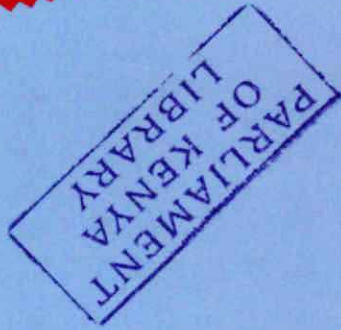


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 04 MAR 2025

DAY.

Tuesday

OF

**TABLED
BY:**

Deputy Chief Party
Hon. Naomi Jillo

**CLERK-AT
THE-TABLE:**

Benson Inzofu

THE AUDITOR-GENERAL

ON

GATHAITHI SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

KIAMBU COUNTY



(GATHAITHI SECONDARY SCHOOL)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDING 30TH JUNE, 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Githunguri Sub-County

The school was registered in 02/1989 under registration number H/A/1177/89 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day school and had 255 number of students as at 30th June 2021. It has two streams and 14 teachers of which 2 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Kihiu Ngaruiya	Chairman	4th July, 2019
2	David G. Muruga	Secretary - Principal	4th July, 2019
3	Bernard Gathungu	Member	4th July, 2019
4	Ann Therenja	Member	4th July, 2019
5	Timothy Kariuki Mutuota	Member	4th July, 2019
6	Margaret W. Kariuki	Member	4th July, 2019
7	Mary W. Njuguna	Member	4th July, 2019
8	Nelson Ndaba	Member – Rep CEB	
9	Patrick Obwogo	Member Rep Teachers	
10	1. Harun Muthua 2. Rev simon Mwaura 3. Jedidah Gituku	3 Members - Sponsor	4th July, 2019 4th July, 2019 4th July, 2019 4th July, 2019
11	Peter Muigai	Member - Community	4th July, 2019
12	Bernard Kamumu	MemberSpecial Needs	4th July, 2019
13	Clement Ndolo	Rep Students	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Julius Kihui Ngaruiya Bernard Gathungu Ann Therenja David Muruga G	Chair BOM BOM/PA BoM Member Secretary Bom	2 2 2 2
2	Audit Committee			Nil
3	Finance, procurement and general purposes Committee	Mr Harun Muthua Mr Nelson Ndaba Mrs Lucy Fatuma Mr Bernard Mwema	Chairman BOM Member BOM Member BOM Member	2 2 2 2
4	Academic Committee	Mr Timothy Mutuota Mr Bernard Gathungu Mrs Ann Therenja Mr Patrick Obwogo	Chairman PA /BOM BOM Member Teacher Rep.	2 2 2 2
5	Development Committee			
6	Discipline and welfare Committee	Jedidah Gituku Margaret Kung'u Mary Njuguna Peter Muigai Kihui	BOM Member BOM Member BOM Member BOM Member	None None None None
7	Adhoc Committee (if any during the year)			

GATHAITHI SECONDARY SCHOOL
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For the Six months ending 30th June, 2021

(d) School operation Management

For the financial year ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	David Gachuguma Muruga	376992
2	Deputy Principal	Francis Ndegwa	372159
3	School Bursar	Jane Mwhaki Kariuki	ID NO. 8614071

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 798 KIAMBU
Telephone: 0733 90 97 70
E-mail: gathaithihighschool@gmail.com
Website: Nil
Facebook: Nil
Twitter: Nil

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: KIAMBU
Account Number: 1101916036
2. Name of Bank: KCB
Branch: KIAMBU
Account Number: 1101921080
3. Name of the Bank: KCB
Branch: KIAMBU
Account Number: 1101920769
4. Name of the Bank: KCB
Branch: KIAMBU
Account Number: 1288320914

4. MPESA Pay Bill No. Nil attached to Nil bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

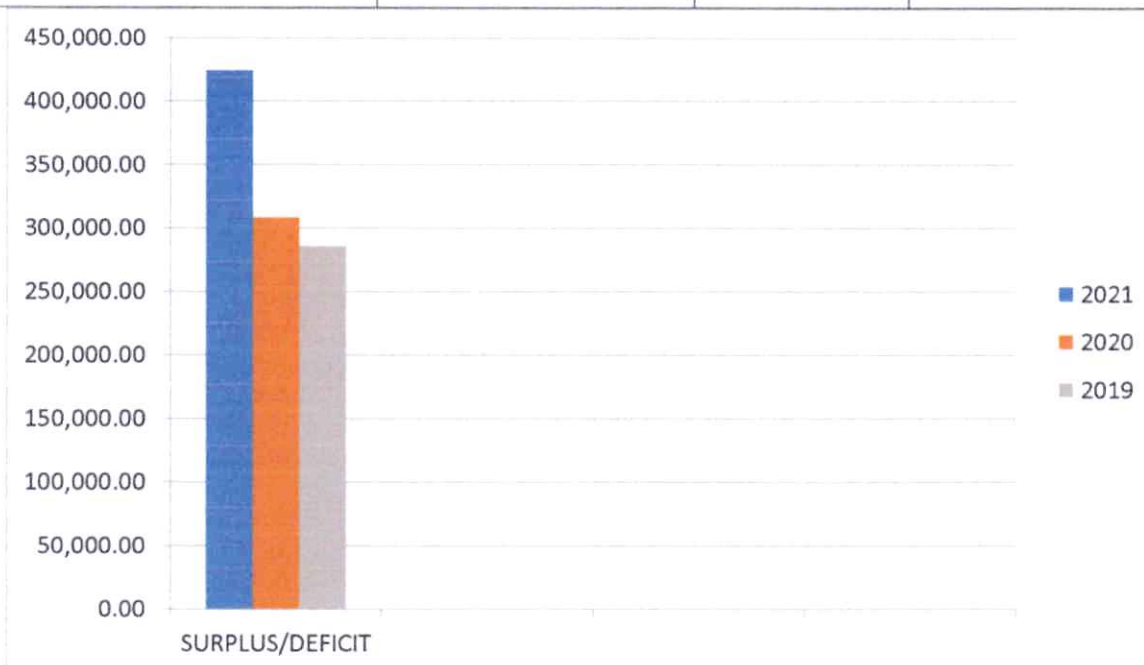
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

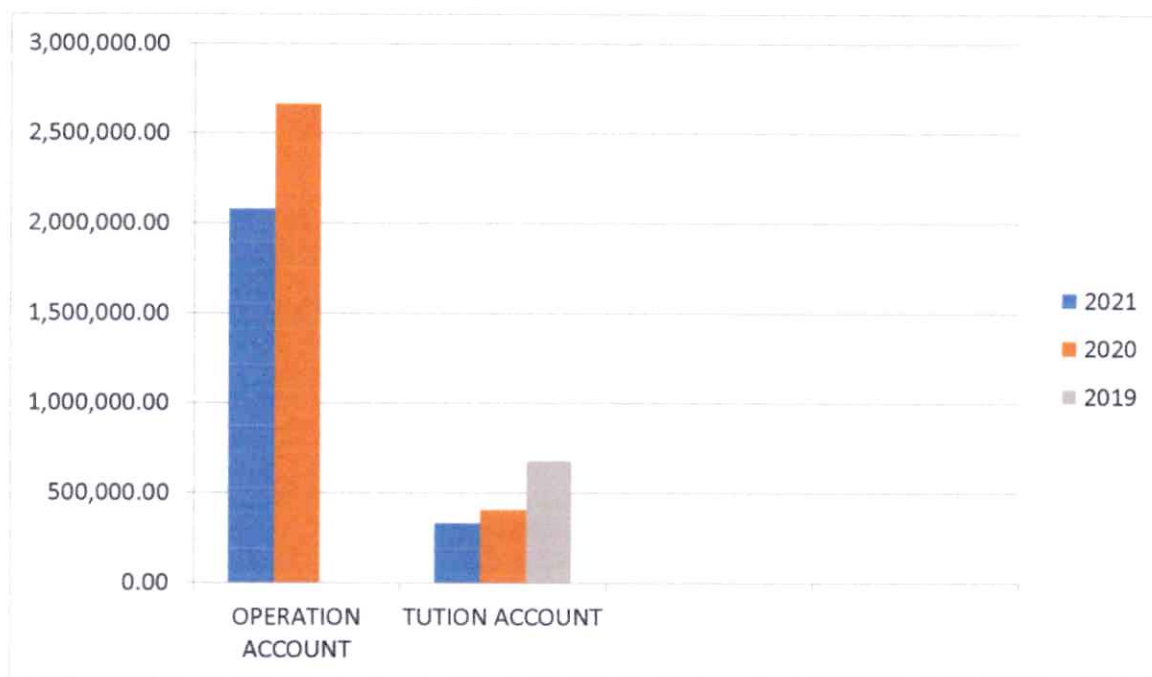
- YEAR	2021 KSH.	2020 KSH.	2019 KSH.
SURPLUS/DEFICIT	424,204.35	308,287.00	285,940.90



GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

- *Capitation grants from the Ministry of Education for the last three years*

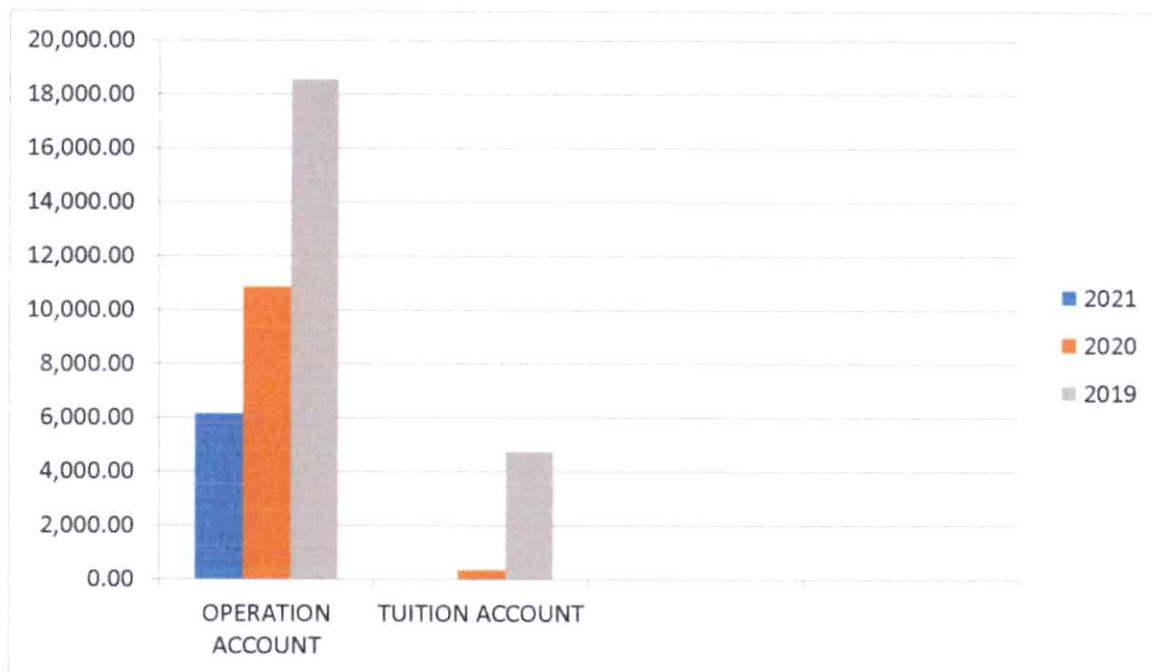
YEAR	2021 KSH.	2020 KSH.	2019 KSH.
OPERATION ACCOUNT	2,079,938.10	2,663,500.00	3,201,462.85
TUITION ACCOUNT	332,621.75	405,150.00	678,920.20



GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

- *Ratio of capitation grant per student over the last three years*

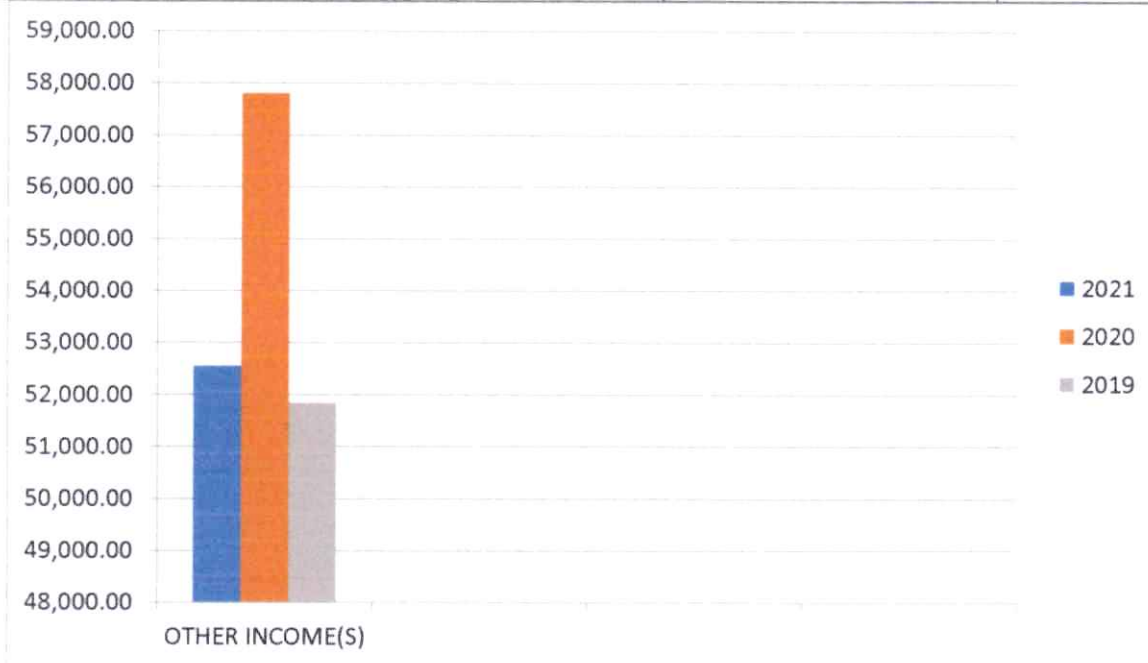
YEAR	2021	2020	2019
	KSH.	KSH.	KSH.
OPERATION ACCOUNT	6,166.00	10,847.55	18,548.70
TUITION ACCOUNT	1,312.75	347	4750.63



GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

- *A three-year overview of growth of other income(s) earned by the school.*

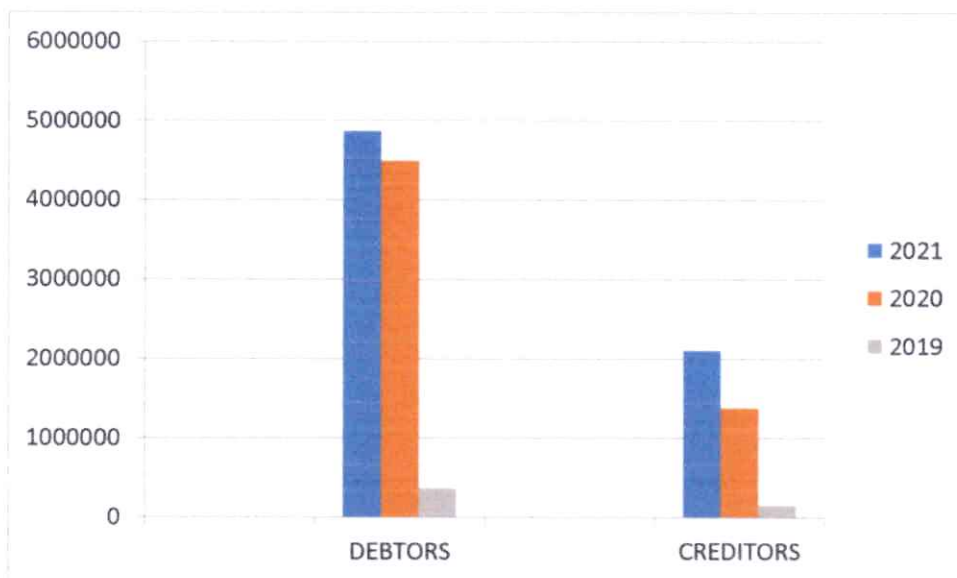
YEAR	2021	2020	2019
	KSH.	KSH.	KSH.
OTHER INCOME(S)	52,550.00	57,800.00	51,850.00



GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

- *Movement of debtors and creditors of the school over the last three years*

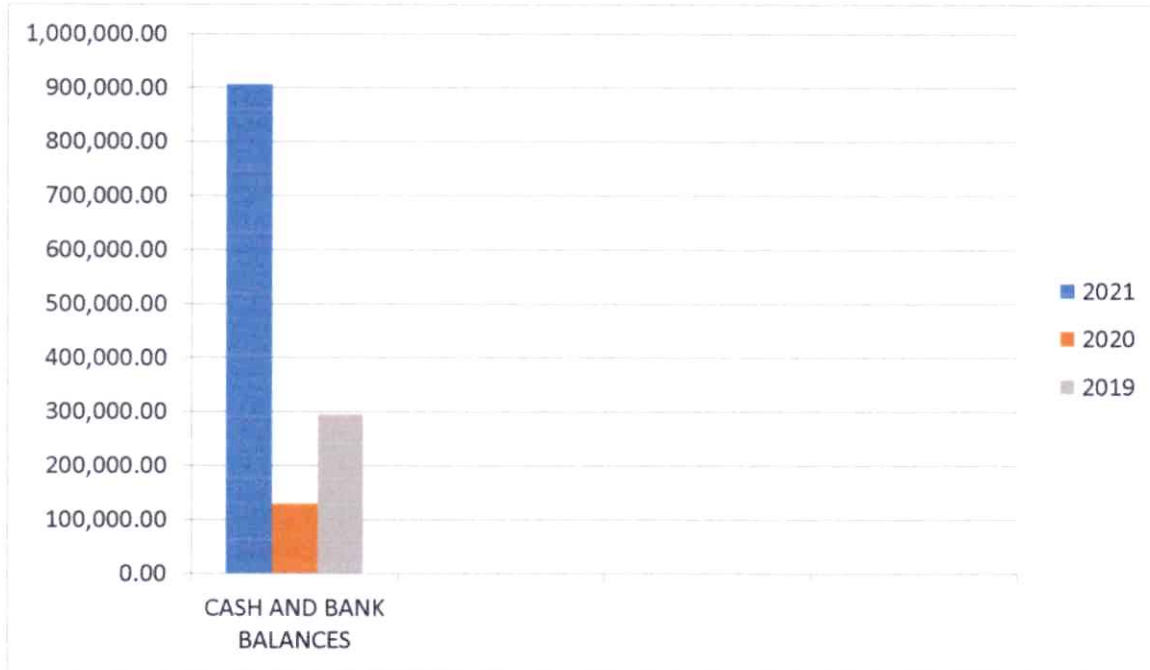
YEAR	2021 KSH.	2020 KSH.	2019 KSH.
DEBTORS	4,869,775.00	4,494,207.00	363,260.00
CREDITORS	2,108,994.00	1,380,432.00	152,239.00



- *Movement of cash and bank balances over the last three years*

GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

YEAR	2021	2020	2019
	KSH.	KSH.	KSH.
CASH AND BANK BALANCES	906,104.00	128,906.00	295,090.70



b) **Teacher Student ratio:**

GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

<i>c) Teacher to student ratio</i>	<i>No. Of teachers recruited</i>	<i>No. Of teachers transferred/retired</i>	<i>No. Of teachers employed by TSC</i>	<i>No. Of teachers employed by BOM</i>	<i>Shortage of teachers</i>	<i>SUBJECTS</i>
1:25	None	1	12	2	3	Geo/B/Studies Maths/Chem Comp/Maths

d) Mean score in the 2021 KCSE:

Year	Year 2021	Year 2020	Year 2019
No. Of students transitioned to institutions of higher learning	-	2	2
Mean Score	-	2.369	2.596
Set Score	3.1	3.1	3.1
Rise/Drop		-0.047	+0.464

e) Number of Candidates in the 2019 KCSE:

Year	2021	2020	2019
No. Of candidates	79	43	48

f) Capacity of the school:

GATHAITHI SECONDARY SCHOOL
Annual Report and Financial Statements
For the Six months ending 30th June, 2021

Facilities/ No. Of students	Dining hall	Laboratories	Toilets	Shortage of toilets
232	1:255	1:126	1:18	Nil

g) **Development projects carried out by the school:**

No projects has been carried out.

Sign 
School Principal

THE PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O. BOX 798-00900 KIambu
DATE.....
SIGN.....

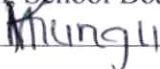

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

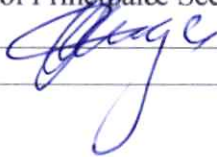
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Gathaithi Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

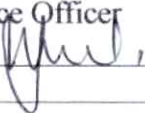
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Julius Kihiu Ngaruiya
Designation: Chairman, School Board of Management
Sign: 
Date: _____

B.O.M. CHAIRMAN
GATHAITHI SECONDARY SCHOOL
P.O. Box 798 - 00900 KIAMBU EAST
DATE:.....SIGN.....

Name: Muruga David G.
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: _____

SCHOOL PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O. BOX 798 - 00900 KIAMBU
DATE:.....SIGN.....

Name: Jane Mwihaki Kariuki
Designation: Bursar/ Finance Officer
Sign: 
Date: 8/8/21

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATHAITHI SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gathaithi Secondary School-Kiambu County set out on pages 16 to 35, which comprise of the statement of financial

Report of the Auditor-General on Gathaithi Secondary School for the Six (6) Months' period Ended 30 June, 2021 - Kiambu County

assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gathaithi Secondary School - Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.4,869,775 (wrongly disclosed as Kshs.4,876,616 in Note 11 to the financial statements). However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.4,869,775 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and liabilities and reflects accounts payables totaling Kshs.2,108,994 (wrongly disclosed as Kshs.3,070,152 in Note 12 to the financial statements) . However, Management did not provide ledgers to support the balance.

In the circumstances, the accuracy and completeness of the accounts payables of Kshs.2,108,994 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gathaithi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters, which, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from Operations Account

The statement of receipts and payments and Note 2 to the financial statements reflects capitation grants for operations of Kshs.2,079,938. The amount includes Kshs.1,160,000 which was to be transferred from operations account to the infrastructure account. However, no funds were transferred to the infrastructure account as at 30 June, 2021.

This was contrary to The Ministry of Education Circular Ref. No:MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

2. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 6 July 2023 to the Auditor-General and not on the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities, which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Annex 2 to the financial statements reflects property, plant and equipment balance of Kshs.218,539,800. Management indicated that the values were based on historical cost of acquisitions and the register has not been updated to reflect the current values. Further, the assets register maintained lacked serial number and purchase dates.

In the circumstances, the effectiveness of controls on asset management could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters

related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My


conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

GATHAITHI SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the Six months ending 30th June, 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	332,621.75	405,150.00
Capitation grants for operations	2	2,079,938.10	2,663,500.00
School Fund Income- Parents' Contributions	3	1,539,521.00	929,499.00
School Fund Income- Other receipts	4	52,550.00	57,800.00
Proceeds from borrowings			
TOTAL RECEIPTS		4,004,630.85	4,055,949.00
PAYMENTS			
Payments for Tuition	5	259,435.00	185,985.00
Payments for operations	6	1,409,546.00	2,593,356.00
Boarding and school fund payments	7	1,911,445.50	968,321.00
TOTAL PAYMENTS		3,580,426.50	3,747,662.00
SURPLUS/DEFICIT		424,204.35	308,287.00

The school financial statements were approved on _____ 2021 and signed by:

Sign: [Signature]

Name Julius Kihui Ngaruiya

Chair BOM

Date 8/8/2021

B.O.M. CHAIRMAN
 GATHAITHI SECONDARY SCHOOL
 P.O. Box 798-00900 KIAMBU EAST
 DATE:.....SIGN.....

Sign: [Signature]

Name Muruga David G.

School Principal/
 Secretary to BOM

Date 8/8/2021

THE PRINCIPAL
 GATHAITHI SEC. SCHOOL
 P.O.BOX 798-00900 KIAMBU
 DATE.....SIGN.....

Sign [Signature]

Name Jane M. Kariuki

Bursar/
 Finance Officer

Date 8/8/2021

GATHAITHI SECONDARY SCHOOL
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For the Six months ending 30th June, 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	897,720.00	100,595.00
Cash Balances	9	8,384.00	28,311.00
Short term Investment	10		
Total Cash and cash equivalent		906,104.00	128,906.00
Account's receivables	11	4,869,775.00	4,494,207.00
TOTAL FINANCIAL ASSETS		5,775,879.00	4,623,113.00
FINANCIAL LIABILITIES			
Accounts Payables	12	2,108,994.00	1,380,432.00
NET FINANCIAL ASSETS		3,666,886.00	3,242,681.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	3,242,681.00	2,934,394.00
Surplus/Deficit for the year		424,204.00	308,287.00
NET FINANCIAL POSITION		3,666,885.00	3,242,681.00

The School's financial statements were approved on _____ 2021 and signed by:

Name: Julius Kihui Ngaruiya
Chairman, BoM

Sign: *Julius Kihui Ngaruiya*

Date: 8/8/2021

B.O.M. CHAIRMAN
GATHAITHI SECONDARY SCHOOL
P.O. Box 798-00900 KIAMBU EAST
DATE:.....SIGN.....

Name: Muruga David G
School Principal/Secretary to BoM

Sign: *Muruga David G*

Date: _____

THE PRINCIPAL
GATHAITHI SEC. SCHOOL
P.O. BOX 798-00900 KIAMBU
DATE.....SIGN.....

Name: Jane M. Kariuki
Bursar/Finance

Sign: *Jane M. Kariuki*

Date: 8/8/2021

GATHAITHI SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	332,622.75	405,150.00
Capitation grants for operations	2	2,079,938.10	2,663,500.00
School fund income- Parents contributions/ fees	3	1,539,521.00	929,499.00
School fund income- other receipts	4	52,550.00	57,800.00
Total receipts		4,004,631.85	4,055,949.00
Payments			
Payments for Tuition		259,435.00	185,985.00
Payments for operations		1,409,546.00	2,593,356.00
Boarding and school fund payments		1,911,445.00	968,321.00
Total payments		3,580,426.50	3,747,662.00
Net cash flow from operating activities		424,205.35	308,287.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		424,205.35	308,287.00
Cash and cash equivalent at BEGINNING of the year	10	(128,905.95)	(179,381.05)
Cash and cash equivalent at END of the year		295,299.40	128,905.95

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

- VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials						
Exercise books	362,232.00		362,232.00	99,782.70	262,449.30	27.5%
Laboratory equipment	289,785.00		289,785.00	79,810.09	209,975.51	27.5%
Internal exams	241,488.00		241,488.00	66,521.80	174,966.20	27.5%
Teaching / learning materials	205,264.00		205,264.00	56,544.81	148,719.99	27.5%
Chalks	48,297.00		48,297.00	13,314.36	34,983.24	27.5%
Library	60,372.00		60,372.00	16,648.00	43,724.01	27.5%
Teachers guides						
Total	1,207,438.00		1,207,438.00	332,621.75	874,818.25	
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	377,000.00		377,000.00	785,869.00	(408,869.00)	208.4%
Repairs and maintenance	780,000.00		780,000.00	1,101,500.00	438,500.00	141.2%
Local transport / travelling	195,000.00		195,000.00	15,717.00	179,283.00	8.6%
Electricity and water	195,000.00		195,000.00	88,426.00	106,574.00	45.3%
Medical	84,500.00		84,500.00	3,450.00	81,050.00	4.08%
Administration costs	260,000.00		260,000.00	88,426.00	171,574.00	34.1%
Activity	0		0	0	0	
Gratuity	0		0	0		0.0%
Total	1,891,500.00		1,891,500.00	2,083,388.10	568112.00	

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Infrastructure	0		0	0		0.0%
(3) FEES CHARGED ON PARENTS						
Lunch programme	1,755,000.00		1,755,000.00	1,539,521.00	215,479.00	87.7%
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Fees arrears	0	0	0	211,957.00		
Administration costs						
Activity						
SMASSE						
Fee on Boarding Equipment and Stores						
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from hired chairs				4,050.00		
Fee for hire of ground and equipment						
uniform				48,500.00		
Income from any other investment						
TOTAL INCOME	1,755,000.00		1,755,000.00	1,804,028.00		

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GATHAIHI SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	00					
Exercise books	353,520.00		353,520.00	18,425.00	335,095.00	5.3%
Laboratory equipments	291,650.00		291,650.00	85,550.00	259,650.00	29.3%
Chalks	8000.00		8000.00	6960.00	1,050.00	87%
Internal exams	182,350.00		182,350.00	66,600.00	115,750.00	36.5%
Creditors year 2020				25790.00		
Teaching and learning materials	97500.00		97500.00	32,000.00	65,500.00	32.8%
Ledger fees				1,110.00		
TOTALS	933,020.00		933,020.00	259,435.00	777,045.00	
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	444,846.00		444,846.00	374,673.00	71,173.00	84.2%
Repairs, maintenance & improvements	780,000.00		780,000.00	167,068.00	612,292.00	21.4%
Local transport / travelling	342,375.00		342,375.00	149,266.00	193,109.00	43.5%
Electricity, water and conservancy	174,750.00		174,750.00	69,436.00	105,314.00	39.7%
Medical	84,500.00		84,500.00	3450.00	81,050.00	4%
Administration costs	281,910.00		281,910.00	296,416.00	(14,506.00)	105.1%
Activity Expenses	146900.00		146,900.00	207,968.00	(61,068.00)	141.5%
Gratuity						
SMASSE						
Total	2,255,281.00		2,255,281.00	1,268,277.00	987,364.00	

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GATHIITHI SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	209,027.00		209,027.00	174,185.00	34,837.00	83%
Repairs, maintenance and improvements				53,418.00		
Local transport / travelling				23,200.00		
Electricity, water and conservancy				32,235.00		
UNIFORM				40,600.00		
Administration costs				20,850.00		
B.O.M TEACHERS	118,112.00		118,112.00	148,922.00	(39,190)	126.0%
Gratuity	33,095.00		33,095.00	5000.00	28,095.00	15%
Lunch programme	1,192,404.00		1,192,404.00	1,078,034.00	114,370.00	90.4%
Creditors year 2020				153,071.50		
Farm account	30,000.00		30,000.00	16,000.00	14,000.00	4.8%
TOTALS	1,582,638.00		1,582,638.00	1,745,515.50		

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[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. Xxx

ii. Xxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	99,782.70	20,258.00
Laboratory equipment	79,810.09	162,060.00
Internal exams	66,521.80	81,030.00
Teaching / learning materials	56,544.81	121,545.00
Chalks	13,314.36	20,257.00
Exams and assessment		
Teachers guides/ library	16,647.99	0.00
Total	332,621.75	405,150.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	785,869.00	
Repairs and maintenance	1,101,500.00	992,267.00
Local transport / travelling	15,717.10	
Electricity and water	88,426.00	
Medical		43,800.00
Administration costs	88,426.00	
Others		1,539,833.00
Activity		87,600.00
TOTAL	2,079,938.10	2,663,500.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
lunch programme	1,539,521.00	900,699.00
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
OTHERS		
Total	1,539,521.00	900,699.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

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4.1 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
OTHERS	4,050.00	28,800.00
Rent income		
Income from farming activities		5,000.00
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		
TENDERS		24,000.00
UNIFORM	48,500.00	
Total	52,,550.00	57,800.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	18425.00	
Laboratory equipment	85550.00	89200.00
Internal exams	66600.00	81582.00
Teaching / learning materials	32000.00	11680.00
Chalks	6960.00	2520.00
CREDITORS	25800.00	
Teachers guides	23000.00	
Administration Costs		
Bank Charges	1100.00	1003.00
Total	259435.00	185985.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	374,673.00	911,206.00
Service Gratuity		
Administration Cost	296,416.00	413,386.00
Repairs and maintenance & improvements	167,068.00	410,922.00
Local transport / travelling	149,266.00	516,812.00
Electricity and water	69,346.00	92,930.00
Medical	3,450.00	
Activity Expenses	207,968.00	198,100.00
b.om teachers		50,000.00
Creditors	141,269.00	
Bank Charges		
Learning materials		26,730.00
TOTAL	1,409,456.00	2,620,086.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	174,185.00	240,332.00
Service Gratuity		
Repairs and maintenance & Improvements	53,418.00	15,310.00
Local transport / travelling	23,200.00	1,950.00
Electricity and water	32,235.00	19,100.00
Creditors	153,071.50	
Administration costs	20,850.00	13,360.00
Lunch Programme	1,243,964.00	539,435.00
Uniform	40,600.00	
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores		
KNec repeters		5900.00
B.O.M teachers	148,922.00	70,582.00
School farm	16,000.00	15,000.00
Gratuity	5,000.00	30,000.00
Tenders		17,352.00
TOTAL	1,911,445.50	968,321.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1101920769	120,498.75	47,312.00
Operations Account	1101921080	556,480.80	26,088.70
School Fund Account/Boarding	1101916036	191,402.00	(2144.50)
Savings Account	1105920763	29,338.75	29,338.75
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account			
Total		897,720.30	100,594.95

9 CASH IN HAND

Description		2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1101920769	0	0
Operation Account	1101921080	8197.00	26302.00
School Fund account	1101916036	187.00	2009.00
Total		8384.00	28311.00

10 SHORT TERM INVESTMENTS

Description		2020-2021	2019-2020
		Kshs	Kshs
Cooperative shares		Nil	Nil
Treasury Bills		Nil	Nil
Fixed deposit		Nil	Nil
Equity stock		Nil	Nil
Other investments		Nil	Nil
Total		Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	4,876,616.00	5,446,024.00
Other non-fees receivables		
Salary advances		
Imprest		2,500.00
Total	4,876,616.00	5,448,524.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	236,680.00	181,370.00
Fees arrears for the previous year	181,370	363,260.00
Fees arrears for prior periods (over two years)	4,458,566.00	4,901,394.00
Total	4,876,616.00	5,446,024.00

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	3,070,152	3,289,066.85
Prepaid fees		
Retention monies		
Total	3,070,152.50	3,289,066.85

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	306,260.00	223,239.50
Trade creditors for the previous year	223,239.50	408,039.00
Trade creditors for prior periods (over two years)	2,540,653.85	2,657,788.35
Total	3,070,152.50	3,289,066.85

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	897,720.30	100,594.95
Cash balances	8,384.00	28,311.00
Short Term Investments		
Receivables	4,876,616.00	5,448,524.00
Payables	3,070,153.00	3,289,066.85
Total	2,712,568.00	2,288,363.10

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	Nil	Nil
Outstanding Leases	Nil	Nil
Hire purchase	Nil	Nil
Gratuity and leave provision	Nil	Nil
Total	Nil	Nil

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		Nil	Nil
Goats		Nil	Nil
Trees		300	150
Coffee or tea plantation		Nil	Nil
Poultry		Nil	Nil
Total		300	150

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

Other important disclosure notes

17 Stock/ Inventory

ITEM	OPENING STOCK	STOCK PURCHASED	STOCK ISSUED	CLOSING STOCK
KITCHEN ITEMS				
Beans	125kg	1530kg	1551kg	104kg
Maize	41kg	900kg	853kg	88kg
Sugar	90kg	800kg	758kg	132kg
Green Gram	17kg	360kg	259kg	118kg
Cooking fat	17kg	140kg	99kg	58kg
Rice	175kg	1150kg	1197kg	128kg
Tealeaves	4pkts	30pkts	30pkts	4pkts
Maize Flour	Nil	324pkts	288pkts	36pkts
Salts	10pkts	100pkts	93pkts	17kg
Barsoaps	6pcs	75pcs	51pcs	30pcs
STATIONERY				
Exercise books	195pcs	1020pcs	437pcs	778pcs
Printing papers	5 reams	70 Reams	75 reams	Nil
Biro Pens	15pcs	200pcs	100pcs	115pcs
Spring files	2pcs	24pcs	24pcs	2pcs
Chalks	90pkts	174pkts	89pkts	175pkts
Counter books	2pcs	36pcs	31pcs	7pcs
Manila papers	0	100pcs	34pcs	66pcs
Cell Tape	0	12pcs	6pcs	6pcs
Box files	0	12pcs	12pcs	Nil
Toner Kyocera	0	4pcs	4pcs	Nil
Toner Catridge 85A	0	3pcs	3pcs	Nil
Microcise sanitizer	0	8 x 500ml	3 x 500ml	5 x 500ml
Tissues	0	80pcs	58pcs	22pcs
Dusters	6pcs	24pcs	10pcs	10pcs
Ruled papers	5 reams	14 reams	19 reams	Nil
Felt pens	0	12pcs	12pcs	Nil
Office Glue	0	2 litres	1 litre	1 litre
LABORATORY				
Tools and Apparatus				
Digital Voltmeter	5pcs	3pcs	-	8pcs
Digital Ametres	3pcs	3pcs	-	6pcs
Biconvex lens 16cm	Nil	12pcs	-	12pcs
Plastic P.V.C 3.4cm	Nil	10pcs	-	10pcs
Plastic P.V.C 4.3CM	Nil	10pcs	-	10pcs
Plastic P.V.C 5.7cm	Nil	10pcs	-	10pcs
Cotton twire	Nil	1 Roll	½ Roll	½ Roll
White Tiles	Nil	70pcs	Nil	70pcs
Watch glass medium size	Nil	10pcs	3 broken	7pcs

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Pipette filler Bulb type	20pcs	10pcs	Nil	30pcs
Adhesive labels	Nil	5pcs	5pcs	Nil
Stop watch Digital	25pcs	15pcs	10 not working	30pcs
Two way gas taps	7pcs	7pcs	7pcs	7pcs
CHEMICALS				
Distilled Water	100 litres	200 litres	200 litres	100 litres
Ammonium solution	500cm ³	2500cm ³	393cm ³	2608cm ³
Sodium Hydroxide pellets	750gm	500gm	716gm	534gm
Candles	Nil	20pkts	1pkt	19pkts
Potassium Iodide	50gms	500gm	3grams	547ms
Sulphuric Acid	1500cm ³	2500cm ³	1430cm ³	2570cm ³
Hydrogen Peroxide	500cm ³	2500cm ³	800cm ³	2200cm ³
Sodium Iodide	20gms	100gms	23gms	2200gms
Nicrome wire maunted on 102cm	Nil	10	-	10
TEXTBOOKS				
	OPENING STOCK	STOCK PURCHASED BY GOVERNMENT	STOCK ISSUED	CLOSING STOCK
Kiswahili/English Setbooks	-	1160	755	405
Mathematics	50 copies	304 copies	294 copies	60 copies
Physics	Nil	262 copies	246 copies	16 copies
Chemistry	Nil	407 copies	329 copies	78 copies
Geography	30 copies	429 copies	212 copies	247 copies
History	Nil	380pcs	150pcs	230pcs
CRE	20 copies	591pcs	387pcs	224pcs
Agriculture	Nil	393pcs	186	207pcs
Business Studies	Nil	437pcs	122 copies	315 copies
Computer Bk 3	Nil	50 copies	27 copies	23 copies
English Form 1 - 4	80 copies	484 copies	405 copies	159 copies
Kiswahili Form 1 - 4	100 copies	389	311 copies	178copies
Biology	50 copies	381 copies	259 copies	172 copies
French	Nil	18 copies	-	18 copies

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**GATHIHI SECONDARY SCHOOLS -
Reports and Financial Statements
For the year ended 30th June 2021**

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance June 2021	Outstanding Balance Year 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Transurban capital ventures ltd				165,930.00		Year 2020 Debts had been cleared before June 2021
5.						
6.						
Sub-Total				165,930.00		
Supply of services						
7. Salary (under operation account)				74,141.00		June salary 2021
8. Salary (school fund Account)				66,189.00		June salary for2021
9.						
Sub-Total				140,330.00		
Grand Total				306,260.00		

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GATHAITHI SECONDARY SCHOOLS -
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st January, 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	1969 to date	Gathaithi	60,000,000.00	Nil	Nil	60,000,000.00
Land 2	Nil	Nil	Nil	Nil	Nil	Nil
Buildings and structures	1969 to date	Gathaithi	150,000,000.00	200,000.00		150,200,000.00
Motor vehicles	NIL	Nil	Nil	Nil	Nil	Nil
Office equipment, furniture and fittings	1969 to date	Classrooms/staffroom/ Laboratories /offices/	3,500,000.00		Nil	3,500,000.00
ICT Equipment, and Other ICT Assets	Year 2008/Donation 2018	Computer lab and offices	2,500,000.00	Nil	Nil	2,500,00.00
Tools and apparatus	2019	Store/Laboratories	2,000,000.00	74,800.00	Nil	2,074,800.00
Other Machinery and Equipment	2016	Borehole/School compound	135,000.00	Nil	Nil	135,000.00
Heritage and cultural assets	2016	Staffroom	30,000.00	Nil	Nil	30,000.00
Intangible assets- soft ware	2010	Staffroom/Computer lab	100,000.00	Nil	Nil	100,000.00
Total			218,265,000.00	274,800.00		218,539,800.00

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(The School should ensure that a detailed fixed assets register is maintained).

