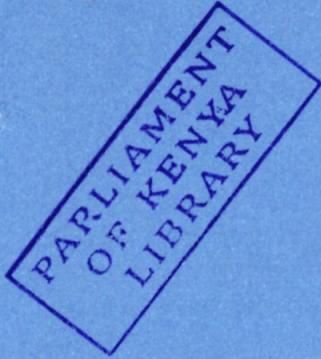


REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 DEC 2024	DAY: WEDNESDAY
TABLED BY: Hon. OWEN BAMA	
CHECKED BY: DAVID	

REPORT

OF

THE AUDITOR-GENERAL

ON

**OFFICE OF THE DIRECTOR
OF PUBLIC PROSECUTIONS
STAFF HOUSING MORTGAGE
AND CAR LOAN SCHEME**

**FOR THE YEAR ENDED
30 JUNE, 2024**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

12 NOV 2024

RECEIVED



**OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS STAFF
HOUSING MORTGAGE AND CAR LOAN SCHEME**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

.....(Leave the page blank)

Table of Contents	Page
1. Abbreviations, Acronyms And Glossary Of Terms	ii
2. Key Fund Information and Management.....	iii
3. Fund Administration Committee	vii
4. Management Team.....	xiii
5. Chairperson Report.....	xv
6. Report of the Fund Administrator	xvi
7. Statement of Performance Against Predetermined Objectives	xvii
8. Corporate Governance Statement	xviii
9. Management Discussion and analysis	xix
10. Environmental And Sustainability Reporting.....	xxi
11. Report of Fund Administration Committee	xxii
12. Statement of Management's Responsibilities.....	xxiii
13. Report Of the Independent Auditor for the Financial Statements of Office Of The Director Of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme.....	xxv
14. Statement of Financial Performance for The Year Ended 30th June 2024.....	1
15. Statement of financial position as at 30th June 2024.....	2
16. Statement of changes in net assets for the year ended 30th June 2024.....	3
17. Statement of cash flows for the year ended 30th June 2024.....	4
18. Statement of comparison of budget and actual amounts for the year ended 30th June 2024	5
19. Notes to the financial statements	6
20. Annexes	21

1. Abbreviations, Acronyms And Glossary Of Terms

A. Abbreviations And Acronyms

CEO	Chief Executive Officer
DG	Director General
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
MD	Managing Director
NT	National Treasury
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies

B. Definition of Terms

Fiduciary management- Members of management entrusted directly with the responsibility and trust for the organisation financial resources.

Comparative Year-Means the prior year period i.e. 2022/2023 Financial year ended 30th June, 2023

2. Key Fund Information and Management

a) Background information

The Office of the Director of Public Prosecutions Staff House Mortgage and Car Loan Scheme Fund is established by and derives its authority and accountability from the provisions under Section 84(1), Section 24 (4) (5) (6) (7) of the PFM Act, 2012 and Section 127 (1) (2) of the PFM (National Government) Regulations, 2015.

The Office of the Director of the Public Prosecutions Staff Mortgage and Car Loan Scheme is established pursuant to Salaries and Remuneration Commission Circulars referenced: SRC/ADM/CIR/1/13 Vol. III (128) of 17th December 2014; SRC/ADM/CIR/1/13 VOL III (130) of 29th January, 2015 and SRC/ADM/CIR/1/13 VOL III (142) of 25th August 2015 all of which set and advised on the establishment of Mortgage and Car loan schemes for both state and other public officers. The Fund is wholly owned by the Office of the Director of the Public Prosecution and is domiciled in Kenya. The Office of the Director of the Public Prosecutions operationalized the staff mortgage and car loan scheme through internal memo ODPP/4/13/2/Vol.II(13) approved by Secretary, Public Prosecutions in the year 2017.

b) Principal Activities

The Fund's principal activity is to administer a mortgage and car loan scheme for members of staff to access loan facilities for;

- (i) Purchase of motor vehicles for personal use
- (ii) Purchasing an existing residential property;
- (iii) Construction, renovation and/or improvement of existing residential property or existing plot/land;
- (iv) Takeover loans on existing mortgages or equity release on existing mortgage properties.

c) Fund Administration Committee

The fund administration committee members who held office during the financial year ended 30th June 2024 were:

No	Position	Name
1	Chairperson	Mrs Dorcas Oduor,EBS,OGW
2	Member	Mr. Michael Sang
3	Member	Ms. Jacinta Nyamosi,OGW
4	Member	Mr. Hiribae Nkaduda
5.	Member	Mr. Hassan Abdi, OGW
6.	Member	Mr. Joseph Gitonga Riungu, OGW
7	Member	Mr. Alloys Kemo, OGW
8.	Member	Mr.Kennedy Ndwiga
9.	Member	Mrs Mediatix Rapando
10.	Member	Mr.Edgar Mulamula
11.	Member	Mr.James Opundo
12.	Member	Mr.Talai Isaac Kimutai
13.	Member	Mr Henry Buya

d) Key Management

The key management officers who held office during the financial year ended 30th June 2024 and who had direct fiduciary responsibility were:

No	Position	Name
1	Fund Administrator	Mr.Renson Mulele Ingonga,OGW
2	Fund Chairperson	Mr Hiribae Nkaduda
3	Fund Secretary	Mrs Mediatix Rapando
4	Fund Accountant	Mrs.Zuwena Zainabu

e) Fiduciary Oversight Arrangements

The Office of the Director of the Public Prosecutions has put in place an Audit Committee through which it oversees the Scheme. The Audit Committee is chaired by a member who is not an employee of the Office of the Director of the Public Prosecutions. Members of the Audit Committee who held office during the financial year ended 30 June 2024 for fiduciary oversight were:

No	Position	Name
1	Chairperson	Mr.Abdirahman Abdillahi
2	Member	Mr.Mohamed Khalif
3	Member	Mr.Stephen Riungu Muchai
5	Member	Mr.Irungu Houghton
6	Secretary	Mr.Richard Mutua

f) Registered Offices

Office of Director of Public Prosecutions
P.O.BOX 30701 -00100 Nairobi
ODPP Building
Ragati Road upper hill
Nairobi, KENYA

g) Fund Contacts

Telephone: (254) 020273090
E-mail: info@odpp.go.ke
Website: www.odpp.go.ke

h) Fund Bankers

Consolidated Bank
Consolidated Bank House
P. O. Box 51133-00200
NAIROBI
Account Numbers: 10011209000007
10011209000008

Kenya Commercial Bank
Milimani Branch
P.O.BOX 48400-00100
Nairobi
Account Numbers: 1315253585
1315333317



i) Independent Auditor

Auditor-General
Office of The Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

j) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. Fund Administration Committee

Name	Details of qualifications and experience
 <p data-bbox="274 907 746 996">Ms. Dorcas Oduor, EBS, OGW, SC Secretary, Public Prosecutions</p>	<p data-bbox="794 362 1391 504">Mrs. Dorcas Oduor, EBS, OGW, SC is the Secretary, Public Prosecutions appointed by the ODPP Advisory Board.</p> <p data-bbox="794 526 1391 772">She is the Secretary to the Advisory Board and supports the DPP in the day to day running of the Office. She is 58 years old and was appointed to the Committee on 25th September, 2017.</p> <p data-bbox="794 817 941 846">Education:</p> <p data-bbox="794 869 1391 1064">She holds Master Degree in International Conflict Management, Bachelor of Law LL. B Postgraduate Diploma in Law- Kenya School of Law.</p>
 <p data-bbox="284 1545 737 1668">Mr. Hiribae Nkaduda Deputy Director Central Facilitation Services</p>	<p data-bbox="794 1111 1391 1400">Mr. Hiribae Nkaduda is the Deputy Director, Department of Central Facilitation Services. Mr.Nkaduda is 58 years old and he oversees the administrative functions of the ODPP for efficient and effective delivery of the ODPP mandate.</p> <p data-bbox="794 1422 941 1451">Education:</p> <p data-bbox="794 1473 1391 1612">He holds a Master of Business Administration (Strategic Management) from Kenyatta University and a Bachelor degree in Education.</p>



Jacinta Nyamosi, OGW,
Deputy Director of Public Prosecutions

Ms Jacinta Nyamosi, OGW is the Deputy Director in charge of the Conventional and Related Offences. She oversees implementation of programmes and activities in the department efficient and effective delivery of the ODPP mandate. She is 55 years old and was appointed to the Committee on 1st October, 2020.

Education

Bachelor of Law LL. B
Postgraduate Diploma in Law- Kenya School of Law



Mr. Alloys Kemo OGW
Deputy Director, Prosecutions Training Institute

Mr. Alloys Kemo, OGW is the Deputy Director in charge of the Prosecution Training Institute. Mr Kemo is 58 years old and oversees the administrative functions of the Institute for Continuous Training and capacity building of ODPP staff as well as key stakeholders.

Education

Bachelor of Law LL.B
Postgraduate Diploma in Law- Kenya School of Law





Mr. Joseph Gitonga Riungu, OGW
Ag. Deputy Director, Department of Economic, International & Organized crimes

Mr. Joseph Gitonga Riungu, OGW is Ag. Deputy Director in the Department of Economic Organized and International Crimes. Mr. Riungu is 41 years old and is an advocate of the High Court of Kenya with a career spanning 15 years in the legal system.

Education:

He holds a Master in Arts with a focus on Human Rights, an LLB Degree from both the

	<p>University of Nairobi and a Post Graduate Diploma in Law from the Kenya School of Law.</p>
 <p>Mr. Hassan Abdi, OGW Ag. Deputy Director, Inspectorate and Quality Assurance (I&QA)</p>	<p>Mr. Hassan Abdi oversees the functions of the department of Inspectorate and Quality Assurance (I&QA) in ODPP. Mr. Hassan is 54 years old and is an Advocate of the High Court of Kenya and</p> <p>Education: He holds LLM Degree from Coventry University (UK), LLB degree from the University of Nairobi and a postgraduate diploma in Law from the Kenya School of Law.</p>
 <p>Mr. Michael Sang Ag. Deputy Director, County Affairs and Regional Prosecution Services</p>	<p>Mr. Michael Sang serves as the Acting Deputy Director Department of County Affairs and Regulatory Prosecutions. Mr. Sang is 39 years old and he also holds the position of Head of Counter Terrorism and Transnational Organized Crime, leveraging extensive experience and expertise in these domains.</p> <p>Education: Mr. Sang holds a Master of Laws (LLM) in International Law from the University of Cape Town, South Africa, and a Bachelor of Laws (LLB) from Moi University, Eldoret. He is recognized as an Advocate of the High Court in good standing, having obtained a Post Graduate Diploma in Law from the Kenya School of Law.</p>



CPA Kennedy Ndwiga.
Deputy Chief Finance Officer, Head of
Finance

CPA Kennedy Ndwiga is the current Head of Finance Division at the Office of Director of Public Prosecutions. He is 47 years old and was appointed to the Committee on 25th September, 2017.

He has a wealth of experience in both Finance and Accounting having worked in the Public Sector for over 10 years as a Finance Officer.

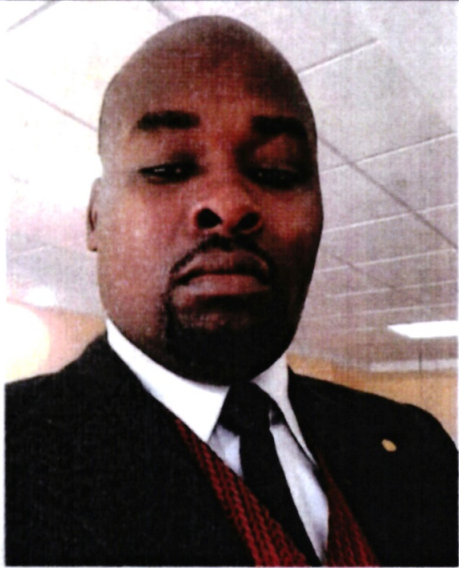
He holds a Master's degree and a Bachelors of Commerce- Accounting degree. He is a member of the professional body of Accountants-ICPAK.



Mr. Edgar Mulamula
Assistant Director of Public
Prosecutions

Mr. Edgar Mulamula is an Assistant Director of Public Prosecutions. He is 44 years old and was appointed to the Committee on 25th September, 2017.

Mr. Mulamula holds a LL. B Degree from the University of Nairobi and a post graduate diploma from the Kenya School of Law. He started his career in 2006 and he practiced in various law firms and he has also worked in Insurance Companies as a Legal Officer. He joined the ODPP in 2016 as a Principal State Counsel and has risen through the ranks to his current position and heads Tana River County.



Mr. Joash Atandi,
Senior Economist

Mr. Joash Atandi is a Senior Economist in the Planning Division. He is 42 years old and was appointed to the Committee on 25th September, 2017.

Mr. Atandi holds a Bachelor of Arts Degree from the University of Nairobi. He started his career at the Ministry of Finance and joined ODPP in 2012 and has worked in Public Sector for over 10 years as an Economist.



Mr. Isaac Talai,
Senior Records Management Officer

Mr. Isaac Talai is a Senior Records Management Officer in the Central Facilitations Department. He is 40 years old and was appointed to the Committee on 10th March, 2020.

He holds a Bachelor's Degree in Library & Information Studies from Kisii University. He started his career in 2014 at the ODPP and has since grown through the ranks.




Mr. Henry Buya,
Senior Clerical Officer

Mr. Henry Buya is a Senior Clerical Officer in the Central Facilitations Department. He is 34 years old and was appointed to the Committee on 1st February, 2017.

He holds a Diploma in Human Resource Management from Mombasa Aviation Training Institute. He started his career in 2014 at the ODPP and has risen through the ranks to his current position.

4. Management Team

Name	Details of qualifications and experience
 <p>Mr. Renson Mulele Ingonga, OGW Director of Public Prosecutions</p>	<p>Mr. Renson Mulele Ingonga, OGW Mr. Renson M. Ingonga, OGW, was appointed the Director of Public Prosecutions (DPP) on 20th September 2023 following an interview by Public Service Commission (PSC) and vetting by the Justice and Legal Affairs Committee (JLAC). As the Director of Public Prosecutions Mr. Ingonga, oversees all Prosecution functions, which include to institute, take over and continue or discontinue, with the leave of court, criminal proceedings against any person, before any court, other than a court martial, in respect to any offence alleged to have been committed.</p> <p>The Director of Public Prosecutions also has powers to direct the Inspector General of the National Police Service to investigate any information or allegation of criminal conduct.</p> <p>Education: Mr. Ingonga holds an LLB Degree from Moi University, Kenya and Master’s Degree (LLM) in Law, Governance and Democracy from the University of Nairobi, Kenya. He was admitted to the Bar in 2005.</p>



Ms. Dorcas Oduor, EBS, OGW, SC
Secretary, Public Prosecutions

Mrs. Dorcas Oduor, EBS, OGW, SC is the Secretary, Public Prosecutions appointed by the ODPP Advisory Board.

She is the Secretary to the Advisory Board and supports the DPP in the day to day running of the Office.

Education:

Master Degree in International Conflict Management

Bachelor of Law LL. B

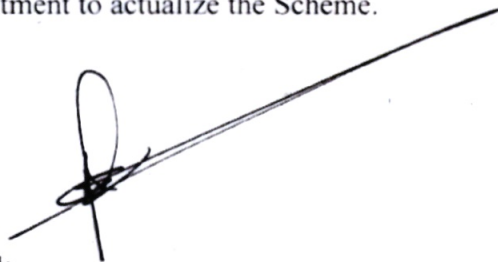
Postgraduate Diploma in Law- Kenya School of Law.

5. Chairperson Report

The Office appreciates the support by the National Treasury towards establishment of the Staff Mortgage and Car Loan Scheme, which was operationalized in 2017. The establishment was timely, resonates well with the government's endeavour to provide affordable housing under the Big Four Agenda. The scheme will go a long way in enabling the government's Big Four Agenda. The Scheme is managed by Consolidated Bank of Kenya and Kenya Commercial Bank which; as the appointed Fund Manager works closely with the Fund Administration Committee appointed by the Director of public prosecutions.

As at 30 June 2024, the funds received from the Exchequer was Kshs.20,000 to increase the fund to Kshs 642,020,000 and disbursed after several applications were being processed by the Fund Manager.

I take this opportunity to thank the National Treasury for the continued support to fully operationalize the Scheme, by allocating the much-needed funds. I also thank the Fund Administrator for the guidance and support, that has made this scheme a dream come true for the staff. Further, I thank the Fund Manager and Administration Committee for their commitment to actualize the Scheme.



Signed: _____

Mr Hiribae Nkaduda

Chairperson, Fund Administration Committee

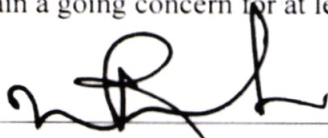
6. Report of the Fund Administrator

I am pleased to present the financial statements for the year ended 30th June 2024, in compliance with Section 84 of the Public Finance Management Act, 2012. The objective of the Office of the Director of Public Prosecutions Staff Mortgage and Car loan Scheme is to motivate staff by facilitating access to low interest credit facilities to own homes and acquire vehicles to facilitate their transport to work. The Office of the Director of Public Prosecutions has engaged the Consolidated Bank of Kenya to manage Scheme. In the Financial Year 2023-2024, six (6) staff members were facilitated to purchase residential houses where a total of Kshs. 56,600,000 was disbursed while thirteen (13) members were facilitated to purchase vehicles at a total of Kshs.21,500,000. It is worthwhile to note that since inception, one hundred sixty two (162) staff members have been facilitated. So far, a total of Kshs. 726,830,548 has been disbursed as at 30th June 2024. It is encouraging to note that the beneficiaries of the scheme have continued to service their loans as scheduled, as contained in the financial statements.

In administering the Fund, the Office of the Director of Public Prosecutions maintained adequate financial management controls to ensure compliance, transparency and accountability. The measures were aimed at making sure that the funds are utilised prudently and included maintenance of proper accounting records. Further, the financial Statement have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) and represents a true and fair view of the state of affairs of the Fund for the period under review. As the Accounting Officer, I confirm the completeness of the accounting records maintained for the Fund, which have been relied upon, in the preparation of the financial statements.

Finally, I confirm that in preparing the financial statements, I have assessed the Fund's ability to continue as a going concern and nothing has come to my attention to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Signed: _____



Mr. Renson Mulele Ingonga, OGW

Fund Administrator/Director Public Prosecutions

Date: _____

7. Statement of Performance Against Predetermined Objectives

The objective and purpose for which the Fund is established shall be to provide a loan scheme for the purchase or development of property by staff.

In fulfilment of the guidelines and to ensure proper management of the fund a management committee was established and has undertaken its mandated tasks over the period. The committee held meetings as required by the guidelines where all staff who have applied for the car and mortgage loan have been facilitated.

During the review period, six (6) staff members were facilitated to purchase residential houses where a total of Kshs.56,600,000 was disbursed while Thirteen (13) members were facilitated to purchase vehicles at a total of Kshs.21,500,000. Since financial year 2017/2018, a total of Kshs. 726,830,548 has been disbursed where one hundred sixty two (162) staff members have benefited.

Over the review period, since inception of the scheme there has been a steady increase in uptake of loans for car loan and mortgage hence fulfilling its objective to motivate staff by facilitating access to low interest credit facilities to own homes and acquire vehicles to facilitate their transport to work.

8. Corporate Governance Statement

The Office of Director of Public Prosecutions established a Management Committee of the Fund by appointment as per the guidelines. The Committee comprises: -

Secretary Public Prosecutions; the Heads of Department; the Head of Human Resource Management Division; Head of Finance Division; one elected representative for legal staff; and one elected representative for non-legal staff.

The functions of the Management Committee shall be to: -

- i) Process and approve applications for loans in accordance with the existing terms and conditions of borrowing
- ii) Liaise with the financial institution to set up a Fund for the disbursement of the loans;
- iii) Oversee the management of the Fund;
- iv) Monitor and evaluate the performance of the Fund;
- v) Approve annual work programmes and procurement plans for the Fund;
- vi) Recommend the investment of any surplus funds not immediately required in securities approved by the National Treasury, for the purposes of realising the objects and purpose for which the Fund is established;
- vii) Cause to be kept all proper books and records of account of the income, expenditure, assets and liabilities of the Fund
- viii) Receive any gifts, donations, grants or endowments made to the Fund
- ix) Consider and recommend approval of the financial statements to the officer administering the Fund;
- x) Recommend as when required the procurement of a financial institution to administer the Fund on its behalf;
- xi) Perform any other functions that are ancillary to the objects and purpose for which the Fund is established;
- xii) Determine its own procedures for conducting its business;
- xiii) Appoint the Chief Executive Officer and the Fund Secretariat; and
- xiv) Determine the terms and conditions of the Chief Executive Officer

9. Management Discussion and analysis

a) Operation and financial performance

The staff mortgage and car loan scheme were operationalized in 2017 to provide ODPP staff with opportunity to buy or build /own house through affordable mortgage and to facilitate staff to acquire car for commuting transport to and from work place.

The Mortgage and Car loan revolving scheme is currently managed by Consolidated Bank of Kenya on behalf of the ODPP.

At the inception, there was initial seed capital of kshs.100,000,000 where kshs.70,000,000 and kshs.30,000,000 was allocated to Mortgage and car loan scheme respectively.

Over the years, the scheme has received funds from National Treasury amounting to kshs. 642, 000,000. As at the end of the period under review, the scheme's core capital stood at kshs.642, 020,000

b) Number of beneficiaries and the value of the mortgage and car loan issued

During the year under review, six (6) staff members were facilitated to purchase residential houses where a total of Kshs.56,600,000 was disbursed while Thirteen (13) members were facilitated to purchase vehicles at a total of Kshs.21,500,000. Since financial year 2017/2018, a total of Kshs. 726,830,548 has been disbursed where one hundred sixty two (162) staff members have benefited.

c) Interest on Loan

During the period under review, the scheme earned an interest on loan amounting kshs.15,539,099 as compared to kshs.15,124,950 earned in the previous comparative period.

The interest earned is used to offset the administration costs of the scheme

d) Compliance to the statutory requirement

The scheme complied with its tax obligations and all statutory obligations in the implementation of its mandate.

e) Key project and Investment

The office has continued to invest in the mortgage and car loan scheme for the staff.

This is intended to provide affordable housing for the staff while at the same time facilitating the staff to conveniently commute to and from work.

f) Risk Management Activities

The office has put in place a risk management framework for risk identification and mitigation. Further, it has embedded risk management in all its planning, execution, evaluation and business continuity arrangements.

Some of the risks facing the scheme include,

- Default risk-The scheme takes this risks that a borrower will not make the required payments on debt obligation. The scheme is exposed to default risk in virtually all forms of credit offering.
- Strategic risk-These are risks that affect the ability to carry out the long-term goals and the objectives as articulated in the schemes policy.
- Compliance risks-These are the risks associated with non-compliance with applicable laws and regulations, which could result in litigation and conflict of interest.
- Financial Risks-The risk of financial loss that may include ineffectiveness of internal controls, inadequate funding, inability to service the loans and delay in financial reporting due to reliance on third party financial information. The delay funding may result in the office in ability to fund all the applications hence the delay in issuing of loans and acquisition of the properties.
- Operational risks-The risk of direct or indirect or inability to provide core services, especially to the stakeholders, resulting from inadequate or failed internal process, resources and systems.

g) Statutory and financial Obligations

During the period under review, the scheme was able to satisfy all the applications, except where the necessary information to support compliance and due diligence was not available. Further, the office complied with all the necessary laws and regulations applicable in the management of the funds

h) Financial probity and Governance

To obtain assurance on compliance and prudence in the management of the scheme finances, the office prepares the financial statements for the Mortgage and Car loan schemes which are subjected to internal and external audit.

The audit findings enable the office to strengthen the scheme operation and financial systems.

10. Environmental And Sustainability Reporting

Operations of the fund are carried out in line with the ODPP structures and management. The office has put in place institutional measures aimed at providing sustainable efforts that are embedded in the governance, operational and administrative processes. The efforts include: conservation of the environment on which ODPP operates or impacts. In the period under review, the Office continued to adopt virtual meetings, soft copy in the creation, and dissemination of documents to minimize use of paper, printers and related accessories thus efficiently handling the business at hand with reduced cost was adhered to.

Staff members are encouraged to conserve water and electricity while at their workstations. The Office has shared utilities such as kitchenettes, washrooms, and waste disposal areas to conserve water and energy. In its procurement of various goods, particular interest is put to ensure eco-friendly products and assets are procured.

11. Report of Fund Administration Committee

The Fund Administration Committee submit their report together with the audited financial statements for the year ended June 30, 2024, which show the state of the Fund's affairs.

Principal activities

The principal activities of the Fund are, Purchase of motor vehicles for personal use, purchasing an existing residential property, construction, renovation and/or improvement of existing residential property or existing plot/land and takeover loans on existing mortgages or equity release on existing mortgage properties.

Performance

The performance of the Fund for the year ended June 30, 2024, is set out on page xvii

Trustees

The members of the Fund Administration Committee who served during the year are shown on page iv.

Auditors

The Auditor-General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

.....
Mr. Hiribae Nkaduda

Chair of Fund Administration Committee

12. Statement of Management's Responsibilities

Section 84 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a Fund established pursuant to Circulars referenced: SRC/ADM/CIR/1/13 Vol. III (128) of 17th December 2014; SRC/ADM/CIR/1/13 VOL III (130) of 29th January, 2015 and SRC/ADM/CIR/1/13 VOL III (142) of 25th August 2015 shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2024. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Administrator of the Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2024, and of the Fund's financial position as at that date.

The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Fund's financial statements were approved by the fund administrative committee on _____ 2024 and signed on its behalf by:



Mr. Renson Mulele Ingonga, OGW
Fund Administrator



Mr. Hiribae Nkaduda
Fund Chairperson

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS STAFF HOUSING MORTGAGE AND CAR LOAN SCHEME FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Office of the Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme set out on pages 1

Report of the Auditor-General on Office of the Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme for the year ended 30 June, 2024

to 21, which comprise the statement of financial position as at 30 June, 2024 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of matter described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of the Office of the Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unreconciled Variance in Mortgage Loan Principal Repayments

As disclosed in Note 12 to the financial statements, the principal loan repayment for the year totalled Kshs.55,775,131, which comprised of car loan recoveries of Kshs.26,648,667 and mortgage loan recoveries of Kshs.29,126,464. However, the bank statement for the mortgage loan reflected that the principal amounts credited to the Scheme's account amounted to Kshs.27,469,227, which differed from the respective supporting schedule balance of Kshs.34,588,142. Further, an analysis of mortgage loan principal repayments credited by the Scheme's administrator, Consolidated Bank of Kenya, to the Scheme's bank account since the inception of the Fund in 2018/2019 financial year, revealed cumulative principal mortgage loan repayments totalling Kshs.13,084,494 had not been credited to the Scheme's account as at 30 June, 2024.

In the circumstances, the accuracy and completeness of the Scheme's loan principal repayments of Kshs.55,775,131 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Office of the Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report for the previous year, several issues were raised. However, as indicated in Annex 1 to the financial statements on Progress on follow-up of prior year's Auditor's Recommendations, Management has not resolved the issues or provided satisfactory explanation for failure to adhere to the provisions of the Public Sector Accounting Standards Board reporting templates.

Other Information

Management is responsible for the other information set out on page iii to xxiv which comprise of Key Fund Information and Management, Chairperson Report, Report of the Fund Administrator, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of Fund Administration Committee and the Statement of Management's Responsibilities. The Other Information does not include the financial statements and my audit report thereon. My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit on the Office of the Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON THE LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Fund Administration Committee

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Fund Administration Committee is responsible for overseeing the Scheme's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the

International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gatungu, CBS
AUDITOR-GENERAL

Nairobi

14 November, 2024

Office Of The Director Of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme.
Annual Report and Financial Statements For the year ended 30th June 2024

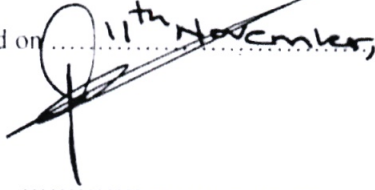
14. Statement of Financial Performance for The Year Ended 30th June 2024.

	Note	2023/2024	2022/2023
		Kshs.	Kshs.
Revenue from exchange transactions			
Transfer from ODPP	6	20,000	30,000,000
Interest on Loans	7	15,539,099	15,124,950
Total revenue		15,559,099	45,124,950
Expenses			
Loan Administrative expenses (3% Commission to the Bank)	8	15,539,099	15,124,950
Transfer to KCB	6(b)	20,000	30,000,000
Total expenses		(15,559,099)	(45,124,950)
Surplus/(deficit) before tax		-	-

The financial statements were approved on 11th November, 2024 and signed by:



Mr. Renson Mulele Ingonga, OGW
Fund Administrator



Mr Hiribae Nkaduda
Chairperson of the Fund




Mrs. Zuwena Zainabu
Fund Accountant
ICPAK M/No 5395

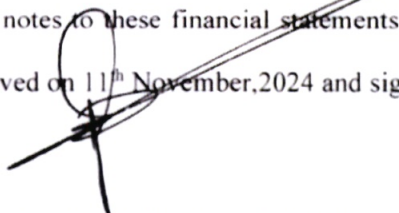
15. Statement of financial position as at 30th June 2024

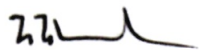
	Note	2023/2024	2022/2023
		Kshs.	Kshs.
Assets			
Current assets			
Cash and cash equivalents	9	106,040,715	130,345,584
Current portion of long term receivables	10	42,610,540	39,922,806
Total Current Assets		148,651,255	170,268,390
Non-current assets			
Long term receivables-Staff car loan and House Mortgage	11	493,368,745	471,731,610
Total Non-Current Assets		642,020,000	642,000,000
Total assets		642,020,000	642,000,000
Total Current Liabilities		-	
Total non- current liabilities		-	
Total liabilities		-	
Net assets		642,020,000	642,000,000
Car loan revolving fund		105,010,000	105,000,000
Mortgage revolving fund		537,010,000	537,000,000
Accumulated surplus (<i>Reserves</i>)			
Total net assets and liabilities		642,020,000	642,000,000

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The Fund financial statements were approved on 11th November, 2024 and signed by:


.....
Mr. Renson Mulele Ingonga, OGW
Fund Administrator


.....
Mr Hiribae Nkaduda
Chairperson of the Fund


.....
Mrs. Zuwena Zainabu
Fund Accountant
ICPAK M/No 5395

16. Statement of changes in net assets for the year ended 30th June 2024

	Mortgage Fund	Car Loan Fund	Accumulated surplus	Total
	Kshs.	Kshs.	Kshs.	Kshs.
As at 1 July 2022	497,000,000	105,000,000	-	602,000,000
Funds received during the year	30,000,000	-	-	30,000,000
Prior year adjustment	10,000,000	-	-	10,000,000-
As at 30 June 2023	537,000,000	105,000,000	-	642,000,000
Balance as at 1 July 2023	537,000,000	105,000,000	-	642,000,000
Funds received during the year	10,000	10,000	-	20,000
As at 30 June 2024	537,010,000	105,010,000	-	642,020,000

17. Statement of cash flows for the year ended 30th June 2024

	Note	2023/24	2021/2023
		Kshs.	Kshs.
Cash flows from operating activities			
Receipts			
Transfer from ODPP	6	20,000	30,000,000
Interest on Loans	7	15,539,099	15,124,950
Total receipts		15,559,099	45,124,950
Payments			
Loan Administrative expenses (3% Commission to the Bank)	8	15,539,099	15,124,950
Total payments		15,539,099	15,124,950
Adjusted for:			
Adjustments during the year (Prior Year)		-	-
Net cash flow from operating activities	6(b)	20,000	30,000,000
Cash flows from investing activities			
Principal paid	12	55,775,131	43,630,701
Loan disbursements paid out	13	(80,100,000)	(100,060,000)
Prior year adjustment	14		(106,675,283)
Net cash flows used in investing activities		(24,304,869)	(163,104,582)
Cash flows from financing activities			
Prior year adjustment			10,000,000
Net cash flows used in financing activities			
Net increase/(decrease) in cash and cash equivalents		(24,304,869)	(123,104,582)
Cash and cash equivalents at 1 July 2023		130,345,584	253,450,166
Cash and cash equivalents at 30 June 2024		106,040,715	130,345,584

18. Statement of comparison of budget and actual amounts for the year ended 30th June 2024

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
	A	b	C=(a+b)	d	e=(c-d)	F=d/c
Revenue						
Transfers from ODPP	20,000		20,000	20,000		100%
Interest on Loans	15,539,099	-	15,539,099	15,539,099	-	100%
Total Revenue	15,559,099		15,559,099	15,559,099	-	100%
Expenses						
Transfer to KCB	20,000	-	20,000	20,000	-	100%
Loan Administrative expenses (3% Commission to the Bank)	15,539,099		15,539,099	15,539,099	-	100%
Expenditure	15,559,099		15,559,099	15,559,099	-	100%
Surplus for the period	-	-	-	-		
Capital Expenditure	-	-	-	-	-	-

19. Notes to the financial statements

1. General Information

Office of the Director Of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme is established by and derives its authority and accountability from provisions under Section 84(1), Section 24 (4) (5) (6) (7) of the PFM Act, 2012 and Section 127 (1) (2) of the PFM (National Government) Regulations, 2015. The Fund is wholly owned by the Government of Kenya and is domiciled in Kenya. The Fund's principal activity is to administer a mortgage and car loan scheme for members of staff to access loan facilities for;

- (i) purchase of motor vehicles for personal use
- (ii) Purchasing an existing residential property;
- (iii) Purchase of land and construction;
- (iv) Construction, renovation and/or improvement of existing residential property or existing plot/land;
- (v) Takeover loans on existing mortgages or equity release on existing mortgage properties.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant, and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Fund's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *Fund*. The financial statements have been prepared in accordance with the PFM Act, (Section 84(1), Section 24 (4) (5) (6) (7) of the PFM Act, 2012 and Section 127 (1) (2) of the PFM (National Government) Regulations, 2015), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption Of New and Revised Standards

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2023.*

Standard	Effective date and impact:
<p>IPSAS 41: Financial Instruments</p>	<p>Applicable: 1st January 2023:</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an Entity's future cash flows.</p> <p>IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an Entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.
<p>IPSAS 42: Social Benefits</p>	<p>Applicable: 1st January 2023</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess:</p>

Standard	Effective date and impact:
	<p>(a) The nature of such social benefits provided by the Entity.</p> <p>(b) The key features of the operation of those social benefit schemes; and</p> <p>(c) The impact of such social benefits provided on the Entity's financial performance, financial position and cash flows.</p>
<p>Amendments to Other IPSAS resulting from IPSAS 41, Financial Instruments</p>	<p>Applicable: 1st January 2023:</p> <p>a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued.</p> <p>b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued.</p> <p>c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued.</p> <p>d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p>
<p>Other improvements to IPSAS</p>	<p>Applicable 1st January 2023</p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> <p>Amendments to refer to the latest System of National Accounts (SNA 2008).</p> <ul style="list-style-type: none"> • <i>IPSAS 39: Employee Benefits</i> <p>Now deletes the term composite social security benefits as it is no longer defined in IPSAS.</p> <ul style="list-style-type: none"> • IPSAS 29: Financial instruments: Recognition and Measurement <p>Standard no longer included in the 2023 IPSAS handbook as it is</p>

*Office of The Director of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme.
Annual Report and Financial Statements For the year ended 30th June 2024*

Standard	Effective date and impact:
	now superseded by IPSAS 41 which is applicable from 1 st January 2023.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year

4. Significant Accounting Policies

a. Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Fund and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income for each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Significant Accounting Policies (Continued)

b. Budget information

The original budget for FY 2022/2024 was approved on 7th April 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Fund upon receiving the respective approvals in order to conclude the final budget. The Fund's budget is prepared on a different basis from the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts as per the statement of financial performance has been presented in these financial statements.

c. Property, plant, and equipment (PPE)

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Fund recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Significant Accounting Policies (Continued)

d. Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

e. Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition

f. Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Significant Accounting Policies (Continued)

I. Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Significant Accounting Policies (Continued)

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

Significant Accounting Policies (Continued)

II. Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g. Contingent liabilities

The Fund does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

h. Contingent assets

The Fund does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Fund in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

i. Nature and purpose of reserves

The Fund creates and maintains reserves in terms of specific requirements.

j. Changes in accounting policies and estimates

The Fund recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

Significant Accounting Policies (Continued)

k. Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

l. Related parties

The Fund regards a related party as a person or entity with the ability to exert control individually or jointly, or to exercise significant influence over the Fund, or vice versa. Members of key management are regarded as related parties and comprise the Directors/Trustee, the Fund Managers, and Fund Accountant.

m. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Consolidated Bank at the end of the financial year.

n. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

o. Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

p. Ultimate and Holding Fund

The Fund is established under Section 24 (4) PFM Act under the Office of The Director of Public Prosecutions. Its ultimate parent is the Government of Kenya.

q. Currency

The financial statements are presented in Kenya Shillings (Kshs.).

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

a) Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Fund. Such changes are reflected in the assumptions when they occur.

b) Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- i) The condition of the asset is based on the assessment of experts employed by the Fund
- ii) The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- iii) The nature of the processes in which the asset is deployed
- iv) Availability of funding to replace the asset
- v) Changes in the market in relation to the asset

Notes to the Financial Statements

6. TRANSFER FROM ODPP

Description	2023-2024	2022-2023
	Kshs	Kshs
Receipt into the mortgage revolving fund	20,000	30,000,000
TOTAL	20,000	30,000,000

6(b) TRANSFER TO REVOLVING FUND

Description	2023-2024	2022-2023
	Kshs	Kshs
Transfer to KCB	20,000	30,000,000
TOTAL	20,000	30,000,000

7. INTEREST ON LOANS

Description	2023-2024	2022-2023
	Kshs	Kshs
Interest on Loans from car loan (3%)	1,282,687	1,522,027
Interest on Loans from Mortgage loans (3%)	14,256,412	13,602,923
TOTAL	15,539,099	15,124,950

8. LOAN ADMINISTRATIVE EXPENSES

Description	2023-2024	2022-2023
	Kshs	Kshs
3% Commission interest to the Bank-Car loan	1,282,687	1,522,027
3% Commission interest to the Bank-Mortgage loan	14,256,412	13,602,923
TOTAL	15,539,099	15,124,950

9. CASH AND CASH EQUIVALENT

Description	2023-2024	2022-2023
	Kshs	Kshs
Consolidated Car Loan Account	64,127,290	63,605,662
Consolidated Mortgage Account	41,913,425	66,739,922
Total	106,040,715	130,345,584

10. CURRENT PORTION OF LONG-TERM RECEIVABLES

Description	2023-2024	2022-2023
	Kshs	Kshs
Car	13,656,086	16,695,181
Mortgage	28,954,454	23,227,625
Total	42,610,540	39,922,806

11. LONG TERM RECEIVABLES STAFF CAR LOAN AND HOUSE MORTGAGE

Description	2023-2024	2022-2023
	Kshs	Kshs
Car	26,251,421	24,699,157
Mortgage	467,117,324	447,032,453
Total	493,368,745	471,731,610

Included in Long term receivables of Mortgage Loan of kshs.493,368,745 is kshs.15,000,000 which is a loan to purchase a house given to a staff whose services to ODPP was terminated and hence non performing.Both ODPP and Fund administrator have put efforts to recover the same amounts where 2 Auctioneers have been identified to sell the house.

12. PRINCIPAL PAID

Description	2023-2024	2022-2023
	Kshs	Kshs
Principal recovered (car loan)	26,648,667	21,962,398
Principal recovered (Mortgage loan)	29,126,464	21,668,303
TOTAL	55,775,131	43,630,701

13. LOAN DISBURSED

Description	2023-2024	2022-2023
	Kshs	Kshs
Staff car loan	21,500,000	10,060,000
Staff mortgage Loan	58,600,000	90,000,000
Totals	80,100,000	100,060,000

14. PRIOR YEAR

Description	2022-2023
	Kshs
Car	
<i>Loans issued in the previous years</i>	6,078,687
Mortgage	
<i>Loans issued in the previous years</i>	100,596,596
Totals	106,675,283

20. Annexes

Annex I: Progress on Follow-Up of Prior Year Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status:	Time frame:
1840.1	Unsupported Cash and Cash Equivalents	The management has since ensured compliance and as per the board of survey for the year ended 30 th June, 2023	Partly Resolved	Board of survey being done
1840.2	Incomplete Bank Statements	Consolidated Bank of Kenya did not avail individual accounts statements citing confidentiality however, the Office vide a letter dated 2 nd August 2022 requested consolidated bank to be crediting the principal amounts to our fund accounts on a monthly basis.	Partly resolved	Fund administrator provided the individual statements and currently crediting the principal on monthly basis
1841	Unreconciled Difference in the Principal Paid	Consolidated Bank of Kenya have not been having a clear way of crediting back the principal payments back to our account. They have been crediting ODPP's account without particulars of the amount and therefore difficult to reconcile the amounts. The Office requested consolidated bank to be crediting the principal amounts to our fund accounts on a monthly basis	Partly resolved	Currently the fund administrator is crediting the principal on monthly basis

Annex II: Inter-Fund Confirmation Letter



Office of the director of public prosecutions Staff Housing Mortgage and Car Loan Scheme.

The office of the director of Public Prosecutions staff housing and Car Loan scheme wishes to confirm the amount disbursed to you as at 30th June 2024 as indicated in the table below.

Confirmation of amounts received by the office of the Director of Public Prosecutions as at 30 th June 2024					
Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
129103042	10,000			10,000	Transfer to KCB
129103043	10,000			10,000	Transfer to KCB
Total	20,000			20,000	

I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department - Beneficiary Entity:

Name Zuwena Zainabu Sign [Signature]

Date 27th September, 2024

Report of the Board of Survey on the Cash and Bank Balances of **ODPP MORTGAGE LOAN SCHEME** as at the close of Business on **30TH JUNE, 2024.**

The Board, consisting of – (Names and official titles)

- | | |
|--------------------|----------|
| 1. NKADUDA HIRIBAE | CHAIRMAN |
| 2. JOSEPH RIUNGU | MEMBER |
| 3. IRENE MAINA | MEMBER |
| 4. IRENE MOBAGI | MEMBER |
| 5. EDIN HAJI | MEMBER |

assembled at the office of.....ODPP – CASH OFFICE... at.....(time)

on the....., 2024..... and the following cash was produced: -

Notes	Sh.-
Silver	Sh.-
Copper.. .. .	Sh.-
Cheques (as per details on reverse).. .. .	Sh. <u>.....-</u>
	<u><u>NIL</u></u>

It was observed that cheques amounting to Kshs.....cts..... had been on hand for more than 14 days prior to the date of the survey.

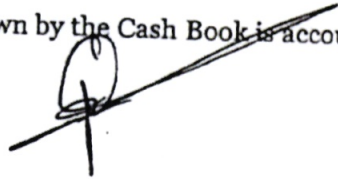
The cash consists of Kenyan currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the30TH JUNE, 2024,

Cash at Hand	Sh.
Bank Balance	Sh. <u>41,913,425.23</u>
	<u><u>41,913,425.23</u></u>

The Bank Certificate of Balance showed a sum of **Kshs. 28,563,423.99 (TWENTY EIGHT MILLION, FIVE HUNDRED SIXTY THREE THOUSAND FOUR HUNDRED TWENTY THREE CENTS NINETY NINE ONLY)** standing to the credit of the account on.... 30TH JUNE, 2024

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O.30) attached.

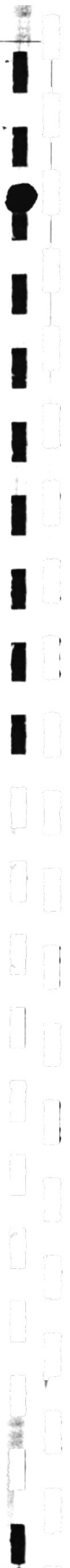


Chairman
NKADUDA HIRIBAE
Members of the Board

Date. 22.7.24

LIST OF CHEQUES INCLUDED AS PART OF CASH AT HAND

- 2 Joseph Riungu ~~22.07.24~~ Irene Mobagi ~~22/7/24~~ 22/7/24
3 Irene Maina ~~22/7/24~~ Edin Haji ~~22/7/2024~~ 22.7.2024



REPUBLIC OF KENYA

BANK RECONCILIATION- MORTGAGE

as at 30th JUNE 2024

Balance as per Bank Certificate			28,563,423.99
Less			
1. Payments in Cash Book not yet recorded in B (Unpresented)	-		
2. Receipts in Bank Statements not yet recorded in Cash Book	-		
Add			
1. Payments in Bank Statement not yet recorded in Cash Book	-		
2. Receipts in Cash Book not yet recorded in Bank Statement	13,350,001.24		13,350,001.24
Bank Balance as per Cash Book		41,913,425.23

I Certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that the above Reconciliation is Correct.

Reconciled by: Kareo Mwangi Signature: [Signature] Date: 18/07/2024

Approved by: Zuwera Zainab Signature: [Signature] Date: 18/07/2024





28th June 2024

Office of the Director of Public Prosecutions
ODPP House
P O BOX 30701 - 00100
Nairobi, Kenya

Dear Sir/Madam

RE: CERTIFICATE OF BALANCES FOR OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS

This is to confirm that the above client was holding the balances below as at 28th June, 2024

Call Deposits	Nil
Balance Fixed Deposit Account	Nil
Balance Current Account [Car Loan Fund A/c] 10011209000008	KES 62,552,311.69 CR
Balance Current Account [Mortgage Fund A/c]10011209000007	KES 28,563,423.99 CR
Balance Mortgage Lien A/c 10011209000010	KES 508,436,576.01 CR
Balance Asset Finance Lien A/c 10011209000009	KES 42,023,086.06 CR
Interest Charged In The Year	nil
Interest Accrued	nil
Accounts Closed In The Year and Date of Closer	nil
Loans Secured - Mortgages	KES 501,087,305.92 DR
Loans Secured – Car Loans	KES 42,255,823.36 DR
Overdrafts Secured/Non Secured	nil
Bills Received Discounted	nil
Bills Held for Collection	nil
Stocks,Share,Title Deeds or Lien	nil
Guarantees Issued	nil
Letters of Credit	nil
Rights of Offset	nil
Commitment Under Forward Contracts for the Purchase /Sale FX	nil
Confirmation Physical Custody of Securities (legal charge for facility)	nil
Interest Rate at Year End of Finance Leases, Hire purchase,Loans,Overdrafts and Term Deposits	nil
Withholding Tax Certificate for all Interest Earned During the Year	nil

Yours Faithfully
For Consolidated Bank of (K) Limited



ERASTUS GACHOYA
Head of Retail & SME



OFFICE OF THE DIRECTOR OF PUBLIC 30701-00100 NRB KENYA	Branch		Statement	Page
	Head office			1 of 2
	Account Number		Currency	
	10011209000007		KES	
	Type of Account	Period		
AGEN	01-Jul-2023 - 28-Jun-2024			

Date	Value Date	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Opening Balance				43,916,961.23 CR
13-Jul-2023	13-Jul-2023	tc	PRINCIPAL REFUND JUNE 2023	13072023/1000/3909/2		1,677,236.00	45,594,197.23 CR
30-Aug-2023	30-Aug-2023	tc	PRINCIPAL REVERSAL JULY 2023	30082023/1000/3773/4		1,574,910.00	47,169,107.23 CR
01-Sep-2023	01-Sep-2023	td	LOAN NTHIGA CHRISTINE KAARI	01092023/1000/5383/1	6,500,000.00		40,669,107.23 CR
08-Sep-2023	08-Sep-2023	td	Loan Moses Makau Matuvi	08092023/1000/10736/1	6,300,000.00		34,369,107.23 CR
29-Sep-2023	29-Sep-2023	tc	PRINCIPAL REVERSAL AUG	29092023/1000/5436/4		2,320,193.00	36,689,300.23 CR
30-Oct-2023	30-Oct-2023	tc	PRINCIPAL REFUND -SEPTEMBER 2023	30102023/1000/18246/2		2,353,959.00	39,043,259.23 CR
30-Nov-2023	30-Nov-2023	tc	ODPP REVERSALS-OCTOBER 2023	30112023/1000/7033/4		1,647,413.00	40,690,672.23 CR
29-Dec-2023	29-Dec-2023	tc	REV EXCESS LIEN MARYANN NJERI	29122023/1000/3941/2		2,400,000.00	43,090,672.23 CR
29-Dec-2023	29-Dec-2023	td	MARYANN NJERI	29122023/1000/3955/1	2,000,000.00		41,090,672.23 CR
29-Dec-2023	29-Dec-2023	tc	REV PRINCIPAL REPAYMENT NOV 2023	29122023/1000/3969/2		2,581,588.00	43,672,260.23 CR
02-Jan-2024	02-Jan-2024	td	JACQUELINE ATIENO OMGL	02012024/1000/25787/1	13,600,000.00		30,072,260.23 CR
18-Jan-2024	18-Jan-2024	td	ODPP-STAFF MORTGAGE LOAN NANCY KOKI KHAMALI	18012024/1000/9006/1	6,500,000.00		23,572,260.23 CR
29-Jan-2024	29-Jan-2024	tc	PRINCIPAL REFUND DEC 2023	29012024/1000/19634/4		1,242,911.00	24,815,171.23 CR
29-Feb-2024	29-Feb-2024	tc	JAN 2024 REVERSAL	29022024/1000/5842/2		7,082,682.00	31,897,853.23 CR
01-Mar-2024	01-Mar-2024	td	LILIAN MORAA OGWORA	01032024/1000/12132/1	5,000,000.00		26,897,853.23 CR
27-Mar-2024	27-Mar-2024	tc	Feb Reversal	27032024/1000/6006/4		2,492,535.00	29,390,388.23 CR



Head office

STATEMENT OF ACCOUNT

OFFICE OF THE DIRECTOR OF PUBLIC 30701-00100 NRB KENYA	Branch		Statement	Page
	Head office			2 of 2
	Account Number		Currency	
	10011209000007		KES	
	Type of Account	Period		
AGEN	01-Jul-2023 - 28-Jun-2024			

Date	Value Date	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Balance B/F				29,390,388.23 CR
19-Apr-2024	19-Apr-2024	tc	Reversal March	19042024/1000/4856/2		1,671,710.00	31,062,098.23 CR
26-Apr-2024	26-Apr-2024	td	MUTHURI PAULINE KINANU	26042024/1000/10234/1	2,500,000.00		28,562,098.23 CR
26-Apr-2024	26-Apr-2024		MUTHURI PAULINE KINANU	26042024/1000/11159/1		2,500,000.00	31,062,098.23 CR
16-May-2024	16-May-2024	tc	Principle Reversal April 2024	16052024/1000/6423/4		1,998,978.76	33,061,076.99 CR
14-Jun-2024	14-Jun-2024	td	Loan-Lilian Moraa Ogwora	14062024/1000/10068/1	3,000,000.00		30,061,076.99 CR
21-Jun-2024	21-Jun-2024	tc	Reversal May 2024	21062024/1000/7625/4		2,502,347.00	32,563,423.99 CR
24-Jun-2024	24-Jun-2024	td	Loan - Lilian Moraa Ogwora	24062024/1000/19471/1	4,000,000.00		28,563,423.99 CR
Total					49,400,000.00	34,046,462.76	
Total Number of Debit/Credit					9	14	
Closing Balance							28,563,423.99 CR
Uncleared Balance							0.00

Dear Customer, you can now pay for any Government services on eCitizen via *262#, MyConso App, Internet Banking or from any branch. For assistance call 0703016016 or email on tellus@consolidated-bank.com.

ODPP MORTGAGE FINANCING 2023-2024 CASH BOOK

RECEIPTS		PAYMENTS	
MEMO	DESCRIPTION	AMOUNT (KSHS)	NAME
		66,739,922.00	EVERLYN ONUNGA
BOB BARTONYI KIBET	PRINCIPAL AMOUNT	158,580.70	LOAN DISBURSEMENT
AUNCHO LINDA MORAA	PRINCIPAL AMOUNT	427,303.14	LOAN DISBURSEMENT
RUGA SUSAN NYAWIRA	PRINCIPAL AMOUNT	436,888.68	LOAN DISBURSEMENT
AINA PAUL NDEMO	PRINCIPAL AMOUNT	933,550.14	LOAN DISBURSEMENT
WANGI MARYANNE NIERI	PRINCIPAL AMOUNT	437,514.99	LOAN DISBURSEMENT
MARI MIRIAM WAWIRA	PRINCIPAL AMOUNT	205,448.87	LOAN DISBURSEMENT
ENDA WILKISTER AWINO	PRINCIPAL AMOUNT	215,572.56	LOAN DISBURSEMENT
AKULI HILLARY ISIAHO	PRINCIPAL AMOUNT	149,817.36	LOAN DISBURSEMENT
AKULI HILLARY ISIAHO	PRINCIPAL AMOUNT	455,031.12	MARYANNE MWANGI
AYODO BRIAN PRATT OMONDI	PRINCIPAL AMOUNT	433,852.12	LILIAN OGWORA MORAA
OTTO SHADRACK KIBET	PRINCIPAL AMOUNT	269,139.56	LOAN DISBURSEMENT
ISWAI EBBY CHERUTO	PRINCIPAL AMOUNT	426,622.22	LOAN DISBURSEMENT
AKIO VALENTINA	PRINCIPAL AMOUNT	350,363.91	LOAN DISBURSEMENT
JLAMULA EDGAR	PRINCIPAL AMOUNT	311,174.45	LOAN DISBURSEMENT
MIRI CAROLINE KANANA	PRINCIPAL AMOUNT	249,825.73	LOAN DISBURSEMENT
ABATI VIOLET KERUBO	PRINCIPAL AMOUNT	542,452.83	LOAN DISBURSEMENT
ITABI NAHASHON	PRINCIPAL AMOUNT	549,417.40	LOAN DISBURSEMENT
TEMBO ROBERT ACHAPA	PRINCIPAL AMOUNT	972,075.06	LOAN DISBURSEMENT
OMANYI ERICK ISOE	PRINCIPAL AMOUNT	286,046.09	LOAN DISBURSEMENT
NET PHILIPINE JEPKEMOI	PRINCIPAL AMOUNT	237,088.43	LOAN DISBURSEMENT
JNGU JOSEPH GITONGA	PRINCIPAL AMOUNT	4,166,693.40	LOAN DISBURSEMENT
MAMBIRI LINDA WAWIRA	PRINCIPAL AMOUNT	408,701.41	LOAN DISBURSEMENT
MANGELE MARY INYUMA	PRINCIPAL AMOUNT	389,594.47	LOAN DISBURSEMENT
JRIUKI EVANS GITONGA	PRINCIPAL AMOUNT	565,026.72	LOAN DISBURSEMENT
JRIGI HENRY KINYANJUI	PRINCIPAL AMOUNT	5,571,088.10	LOAN DISBURSEMENT
KONYO BESSIE ANGELA KABURA	PRINCIPAL AMOUNT	400,953.81	LOAN DISBURSEMENT
JSANGO EUNICE MWENDE	PRINCIPAL AMOUNT	400,994.71	LOAN DISBURSEMENT
MUYU KENNEDY KATHANZU	PRINCIPAL AMOUNT	384,004.36	LOAN DISBURSEMENT
MIRINDAH BERYL AKOTH OKINYI	PRINCIPAL AMOUNT	399,729.31	LOAN DISBURSEMENT
OGAKA CHARLES OGARO	PRINCIPAL AMOUNT	251,925.57	LOAN DISBURSEMENT
MAMBURI LINDAH WONGE	PRINCIPAL AMOUNT	358,580.53	LOAN DISBURSEMENT
MHIENG PAUL WILLIAM	PRINCIPAL AMOUNT	278,366.68	LOAN DISBURSEMENT
MHIAMBO JANE LINET	PRINCIPAL AMOUNT	276,238.89	LOAN DISBURSEMENT
MU GERTRUDE MUENI	PRINCIPAL AMOUNT	387,733.21	LOAN DISBURSEMENT
MALYUKA MAGDALENE MBUU	PRINCIPAL AMOUNT	456,651.40	LOAN DISBURSEMENT
MINGI ISHMAEL KIRAGU	PRINCIPAL AMOUNT	390,037.04	LOAN DISBURSEMENT
MACHI JONAH MEROKA	PRINCIPAL AMOUNT	194,331.65	LOAN DISBURSEMENT
MUMU LILIAN AKINYI	PRINCIPAL AMOUNT	1,346,698.64	LOAN DISBURSEMENT



TEPCHIRHIR JUDITH	PRINCIPAL AMOUNT	386,824.61
LONGO EDWIN MULUNDIRA	PRINCIPAL AMOUNT	210,064.93
MINA ALEXANDER JAMI	PRINCIPAL AMOUNT	319,667.70
HORO TERRY WANJIKU	PRINCIPAL AMOUNT	384,550.31
LARIA JOY KAWIRA	PRINCIPAL AMOUNT	248,123.10
BULULA GRACE MUSANGI	PRINCIPAL AMOUNT	384,900.33
WENDA CHRISSE OWENGA	PRINCIPAL AMOUNT	382,352.88
AMBUGU WINNIE WANGARI	PRINCIPAL AMOUNT	383,420.96
HARA JAMES KAMAU	PRINCIPAL AMOUNT	513,057.21
IBINGA WINNIE WAMBUI	PRINCIPAL AMOUNT	383,229.81
JECH FAITH CHERONO	PRINCIPAL AMOUNT	387,342.88
RENGE GETRUDAH SIDI	PRINCIPAL AMOUNT	383,289.12
WANGOME ARNOLD OSCAR BARAKA	PRINCIPAL AMOUNT	342,507.33
AIYO BRENDA CHEPCHUMBA	PRINCIPAL AMOUNT	378,792.21
LOO LINDA EUNICE ADHIAMBO	PRINCIPAL AMOUNT	347,324.49
AKOLI CECILIA ANYESI	PRINCIPAL AMOUNT	341,383.83
JTIKO BRENDAH JESSKA	PRINCIPAL AMOUNT	268.07
HEROTICH IRENE	PRINCIPAL AMOUNT	375,043.31
EGE ZAPHINDA WANGARI	PRINCIPAL AMOUNT	375,399.40
NGERE NANCY KERUBO	PRINCIPAL AMOUNT	375,293.71
MOLLO VERA ATIENO	PRINCIPAL AMOUNT	580,587.40
NUNGA EVELYN ACHIENG	PRINCIPAL AMOUNT	595,335.35
ATUVI MOSES MAKAU	PRINCIPAL AMOUNT	199,363.52
THIGA CHRISTINE KAARI	PRINCIPAL AMOUNT	163,893.43
ASINGU NANCY KOKI KHAMALI	PRINCIPAL AMOUNT	90,252.72
MOL JACQUELINE ATIENO	PRINCIPAL AMOUNT	175,939.35
SWORA LILLIAN MORAA	PRINCIPAL AMOUNT	390,180.01
		100,513,425.23

Counting Officer
 me: Renson Mulele Ingonga, OGW
 ate: 18/07/2024

Bal c/d
 58,600,000.00
 41,913,425.23
100,513,425.23

[Signature]
 Head of Accounts
 Name: Zuwena Zainabu
 Date: 12/07/2024

1. NKADUDA HIRIDAO *[Signature]* 22.7.24
 2. JOSEPH RUMBU *[Signature]* 22.07.2024
 3. Irene Maura *[Signature]* 22/07/24
 4. Irene Moberg *[Signature]* 22/7/24
- [Signature]* 22.7.2024



	PRINCIPAL APPLIED	PRINCIPAL REFUNDED BY CONSC	UNDER REFUND BY CONSOLIDATED BANK
2018/2019	3,738,809.84	2,188,329.00	1,550,480.84
2019/2020	6,291,845.23	7,193,207.00	
2020/2021	9,148,478.53	9,277,530.00	(129,051.47)
2021/2022	14,618,682.86	14,489,604.51	129,078.35
2022/2023	23,503,042.36	17,921,075.72	4,680,604.87
2023/2024	34,588,142.29	27,469,226.76	7,118,915.53
	91,889,001.11	78,538,972.99	13,350,028.12



REPUBLIC OF KENYA

Report of the Board of Survey on the Cash and Bank Balances of **ODPP CAR LOAN SCHEME** as at the close of Business on **30TH JUNE, 2024.**

The Board, consisting of – (Names and official titles)

- | | |
|---------------------------|-----------------|
| 1. NKADUDA HIRIBAE | CHAIRMAN |
| 2. JOSEPH RIUNGU | MEMBER |
| 3. IRENE MAINA | MEMBER |
| 4. IRENE MOBAGI | MEMBER |
| 5. EDIN HAJI | MEMBER |

assembled at the office of.....**ODPP – CASH OFFICE**... at.....(time)
on the....., **2024**..... and the following cash was produced: -

Notes	Sh.-
Silver	Sh.-
Copper.. .. .	Sh.-
Cheques (as per details on reverse).. .. .	Sh. <u>.....-</u>
	<u>NIL</u>

It was observed that cheques amounting to Kshs.....cts..... had been on hand for more than 14 days prior to the date of the survey.

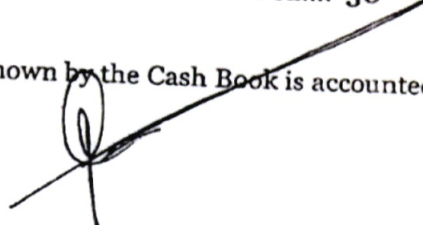
The cash consists of Kenyan currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the**30TH JUNE, 2024,**

Cash at Hand	Sh.
Bank Balance	Sh. <u>64,127,290.02</u>
	<u>64,127,290.02</u>

The Bank Certificate of Balance showed a sum of **Kshs. 62,552,311.69 (SIXTY TWO MILLION FIVE HUNDRED FIFTY TWO THOUSAND THREE HUNDRED ELEVEN CENTS SIXTY NINE ONLY)** standing to the credit of the account on.... **30TH JUNE, 2024**

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O.30) attached.


.....
Chairman
NKADUDA HIRIBAE
.....
Members of the Board

Date: 22.7.24

LIST OF CHEQUES INCLUDED AS PART OF CASH AT HAND

2. Joseph Riungu	22.07.24	5 Edin Haji	22.7.24	2
3. Irene Maina	22/07/24			3
4. Irene Mobagi	22/7/2024			4
				5

REPUBLIC OF KENYA

BANK RECONCILIATION- CAR LOAN

as at 30TH JUNE 2024

Balance as per Bank Certificate ..			62,552,311.69
Less			
1. Payments in Cash Book not yet recorded in Bank Statements (Unpresented Cheques) ..			
2. Receipts in Bank Statements not yet recorded in Cash Book ..			
Add			
3. Payments in Bank Statement not yet recorded in Cash Book ..			
4. Receipts in Cash Book not yet recorded in Bank Statements	1,574,978.33		1,574,978.33
			64,127,290.02

I Certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that the above Reconciliation is Correct.

Reconciled by: Kioko Mwandu Signature: [Signature] Date: 18.07.2024

Approved by: Zuwana Kinyua Signature: [Signature] Date: 18/07/2024





28th June 2024

Office of the Director of Public Prosecutions
ODPP House
P O BOX 30701 - 00100
Nairobi, Kenya

Dear Sir/Madam

RE: CERTIFICATE OF BALANCES FOR OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONSThis is to confirm that the above client was holding the balances below as at 28th June, 2024

Call Deposits	Nil
Balance Fixed Deposit Account	Nil
Balance Current Account [Car Loan Fund A/c] 10011209000008	KES 62,552,311.69 CR
Balance Current Account [Mortgage Fund A/c]10011209000007	KES 28,563,423.99 CR
Balance Mortgage Lien A/c 10011209000010	KES 508,436,576.01 CR
Balance Asset Finance Lien A/c 10011209000009	KES 42,023,086.06 CR
Interest Charged In The Year	nil
Interest Accrued	nil
Accounts Closed In The Year and Date of Closer	nil
Loans Secured - Mortgages	KES 501,087,305.92 DR
Loans Secured - Car Loans	KES 42,255,823.36 DR
Overdrafts Secured/Non Secured	nil
Bills Received Discounted	nil
Bills Held for Collection	nil
Stocks,Share,Title Deeds or Lien	nil
Guarantees Issued	nil
Letters of Credit	nil
Rights of Offset	nil
Commitment Under Forward Contracts for the Purchase /Sale FX	nil
Confirmation Physical Custody of Securities (legal charge for facility)	nil
Interest Rate at Year End of Finance Leases, Hire purchase,Loans,Overdrafts and Term Deposits	nil
Withholding Tax Certificate for all Interest Earned During the Year	nil

Yours Faithfully
For Consolidated Bank of (K) Limited



ERASTUS GACHOYA
Head of Retail & SME



STATEMENT OF ACCOUNT

OFFICE OF THE DIRECTOR OF PUBLIC 30701-00100 NRB KENYA	Branch		Statement	Page
	Head office			1 of 3
	Account Number		Currency	
	10011209000008		KES	
	Type of Account	Period		
	AGEN	01-Jul-2023 - 28-Jun-2024		

Date	Value Date	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Opening Balance				60,662,194.55 CR
13-Jul-2023	13-Jul-2023	tc	PRINCIPAL REFUND JUNE 2023	13072023/1000/3909/4		2,976,654.00	63,638,848.55 CR
25-Jul-2023	25-Jul-2023	td	STAFF CAR LOAN- PAULA JEPTOO RONO	25072023/1000/7296/3	1,500,000.00		62,138,848.55 CR
27-Jul-2023	27-Jul-2023	td	LOAN-MKAISAKA DELROY MWASARU	27072023/1000/5892/1	1,500,000.00		60,638,848.55 CR
01-Aug-2023	01-Aug-2023	td	DPP STAFF CAR LOAN BRENDA NALIKA WANJALA	01082023/1000/9972/1	1,500,000.00		59,138,848.55 CR
30-Aug-2023	30-Aug-2023	tc	PRINCIPAL REVERSAL JULY 2023	30082023/1000/3773/2		2,573,690.00	61,712,538.55 CR
13-Sep-2023	13-Sep-2023	td	THEOPHILLUS NYAMASAYO KIMATU ODPP	13092023/1000/9749/1	1,500,000.00		60,212,538.55 CR
29-Sep-2023	29-Sep-2023	tc	PRINCIPAL REVERSAL AUG	29092023/1000/5436/2		1,920,520.00	62,133,058.55 CR
27-Oct-2023	27-Oct-2023	tc	PRINCIPAL REFUND -SEPTEMBER 2023	27102023/1000/6347/2		1,330,856.00	63,463,914.55 CR
03-Nov-2023	03-Nov-2023	td	DPP STAFF CAR LOANS NELLY NDINDA M' TUA	03112023/1000/10785/1	1,500,000.00		61,963,914.55 CR
24-Nov-2023	24-Nov-2023	td	STAFF CAR LOAN CLAUDETTE AWOUR OBAT	24112023/1000/4297/4	1,500,000.00		60,463,914.55 CR
30-Nov-2023	30-Nov-2023	tc	ODPP REVERSALS- OCTOBER 2023	30112023/1000/7033/2		1,269,493.00	61,733,407.55 CR
04-Dec-2023	04-Dec-2023	td	Rev Err Principal Refund Oct 23	04122023/1000/21767/1	1,231,288.00		60,502,119.55 CR
04-Dec-2023	04-Dec-2023	td	Loan Asiyo Juliet Adhlambo	04122023/1000/21767/3	1,500,000.00		59,002,119.55 CR
04-Dec-2023	04-Dec-2023	td	Loan Kyalo Benjamin Wambua	04122023/1000/21767/5	1,000,000.00		58,002,119.55 CR
04-Dec-2023	04-Dec-2023	tc	Principal Refund Oct 23	04122023/1000/21767/8		1,268,712.00	59,270,831.55 CR
15-Dec-2023	15-Dec-2023	td	Loan - Mercy Wanjiku Njoroge	15122023/1000/10599/1	1,500,000.00		57,770,831.55 CR

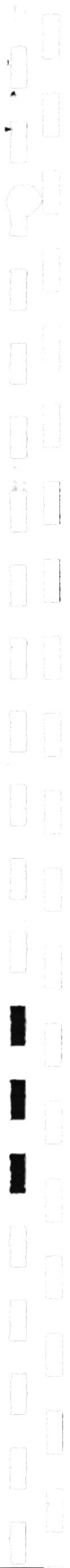


STATEMENT OF ACCOUNT

OFFICE OF THE DIRECTOR OF PUBLIC 30701-00100 NRB KENYA	Branch		Statement	Page
	Head office			3 of 3
	Account Number		Currency	
	10011209000008		KES	
	Type of Account	Period		
AGEN	01-Jul-2023 - 28-Jun-2024			

Date	Value Date	Tran Code	Transaction	Ref.No.	Debit	Credit	Balance
			Balance B/F				<u>62,552,311.69 CR</u>
Total					24,000,781.00	25,890,898.14	
Total Number of Debit/Credit					16	14	
Closing Balance							62,552,311.69 CR
Uncleared Balance							0.00

Dear Customer, you can now pay for any Government services on eCitizen via *262#, MyConso App, Internet Banking or from any branch. For assistance call 0703016016 or email on tellus@consolidated-bank.com.



ASSET FINANCING 2023-2024 CASH BOOK

RECEIPTS		PAYMENTS		
NAME	DESCRIPTION	AMOUNT(KSHS)	DESCRIPTION	AMOUNT(KSHS)
	BAL/BF	63,605,662.00	LOAN DISBURSEMENT	1,500,000.00
KINYUA MARY	PRINCIPAL AMOUNT	681.00	LOAN DISBURSEMENT	1,500,000.00
THYAKA NDUNGE SHARON	PRINCIPAL AMOUNT	35.58	LOAN DISBURSEMENT	1,500,000.00
MUGAMBI ANNE	PRINCIPAL AMOUNT	31.58	LOAN DISBURSEMENT	1,500,000.00
WAGGECHE BIDAN	PRINCIPAL AMOUNT	2,314.00	LOAN DISBURSEMENT	1,500,000.00
KIGIRA MILLICENT	PRINCIPAL AMOUNT	110,512.79	LOAN DISBURSEMENT	1,500,000.00
THUO SYLVESTER	PRINCIPAL AMOUNT	112,146.04	LOAN DISBURSEMENT	1,500,000.00
OCHIENG JUSTUS	PRINCIPAL AMOUNT	76,213.61	LOAN DISBURSEMENT	1,500,000.00
MACHIRAH JAMES	PRINCIPAL AMOUNT	108,835.10	LOAN DISBURSEMENT	1,500,000.00
MUTUKU NICHOLAS	PRINCIPAL AMOUNT	368,214.60	LOAN DISBURSEMENT	2,500,000.00
MUKOYA JUDITH	PRINCIPAL AMOUNT	530,987.94	LOAN DISBURSEMENT	1,500,000.00
ASAVA MARY	PRINCIPAL AMOUNT	207,267.05	LOAN DISBURSEMENT	1,500,000.00
ODOCK DORCAS	PRINCIPAL AMOUNT	85,346.86	LOAN DISBURSEMENT	1,500,000.00
MASWAI EBBY	PRINCIPAL AMOUNT	312,150.66	LOAN DISBURSEMENT	1,500,000.00
BUSINEI JULIE	PRINCIPAL AMOUNT	513,015.22	LOAN DISBURSEMENT	1,500,000.00
AYODO BRIAN	PRINCIPAL AMOUNT	283,131.80	LOAN DISBURSEMENT	1,500,000.00
AMWAYI KENNEDY	PRINCIPAL AMOUNT	271,878.19	LOAN DISBURSEMENT	1,500,000.00
LEWA SUSAN	PRINCIPAL AMOUNT	273,912.59	LOAN DISBURSEMENT	1,500,000.00
MINJIRE JANE	PRINCIPAL AMOUNT	251,052.46	LOAN DISBURSEMENT	1,500,000.00
KIRENGE GETRUDAH	PRINCIPAL AMOUNT	313,046.16	LOAN DISBURSEMENT	1,500,000.00
KAGALI BERNICE	PRINCIPAL AMOUNT	588,066.00	LOAN DISBURSEMENT	1,500,000.00
KANIU JENNIFER	PRINCIPAL AMOUNT	175,617.76	LOAN DISBURSEMENT	1,500,000.00
MAKUI HILLARY	PRINCIPAL AMOUNT	732,163.14	LOAN DISBURSEMENT	1,500,000.00
WAKIO VALENTINA	PRINCIPAL AMOUNT	524,751.85	LOAN DISBURSEMENT	1,500,000.00
OLUOCH CELESTINE	PRINCIPAL AMOUNT	308,330.86	LOAN DISBURSEMENT	1,500,000.00
BALONGO EDWIN	PRINCIPAL AMOUNT	106,417.59	LOAN DISBURSEMENT	1,500,000.00
ATHINA NAOMI	PRINCIPAL AMOUNT	305,972.56	LOAN DISBURSEMENT	1,500,000.00
KILIU GETRUDE	PRINCIPAL AMOUNT	306,739.66	LOAN DISBURSEMENT	1,500,000.00
MUSYOKA ANTONY	PRINCIPAL AMOUNT	306,000.56	LOAN DISBURSEMENT	1,500,000.00
WAQO JILLO	PRINCIPAL AMOUNT	163,200.83	LOAN DISBURSEMENT	1,500,000.00
NYONGESA FAITH	PRINCIPAL AMOUNT	305,971.66	LOAN DISBURSEMENT	1,500,000.00
ODERO VENA	PRINCIPAL AMOUNT	634,005.17	LOAN DISBURSEMENT	1,500,000.00
OGANDA BRENDA	PRINCIPAL AMOUNT	306,034.96	LOAN DISBURSEMENT	1,500,000.00
ONDERI EVANS	PRINCIPAL AMOUNT	697,059.64	LOAN DISBURSEMENT	1,500,000.00
KIPTOLONG HENRY	PRINCIPAL AMOUNT	253,708.17	LOAN DISBURSEMENT	1,500,000.00
MURANGA PETER	PRINCIPAL AMOUNT	772,862.90	LOAN DISBURSEMENT	1,500,000.00
ROTIICH RITA	PRINCIPAL AMOUNT	304,552.36	LOAN DISBURSEMENT	1,500,000.00
NYAGA DAVID	PRINCIPAL AMOUNT	303,669.96	LOAN DISBURSEMENT	1,500,000.00
LOKORIO CHEMENIO	PRINCIPAL AMOUNT	302,713.38	LOAN DISBURSEMENT	1,500,000.00
MALIMU FAITH	PRINCIPAL AMOUNT	222,165.83	LOAN DISBURSEMENT	1,500,000.00
YAMINA ALEXANDER	PRINCIPAL AMOUNT	832,398.29	LOAN DISBURSEMENT	1,500,000.00
WAMBUI MAUREEN	PRINCIPAL AMOUNT	171,681.76	LOAN DISBURSEMENT	1,500,000.00
OOKO CHRISTINE	PRINCIPAL AMOUNT	238,371.62	LOAN DISBURSEMENT	1,500,000.00
NGUGI WAKUYU	PRINCIPAL AMOUNT	282,051.23	LOAN DISBURSEMENT	1,500,000.00
OTIENO WINNIE	PRINCIPAL AMOUNT	549,392.03	LOAN DISBURSEMENT	1,500,000.00
KIBATHI ELIZABETH	PRINCIPAL AMOUNT	293,640.69	LOAN DISBURSEMENT	1,500,000.00




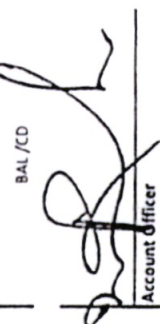
FEDHA DAVID
 INGONGA RENSON
 OMBATI VIOLET
 SPIRA LAURA
 KIHUMBA ROSE
 TOMMO IDRIS
 NDERITU FREDRICK
 NDWIGA KENNEDY
 NYANGAO RODGERS
 KIHARA JAMES
 MUJEMA LILIAN KASYOKA
 KANYITA EUNICE
 GITUMA ALEX
 SANG ANGELA
 RONO PAULA
 MKAISAKA DELROY
 WANJALA BRENDA
 KIMATU THEOPHILUS
 ASIYO JULIET
 KYALO BENJAMIN
 MUTUA NELLY
 OBAT CLAUDETTE
 NJORGE MERCY
 Mrs. MUTHURI PAULINE KINANU
 Mrs. OKOK EMMA AKINYI
 Ms. MIBAE CORRETTA KAROKI

238,823.20
 1,859,742.93
 403,824.84
 293,249.26
 282,732.73
 290,361.86
 1,016,775.16
 551,738.24
 289,631.56
 268,254.83
 221,737.76
 182,860.43
 264,260.93
 483,949.86
 167,891.85
 228,992.00
 230,819.15
 181,420.32
 159,996.28
 105,832.40
 160,372.66
 108,197.23
 123,006.00
 31,398.73
 17,476.04
 49,828.08
 85,627,290.02
 64,127,290.02

BAL / CD

21,500,000.00
 64,127,290.02
 85,627,290.00


 Head Of Accounts
 Name: Zuwenza Zainabu
 Date: 12/10/2024


 Account Officer
 Name: Renson Mulele Ingonga, OGIW
 Date: 18/07/2024

1. PRADUDA HIRIBAG P 22.7.24
2. JOSEPH RUNDU 22.07.2024
3. I KINE M... 22/7/24
4. Irene Mbagi 22/7/2024
5. Edin Haji Apen 22/7/2024



	CAR LOAN SCHEME	JUNE PRINCIPAL
1	MUKOYA JUDITH	3,812.78
2	ASAVA MARY	1,770.94
3	KIPTOO JACKLYNE	28,859.28
4	MASWAI EBBY	26,384.04
5	AYODO BRIAN	23,928.73
6	AMWAYI KENNEDY	22,978.30
7	LEWA SUSAN	23,147.30
8	MINJIRE JANE	21,218.43
9	KIRENGE GETRUDAH	26,459.04
10	KANIU JENNIFFER	14,845.39
11	OLUOCH CELESTINE	26,067.04
12	KANYITA EUNICE	10,320.25
13	BALONGO EDWIN	10,320.25
14	ATINA NAOMI	25,871.04
15	KIILU GETRUDE	25,934.04
16	MUSYOKA ANTONY	25,873.04
17	WAQO JILLO	13,798.95
18	NYONGESA FAITH	25,871.04
19	OGANDA BRENDA	25,876.04
20	ONDERI EVANS	58,648.10
21	KIPTOLONG HENRY	21,453.86
22	ROTICH RITA	25,753.04
23	NYAGA DAVID	25,679.04
24	LOKORIO CHEMENJO	25,937.33
25	MALIMU FAITH	18,787.56
26	YAMINA ALEXANDER	313,892.30
27	WAMBUI MAUREEN	14,518.39
28	OOKO CHRISTINE	20,158.06
29	NGUGI WAMUYU	23,853.17
30	KIBATHI ELIZABETH	24,840.70
31	FEDHA DAVID	20,181.85
32	OMBATI VIOLET	34,165.82
33	SPIRA LAURA	24,813.04
34	KIHUMBA ROSE	23,923.60
35	TOMNO IDDRIS	24,574.04
36	NDERITU FREDRICK	26,354.04
37	NDWIGA KENNEDY	46,693.77
38	NYANGAO RODGERS	24,513.04
39	KIHARA JAMES	22,710.17
40	MUEMA LILIAN KASYOKA	18,769.92
41	KANYITA EUNICE	15,018.88
42	GITUMA ALEX	22,373.17
43	SANG ANGELA	24,467.04
44	RONO PAULA	22,866.97
45	MKAISAKA DELROY	23,789.00
46	WANJALA BRENDA	23,800.04



47	KIMATU THEOPHILUS	23,679.04
48	ASIYO JULIET	23,626.04
49	KYALO BENJAMIN	15,748.00
50	MUTUA NELLY	23,627.04
51	OBAT CLAUDETTE	23,506.54
52	NJOROGE MERCY	23,507.00
53	Mrs. MUTHURI PAULINE KINANU	38,797.73
54	Mrs. OKOK EMMA AKINYI	23,276.04
55	Ms. MBAE CORRETTA KAROKI	23,339.04
	TOTAL	1,574,978.33

