


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
OF	DATE: 11 MAR 2025
	DAY: Tuesday
TABLED BY:	Hon. Owen Baya, MP. Deputy Majority Leader
CLERK-AT THE-TABLE:	Getrude Chebet

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**ST. THERESA'S TARTAR GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

WEST POKOT COUNTY

Revised 30th June 2023.



St. Theresa's Tartar Girls Secondary School
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this page blank)

Table of Contents	Page
1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility.....	xiii
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xiv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As At 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes	22

St. Theresa's Tartar Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in West pokot County, West pokot Sub-County.

The school was registered in 4th may 2015 under registration number 24S30000027 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1453 Number of students as at 30th June 2023. It has 7 streams and 67 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOHN KARAMUNYA	Chairman	1st june 2022
2	CONSOLATA MUTAI	Secretary - Principal	1st june 2022
3	IVAN KELUNYO	Member	1st june 2022
4	GRACE CHEPKEMOI	Member	1st june 2022
5	CLARE PARKLEA	Member	1st june 2022
6	ROBERT OKUMU	Member	1st june 2022
7	WILLIAM MURGOR	Member	1st june 2022
8	SILAS AREKTUM	Member – Rep CEB	1st june 2022
9	MUKAL ELISHA	Member Rep Teachers	1st june 2022
10	GLADYS KARANJA REUBEN LOTUMALE AUGUSTINE PSINEN	3 Members - Sponsor	1st june 2022
11	BENSON CHOMBUS	Member - Community	1st june 2022
12	ROSEMARY LOUMA	MemberSpecial Needs	1st june 2022
13	FAITH WANGESHI	Rep Students	1st june 2022

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR. JOHN KARAMUNYA 2.MRS. TUM CONSOLATA 3. MR. AUGUSTINE PSINEN 4. MR. WILLIAM MURGOR 5. MS. CLARE PARKLEA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1.MR. IVAN KELUNYO 2. MS. CLARE PARKLEA 3. MR. BENSON CHOMBUS 4. MR. REUBEN LOTUMALE 5.MR. ROBERT OKUMU	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. MR. REUBEN LOTUMALE 2.MRS. TUM CONSOLATA 3. MR. ROBERT OKUMU 4. MS. CLARE PARKLEA 5. D/PRINCIPAL (Academics)	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1.MRS. GLADYS KARANJA 2. D/PRINCIPAL (Academics) 4. MR. WILLIAM MURGOR 5. MS. CLARE PARKLEA 6. MR. ELISHA MUKAL 7. MRS. TUM CONSOLATA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

5	Development Committee	1.MR. AUGUSTINE PSINEN 2. D/PRINCIPAL (Administration) 3. MRS. TUM CONSOLATA 4. MS. CLARE PARKLEA 5. MR. JOHN KARAMUNYA 6. MR. IVAN KELUNYO	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6
6	Discipline and welfare Committee	1.MR. BENSON CHOMBUS 2.MRS. TUM CONSOLATA 3. MR. SILAS AREKTUM 4. MRS. ROSEMARY LOUMA	CHAIRPERSON SECRETARY MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (Tendering)	1. D/PRINCIPAL (Administriion) 2.D/PRINCIPAL (Academics) 3. MR. EVANS TARUS 4. MR. PETER YOWKOLE 5. MR. JAMES KAPEL 6. MR. BRIAN MUYALLA 7. MR. ANDREW BARASA 8. MS. ABIGAEL CHUMBA 9.MS. TERESA WEKESA	MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	CONSOLATA MUTAI	TSC No. 357774
2	Deputy Principal	SUSAN KAPATET	TSC No. 577303
3	School Bursar	MR EVANS TARUS	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 337-30600, kapenguria
 Telephone: 0745778980
 E-mail: tartargirlssecondary@yahoo.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Name of Bank: K C B
 Branch: kapenguria
 Account Number: 1107345332-boarding account
 1107346967-operations account
 1106254198-tuition account
 095155152409-savings account

Name of Bank: EQUITY BANK
 Branch: kapenguria
 Account Number: 1070294612314-collection account
 1070298413897 -infrastructure account

Name of Bank: ABSA
 Branch: kapenguria
 Account Number: 2029133746-collection account

MPESA Pay Bill No. **23596K** attached to **KCB** bank account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

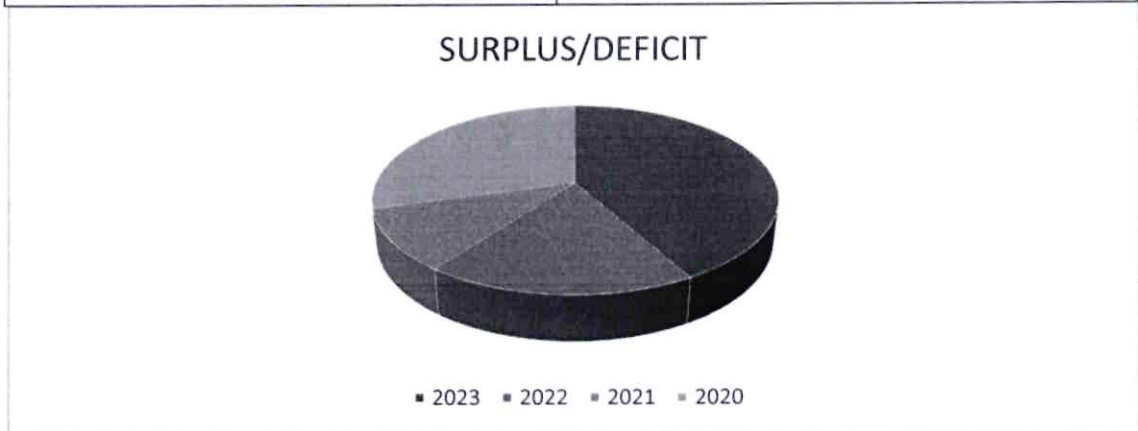
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

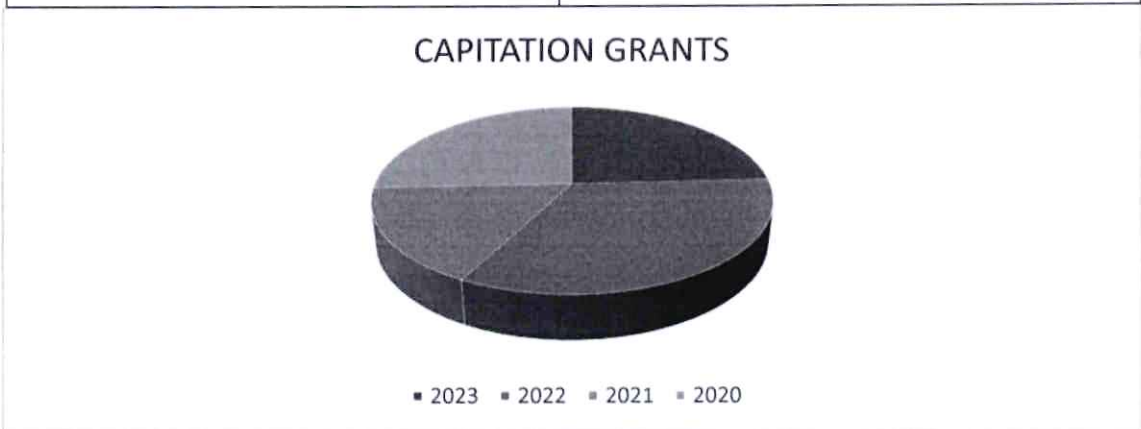
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	SURPLUS/DEFICIT (KSHS)
2023	17,534,372
2022	7,624,083
2021	4,421,016
2020	12,231,379



- *Capitation grants from the Ministry of Education for the last three years*

YEAR	CAPITATION GRANTS (KSHS)
2023	22,791,698
2022	31,352,676
2021	15,709,098
2020	23,969,475

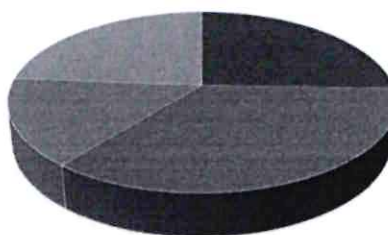


St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

- *Ratio of capitation grant per student over the last three years*

YEAR	CAPITATION GRANTS PER STUDENT (KSHS)
2023	15,194
2022	20,902
2021	9,241
2020	14,100

CAPITATION GRANTS PER STUDENT

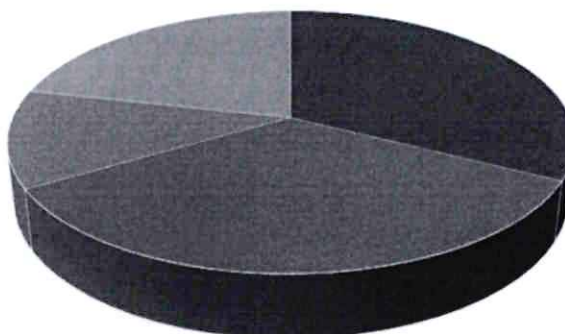


■ 2023 ■ 2022 ■ 2021 ■ 2020

- *A three-year overview of growth in expenditure of the school*

YEAR	TOTAL EXPENDITURE (KSHS)
2023	151,544,414
2022	157,466,930
2021	55,909,746
2020	99,481,023

GROWTH IN EXPENDITURE

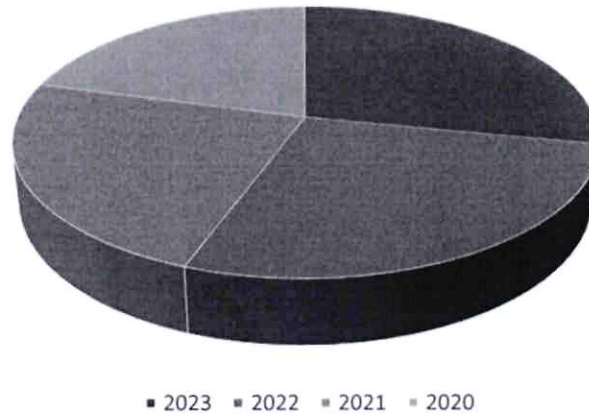


■ 2023 ■ 2022 ■ 2021 ■ 2020

- *Movement of debtors of the school over the last three years*

YEAR	DEBTORS(KSHS)
2023	86,615,892
2022	83,428,144
2021	72,304,746
2020	63,524,345

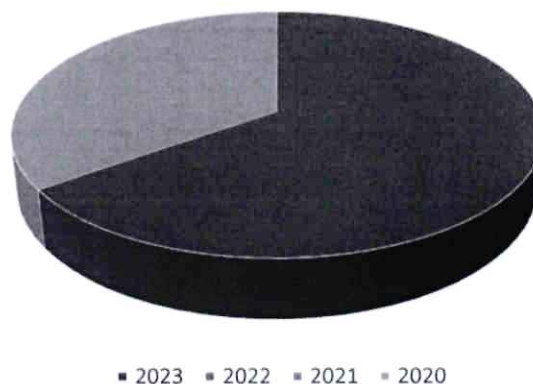
DEBTORS



- *Movement of creditors of the school over the last three years*

YEAR	CREDITORS (KSHS)
2023	9,389,180
2022	0
2021	0
2020	5,033,522

CREDITORS

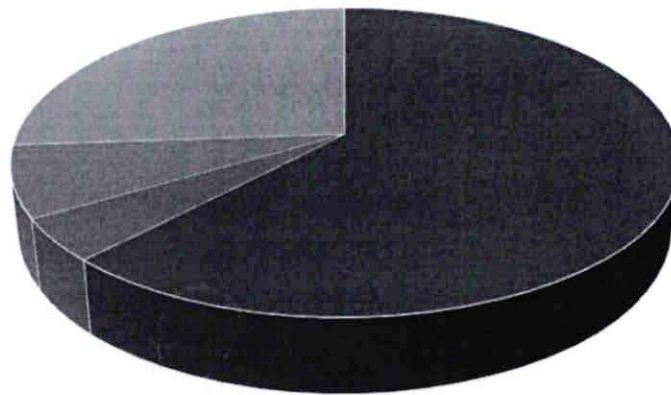


St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

- *Movement of cash and bank balances over the last three years*

<i>YEAR</i>	<i>CASH AND BANK BALANCES(KSHS)</i>
2023	24,008,572
2022	1,742,141
2021	2,878,490
2020	10,074,377

CASH AND BANK BALANCES



■ 2023 ■ 2022 ■ 2021 ■ 2020

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

b) Teacher Student ratio:

STUDENT TEACHER RATIO	RECRUITED AND POSTED TEACHERS	TRANSFERRED/ RETIRED TEACHERS	BOM TEACHERS	TOTAL NO. OF TEACHERS	SHORT FALL
27:1	2	1	12	67	13

c) Mean score in the 2022 KCSE:

YEAR	Ent.	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	P	Msc	Gra	Dev
KCSE 2022	283	0	6	12	37	55	66	64	32	6	4	0	1	0	0	7.07	C+	+0.85
KCSE 2021	430	0	4	9	38	54	74	103	67	57	19	5	0	0	0	6.22	C	-0.11
KCSE 2020	431	0	4	13	33	60	82	102	70	40	19	6	0	2	0	6.33	C	+0.24

d) Number of Candidates in the 2022 KCSE:

YEAR	Number of candidates
KCSE 2022	283
KCSE 2021	430
KCSE 2020	431

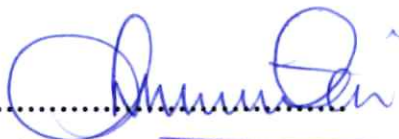
e) Capacity of the school:

YEAR	ENROLMENT	CLASSES	DORMS	DH	LABS	TOILETS	DISPENSARY	RESOURCE CENTER	WATER TANKS
2023	1453	28	11	1	3	68	1	0	10

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
DORMITORY	PA/MOE	ONGOING	46,182,105	39,936,722	2024
TUITION COMPLEX	PA/MOE	COMPLETE	67,823,695	72,087,518	2021



.....
School Principal

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
MOB: 0745 778 980
03 SEP 2024
 Email: tartargirlssecondary@yahoo.com
 P. O. Box 337 - 30600, KAPENGURIA

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

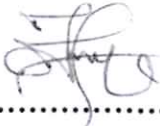
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

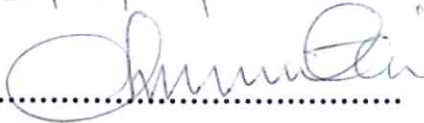
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **St. Theresa's Tartar Girls Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

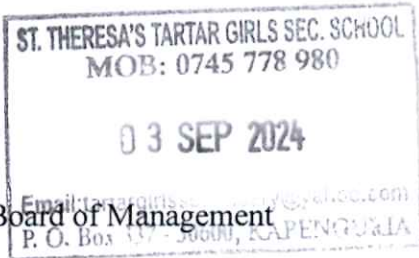
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: JOHN KARAMUNYA
Designation: Chairman, School Board of Management
Date: 3/9/24



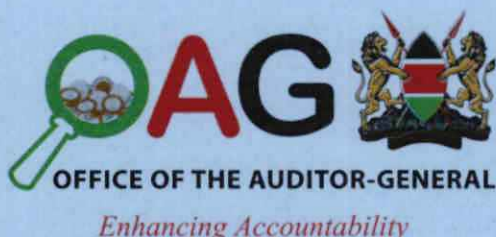
.....
Name: CONSOLATA MUTAI
Designation: School Principal & Secretary to Board of Management
Date:



.....
Name: EVANS TARUS
Designation: Bursar/ Finance Officer
Date: 3/9/24

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. THERESA TARTAR GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – WEST POKOT COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Theresa's Tartar Girls Secondary School set out on pages 1 to 21 which comprise the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and

Report of the Auditor-General on St. Theresa Tartar Girls' Secondary School for the year ended 30 June, 2023 – West Pokot County

payments, the statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Theresa's Tartar Girls Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.86,615,892 which includes fees arrears balance of Kshs.86,432,258 as disclosed in Note 13 to the financial statements out of which Kshs.67,178,010 had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.86,615,892 could not be confirmed.

2. Misstatement of Fixed Assets

The statement of cash flows reflects cash outflow of Kshs.21,224,855 in respect to acquisition of assets during the year. However, statement of budgeted versus actual amounts reflects actuals on comparable basis amount on acquisition of assets of Kshs.11,876,146 while Annex 2 of the financial statements on summary of fixed assets register reflects asset additions during the year amounting to Kshs.91,793,255 resulting to unexplained and unreconciled variance of Kshs.9,348,709 and Kshs.70,568,400 respectively. Further, the school did not maintain a fixed asset register and evidence of asset valuation was not provided for audit review.

In the circumstances, the accuracy, completeness and existence of assets acquired during the year amounting to Kshs.21,224,855 could not be confirmed.

3. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.4,512,267 and Kshs.18,289,431 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount received by the School revealed an amount of Kshs.19,332,855 whereas the NEMIS capitation reflects an amount of Kshs.19,471,455 resulting to an unexplained variance of Kshs.138,600.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operation of Kshs.4,512,267 and Kshs.18,289,431 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Theresa's Tartar Girls Secondary School Board of Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.144,130,060 and Kshs.169,068,786 respectively, resulting to an overfunding of Kshs.24,938,726 or 17% of the budget. However, the School spent a balance of Kshs.151,544,414 against actual receipts of Kshs.169,078,786 resulting to an under-utilization of Kshs.17,534,372 or 10% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 29 April 2024 instead of the statutory deadline of 30 September 2023. This was contrary to the Ministry of Education circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that Schools' financial statements should be submitted by 30 September in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law

2. Unbalanced Budget

The statement of budgeted versus actual amounts reflects budgeted total income of Kshs.169,068,786 and total budgeted expenditure of Kshs.128,478,769 resulting in an unbalanced budget of Kshs.40,590,017. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.169,078,786 and Kshs.151,544,414 in respect of total receipts and payments respectively. However, the Management did not prepare an annual procurement plan as part of the annual budget preparation process during the year under review. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law

4. Delay in the Completion of the Proposed Refurbishment of Dormitory Block

Review of records revealed that a contract for the refurbishment of a dormitory block was signed between the School and a local company on 9 September 2022 with the expected completion date of 30 March 2023. However, as of the audit verification conducted in June 2024, the building was not incomplete. Further, the extension of contract documents, evidence of acknowledgement of receipt in NEMIS, budget and procurement plan for infrastructure grant received from Ministry of Education for the project were not provided for audit review.

In the circumstances, value for money and regularity of the expenditure on the refurbishment of dormitory block could not be confirmed.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.125,922,237 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.274,800 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis of the Conclusion

1. Ineffective Audit Committee

Review of records revealed that the School's Audit Committee held three (3) meetings during the year under review contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires the committee to meet once in every three months. Further, audit committee quarterly reports were not provided for audit review.

In the circumstances, the School did not benefit from the oversight role and advice from an effective audit committee.

2. Lack of Instructional Need Assessment Guiding Distribution of Textbooks

In the financial year under review, there was no documented evidence of an instructional needs assessment conducted by the School to determine the quantity and subject-specific instructional materials required. In addition, there was no evidence that a School Instructional Materials Selection Committee (SIMSC) was set up as SIMSC meeting minutes provided to highlight the instructional material needs and communication from the SIMSC to the relevant authorities prior to the delivery of textbooks during the year under review, were not provided for audit review.

In the circumstances, this gap in internal controls may lead to inefficiencies in resource allocation and distribution which could potentially affect the school's instructional capacity.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls.

In preparing the financial statements, Management is responsible for assessing the Board's ability to continue to sustain its services, disclosing as applicable, matters related

to sustainability of services and using applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Board's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the controls environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 October, 2024

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,512,267	7,298,668
Government grants for operations	2	18,289,431	24,054,008
Government Grants for infrastructure	3	25,000,000	
School fund income- parents' contributions	4	121,277,088	133,738,337
Miscellaneous incomes	5		
Total Receipts		169,078,786	165,091,013
Payments			
Tuition	6	4,506,935	7,305,577
Operations	7	11,765,633	23,893,567
Infrastructure	8	9,349,609	
Boarding and school fund	9	125,922,237	126,267,786
Total Payments		151,544,414	157,466,930
Surplus/Deficit		17,534,372	7,624,083

The school financial statements were approved on 25.04.2024 and signed by:



JOHN KARAMUNYA
Chair BOM

Date: 3/9/24



CONSOLATA MUTAI
School Principal/ Secretary to BOM




EVANS TARUS
Bursar/ Finance Officer

Date: 3/9/24

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	23,986,127	1,697,158
Cash balances	11	22,445	44,983
Short term investments	12		
Total cash and cash equivalent		<u>24,008,572</u>	<u>1,742,141</u>
Account's receivables	13	86,615,892	83,428,144
Total financial assets		110,624,464	85,170,284
Financial liabilities			
Accounts payables	14	14,219,016	6,299,208
Net financial assets		96,405,448	78,871,076
Represented by			
Accumulated fund b/fwd	15	78,871,076	71,246,993
Surplus/deficit for the year		17,534,372	7,624,083
Net financial position		96,405,448	78,871,076

The school's financial statements were approved on 25.04.2024 and signed by:



JOHN KARAMUNYA

Chair BOM

Date: 3/9/24



CONSOLATA MUTAI

School Principal/ Secretary to
 BOM
 ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
 MOB: 0745 778 980

Date:
 03 SEP 2024

Email: tartargirlssecondary@yahoo.com
 P. O. Box 137 - 30600, KAPENGURIA



EVANS TARUS

Bursar/ Finance Officer

Date: 3/9/24

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

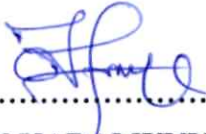
Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,512,267	7,298,668
Government grants for operations		45,685,115	34,895,040
Government grants for infrastructure		9,124,000	
School fund income- parents contributions/ fees		171,719,562	187,298,254
Other income			
Total receipts		231,040,944	229,491,961
Payments			
Cash outflows for tuition		4,506,935	7,305,577
Cash outflows for operations		23,286,217	26,826,669
Cash outflows Boarding/lunch and school fund payments		159,756,505	170,857,823
Total payments		187,549,657	204,990,069
Net cash inflow/outflow from operating activities		43,491,287	24,501,892
Cash flow from investing activities			
Acquisition of assets		(21,224,855)	(25,638,242)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(21,224,855)	(25,638,242)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		22,266,432	(1,136,350)
Cash and cash equivalent at beginning of the FY		1,742,141	2,878,490
Cash and cash equivalent at end of the FY		24,008,572	1,742,141

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 25.04.2024 and signed by:



.....
JOHN KARAMUNYA

Chair BOM

Date: 31/9/24



.....
CONSOLATA MUTAI
School Principal/ Secretary to



.....
EVANS TARUS

Bursar/ Finance Officer

Date: 31/9/24



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Particulars	Original Budget	Appropriations	Final Budget	Actuals	Completion %
	Rs.	Rs.	Rs.	Rs.	%
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials/Textbooks	616,560	0	616,560	616,560	100%
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	6,216,000	0	6,216,000	3,633,757	58%
Exams And Assessment					
CEMASTE A	300,000	0	300,000	261,950	87%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,345,000	0	6,345,000	4,267,680	67%
Repairs And Maintenance	7,500,000	0	7,500,000	5,239,000	70%
Local Transport / Travelling	2,115,000	0	2,115,000	1,422,560	67%
Electricity And Water	2,115,000	0	2,115,000	1,422,560	67%
Medical	3,000,000	0	3,000,000	2,043,910	68%
Administration Costs	3,525,000	0	3,525,000	2,370,934	67%
Activity	2,250,000	0	2,250,000	1,512,788	67%
Gratuity					

Revenue/Expense Item	Budget Budget	Actual	Budget Budget	Actual On comparable Basis	% of Utilization
	Rs.ii	Rs.ii	Rs.iii	Rs.iii	Rs.iii
3) FDSE for infrastructure					
Maintenance &Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants	25,000,000	0	25,000,000	25,000,000	100%
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	11,655,225	0	11,655,225	10,969,614	94%
Repairs And Maintenance	3,000,000	0	3,000,000	7,095,124	236%
Local Transport / Travelling	3,885,075	0	3,885,075	4,048,511	104%
Electricity And Water	3,885,075	0	3,885,075	10,214,861	262%
Medical					
Administration Costs	16,622,625	0	16,622,625	18,337,189	110%
Activity	1,197,000	0	1,197,000	1,355,409	113%
Fee paid to inf account				10,000	
Fee On Boarding Equipment and Stores	37,402,500	0	37,402,500	55,897,070	150%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenditure from	Original Budget	Amendment	Final Budget	Actual On Account	Percentage Utilization
	Rs.	Rs.	Rs.	Rs.	%
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
PTA	7,500,000	0	7,500,000	13,359,310	178%
Income From Any Other Investment					
Total Income	144,130,060	0	144,130,060	169,078,786	117%
(6) Expenditure For Tuition					
Textbooks	616,560	0	616,560	616,560	100%
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	6,216,000	0	6,216,000	3,625,815	58%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	3,000	0	3,000	2,610	87%
CEMASTEA	300,000		300,000	261,950	87%
(7) Expenditure For Operations					
Personnel Emoluments	6,345,000	0	6,345,000	4,404,326	69%
Repairs, Maintenance & Improvements	7,500,000	0	7,500,000		
Local Transport / Travelling	2,115,000	0	2,115,000	618,617	29%

Revenue/Expenditure Item	Original Budget KSh	Actuals KSh	Final Budget KSh	Actual On Completion KSh	% of Budget Spent
Electricity, Water and Conservancy	2,115,000	0	2,115,000	584,194	28%
Medical	3,000,000	0	3,000,000	2,443,586	81%
Administration Costs	3,525,000	0	3,525,000	2,075,935	59%
Activity Expenses	2,250,000	0	2,250,000	1,638,975	73%
Gratuity					
SMASSE					
Bank charges inf	1,500	0	1,500	900	60%
(8) Expenditure For infrastructure					
Construction of classrooms/TUITION COMPLEX	1,350,000	0	1,350,000	1,350,000	100%
Construction of LAB					
Construction of DORMS	7,833,709	0	7,833,709	7,833,709	100%
Purchase of furniture					
Purchase of equipment					
Land scapping	165,000	0	165,000	165,000	100%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	11,655,225	0	11,655,225	10,224,081	88%
Repairs, Maintenance and Improvements	3,000,000	0	3,000,000	8,642,371	288%
Local Transport / Travelling	3,885,075	0	3,885,075	4,179,548	108%
Electricity, Water and Conservancy	3,885,075	0	3,885,075	3,886,795	100%
Medical Expenses					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	16,622,625	0	16,622,625	29,741,014	179%
Activity	1,197,000	0	1,197,000	2,983,605	249%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	37,402,500	0	37,402,500	54,388,677	145%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan I					
Loan Principal Repayment					
Acquisition Of Assets	7,500,000	0	7,500,000	11,876,146	158%
Totals	128,483,269	0	128,483,269	151,544,414	118%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. In the year 2022-2023 the School Terms that fall under the period under review are four terms thus over utilization.*

St. Theresa's Tartar Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	616,560	224,060
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,633,757	7,074,608
Others (specify)*CEMASTE A	261,950	
Total	4,512,267	7,298,668

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,267,680	6,996,904
Repairs And Maintenance	5,239,000	7,850,500
Local Transport / Travelling	1,422,560	1,908,247
Electricity And Water	1,422,560	1,908,247
Medical	2,043,910	3,481,865
Administration Costs	2,370,934	1,908,247
Activity	1,512,788	
School receipts in M&I	10,000	
Total	18,289,432	24,054,008

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants	25,000,000	
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	25,000,000	

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	10,969,614	14,194,425
Repairs and maintenance	7,095,124	5,712,246
Local transport / travelling	4,048,511	4,373,650
Electricity and water	10,214,861	10,536,424
Medical		
Administration costs	18,337,189	25,473,425
Activity	1,355,409	2,178,221
Fee on Boarding Equipment and stores	55,897,070	62,677,045
PTA	13,359,310	8,592,901
Others (specify)		
Total	121,277,088	133,738,337

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total		

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued): payments

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books		
Textbooks	616,560	224,060
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	3,887,765	7,079,467
Exams And Assessment		
Teachers Guides		
Bank Charges	2,610	2,050
Others (<i>specify</i>)		
Total	4,506,935	7,305,577

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,404,326	6,783,783
Service Gratuity		
Administration Cost	2,075,935	3,250,600
Repairs And Maintenance & Improvements		
Local Transport / Travelling	618,617	890,440
Electricity And Water	584,194	632,800
Medical	2,443,586	4,427,054
Activity Expenses	1,638,975	
Insurance Cost		
Others -Bank charges		960
Total	11,765,633	15,985,637

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued): payments

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	7,833,709	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)Tuition Complex	1,350,000	7,907,930
Land scapping	165,000	
Bank charges	900	
Total	9,349,609	7,907,930

9 Boarding and School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	10,224,081	10,791,311
Service Gratuity		
Repairs And Maintenance & Improvements	8,642,371	5,477,060
Local Transport / Travelling	4,179,548	4,115,633
Electricity And Water	3,886,795	3,414,408
Medical Expenses		
Administration Costs	29,741,014	32,887,540
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	54,388,677	50,989,722
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Acquisition Of Assets	11,876,146	17,730,312
PA expenses		
Activity	2,983,605	861,800
Others (specify)		
Total	125,922,237	126,267,786

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1106254198	7,172	1,841
Operations Account	ACTIVE	1107346967	23,218,593	818,625
School Fund Account/Boarding	ACTIVE	1107345332	534,016	149,928
Savings Account	ACTIVE	095155152409	1,916	1,916
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	ACTIVE	1070298413897	12,577	238,186
Equity bank Collection Account	ACTIVE	1070294612314	81,724	359,867
Absa bank Collection Account	ACTIVE	2029133746	130,130	126,796
Total			23,986,127	1,697,158

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	22,445	44,983
Total	22,445	44,983

12 Short Term Investments

Description	2022-2023	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	86,432,258	83,345,810
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	183,634	82,334
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	86,615,892	83,428,144

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current	% of the total	Comparative	% of the total
Less than 1 year		%		%
Between 1- 2 years	9,557,484	11%	16,167,800	19%
Between 2-3 years	9,696,764	11%	4,184,849	5%
Over 3 years	67,178,010	78%	62,993,161	76%
Total (should tie to note 13 a)	86,432,258	100%	83,345,810	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,389,180	
Prepaid Fees	3,066,933	4,515,977
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables: Unidentified credits	1,762,903	1,783,231
Total	14,219,016	6,299,208

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current	% of the total	Comparative	% of the total
Less than 1 year	9,389,180	100%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	9,389,180	100%		%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	1,697,158	2,860,414
Cash Balances	44,983	18,076
Short Term Investments		
Receivables	83,428,144	72,304,746
Payables	(6,299,208)	(3,936,243)
Total	78,871,076	71,246,993

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	10	304,000	284,000
Goats			
Trees	700	560,000	325,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		864,000	609,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	2,594,000	3,658,600
Lab consumables	250,000	180,500
Farm produce	0	0
Medication	15,800	29,000
Construction Materials		
Others (specify)		
	2,859,800	3,868,100

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.ZABNAN ENTERPRISES LTD	724,440		724,440	0		
Sub-Total	724,440		724,440	0		
Supply Of Goods						
2.KAPEMAT SUPERMARKET	779,611		779,611	0		
3.MILTO MAINTENANCE	179,800		179,800	0		
4.KIPURPUR CO LIMITED	387,000		387,000	0		
5.KOMOLINYANG NGORIU	197,820		197,820	0		
6.TRANS SAHARA YOUTH ENT	273,000		273,000	0		
7.KASHEL TEXTILES	157,500		157,500	0		
8.ELEGANCE TEXTILES	174,900		174,900	0		
9.ELEGANCE TEXTILES	369,480		369,480	0		
10.STARTIC DISTRIBUTORS	277,500		277,500	0		
11.BRIWA MERCHANTS	46,000		46,000	0		
12.MWAKO SUPPLIES LTD	567,548		567,548	0		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13.ELDOLINE ENTERPRISES	1,000,000		1,000,000	0		
14.TALENT ACCESORIES	458,150		458,150	0		
15.MWAKO SUPPLIES LTD	1,650,390		1,650,390	0		
16.TALIL GENERALSUPPLIES	1,000,000		1,000,000	0		
17.EPAC SUPPLIES COMPANY	350,660		350,660	0		
Sub-Total	7,869,359		7,869,359	0		
Supply Of Services						
12.CENTRAL FARMERS GARAGE	321,596		321,596	0		
13.GILTECH MANUFACTURERS	117,000		117,000	0		
14.PESTGON LTD	115,800		115,800	0		
15.KENYA POWER L C	240,985		240,985	0		
Sub-Total	795,381		795,381	0		
Grand Total	9,389,180		9,389,180	0		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	24,475,000	+2,225,000	0	26,700,000
Buildings And Structures	88,600,000	90,000,000	0	178,600,000
Motor Vehicles	7,799,870	-388,995	0	7,410,875
Office Equipment, Furniture And Fittings	2,850,000	0	0	2,850,000
Textbooks	1,050,000	0	0	1,050,000
ICT Equipment	2,500,000	0	0	2,500,000
Tools And Apparatus	13,675,000	0	0	13,675,000
Other Machinery And Equipment	855,000	-42,750	0	812,250
Heritage And Cultural Assets	580,000	0	0	480,000
Intangible Assets- Soft Ware	200,000	0	0	200,000
Total	142,584,870		0	234,278,125

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

TRIAL BALANCE AS AT 30TH JUNE 2023			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	23,986,127	
	Cash Balances	22,445	
	Short term investments	-	
	Receivables	86,615,892	
Payments			
	Payments for Tuition	4,506,935	
	Payments for operations	21,115,242	
	Boarding and school fund payments	125,922,237	
Receipts			
	Capitation grants for tuition		4,512,267
	Capitation grants for operations		43,289,431
	School Fund Income- Parents' Contributions		52,020,708
	School Fund Income- Other receipts		69,256,380
	Proceeds from borrowings		
	Prior Year Adjustment		
	Fund Balance b/f		78,871,076
	Payables		14,219,016
	TOTAL	262,168,878	262,168,878