and maintenance	2,200,000	-	2,200,000	1,800,270	82%
Local transport / travelling	1,038,750	-	1,038,750	3,015,997	290%
Electricity and water	4,880,400	-	4,880,400	2,246,766	46%
Medical	-	-	-	78,560	
Administration costs	1,890,680	-	1,890,680	3,758,032	199%
Activity	275,000	-	275,000	1,769,040	643%

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization	
	a	b	c=a+b	d	e=d/c %	Kshs	Kshs	Kshs	Kshs	
Fee on Boarding Equipment and stores	26,698,500	-	26,698,500	-	32,556,743	122%				
Bus Hire	400,000	-	400,000	-	298,100	75%				
Unknown Students	-	-	-	-	3,000					
Excess Fees	-	-	-	-	130,750					
Bursary	-	-	-	-	441,900					
Infrastructure	-	-	-	-	1,100,000					
Tender	131,000	-	131,000	-	77,000	59%				
Rent	-	-	-	-	220,200					
Others (KCSE)	-	-	-	-	12,000					
Sub Total	43,262,400	-	43,262,400	-	58,505,792	135%				
Totals	67,510,800	-	67,510,800	-	77,326,644	115%				

Item	%	Comments
(1) Capitation Grant on Tuition	61%	Under collation due government not realising all funds
(2) Capitation Grant on Operations	72%	Under collation due government not realising all funds
(4) Fees Charged on Parents	125%	Under collation due to collation policy implementations
5) Miscellaneous Income	168%	Under collation due to collation policy implementations
(6) Expenditure For Tuition	41%	Under Expenditure due to late receipt of capitation
(7) Expenditure For Operations	57%	Under Expenditure due to late receipt of capitation
(9) Expenditure For school fund/lunch/boarding	135%	Most of the travelling expenses are uncertain due to adhoc demands

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Teaching / Learning Materials	2,800,017	2,857,676
Total	2,800,017	2,857,676

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	621,714	-
Repairs And Maintenance	4,424,300	3,685,197
Medical	912,525	206,500
Rent	-	3,600
Activity	903,988	413,000
FSE Grants	-	3,330,945
Salary Advance	-	51,000
Other Vote Heads (LTT/EWC/Admin/PE)	7,332,007	5,604,493
Total	14,194,534	13,294,735

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Transfer from Operations	3,463,600	-
Transfer from Baording	1,100,000	-
	-	-
Total	4,563,600	-

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	8,588,047	6,414,297.00
Repairs and maintenance	2,141,056	3,101,885
Local transport / travelling	808,636	1,267,892

Description	2023-2024	2022-2023
	Kshs	Kshs
Electricity and water	5,055,834	6,506,781
Medical		1,800
Administration costs	2,072,790	2,477,527
Activity	253,065	502,570
Fee on Boarding Equipment and stores	34,433,926	32,609,512
Prepaid Fees		
Total	53,353,354	52,882,264

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	224,600	130,000
Previous Years Prepayment	1,910,335	1,811,235
Bus Fees	9,581,378	-
Unknown Student	12,000	39,000
Income From Bus Hire	534,600	523,001
Tender Fees	14,000	113,000
Bursary	441,900	-
Excess Fees	108,660	731,780
Advance		97,000
Disposal		3,260
KCSE	12,000	-
Donations		82,800
Credit Notes Issued		67,912
Total	12,839,473	3,598,988

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		2,177,120
Reference materials		79,200
Laboratory Equipment		1,089,790
Teaching / Learning Materials	1,875,650	150,000
Exams And Assessment		37,500
Bank Charges	3,977	2,610
Total	1,879,627	3,536,220

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,347,600	2,422,270
Repairs And Maintenance	43,000	6,139,180
Local Transport / Travelling	2,234,240	525,263
Electricity And Water	638,398	1,165,514
Medical	83,605	423,893
Activity	429,840	1,380,878
Administration Expenses	2,006,225	1,727,630
Salary Advance	3,463,600	
Bank Charges	9,650	2,130
Other Vote Heads (LTT/EWC/Admin/PE)	-	
Total	11,256,158	13,786,759

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of ablution block	2,370,000	-
Administration block renovations	774,550	-
Dining hall renovations and covering of dining tables with new blocks boards and new aluminum sheets and a new boilers	1,558,025	-
Purchase of furniture & fittings for office and students	980,000	-
Electrical fitting, repairs and plumping works		-
Bank Charges	2,492	-
Total	5,685,067	-

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	10,997,434	9,206,386
Repairs and maintenance	1,800,270	1,590,493
Local transport / travelling	3,015,997	3,228,408
Electricity and water	2,246,766	1,235,039

Description	2023-2024	2022-2023
	Kshs	Kshs
Medical	78,560	160,638
Administration costs	3,758,032	7,282,804
Activity	1,769,040	801,810
Fee on Boarding Equipment and stores	32,556,743	33,015,053
Bus Hire	298,100	524,314
Unknown Students	3,000	5,000
Excess Fees	130,750.00	739,164
RMI Dorm		522,300
Bursary	441,900.00	-
Infrastructure	1,100,000	-
Tender	77,000	219,995
Rent	220,200	84,380
Advance		145,000
Donations		82,250
Prepaid Fees		2,493,010
Others (KCSE)	12,000	-
Total	58,505,792	61,336,044

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106375793	955,206	34,817
Operations Account	Active	1108303056	3,468,884	612,163
School Fund Account/Boarding	Active	1108302882	962,679	410,484
Development Account	Active	1119479320	7,092,844	138,000.00
Salary Account	Active	0600291529211	1,525,649	1,125,997
CDF Account	Dormant	1184080313	190,691	194,951
Infrastructural Account	Active	1261206444	17,928	1,139,395
Education Account	Dormant	1179937880	82,124	85,584
Total			14,296,005	3,741,389

ST MICHAEL KABAA HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins - Boarding Fund Account	127,428	339,365
Notes and Coins - Operations Account	82,162	507
Total	209,590	339,872

12 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	22,318,057	19,617,918
Other Non-Fees Receivables	-	
Salary Advances (list/schedule attached)	-	
Imprest (list/schedule attached)	-	586,200
Rent arrears (list/schedule attached)	-	-
Total	22,318,057	20,204,118

12 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,356,917	24%	4,255,819	22%
Between 1- 2 years		0%	3,261,885	17%
Between 2-3 years		0%	-	0%
Over 3 years	16,961,140	76%	12,100,214	62%
Total (should tie to note 12 a)	22,318,057	100%	19,617,918	100%

13 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	25,115,273	12,580,498

Prepaid Fees	1,910,335	1,292,936
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Total	27,025,608	13,873,434

13a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	17,938,484	71%	6,020,485	48%
Between 1- 2 years	616,776	2%	1,681,560	13%
Between 2-3 years			0	0%
Over 3 years	6,560,013		4,878,453.00	39%
Total (should tie to note 13)	25,115,273	100%	12,580,498	100%

14 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	3,741,389	7,439,950
Cash Balances	339,872	96,007
Receivables	20,204,118	19,151,888
Payables	(13,873,434)	(10,250,540)
Total	10,411,945	16,437,305

15 Prior Year Adjustments

Item	2024			2023
	As at 30 June 24	As at 30 June 23	Increase/Decrease	
Accounts Receivable	22,318,057	20,204,118	2,113,939	
<i>less</i> Accounts Payable	(27,025,608)	(13,873,434)	(13,152,174)	
Total	(4,707,551)	6,330,684	(11,038,235)	

ST MICHAEL KABAA HIGH SCHOOL

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Biological assets

Description	Numbers	2023-2024	2022-2023
		QTY	QTY
Trees		2501	2467
Total		2501	2467

17 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	2,329,189	1,210,890
Lab consumables	243,625	
Stationary stores	915,486	518,195
Medication	353,600	61,505
Construction Materials	659,500	997,500
Total	4,501,400	2,005,187

18 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditors Report of 30 June 2023	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
Basis for Qualified Opinion				
1	Outstanding Accounts Receivables	Management has made policy to ensure collection	Resolved	31 December 2025
2	Inaccuracies in the Financial statements	Reconciliation is ongoing	Resolved	31 July 2025
Other Matter				
	Unresolved prior year matters	The school is waiting to be called to parliament for issues to be resolved	Not Resolved	31 December 2025
Report On Lawfulness And Effectiveness In The Use Of Public Resources				
1	Late Submission of Financial statements	The School will endeavor to adhere to timelines	Resolved	
	Lack of procumbent plan	The School has developed Procurement Plan	Resolved	
	Lack of School improvement plan	The School has developed Procurement Plan	Resolved	
2	Long Outstanding Accounts payables	This was due to less collection of fees	Not Resolved	31 December 2025
3	Non Compliance with Public Sector Accounting Standards Board Reporting Requirements	Compliance with the standard doen	Resolved	
Report On Lawfulness And Effectiveness In The Use Of Public Resources				
1	Lack of ownership Documents	Process of acquiring the ownership documents is ongoing	Not Resolved	31 December 2025

Date 10 July 2025
Principal

THE PRINCIPAL
ST. MICHAEL KABAA HIGH SCHOOL
21 JUL 2025
17
P. O. Box 35 - 90110,
MBIUNI

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 2024	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
Supply of goods						
1.CANDITTA NTHAMBI					118,750.00	
2.MASKAKU CHEMISTS					68,020.00	
3.FIDELITY ELECTRICALS					190,890.00	
4.KAMESHEP HARDWARE					1,126,095.00	87,180= 2023 CREDITOR
5.MELODY BOOKSHOP AND STATIONERS					1,087,875.00	
6.ARIERS PRINTERS					438,500.00	
7.RAPHAEL KIIO					41,000.00	
8.KILILIMBI HARDWARE					56,000.00	
9.ASTRO TEACHEWEL					431,110.00	293620= 2023 CREDITOR
10.KATEWA					109,410.00	
11.MWANGU MAKAA					5,000.00	
13. 12HAWAKIMU AGENCIES					219,800.00	
13.PYROSOFT KENYA LTD					101,000.00	
14. BETA BAKERS LTD					613,935.00	
15.KILILIMBI FILLING STATION					167,865.25	
16.BRILLIANT SUPERMARKET					4,308,422.00	
17.FABUCAS STORES					2,182,800.00	
18.JAPHIRA ENTERPRISES					932,700.00	
19.ONOTHAC TECHNOLOGIES					185,000.00	
20.JECINTA MUSYOKA					75,060.00	
21.GIFT AND GRIFFINS SUPPLIES LTD					510,490.00	
22.SEMIMAMU INVESTEMENT					168,000.00	72,000= 2023 CREDITOR
23 TIMUSTEP CONSTRUCTION LTD					175,987.43	
24 MUSAU FABRICATORS					504,000.00	
Sub-Total						

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 2024	Comments
6.HOLLMARK PRINTERS					4,200	DOUBTFUL
7.J. NYAMU						
8.JOSHUA NJOROGI					191,965	DOUBTFUL
9.JOSNER ENTERPRISES					213,900	DOUBTFUL
10.MAKUTANO STORES					168,920	DOUBTFUL
11.MARUTI AUTO SHOP					3,930	DOUBTFUL
12.MOSES MUGO MURIITHI					65,565	DOUBTFUL
13.MWALA DEB					400,479	DOUBTFUL
14.NZAMBANI WORKSHOP					20,950	DOUBTFUL
15.PEJOE GEN MERCHANTS					169,085	DOUBTFUL
16.THOMAS MBISALI					559,000	DOUBTFUL
17.STEPHEN MUTUKU					244,487	DOUBTFUL
18. TOP GRADE					60,000	DOUBTFUL
19. UNILAB CHEMICALS					70,000	DOUBTFUL
20.VERA TRADERS					48,850	DOUBTFUL
21.PYRAMID COSULTANTS					49,250	DOUBTFUL
22. ANJOS SUPPLIERS					18,000	DOUBTFUL
Sub-Total					326,900.00	
Grand Total					4,234,006.00	
					25,115,272.67	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	BALANCE B/F JULY 01 st 2023 (QTY)	Additions during the year (QTY)	Disposals during the year (QTY)	BALANCE C/F JUNE 30 th 2024 (QTY)
Land	55.HA 1	0	0	1
Buildings And Structures	129			129
Motor Vehicles	2	0	0	2
Office Equipment, Furniture And Fittings	Refer Assets Register			Refer Assets Register
Textbooks	29419			29419
ICT Equipment	Refer Assets Register			Refer Assets Register
Tools And Apparatus	6362			6362
Other Machinery And Equipment	Refer Assets Register			Refer Assets Register
Heritage And Cultural Assets	22			22
Intangible Assets- Soft Ware	7			7
Total				