

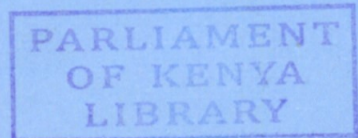
REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID REPORT

DATE: 24 JUN 2026

DAY.

Wednesday

TABLED BY:

Hon. Owen Boya (Deputy Leader of the Majority Party)

CLERK-AT THE-TABLE:

Anastacia

OF

THE AUDITOR-GENERAL

ON

KIJABE BOYS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

13 APR 2026

RECEIVED



Revised 30th June 2023.



KIJABE BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in KIAMBU County, Lari Sub-County.

The school was registered in 04/2016 under registration number 22800500164 and is currently categorized as an *Extra County, County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 887 number of students as at 30th June 2023. It has 5 streams and 36 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Kagai Kangaru	Chairman	7/03/22
2	James k Karanja	Secretary - Principal	10/02/23
3	Jeremiah Njenga	Member	7/03/22
4	Joseph Kamau Njoroge	Member	7/03/22
5	Mary Njau	Member	7/03/22
6	Damaris Mendi	Member	7/03/22
7	Timothy Muita	Member	7/03/22
8	Alex Ngigi Kiratu	Member – Rep CEB	7/03/22
9	Amos Kibaru	Member Rep Teachers	7/03/22
10	Samuel Maina	3 Members - Sponsor	7/03/22
11	Cecilia Wanjiku	Member - Community	7/03/22
12	Solomon n Kiarie	Member Special Needs	7/03/22
13	Ruth Nyambura	Rep Students	7/03/22
14	William Okumu	Special interest member	7/03/22
15	James Nganga	Special need	7/03/22
16	James m Mbuthia	Student member	7/03/22

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. James Kagai 2. J.K Karanja 3. J Kamau 4. Dr Jeremy Gitau	Chairman Secretary P. A Chair Member	4out of 6
2	1. Audit Committee	1. Solomon Kiarie 2. J.K Karanja 3. J Kamau 4. Dr J Gitau 5. Amos Kibaru 6. James Mukora	Chairman Secretary P.A chairman Vice Chairman Member Member	2out of 3
3	Finance,Procurement And General Purposes Committee	1. Solomon Kiarie 2. J.K Karanja 3. J. Kamau 4. D J Gitau 5. Amos Kibaru 6. James Mukora	Chairman Secretary P.Achairman Vice Chairman Member Member	2 out of 3
4	Academic Committee	1. Alex Ngugi 2. J.k Karanja 3. Timothy Karanja 4. Cecilia Maina	Chairman Secretary	4

(KIJABE BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

5	Development Committee	1. Amos Kiburu 2. J Karanja 3. J Kagai 4. J Njoroge 5. Dr Jeremy Gitau 6. Damaris Mendi	Chairman Secretary Bom chair p.achair member member	
6	Discipline and welfare Committee	1. William Okumu 2. J.k Karranja 3. Mary Njau 4. Ruth Nyambura 5. Damaris mendi	Chairman Secretary	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JAMES KARANJA KURIA	TSC No.361282
2	Deputy Principal	FREDRICK WANYORO	TSC No.407284
3	School Bursar	SAMUEL K NGURU	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 50-00220
Telephone: 0736644308
E-mail: kijabeboyhighschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide Details of The School Bankers.

Name Of Bank: Kenya Commercial Bank
Branch Githunguri
Account Number 1105787842
Postal Address.

Name Of the bank: Kenya Commercial Bank
Branch: Limuru
Account Number :1102190985

Name Of the Bank; Kenya Commercial Bank
Branch: Limuru
Account Number:1102172065

Name Of Bank: Kenya Commercial Bank
Account Number:1104416441

Name Of the Bank: Kenya Commercial Bank
Limuru
Account:1271352575
Mpesa Pay bill No 966348 Attached To 1105787842

(KIJABE BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

(g)Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

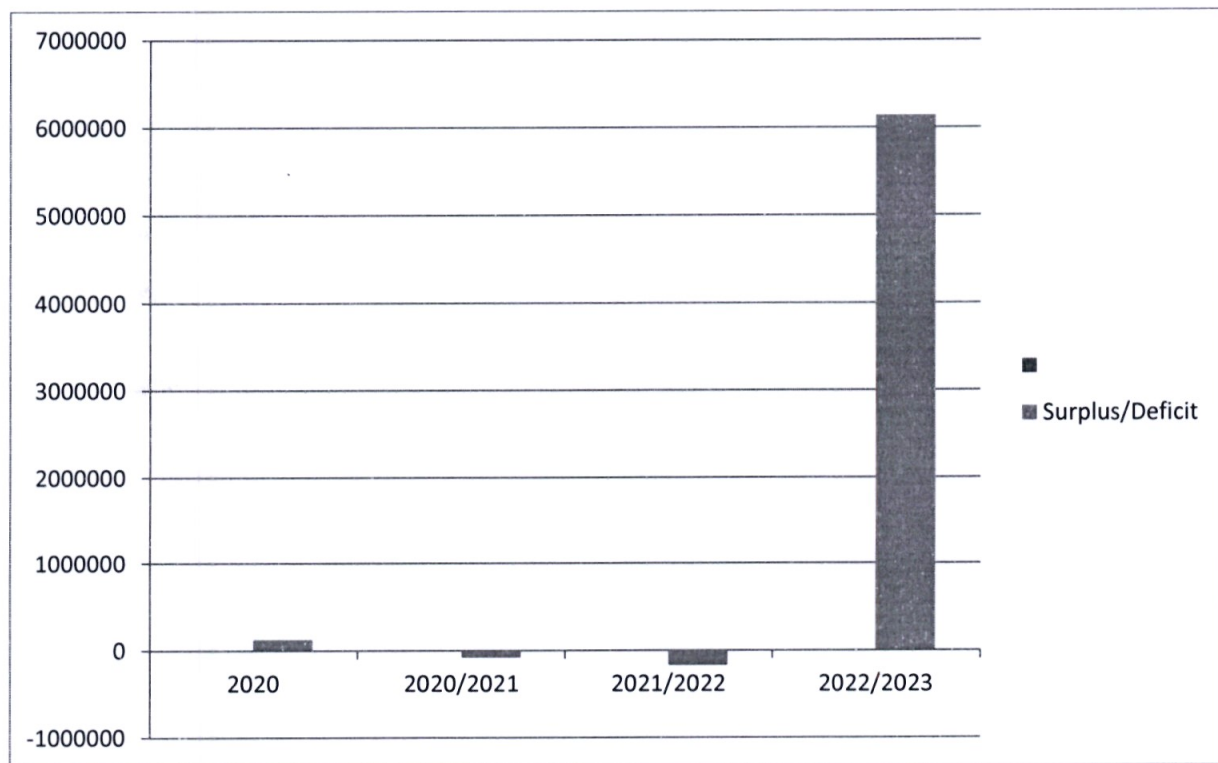
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2022/2023	2021/2022	2020/2021	2020
	KSH	KSH		KSH
Surplus/Deficit	6,136,831	-171,445	-80,444	122,290

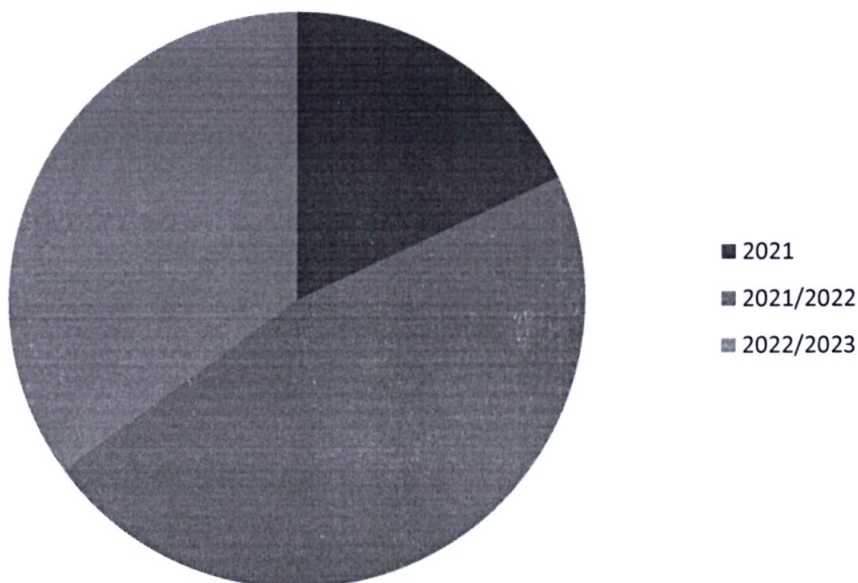
SURPLUS / DEFICIT FOR THE YEARS SHOWN



- *Capitation grants from the Ministry of Education for the last three years*

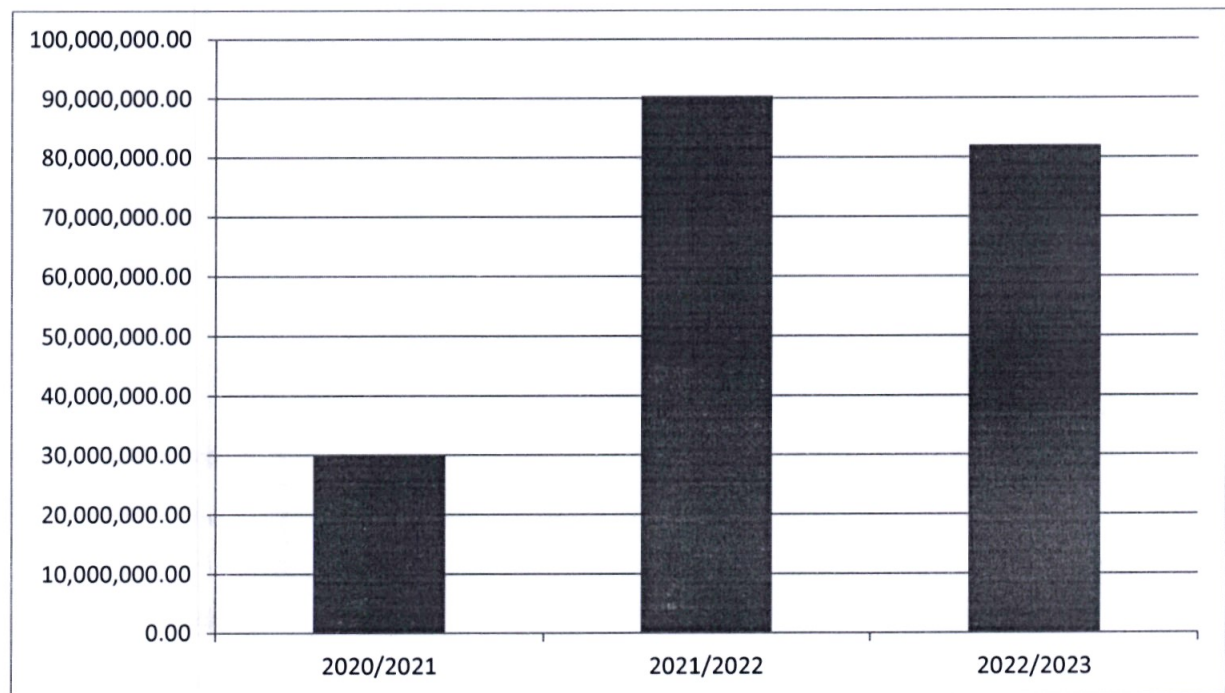
YEAR	TUITION KSH	OPERATION KSH	TOTAL KSH
2021/2021	1,305,279	8,895,383	10,200,662
2021/2022	3,399,680	14,763,069	18,162,749
2022/2023	2,535,185	11,107,775	13,642,959

**CAPITATION GRANT FROM THE
MINISTRY OF EDUCATION**



A three-year overview of growth of other income(s) earned by the school.

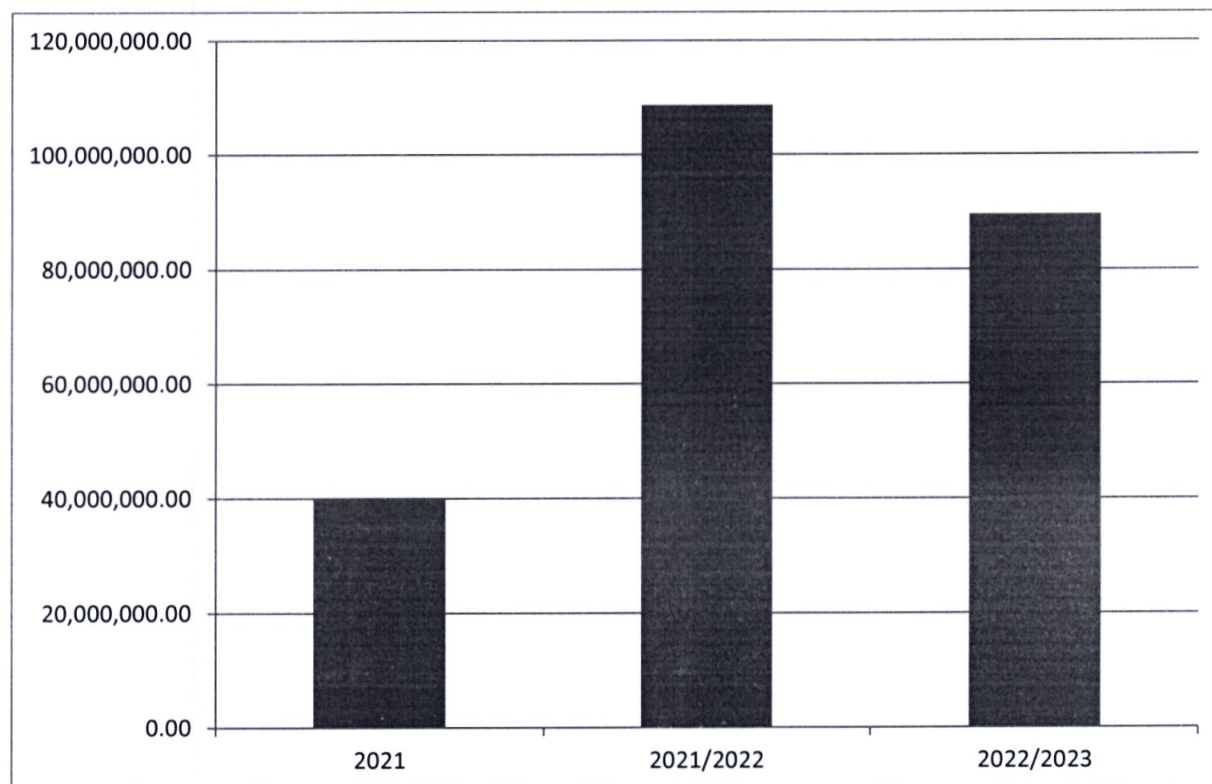
YEAR	KSH
2020/2021	29,830,394
2021/2022	90,333,852
2022/2023	81,972,125



GROWTH OF INCOME

- *A three-year overview of growth in expenditure of the school*

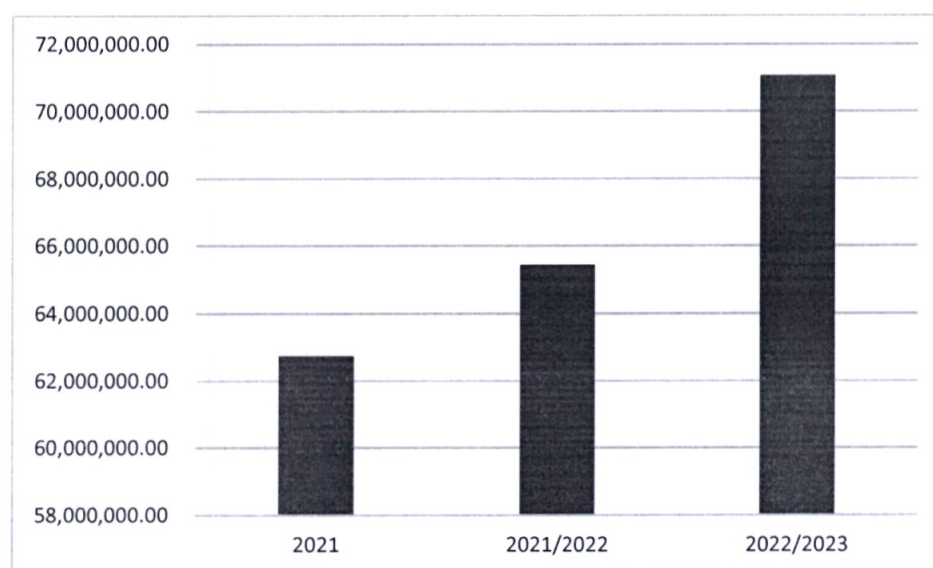
YEAR	KSH
2021	40,111,500
2021/2022	108,668,046
2022/2023	89,478,252



GROWTH OF EXPENDITURE FOR THE THREE YEARS

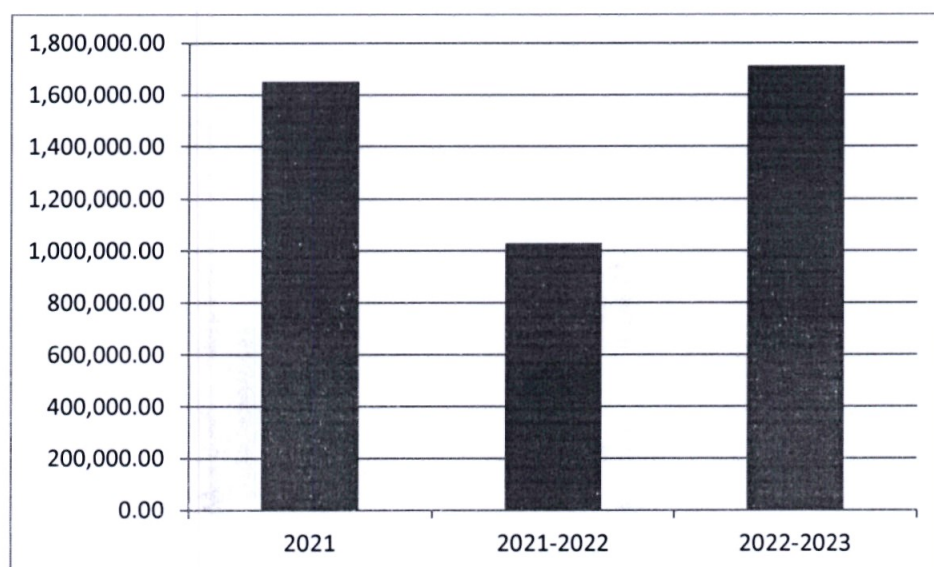
Movement of debtors and creditors of the school over the last three years

YEAR	
2021	62,738,047
2021/2022	65,425,783
2022/2023	71,054,827



MOVEMENT OF CREDITORS

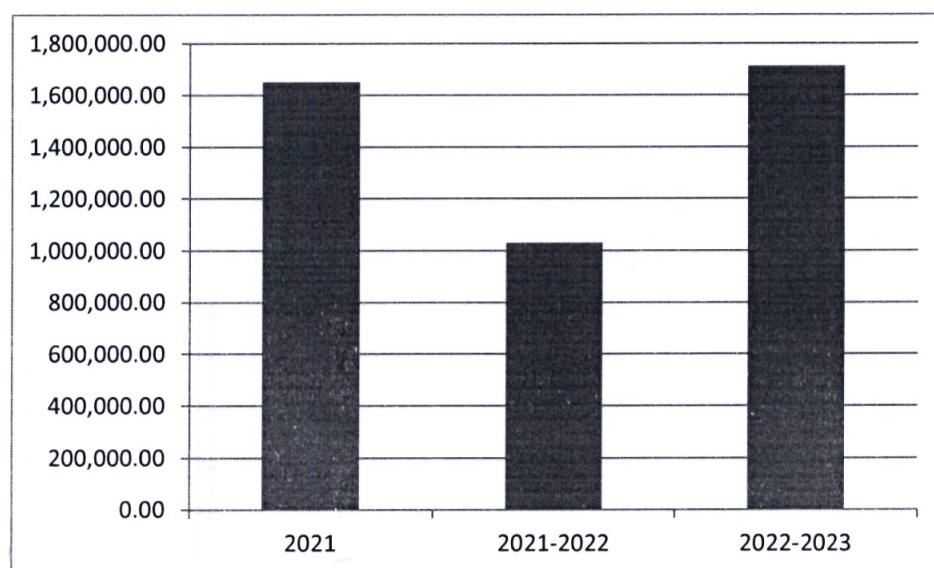
<i>YEAR</i>	<i>KSH</i>
<i>2021</i>	<i>41,329,629</i>
<i>2021-2022</i>	<i>43,567,342</i>
<i>2022-2023</i>	<i>43,742,852</i>



Movement of creditors for the last three years

Movement of cash and bank balances over the last three years

YEAR	KSH
2021	1,650,244
2021-2022	1,028,775
2022-2023	1,712,073



b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

1. *Teacher student ratio: 1:21*
2. *Number of teacher recruited and posted to the school 2022/2023=2*
3. *Number of teachers transferred/retired during the year =5*
4. *Number of teachers employed by TSC =36*
5. *Number of teachers employed by BOM=5*

<i>SUBJECT</i>	<i>Current No of teachers per subject</i>	<i>Appropriate number of teacher s per student</i>	<i>Shortage of teachers</i>
<i>ENGLISH</i>	5	7	2
<i>KISWAHILI</i>	6	6	0
<i>MATHEMATIC</i>	8	10	2
<i>BIOLOGY</i>	4	5	1
<i>PHYSICS</i>	6	6	0
<i>CHEMISTRY</i>	5	7	2
<i>HISTORY</i>	2	4	2
<i>GEOGRAPHY</i>	4	4	0
<i>CRE</i>	5	6	1
<i>COMPUTER</i>	1	3	2
<i>B STUDIES</i>	0	2	2
<i>PE</i>	0	1	1

(KIJABE BOYS HIGH SCHOOL)
Annual Report and Financial Statements For the year ended 30th June 2023

c) Mean score in the 2022 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

year	2020	2021	2022
Mean score	5.748C	6.269C	5.820C

Number of students that have since transitioned to institution of higher learning

Year	2020	2021	2022
Number of students joined higher learning institution	70	89	69

Number of Candidates in the 2022 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	2020	2021	2022
No of candidates	210	208	206

Capacity of the school:

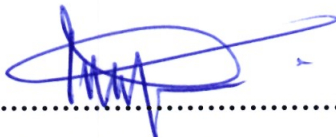
(Indicate the number of students in the school via a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

EXISTING AMENITIES	CAPACITY
Dormitories	800
Dining hall	1000
Laboratories	200
Toilets	1000
library	20

c) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time


.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kijabe boys high school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....


Name: James Kagai

Designation: Chairman, School Board of Management

Date: 10/4/26

.....


Name: Ayub Njenga

Designation: School Principal & Secretary to Board of Management

Date: 10/4/26

.....


Name: Antony Maina

Designation: Bursar/ Finance Officer

Date: 9/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIJABE BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements Kijabe Boys' High School set out on pages 1 to 21 which comprise the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, , statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in

Draft Report of The Auditor-General on Kijabe Boys' High School for the year ended 30 June, 2023 – Kiambu County

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kijabe Boys' High School as at 30 June, 2023 and the financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013 .

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects bank balance of Kshs.1,652,925 as disclosed in Note 10 to the financial statements. Included in the bank balance is one (1) bank account with an overdraft balance of Kshs.222,502 which has been offset against a bank balance of Kshs.1,652,925 instead being rightly captured under accounts payables. As a result , the cash and cash equivalents balance of Kshs.1,712,073 was understated by Kshs.222,502 and the accounts payable balance of Kshs.32,122,869 was understated by Kshs.222,502.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.1,652,925 and the accounts payables balance of Kshs.32,122,869 could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.19,608,008 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.13,418,223 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.13,418,223 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kijabe Boys' High School management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis Of Matter

Budgetary Control and Performance

Statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.78,972,151 and Kshs.74,297,482 respectively, resulting in an under-funding of Kshs.4,674,699 or 6% of the budget. However, the School spent an amount of Kshs.85,851,539 against actual receipts amounting to Kshs.74,297,482, resulting in an over-utilization of Kshs.11,554,057 or 16% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xviii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.57,400,356 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,200,540 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,200,540 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure of Kshs.2,695,000, Kshs.8,515,175 and Kshs.2,695,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average total number of nine hundred and twenty four (924) students while the School enrolment records indicated an average total number of nine hundred and ninety seven (997) students resulting in unexplained variance of seventy three (73) students . As a result of the variances, the School was under funded by an amount of Kshs.1,060,749.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not prepare an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects infrastructure grants amount of Kshs.2,695,000 as disclosed in Note 3 to the financial statements from the Ministry of

Education credited in the operations bank account. However, the Kshs.2,695,000 was not transferred to infrastructure account within fifteen (15) days of receipt in the operations account contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 02 August, 2024 instead of the statutory deadline of 30 September, 2023. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

6. Failure to Establish Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had a staff establishment of 28 officers, out of which 22 were male and 6 were female, contrary to Section 7(1) of the National Cohesion and Integration Act, 2008 which provides that not more than two-thirds (2/3) of staff shall be of the same gender. Further review revealed that 14 officers, representing 50% of the staff, were drawn from one ethnic community, contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third (1/3) of staff shall be from the same ethnic community. In addition, the School had not employed any person with disability, contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in

the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Governance Weaknesses in the Board of Management

Review of the operations of the School Board of Management revealed that the School did not have an approved annual work plan to guide its operations. It was also noted that there was no segregation of duties between the Audit Committee and the Finance Committee, contrary to principles of good governance and internal control. In addition, the appointment letters for all committees were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

2. Non-Disclosure of Fixed Assets in the Financial Statement

Review of the financial statements for the year ended 30 June, 2023 revealed that fixed assets owned and controlled by the School were not disclosed under annex 2; summary of fixed asset register.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and

systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,695,000.00	2,979,728.00
Government grants for operations	2	8,515,175.00	13,211,501.00
Government Grants for infrastructure	3	2,695,000.00	-
School fund income- parents' contributions	4	56,783,043.00	64,778,923.00
Miscellaneous incomes	5	5,113,188.00	6,126,893.00
Total Receipts		75,801,406.00	87,097,045.00
Payments			
Tuition	6	1,112,069.00	-
Operations	7	7,480,962.00	28,597,813.00
Infrastructure	8	-	2,155,000.00
Boarding and school fund	9	57,400,356.00	80,706,376.00
Total Payments		65,993,387.00	111,459,189.00
Surplus/Deficit		9,808,019.00	(24,362,144.00)

The school financial statements were approved on 10/4/26 2023 and signed by:

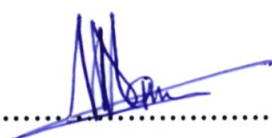

.....
Name: James Kagai

Chair BOM

Date: 10/4/26


.....
Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 10/4/26


.....
Name: Antony Maina
Bursar/ Finance Officer

Date: 9/4/2026

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,652,925.00	928,583.00
Cash balances	11	59,148.00	100,192.00
Short term investments	12	-	-
Total cash and cash equivalent		1,712,073.00	1,028,775.00
Account's receivables	13	19,608,008.00	44,695,251.00
Total financial assets		21,320,080.00	45,724,026.00
Financial liabilities			
Accounts payables	14	32,122,869.00	20,185,789.00
Total Financial Liabilities		32,122,869.00	20,185,789.00
Net financial assets		(10,802,789.00)	25,538,237.00
Represented by			
Accumulated fund b/fwd	15	(14,611,568.00)	25,538,237.00
Surplus/deficit for the year		9,808,019.00	(24,362,144.00)
Net financial position		(4,803,549.00)	1,176,093.00

The school's financial statements were approved on 10/4/26 2023 and signed by

.....
Name: James Kagai

Chair BOM

Date: 10/4/26

.....
Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 10/4/26

.....
Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2024

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,649,217.00	1,541,846.00
Government grants for operations		7,146,120.00	12,631,458.00
Government grants for infrastructure		776,000.00	898,000.00
School fund income- parents contributions/ fees		34,403,334.00	56,712,428.00
Other income		9,982,041.00	-
Total receipts		53,956,712.00	71,783,732.00
Payments			
Cash outflows for tuition		1,997,298.00	1,526,758.00
Cash outflows for operations		7,842,142.00	12,426,296.00
Cash out flow for Infrastructure		775,524.00	1,011,292.00
Cash outflows Boarding/lunch and school fund payments		33,204,468.00	58,333,366.00
Cash out flow income Generating		8,947,602.00	-
Total payments		52,767,034.00	73,297,712.00
Net cash inflow/outflow from operating activities		1,189,678.00	(1,513,980.00)
Cash flow from investing activities			
Acquisition of assets		0	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		0	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		683,297.00	(683,299.00)
Cash and cash equivalent at beginning of the FY		1,028,775.00	1712,074.00
Cash and cash equivalent at end of the FY		1,712,072.00	1,028,775.00

The school's financial statements were approved on 10/4/23 2023 and signed by:

(KIJABE BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023



.....
Name: James Kagai

Chair BOM

Date: 10/4/26



.....
Name: Ayub Njenga
School Principal/ Secretary to BOM

Date: 10/4/26



.....
Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	3,480,225		3,480,225	2,535,184	72.85%
Exams And Assessment	0	0	0		0
	3,480,255	0	3,480,255	2,535,184	
(2) Capitation Grant on Operations					
Personnel Emoluments	5,685,750	0	5,685,750	3,333,318	58.6%
Repairs And Maintenance	1,898,400	0	1,898,400	1,694,000	89.2%
Local Transport / Travelling	1,650,064	0	1,650,064	999,995	60.6%
Electricity And Water	2,106,552	0	2,106,552	999,996	47.47%
Medical	0	0	0	0	0
Administration Costs	2,080,050	0	2,080,050	1,333,327	64.1%
Activity	561,750	0	561,750	542,638	96.59%
Afya	250,000	0	250,000	202,500	81%
Total	14,232,566.00	0	14,232,566.00	9,105,774.00	
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,100,000	0	2,100,000	1,001,000	47.67%
M&I parents' contribution	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Total	2,100,000	0	2,100,000	1,001,000	48%
(4) Fees Charged on Parents					
Personnel Emoluments	10,590,900	0	10,590,900	10,291,998	97.2%
Repairs And Maintenance	3,489,150	0	3,489,150	3,077,988	88.4%
Local Transport / Travelling	3,017,490	0	3,017,490	2,812,778.00	93%
Electricity And Water	3,017,490	0	3,017,490	3,008,182.00	99.7%
Medical	0	0	0	0	
Administration Costs	3,017,490	0	3,017,490	3,375,416	111.0%
Activity	435,750	0	435,750	461,129	105.80%
Fee On Boarding Equipment and Stores	28,567,350	2,803,710	31,371,060	33,812,766	107%
Total	52,135,620	2,803,710	54,939,330.00	57,841,257.00	
5) Miscellenous Income					
Loans / Borrowing	0	0		0	
Rent income	0	0		0	
Income From Farming Activities	0	0		0	
Insurance Compensation	0	0		0	
Income From bakery	7,000,000	4,000,000	4,000,000	3,693,272	92.30%
Income From Bus Hire	120,000	0	120,000	106,000	88.3%
Fee For Hire of Ground and Equipment	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Interest Income	0	0	0	0	0
Income From Any Other Investment	300,000	100,000	100,000	14,995	15%
Total Income	0	0			
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	3,480,225	3,480,225	3,480,225	2,428,353	70%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
(7) Expenditure For Operations					
Personnel Emoluments	5,685,750	0	5,685,750	4,807,684	84.56%
Repairs, Maintenance & Improvements	3,998,400	0	3,998,400	308,005	7.70%
Local Transport / Travelling	1,650,064	0	1,650,064	905,408	55%
Electricity, Water and Conservancy	2,106,552	0	2,106,552	324,516	15.40%
Medical	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity	0	0	0	0	0
Lunch Programme	0	0	0	0	0
Boarding Equipment and Stores	28,567,350	2,803,710	31,371,060	38,912,309	124%
Expenditure For Income Generating Activity	0	0	0	0	0
Insurance Costs	0	0	0	0	0
Other Expenses on Investments	0	0	0	0	0
Rent Expenses	120,000	0	120,000	76,675	64%
Bank Charges	0	0	0	0	0
Loan Interest Repayment	0	0	0	0	0
Loan Principal Repayment	0	0	0	0	0
Acquisition Of Assets	0	0	0	0	0
Totals	81,828,581.00	2,803,710.00	81,432,291.00	85,851,539.00	0

- i. Under utilization due low revenue by untimely payments of fees
- ii. Over utilization caused by inflation, hence items prices fluctuations

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imp rest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	0	0
Exercise Books		
Laboratory Equipment	0	0
Internal Exams		
Teaching / Learning Materials	2,695,000.00	2,979,728.00
Others (specify) *	0	0
Total	2,695,000.00	2,979,728.00

*Include others as per MOE circulars

2 Governments for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,227,042.00	5,886,356.00
Repairs And Maintenance	1,695,000.00	4,004,432.00
Local Transport / Travelling	999,995.00	877,352.00
Electricity And Water	850,000.00	1,102,085.00
Medical	-	-
Administration Costs	1,200,500.00	1,142,076.00
Activity	542,638.00	-
Infrastructure	-	-
Total	8,515,175.00	13,211,501.00

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,695,000	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify) (NGCDF and County govt.	0	0
Total	2,695,000	0

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	4,729,589.00	6,811,984.00
Repairs and maintenance	2,599,029.00	4,468,510.00
Local transport / travelling	2,369,564.00	6,653,917.00
Electricity and water	2,363,587.00	3,511,143.00
Medical	1,450.00	-
Administration costs	2,758,783.00	4,734,271.00
Activity	358,784.00	988,285.00
Fee on Boarding Equipment and stores	30,247,728.00	36,409,810.00
PA Levies*	11,354,529.00	-
BOM Teachers	-	1,201,003.00
Total	56,783,043.00	64,778,923.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	441,750.00	
Income From Farming Activities	14,995.00	72,050.00
Insurance Compensation	-	
Income From bakery	-	
Income From Bus Hire	106,000.00	
Fee For Hire of Ground and Equipment	-	
Income From Grants and Donations*	-	
Project	-	2,344,702.00
PTA Fund	-	3,710,141.00
Loans/Borrowings*	-	
Other Income (<i>specify</i>)*	4,550,443.00	
Total	5,113,188.00	6,126,893.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	1,112,069.00	0
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	0	0
Others (specify)	0	0
Total	1,112,069.00	0

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,807,684.00	3,966,057.00
Service Gratuity	-	-
Administration Cost	559,334.00	2,089,118.00
Repairs And Maintenance & Improvements	308,005.00	2,741,317.00
Local Transport / Travelling	915,408.00	14,310,465.00
Electricity And Water	324,515.00	1,361,145.00
Medical	-	399,500.00
Activity Expenses	536,016.00	697,070.00
Insurance Cost	30,000.00.00	3,033,141.00
Others (specify)	-	-
Total	7,480,962.00	28,597,813.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	0	2,155,000.00
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	0	2,155,000.00

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	9,249,934.00	12,947,713.00
Renovation %Improvement	0	2,596,755.00
Repairs And Maintenance & Improvements	2,987,865.00	5,167,699.00
Local Transport / Travelling	4,271,895.00	3,388,611.00
Electricity And Water	603,744.00	664,313.00
Medical Expenses	237,543.00	424,087.00
Administration Costs	5,689,488.00	4,443,008.00
Activity	2,867,586.00	646,746.00
Smart card	0	300,000.00
Expenses On Income Generating Activities-farm	2,114,412.00	1,476,685.00
Fee On Boarding Equipment and Stores	24,901,993.00	32,547,556.00
Rent Expenses	76,675.00	35,400.00
Insurance Cost (<i>Life Property</i>)	156,000.00	0
University Application	0	48,210.00
Uniform	0	2,241,435.00
Canteen	0	1,911,790.00
PA expenses	4,243,221.00	7,035,550.00
Project	0	1,835,618.00
BOM teachers Salary		2,995,200.00
Total	57,400,356.00	80,706,376.00

Notes to the Financial Statements (continued)**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102172065	13,980.00	34,561.00
Operations Account	Active	1102190985	548,293.00	14,053.00
School Fund Account/Boarding	Active	1105787842	(222,502.00)	347,525.00
Savings Account	Active	1104416441	52,314.00	335,742.00
Parent Association Development Account			0	0
Income Generating Activities Account			0	0
Infrastructural Account	Active		1,011,732.00	10,732.00
Pay bill	Active	966348	249,108.00	185,970.00
TOTAL			1,652,924.00	928,5823.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	59,148.00	100,192.00
Total	59,148.00	100,192.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)**13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	19,608,008.00	44,378,581.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	71,950.00
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	147,570.00
Total	19,608,008.00	44,695,251.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,480,333.00	28%	254,726.00	1%
Between 1- 2 years	254,726.00	1%	454,726.00	1%
Between 2-3 years	454,726.00	2%	22,460,799.00	50%
Over 3 years	13,418,223.00	68%	21,525,000.00	48%
Total (should tie to note 13 a)	19,608,008.00	100%	44,695,251.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	30,950,694.00	18,668,225.00
Prepaid Fees	1,172,175.00	1,517,564.00
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Club and society	0	0
Totals	32,122,869.00	20,185,789.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,099,735.00	26%	4,500,600.00	22%
Between 1- 2 years	9,062,189.00	29%	3,650,000.00	18%
Between 2-3 years	5,942,654.00	19%	1,884,939.00	9%
Over 3 years	7,846,116.00	25%	10,150,250.00	50%
Total (should tie to note 14)	30,950,694.00	100%	20,185,789.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	1,652,925.00	928,583.00
Cash Balances	59,148.00	100,192.00
Short Term Investments	0	0
Receivables	19,608,008.00	44,695,251.00
Payables	(35,931,648.00)	(20,185,789.00)
Total	(14,611,568.00)	25,538,237.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	14	2,880,000	3,100,000
Goats		0	0
Trees	3600	5,400,000	5,400,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		9,380,000	9,380,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	(0)	(0)
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	480,025	276,070
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal 16/01/26

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Y	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
		A	B	C	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings							
1. Electrical work of new classroom		1,705,530	2019	449,350	1,256,180	64,330	
2.							
3.							
Sub-Total							
Supply Of Goods							
1.Waruka Agencies		1,021,525	2019	550,000	471,525	771,525	
2.Ndumia Group Ltd		7,947,204	2019	4,200,001	3,747,203	6,547,203	
3.Engineer General Supplies		7,260,000	2022	3,898,600	3,361,400	2,204,000	
4.Kgim Services		5,549,463	2021	4,670,708	878,755	1,032,735	
5.Copy Cat Ltd		380,240	2020	0	380,248	380,248	
6.Lenga Enterprises		2,292,300	2021	1,752,800	539,500	739,500	
7.Kijabe Station Management		5,382,091	2021	1,681,202	3,700,888	3,561,275	
8.Gideon Mwaura		5,919,340	2021	4,951,700	967,640	865,760	
9.John Kinyua		3,460,847	2021	2,893,868	566,979	548,973	
		7,234,703	2019	3,152,083	4,082,620	6,142,613	

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Supplier Of Goods Or Services	Y	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11.Phormax Enterprises		1,440,280	2018	1,054,300	385,980	435,980	
12.Wamo Tech Services		1,842,900	2018	1,511,000	331,900	331,900	
13.Majestic Fire Engineers		2,340,560	2019	1,222,790	1,117,770	689,820	
14.Aqurate Investment		252,000	2019	0	252,000	252,000	
15.Primehod Supplies		504,510	2018	229,500	275,010	275,010	
16.Margret w Chege		98,901	2018	497,177	485,724	322,058	
10.Mbariti & Son		87,700	2019	0	87,700	87,700	
18.Kirenga Bookshop		4,651,105	2018	3,627,009	1,024,096	2,052,553	
19.Dahohn Enterprises		1,919,040	2018	1,426,550	492,490	692,490	
20.Weaver Bird Garment		1,967,040	2018	90,000	1,877,040	1,877,040	
21.Bookflayer Publishers		193,250	2020	100,000	93,250	93,250	
22.Chinha Enterprises		1,629,404	2019	1,200,000	429,404	429,404	
23.Peris w Kihara		9,114,550	2020	6,668,750	2,445,800	2,943,700	
24.Tap Education Consultant		37,500	2022	0	37,500	37,500	
25.Chekel Investment		320,000	2020	0	320,000	0	
26.Giltech Fabrication Ltd		18,000	2020	0	18,000	18,000	
27.Pillgrim Agencies		1,325,000	2020	802,000	523,000	523,000	
28.Miflotchem Investment		175,000	2022	50,000	125,000	125,000	
29.Spear Sharp Ltd		58,870	2020	0	58,870	58,870	
30.Josman Enterprises		595,693	2020	522,450	73,243	73,243	
31.Jameslique enterprises		1,297,480	2020	911,860	385,620	785,620	

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Supplier Of Goods Or Services	Y	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
32.Jacajo Enterprises		3,813,028	2021	2,642,798	1,170,230	956,170	
33.Edith w Njuguna		1,738,305	2021	1,250,120	488,185	293,200	
34b m Maina		3,871,352	2021	2,221,967	1,649,385	777,623	
35.Kijabe Printing Press		273,894	2023	0	273,894	0	
36.Smart Fashon		1,086,145	2022	1,086,145	0	1,086,145	
37benson Kamau		27,000	2023	0	27,000	0	
38.David Muhota		53,780	2023	0	53,780		
39.Dpl Festive		837,184	2023	0	837,184		
40.Edward Njoroge		22,000	2023	0	22,000		
41.Elizabeth n Karihe		11,700	2023	0	11,700		
42.Favourite Stationers		53,200	2023	0	53,200		
43.Fanka Enterprises		30,000	2023	0	30,000		
44.Fuser Unit		9,440	2023	0	9,440		
45gloriza Generals		102,000	2023	0	102,000		
46jomema Stationers		190,700	2023	0	190,700		
47.Kiirita Dairy Farmers		562,775	2022	350,750	212,025	350,750	
48.Limuru Water		73,992	2022	0	73,992		
49.Neema Hidaya		106,680	2023	0	106,680		
50.Newstimes Business		19,200	2023	0	19,200		
51.Paul Waruathe		84,000	2023	0	84,000		
52.Primocom Supplies		125,000	2023	0	125,000		

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Supplier Of Goods Or Services	Y	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
53.Thomas Kimani		16,070	2023	0	16,070		
54.Tulsa Enterprises		8000	2023	0	8000		
55.Wasomi Cloud		279,900	2022	0	279,900		
56.Weaver Bird Garment		1,272,730	2022	0	1,272,730	1,272,730	
57.County School Activities		339,347	2022	0	339,347		
Sub-Total					36,991,798		
Supply Of Services							
1.Zachegi Auto Garage		18,000	2023	0	18,000		
2.Soft Ware for School		229,500	2020	101,000	128,500	128,500	
3.Ayub Ndii		44'950	2023	0	44,950		
4.Blowing Horns		30,000	2023	20,000	10,000		
5.Cyber School Tech Solution		52,800	2023	0	52800		
6.Cynnor Guard		1,548,000	2022	1,161,000	387,000		
7.George Kaniaru		51,000	2023	0	51,000		
Sub-Total							
Grand Total							

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				