

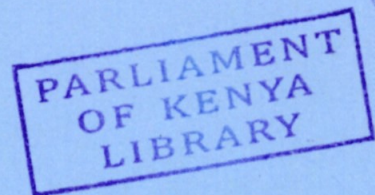
REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL <i>Enhancing Accountability</i>	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY: WEDNESDAY
TABLED BY:	HON. DAWN BAYA, MP
CLERK-AT THE-TABLE:	DEPUTY LEADER OF OPPOSITION ESTHER NG'ENDO

REPORT

OF



THE AUDITOR-GENERAL

ON

REV MUSA GITAU GIRLS SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

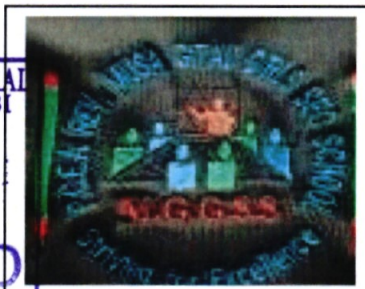
KIAMBU COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

13 APR 2026

RECEIVED



MUSA GITAU GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

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Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kikuyu Sub-County.

The school was registered in 05/01/2017 under registration number 22S00300265 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 715 number of students as at 30th June 2025. It has 4 streams and 38 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Naomi Gikonyo	Chairperson - Sponsor	24 th March 2025
2	Julia W. Muturi	Secretary - Principal	24 th March 2025
3	Charity Wamuyu	Member	24 th March 2025
4	Jacinta Githaiga	Member	24 th March 2025
5	Peter Kamunyu	Member	24 th March 2025
6	Kennedy Misigo	Member	24 th March 2025
7	Simon W. Kinuthia	Member	24 th March 2025
8	Francis Marimoi Chihi	Member	24 th March 2025
9	Rev. Wilfred Kogu	Member – Rep CEB	24 th March 2025
10	Kelly Mongare	Member Rep Teachers	24 th March 2025
11	Ann Njoroge	Members - Sponsor	24 th March 2025
12	George G. Waweru	Members - Sponsor	24 th March 2025
13	Rahab N. Mwathi	Member - Community	24 th March 2025
14	Charles Nyakundi	Member Special Needs	24 th March 2025
15	Viancy Achieng'	Rep Students	24 th March 2025

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Prof.Naomi Gikonyo 2.Mrs. Ann Njoroge 3.Mr. Charles Nyakundi 4. Mr. Paul Gatunguru 5.Mrs. Julia Muturi	Chairperson Vice Chair. Member P.A Chair Principal	8 out of 9 0 out of 9 0 out of 9 2 out of 9 9 out of 9
2	Audit Committee	1. Mrs. Ann Njoroge 2.Mr. Francis Chihi 3. Mr.Peter Kamunyu 4.Mrs. Julia Muturi	Member Member Chairperson Principal	0 out of 4 0 out of 4 0 out of 4 4 out of 4
3	Finance,procurement and general purposes Committee	1. Mrs. Ann Njoroge 2.Mr. Francis Chihi 3. Mr.Peter Kamunyu 4.Mrs. Julia Muturi	Member Member Chairperson Principal	0 out of 4 0 out of 4 0 out of 4 4 out of 4
4	Academic Committee	1.Mr.Kelly Mong'are 2.Kennedy Misigu 3. Rahab Mwathi 4.Paul Gatunguru 5.Rev. Michael Muriungi Inoti 6. Mrs. Julia Muturi	Dean of Studies. Member Chairperson PA.Chair Member Principal	2 out of 2 1out of 2 1 out of 2 0 out of 2 0 out of 2 2 out of 2
5	Development	1.Prof.Naomi Gikonyo	Chair BOM	6 out of 7

Musa Gitau Girls Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025**

	Committee (SIC)	2. Mrs. Julia Muturi 3. Mr. Paul Gatunguru 4. Mrs. Esther Gathii 5. Mr. Kennedy Misigo 6. Mr. Peter Kamunyu 7. Sub- County Director Of Education (SCDE)	Principal PA chair D/principal Chairperson Member Member	7 out of 7 3 out of 7 7 out of 7 7 out of 7 3 out of 7 7 out of 7
6	Discipline and welfare Committee	1. Mr. Charles Nyakundi 2. Mrs. Jacinta Njoki 3. Mrs. Charity Wamuyu 4. Rev. Wilfred Kogu 5. Mrs. Julia Muturi	Member Member Member Member Principal	0 out of 1 0 out of 1 0 out of 1 1 out of 1 1 out of 1
7	Adhoc Committee (if any during the year)			

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Julia W. Muturi	TSC No.323963
2	Deputy Principal	Esther W. Gathii	TSC No. 374758
3	School Bursar	Clement M. Ng'ang'a	ID.No.29879583
4	Other (specify)		

(e) Schools contacts

Post Office Box: 675-00902 Kikuyu
Telephone: 0797 734 460
E-mail: musagitausec@gmail.com
Website: musagitaugirls.sc.ke
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Postal Address.
Account Number: 1102471992
(School Fund Account)
2. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Postal Address.
Account Number: 1102959073
(Operations Account)
3. Name of Bank: Equity Bank
Branch: Kikuyu
Postal Address.
Account Number: 0570291736896
(Tuition Account)

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

4. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Postal Address.
Account Number: 1216810427
(Infrastructure Account)
5. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Postal Address.
Account Number: 1288029608
(Gratuity Account)
6. Name of Bank: NCBA
Branch:
Postal Address.
Account Number: 3122700021
(Bus Account)
7. Mpesa Paybill Number
Business No. 522123
Account No. 89790K
(Attached to school fund bank account KCB)

(g) Independent Auditors

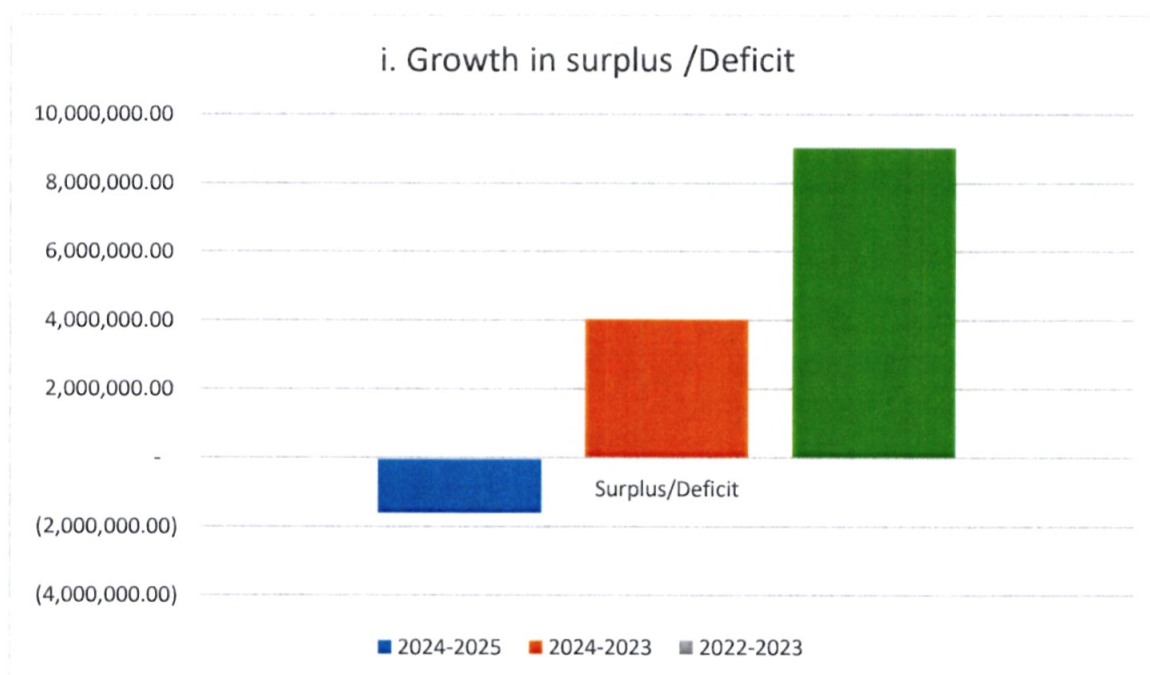
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

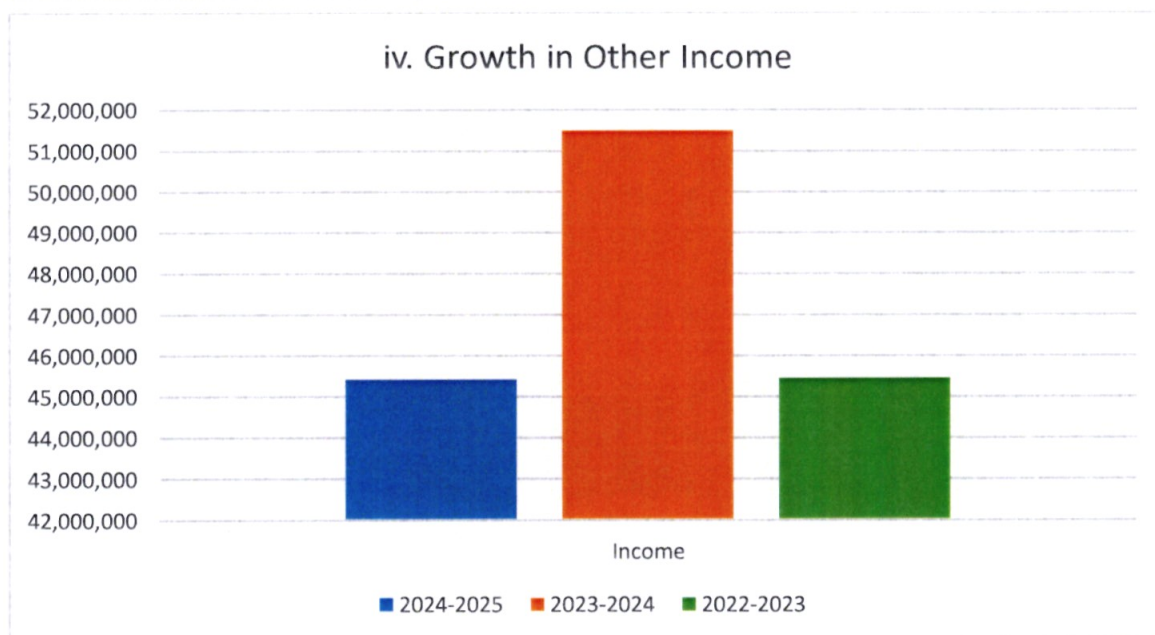
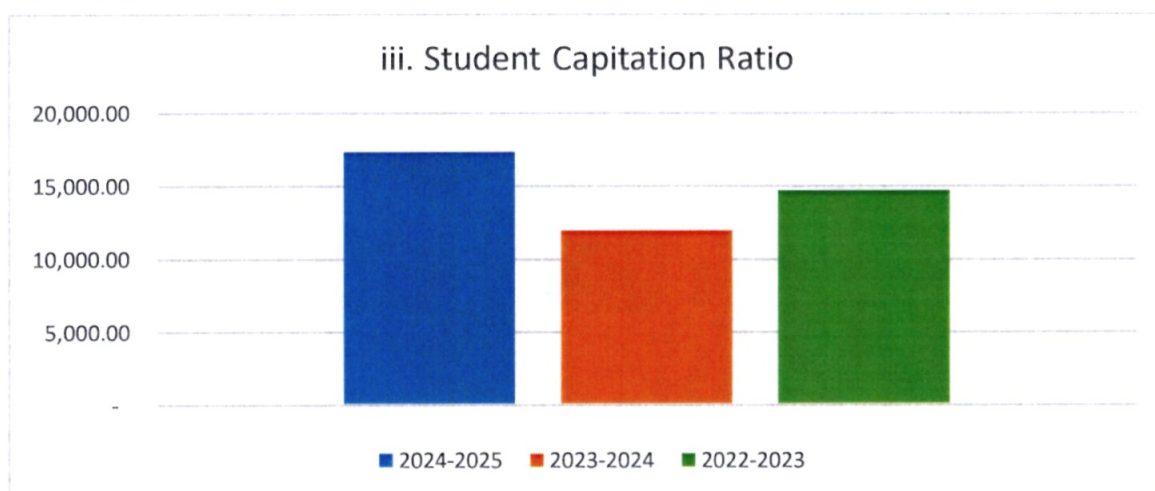
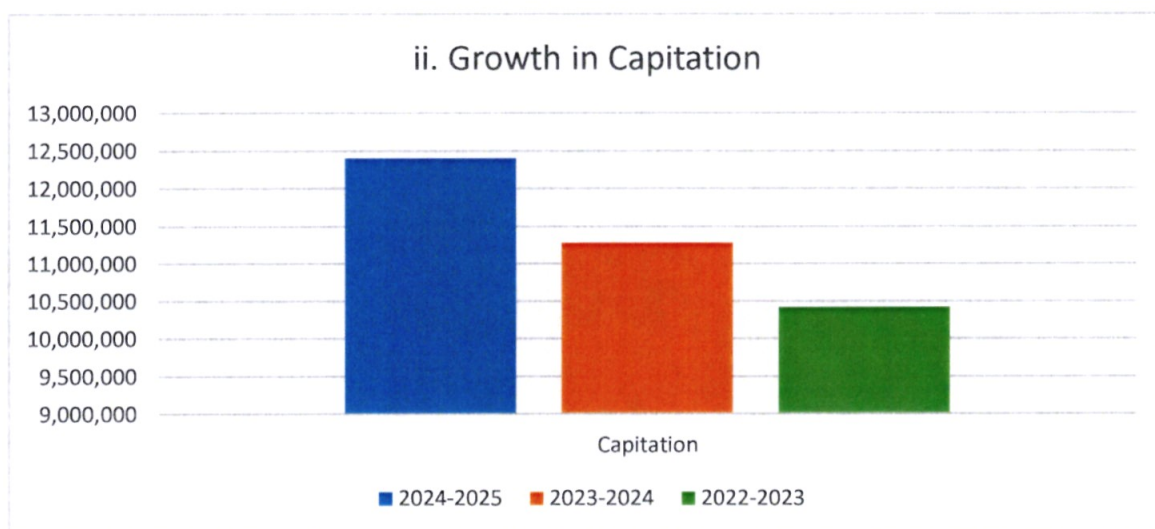
The following is a summary report of the performance of the school against the set performance evaluation criteria:

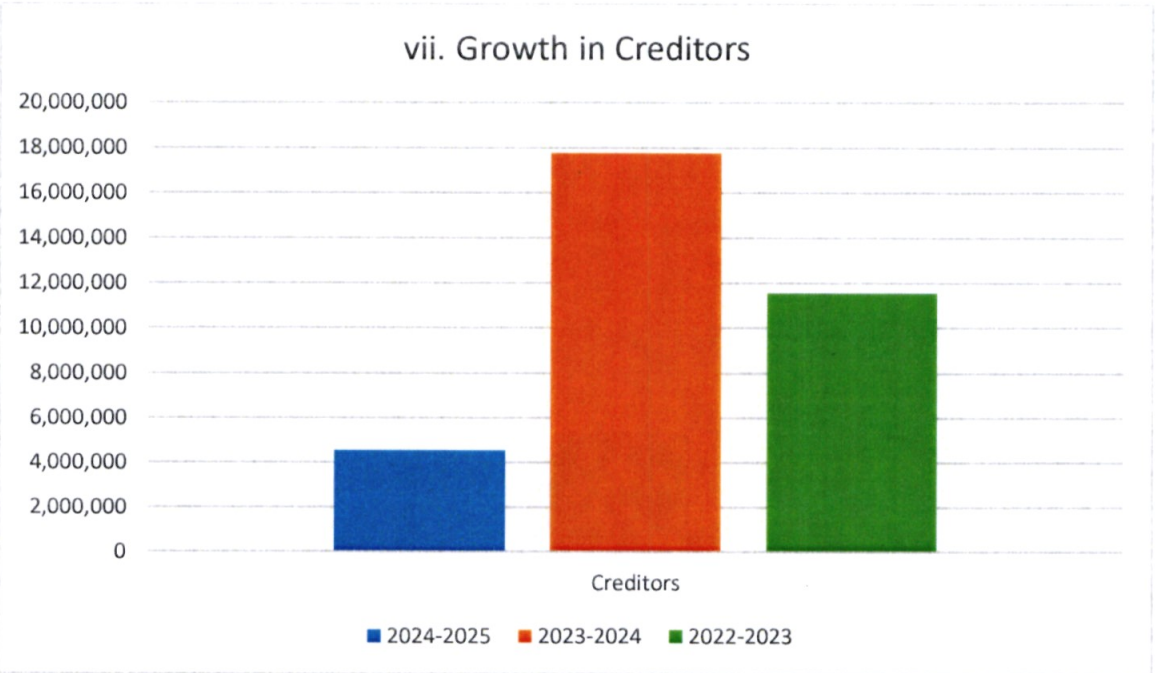
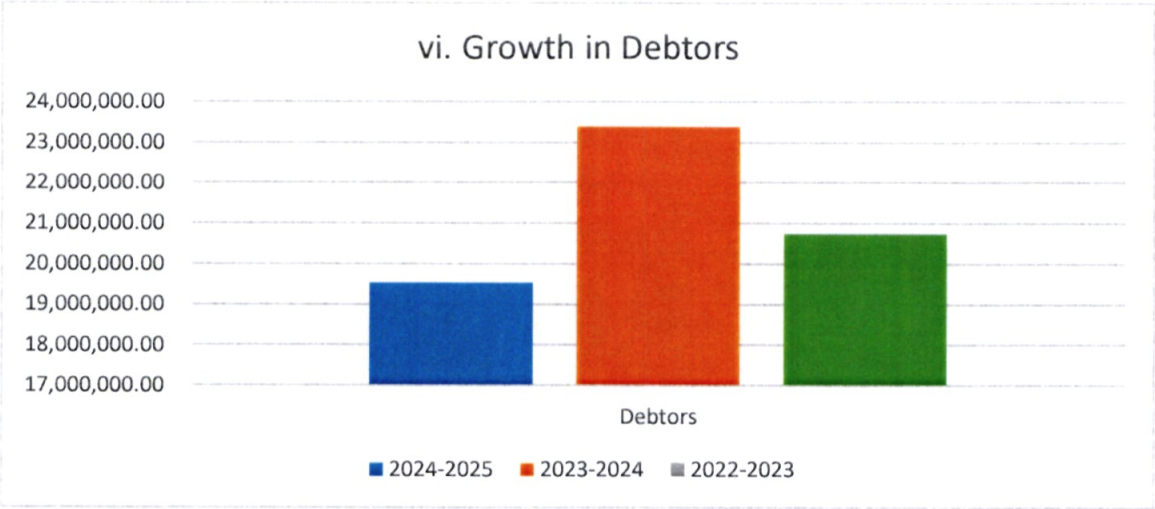
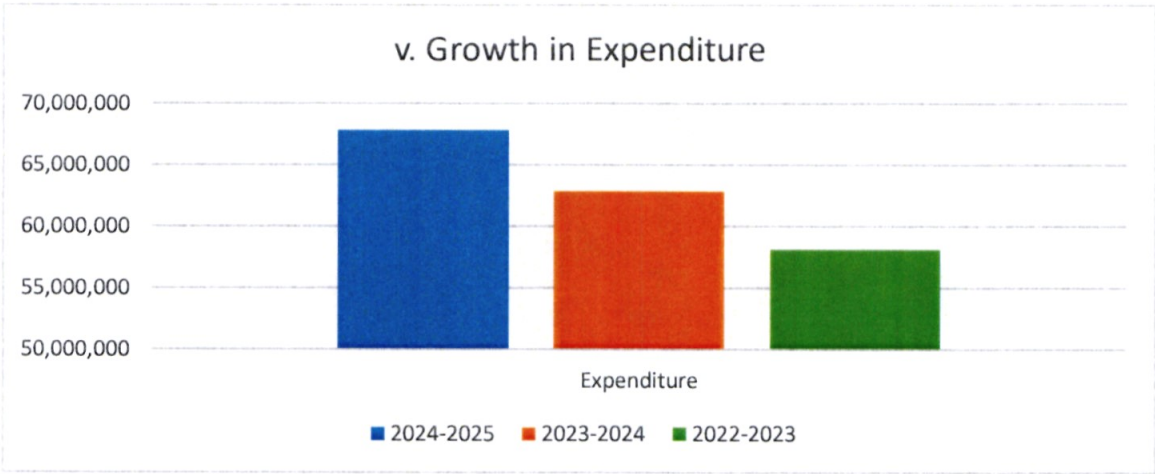
a) Financial performance:

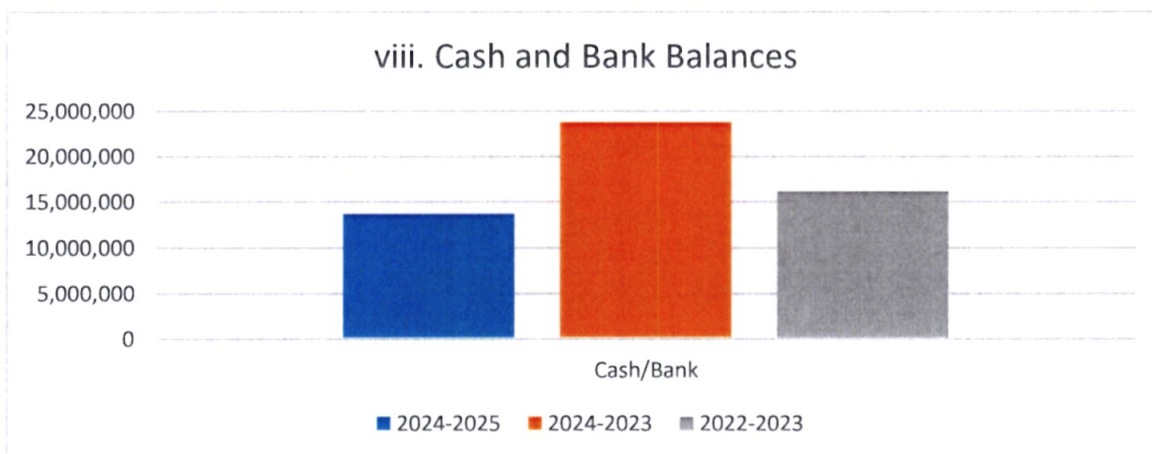
		2024-2025 Kshs.	2023-2024 Kshs.	2022-2023 Kshs.
i.	Surplus/Deficit	(1,584,651)	4,046,606	9,010,975
ii.	<u>Capitation Grants</u>			
	Operation Account	10,046,539	9,504,180	8,240,750
	Tuition Account	2,350,196	1,768,354	2,168,354
	Total	<u>12,396,735</u>	<u>11,272,534</u>	<u>10,409,177</u>
iii.	Capitation/Student ratio	17,338	11,953	14,702
iv	Other Income	45,423,588	51,508,776	45,459,497
v	Total Expenditure	67,886,138.00	62,923,006	58,157,697
vi	Debtors	19,520,611	23,383,174	20,730,974
vii	Creditors	4,528,902	15,348,938	11,555,365
viii	Cash/Bank Balances	13,716,896	23,782,710	16,167,592



Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025







b) Teacher Student ratio:

Number of students	715	TSC Teachers	BOM Teachers	TSC Recruited /Posted	Transfer/Retired Teachers
Number of Teachers	38	29	9	1 – recruited 4 - posted	4
Teacher to Student Ratio	19				

TEACHERS SUBJECT ALLOCATION AND SHORTAGES

SUBJECT	ENG/ LIT	KISW	MATH	BIO	CHEM	PHY	BUS	AGR
NO.OF TEACHERS	6	5	6	4	3	3	1	2
SHORTAGE	1	1	1	1	1	1	1	1

SUBJECT	HIST	GEO	CRE	H/SCI	ICT	FRENCH	GERMAN
NO.OF TEACHERS	6	2	4	1	1	0	0
SHORTAGE	1	1	1	0	0	1	1

c) The mean score in the 2024 KCSE:

	2024	2023	2022
No. of Candidates	156	154	195
Mean Score	4.9615	5.005	4.4718
Best Student	B	B	B-
No. Of students who transitioned to institutions of higher learning.	26	25	11

d) Number of Candidates in the 2024 KCSE:

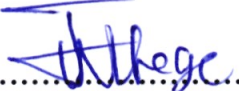
	2024	2023	2022
No. of KCSE Candidates	156	154	195

e) The capacity of the school:

ITEM	QUANTITY	REMARKS
Student Population		
Classrooms	17	Good working condition
Laboratories	4	Good working condition
Library	1	Good working condition
Teachers Toilets	9	Good working condition
Girls Toilets	42	Good working condition
Dining hall	1	Good working condition
Staffroom	1	Good working condition
Administration office	1	Includes the principals, bursar, Secretary, accounts clerk, exam room, store and boardroom.
Departmental offices	1	Accommodates all teachers Offices including deputy's
Teachers houses	11	4 permanent houses and 4 Semi-permanent ones

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Science Laboratory	MOE	Complete	2,792,630	2,792,630	Done
Science Lab /ICT Lab	MOE	Complete	10,117,200	9,310,812	Done

.....


School Principal

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

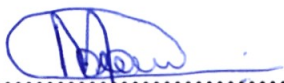
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Musa Gitau Girls Secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: Prof. Naomi Gikonyo
Designation: Chairman, School Board of Management
Date: 10/04/2026



.....
Name: Julia W. Muturi
Designation: School Principal & Secretary to Board of Management
Date: 10/04/2026



.....
Name: Clement M. Ng'ang'a
Designation: Bursar/ Finance Officer
Date: 10/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON REV MUSA GITAU GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Rev. Musa Gitau Girls Secondary School set out on pages 1 to 22, which comprise of the statement

Report of the Auditor-General on Rev. Musa Gitau Girls Secondary School for the year ended 30 June, 2025 – Kiambu County

of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respects, the financial position of Rev. Musa Gitau Girls as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with Transitional International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported and Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.19,520,611 as disclosed in Note 13 to the financial statements. Included in the balance is an accounts receivable balance of Kshs.16,782,093 or 86% which had been outstanding for over three (3) years. However,, there was no policy on the impairment of the long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. Further, detailed aging analysis and supporting schedule for the long outstanding balance was not provided for audit verification.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.16,782,093 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Rev. Musa Gitau Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.35,823,765 as disclosed in Note 9 to the financial statements. Included, is an amount of Kshs.1,007,550 for co-curricular transferred to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other public finance regulations. Further, Kenya Secondary Schools Head Association is a welfare organization that draws its membership from School Principals only.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,007,550 could not be confirmed.

2. Late Submission of Financial Statements for Audit

The financial statements for the year under review were submitted to the Auditor-General on 16 March, 2026 instead of the statutory deadline of 31 August, 2025. This is contrary to The National Treasury Circular No. AG./3/88 Vol.II (41) dated 4 December, 2024 which required the submission of the financial statements to the Auditor-General by 31 August, 2025.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects account payables balance of Kshs.4,528,902 which had been outstanding for more than one (1) year, and this poses the risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Non-compliance with Minimum Requirements on Employee Ethnic Composition

Review of the records revealed that the School had thirty-one (31) employees engaged by the Board of Management. However, fifteen (15) employees (representing 48% of the total number) were from the same ethnic group. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states all public establishment shall strive to represent the diversity of people of Kenya in the employment of staff and no public establishment should have more than one-third of the staff from the same ethnic group.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements shows summary of fixed assets register amounting Kshs.375,853,113 in respect of fixed assets which includes parcel of land valued at Kshs.Nil measuring approximately seven and a half (7.5) hectares. However, the School does not have ownership documents for the parcel of land as it is owned by Presbyterian Church of East Africa (PCEA) Thogoto. Further, Management has captured a motor vehicle valued at Kshs.4,800,000. However, the Management does not possess the log book for the motor vehicle.

Further, physical verification revealed that Management did not ensure that all assets under its custody were properly tagged. It was noted that various movable assets such as printers, computers, chairs, and tables lacked asset identification tags, while others had faded or illegible. This exposes the School to risk of theft or loss, particularly when assets are used outside the office setting, as their movement and condition cannot be effectively tracked or controlled.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the school had no internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which requires, the internal audit unit of a National Government entity to assess

effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, evidence availed indicated that the audit committee did not hold any meeting during the year under review.

In the circumstance, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Transitional International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

Musa Gitau Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,350,196	1,768,354
Government grants for operations	2	7,149,789	11,970,960
Government Grants for infrastructure	3	2,896,750	1,533,220
School fund income- parents' contributions	4	35,749,732	44,588,056
Miscellaneous incomes	5	6,056,803	7,109,023
Total Revenue		54,207,270	66,969,613
Expenditure			
Tuition	6	2,289,698	1,499,573
Operations	7	9,166,888	6,568,055
Infrastructure	8	7,604,122	3,445,266
Boarding and school fund	9	35,823,765	48,982,975
Total Expenditure		54,884,473	60,495,869
Surplus/Deficit		(681,203)	6,473,744

The school financial statements were approved on 10/04/2026 and signed by:



Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026



Name: Julia W. Muturi
School Principal/ Secretary to
BOM

Date: 10/04/2026



Name: Clement M. Ng'ang'a

Bursar/ Finance Officer

Date: 10/04/2026

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	13,716,395	23,779,163
Cash balances	11	501	3,547
Short term investments	12	-	-
Total cash and cash equivalent		13,716,896	23,782,710
Account's receivables	13	19,520,611	23,383,174
Total financial assets (a)		33,237,507	47,165,884
Financial liabilities			
Accounts payables	14	4,528,902	15,348,938
Total Financial Labilities (b)		4,528,902	15,348,938
Net financial assets (a-b)		28,708,605	31,816,946
Represented by			
Accumulated fund b/fwd	15	29,389,808	25,343,201
Surplus/deficit for the year		(681,203)	6,473,745
Net Assets		28,708,605	31,816,946

The school's financial statements were approved on 10/04 2026 and signed by:



Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026



Name: Julia W. Muturi
School Principal/ Secretary to
BOM

Date: 10/4/2026



Name: Clement M. Ng'ang'a

Bursar/ Finance Officer

Date: 10/04/2026

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

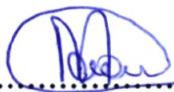
8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,350,196	1,768,354
Government grants for operations		7,149,789	11,970,960
Government grants for infrastructure		2,896,750	1,533,220
School fund income- parents contributions/ fees		39,366,785	41,935,856
Other income		6,056,803	7,109,023
Total receipts		57,820,323	64,317,414
Payments			
Cash outflows for tuition		2,928,609	1,251,905
Cash outflows for operations		9,166,888	6,579,005
Cash outflows Boarding/lunch and school fund payments		48,186,518	45,426,120
Total payments		(60,282,015)	(53,257,030)
Net cash inflow/outflow from operating activities		(2,461,692)	11,060,384
Cash flow from investing activities			
Acquisition of assets		(7,604,125)	(3,445,266)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(7,604,123)	(3,445,266)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(10,065,815)	7,615,118
Cash and cash equivalent at beginning of the FY		23,782,710	16,167,592
Cash and cash equivalent at end of the FY		13,716,895	23,782,710

Musa Gitau Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

The school's financial statements were approved on 10/04/2026 and signed by:



.....
Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026



.....
Name: Julia W. Muturi
School Principal/ Secretary to BOM

Date: 10/4/2026



.....
Name: Clement M. Ng'ang'a

Bursar/ Finance Officer

Date: 10/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0	0	0	0	0.0%
Exercise Books	0	0	0	0	0.0%
Laboratory Equipment	0	0	0	0	0.0%
Internal Exams	0	0	0	0	0.0%
Teaching / Learning Materials	3,253,040	0	3,253,040	2,350,196	72%
Exams And Assessment	0	0	0	0	0.0%
(2) Capitation Grant on Operations					
Personnel Emoluments	3,993,600	0	3,993,600	3,096,402.89	78%
Repairs And Maintenance	1,884,000	0	1,884,000	0	0.0%
Local Transport / Travelling	796,000	0	796,000.00	0	0.0%
Electricity And Water	2,060,000	0	2,060,000.00	1,699,218.99	82.%
Medical	0	0	0	862,955.00	0.0%
Administration Costs	1,314,400	0	1,314,400.00	853,955.32	65%
Activity	1,177,500	0	1,177,500.00	558715.00	47%
Gratuity	0	0	0	78,542.00	0.0%
					x

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	3,140,000	0	3,140,000	2,896,750	92.%
M&I parents' contribution	0	0	0	0	0.0%
Economic Stimulus Programs	0	0	0	0	0.0%
Transition Infrastructure Grants	0	0	0	0	0.0%
Administration Block	0	0	0	0	0.0%
(4) Fees Charged on Parents					0.0%
Personnel Emoluments	5,798,556	0	5,798,556	3,414,194.00	59%
Repairs And Maintenance	1,884,000	0	1,884,000	1,969,333.00	105%
Local Transport / Travelling	304,000	0	304,000	679,056.00	223%
Electricity And Water	1,218,444	0	1,218,444	2,530,198	207%
Medical	0	0	0	89,476.00	100%
Administration Costs	1,000,000	0	1,000,000	1,654,934.00	165%
Activity	0	0	0	438,568.00	0%
SMASSE	0	0	0		
Fee On Boarding Equipment and Stores	21,497,225	0	21,497,225	24,973,973	116%
5) Miscellaneous Income					
Loans / Borrowing	0	0	0	0	0.0%
Rent income	0	0	0	0	0.0%
Development	0	0	0	1,569,058	0.0%
Tender fee	0	0	0	56,000.00	0.0%
Motivation	0	0	0	4,279,745	0.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	0	0	0	170,000	0.0%
Fee For Hire of Ground and Equipment	0	0	0	12,000	0.0%
Interest Income	0	0	0	0	0.0%
Income From Any Other Investment	0	0	0	0	0.0%
Total Income	49,320,765		49,320,765	53,987,760	109%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0.0%
Reference Materials	0	0	0	0	0.0%
Exercise Books	0	0	0	0	0.0%
Laboratory Equipment	0	0	0	975,045	0.0%
Internal Exams	0	0	0	0	0.0%
Teaching / Learning Materials	3,253,040	0	3,253,040	1,309,910	40%
Chalks	0	0	0	0	0.0%
Exams And Assessment	0	0	0	0	0.0%
Teachers Guides	0	0	0	0	0.0%
Administration Costs	0	0	0	0	0.0%
Bank Charges	0	0	0	4,743	0.0%
(7) Expenditure For Operations					
Personnel Emoluments	3,993,600	0	3,993,600	7,273,312	182%
Repairs, Maintenance & Improvements	1,884,000	0	1,884,000	0	0%
Local Transport / Travelling	796,000	0	796,000	367,468	46%

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	2,060,000	0	2,060,000	1,014,424	49%
Medical	0	0	0	53,227	0.0%
Administration Costs	1,314,400	0	1,314,400	119,665	9%
Activity Expenses	1,177,500	0	1,177,500	260,250	22%
Gratuity	0	0	0	78,542	0.0%
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0.00	0.00	0.0%
Construction of LAB & ICT	10,117,200	0	10,117,200	7,604,123	75%
Construction of DORMS	0	0	0	0	0.0%
Purchase of furniture	0	0	0	0	0.0%
Purchase of equipment	0	0	0	0	0.0%
Purchase of machinery	0	0	0	0	0.0%
(9) Expenditure For school fund/lunch/boardings					
Personnel Emoluments	5,798,556	0	5,798,556	2,536,903	44%
Repairs, Maintenance and Improvements	1,884,000	0	1,884,000	940,353	50%
Local Transport / Travelling	304,000	0	304,000	1,582,915	520%
Electricity, Water and Conservancy	1,218,444	0	1,218,444	1,109,121	91%
Medical Expenses	0.00	0	0.00	125,926	0.0%

Musa Gitau Girls Secondary School, Gitau Girls Secondary School, Gitau Boys Secondary School, Gitau Community Secondary School, Gitau Community Primary School
Annual Report and Financial Statements For the year ended 30th June 2025 (to be published: 30th June 2025 to be published: 30th June 2025)

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	1,000,000	0	1,000,000	3,210,824	321%
Activity	0	0	0	997,880	0%
Gratuity	0	0	0	0	0.0%
Lunch Programme	0	0	0	0	0.0%
Boarding Equipment and Stores	21,497,225	0	21,497,225	17,591,201	82%
Expenditure For Income Generating Activity	0	0	0	0	0.0%
Insurance Costs	0	0	0	0	0.0%
Other Expenses On Investments	0	0	0	0	0.0%
Rent Expenses	0	0	0	0	0.0%
Bank Charges	0	0	0	10,582	0.0%
Loan Interest Repayment	0	0	0	0	0.0%
Loan Principal Repayment	0	0	0	0	0.0%
Acquisition Of Assets	0	0	0	0	0.0%
Totals	56,297,965	-	56,297,965	47,716,413	85%

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10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Musa Gitau Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	0	217,308
Laboratory Equipment	0	1,247,843
Internal Exams	0	303,203
Teaching / Learning Materials	2,350,196	0
Others	0	0
Total	2,350,196	1,768,354

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	3,096,403	2,470,357
Repairs And Maintenance	0	2,071,576
Economic Stimulus	0	4,000,000
Local Transport / Travelling	0	0
Electricity And Water	1,699,219	1,382,589
Medical	862,955	610,858
Administration Costs	853,955	855,355
Activity	558,715	580,225
Gratuity	78,542	0
Other Vote Heads	0	0
Total	7,149,789	11,970,960

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,896,750	1,533,220
Transition infrastructure grants	0	0

Musa Gitau Girls Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025**

Description	2024-2025	2023-2024
	Kshs	Kshs
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify)(NGCDF and County govt.	0	0
Total	2,896,750	1,533,220

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	3,414,194	5,129,338
Repairs and maintenance	1,969,333	2,145,940
Local transport / travelling	679,056	957,285
Electricity and water	2,530,198	3,287,174
Medical	89,476	0
Administration costs	1,654,934	3,131,842
Activity	438,568	577,840
Fee on Boarding Equipment and stores	24,973,973	29,358,637
PA Levies*	0	0
Others (specify)	0	0
Total	35,749,732	44,588,056

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
School Bus	0	188,303
Development	1,569,058	1,999,557
Insurance Compensation	0	0
Tender Fee	56,000	0
Income From Bus Hire	170,000	0
Fee For Hire of Ground and Equipment	12,000	0
Motivation	4,249,745	4,921,163
Interest Income	0	0
Dividends Income	0	0

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Loans/Borrowings*	0	0
Other Income (<i>specify</i>) *	0	0
Total	6,056,803	7,109,023

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	975,045	1,024,058
Teaching / Learning Materials	1,309,910	382,200
Exams And Assessment	0	92,500
Teachers Guides	0	0
Bank Charges	4,743	815
Others (<i>specify</i>)	0	0
Total	2,289,698	1,499,573

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	7,273,312	4,712,843
Service Gratuity	78,542	0
Administration Cost	119,665	861,025
Repairs And Maintenance & Improvements	0	0
Local Transport / Travelling	367,468	0
Electricity And Water	1,014,424	986,548.00
Medical	53,227	0
Activity Expenses	260,250	0
Bank Charges	0.00	7,639
Insurance Cost	0	0
Others (<i>specify</i>)	0	0
Total	9,166,888	6,568,055

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	0	788,220
Construction of laboratory and ICT	7,604,123	2,655,498
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify) Bank Charges	0.00	1,548
Total	7,604,123	3,445,266

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,536,903	5,280,949
Service Gratuity	0	0
Repairs And Maintenance & Improvements	940,353	1,885,357
Local Transport / Travelling	1,582,915	856,025
Electricity And Water	1,109,121	3,036,968
Medical Expenses	125,926	0
Administration Costs	3,210,824	2,533,828
Bus Hire	5,000	0
Bank Charges	10,582	42,020
Expenses On Income Generating Activities**	0	0
Fee On Boarding Equipment and Stores	17,591,201	28,973,009
Rent Expenses	0	0
Activity	997,880	999,430
Loan Principal Repayment	0	0
Refunds	0	19,500
Acquisition Of Assets(Teachers houses)	2,300,840	1,419,139
Motivation	5,412,220	3,936,750
Others (specify)	0	
Total	35,823,765	48,982,975

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	057029136896	481,442	939,855
Operations Account	Active	1102959073	846,843	6,998,692
School Fund Account/Boarding	Active	1102471992	2,479,187	5,358,950
Savings Account Gratuity Account	Active	1288029608	23,944	23,944
Infrastructural Account	Active	1216810427	9,696,675	10,269,419
School Bus Account	Dormant	3122700021	188,303	188,303
Total			13,716,394	23,779,163

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	501	3,547
Total	501	3,547

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Musa Gitau Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	19,520,611	23,383,174
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	19,520,611	23,383,174

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,066,099	11%	6,244,884	22%
Between 1- 2 years	316,222	1%	867,610	2%
Between 2-3 years	356,197	2%	376,197	16%
Over 3 years	16,782,093	86%	15,894,483	60%
Total (should tie to note 13 a)	19,520,611	100%	23,383,174	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,528,902	15,348,938
Prepaid Fees	0	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	4,528,902	15,348,938

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14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0	0%	15,348,938	100%
Between 1- 2 years	4,528,902	100%		0%
Between 2-3 years	0	0%	0	0%
Over 3 years	0	0%	0	0%
Total (should tie to note 14)	4,528,902	100%	15,348,938	100%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	13,716,395	23,779,163
Cash Balances	501	3,547
Short Term Investments	0	0
Receivables	19,520,611	23,383,174
Payables	(4,528,902)	(15,348,938)
Total	28,708,605	31,816,946

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

18 Borrowings

Description	2024-2025	2023-2024
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	0	0

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Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0

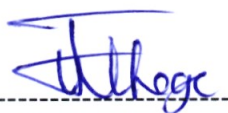
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long outstanding accounts receivables	There should be ways of recovering money owned by students who left school. Going forward all students must clear their termly school fees by paying $\frac{3}{4}$ on opening and $\frac{1}{4}$ after midterm.	Improvement noted on collections.	It is continuous.
2	Lack of fixed assets register and ownership documents.	Land is owned by the PCEA Church hence the title is with the church. Asset register was missing but it is currently available. The bus Logbook acquisition is in progress with the NCBA Bank.	On land it was resolved. On asset register is available On logbook it is in progress	By May 2026 the logbook will be available.
3	Lack of procurement plan	For the year 2023-2024 and 2024-2025 the procurement plan is	Resolved	

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		available		
4	School had braille books supplied by the Ministry of Education.	They were returned to the SCDE for re-distribution.	Resolved	
5	Lack of Development plan	It was lacking but currently available	Resolved	Done on 14/06/2024
6	Transfer of funds to Kenya Secondary Schools Heads Association.	This is mainly to fund co-curricular activities at various level.	There should be a Government policy on funding of activities.	



Sign and Date
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Stride Paving Ltd	418,639			418,639		
Sub-Total	418,639			418,639		
Supply Of Goods						
2. Bismarck General Supplies	136,800			136,800		
3. Jamwanga General Supplies	354,270			354,270		
4. Hedgechem General Supplies	375,287			375,287		
5. Stewan computer Services	164,841			164,841		
6. Swass General Supplies	105,689			105,689		
7. Greenyard General Suppliers	600,890			600,890		
8. Nairobi Sports House	118,437			118,437		
9. Giltech Fabricators	380,700			380,700		
Sub-Total	2,236,914			2,236,914		
Supply of Services						

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
10. Majestic Fire Engineers	269,770			269,770		
11. Cliyan Enterprises	489,980			489,980		
12. Major Shelters and Contractors	114,400			114,400		
13. Rotciv investments	159,199			159,199		
14. Winstar General Supplies	390,000			390,000		
15. John Maina Guandaru	450000			450000		
Sub-Total	1,873,349			1,873,349		
TOTAL	4,528,902			4,528,902		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	Donated by Church			
Buildings And Structures	354,754,718	0	0	354,754,718
Motor Vehicles	4,800,000	0	0	4,800,000
Office Equipment, Furniture and Fittings	3,578,000	0	0	3,578,000
Textbooks	2,550,000	0	0	2,550,000
ICT Equipment	2,746,450	0	0	2,746,450
Tools And Apparatus	1,729,995	0	0	1,729,995
Other Machinery and Equipment	5,055,950	0	0	5,055,950
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	638,000	0	0	638,000
Total	375,853,113	0	0	375,853,113