REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

NYAKIAMBI GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

NYANDARUA COUNTY

NYAKIAMBI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) NYAKIAMBI GIRLS SECONDARY SCHOOL

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyandarua County, Mirangine Sub-County.**

The school was registered in **03/03/2017** under registration number **18-S-0030-0451** and is currently categorized as a **Boarding Extra County Girls public school** established and operated by the Government.

The school is a boarding school with a population of **790** of students as at **30th June 2023** .It has 5 streams and 39 teachers of which 8 teachers are employed by the School Board of Management

School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr William Goko Gatehi	B.O.M. Chairman	24/05/2022
2	Mrs Elizabeth N. Mung'ara	Secretary - Principal	24/05/2022
3	Prof John Kanjogu	Member- Member-Rep Parents/Local Community	24/05/2022
4	Madam Esther Kimemia	Member-Rep Parents/Local Community	24/05/2022
5	Mr Samuel Gichuhi	Member-Rep Parents/Local Community	24/05/2022
6	Madam Gladys Nderitu	Member-Rep Parents/Local Community	24/05/2022
7	Madam Jane Gichohi	P.A Chair/B.O.M. Member	24/05/2022
8	Mr Bernard Githaiga	Member-Rep Parents/Local Community	24/05/2022
9	Rev Fr Onesmus Kamau	Sponsor Rep	24/05/2022
10	Madam Elizabeth Wagura	Member-Rep Parents/Local Community	24/05/2022
11	Rev Haron M. Njoroge	Member-Rep Parents/Local Community	24/05/2022
12	Mr Charles N Gatuna	Member-Rep Parents/Local Community	24/05/2022
13	Mr Charles M . Ngugi	Member-Rep pwd	24/05/2022
14	Mr Ndungu Charles k	Member-Rep teacher	24/05/2022
15	Mr Joseph N.Njuguna	Member-Special Interest Group	24/05/2022
16	Madam Lucy Ngugi	Deputy Principal	24/05/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	• Mr William Gatehi • Mrs Elizabeth N. Mung'ara Madam Elizabeth Wagura • Fr Onesimus Kamau • Ms Esther Kimemia • Madam Jane Gichohi • Mrs Irene Kamau	Chairman Secretary Member Member Vice chair P.a. chair Member Member	4
2	{SIC} School Infrastructure committee	• Mr Harun Mukora N. • Mr Charles Ngugi • Madam Jane Gichohi • Mr Amos Mwihia Ngare • Mrs Elizabeth N. Mung'ara Mrs Lucy Ngugi • Mr Charles Ndungu	Chairman Member Member Member Member Member member	4
3	Academic Committee	• Mrs Elizabeth Wagura • Prof John Kanjogu • Ms Esther Kimemia • Mr Samuel Gichuhi • Mr Charles Ndungu • Mrs Elizabeth N. Mung'ara Mrs Lucy Ngugi	Chairman Member Member Member Secretary Member member	4

4	Welfare and Pastoral committee	• Fr Onesmus Kamau • Madam Gladys Nderitu • Mr Joseph K Njuguna • Mrs Elizabeth N. Mung'ara Mrs lucy Ngugi • Mr Charles Ndungu	Chairman Member Member Member Member Member	4
5	Human Resource/support staff committee	• Madam Esther Kimemia • Madam ElizabethWagura • Mr Bernard Wanjohi • Mrs Elizabeth N. Mung'ara Mrs Lucy Ngugi • Mr Charles Ndungu	Chairperson Member Member Member Member Member	4

(b) School operation Management

For the financial year ended 30th June 2023 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC/ I.D Number
1	Principal	Elizabeth N. Mung'ara	306730
2	Deputy Principal	Lucy M. Ngugi	347462
3	Dean of Academics	Mr Charles Ndungu	452085
4	Bursar	Ms Alice W Gakure	7038833

c) Schools contacts

Post Office Box: 693-20300; Nyahururu
Mobile Number: 0717-877-497
E-mail: nyakiambigirls@gmail.com

d) School Bankers

The school operated **6** number of bank accounts and **1** Pay bill number as follows:

1. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102112305

2. Name of Bank: Equity Bank
   Branch: Nyahururu
   Account Number: 0160263938274

3. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102123889

4. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1102115245

5. Name of Bank: KCB
   Branch: Nyahururu
   Account Number: 1267231165

MPESA Pay Bill No.: Business Number: 522123, Account Number: 20396K Attached to bank account 1102112305

e) **Independent Auditors**

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

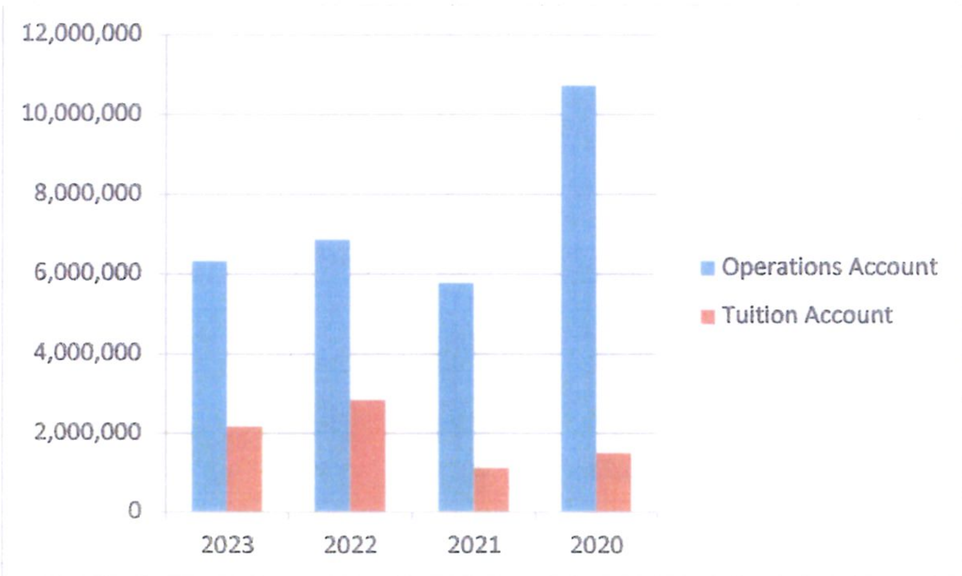
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	**Surplus/Deficit**	**2023**	**2022**	**2021**	**2020**
		Kshs	**Kshs**	**Kshs**	**Kshs**
1	Surplus/Deficit	(4,934,401)	4,810,888	1,750,056	8,741,972
	Increase/Decrease	**-9,745,289**	**3,060,832**	**-6,991,916**	-

Trend over the Last Three Years

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	**ACCOUNTS**	**2023**	**2022**	**2021**	**2020**
		KSHS	**KSHS**	**KSHS**	**KSHS**
1	Operations Account	6,318,154	6,861,058	5,778,745	10,723,503
2	Tuition Account	2,190,244	2,853,979	1,137,636	1,512,212
	Total	**8,508,398**	**9,715,037**	**6,916,381**	**12,235,715**
	Increase/Decrease	**(1,206,639)**	**2,798,656**	**(5,319,334)**	**(2,472,380)**
	No of Students	790	864	845	847
	Ratio of Capitation per student	**1:10,770**	**1:11,244**	**1:8,185**	**1:14,446**

Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

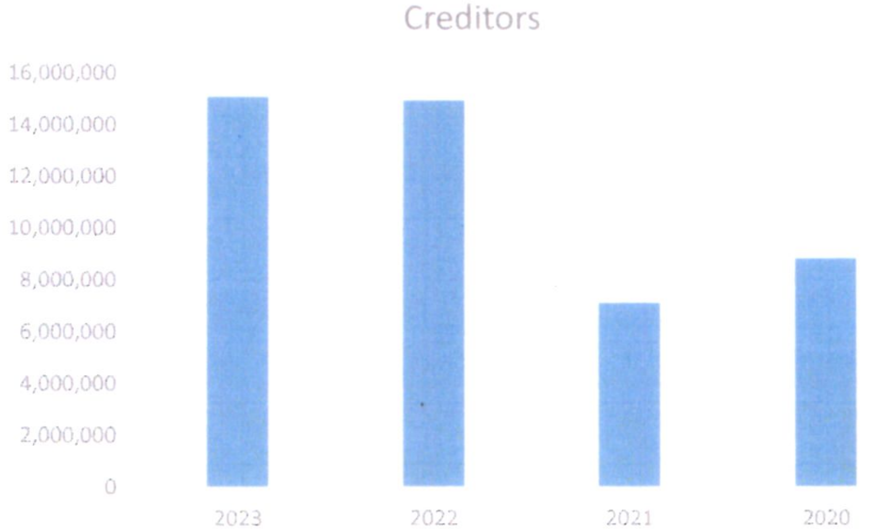
MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	15,923,628	8,237,714	4,722,827	3,419,854
	Total	**15,923,628**	**8,237,714**	**4,722,827**	**3,419,854**
	Increase/Decrease	**7,685,914**	**3,514,887**	**1,302,973**	**2,083,005**

Trend over the Last Three Years

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

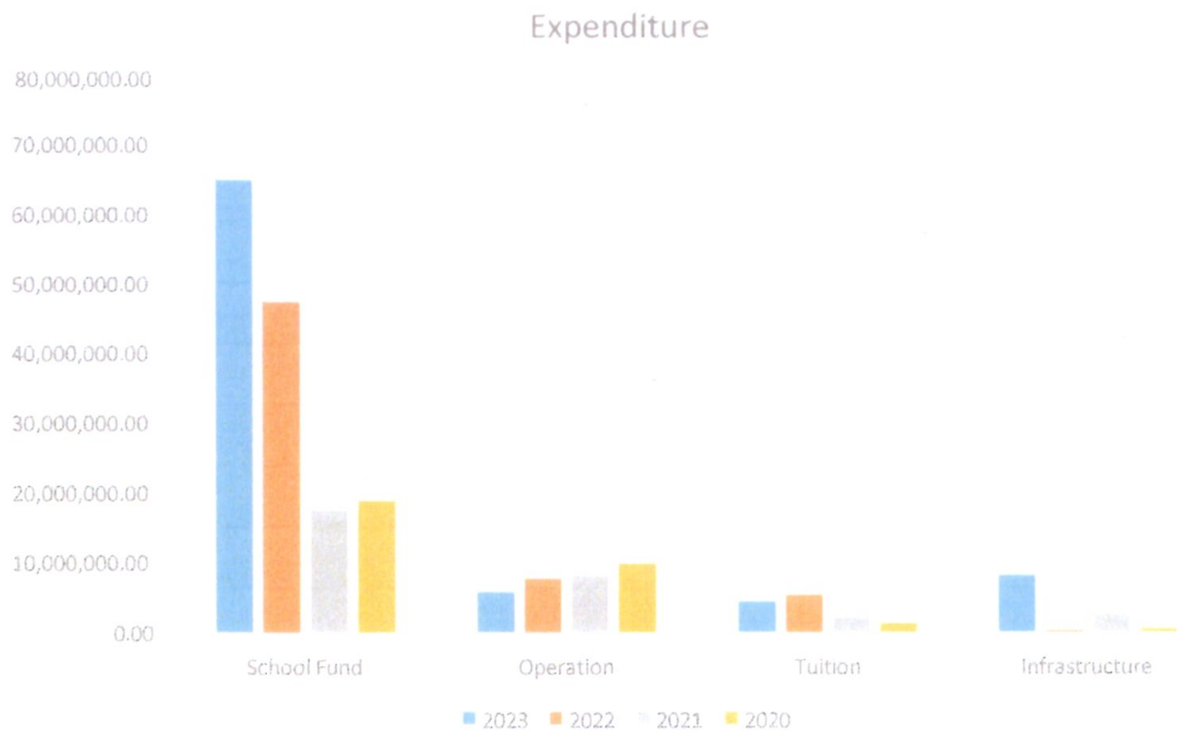
MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	2020
1		KSHS	KSHS	KSHS	KSHS
a	Creditors	15,091,716	14,948,945	7,124,233	8,838,531
	Total	**15,091,716**	**14,948,945**	**7,124,233**	**8,838,531**
	Increase/Decrease	**142,771**	**7,824,712**	**(444,375)**	**3,430,322**

Trend over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)					
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	**ACCOUNTS**	**2023**	**2022**	**2021**	**2020**
		Kshs	**Kshs**	**Kshs**	**Kshs**
1	School Fund Account	66,626,873	47,448,483	19,124,719	19,660,654
2	Operations Account	6,808,231	8,290,660	8,425,544	10,055,055
3	Tuition Account	4,617,476	5,569,684	2,390,895	1,519,032
4	Infrastructure Account	8,099,718	496,410	2,880,822	773,575
	Total	**86,152,298**	**61,805,237**	**32,821,980**	**32,008,316**

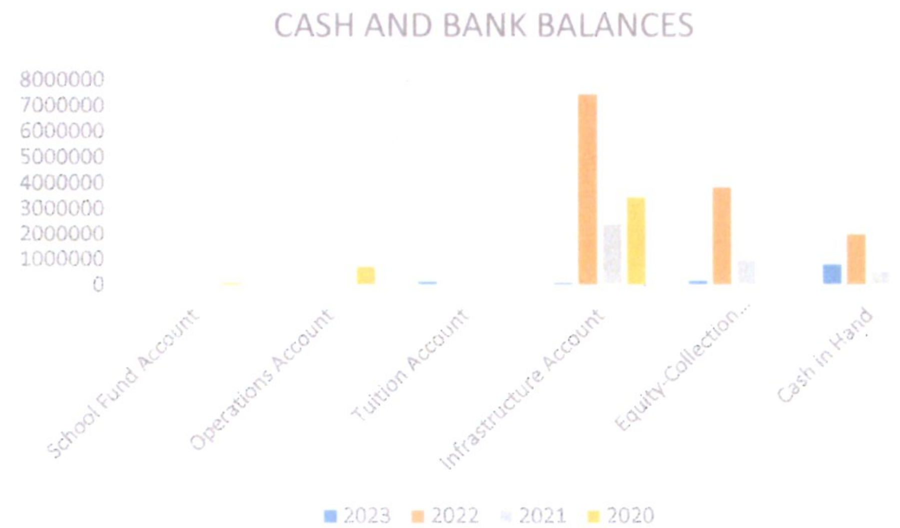
Trend over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF CASH AND BANK BALANCES					
S/NO	ACCOUNTS	2023	2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	-	-	-	130,010
2	Operations Account	10,278	42,403	-	730,837
3	Tuition Account	146,819	-	9,140	255
4	Infrastructure Account	101,822	7,477,540	2,438,765	3,493,772
5	Equity-Collection Account	177,995	3,856,300	967,476	
6	Cash in Hand	798,766	1,985,940	527,921	
	Total	**1,235,680**	**13,362,183**	**3,943,302**	**4,34,874**
	Increase/Decrease	**(12,126,503)**	**9,418,881**	**(411,572)**	**6,481,329**

Trend over the Last Three Years



a) **Teacher Student ratio**:

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

There are 31 teachers posted by the Teachers Service Commission and 6 recruited by the Board of Management.

We have a shortage of 7 teachers from the given CBE . This is due to subject specialization in Form 3 and Form 4

Mean score in the year 2020,2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	245	5.775	64	26.0	7.0	+VE DEVIATION OF 0.345
2021	189	5.43	43	22.7	7.1	-VE DEVIATION OF 0.46
2020	152	5.8947	42	31	7.0	TARGET NOT ATTAINED

b) **Development projects carried out by the school:**

S/NO.	Project	Year	Status	Amount	Fund Source
1.	Construction of Perimeter Wall	2022-2023	Incomplete	5,211,000	Infrastructure fund
2.	Borehole Drilling and Equipping		Complete	4,269,495	School Fund

Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, Board of Management	**Secretary, Board of Management /Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nyakiambi Girls Secondary accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **/Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

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NAIROBI

REPORT OF THE AUDITOR - GENERAL ON NYAKIAMBI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyakiambi Girls Secondary School set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nyakiambi Girls Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.15,923,628 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, supporting schedule and ageing analysis for the receivables were not provided for audit. In addition, the School Management did not disclose measures it has put in place to reduce further accumulation of debts and ensure prompt recovery of outstanding debts. Further, there was no debtor's policy on the long outstanding fees arrears and no provision for bad and doubtful debts has been made.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.15,923,628 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nyakiambi Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.66,070,259 and Kshs.80,826,896 respectively, resulting in an over collection of Kshs.14,756,637 or 22% of the budget.

The over collection indicates that the school's budgetary process may not have been realistic.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xiv which comprise of Key Entity Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Overdrawn Bank Account

The statement of financial assets and financial liabilities reflects a bank balance of Kshs.436,914. However, the schools' boarding bank accounts was overdrawn by a total of Kshs.1,919,132 as disclosed in Note 10 to the financial statements. This was contrary to Regulation 7 of the Public Finance Management (National Government) Regulations, 2015 which states that no official government bank account shall be overdrawn, nor shall any advance or loan be obtained from a bank account for official purposes beyond the limit, authorized by The National Treasury.

In the circumstances, Management was in breach of the law.

2. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final revenue budget of Kshs.66,070,259 and final expenditure budget of Kshs.90,007,563 resulting in budget deficit of Kshs.23,937,304. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of law.

3. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB). The statement of assets and liabilities has been referred to as the statements of financial assets and financial liabilities contrary to the prescribed format. Further, Annex 11 to the financial statements on summary of fixed assets register is incomplete and does not indicate the details of the assets and their values as required by the prescribed format.

In the circumstances, Management did not comply with the PSASB guidelines.

4. Underfunding Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure grants of Kshs.2,190,244, Kshs.6,318,154 and Kshs.3,165,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the year under review, the Ministry of Education allocated to the School tuition and capitation grants of Kshs.11,673,397 with each leaner allocated Kshs.14,702. However, the Ministry did not meet approved capitation of Kshs.22,244 per student resulting to under capitation of Kshs.5,966,118 for the year. This was contrary to Ministry of Education circular Ref: MOE/CONF/G5 dated 26 November, 2019 – Guidelines on implementation of Free day Secondary Education 2020 which provided for Government of Kenya annual capitation of Kshs.22,244 per learner in boarding schools category B.

In the circumstances, the underfunding of the School may have affected service delivery to the public.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.66,626,873 as disclosed in Note 9 to the financial statements. The payments include a transfer of Kshs.1,650,500 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient,

and transparent financial management and internal control systems to manage the funds transferred by schools.
In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,650,500 could not be confirmed.

6. Delayed Transfer of Infrastructure Funds from Operations Bank

The statement of receipts and payments reflects infrastructure grants amounts of Kshs.3,165,000 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account which was to be transferred to the infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.2,874,000 was transferred to infrastructure account, leaving a balance of Kshs.291,000 as at 30 June, 2023. Further, the transfer to infrastructure bank account was done after lapse of 15 days from day of receipt. This was contrary to the Ministry of Education Circular Ref. No: HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry guidelines.

7. Stalled construction works for School Boundary Wall and Fencing

The statement of receipts and payments reflects infrastructure payments of Kshs.8,099,718, The payments include an amount of Kshs.5,571,000 incurred on construction of school boundary wall and chain link fencing. A local contractor was awarded labour contract for the construction of 585 meters boundary wall and 820 meters chain link at contract sum of Kshs.2,800,358. The contract was awarded on 19 December, 2022 with contract inception and completion date of 1 January 2023 and 28 February 2023 respectively. Further, the same contractor was awarded tender for supply and delivery of construction materials. During the year under review, the contractor was paid a total of Kshs.5,571,000 for labour and materials. However, the contracts were not provided for audit. Further, physical project verification conducted in March 2026 revealed that boundary wall works was partially complete while chain link works was not done.

In addition, a completion certificate had not been issued. The project was past expected completion date and the contractor was not on site. The School Management did not disclose measures put in place to ensure the project was revived and completed. This was contrary to Section 72(l) of The Public Finance Management Act, 2012 which states that the Accounting Officer for a national government entity shall (a) be responsible for the management of the entity's assets and liabilities; and (b) manage those assets in a way which ensures that the national government entity achieves value for money in acquiring, using and disposing of those assets.

In the circumstances, value for money for the payment of Kshs.5,571,000 on the stalled works could not be confirmed and Management was in breach of law.

8. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

9. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.81,127,897 and Kshs.86,152,298 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

10. Excess Supply of Books

As reported in the previous year, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 5,441 books to the school. However, the 5,441 were not issued to the students and are still in store, resulting in excess text book delivery of 5,441 books.

In the circumstances, value for money on the excess text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 April, 2026

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,190,244	2,853,979
Capitation grants for operations	2	6,318,154	6,861,058
Capitation grants for Infrastructure	3	3,165,000	5,627,000
School Fund Income- Parents' Contributions	4	14,713,347	43,230,751
School Fund Income- Other receipts	5	54,831,152	8,043,337
Proceeds from borrowings		-	-
TOTAL RECEIPTS		**81,217,897**	**66,616,125**
PAYMENTS			
Payments for Tuition	6	4,617,476	5,569,684
Payments for operations	7	6,808,231	8,290,660
Payments for Infrastructure	8	8,099,718	496,410
Boarding and school fund payments	9	66,626,873	47,448,483
TOTAL PAYMENTS		**86,152,298**	**61,805,237**
SURPLUS/(DEFICIT)		**(4,934,401)**	**4,810,888**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
The financial statements should be read in conjunction with the accompanying notes.

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **/Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

VI. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

DESCRIPTION	Note	2022 - 2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	436,914	11,376,243
Cash Balances	11	798,766	1,985,940
Short term Investment	12	-	-
Total Cash and Cash Equivalents		**1,235,680**	**13,362,183**
Account's receivables	13	15,923,628	**8,237,714**
TOTAL		**17,159,308**	**21,599,897**
FINANCIAL LIABILITIES			
Overdrawn Bank Balances	10	1,919,132	2,011,552
Accounts Payable	14	15,091,716	14,505,484
TOTAL		**17,010,848**	**16,517,036**
NET FINANCIAL SSETS		**148,460**	**5,082,861**
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	**5,082,861**	271,973
Surplus/Defict for the year		(4,934,401)	4,810,888
NET FINANCIAL POSITION		**148,460**	**5,082,861**

....	....	....
Cecilia W Kirira	**Penina W Mwangi**	**Joseph G Gikungu**
Chair, **Board of Management**	**Secretary,** **Board of Management** **/Principal**	**Bursar**
Nyakiambi Girls Sec School	**Nyakiambi Girls Sec School**	**Nyakiambi Girls Sec School**
Date: 20/05/2026	**Date:** 20/05/2026	**Date:** 20/05/2026

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023

Descrprion	Note	2022 - 2023	2021 - 2022
		Kshs	**Kshs**
Receipts from operating activities			
Capitation grants for tuition	1	2,190,244	2,853,979
Capitation grants for operations	2	6,318,154	6,861,058
Capitation grants for Infrastructure	3	3,165,000	5,627,000
School fund income- Parents contributions/ fees	4	16,114,775	40,466,492
School fund income- other receipts	5	46,731,434	8,043,337
Total receipts		**74,519,607**	**63,851,866**
Payments			
Payments for Tuition	6	4,617,476	5,569,684
Payments for operations	7	6,808,231	8,290,660
Payments for Infrastructure	8		
Boarding and school fund payments	9	67,120,685	40,067,231
Total Payments		**78,546,392**	**53,927,575**
Net cash flow from operating activities		**(4,026,785)**	**9,924,291**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(8,099,718)	(496,410)
Proceeds from investments		-	-
Net cash flows from Investing Activities		**(8,099,718)**	**(496,410)**
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from Investing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(12,126,503)	9,427,881
Cash and cash equivalent at BEGINNING of the year		**13,362,183**	**3,934,302**
Cash and cash equivalent at END of the year		**1,235,680**	**13,362,183**

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

			Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	
Receipt/Expense Item	Original Budget	Adjustments				% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Textbooks and reference materials	-	-	-	-	-	0.00%
Exercise books	293,925	-	293,925	148,166	145,759	50.41%
Laboratory equipment	428,093	-	428,093	382,180	45,913	89.27%
Internal exams	200,000	-	200,000		200,000	0.00%
Teaching / learning materials	1,134,115	-	1,134,115	1,659,898	(525,783)	146.36%
Sub Total	**2,056,133**	-	**2,056,133**	**2,190,244**	**(134,111)**	
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	2,748,505	-	2,748,505	11,349,994	(8,601,489)	412.95%
Repairs and maintenance	5,978,000	-	5,978,000	4,999,218	978,782	83.63%
Local transport / travelling	1,853,180	-	1,853,180	2,139,609	(286,429)	115.46%
Electricity and water	1,793,400	-	1,793,400	1,012,156	781,244	56.44%
Medical& Insurance	1,708,000	-	1,708,000	1,238,540	469,460	72.51%
Administration costs	977,200	-	977,200	2,480,896	(1,503,696)	253.88%
Activity	1,708,000	-	1,708,000	585,087	1,122,913	34.26%
Sub Total	**16,766,285**	-	**16,766,285**	**23,805,500**	**(7,039,215)**	141.98%
OTHER INCOME						
Fee on Boarding Equipment and Stores	41,610,948		41,610,948	45,423,942	(3,812,994)	109%
Electricity, water & C	-		-		-	0%
Rent income	161,000		161,000	161,000	-	100%
Income from farming activities	1,961,430		1,961,430	1,961,430	-	100%
Development	664,463		664,463	664,463	-	100%
Infrastructure Account			2,850,000	6,620,317	(3,770,317)	232%

	2,850,000					
Sub Total	**47,247,841**	-	**47,247,841**	**54,831,152**	**(7,583,311)**	
TOTAL INCOME	**66,070,259**	-	**66,070,259**	**80,826,896**	**(14,756,637)**	
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books	592,000	-	592,000	592,000	-	100%
Laboratory equipment	400,000	-	400,000	400,000	-	100%
Internal exams	58,000	-	58,000	58,000	-	100%
Teaching / learning materials	3,557,498	-	3,557,498	3,557,498	-	100%
Chalks	-	-	-	-	-	0%
Bank Charges	-	-	-	15,120.00	(15,120)	0%
PAYMENTS FOR OPERATIONS	-	-	-	-	-	0%
Personal Emoluments	2,464,284	-	2,464,284	2,464,284	-	100%
Service Gratuity	-	-	-		-	
Administration Cost	1,308,593	-	1,308,593	1,308,593	-	100%
Repairs and maintenance & improvements	-	-	-		-	
Local transport / travelling	745,550	-	745,550	745,550	-	100%
Electricity and water	536,284	-	536,284	536,284	-	100%
Medical & Insurance Cost	732,820	-	732,820	732,820	-	100%
Activity Expenses	1,020,700	-	1,020,700	1,020,700	-	100%
Other Voteheads	379,361	-	379,361	14,460	364,901	4%
Bank Charges	-	-	-		-	0%
Infrastructure Account	2,474,000	-	2,474,000	8,094,576	(5,620,576)	327%
Activity	909,165	-	909,165	909,165	-	100%
PTA	4,885,090	-	4,885,090	4,269,495	615,595	87%
Pocket Money	11,600	-	11,600	-	11,600	0%
Development	4,269,495	-	4,269,495		4,269,495	0%
Personnel emoluments	7,276,679	-	7,276,679	12,161,769	(4,885,090)	167%
Farm	947,786	-	947,786	947,786	-	100%

Repairs and maintenance & Improvements	2,730,595	-	2,730,595	2,730,595	-	10[illegible]
Local transport / travelling	2,446,305	-	2,446,305	2,446,305	-	100%
Electricity and water	2,564,443	-	2,564,443	2,564,443	-	100%
Medical Expenses	41,530	-	41,530	41,530	-	100%
Administration costs	981,365	-	981,365	981,365	-	100%
Fee on Boarding Equipment and Stores	47,518,060	-	47,518,060	39,518,060	8,000,000	83%
Rent Expenses	14,460	-	14,460	108,000	(93,540)	747%
KCSE Examination	41,900	-	41,900	41,900	-	100%
Infrastructure Account	1,100,000	-	1,100,000	-	1,100,000	0%
TOTAL	**90,007,563**	-	**90,007,563**	**86,260,298**	**3,747,265**	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school.* In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school.*

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10.Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Textbooks and reference materials	-	
Exercise books	148,166	150,000
Laboratory equipment	382,180	100,000
Internal exams	-	-
Teaching / learning materials	1,659,898	2,583,979
Chalks	-	20,000.00
Exams and assessment	-	-
Bank Charges	-	-
Reference/Library	-	-
Total	**2,190,244**	**2,853,979**

2 CAPITATION GRANT FOR OPERATIONS

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel emoluments	2,748,505	3,133,553
Repairs and maintenance	-	-
Local transport / travelling	829,706	1,071,502
Electricity and water	1,012,156	1,559,420
Medical Insurance	165,500	170,800
Administration costs	977,200	843,282
Activity	585,087	82,500
Total	**6,318,154**	**6,861,058**

3 CAPITATION GRANT FOR INFRASTRUCTURE ACCOUNT

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Maintenance & Improvement	3,165,000	5,627,000
Transition infrastructure grants	-	-
Administration Block/Library	-	-
Economic stimulus grants	-	-
Total	**3,165,000**	**5,627,000**

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT.

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Boarding Equipment and Stores	-	24,600,671
Personnel emoluments	8,601,489	10,233,510
Repairs and maintenance	1,834,218	2,650,621
Local transport / travelling	1,309,903	1,673,287
Electricity and water	1,073,040	1,481,027
Medical	-	
Administration costs	1,503,696	1,957,093
Activity	391,001	634,542
Total	**14,713,347**	**43,230,751**

5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
BES	45,423,942	-
Rent income	161,000	304,300
Income from farming activities	1,961,430	1,973,476
PTA Funds	6,620,317	5,699,461
Examination KCSE	-	39,700
Development Funds	664,463	-
Income from Bus Hire	-	-
Clubs and Associations	-	26,400
Total	**54,831,152**	**8,043,337**

6 PAYMENTS FOR TUITION

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	592,000	303,765
Laboratory equipment	400,000	656,150
Internal exams	-	595,000
Teaching / learning materials	3,557,498	4,012,543
Chalks	-	-
Exams and assessment	58,000	-
Bank Charges	9,978	2,226
Total	**4,617,476**	**5,569,684**

7 PAYMENTS FOR OPERATIONS

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personal Emoluments Teaching staff	2,464,284	-
Personal Emoluments subordinate		5,334,689
Administration Cost	1,308,593	535,389
Repairs and maintenance & improvements	-	-
Local transport / travelling	745,550	351,570
Electricity and water	536,284	759,792
Medical	732,820	625,100
Activity Expenses	1,020,700	684,120
Insurance Cost	-	
Bank Charges	-	-
TOTAL	**6,808,231**	**8,290,660**

8 PAYMENTS FOR INFRASTRUCTURE

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Repair and Maintenance	8,094,576	494,898
Construction of CBC	-	-
Construction of Administration /Library Block	-	-
Purchase of New Lockers	-	-
Water Installation and Repair	-	-
Bank charges	5,142	1512
TOTAL	**8,099,718**	**496,410**

9 SCHOOL FUND PAYMENTS

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personal Emoluments Teaching staff	4,885,090	3,754,500
Personal Emoluments subordinate	-	-
Personal Emoluments non teaching staff	7,276,679	4,277,637
Repairs and maintenance & Improvements	2,730,595	2,379,775

Local transport / travelling	2,446,305	1,289,510
Electricity and water	2,564,443	2,326,011
Administration costs	981,365	1,583,771
RMI general damages	14,460	111,895
Examination KCSE	41900	127,000
Medical	41,530	35,945
Fee on Boarding Equipment and Stores	39,518,060	30,101,819
farm expenses	947,786	650,845
Activity	909,165	809,775
Bank charges		-
Borehole drilling and equipping	4,269,495	-
TOTAL	**66,626,873**	**47,448,483**

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Equity - Collection Account	160263938274	177,995	3,856,300
Infrastructural Account	1267231165	101,822	7,477,540
Operations Account	1102125245	10,278	42,403
Tuition Account	1102123889	146,819	(87,026)
Sub Total		**436,914**	**11,289,217**
School Fund Account/Boarding	1102112305	(1,919,132)	(1,924,526)
Sub Total		**(1,919,132)**	**(1,924,526)**
Total		**(1,482,218)**	**9,364,691**

11 CASH IN HAND

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Tuition Account	115,446	-
Operation Account	-	-
Infrastructure Account	-	-
School Fund account	683,320	1,985,940
Total	**798,766**	**1,985,940**

12 SHORT TERM INVESTMENTS

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

13 ACCOUNTS RECEIVABLE

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Fees arrears	15,923,628	8,237,714
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	**15,923,628**	**8,237,714**

Ageing Analysis

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Fees arrears for current year	15,923,628	4,265,638
Fees arrears for the previous year		2,657,979
Fees arrears for prior periods (over two years)		1,314,097
Total	15,923,628	**8,237,714**

14 ACCOUNTS PAYABLE

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	15,091,716	14,505,484
Direct Credits	-	-
Prepaid fees	-	-
Total	**15,091,716**	**14,505,484**

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Trade creditors for current year		8,914,375
Trade creditors for the previous year		5,591,109
Trade creditors for prior periods (over two years)		-
Total		**14,505,484**

15 FUND BALANCE BROUGHT FORWARD

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Bank balances	(1,482,218)	9364691
Cash balances	798,766	1,985,940
Short Term Investments	-	-
Receivables	15,923,628	8,237,714
Payables	(15,091,716)	(14,505,484)
Total	**148,460**	**5,082,861**

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17. Biological assets

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Cattle	-	-
Goats	-	-
Trees	-	-
Coffee or tea plantation	-	-

Poultry	-	-
Total	-	-

18. Borrowings

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

19. Stock/ Inventory

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Stock/Inventory	-	-
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

XI. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore are no prior audit recommendations from The Auditor General.

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Sign and Date
Principal

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

No.	Suppliers Name	Original Amount	Contract Date	Amount paid	Outstanding Bal 30 June 2023
		Kshs	Kshs	Kshs	Kshs
1	Kings And Queens	146,700		-	146,700
2	Jancy Supplies	1,128,617		-	1,128,617
3	Kalumach Enterprises	56,336		-	56,336
4	Chania Schools Depot Ltd	8,150		-	8,150
5	Mucklin General Enterprises	176,000		-	176,000
6	Lilisam Traders	85,600		-	85,600
7	Jancy Supplies	735,000		-	735,000
8	Estimwa Technologies	360,125		-	360,125
9	Jocathy Graphics	25,000		-	25,000
10	Jancy Tex Supplies	446,070		-	446,070
11	Computer For Schools Kenya	86,100		-	86,100
12	White Horse Hygiene	80,000		-	80,000
13	Hemmsoft Solution	13,261		-	13,261
14	Jancy Supplies	200,000		-	200,000
15	Memwa Enterprises	835,060		-	835,060
16	Martronics Enterprises	457,900		-	457,900
17	Wellington Fire Appliance	198,950		-	198,950
18	Chakiel Investments	1,459,700		-	1,459,700
19	Moshen Technologies	361,000		-	361,000

20	Stajen Enterprises	2,318,350		-	2,318,350
21	Original Centre Line Enterprises	48,000		-	48,000
22	Githui And Co. Advocates	171,488		-	171,488
23	Symon Ndirangu	154,000		-	154,000
24	Mary W Kariuki	80,000		-	80,000
25	Nancy Mwangi	167,600		-	167,600
26	Fairsup Enterprises	1,505,373		-	1,505,373
27	Millenium Butchery	266,400		-	266,400
28	Visomax Enterprises	440,200		-	440,200
29	Duncan Karanja	200,000		-	200,000
30	Moshen Technologies	200,000		-	200,000
31	Kukitech Suppliers	385,000		-	385,000
32	Mary Wanjiru Kariuki	95,000		-	95,000
33	Central Scientific Suppliers Ltd	300,000		-	300,000
34	Wakim Uniform Suppliers	299,050		-	299,050
35	Janceytex	310,706		-	310,706
36	Muclin General Enterprises	46,000		-	46,000
37	Lanes Enterprises Ltd	259,400		-	259,400
38	Eswaina Enterprises	11,880		-	11,880
39	Martronics Enterprises	600,000		-	600,000

40	John Kuria Njenga	373,700		-	373,700
	Total	**15,091,716**		-	**15,091,716**

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land			-	-	-	-
Buildings and structures			-	-	-	-
Motor vehicles			-	-	-	-
Office equipment, furniture and fittings			-	-	-	-
ICT Equipment, and Other ICT Assets			-	-	-	-
Tools and apparatus			-	-	-	-
Textbooks			-	-	-	-
Other Machinery and Equipment			-	-	-	-
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware			-	-	-	-
Total						