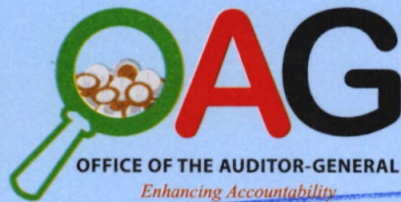
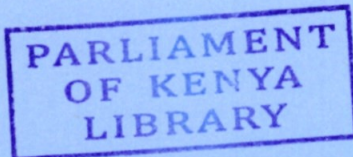


REPUBLIC OF KENYA



**REPORT**

|                                      |                                                 |
|--------------------------------------|-------------------------------------------------|
|                                      |                                                 |
| THE NATIONAL ASSEMBLY<br>PAPERS LAID |                                                 |
| DATE: 24 JUN 2026                    | DAY.<br>WEDNESDAY                               |
| TABLED BY:                           | HON. OWEN BAYA, MP<br>DEPUTY LEADER OF MAJORITY |
| CLERK-AT THE-TABLE:                  | KETHEK NGONYO                                   |



**OF**

**THE AUDITOR-GENERAL**

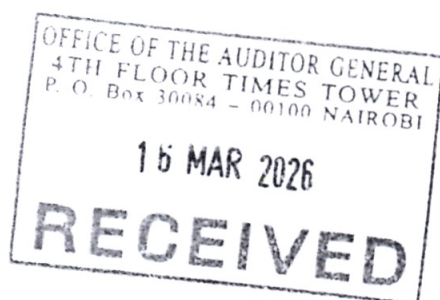
**ON**

**TEMBELIO R.C.E.A  
SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**UASIN GISHU COUNTY**





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**TEMBELIO R.C.E.A SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

*Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024*

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**1. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

|       |                                                  |
|-------|--------------------------------------------------|
| BOM   | Board of Management                              |
| CEB   | County Education Board                           |
| IPSAS | International Public Sector Accounting Standards |
| KCSE  | Kenya Certificate of Secondary Education         |
| PFM   | Public Finance Management                        |
| PSASB | Public Sector Accounting Standards Board         |
| FY    | Financial Year                                   |
| FDSE  | Free Day Secondary Education                     |



## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UasinGishu County, Moiben Sub-County**. The school was registered on **3.11.2021** under registration number **2753000929** and is currently categorized as a Sub-county school established, owned or operated by the Government.

The school is a mixed day and Boarding school and had 173 student as at 30<sup>th</sup> June 2024.

It has 2 stream and 10 teachers of which 2 are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation           | Date of appointment |
|------|----------------------|-----------------------|---------------------|
| 1    | Prof. Ambrose Kiprop | Chairman              | 30.06.2022          |
| 2    | Enock Sugut          | Secretary - Principal | 30.06.2022          |
| 3    | Moses Toroitich      | Deputy Chairperson    | 30.06.2022          |
| 4    | Evans Kapkea         | P.A Chair             | 30.06.2022          |
| 5    | Grace Kiplimo        | Treasurer             | 30.06.2022          |
| 6    | Sally Rono           | Community Rep         | 30.06.2022          |
| 7    | Salome Kiptum        | Parent Rep            | 30.06.2022          |
| 8    | Rev. Daniel Rugut    | Sponsor               | 30.06.2022          |
| 9    | John Kiptoo          | Special Needs         | 30.06.2022          |
| 10   | Sylvester Morogo     | Parent Rep.           | 30.06.2022          |
| 11   | Nahashon Kipsiro     | Special Interest Rep  | 30.06.2022          |
| 12   | Edna Kenei           | Teaching Staff Rep.   | 30.06.2022          |
| 13   | Moses Kibet          | Community Rep.        | 30.06.2022          |
| 14   | Alice Jepkorir       | Parent Rep            | 30.06.2022          |
| 15   | Abigael Jebichi      | Student Rep           | 30.06.2022          |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref | Name of Committee                                  | Names of Members                                                                    | Designation                                                 | Number of meetings attended during the year |
|-----|----------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------|
| 1   | Executive Committee                                | Prof. Ambrose Kiprop<br>Evans Kapkea<br>Grace Kiplimo<br>Sally Rono<br>Enock Sugut  | Chairman<br>V. Chairman<br>Treasurer<br>Member<br>Secretary | 4 out of 6                                  |
| 2   | Audit Committee                                    | Moses Toroitich<br>Moses Kibet<br>Nahashon Kipsiro<br>Sylvester Morogo              | Chairman<br>Member<br>Member<br>Member                      | 1 out of 6                                  |
| 3   | Finance, procurement and general-purpose Committee | Grace Kiplimo<br>Evans Kapkea<br>Salome Kiptum<br>John Kiptoo                       | Chairman<br>Secretary<br>Member<br>Member                   | 3 out of 6                                  |
| 4   | Development Committee                              | Nahashon Kipsiro<br>Beatrice Kangogo<br>John Kiptoo<br>Grace Kiplimo<br>Enock Sugut | Chairman<br>Secretary<br>Member<br>Member<br>Member         | 3 out of 6                                  |

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

|   |                                  |                                                                                    |                                                   |            |
|---|----------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------|------------|
| 5 | Academic Committee               | Fanuel Tuwei<br>Moses Kibet<br>Evans Kapkea<br>Sally Rono                          | Secretary<br>Chairman<br>Member<br>Member         | 3 out of 6 |
| 6 | Discipline and Welfare Committee | William Kipyego<br><br>Rev Daniel Rugut<br><br>Salome Kiptum<br><br>Monica Muiruri | Chairman<br><br>Member<br><br>Member<br>Secretary | 1 out of 6 |

(d) School operation Management

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

| Ref: | Designation      | Name                 | TSC Number |
|------|------------------|----------------------|------------|
| 1    | Principal        | Mr. Sugut Enock      | 441123     |
| 2    | Deputy Principal | Ms. Kangogo Beatrice | 482376     |
| 3    | School bursar    | Ms. Kiprono Susan    | NAC/155528 |

(e) Schools contacts

Post Office Box: 1265-30100. ELDORET  
Mobile Number: 0757 938 014  
E-mail: tembelioseca@gmail.com  
Website: None

(f) School Bankers

The school operated 4 number of bank accounts as follows

Name of Bank: KCB  
Branch: ELDORET  
Account Number: 1102523275 (SCHOOL FUND ACC)

Name of Bank: KCB  
Branch: ELDORET  
Account Number: 1102519979 (OPERATION ACC)



TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

*Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024*

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Name of Bank: KCB  
Branch: ELDORET  
Account Number: 1102526770 (TUITION ACC)

Name of Bank: KCB  
Branch : ELDORET  
Account Number: 1266794735 (M & I ACC)

Name of Bank: SIDIAN  
Branch: ELDORET  
Account Number: 01008030016102 (CDF ACC)

Name of Bank: KCB  
Branch: ELDORET  
Account Number: 01008030016102 (PROJECT ACC)

Name of Bank: CO-OPERATIVE BANK  
Branch: ELDORET  
Account Number: 01139182462100 (FARM ACC)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

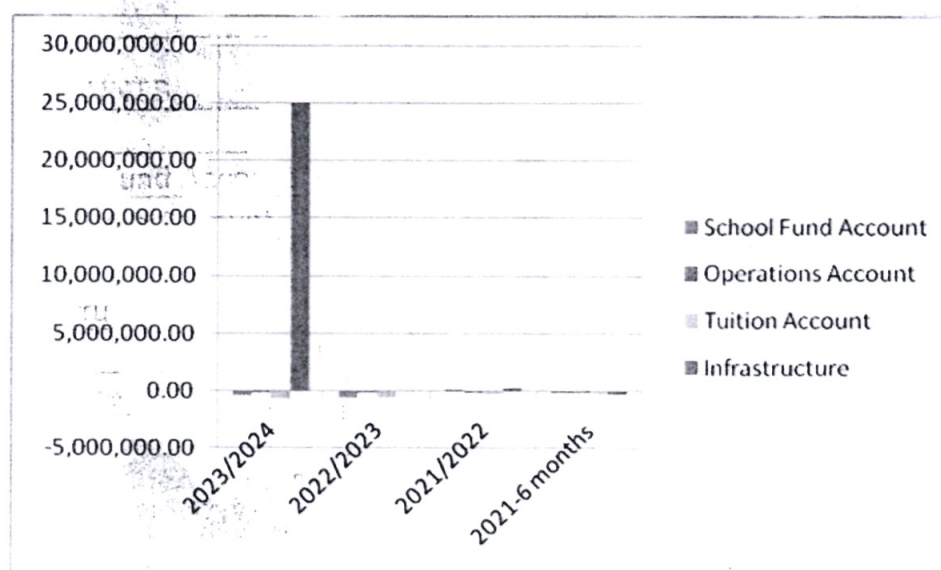
The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2021 covers a period of 6 months while 30<sup>th</sup> June 2023 and 30<sup>th</sup> June 2024 covers a period of 12 months summarized as follows:-

| SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS |                          |                   |                    |                |                  |
|-----------------------------------------------------------------------------------|--------------------------|-------------------|--------------------|----------------|------------------|
| SNO                                                                               | ACCOUNTS                 | 2023/2024         | 2022/2023          | 2021/2022      | 2021-6 months    |
|                                                                                   |                          | Kshs              | Kshs               | Kshs           | Kshs             |
| 1                                                                                 | School Fund Account      | (356,997)         | (564,981)          | 202,658        | (58,372)         |
| 2                                                                                 | Operations Account       | (28,991)          | (101,558)          | (71,648)       | (175,797)        |
| 3                                                                                 | Tuition Account          | (637,409)         | (543,948)          | (207,021)      | (262,186)        |
| 4                                                                                 | Infrastructure           | 24,888,932        | 26,240             | 256,000        | (255,000)        |
|                                                                                   | <b>Total</b>             | <b>23,865,533</b> | <b>(1,184,249)</b> | <b>179,988</b> | <b>(751,355)</b> |
|                                                                                   | <b>Increase/Decrease</b> | <b>25,049,782</b> | <b>(1,364,237)</b> | <b>931,344</b> | <b>(407,929)</b> |

Trend over the Last Three Years



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The surplus for the year 2022 increased by Kshs 931,344 from a deficit of Kshs 751,355 in the year 2021 which was attributed to school operating four terms in the same calendar year.

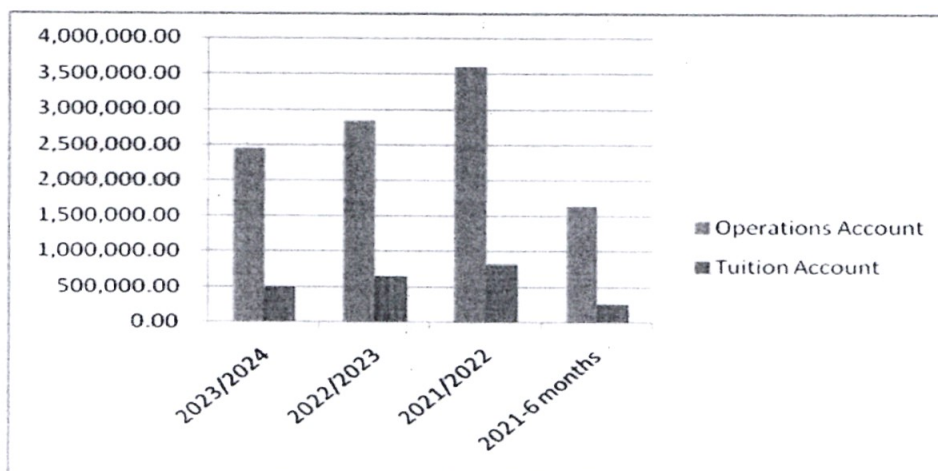
Financial year 2023 recorded a deficit of Kshs 1,184,249 compared with a surplus Kshs 179,988.40 in year the 2022 which indicated a decrease of Kshs 1,364,237

This was due to inflation in food prices.

The surplus for the year 2024 increased by Kshs 25,04,782 from a deficit of Kshs 1,184,249 in year the 2023.

| <b>CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS</b> |                                        |                  |                  |                  |                      |
|----------------------------------------------------------------------------------|----------------------------------------|------------------|------------------|------------------|----------------------|
| <b>SNO</b>                                                                       | <b>ACCOUNTS</b>                        | <b>2023/2024</b> | <b>2022/2023</b> | <b>2021/2022</b> | <b>2021-6 months</b> |
|                                                                                  |                                        | <b>Kshs</b>      | <b>Kshs</b>      | <b>Kshs</b>      | <b>Kshs Cts</b>      |
| 1                                                                                | Operations Account                     | 2,444,543        | 2,836,503        | 3,588,025        | 1,636,619            |
| 2                                                                                | Tuition Account                        | 502,057          | 651,450          | 822,206          | 262,756              |
|                                                                                  | <b>Total</b>                           | <b>2,946,600</b> | <b>3,487,953</b> | <b>4,410,232</b> | <b>1,899,376</b>     |
|                                                                                  | <b>Increase/Decrease</b>               | <b>(541,352)</b> | <b>(922,280)</b> | <b>2,510,856</b> | <b>(230,094)</b>     |
|                                                                                  | No of Students                         | 201              | 212              | 243              | 173                  |
|                                                                                  | <b>Ratio of Capitation per student</b> | <b>1:14660</b>   | <b>1:16453</b>   | <b>1:18149</b>   | <b>1:10979</b>       |

**Trend over the Last Three Years**





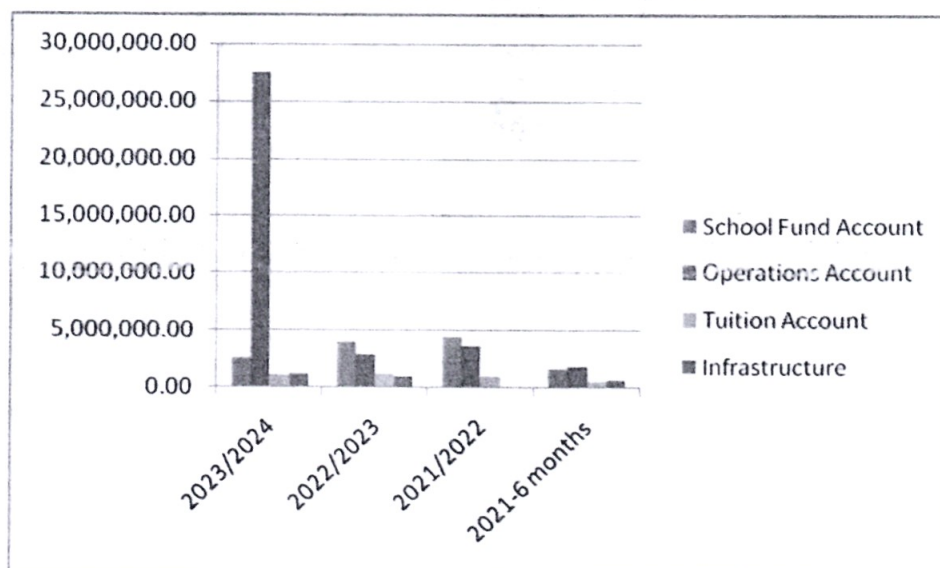
TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

*Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024*

The total capitation grants for the financial year 2022 was Kshs 4,410,232 as compared to Kshs 1,899,376 in the financial year 2021 representing an increase of Kshs 2,510,856. The capitation grant for the financial year 2023 was Kshs **3,487,953** as compared to Kshs **4,410,232** in the financial year 2022 representing a decrease of Kshs 922,280. The capitation ratio for financial year 2024 was Kshs 2,946,600 representing a decrease of Kshs 541,352 which also represents 18% decrease in capitation ratio as compared to the previous years

| OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL |                          |                   |                  |                  |                  |
|-------------------------------------------------|--------------------------|-------------------|------------------|------------------|------------------|
| SNO                                             | ACCOUNTS                 | 2023/2024         | 2022/2023        | 2021/2022        | 2021-6 months    |
|                                                 |                          | Kshs              | Kshs             | Kshs             | Kshs             |
| 1                                               | School Fund Account      | 2,638,982         | 3,996,533        | 4,418,232        | 1,649,800        |
| 2                                               | Operations Account       | 27,473,535        | 2,938,062        | 3,659,674        | 1,812,417        |
| 3                                               | Tuition Account          | 1,139,467         | 1,195,398        | 1,029,228        | 524,943          |
| 4                                               | Infrastructure           | 1,211,290         | 969,760          | -                | 705,000          |
|                                                 | <b>Total</b>             | <b>32,463,274</b> | <b>9,099,753</b> | <b>9,107,134</b> | <b>4,692,160</b> |
|                                                 | <b>Increase/Decrease</b> | <b>23,363,521</b> | <b>(7,381)</b>   | <b>4,414,974</b> | <b>367,998</b>   |

Trend over the Last Three Years

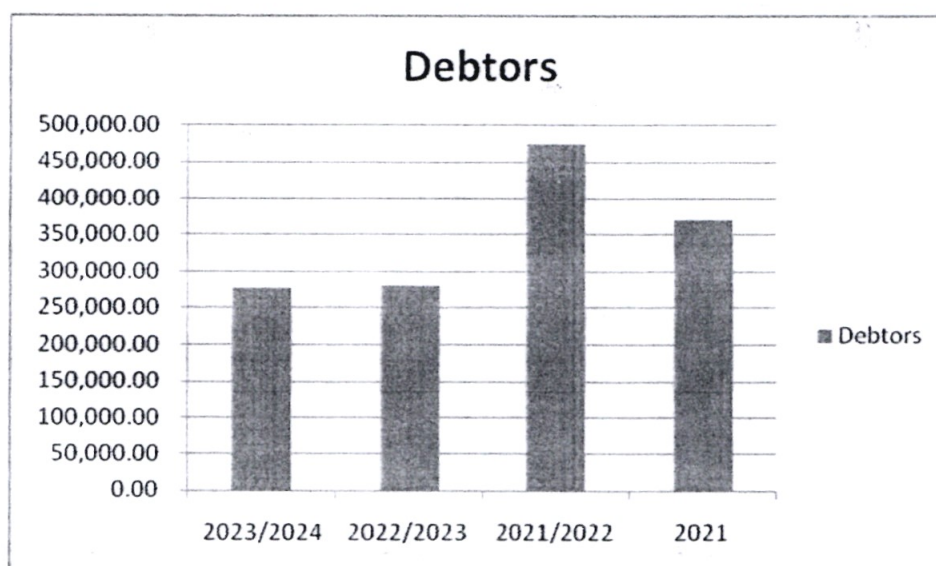


In the financial year ended 30<sup>th</sup> June 2024, there was an increase in expenditure growth by Kshs 23,363,521.

The financial year 2023 expenditure reduced slightly by Kshs 7,381.

| MOVEMENT OF DEBTORS OF THE SCHOOL |                   |           |           |           |         |
|-----------------------------------|-------------------|-----------|-----------|-----------|---------|
| SNO                               |                   | 2023/2024 | 2022/2023 | 2021/2022 | 2021    |
|                                   | ACCOUNTS          | Kshs      | Kshs      | Kshs      | Kshs    |
| a                                 | Debtors           | 277,195   | 281,120   | 474,790   | 370,979 |
|                                   | Total             | 277,195   | 281,120   | 474,790   | 370,979 |
|                                   | Increase/Decrease | (3,925)   | (193,670) | 103,811   | 41,356  |

Trend over the Last Three Years



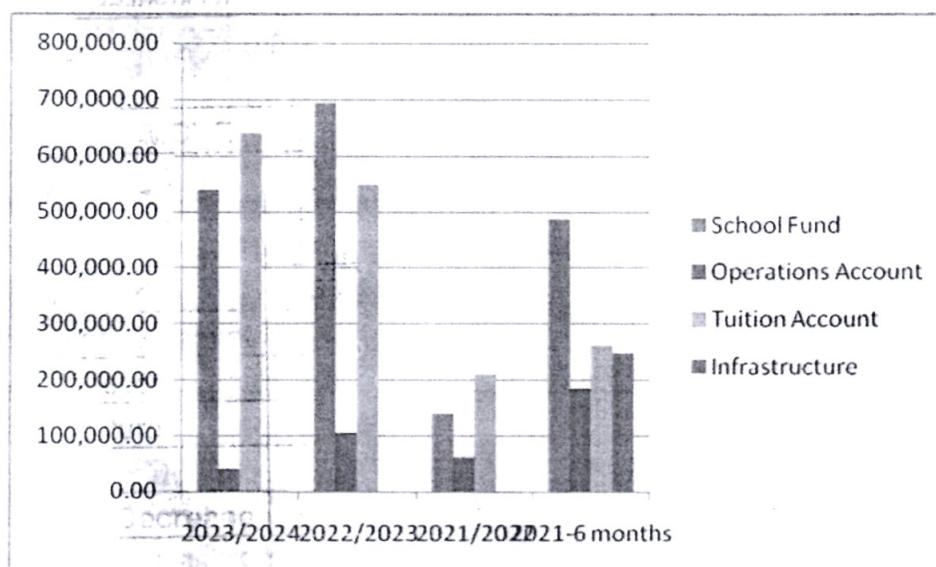
Total debtors as at 30<sup>th</sup> June 2023 decreased to Kshs 277,195 as compared to Kshs 281,120 as at the end of the financial year 2022.

Total debtors as at 30<sup>th</sup> June 2024 also decreased by 1% to Kshs 277,195 from Kshs 281,120.

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

| MOVEMENT OF CREDITORS OF THE SCHOOL |                          |                  |                |                  |                |
|-------------------------------------|--------------------------|------------------|----------------|------------------|----------------|
| SNO                                 | ACCOUNTS                 | 2023/2024        | 2022/2023      | 2021/2022        | 2021-6 months  |
|                                     |                          | Kshs             | Kshs           | Kshs             | Kshs           |
| 1                                   | School Fund              | 539,030.00       | 692,100        | 138,650          | 486,720        |
| 2                                   | Operations Account       | 40,000.00        | 104,500        | 60,300           | 184,275        |
| 3                                   | Tuition Account          | 640,084.00       | 547,478        | 208,760          | 260,592        |
| 4                                   | Infrastructure           | 0                | 0              | 0                | 247,500        |
|                                     |                          | 1,219,114        | 1,344,078      | 407,710          | 1,179,087      |
|                                     | <b>Increase/Decrease</b> | <b>(124,964)</b> | <b>936,368</b> | <b>(771,377)</b> | <b>565,041</b> |



Total creditors as at 30<sup>th</sup> June 2024 decreased by kshs 124,964. Some of these creditors had been paid, however most accumulated due to non-payment of fees by parents. For the financial year 2023, the creditors rose to Kshs 1,344,078 from Kshs 407,710. This was attributed by high cost of living and high cost of school supplies.



**b) Teacher Student ratio:**

Between the month of 1<sup>st</sup> July 2023 and 30<sup>th</sup> June 2024, the status of the teaching staff is as follows:

There were 8 teachers posted by the Teachers Service Commission and 2 recruited by the Board of Management. The teacher student ratio lies at 1:20. We have a shortage of teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

**c) Mean score in the 2020 ,2021, 2022 & 2023 KCSE**

| YEAR | ENROLMENT | MEAN   | TRANSITION | TRANSITION (%) | SCHOOL TARGET | COMMENTS                       |
|------|-----------|--------|------------|----------------|---------------|--------------------------------|
| 2023 | 46        | 2.0435 | 0          | 0              | 4.20          | Negative deviation of - 0.5861 |
| 2022 | 54        | 2.6296 | 0          | 0              | 4.20          | Negative deviation of - 0.4025 |
| 2021 | 31        | 3.0321 | 0          | 0              | 4.50          | Negative deviation of - 0.5541 |
| 2020 | 29        | 3.5862 | 1          | 3.44%          | 5.00          | Positive deviation of +0.4612  |
| 2019 | 16        | 3.125  | 3          | 18.75%         | 4.50          |                                |

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

d) Number of Candidates in the 2023 K.C.S.E

| Year              | 2023 | 2022 | 2021 | 2020 |
|-------------------|------|------|------|------|
| No. of Candidates | 46   | 54   | 31   | 29   |

e) Capacity of the school:

| Facility     | Available | Capacity | Required | Comment    |
|--------------|-----------|----------|----------|------------|
| Latrine      | 23        | 400      | -        | Adequate   |
| Dinning Hall | 1         | 500      | -        | Adequate   |
| Laboratory   | 3         | 120      | -        | Adequate   |
| Classrooms   | 7         | 400      | -        | Adequate   |
| Dormitories  | 3         | 350      | -        | Adequate   |
| Library      | 1         | -        | 1        | Inadequate |

f) Development projects carried out by the school:

| Project Name            | Source of funds | Initial cost | Amount spent | status   | Expected completion time |
|-------------------------|-----------------|--------------|--------------|----------|--------------------------|
| Renovation of classroom | MI              | 752,750      | 752,750      | Complete | -                        |
|                         | 3               |              |              |          | -                        |

.....  
School Principal

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

*Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024*

---

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **TEMBELIO RCEA SECONDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....  
**Prof. Ambrose Kiprop**

**Designation:** Chairman, School Board of Management

**Date:** 13/3/2026



.....  
**Mr. Enock Sugut**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 13/3/2026



.....  
**Ms. Kiprono Susan**

**Designation:** Bursar/ Finance Officer

**Date:** 13/3/2026



## REPORT OF THE AUDITOR-GENERAL ON TEMBELIO R.C.E.A SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - UASIN GISHU COUNTY

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Tembelio R.C.E.A Secondary School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows

*Report of the Auditor-General on Tembelio R.C.E.A Secondary School for the year ended 30 June, 2024-Usin Gishu County*



and statement of comparison of budgeted vs actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Tembelio R.C.EA Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in the Financial Statements**

Review of the financial statements revealed variances between the financial performance reported figures and the supporting schedules as summarized below:

|                                            | <b>Financial<br/>Statements<br/>(Kshs)</b> | <b>Supporting<br/>Schedules<br/>(Kshs)</b> | <b>Variance<br/>(Kshs)</b> |
|--------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------|
| School Fund Income – Parents Contributions | 2,267,485                                  | 2,130,145                                  | 137,340                    |
| Payments for Tuition                       | 1,139,467                                  | 640,084                                    | 499,383                    |
| Payment for Operations                     | 27,473,535                                 | 27,428,732                                 | 44,803                     |
| Boarding and school Fund payments          | 2,638,982                                  | 2,099,952                                  | 539,030                    |

Further, the statement of assets and liabilities reflects nil comparative fund balance brought forward while the financial statement for 2023/2023 reflect a balance of Kshs.346,638. The variance of Kshs.346,638 has not been reconciled.

In the circumstances, the accuracy and completeness of the receipts and payments reported in the statement of receipts and payments could not be confirmed.

### **2. Unsupported Payments**

The statement of receipts and payments reflects payments for operations amounting to Kshs.27,473,535. Examination of supporting documents revealed that payments amounting to Kshs.239,010 were not adequately supported by requisitions, local purchase orders, delivery notes, inspection and acceptance reports, goods received notes and certificates of payment where required.

In the circumstances, the accuracy of the payments for operations of Kshs.27,473,535 could not be confirmed.



### **3. Unsupported Accounts Receivables Balance**

The statement of assets and liabilities reflects Kshs.277,195 in respect of accounts receivables which as indicated in Note 13 to the financial statements, relates to fees arrears due from current and former students of the school. However, supporting schedule of students with fees arrears was not provided for audit. Further management did not provide detailed actionable plans towards the debt recovery of the fee arrears. There was also no ageing of the debts or indication that they were subsequently settled.

In the circumstances, the accuracy, existence and recoverability of the accounts receivable balance of Kshs.277,195 could not be confirmed.

### **4. Unsupported Accounts Payables Balance**

The statement of assets and liabilities reflects a balance of Kshs.1,311,144 in respect of accounts payable as disclosed in Note 14 to the financial statements. However, management did not provide schedules and supporting documents such as invoices, school fees payment ledgers, delivery notes, stock records, procurement records or receipts to support the balance. Further, ageing analysis of the payables or indication that they were subsequently settled.

In addition, the analysis of pending accounts payable reflected in annexure 1 reflects a balance of Kshs.1,219,114. The variance of Kshs.92,030 has not been reconciled.

In the circumstances, the accuracy and existence of the accounts payable balance of Kshs.1,311,144 could not be confirmed.

### **5. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.25,257,584 comprising of bank balances of Kshs.25,222,584 and cash balance of Kshs.35,000 as disclosed in Notes 10 and 11 to the financial statements. However, the bank balances were not supported with bank reconciliation statements, confirmation certificates from the banks, cash survey certificate and cash book .

In the circumstances, the accuracy and existence of the cash and cash equivalents balance of Kshs.25,257,584 could not be confirmed.

### **6. Unsupported Budget Statement**

The statement of budgeted versus actual amounts reflects final receipts and expenditure amounts of Kshs.7,839,910 and Kshs.7,639,910. However, the approved budget in support of the balances reflected in the statement of budgeted versus actual amounts was not provided for audit.

In the circumstances, the accuracy of the budget amounts included in the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Tembelio R.C.E.A Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical



requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Board of Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements**

During the year under review, the School Management submitted the financial statements for the year ended 30 June, 2024 to the Auditor-General on 21 March, 2025 as opposed to the statutory date of 30 September, 2024. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

## **2. Irregular transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)**

The statement of receipts and payments reflects operations payments of Kshs.27,473,535 as disclosed in Note 7 to the financial statements. This amount includes administration costs and activity expenses of Kshs.222,145 and Kshs.70,020 respectively a review of which disclosed that amounts totaling to Kshs.140,500 were transfers to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as required under Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management was in breach of the law.

## **3. Lack of a Procurement Plan**

The statement of receipts and payment reflects amounts of Kshs.27,473,535, Kshs.1,211,290 and Kshs.2,638,983 in respect of payments for operations, infrastructure and boarding and school fund payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

## **4. Failure to Prepare School Improvement Plan**

During the financial year 2023/2024, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

Further, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports and correspondences with suppliers. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

## **5. Engagement of Board of Management Teachers without Contracts**

The statement of receipts and payments reflects payments for operations amounting to Kshs.27,473,535. This amount includes personnel emoluments of Kshs.637,085 as



disclosed in note 7 to the financial statements. However, a review of the payroll records revealed that two (2) Board of Management (BOM) teachers were engaged without formal employment contracts or appointment letters. Further, evidence of deduction and remittance of statutory deductions in respect of National Hospital Insurance Fund (NHIF)/SHIF and National Social Security Fund (NSSF) was not provided for audit.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Weaknesses in Management of Assets**

Annex 2 to the financial statements reflects a summary of fixed assets. Included in the summary of fixed assets is a parcel of land whose ownership document was not provided for audit verification. Further, detailed assets register to support the information contained in the annexure was not provided for audit.

In the circumstances, the effectiveness of management use and maintenance of the school assets could not be confirmed.

#### **2. Internal Control Weaknesses Over Cash Management**

The statement of receipts and payments reflects payments for operations amounting to Kshs.27,473,535. The amount includes personnel emoluments of Kshs.637,085 as disclosed in Note 7 to the financial statements. Review of the payroll and related expenditure records revealed the following unsatisfactory matters;

- (i) Employees were paid over the counter in cash instead of through bank transfers or electronic funds transfer.
- (ii) Supporting documentation for some of the cash payments lacked adequate acknowledgment by the recipients.

- (iii) There was no independent verification to confirm that the intended employees received the payments.
- (iv) No evidence was provided to demonstrate approval or justification for using cash as a mode of payment.

In the circumstances, the effectiveness of internal controls over cash management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require



that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

21 May, 2026

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2024

| DESCRIPTION OF VOTE HEAD                   | Note | 2023-2024         | 2022-2023          |
|--------------------------------------------|------|-------------------|--------------------|
|                                            |      | Kshs              | Kshs               |
| <b>RECEIPTS</b>                            |      |                   |                    |
| Government grants for tuition              | 1    | 502,058           | 651,450            |
| Government grants for operations           | 2    | 27,444,543        | 2,836,503          |
| Government Grants for infrastructure       | 3    | 26,100,222        | 996,000            |
| School fund income- parents' contributions | 4    | 2,267,485         | 3,391,201          |
| Miscellaneous incomes                      | 5    | 14,500            | 40,350             |
| <b>TOTAL RECEIPTS</b>                      |      | <b>56,328,808</b> | <b>7,915,504</b>   |
|                                            |      |                   |                    |
| <b>PAYMENTS</b>                            |      |                   |                    |
| Payments for Tuition                       | 6    | 1,139,467         | 1,195,398          |
| Payments for operations                    | 7    | 27,473,535        | 2,938,062          |
| Payments for infrastructure                | 8    | 1,211,290         | 969,760            |
| Boarding and school fund payments          | 9    | 2,638,983         | 3,996,533          |
| <b>TOTAL PAYMENTS</b>                      |      | <b>32,463,275</b> | <b>9,099,753</b>   |
|                                            |      |                   |                    |
| <b>SURPLUS/DEFICIT</b>                     |      | <b>23,865,533</b> | <b>(1,184,249)</b> |

The school financial statements were approved on 13/3/ 2026 and signed by:

  
Prof. Ambrose Kiprop

  
Mr. Enock Sugut

  
Ms. Kiprono Susan

Chair,  
Board of Management

Secretary,  
Board of Management/  
Principal

Finance Officer/Bursar

Date: 13/3/2026

Date: 13/3/26

Date: 13/3/26



TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024

|                                        | Note | 2023-2024         | 2022-2023      |
|----------------------------------------|------|-------------------|----------------|
|                                        |      | Kshs              | Kshs           |
| <b>FINANCIAL ASSETS</b>                |      |                   |                |
| <b>Cash and Cash Equivalents</b>       |      |                   |                |
| Bank Balances                          | 10   | 25,222,584        | 305,877        |
| Cash Balances                          | 11   | 35,000            | 4,300          |
| Short term Investment                  | 12   | -                 | -              |
| <b>Total Cash and Cash Equivalents</b> |      | <b>25,257,584</b> | <b>310,177</b> |
| Account's receivables                  | 13   | 277,195           | 47,925         |
| <b>TOTAL FINANCIAL ASSETS</b>          |      | <b>25,534,779</b> | <b>358,102</b> |
| <b>FINANCIAL LIABILITIES</b>           |      |                   |                |
| Accounts Payable                       | 14   | 1,311,144         | 0              |
| <b>NET FINANCIAL ASSETS</b>            |      | <b>24,223,635</b> | <b>358,102</b> |
| <b>REPRESENTED BY</b>                  |      |                   |                |
| Fund balance b/fwd 1st July...         | 15   | 358,102           | 0              |
| Surplus/Deficit for the year           |      | 23,865,533        | 358,102        |
| <b>NET FINANCIAL POSITION</b>          |      | <b>24,223,635</b> | <b>358,102</b> |

The school's financial statements were approved on 13/3/2026 and signed by:

  
Prof. Ambrose Kiprop

  
Mr. Enock Sugut

  
Ms. Kiprono Susan

Chair,  
Board of Management

Secretary,  
Board of Management/  
Principal

Finance Officer/Bursar

Date: 13/3/2026

Date: 13/3/2026

Date: 13/3/2026

TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

|                                                          |              | 2023-2024         | 2022-2023        |
|----------------------------------------------------------|--------------|-------------------|------------------|
| <b>Receipts from operating activities</b>                |              | <b>Kshs</b>       | <b>Kshs</b>      |
| Government grants for tuition                            | 1            | 502,058           | 651,450          |
| Government grants for operations                         | 2            | 27,444,543        | 2,836,503        |
| Government Grants for infrastructure                     | 3            | 26,100,222        | 996,000          |
| School fund income- parents' contributions               | 4            | 2,130,245         | 3,211,951        |
| Miscellaneous incomes                                    | 5            | 14,500            | 40,350           |
| <b>Total receipts</b>                                    |              | <b>56,191,568</b> | <b>7,736,254</b> |
| <b>Payments</b>                                          |              |                   |                  |
| Cash outflows for tuition                                | 6            | 499,383           | 647,920          |
| Cash outflows for operations                             | 7            | 27,433,535        | 2,833,562        |
| Cash outflows for infrastructure                         | 8            | 1,211,290         | 969,760          |
| Cash outflows Boarding/lunch and school fund payments    | 9            | 2,099,953         | 3,304,433        |
| <b>Total payments</b>                                    |              | <b>31,244,161</b> | <b>7,755,675</b> |
| <b>Net cash flow from operating activities</b>           | <b>A</b>     | <b>24,947,407</b> | <b>(19,421)</b>  |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>                |              |                   |                  |
| Proceeds from Sale of Assets                             |              | -                 | -                |
| Acquisition of Assets                                    |              | -                 | -                |
| Proceeds from investments                                |              | -                 | -                |
| <b>Net cash flows from Investing Activities</b>          | <b>B</b>     | <b>-</b>          | <b>-</b>         |
| <b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>            |              |                   |                  |
| Proceeds from borrowings/ loans                          |              | -                 | -                |
| Repayment of principal borrowings                        |              | -                 | -                |
| <b>Net cash flows from Investing Activities</b>          | <b>c</b>     |                   |                  |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>          | <b>d</b>     | <b>24,947,407</b> | <b>- 19,421</b>  |
| <b>Cash and cash equivalent at BEGINNING of the year</b> | <b>e</b>     | <b>310,177</b>    | <b>329,598</b>   |
| <b>Cash and cash equivalent at END of the year</b>       | <b>f=d+e</b> | <b>25,257,584</b> | <b>310,177</b>   |



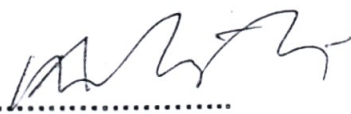
TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.*

*(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).*

The school's financial statements were approved on 13/3/ 2026 and signed by:

  
.....  
Prof. Ambrose Kiprop

Chair,  
Board of Management

Date: 13/3/2026

  
.....  
Mr. Enock Sugut

Secretary,  
Board of Management/  
Principal

Date: 13/3/26

  
.....  
Ms. Kiprono Susan

Finance Officer/Bursar

Date: 13/3/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

| Receipt/Expense Item                      | Original Budget  | Adjustments | Final Budget     | Actual on Comparable Basis | Budget Utilisation Difference | % of Utilisation |
|-------------------------------------------|------------------|-------------|------------------|----------------------------|-------------------------------|------------------|
|                                           | a                | b           | c=a+b            | d                          | e=c-d                         | f=d/c %          |
|                                           | Kshs             | Kshs        | Kshs             | Kshs                       | Kshs                          |                  |
| <b>RECEIPTS</b>                           |                  |             |                  |                            |                               |                  |
| <i>(1) CAPITATION GRANT ON TUITION</i>    |                  |             |                  |                            |                               |                  |
| Teaching/learning materials               | 828,800          |             | 828,800          | 502,057                    | 326,742                       | 60.6%            |
| chalks                                    |                  |             |                  |                            |                               |                  |
| <b>Total</b>                              | <b>828,800</b>   |             | <b>828,800</b>   | <b>502,058</b>             | <b>326,742</b>                | <b>60.6%</b>     |
|                                           |                  |             |                  |                            |                               |                  |
| <i>(2) CAPITATION GRANT ON OPERATIONS</i> |                  |             |                  |                            |                               |                  |
| Personnel emoluments                      | 620,000          |             | 620,000          | 733,606                    | (113,606)                     | 118.3%           |
| Maintenance and Improvement               | 777,200          |             | 777,200          | 797,500                    | (20,300)                      | 102.6%           |
| Local transport / travelling              | 266,600          |             | 266,600          | 172,560                    | 94,040                        | 64.7%            |
| Electricity and water                     | 330,200          |             | 330,200          | 150,612                    | 179,588                       | 45.6%            |
| Medical and insurance                     | 399,800          |             | 399,800          | 136,162                    | 263,638                       | 34.1%            |
| Administration costs                      | 314,400          |             | 314,400          | 354,023                    | (39,623)                      | 112.6%           |
| Activity                                  | 251,200          |             | 251,200          | 100,080                    | 151,120                       | 39.8%            |
|                                           | <b>2,959,400</b> |             | <b>2,959,400</b> | <b>2,444,543</b>           | <b>514,857</b>                | <b>83.0%</b>     |
|                                           |                  |             |                  |                            |                               |                  |



TEMBELIO RCEA SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

|                                      |                  |          |                  |                  |                  |            |
|--------------------------------------|------------------|----------|------------------|------------------|------------------|------------|
| <b>(3) FEES CHARGED ON PARENTS</b>   |                  |          |                  |                  |                  |            |
| Personnel emoluments                 | 355,000          |          | 355,000          | 330,658          | 24,342           | 93%        |
| Repairs and maintenance              | 120,000          |          | 120,000          | 86,978           | 33,022           | 73%        |
| Local transport / travelling         | 132,500          |          | 132,500          | 136,343          | 3,843            | 103%       |
| Electricity and water                | 145,000          |          | 145,000          | 185,167          | 40,167           | 128%       |
| Administration costs                 | 392,500          |          | 392,500          | 159,361          | 233,139          | 41%        |
| Activity                             | 132,500          |          | 132,500          | 88,703           | 43,797           | 67%        |
| Fee on Boarding Equipment and Stores | 2,574,210        |          | 2,574,210        | 1,095,110        | 1,479,100        | 43%        |
|                                      | <b>3,851,710</b> | <b>-</b> | <b>3,851,710</b> | <b>2,082,320</b> | <b>1,769,390</b> |            |
| <b>OTHER INCOME</b>                  |                  |          |                  |                  |                  |            |
| Income from Bus Hire                 | 200,000          |          | 200,000          | 200,000          | -                | 100%       |
|                                      |                  |          |                  |                  |                  |            |
| <b>TOTAL INCOME</b>                  | <b>7,839,910</b> | <b>-</b> | <b>7,839,910</b> | <b>5,228,921</b> | <b>2,610,989</b> | <b>67%</b> |
| <b>(1) EXPENDITURE FOR TUITION</b>   |                  |          |                  |                  |                  |            |
| Text books                           |                  |          |                  |                  |                  |            |
| Teaching/learning materials          | 828,800          |          | 828,800          | 499,383          | 329,417          | 60%        |
| chalks                               |                  |          |                  |                  |                  |            |
| Bank charges                         |                  |          |                  |                  |                  |            |
| Total                                | 828,800          |          | 828,800          | 499,383          | 329,417          | 60%        |

|                                |         |  |         |         |         |      |
|--------------------------------|---------|--|---------|---------|---------|------|
| <b>PAYMENT FOR OPERATIONS</b>  |         |  |         |         |         |      |
| Personal Emoluments            | 620,000 |  | 620,000 | 637,085 | 17,085  | 103% |
| Local transport and travelling | 266,600 |  | 266,600 | 131,000 | 135,600 | 49%  |

**TEMBELIO RCEA SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

|                                          |                  |                |                  |                  |                  |            |
|------------------------------------------|------------------|----------------|------------------|------------------|------------------|------------|
| Administration Cost                      | 314,400          |                | 314,400          | 222,145          | 92,255           | 71%        |
| Maintenance & improvements               | 777,200          |                | 777,200          | 1,176,722        | 399,522          | 151%       |
| Electricity and water                    | 330,200          |                | 330,200          | 99,600           | 230,600          | 30%        |
| Medical and insurance                    | 399,800          |                | 399,800          | 94,820           | 304,980          | 24%        |
| Activity Expenses                        | 251,200          |                | 251,200          | 70,020           | 181,180          | 28%        |
| Bank Charges                             |                  |                |                  | 2,143            | 2,143            |            |
| <b>Total</b>                             | <b>2,959,400</b> | <b>525,865</b> | <b>2,959,400</b> | <b>2,433,535</b> | <b>525,865</b>   | <b>82%</b> |
| <b>BOARDING AND SCHOOL FUND PAYMENTS</b> |                  |                |                  |                  |                  |            |
| Activity                                 | 132,500          |                | 132,500          | 54,920           | 77,580           | 41%        |
| Boarding ,equipment and stores           | 2,574,210        |                | 2,574,210        | 1,507,070        | 1,067,140        | 59%        |
| Personnel emoluments                     | 355,000          |                | 355,000          | 127,940          | 227,060          | 36%        |
| Repairs and maintenance & Improvements   | 120,000          |                | 120,000          | -                | 120,000          | 0%         |
| Local transport / travelling             | 132,500          |                | 132,500          | 100,750          | 31,750           | 76%        |
| Electricity and water                    | 145,000          |                | 145,000          | -                | 145,000          | 0%         |
| Administration costs                     | 392,500          |                | 392,500          | 192,691          | 199,809          | 49%        |
| <b>Total</b>                             | <b>3,851,710</b> |                | <b>3,851,710</b> | <b>1,983,371</b> | <b>1,868,339</b> | <b>51%</b> |
| <b>TOTAL EXPENDITURE</b>                 | <b>7,639,910</b> | <b>-</b>       | <b>7,639,910</b> | <b>4,916,289</b> | <b>2,723,621</b> | <b>64%</b> |

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- The school has only received 67% of the expected revenue from 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024
- The school has only utilized 64% of the fees collected from 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024



## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.



# 11. Notes To The Financial Statements

|          |                                             |                   |                  |
|----------|---------------------------------------------|-------------------|------------------|
| <b>1</b> | <b>Government Grants for Tuition</b>        |                   |                  |
|          |                                             | <b>2023-2024</b>  | <b>2022-2023</b> |
|          |                                             | <b>Kshs</b>       | <b>Kshs</b>      |
|          | Exercise books                              |                   |                  |
|          | Teaching/learning materials                 | 502,057           | 651,449          |
|          | chalks                                      |                   |                  |
|          | Internal exams                              |                   |                  |
|          | <b>Total</b>                                | <b>502,057</b>    | <b>651,449</b>   |
| <b>2</b> | <b>Government Grants for Operations</b>     |                   |                  |
|          |                                             | <b>2023-2024</b>  | <b>2022-2023</b> |
|          |                                             | <b>Kshs</b>       | <b>Kshs</b>      |
|          | Personnel emoluments                        | 733,606           | 848,500          |
|          | Maintenance and Improvement                 | 25,797,500        | 983,000          |
|          | Local transport / travelling                | 172,560           | 211,000          |
|          | Electricity and water                       | 150,612           | 273,734          |
|          | Medical and insurance                       | 136,162           | 54,000           |
|          | Administration costs                        | 354,023           | 361,500          |
|          | Activity                                    | 100,080           | 104,768          |
|          | <b>Total</b>                                | <b>27,444,543</b> | <b>2,836,503</b> |
| <b>3</b> | <b>Government Grants for infrastructure</b> |                   |                  |
|          |                                             | <b>2023-2024</b>  | <b>2022-2023</b> |
|          |                                             | <b>Kshs</b>       | <b>Kshs</b>      |
|          | Maintenance & Improvement                   | 26,100,222        | 996,000          |
|          | Transition infrastructure grants            | -                 | -                |
|          | Economic stimulus grants                    | -                 | -                |
|          | Other (specify)                             | -                 | -                |
|          | <b>Total</b>                                | <b>26,100,222</b> | <b>996,000</b>   |

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|          |                                                       |                  |                  |
|----------|-------------------------------------------------------|------------------|------------------|
| <b>4</b> | <b>School Fund Income - Parents Contribution/Fees</b> |                  |                  |
|          |                                                       | <b>2023-2024</b> | <b>2022-2023</b> |
|          |                                                       | <b>Kshs</b>      | <b>Kshs</b>      |
|          | Boarding ,equipment and stores/Lunch                  | 1,158,308        | 1,549,069        |
|          | Other voteheads                                       |                  |                  |
|          | Personnel emoluments                                  | 386,097          | 870,024          |
|          | Repairs and maintenance                               | 86,978           | 128,667          |
|          | Local transport / traveling                           | 158,521          | 22,490           |
|          | Electricity and water                                 | 185,167          | 330,322          |
|          | Insurance                                             |                  | 46,950           |
|          | Administration costs                                  | 187,081          | 247,962          |
|          | Activity                                              | 105,333          | 195,717          |
|          | <b>Total</b>                                          | <b>2,267,485</b> | <b>3,391,201</b> |
| <b>5</b> | <b>Miscellaneous Incomes</b>                          |                  |                  |
|          |                                                       | <b>2023-2024</b> | <b>2022-2023</b> |
|          |                                                       | <b>Kshs</b>      | <b>Kshs</b>      |
|          | Infrastructure grant-3classrooms                      | -                |                  |
|          | Posho mill                                            | -                |                  |
|          | House rent income-Net                                 | -                | -                |
|          | School farm                                           | 14,500           | 40,350.          |
|          | Sale of bore water                                    | -                | -                |
|          | student fare                                          | -                | -                |
|          | Income from Bus Hire                                  |                  |                  |
|          | student deposit                                       | -                | -                |
|          | <b>Total</b>                                          | <b>14,500</b>    | <b>40,350.00</b> |



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| 6 | PAYMENTS FOR TUITION                |                   |                  |
|---|-------------------------------------|-------------------|------------------|
|   |                                     | 2023-2024         | 2022-2023        |
|   |                                     | Kshs              | Kshs             |
|   | Text books                          | -                 | -                |
|   | Exercise books                      | 162,400           | -                |
|   | Laboratory equipments and apparatus | 350,594           | 145,000          |
|   | Teaching/learning materials         | 586,790           | 1,048,658        |
|   | Internal exams                      | 28,000            | -                |
|   | Reference books                     | 10,000            | -                |
|   | Bank charges                        | 1,683             | 1,740            |
|   | <b>Total</b>                        | <b>1,139,467</b>  | <b>1,195,398</b> |
| 7 | PAYMENTS FOR OPERATIONS             |                   |                  |
|   |                                     | 2023-2024         | 2022-2023        |
|   |                                     | Kshs              | Kshs             |
|   | Personal Emoluments                 | 637,085           | 447,202          |
|   | Local transport and travelling      | 131,000           | 96,900           |
|   | Administration Cost                 | 222,145           | 261,485          |
|   | Maintenance & improvements          | 26,216,722        | 1,306,060        |
|   | Electricity and water               | 99,600            | 246,800          |
|   | Medical                             | 2,660             |                  |
|   | Insurance                           | 92,160            |                  |
|   | Activity Expenses                   | 70,020            | 227,200          |
|   | Insurance Cost                      | -                 | 350,297          |
|   | Bank Charges                        | 2,143             | 2,118            |
|   | Acquisition of Assets               |                   | -                |
|   | <b>TOTAL</b>                        | <b>27,473,535</b> | <b>2,938,062</b> |

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|   |                                          |                  |                  |
|---|------------------------------------------|------------------|------------------|
| 8 | Payments for infrastructure              |                  |                  |
|   |                                          | 2023-2024        | 2022-2023        |
|   |                                          | Kshs             | Kshs             |
|   | Maintenance & Improvement                | 885,272          | 958,500          |
|   | Transition infrastructure grants         | -                | -                |
|   | Economic stimulus grants                 | -                | -                |
|   | Other (specify)                          | -                | -                |
|   | Purchase of apparatus                    |                  |                  |
|   | Drilling of boreholes                    |                  |                  |
|   | Bank charges                             | 1,218            | 1,260            |
|   | Others (Administration Cost)             | 324,800          | 10,000           |
|   | <b>Total</b>                             | <b>1,211,290</b> | <b>969,760</b>   |
| 9 | <b>BOARDING AND SCHOOL FUND PAYMENTS</b> |                  |                  |
|   |                                          | 2023-2024        | 2022-2023        |
|   |                                          | Kshs             | Kshs             |
|   | Activity                                 | 54,920           | 102,960          |
|   | Boarding ,equipment and stores           | 2,046,100        | 2,312,730        |
|   | Personnel emoluments                     | 127,940          | 545,443          |
|   | Repairs and maintenance & Improvements   | -                | 34,730           |
|   | Local transport / travelling             | 100,750          | 226,500          |
|   | Electricity and water                    | -                | 54,300           |
|   | Insurance                                | 11,600           | 144,950          |
|   | Administration costs                     | 192,691          | 523,420          |
|   | Examination                              | 67,300           |                  |
|   | Bank Charges                             | 37,681           | 51,500           |
|   | Farm Expenses                            | -                | -                |
|   | <b>TOTAL</b>                             | <b>2,638,982</b> | <b>3,996,533</b> |



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|           |                                                 |                   |                  |
|-----------|-------------------------------------------------|-------------------|------------------|
| <b>10</b> | <b>BANK ACCOUNTS</b>                            |                   |                  |
|           | <b>Name of Bank, Account No. &amp; currency</b> | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Tuition Account                                 | 10,013            | 7,338            |
|           | Operations Account                              | 9,840             | 3,832            |
|           | School Fund Account/Boarding                    | 18,186            | (906)            |
|           | M&I Account                                     | 25,184,544        | 295,612          |
|           | <b>Total</b>                                    | <b>25,222,584</b> | <b>305,877</b>   |
| <b>11</b> | <b>CASH IN HAND</b>                             |                   |                  |
|           | <b>Description</b>                              | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Operation Account                               | 5,000             | -                |
|           | School Fund account                             | 30,000            | 4,300            |
|           | Bus account                                     | -                 | -                |
|           | Farm Account                                    | -                 | -                |
|           | <b>Total</b>                                    | <b>35,000</b>     | <b>4,300</b>     |
| <b>12</b> | <b>SHORT TERM INVESTMENTS</b>                   |                   |                  |
|           | <b>Description</b>                              | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Cooperative shares                              | -                 | -                |
|           | Treasury Bills                                  | -                 | -                |
|           | Fixed deposit                                   | -                 | -                |
|           | Equity stock                                    | -                 | -                |
|           | Other investments                               | -                 | -                |
|           | <b>Total</b>                                    | <b>-</b>          | <b>-</b>         |

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|           |                                                    |                  |                  |
|-----------|----------------------------------------------------|------------------|------------------|
| <b>13</b> | <b>ACCOUNTS RECEIVABLE</b>                         |                  |                  |
|           | <b>Description</b>                                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Fees arrears                                       | 277,195          | 47,925           |
|           | <b>Other Non-Fees Receivables</b>                  |                  |                  |
|           | Salary Advances (list/schedule attached)           | -                | -                |
|           | Imprest (list/schedule attached)                   | -                | -                |
|           | Rent arrears (list/schedule attached)              | -                | -                |
|           | <b>Total</b>                                       | <b>277,195</b>   | <b>47,925</b>    |
|           |                                                    |                  |                  |
|           | <b>13 b Ageing Analysis of Accounts Receivable</b> |                  |                  |
|           | <b>Description</b>                                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Less than 1 year                                   | 277,195          | 47,925           |
|           | Between 1- 2 years                                 | -                | -                |
|           | Over 2 years                                       | -                | -                |
|           | <b>Total</b>                                       | <b>277,195</b>   | <b>47,925</b>    |
|           |                                                    |                  |                  |
| <b>14</b> | <b>ACCOUNTS PAYABLE</b>                            |                  |                  |
|           | <b>Description</b>                                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Trade creditors (See ageing below and appendix 1)  | 1,219,114        |                  |
|           | Prepaid fees                                       | 92,030           | -                |
|           | Unpaid salaries and statutory deductions           |                  |                  |
|           | Student fare                                       | -                | -                |
|           | Other payables (specify)                           | -                | -                |
|           | <b>Total</b>                                       | <b>1,311,144</b> | <b>-</b>         |
|           |                                                    |                  |                  |
|           |                                                    |                  |                  |



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|           |                                                 |                   |                  |
|-----------|-------------------------------------------------|-------------------|------------------|
|           | <b>14a. Ageing Analysis of Accounts Payable</b> |                   |                  |
|           | <b>Description</b>                              | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Less than 1 year                                | -                 | -                |
|           | Between 1- 2 years                              | -                 | -                |
|           | Between 2-3 years                               |                   |                  |
|           | Over 3 years                                    | -                 | -                |
|           | <b>Total</b>                                    | -                 | -                |
|           |                                                 | -                 | -                |
|           |                                                 |                   |                  |
| <b>15</b> | <b>FUND BALANCE BROUGHT FORWARD</b>             |                   |                  |
|           | <b>Description</b>                              | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Bank balances-note 8                            | 25,222,584        | 305,877          |
|           | Cash balances-note 9                            | 35,000            | 4,300            |
|           | Short Term Investments-note 10                  | -                 | -                |
|           | Receivables-note 11                             | 277,195           | 47,925           |
|           | Payables-note 12                                | (1,311,144)       | -                |
|           | <b>Total</b>                                    | <b>24,223,635</b> | <b>358,102</b>   |
|           |                                                 |                   |                  |
|           | <b>Other important disclosure notes</b>         |                   |                  |
| <b>16</b> | <b>Non-current Liabilities Summary</b>          |                   |                  |
|           | <b>Description</b>                              | <b>2023-2024</b>  | <b>2022-2023</b> |
|           |                                                 | <b>Kshs</b>       | <b>Kshs</b>      |
|           | Bank loan(s)                                    | -                 | -                |
|           | Outstanding Leases                              | -                 | -                |
|           | Hire purchase                                   | -                 | -                |
|           | Gratuity and leave provision                    | -                 | -                |
|           | <b>Total</b>                                    | <b>-</b>          | <b>-</b>         |
|           |                                                 |                   |                  |

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|           |                                    |                  |                  |
|-----------|------------------------------------|------------------|------------------|
| <b>17</b> | <b>Biological assets</b>           |                  |                  |
|           | <b>Description</b>                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Cattle                             | 340,000          | 340,000          |
|           | Goats                              | -                | -                |
|           | Trees                              | 600,000          | 600,000          |
|           | Others (specify)                   | -                | -                |
|           | <b>Total</b>                       | <b>-</b>         | <b>-</b>         |
|           |                                    | <b>940,000</b>   | <b>940,000</b>   |
| <b>18</b> | <b>Borrowings</b>                  |                  |                  |
|           | <b>Description</b>                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Borrowing at beginning of the year | -                | -                |
|           | Borrowings during the year         | -                | -                |
|           | Repayments of during the year      | -                | -                |
|           | <b>Balance at end of the year</b>  | <b>-</b>         | <b>-</b>         |
|           |                                    |                  |                  |
| <b>19</b> | <b>1 Stock/ Inventory</b>          |                  |                  |
|           | <b>Description</b>                 | <b>2023-2024</b> | <b>2022-2023</b> |
|           |                                    | <b>Kshs</b>      | <b>Kshs</b>      |
|           | Food stuffs                        | 424,100          | 310,000          |
|           | Lab consumables                    | 119,000          | 110,000          |
|           | Farm produce                       | 305,000          | 300,000          |
|           | Construction Materials             |                  |                  |
|           | Others (specify)                   |                  | -                |
|           | <b>Balance at end of the year</b>  | <b>848,100</b>   | <b>720,000</b>   |

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)



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1 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |

Sign and Date  
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

| S/no | Supplier of Goods or Services | Original Amount     | Date Contracted from | Amount Paid To-date | Outstanding Balance as at as 30/06/2024 | Comment |
|------|-------------------------------|---------------------|----------------------|---------------------|-----------------------------------------|---------|
|      |                               | Kshs                | Kshs                 | Kshs                | Kshs                                    |         |
|      |                               | a                   | b                    | c                   | d=a-c                                   |         |
| a    | Supply of Goods               |                     |                      |                     |                                         |         |
|      | Tuition Account               |                     |                      |                     |                                         |         |
| 1    | Motitu Solutions              | 100,000.00          |                      |                     | 100,000.00                              |         |
| 2    | Jetlink Educational Ent.      | 28,000.00           |                      |                     | 28,000.00                               |         |
| 3    | Astrong Ge. Merchants         | 341,490.00          |                      |                     | 341,490.00                              |         |
| 4    | Eldo Lab Supplies             | 170,594.00          |                      |                     | 170,594.00                              |         |
|      | <b>Sub-Total (A)</b>          | <b>640,084.00</b>   |                      |                     | <b>640,084.00</b>                       |         |
| b    | Supply of goods               |                     |                      |                     |                                         |         |
|      | Operation Account             |                     |                      |                     |                                         |         |
|      | Platinum Fires                | 40,000.00           |                      |                     | 40,000.00                               |         |
|      | <b>Sub-Total (B)</b>          | <b>40,000.00</b>    |                      |                     | <b>40,000.00</b>                        |         |
| c    | Supply of goods               |                     |                      |                     |                                         |         |
|      | School Fund Account           |                     |                      |                     |                                         |         |
| 1    | Harriet Barno                 | 325,000.00          |                      |                     | 325,000.00                              |         |
| 2    | Francis Cherutich             | 100,000.00          |                      |                     | 100,000.00                              |         |
| 3    | Benard Serem                  | 5,700.00            |                      |                     | 5,700.00                                |         |
| 4    | Billy Kosgei                  | 54,930.00           |                      |                     | 54,930.00                               |         |
| 5    | Mercy Tuitoek                 | 8,500.00            |                      |                     | 8,500.00                                |         |
| 6    | Betterchoice Supermarkets     | 44,900.00           |                      |                     | 44,900.00                               |         |
|      | <b>Sub-Total (C)</b>          | <b>539,030.00</b>   |                      |                     | <b>539,030.00</b>                       |         |
|      | <b>Grand Total (E=A+B+C)</b>  | <b>1,219,114.00</b> |                      |                     | <b>1,219,114.00</b>                     |         |



TEMBELIO RCEA SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Annex 2 – Summary of Fixed Assets Register

| Asset Class                                 | Historical Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 2023 | Additions<br>during the<br>year<br>(Kshs) | Disposals<br>during<br>the year<br>(Kshs) | Historical Cost c/f<br>(Kshs)<br>30 <sup>th</sup> June 2024 |
|---------------------------------------------|------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------------------------|
| Land Acres                                  | 9,600,000.00                                               | -                                         | -                                         | 9,600,000.00                                                |
| Buildings And Structures                    | 27,700,000.00                                              | -                                         | -                                         | 27,700,000.00                                               |
| Motor Vehicles                              | 7,200,000.00                                               |                                           | -                                         | 7,200,000.00                                                |
| Office Equipment,<br>Furniture And Fittings | 600,900.00                                                 |                                           | -                                         | 600,900.00                                                  |
| Textbooks                                   | 920,000.00                                                 |                                           | -                                         | 920,000.00                                                  |
| ICT Equipment                               | 559,500.00                                                 |                                           | -                                         | 559,500.00                                                  |
| Tools And Apparatus                         | 73,000.00                                                  |                                           | -                                         | 73,000.00                                                   |
| Other Machinery and<br>Equipment            |                                                            |                                           | -                                         |                                                             |
| Text Books                                  |                                                            |                                           | -                                         |                                                             |
| Intangible Assets- Soft<br>Ware             |                                                            |                                           | -                                         |                                                             |
| <b>Total</b>                                | <b>46,653,400.00</b>                                       |                                           |                                           | <b>46,653,400.00</b>                                        |

(The school should ensure that a detailed fixed assets register is maintained)