

REPUBLIC OF KENYA



REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 05 MAR 2026

DAY

Thursday

OF

**TABLED
BY:**

*Hon. Owen Bonyo mp
Deputy leader of Majority Party*

**CLERK-AT
TABLE:**

A. Shibusko

**PARLIAMENT
OF KENYA
LIBRARY**

THE AUDITOR-GENERAL

ON

**EAST AFRICA SKILLS TRANSFORMATION
AND REGIONAL INTEGRATION PROJECT IDA
CREDIT NO.6334-KE**

**FOR THE YEAR ENDED
30 JUNE, 2025**

STATE DEPARTMENT FOR ROADS



STATE DEPARTMENT FOR ROADS

KENYA INSTITUTE OF HIGHWAYS AND BUILDING TECHNOLOGY

**EAST AFRICA SKILLS FOR TRANSFORMATION AND REGIONAL
INTEGRATION PROJECT**

PROJECT CREDIT NUMBER: 6334-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED

30TH JUNE 2025

**Transitional IPSAS Financial Statements/Prepared in accordance with the
Accrual Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

**East Africa Skills For Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the Period ended 30th June 2025**

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1. Acronyms and Definition of Terms

CBK	Central Bank of Kenya
CT	County Treasury
DLI	Disbursement Link Indicators
DLR	Disbursement Link Result
EASTRIP	East Africa Skills Transformation and Regional Integration Project
EIA	Environmental Impact Assessment
ESAMI	Eastern and Southern African Management Institute
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
IUCEA	Inter University Council for East Africa
IVA	Independent Verification Agency
KIHBT	Kenya Institute of Highways and Building Technology
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
WB	World Bank

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2. Project Information and Overall Performance

2.1 Name and Registered Office

Name. Kenya Institute of Highways and Building Technology (KIHBT)

The Project's official name is EAST AERICA SKILLS FOR TRANSFORMATION AND REGIONAL INTEGRATION PROJECT (EASTRIP)

Objective

The key objective of the project is to increase the access and improve the quality of TVET programs in selected regional flagship TVET institutes to support regional integration in East Africa.

Address The project headquarters offices are in Ngong , Kajiado County, Kenya.

The address of its registered office is:

Kenya Institute of Highways and Building Technology

P.O Box 57511-00200

Nairobi

Contacts: The following are the project contacts

Telephone: (254) (020)650291

E-mail principal@kihbt.ac.ke:

Website: www.kihbt.ac.ke

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Project Information and Overall Performance (continued)

2.2 Project Information

Project Start Date:	18/12/2018
Project End Date:	31/12/2026
Project Coordinator:	Arch. Geoffrey M. Githiri
Project Development Partner:	Project Sponsor is The World Bank

2.3 Project Overview

Line Ministry and State Department	The project is under the supervision of the Ministry of Education however, the Line Ministry/State Department of Roads.
Project number	P163399
Strategic goals of the project	The strategic goals of the project are as follows: <ul style="list-style-type: none"> (i) Strengthening selected Regional Flagship TVT Institutes for high quality skills Development in priority sectors (ii) Creating national TVET enabling environments, and increasing access to training in the priority areas. (iii) Enhancing regional Integration through collaboration in TVET training and project implementation.
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: <ul style="list-style-type: none"> (i) Strengthening governance and management (ii) Institutionalizing industry links (iii) Developing market relevant competency-based training programmes (iv) Training of TVET managers and teachers/trainers (v) Upgrading of key training facilities and equipment <p>Outreach and support for non-project TVET national institutes.</p>

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Other important background information of the project	<p>The project is to be supervised by the Ministry of Education who will be the coordinators of the Implementation.</p> <p>Individual institutions will however be the implementing agencies with designated Dollar accounts at the treasury.</p>
Areas that the project was formed to intervene	<p>The project was formed to intervene in the following areas:</p> <ul style="list-style-type: none"> (i) Shortage in high quality specialized TVET skills particularly in Transport, Energy, Manufacturing, agro-processing, and ICT (ii) Limited access to specialized training in the priority areas <p>Harmonization of skills in the priority areas across the region which will enhance flow of skilled labour across borders and catalyse regional integration.</p>
Project duration	<p>The project started on 18th December 2018 and is expected to run until 31st December 2026 (Extended from 30th June 2025)</p>

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Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the current year:

- (i) Kenya Commercial Bank of Kenya (KCB) Ltd.
A/C No. 1268775169, Karen, Nairobi
- (ii) Central Bank of Kenya (CBK)

2.5 Independent Auditor

The project is audited by Office of the Auditor General

2.6 Roles and Responsibilities

Names	Title Designation	Key Qualification	Responsibilities
Arch. Geoffrey M. Githiri	Project Coordinator	Academic B. Architecture MA–Urban Management Professional Registered Architect	Coordination of project activities
Robert Ouko	Monitoring and Evaluation Officer	Academic BSc – Civil Engineering MSc- Civil Engineering (Transportation Engineering Option) Professional Registered Engineer	Ensure timely progress reports for the project as well as collection of relevant data
JoanLinda Mwaniki	Industrial Liaison Officer (ILO)	Academic BSC–Civil Engineering	Coordinate Students and staff attachment, Training/ capacity building of staff, Formalization of

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			relationships with the industry (MOUs), Stakeholders engagement
Patricia Baariu Karamuta	Environmental and Social Safeguards Officer	Academic B. Landscape Arch MA – Environmental Policy & Management Professional Reg. NEMA Expert Practising L.Arch	Ensure that all aspects of the project, address the issues related to Gender and environmental mainstreaming and community participation Coordinate the project outreach activities
Josephine Kirumba	Procurement Officer	Academic Bachelor's Degree– Procurement and Contract	Ensure adherence of procurement laws and regulation in the implementation of the project
William Mosbei	Finance Officer	Academic Bachelor's Degree- Finance and Banking, CPA (K) Professional Registered ICPAK	Finance and accounting procedures are observed in the implementation of the project Develop and maintain financial reports and ensure the documentation is accurate

2.7 Funding Summary

The Project was for a duration of 5 years from 2018 to 2024 (Extended to 2026) with an approved budget of EUR 9,800,000 (donor currency) equivalent to KShs. 1,086,168,320 as highlighted in the table below:

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Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Development Partner Commitment		Amount received to date (30 th June, 2025)		Undrawn balance to date	
	Development Partner currency	Kshs	Development Partner currency	Kshs	Development Partner currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A') - (B')
(i) Loan						
World Bank <u>(IDA)</u>	9,280,000	1,086,168,320	7,738,759.80	973,183,929	1,541,240.2	112,984,391
Total	9,280,000	1,086,168,320	7,738,759.80	973,183,929	1,541,240.2	112,984,391

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Project information and overall performance (continued)

B. Application of Funds

Application of funds	Amount received to date –		Cumulative amount paid to date – (30 th June, 2025)		Unutilised balance to date (30 th June, 2025)	
	Development Partner currency	<i>Kshs</i>	Development Partner currency	<i>Kshs</i>	Development Partner currency	<i>Kshs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
World Bank	7,738,759.80	973,183,929	6,645,789.95	832,285,932	1,092,970.30	140,897,997
Total	7,738,759.80	973,183,929	6,645,789.95	832,285,932	1,092,990.30	140,897,997

Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

2.8.1 Strengthened Governance and Management

- ISO Certification process has been going on and the processes have been determined
- Strategic plan was reviewed and the 2023-2028 plan is complete.
- Management staff of various cadres have been trained.
- Development of specifications for the management Information system is ongoing
- Benchmarking on Management took place at the Meru National Polytechnic and the Rift Valley Technical Training Institute.
- Project Planning meetings successfully took place at the initial stages of the project which culminated in the development of the strategic Investment Plan.
- The Project Implementation Unit was successfully established consisting of the Director of the Institute, a Project Coordinator, Deputy Project coordinator, a Monitoring and Evaluation officer, an Industrial Liaison Officer, An environment and social safeguards officer, Project Finance/Accountant and Procurement officer.
- EASTRIP Secretariat was established, equipped and furnished. Internet connection was also installed.
- Four project officers including a project assistant, a communications officer, a secretary, and an ICT/Accounts assistant were hired to support the project implementation.
- The PIU team have been successfully trained in various areas each according to their expertise, so as to be able to perform their work efficiently.
- Activities related to Safeguards and training to various groups of the institution and community have taken place.
- Internal and external audits for the project has been ongoing
- Safeguards activities targeting at gender mainstreaming, and environmental management has been initiated
- Experience sharing on best practices for income generation, greening TVET, sustainability and management of RFTIs conducted with General Wingate Polytechnic College and Hawassa Polytechnic College in Ethiopia.

2.8.2 Institutionalized Industry Links

- Sourcing for student attachment has been ongoing as well as placement. 100% attachment placement for students in DHE and CCRC.

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- Tracer studies are conducted quarterly and from the analysis most graduates cite the source of internship as linkage from the institute.
- Signed partnerships with industry include ASAL rural roads project, Kenya National Highways Authority; Kenya Federation of Master Builders & PureCrete; County Government of Taita Taveta; Laikipia County Government and Nairobi Metropolitan Area Transport Authority, Africa Road Maintenance Funds Association; Engineers Board of Kenya; Community Road Empowerment . Signed partnerships with partner institutions include, Dedan Kimathi University of Technology, North Eastern National Polytechnic, Meru National Polytechnic, General Wingate Polytechnic College - Ethiopia, National Institute of Transport - Tanzania, Mount Elgon Labour- based Training Centre - Uganda, Uganda Technical College - Lira & Elgon and Taita Taveta University.
- UTC Lira paid KIHBT a visit to further discuss collaboration from 26th to 30th August 2024. 2 Staff from KIHBT participated in a staff exchange program at UTC Lira where they trained students on construction plant operation.
- A student exchange program between KIHBT and NIT-Dar Es Salaam commenced in October 2024 and was conducted in a hybrid fashion; virtual and face to face learning. The exchange program is now complete, students graduated at NIT on 19th and 23rd June 2025 at KIHBT and NIT respectively.
- The Industry Advisory Committee is in place. They hold quarterly meetings, assist with graduate internships. They also provide career guidance talks for students. They have also been involved in the validation of developed curriculums.
- Alumni Association launched and domiciled in the dean of student's office. Registration of the association is underway.
- 32 staff trained in various industry specific areas in various engineering disciplines including but not limited to Highway, Mechanical and Electrical.
- KIHBT has participated in 11 exhibitions: ITRAAR, KICC career fair, UoN- World Engineering Day, Oloolaiser High School career fair, 3 ASK shows, Academia Public

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Partnership Forum Exhibition, Machakos career fair, Engineers partnership Convention and World skills Kenya Competition, 6th PASSET forum and annual conference and exhibition, 6th Engineers Partnership Convention.

- MOUs for partnership has been signed with industry and institutions
- Four stakeholder forums were held; two in Nairobi, one in Kilifi and one Nakuru.
- The Industry Advisory Committee drawn from the industry is in place and supports the institution in linkages with the industry
- Cumulative 146 staff have been supported and attached in the industry.
- KIHBT has participated in various international and National exhibitions

2.8.3 Developed market relevant competency-based training programmes

- Internal labour market surveys conducted.
- External annual labour market survey has been done.
- All 14 programs developed (6 Long Programs and 8 Short Programs) have been evaluated by industry experts and trainers, stakeholder validation conducted and internal accreditation has been awarded by the Industry Advisory Committee. Accreditation by TVET CDACC is ongoing
- Long programs include; Roads Construction (Level 5), Drainage Construction (Level 5), Construction Plant Mechanics (Level 5), Construction Site Safety (Level 5) and Highway Materials Technician (Level 5) and Land Survey Technician (Level 5).
- These are short programs; Construction Plant Equipment Maintenance, Quality Control in Roadworks, Performance Based Maintenance Contracts, Cobblestone Technology, Low volume sealed roads, Construction Contract management and administration, Driver training and Plant Operator course.
- Admission into short programs is ongoing
- Development of *Road Safety Course for County Roads Supervisors, Geotechnical*

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Investigations and Topographical Survey as short courses has commenced internally by RFTI. Occupational Standards and Curricula Draft to be finalized by December 2024

- Development of e-training materials for data bank application has been completed for all short programs; **quality control in roadworks, low volume sealed roads technology, cobblestone technology, performance based road maintenance contracts, construction management, contract management and administration, occupational safety and health at road construction sites, road safety engineering and management.** A joint program lasting 6 months has been compiled to include the courses listed above to be delivered online distance learning (theory sessions) and physically (practical sessions).
- KIHBT participated in a training on **greening of curriculum** for TVETs. **Highway Engineering Technician Level 6** is currently undergoing greening and digitalisation through the support of TVET CDAAC. Two staff members from Highway Engineering Dept are participating in the ongoing review of its occupational standard and curriculum.
- Preparation for admission of trainees to the joint long program on **Road Construction and Maintenance Management (RCMM) program** is currently ongoing. Admission is set to take place in **March 2025**
- A workshop for incorporating **greening and digitalisation aspects** as well as preparation of e-training materials for other programs developed under EASTRIP is scheduled to begin in **August 2025**. The following programs will be reviewed and e-training materials developed; **Road Construction Level 5, Drainage Construction Level 5, Land Surveying Technician Level 5, Highway Materials Technician Level 5, Construction Plant Mechanic Level 5, Construction Site Safety Level 5, Plant Operator and Driver Training Courses**
- Marketing course programs is currently ongoing
- Bridge Management System (BMS) training for private sector contractors was conducted in May and June 2025.

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- Four (4) trainers from the Highway Engineering Department were engaged in greening curricula.
- All KIHBT curricula to be 'greened' in August 2025
- Planning for experience and knowledge sharing with the India Academy of Highway Engineers is currently ongoing

2.8.4 Training of Teachers and Managers

- Training needs assessment (TNA) is conducted annually and a training report forwarded to MHaRMC for approval.
- 1 staff sponsored to undertake a PHD and 10 staff sponsored at Masters level.
- 44 staff have been trained on pedagogical and andragogical training , 42 on Research Skills development, 7 staff Performance management systems, Public procurement, 22 on Basic guidance and counseling skills, 7 PIU members Information Communication Management, Report and Minute Writing, 2 board members trained on International leadership and Governance program, Quality customer care service/ satisfaction; 7 PIU members undertook individual training; 15 managers trained on various programs. 2 board members trained in Strategic Leadership and Governance Program. 1 manager trained on Strategic Leadership Development Program. Four members of the Board of Management have been trained. 4 managers trained on a Balanced scorecard. 25 staff members trained on Senior Management Course. 2 staff trained on skill for a greener future. 7 staff trained on Construction contract management. 23 mid-level managers trained on Implementation of ISO Quality Management Systems. 14 managers trained in the Strategic Leadership Development Program, 7 managers trained on Senior Management Course in April 2025, 4 staff trained in customer service excellence, 3 staff trained on retirement planning from April to June 2025. In July 2025, 2 staff were sponsored for Strategic Leadership Development Program and 10 for proficiency in clerical services.

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- Implementation of CA with NIT is underway. Training has been ongoing. The face-to-face phase of the program began in October 2024 when NIT students visited KIHBT. KIHBT students attended their practical session in November 2024. Training concluded in March 2025. Graduation was done on 19th and 23rd June 2025 at KIHBT and NIT respectively.
- 3 staff sponsored to undertake training in China and Germany respectively.
- Over 200 staff in teaching and management have benefitted in various skills and professional development training
- 6 staff participated in staff exchange: 4 in Ethiopia and 2 in Tanzania. and hosted 4 staff from Ethiopia on exchange. 8 staff are involved in long term training of regional students.
- 2 staff members have participated in staff exchange and building of capacity in Uganda Training College in Lira in plant operator course.

2.8.5 Upgrading of key training facilities and equipment

- Renovations of classrooms and Hostel including boundary wall and gate house
- Guest house extension
- Construction of Tuition block at a cost of 255 Million already 95% complete
- key training equipment have been procured and commissioned including a Grader, Wheel Loader, Dump-Truck, a Project Utility SUV Vehicle, Double cub vehicle ,a Training plant simulator, a Dozer, Drum roller and an Executive minibus.

2.8.6 Outreach and support to TVET non-project Institutions.

- KIHBT has conducted marketing campaigns in key towns in Kenya to increase awareness and subsequently enrolment. These towns include Nairobi, Mombasa, Nanyuki, Nakuru, Thika, Kisii, Kajiado, Kiambu, Eldoret, Kisumu, Homabay and Busia.
- KIHBT has trained a total of 50 regional students in short term courses and 2 in long term. The regional students trained were drawn from Somalia, South Sudan, Uganda,

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Rwanda.

- Establishment and Commissioning of a border-point KIHBT campus in Busia County, Rwatama.
- Discussions with Taita Taveta County on KIHBT being allocated land within the Maktau area to set up a campus are at an advanced stage. The proposed area is about 50 km from Holili, which is along the Kenya-Tanzania border.
- KIHBT conducted regional outreach missions to Ethiopia, Tanzania and Uganda. This was followed by the institution signing MOUs with the following regional training institutions:
 - General Wingate Polytechnic College, Ethiopia
 - National Institute of Transport, Tanzania
 - Uganda Technical College (UTC), Lira & Elgon, Uganda
 - Mount Elgon Labour Based Training Centre, Uganda
 - Arusha Training College, Tanzania - (ongoing discussions)
- The aim of the MoUs is to have a framework within which to: (i) facilitate staff exchange programmes, (ii) facilitate student exchange programmes, (iii) undertake curriculum harmonisation of courses, (iv) Develop joint model curricula in select programs in Roads/Highways Construction, (v) facilitate joint research on emerging technologies in road construction, and maintenance, (vi) Establish linkages through joint research, innovation, and incubation.
- KIHBT has successfully conducted outreach missions in Counties such as Laikipia, Taita Taveta, Busia, Kitui, Nandi, Marsabit and Kwale. As a result, KIHBT has signed MoUs with the County Government of Taita Taveta and County Government of Laikipia.
- KIHBT has conducted an outreach mission to Taita Taveta University and is in the process of forming a formal partnership with the University.
- The process of forming the scholarship committee was successfully completed with the

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committee being formally appointed by the Principal Secretary (PS) State Department for Roads on 25th July 2023.

- The scholarship committee was inducted at a workshop on 14th September 2023, where they reviewed the scholarships guidelines, and considered the eligibility criteria and advertisement.
- The advertisement for scholarship for vulnerable females was made in November and attracted 460 applicants from across the Republic of Kenya. The shortlisting of the applicants and due diligence process for shortlisted applicants was undertaken in December 2023.
- The institute admitted 71 female students on scholarship, who are undertaking Diploma in Highway Engineering and Craft Certificate in Road Construction.
- A documentary targeted at attracting female students to the RFTI was filmed and completed in August 2023. It is being used in the RFTI female enrolment campaigns.
- Several online and physical outreach campaigns, 12 career fairs and advertisements have been undertaken across the country, aimed at boosting general enrolment, especially increasing enrolment of female and regional students.
- KIHBT exhibited the institute in the 2023 Southern Kenya Branch (Kisii) show. KIHBT showcased various road technologies that are part of its training.
- Through EASTRIP, KIHBT successfully exhibited the institute at the Nairobi international Trade Fair 2023 and invited members of the Industry Advisory Committee as well as other stakeholders to co-exhibit on the institute's stand.
- GRM training for PIU staff conducted
- MOU signed between UTC Lira and KIHBT
- In July 2024, the safeguards officer and EASTRIP KIHBT outreach team convened a scholarship committee monitoring workshop where it was agreed that the female scholarship programme would be monitored based on three key aspects: improved academic performance, improved health and well-being, and communication and fundraising systems.

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- In August 2024, the EASTRIP PIU developed training manuals for capacity development of the North Eastern National Polytechnic (NENAP) staff. The capacity development sessions are primarily focussed on the various aspects and components of project management, with a particular focus on World Bank funded projects; as well as best practices learned from project implementation e.g industry collaborations, outreach, curriculum development, scholarship programme and communications.
- In September 2024, the KIHBT EASTRIP female scholarship programme was entered in a call for good practice in inclusive TVET under the African Union Development Agency (AUDA-NEPAD). The programme was successful and was among three finalists, competitively selected from a pool of 90 submissions across Africa to present at the maiden edition of the Africa Skills Week 2024 in Accra Ghana.
- Regional Outreach outcomes: Two Plant Operator Course trainers from KIHBT undertook staff exchange at Uganda Technical College (UTC) Lira in March 2025. They also participated in a training of trainers program.
- Training on labour based technologies for Do-Nou Technology for road construction was conducted in Meru County
- KIHBT has conducted marketing campaigns in key towns and counties in Kenya to increase awareness and subsequently enrolment. which has resulted in signing of MoUs with the County Government of Taita Taveta and County Government of Laikipia.
- KIHBT has trained a total of 50 regional students in short term courses and 2 in long term. The regional students trained were drawn from Somalia, South Sudan, Uganda, Rwanda.
- Establishment and Commissioning of a border-point KIHBT campus in Busia County, Rwatama.
- KIHBT conducted regional outreach missions to Ethiopia, Tanzania and Uganda, resulting into signing of MOU with various regional institutions
- The institute admitted 71 female students on scholarship, who are undertaking Diploma in Highway Engineering and Craft Certificate in Road Construction.

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- KIHBT signed an MOU with the North Eastern National Polytechnic and have been engaged with various activities detailed in the cooperation agreement.
 - KIHBT signed a cooperation agreement with the Taita Taveta University with a regional outreach agenda to Tanzania.
- i) Absorption rate for each year since the commencement of the project.
- Year 1: zero absorption
 - Year 2: 0.49% absorption
 - Year 3: 5.2% absorption
 - Year 4: 31% absorption
 - Year 5: 48% absorption
 - Year 6: 87% absorption

2.9 Summary of Project Compliance:

The project complied with all rules and regulations as per the agreement and relevant bodies.

3. Statement of Performance against Project's Predetermined Objectives

3.1 Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The Project Development Objective under EASTRIP is to increase the access and improve the quality of TVET programs in the selected Regional Flagship TVET Institutes and to support regional integration in East Africa.

The project supports the development of highly specialised TVET programmes as well as industry-recognised short-term certificate level training. It will train technicians and provide training of teacher/trainers at the certificate level training, diploma and degree levels, targeting regional priority sectors in transport, energy, manufacturing and ICT.

The Project Development Objective will be achieved through complimentary interventions at three (3) different levels, including institutes, national and regional levels.

Some of the flagship TVET institutes in the project specifically contribute to climate change adaptation and mitigation through their focus on renewable energy. KenGen Geothermal Training Centre promotes the capacity building in renewable energy to accelerate geothermal, hydro, solar and wind energy development in the region. A range of practical and technical training in exploration, utilization and sustainability of renewable energy resources, care and maintenance of production equipment and other specialised courses related to renewable energy development shall be offered, including a certificate in renewable energy.

KIHBT in turn addresses issues related to skills development in the infrastructure sector, in particular roads sub-sector. This sector is associated with enormous energy consumption, environmental degradation and also pollution. It would therefore be one key role of the institution to not only build capacity to the stakeholders in the sector on how these can be mitigated, but also design sustainable interventions through its research section which can be shared with the industry. It can also advocate for green approaches in infrastructure development in the course of executing its mandate. This would align its mandate with the global and National concerns of climate change.

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The key development objectives of the project's agreement/plan are to:

- a) Strengthening governance and Management
- b) Institutionalizing industry links
- c) Developing market relevant competence-based training programmes
- d) Training of TVET managers and teachers/trainers
- e) Provision and upgrading of key training facilities and equipment
- f) Outreach and support for non-project national TVET institutes

3.2 Progress on the attainment of strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made Specific, Measurable, Achievable, Realistic and Time-Bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement:

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Below we provide the progress on attaining the stated objectives:

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<p>East Africa Skills for Transformation and Regional Integration Project (EASTRIP)</p>	<p>To strengthen the capacity of the Institute being a regional Flagship TVET institute, to produce high-quality skills for the regional sector markets in Highways Technology</p>	<p>1. Increasing access to TVET programs: Student enrolment increased at the regional flagship TVET institute in programs aimed at meeting skills, needs of Highways sector.</p> <p>2. Improving quality and relevance of TVET programs:</p> <ul style="list-style-type: none"> - Enhancing linkages with the industry - Trainers with industrial experience - Graduates employed in occupations in the Highways sector six months after graduation - Demand driven programs developed and accredited. <p>3. Supporting regional integration: Qualification developed that are bilateral or regionally recognised</p>	<p>1. Number of students enrolled at flagship TVET institute (by type of program, by gender and by Country of origin)</p> <p>2. Number of MOUs signed with Institutions and the Industry</p> <p>3. Number of teaching staff members who undergoes industrial attachment</p> <p>4. Graduate employment rates six months after graduation. (Tracer studies conducted)</p> <p>5. Number of demand-driven programs developed and accredited by National TVET accreditation agencies or certified by industries</p>	<p>In FY 21/22 KIHBT cumulatively most of the DLIs were achieved in relation to the set target. This represented the Project’s year 4 despite the fact that year 1 was lost due to late disbursement of funds.</p> <p>Achievements</p> <p>1. A total of 12,061 students have been trained in the priority area, of which 11,554 are in short while 507 are in long term programs. This was against a target of 11,392 for year 4, with 10,852 being short while 540 were to be of long programs.</p> <p>2. Of the students trained, 1,708 are female students, 1,593 in short term and 115 in long term cumulatively. This was against a target of 931 in short term and 146 in long term programs.</p> <p>3. 10 demand-driven programs have been developed. 6 short term and 4 long term programs. This is against a target of 4 short and 4 long at the end of year 4.</p> <p>3. 5 No staff has undertaken exchanges in another country against a target of 4 by the end of year 4.</p>

East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the financial period ended 30th June 2025

			<p>6. Number of qualifications developed that are bilaterally or regionally recognized</p> <p>7. Number of regional students enrolled.</p>	<p>4. 82 staff members have undergone industrial attachment against a target of 60 by end of year 4</p> <p>5. General graduate employment rate was 64% and 67% for female graduates. This is against a set target of 68 % for all graduates and 71% for female graduates by end of year 4.</p> <p>6. 10 MOUs signed, 6 with industry while 4 with institutions.</p> <p>7. 25 no. regional students were trained against a cumulative total of 110 at year 4 for short term programs. No long term students were trained against a target of 30.</p>
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4. Corporate Social Responsibility Statement/Sustainability Reporting

4.1 Reporting

EASTRIP as per its transformational agenda has been transforming lives not only of the key stakeholders, but beyond. Sustainability of its effect closely guides the Project's delivery and the implementation strategy. Below is a brief highlight of our activities that drive towards sustainability.

4.2 Sustainability Strategy and Profile

The top management is presently endeavouring to ensure that the institution becomes a semi-autonomous Government Agency which will see it galvanized against any political trend which might affect its sustainability. This will also enable it to explore more ways in which it can increase its revenue hence ensuring economic sustainability as well.

To date through the support of the state department consultants have been appointed and carried out the necessary assessment, analysis and have forwarded the recommending report. The process is at the bill drafting stage.

As for Environmental and social sustainability, the EASTRIP project's strategic investment plan developed by KIHBT ensured that these areas came under the broader component of strengthening management and governance. This was for the environmental, social and gender sustainability issues to be part of the responsibility of the institution's top management. Since the project begun, there has been sustained progress in assuring environmental and social sustainability. The first deliverable in this was the development of a draft environmental and social policy, in which a key provision is a proposal to adapt international best practices on greening TVET, as provided for in the 'UNESCO-UNEVOC Greening TVET' initiative.

In addition, there has been formation of an institutional gender committee which was successfully inducted and has developed a gender action plan. The action plan is poised to capture gender considerations within various aspects of the institution, to make gains towards institutional gender equity.

4.3 Environmental Performance

The project, through the guidance of the World Bank specialists, has developed a draft environmental and social policy document which will be used as a guide in all of the KIHBT Campuses. The draft policy captures the following key provisions, roles and responsibilities of stakeholders in policy implementation.

Grievance redress mechanisms, greening KIHBT, EIA/EA procedures, public disclosure and participation, occupational health and safety, sensitisation and/or training on environmental and social issues, corporate social responsibility & community engagement, green buildings and infrastructure, e-waste management and pollution control, psychosocial and spiritual support, HIV/AIDS & COVID-19 awareness and interventions.

Notably, a grievance address register/logbook has been developed, printed and is in use.

4.4 Employee welfare

Employment to the Institution is usually done by the public service commission who are guided by the existing Government policies pertaining to employment of civil servants. However, the institution through the state department continuously supports staff to upgrade their skills and academic qualifications as much as the available resources are available. Through the EASTRIP Project, several capacity building training programs have taken place targeting various cadres of employees all aimed at strengthening management and performance of teaching staff. Some of these training programs are mandatory for promotion in the service and so they assist the staff members to progress in their careers. Within the project's component on training of teachers and managers, the institution has been keen on ensuring gender equity in access to opportunities for training and/or capacity building.

Staff appraisal is done in accordance with the performance management process of the Government department. Where occupational health and safety is concerned, KIHBT is currently under the general Government policy and laws which govern workplace safety and compensation (OSHA).

However, through the Project, the Institution has already initiated an occupational health and safety audit, after which the recommendations made shall gradually and progressively be implemented, in its campuses so as to become compliant to OSHA. This will also aid in generating an occupational health and safety policy specific to KIHBT, which will ensure workplace safety and enhance working conditions specific to what the Institution does.

4.5 Market place practices

KIHBT hereby outlines its efforts to:

a) Responsible competition practice

Under corporate social responsibility statement, we wish to state the following:

That the project coordinator has made available suggestion boxes at vintage points for staff and members of the public to make suggestions of any nature.

b) Responsible Supply chain and supplier relations

Procurable goods are by large procured at the market prevailing rates or Alternatives procurements methods applied in such acquisition to encourage fairness to suppliers.

c) Responsible marketing and advertisement

The necessary government procurement procedures have been adopted and the necessary marketing strategies have been laid down so as to be fair to both the buyer and the seller.

4.6 Community Engagements

The project recognized the need to involve the community in several ways so that it benefits them and has a positive impact. This is achieved through ensuring that the materials used, especially for practical training and items procured are sourced from registered suppliers in the county. Awareness of the project has been made to the county administrators with an intention of creating a working relationship with the office of the Governor towards acceptability within the county, and also to open up opportunities of engagement with the community.

The project also supports educating the community through offering a highly subsidized beginners' ICT training to the youth in the community who graduate from secondary education at the Project Secretariat in Ngong town.

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The Institute is also creating a sporting facility at Ngong Kibiku campus, which it will avail to the community for sporting purposes. In addition, the local community has been included as part of the grievance redress committee of the infrastructural sub-projects currently going on in the institute, especially those being financed through EASTRIP.

5. Statement of Project Management Responsibilities

The Principal Secretary for the State department of Roads and the Project Coordinator are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial period ended on 30th June 2025. This responsibility include:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project,
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud,
- (iv) Safeguarding the assets of the project,
- (v) Selecting and applying appropriate accounting policies and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the State Department for Roads and the Project Coordinator accept responsibility for the Project's financial statements, which have been prepared on the accrual basis method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards. The Principal Secretary for the State Department of Roads and the Project Coordinator are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the period ended 30th June, 2025, and of the Project's financial position as at that date.

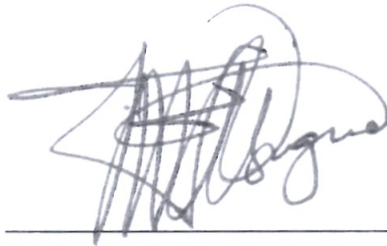
The Principal Secretary for the state department Roads and the Project Coordinator further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**

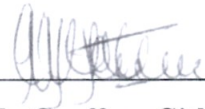
The Principal Secretary for the State Department of Roads and the Project Coordinator confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements

The Project financial statements were approved by the Principal Secretary for the State Department of Road and the Project Coordinator on 14th August, 2025 and signed by:



**Eng. Joseph M. Mbugua, CBS
Principal Secretary**



**Arch. Geoffrey Githiri
Project Coordinator**

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON EAST AFRICA SKILLS TRANSFORMATION AND REGIONAL INTEGRATION PROJECT IDA CREDIT NO.6334-KE FOR THE YEAR ENDED 30 JUNE, 2025 - STATE DEPARTMENT FOR ROADS

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional IPSAS financial statements of East Africa Skills Transformation and Regional Integration Project set out on pages 1 to 20, which comprise of the statement of financial position as at 30 June, 2025, and the statement of

financial performance, statement of cash flows, statement of changes in net assets and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of the East Africa Skills Transformation and Regional Integration Project as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Financing Agreement No.6334-KE dated 18 December, 2018 between the International Development Association (IDA) and the Republic of Kenya and the Public Finance Management Act, 2012; and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

In addition, the special account statements present fairly, transactions for the year, and the closing balance have been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the East Africa Skills Transformation and Regional Integration Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.350,000,000 and Kshs.309,491,600 respectively, resulting in an under-funding of Kshs.40,508,400 or 13% of the budget.

Similarly, the Project spent an amount of Kshs.305,924,394 against actual receipts of Kshs.309,491,600 resulting to an under-performance of Kshs.3,567,206 or 1% of actual receipts. Management attributed the under realization and under-expenditure mainly to lengthy approval of no objection from the donor.

The under-funding may have impacted negatively on service delivery to the public.

My Opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Issues

In the prior year report, three issues were raised under Emphasis of Matter and Report on Effectiveness of Internal Controls, Risk Management and Governance. These include Budgetary Control and Performance, Undrawn Loan Balance and Failure to update Fixed Asset Register. Review of the status during the audit of the Project in 2024/2025 revealed that the issues remained unsolved.

Other Information

The Project Management is responsible for the Other Information set out on pages iii to xxix which comprise of Project Information and Overall Performance, Statement of Performance Against Predetermined Objectives, Environmental and Sustainability of Services, Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on East Africa Skills Transformation and Regional Integration Project financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in

the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by International Development Agency (IDA), Financing Agreement No.6334-KE I report based on my audit that:

- i. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Basis for Conclusion

The Financing Agreement requires that I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines

is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 57 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(5) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 58 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

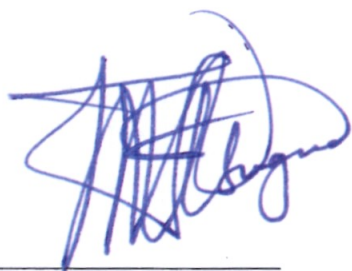
11 November, 2025

**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**

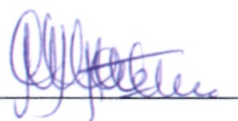
7. Statement of Financial Performance for the year ended 30th June 2025

	Notes	30th June 2025
		Kshs
Revenue		
Revenue Receipts	6	309,491,600
Total revenue		309,491,600
Expenses		
Employee costs	7	2,885,649
Use of goods and services	8	89,097,699
Depreciation and amortization expense	9	49,455,704
Total expenses		141,439,052
Surplus		168,052,548

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Eng. Joseph M. Mbugua, CBS
Principal Secretary



Arch. Geoffrey Githiri
Project Coordinator



William K. Mosbei
Project Accountant
ICPAK Member No.21148

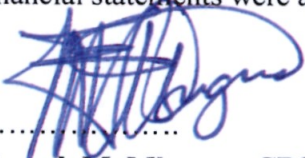
**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**

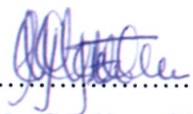
8. Statement of Financial Position as at 30th June 2025


	Note	Insert Current 30th June, 2025	1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	10	140,897,997	137,330,791
Total Current Assets		140,897,997	137,330,791
Non-Current Assets			
Property, Plant and Equipment	11	321,614,637	41,888,045
Total Non-Current Assets		321,614,637	41,888,045
Total Assets(a)		462,512,634	179,218,836
Total Current Liabilities		-	-
Retention- payable	12	13,551,825	-
Total Liabilities (b)		13,551,825	-
Net Assets(a-b)		448,960,809	179,218,836
Represented By:			
Accumulated Surplus		448,960,809	179,218,836
Total Net Assets		448,960,809	179,218,836

The statement of financial position presents the financial standing of the institution as at 30th June 2025.

The financial statements were approved on 14th August, 2025 and signed by:


.....
Eng. Joseph M. Mbugua, CBS
Principal Secretary


.....
Arch. Geoffrey Githiri
Project Coordinator


.....
William K. Mosbei
Project Accountant
ICPAK Member No.21148

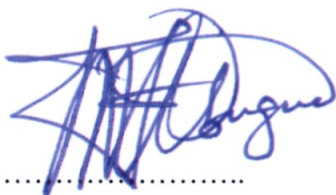
**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**

9. Statement of Changes in Net Assets for the Period ended 30th June 2025

Description	Accumulated Surplus
	Kshs
As at 30 th June 2024 (Cash Basis)	137,330,791
Asset recognition	157,129,295
As at 1st July 2024	294,460,086
Less liability recognition	13,551,825
Surplus for the year	168,052,548
As at 30th June 2025	448,960,809

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements were approved on 14th August,2025 and signed by:



.....
Eng. Joseph M. Mbugua, CBS
Principal Secretary



.....
Arch. Geoffrey Githiri
Project Coordinator

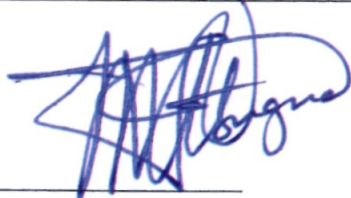


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William K. Mosbei
Project Accountant
ICPAK Member No.21148


**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**

10. Statement of Cash flow for the period ended 30th June, 2025

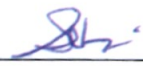
Description	Note	30TH JUNE 2025
		Kshs
Cashflow from operating activities		
Receipts		
Revenue receipts		309,491,600
Total receipts		309,491,600
Payments		
Employee costs		2,885,649
Use of goods and services		89,097,699
Depreciation and amortization		49,455,704
Cashflow from operating activities		141,439,152
Net surplus for the year	13	168,052,548
Add back depreciation		49,455,704
Less Retention		13,551,825
Net cash flow from operating activities		203,956,427
Cashflow from investing activities		
Acquisition of non-financial assets		200,389,221
Net cashflow from investing activities		200,389,221
Net cash flows from financing activities		-
Cash flow from financing activities		-
Net increase in cash and cash equivalents		3,567,206
Cash and cash equivalent at 1st July 2024	10	137,330,791
Cash and cash equivalent at end of Period 2025	10	140,897,997



Eng. Joseph M. Mbugua, CBS
Principal Secretary



Arch. Geoffrey Githiri
Project Coordinator



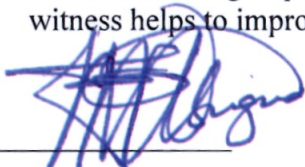
William K. Mosbei
Project Accountant
ICPAK Member No.21148


**East Africa Skills for Transformation and Regional Integration Project (EASTRIP)
Annual Report and Financial Statements for the period ended 30th June 2025**


11. Statement of Comparison of Budget and Actual Amounts for the Period ended 30th June 2025

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts	Kshs	Kshs	Kshs	Kshs	Kshs	
Proceeds from borrowings	350,000,000	-	350,000,000	309,491,600	40,508,400	88%
Total Receipts	350,000,000	-	350,000,000	309,491,600	40,508,400	
Payments						
Employee costs	3,000,000	-	3,000,000	2,885,649	114,351	97%
Use of goods and services	100,000,000	-	100,000,000	89,097,699	10,902,301	89%
Acquisition of Assets	247,000,000	-	247,000,000	213,941,046	33,058,954	87%
Total Payments	350,000,000	-	350,000,000	305,924,394	44,075,606	87%
Surplus				3,567,206	3,567,206	

Note: The overall budget spending was over 90% during the financial year under review (2024-2025), hence the various witness helps to improve future budgeting accuracy, identify bottlenecks and enhance planning.


Eng. Joseph M. Mbugua, CBS
Principal Secretary


Arch. Geoffrey Githiri
Project Coordinator


William K. Mosbei
Project Accountant
ICPAK Member No.21148

12. Notes to the Financial Statements

1. General Information

The Kenya Institute of Highways and Building Technology is established by and derives its authority and accountability from the Executive Order of 2023 on establishment of Government. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is Training and capacity building for the road subsector, and offers training to National and County Government officers, the private sector and private individuals.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

Guiding note during the transition period:

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1st/ 2nd/ 3rd/ years financial statements are transitional financial statements and the following elements of the financial statements have not been recognised as the entity has taken advantage of the transition provisions outlined in IPSAS 33. (entity to state the transitional provisions it has applied and the steps being towards full compliance with IPSAS Accrual).

These financial statements were authorised for issue by the accounting officer on 14th January 2025.

3. Basis of Preparation

These financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period. These financial statements have been prepared on an accrual basis unless otherwise specified (for example, the Statement of Cash Flows). Under an accrual basis, revenues are recognised when rights to assets are earned or levied rather than when cash is received, and expenses are recognised when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Entity. The accounting policies adopted have been consistently applied to all the years presented.

4. Reporting period

The reporting period for these financial statements is for the period ended 30th June 2025.

5. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

b) Budget information

The original budget for FY 2024/2025 was approved in July/2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded additional appropriations of **Kshs.350,000,000** on the FY 2024/2025 budget following the Board's approval. The KIHBT budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the

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financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page 34 of these financial statements.

c) Property, plant, and equipment

The payment on the acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items, respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as a receipt and as a payment. A fixed asset register is maintained by each public entity, and a summary is provided for consolidation purposes. This summary is disclosed as an annexure to the consolidated financial statements.

Depreciation Policy

The Institution does not have a Depreciation Policy as at the moment but it is in the process of developing one. The Depreciation Rates used here in the Financial Statement is as per KRA Rates for the year under review.

d) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the

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asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Research and development costs

KIHBT expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

g) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for

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financial assets. KIHBT does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Institution's financial statements: A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, KIHBT measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

KIHBT classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/equity, or fair value through surplus and deficit on the basis of both the KIHBT's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

A financial asset is measured at fair value through net assets/equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/equity unless an KIHBT has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, KIHBT classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

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Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the KIHBT manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Classification

KIHBT classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through surplus or deficit.

h) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of KIHBT.

i) Provisions

Provisions are recognized when the KIHBT has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Where KIHBT expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

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Contingent liabilities

KIHBT does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

KIHBT does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of KIHBT in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

j) Changes in accounting policies and estimates

KIHBT recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

k) Employee benefits

Retirement benefit plans

KIHBT/ GOK provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

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l) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of the financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

m) Related parties

KIHBT regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the principal and senior managers.

n) Service concession arrangements

KIHBT analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, KIHBT recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, KIHBT also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

o) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the reporting period.

p) Subsequent events

There have been no events subsequent to the reporting period with a significant impact on the financial statements for the period ended, 30th June 2025.

6. Significant Judgments and Sources of Estimation Uncertainty

The preparation of KIHBT's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the KIHBT.
- The nature of the asset, its susceptibility, and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset.

**East African Skills for Transformation and Regional Integration Project
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Notes to the financial statements

6 Revenue

Description	30th June, 2025
	<u>Kshs</u>
Transfer From World Bank (IDA)	309,491,600

7. Employees Costs

Description	30th June, 2025
	<u>Kshs</u>
Basic wages of temporary employees	2,416,936.00
Pay as you earn	182,322.00
Pension and other social security contributions	187,092.00
Compulsory national social security schemes/housing levy	25,040.00
Compulsory national health insurance schemes	74,259.00
Total	2,885,649.00

8. Use of Goods and Services

Description	FY 2024/25
	<u>Kshs</u>
Utilities, supplies and services	3,531,514.00
Telephone, Telex and Mobile Phone	171,000.00
Bank charges	140,905.00
Domestic travel and subsistence	33,485,604.00
Refurbishment of Building	8,452,079.00
Foreign travel and subsistence	1,941,194.00
General office supplies	161,000.00
Stationery, Printing, advertising, and information supplies	1,299,133.00
Training payments	26,821,268.00
Purchase of Computer Assessories	178,979.00
Hospitality supplies and services	4,483,929.00
General Expenses	2,628,714.00
Routine maintenance – vehicles and other transport equipment	631,024.00
Subscription	664,000.00
Consultacy	4,255,266.00
Refined Fuel and Lubricants	252,090.00
Total	89,097,699.00

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9. Depreciation and Amortization Expense

Description	FY 2024/25
	Kshs
Property, Plant and Equipment	49,455,704
Total	49,455,704

10. Cash and Cash Equivalents

Description	30th June 2025	1st July 2024
	Kshs	Kshs
Cash in Bank	140,897,997	137,330,791
Total Cash and Cash Equivalents	140,897,997	137,330,791

11. Property, Plant and Equipment

Cost	Buildings	Furniture and fittings	Motor vehicles/ Heavy machinery	ICT	Capital	Total
				Equipment	Work in progress	
	Kshs	Kshs		Kshs	Kshs	
Depreciation Rate	2%	12.5%	25%	30.0%	0	
As At 1st July 2024 (opening balances)	8,833,704	8,101,025	98,306,521	17,443,660	24,444,385	157,129,295
Additions	4,995,760	-	73,427,035	-	135,518,251	213,941,046
As At 30th June 2025	13,829,464	8,101,025	171,733,556	17,443,660	159,962,636	371,070,341
Depreciation charge for the period	276,589	1,012,628	42,933,389	5,233,098	-	49,455,704
As At 30th June, 2025	276,589	1,012,628	42,933,389	5,233,098	-	49,455,704
Net Book Values						
As at 30th June 2025	13,552,875	7,088,397	128,800,167	12,210,562	159,962,636	321,614,637

Notes

The opening balance stated above is a disclosure item and that it as been used in the calculation of depreciation of the current year under review and also used in the total additions in the above table.

**East African Skills for Transformation and Regional Integration Project
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12. Retention-(Payables)

Details	30th June 2025	1st July 2024
	Kshs	Kshs
Retained payable	13,551,825	-
Total	13,551,825	-

Project Bank Accounts

Details	30th June 2025	1st July 2024
	Kshs	Kshs
Kenya Commercial Bank [A/c No1268775169]	148,721,790	137,330,791
Total bank account balances	148,721,790	137,330,791

**East African Skills for Transformation and Regional Integration Project
Annual Report and Financial Statements for the financial period ended 30th June 2025**

**NOTE : Cash at Bank has been reconcile with that of casbook as per attached 30th June 2025
Bank reconciliation**

13. Cash Generated from Operations

Description	30th June 2025
	Kshs
Surplus for the period	168,052,548
Adjusted for:	
Depreciation	49,455,704
Retention liability	13,551,825
Total Cash and Cash Equivalentts	203,956,427

14. Special Deposit Accounts

The balances in the Project's Special Deposit Account as at June 2025 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

15. Special Deposit Accounts Movement Schedule

Description	30th June 2025	1 st July 2024
	Euro	Euro
(i) A/C Name [A/c No1000429418]		
Opening balance	373,525.02	1,802,658.68
Total amount deposited in the account	2,410,474	1,429,133.66
Total amount withdrawn (as per Statement of Receipts & Payments)	2,783,999.02	373,525.02

16. Ultimate And Holding Entity

The Entity is a Department of the Ministry of Roads and Transport whose ultimate parent is the Government of Kenya.

17. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs, apart from Special Deposit Accounts Movement Schedule.

**East African Skills for Transformation and Regional Integration Project
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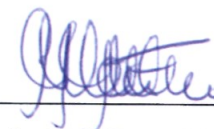
13. ANNEXES

ANNEX 1– Audit Recommendations Summary – KIHBT EASTRIP

Reference No. in Audit Report	Observations from the Auditor	Management Comments	Status (Reviewed/ Not Reviewed)	Timeline for Action
1	Significant variance between budgeted and actual expenditures, especially in capital projects	Management acknowledges delays due to procurement bottlenecks and project phasing	Reviewed	Financial Year 2025-2026
2	Undrawn loan balance due to slow disbursement and implementation delays	Management working with World Bank to expedite drawdowns and align activities	Reviewed	Monthly tracking initiated
3	Inadequate linkage between budget execution and project milestones	Management to revise work plans and align budget with milestone tracking	Reviewed	Financial Year 2025-2026



Eng. Joseph M. Mbugua, CBS
Principal Secretary



Arch. Geoffrey Githiri
Project Coordinator

**East African Skills for Transformation and Regional Integration Project
Annual Report and Financial Statements for the period ended 30th June 2025**

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset Class	Opening Cost (KShs) 2023/2024	*Purchases/ Additions in the Year (KShs) 2024/2025	Closing Cost (KShs) 2024/2025
	(a)	(b)	(e)= (a)+ (b)+c- (d)+(-)d
Buildings and Structures	33,278,089	140,514,011	173,792,100
Office equipment, furniture, ICT and fittings	25,544,685	-	25,544,685
Other Machinery and Equipment	98,306,521	-	98,306,521
Executive Minibus	-	11,425,035	11,425,035
Medium Tracked Dozer	-	48,720,000	48,720,000
Drum Roller Vibratory Self Propelled 10 Tonnes	-	13,282,000	13,282,000
TOTAL	157,129,295	213,941,046	371,070,341

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Annex 3: Other Support Documents

- i. Bank Reconciliations statement as at 30th June 2025
- ii. Special Deposit Account(s) reconciliation statement(s)
- iii. Trial Balance as at 30th June 2025

REPUBLIC OF KENYA
KIHBT-EASTRIP PROJECT
BANK RECONCILIATION
AS AT 30TH JUNE 2025

PARTICULARS	Amount Kshs.
Balance as per bank certificate	148,721,790.10
(less)	-
1. Payment in Cash Book not yet recorded in Bank	(7,823,793.34)
2. Receipts in Bank Statement not in Cash Book	
Add	
3. Payments in Bank Statement not in Cash Book	
4. Receipts in Cash Book not in Bank	
Balance as per Cash Book...	140,897,996.76

BANK RECONCILIATION PREPARED BY Grace SIGNATURE [Signature]

the above Reconciliation is correct

Signature [Signature]

Date 2/07/2025

X

PAYMENT IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

DATE	MODE OF PAYMENT	
		7,823,793.34
TOTAL		7,823,793.34

KIHBT EASTRIP			
PAYMENT IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)			
AS AT 30TH JUNE 2025			
AS AT 30TH JUNE 2025	MODE	Particulars	KSHS.
03-Dec	CHQ. 000256	SHIF	7,070.23
08-Nov	CHQ.000248		7,115.64
05-Jun	CHQ.000298	SHIF	6,230.80
05-Jun	CHQ. 000299	COMMISSIONER OF DOMESTIC TAXES	16,071.00
05-Jun	CHQ.000300	NSSF	15,120.00
23-Jun	EFT.146	EFT	756,964.00
27-Jun	CHQ.000301	COMMISSIONER OF DOMESTIC TAXES	700.00
27-Jun	CHQ.000302	COMMISSIONER OF DOMESTIC TAXES	6,413.55
27-Jun	CHQ.000303	COMMISSIONER OF DOMESTIC TAXES	10,080.00
27-Jun	CHQ.000304	NSSF	15,066.72
27-Jun	CHQ.000305	SHIF	5,527.40
30-Jun	EFT.152	ASTORIAN GRAND HOTEL LTD	268,293.00
30-Jun	EFT	BESTBUY TRAVEL SOLUTIONS LTD	475,860.00
30-Jun	EFT.151	EFT	747,600.00
30-Jun	EFT	COMMISSIONER OF DOMESTIC TAXES	2,566,592.00
30-Jun	EFT.148	MOMBASA BEACH HOTEL	1,123,539.00
30-Jun	CHQ.000307	ROBIN LIMITED	304,753.00
30-Jun	CHQ.000308	ARCHITECTURAL ASSOCIATION OF KE	228,000.00
30-Jun	CHQ.000310	COMMISSIONER OF DOMESTIC TAXES	9,347.00
30-Jun	EFT.150	EFT	862,800.00
30-Jun	CHQ. 000311	JOSEPHINE KIRUMBA	117,000.00
30-Jun		KEBS	273,650.00
TOTAL			7,823,793.34

*2 seen
JKA*

KIHBT- EASTRIP PROJECT		
RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN THE CASH BOOK		
AS AT 30TH JUNE 2025		
Date	Particulars	Amount
TOTAL		-

KIHBT- EASTRIP PROJECT

PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN THE CASH BOOK
AS AT 30TH JUNE 2025

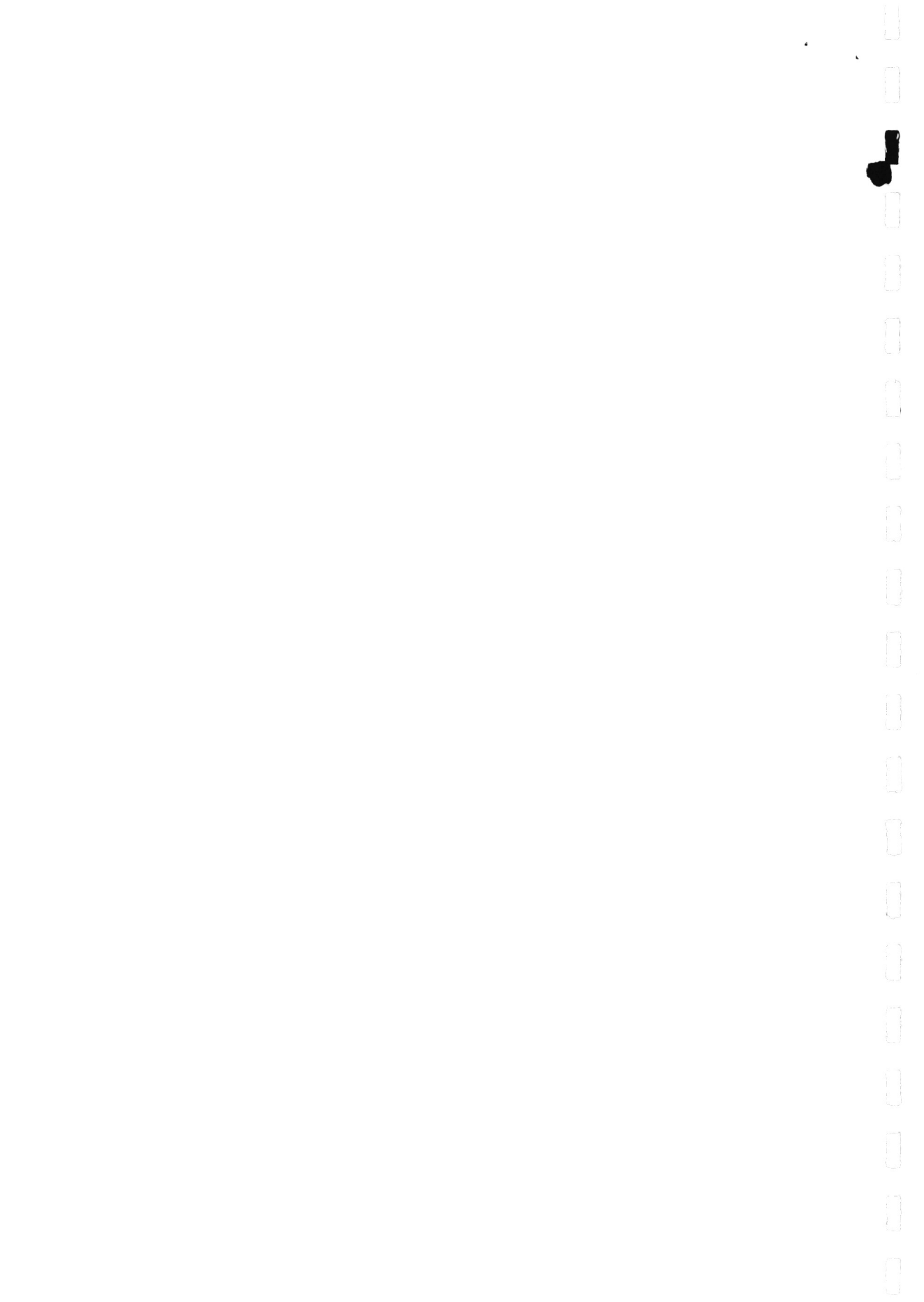
Date	Particulars	Amount
TOTAL		

KIHBT- EASTRIP PROJECT

**PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN THE CASH BOOK
AS AT 30TH JUNE 2025**

Date	Particulars	Amount
TOTAL		

KIHBT -EASTRIP PROJECT		
RECEIPTS IN CASH BOOK NOT YET RECORDED IN THE BANK STATEMENT		
AS AT 30TH JUNE 2025		
Date	Particulars	Kshs.
TOTAL		-





iBANK

Account Information

Date: 03/07/2025 10:49:13

Account: 1232178939

Account Name: 0001-001 TRIP PROJECT

Available Balance: NEG 142,543,488.30

Period: Last Month

Balance At Period Start: 159,906,375.10

Balance At Period End: 140,781,790.10

Total Money In: 226,411.00

Total Money Out: 185,628,585.00

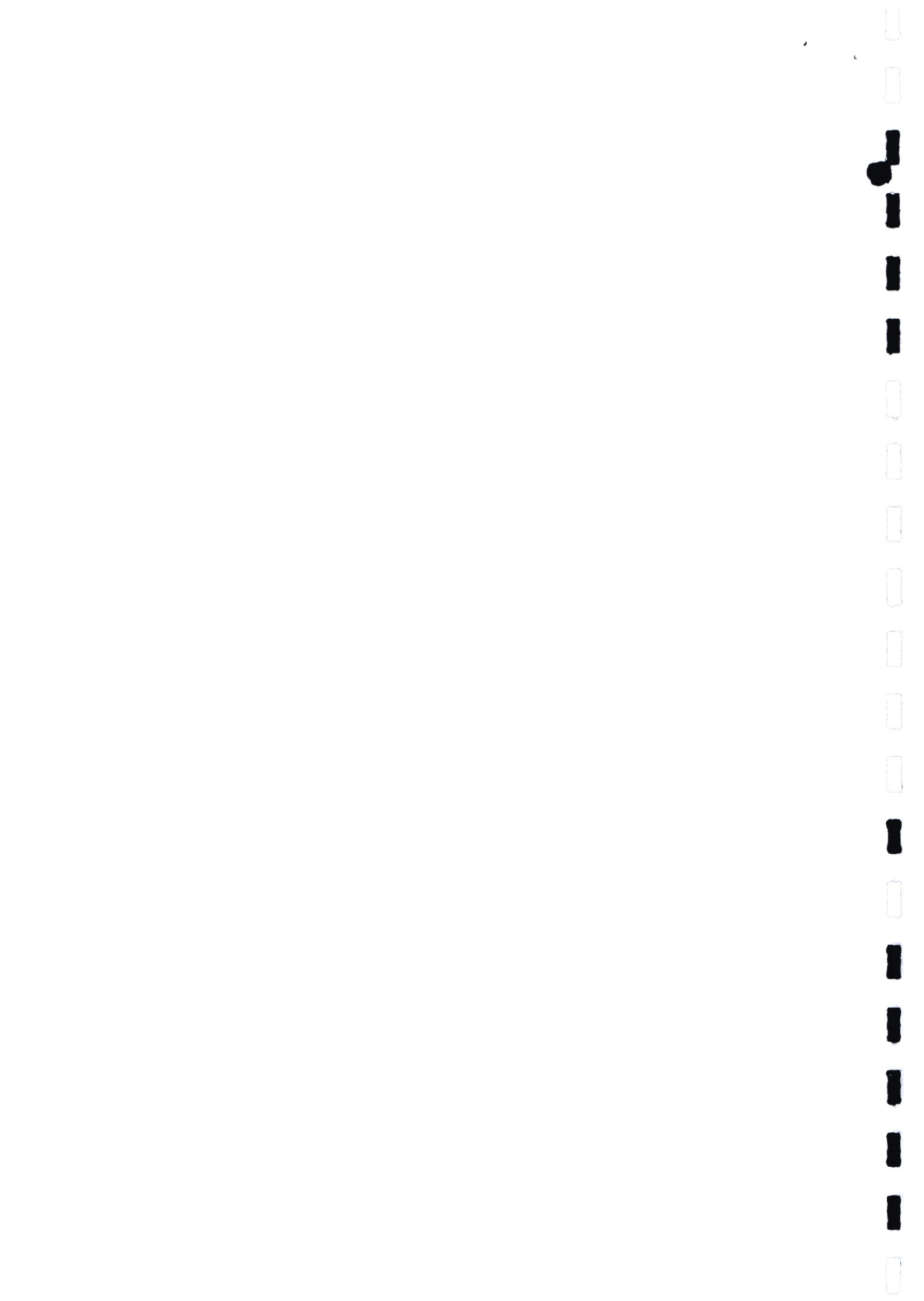
Transaction Date	Value Date	Transaction Details	Money Out	Money In	Ledger Balance	Bank Reference Number
01.06.2025	01.06.2025	BALANCE B/FWD	0.00	0.00	159,906,375.10	
05.06.2025	05.06.2025	Tax Amount Due	-160.00	0.00	159,906,215.10	CHQ.1268775169.0000003
05.06.2025	05.06.2025	Stamp Duty	-250.00	0.00	159,905,965.10	CHQ.1268775169.0000003
05.06.2025	05.06.2025	Cost of Cheque Book	-800.00	0.00	159,905,165.10	CHQ.1268775169.0000003



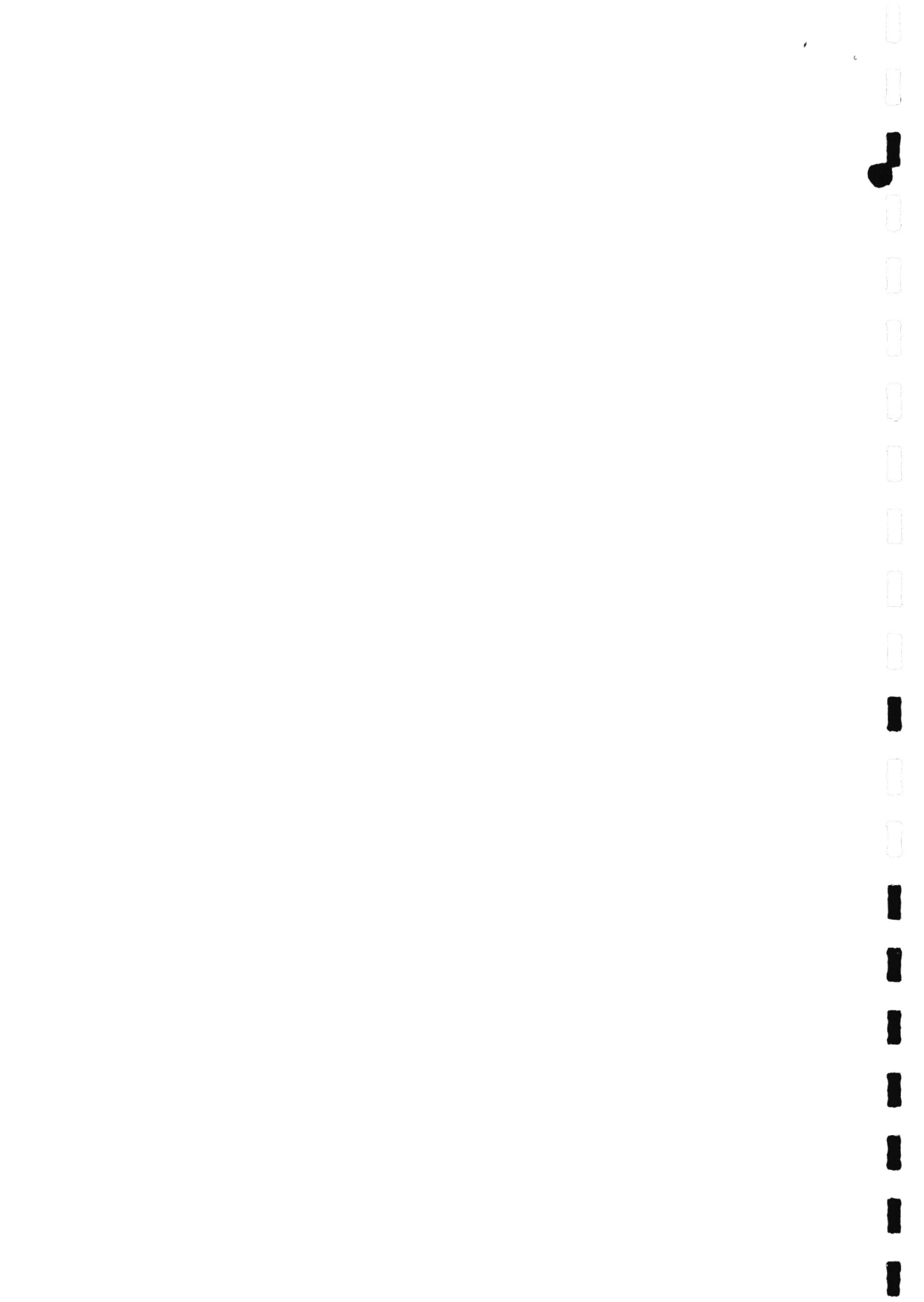
06.06.2025	06.06.2025	Transfer Chg IBMPESAV IBANK BULK PAYMENTS 0006	-65.00	0.00	159,905,100.10	FT25157Q6477
06.06.2025	06.06.2025	Transfer EASTRIP PAYMENT NO131 IBANK BULK PAYMENTS 0006	-3,377,698.70	0.00	156,527,401.40	FT251575556C
06.06.2025	06.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-270.00	0.00	156,527,131.40	FT25157MVNSY
06.06.2025	06.06.2025	Transfer Chg IBCHG150 1268775169	-1,800.00	0.00	156,525,331.40	FT25157MVNSY
06.06.2025	06.06.2025	Transfer Charge Chg IBMPESA AC-PL55252	-24.80	0.00	156,525,306.60	FT25157V921D
06.06.2025	06.06.2025	Transfer Chg IBMPESA 1268775169	-165.00	0.00	156,525,141.60	FT25157V921D
06.06.2025	06.06.2025	Transfer Charge Chg IBCHG100 AC-PL55252	-15.00	0.00	156,525,126.60	FT2515794T6N
06.06.2025	06.06.2025	Transfer Chg IBCHG100 1268775169	-100.00	0.00	156,525,026.60	FT2515794T6N
09.06.2025	09.06.2025	Transfer Chg IBMPESAV IBANK BULK PAYMENTS 0006	-107.00	0.00	156,524,919.60	FT25160CX4FP
09.06.2025	09.06.2025	Transfer EASTRIP PAYMENT NO 133 IBANK BULK PAYMENTS 0006	-729,238.00	0.00	155,795,681.60	FT25160Z01NH
09.06.2025	09.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-67.50	0.00	155,795,614.10	FT251600Y4FX
09.06.2025	09.06.2025	Transfer Chg IBCHG150 1268775169	-450.00	0.00	155,795,164.10	FT251600Y4FX
09.06.2025	09.06.2025	Transfer Charge Chg IBMPESA AC-PL55252	-44.60	0.00	155,795,119.50	FT25160LJ135
09.06.2025	09.06.2025	Transfer Chg IBMPESA 1268775169	-297.00	0.00	155,794,822.50	FT25160LJ135
09.06.2025	09.06.2025	Transfer Charge Chg IBCHG100 AC-PL55252	-45.00	0.00	155,794,777.50	FT25160SW4RX
09.06.2025	09.06.2025	Transfer Chg IBCHG100 1268775169	-300.00	0.00	155,794,477.50	FT25160SW4RX
09.06.2025	09.06.2025	Transfer Charge AC-1101829516	-57.50	0.00	155,794,420.00	FT25160902X3
09.06.2025	09.06.2025	Transfer Payment for Training JAMES MURIUKI GATERE	-934,891.20	0.00	154,859,528.80	FT25160902X3



09.06.2025	09.06.2025	Transfer Charge EASTRIPPayment134 AC- KES1402500050001	-172.50	0.00	154,859,356.30	FT251608YLXL
09.06.2025	09.06.2025	Direct Credits EASTRIPPayment134 59 EFT OUTWARD CLEARING ACCOUNT 0005	-58,083.00	0.00	154,801,273.30	FT251608YLXL
16.06.2025	16.06.2025	Inward Cheque D CHQ297 CHQ No. 000297 KES INWARD CLEARING ACCOUNT	-57,000.00	0.00	154,744,273.30	FT25167PKJZX
16.06.2025	16.06.2025	Transfer Chg IBMPESAV IBANK BULK PAYMENTS 0006	-26.00	0.00	154,744,247.30	FT25167YVFK1
16.06.2025	16.06.2025	Transfer EASTRIP PAYMENT NO 136 IBANK BULK PAYMENTS 0006	-486,400.00	0.00	154,257,847.30	FT25167PVGY2
16.06.2025	16.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-22.50	0.00	154,257,824.80	FT2516795V7N
16.06.2025	16.06.2025	Transfer Chg IBCHG150 1268775169	-150.00	0.00	154,257,674.80	FT2516795V7N
16.06.2025	16.06.2025	Transfer Charge Chg IBMPESA AC- PL55252	-9.90	0.00	154,257,664.90	FT25167SXZWD
16.06.2025	16.06.2025	Transfer Chg IBMPESA 1268775169	-66.00	0.00	154,257,598.90	FT25167SXZWD
16.06.2025	16.06.2025	Transfer Charge Chg IBCHG100 AC-PL55252	-30.00	0.00	154,257,568.90	FT25167XFQRQ
16.06.2025	16.06.2025	Transfer Chg IBCHG100 1268775169	-200.00	0.00	154,257,368.90	FT25167XFQRQ
16.06.2025	16.06.2025	Returned EFT PER DIEM ALLOWANCE BANK	0.00	87,200.00	154,344,568.90	FT25167VMK2T
17.06.2025	17.06.2025	Transfer Chg IBMPESAV IBANK BULK PAYMENTS 0006	-96.00	0.00	154,344,472.90	FT25168VTHB9
17.06.2025	17.06.2025	Transfer EASTRIP PAYMENT NO 139 IBANK BULK PAYMENTS 0006	-409,440.00	0.00	153,935,032.90	FT2516864252
17.06.2025	17.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-22.50	0.00	153,935,010.40	FT25168FZ0QX
17.06.2025	17.06.2025	Transfer Chg IBCHG150 1268775169	-150.00	0.00	153,934,860.40	FT25168FZ0QX
17.06.2025	17.06.2025	Transfer Charge Chg IBMPESA AC- PL55252	-39.60	0.00	153,934,820.80	FT25168MJ77F



17.06.2025	17.06.2025	Transfer Chg IBMPEA 1268775169	-264.00	0.00	153,934,556.80	FT25168MJ77F
18.06.2025	18.06.2025	Transfer Charge EASTRIP Paymen140 AC- KES1402500050001	-172.50	0.00	153,934,384.30	FT251694M3YW
18.06.2025	18.06.2025	Direct Credits EASTRIP Paymen140 59 EFT OUTWARD CLEARING ACCOUNT 0005	-100,000.00	0.00	153,834,384.30	FT251694M3YW
18.06.2025	18.06.2025	Transfer Charge AC-1108981178	-57.50	0.00	153,834,326.80	FT251691C9CL
18.06.2025	18.06.2025	Transfer Payment for Training Aloyce Obama EASTERN AND SOUTHERN AFRICAN MINGMT	-206,880.00	0.00	153,627,446.80	FT251691C9CL
18.06.2025	18.06.2025	Transfer Charge AC-1108981178	-57.50	0.00	153,627,389.30	FT25169VZVZW
18.06.2025	18.06.2025	Transfer Payment for Training James Gatere EASTERN AND SOUTHERN AFRICAN MINGMT	-206,880.00	0.00	153,420,509.30	FT25169VZVZW
18.06.2025	18.06.2025	Transfer Chg IBMPE SAV IBANK BULK PAYMENTS 0006	-52.00	0.00	153,420,457.30	FT251691KG5F5
18.06.2025	18.06.2025	Transfer EASTRIP PAYMENT NO 141 IBANK BULK PAYMENTS 0006	-189,400.00	0.00	153,231,057.30	FT251694FG1H
18.06.2025	18.06.2025	Transfer Charge Chg IBMPEA AC- PL55252	-19.80	0.00	153,231,037.50	FT251697SK75
18.06.2025	18.06.2025	Transfer Chg IBMPEA 1268775169	-132.00	0.00	153,230,905.50	FT251697SK75
19.06.2025	19.06.2025	Transfer Chg IBMPE SAV IBANK BULK PAYMENTS 0006	-313.00	0.00	153,230,592.50	FT25170QVJK1
19.06.2025	19.06.2025	Transfer EASTRIP PAYMENT NO 142 IBANK BULK PAYMENTS 0006	-179,500.00	0.00	153,051,092.50	FT25170BCRW1
19.06.2025	19.06.2025	Transfer Charge Chg IBMPEA AC- PL55252	-163.40	0.00	153,050,929.10	FT25170LNK99
19.06.2025	19.06.2025	Transfer Chg IBMPEA 1268775169	-1,089.00	0.00	153,049,840.10	FT25170LNK99
19.06.2025	19.06.2025	Transfer Chg IBMPE SAV IBANK BULK PAYMENTS 0006	-78.00	0.00	153,049,762.10	FT25170J4X3M
19.06.2025	19.06.2025	Transfer EASTRIP PAYMENT NO 144 IBANK BULK PAYMENTS 0006	-3,494,404.00	0.00	149,555,358.10	FT25170TRJJT



19.06.2025	19.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-427.50	0.00	149,554,930.60	FT2517005TYB
19.06.2025	19.06.2025	Transfer Chg IBCHG150 1268775169	-2,850.00	0.00	149,552,080.60	FT2517005TYB
19.06.2025	19.06.2025	Transfer Charge Chg IBCHG100 AC-PL55252	-75.00	0.00	149,552,005.60	FT251709LN62
19.06.2025	19.06.2025	Transfer Chg IBCHG100 1268775169	-500.00	0.00	149,551,505.60	FT251709LN62
19.06.2025	19.06.2025	Transfer Charge Chg IBMPESA AC- PL55252	-29.70	0.00	149,551,475.90	FT25170L4JQ7
19.06.2025	19.06.2025	Transfer Chg IBMPESA 1268775169	-198.00	0.00	149,551,277.90	FT25170L4JQ7
24.06.2025	24.06.2025	Transfer Charge EASTRIPPaymen149 AC- KES1402500050001	-172.50	0.00	149,551,105.40	FT25175FFXGS
24.06.2025	24.06.2025	Direct Credits EASTRIPPaymen149 59 EFT OUTWARD CLEARING ACCOUNT 0005	-7,500.00	0.00	149,543,605.40	FT25175FFXGS
24.06.2025	24.06.2025	Transfer Charge EASTRIPPaymen148 AC- KES1402500050001	-172.50	0.00	149,543,432.90	FT251754N93Z
24.06.2025	24.06.2025	Direct Credits EASTRIPPaymen148 59 EFT OUTWARD CLEARING ACCOUNT 0005	-387,900.00	0.00	149,155,532.90	FT251754N93Z
28.06.2025	28.06.2025	Transfer Chg IBMPESAV IBANK BULK PAYMENTS 0006	-510.00	0.00	149,155,022.90	FT251794JYXR
28.06.2025	28.06.2025	Transfer EASTRIP PAYMENT NO 147 IBANK BULK PAYMENTS 0006	-567,490.60	0.00	148,587,532.30	FT25179XVRYH
28.06.2025	28.06.2025	Transfer Charge Chg IBMPESA AC- PL55252	-227.70	0.00	148,587,304.60	FT251792TVCM
28.06.2025	28.06.2025	Transfer Chg IBMPESA 1268775169	-1,518.00	0.00	148,585,786.60	FT251792TVCM
28.06.2025	28.06.2025	Transfer Charge Chg IBCHG150 AC-PL55252	-157.50	0.00	148,585,629.10	FT25179HXSPS
28.06.2025	28.06.2025	Transfer Chg IBCHG150 1268775169	-1,050.00	0.00	148,584,579.10	FT25179HXSPS



28.06.2025	28.06.2025	Mobi 522522 MPESA TFS8Q81LPW 254720271171 DAVI /	0.00	38,600.00	148,623,179.10	FT2517940371
30.06.2025	30.06.2025	Pesalink Incomi 2025063011292211 JOAN MUTHONI Pesalink KCB BANK	0.00	33,600.00	148,656,779.10	FT25181H02S4
30.06.2025	30.06.2025	Cash Deposit ROBERT OUKO OYOO	0.00	50,000.00	148,706,779.10	TT25181Q6K8M
30.06.2025	30.06.2025	Direct Credits FT25179QTY19 FT25179QTY19 9999999	0.00	15,011.00	148,721,790.10	FT25181CD1S3



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**EAST AFRICA SKILLS FOR TRANSFORMATION & REGIONAL INTEGRATION PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO.63340-KE (DA-H)

Bank Account No.: 1000429418 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			4,213,132.68
	Less:			
2	Total amount documented			1,429,133.66
3	Outstanding amount to be documented			2,783,999.02
	Represented by:			
4	Ending Special account Balance as at 30 June 2025			337,785.58
5	Amounts claimed but not credited as at 30 June 2025			-
6	Amounts withdrawn and not claimed			2,446,213.44
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2025			2,783,999.02

Discrepancy between total appearing on line 3 and 9

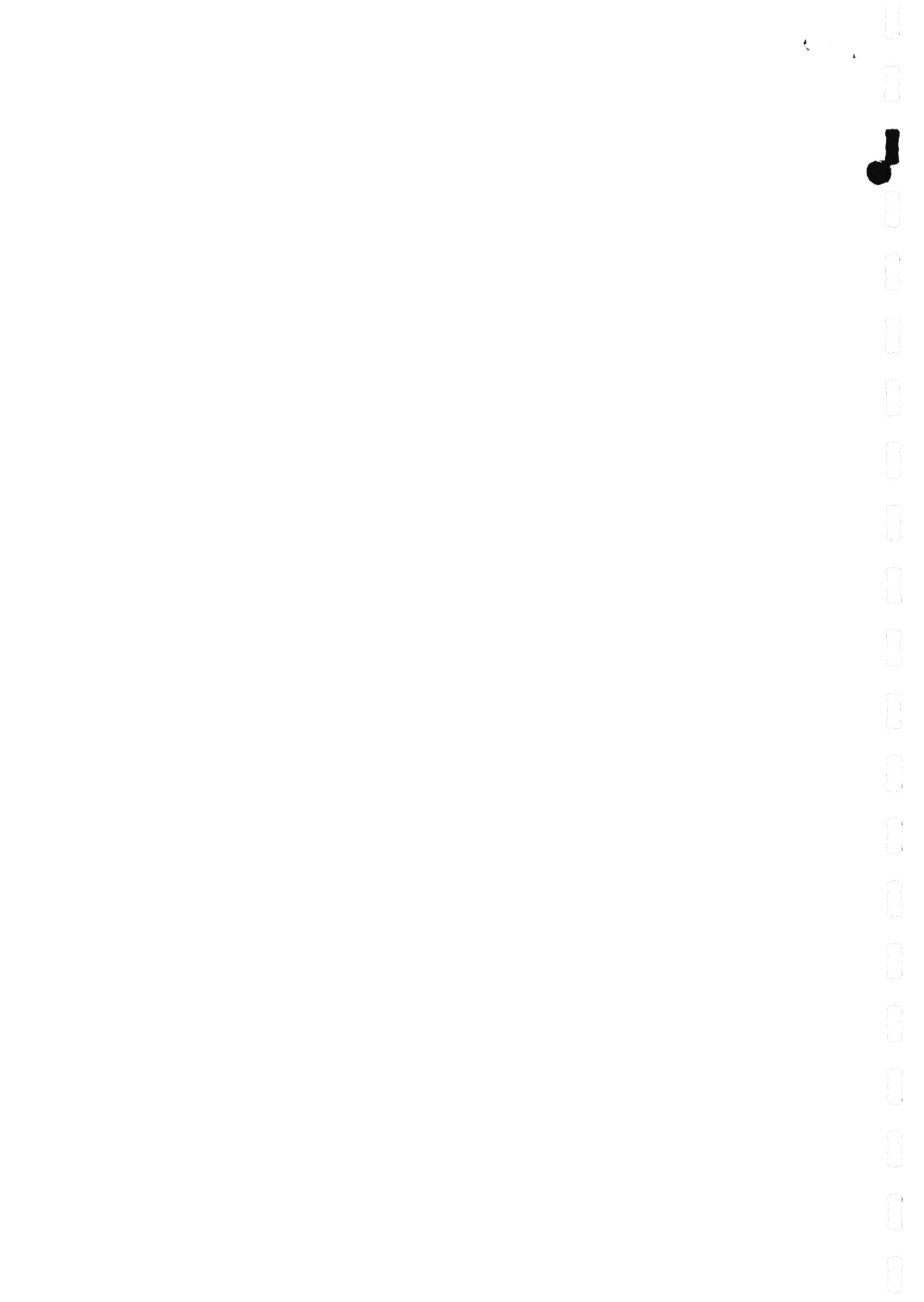
Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Sutur
**AUTHORISED REPRESENTATIVE
 RESOURCE MOBILISATION DEPARTMENT
 THE NATIONAL TREASURY**

DATE: 05-08-2025



SPECIAL ACCOUNT STATEMENT

For period ending **30th JUNE, 2025**
 Account No. **1000429418**
 Depository Bank **CENTRAL BANK OF KENYA.**
 Address **CENTRAL BANK OF KENYA.**
 Related Loan **EASKILLS TRANSFOR. REG.INT.-KIHBT**
 Credit Agreement
 Currency **EUR**

Part A - Account Activity

Beginning balance of 1st July, 2024
 as per C.B.K. Ledger Account 127,316.58

Add:

Total Amount deposited by World Bank 2,410,469.00

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible
 expenditure

Deduct:

Total amount withdrawn 2,200,000.00

Total service charges if not included above in
 amount withdrawn

Ending balance on 30th June,2025 337,785.58

**AUTHORISED REPRESENTATIVE
 CENTRAL BANK OF KENYA**

SIGNATURE: 

DATE

14/07/2025

**AUTHORISED REPRESENTATIVE
 EXTERNAL RESOURCES
 DEPARTMENT-TREASURY**

SIGNATURE: 

DATE

05-08-2025

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 17/07/2025 Run Time: 12:12:09
CENTRAL BANK OF KENYA
BANK OF KILIMANJARO
ACCOUNT NO: 1000429413

STATEMENT OF ACCOUNT

ACCOUNT NUMBER: 1000429413

ACCOUNT TITLE: EASHILIS TRANSFOR. REG.INT-KIBBI

STATEMENT PERIOD: From 01/07/2024 To 30/06/2025

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
			OPENING BALANCE		127,316.58	
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	20/09/2024	FT24264GN5MG.1	PROJECT FUNDING	0.00	2,410,469.00	2537785.58
2	16/10/2024	FT2429060KSK.1	PA136449	-2,200,000.00	0.00	337785.58

CLOSING BALANCE: 337785.58

STATEMENT OF ACCOUNT

Favourites

TABLE STMT OF ACCT EPRM

My Account
My Statement

- Account equals 1000429413
- Statement From equals 20240701
- Statement To equals 20250630

TABLE STMT OF ACCT EPRM



Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursemen](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Designated Account Detail- DA-H

Account Details

Account Holder	EAST AFRICA SKILLS TRANSFORMATION A	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	2,784,000.00
Account Number	XXXXXXXX18	Associated Categories	1 (C) - (SCHEDULED DISBUR. KIHBT)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) [View Transaction List](#)

Total Deposits Less Refunds	4,213,132.68
Documented	1,429,133.66
Outstanding Balance	2,783,999.02
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursements

Important Dates

Approval	Signing	Commitment	Effective	First Repayment	Closing	Application	Last Repayment
30-Oct-2018	18-Dec-2018	Charges Start Date 16-Feb-2019	16-Sep-2019	15-Apr-2024	31-Dec-2026	Deadline 30-Apr-2027	15-Oct-2048

Currency of Commitment : EUR

Show amounts in EUR

Loan Information (EUR)

Signed Amount	51,500,000.00
Cancelled	0.00
Disbursed	50,225,803.74
Undisbursed	1,274,196.26
Special Commitments	0.00
Funds Available	1,274,196.26

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	1,274,196.26

Disbursed 97.5% Undisbursed 2.5%

Last Bill, IDA 63340, due on 15-Apr-2025

8,600,000.00

Retroactive Available

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-Apr-2025	EUR	1,134,352.29

Retroactive Limit 8,600,000.00

Retroactive Disbursed 0.00

Period of Retroactivity 18-Dec-2017 to 17-Dec-2018

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemen

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 30-Oct-2018	Loan Signing Date 18-Dec-2018	Loan Made Effective 16-Sep-2019	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online 29-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 37 entries

Filter by DA-H Paid Summary Value Date Search

Borrower Reference	Type	Application				Paid					
		Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
KIHBT WA017	DA-H	Completed	EUR	2,410,474.00	DA-H	EUR	2,410,474.00	10-Sep-2024	19-Sep-2024	Borrower	19-Sep-2024
KIHBT WA009	DA-H	Completed	EUR	0.00	1 (C)	EUR	0.00	30-Jun-2022	06-Jul-2022	Borrower	06-Jul-2022
KIHBT WA001	DA-H	Completed	EUR	1,802,658.68	DA-H	EUR	1,802,658.68	06-Feb-2020	12-Feb-2020	Borrower	12-Feb-2020

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

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Christine Da...

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemen

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 30-Oct-2018	Loan Signing Date 18-Dec-2018	Loan Made Effective 16-Sep-2019	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online 29-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 39 entries

Filter by DA-H Documented Detail Value Date

Search

Borrower Reference	Type	Application				Paid				Logged by	Last Updated
		Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date		
KIHBT WAO17	DA-H	Completed by WB	EUR	2,410,474.00	DA-H		0.00	22-Aug-2024		William Mosbei	19-Sep-2024
KIHBT WAO09	DA-H	Completed	EUR	1,429,133.66	1 (C)	EUR	1,429,133.66	30-Jun-2022	06-Jul-2022	Borrower	06-Jul-2022
KIHBT WA 001	DA-H	Completed by WB	EUR	1,802,658.68	DA-H		0.00	04-Feb-2020		William Mosbei	12-Feb-2020

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**EAST AFRICA SKILLS FOR TRANSFORMATION & REGIONAL INTEGRATION PROJECT
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN CREDIT NO.63340-KE (DA-H)

Bank Account No.: 1000429418 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			1,802,658.68
	Less:			
2	Total amount documented			1,429,133.66
3	Outstanding amount to be documented			373,525.02
	Represented by:			
4	Ending Special account Balance as at 30 June 2024			127,316.58
5	Amounts claimed but not credited as at 30 June 2024			-
6	Amounts withdrawn and not claimed			246,208.44
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2024			373,525.02

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

EASTRIP TRIAL BALANCE AS 30TH JUNE 2025			
1/7/2024	Balance Brought Forward		137,330,791.00
	Reciepts		309,491,600.00
	EXPENDITURE		
	Acquisition of ASSETS	73,427,035.00	
	Construction of Bountary wall	4,995,760.00	
	COST constraction of tuition Block	135,518,251.00	
	Basic Wages	2,885,649.00	
	Utilities, supplies and services	3,531,514.00	
	Telephone, Telex and Mobile Phone	171,000.00	
	Bank charges	140,905.00	
	Domestic travel and subsistence	33,485,604.00	
	Refurbishment of Building	8,452,079.00	
	Foreign travel and subsistence	1,941,194.00	
	General office supplies	161,000.00	
	Stationery, Printing, advertising, and information sup	1,299,133.00	
	Training payments	26,821,268.00	
	Purchase of Computer Assessories	178,979.00	
	Hospitality supplies and services	4,483,929.00	
	Other operating payments(specify)	2,628,714.00	
	Routine maintenance – vehicles and other transport e	631,024.00	
	Subcription	664,000.00	
	Consultacy	4,255,266.00	
	Refined Fuel and Lubricants	252,090.00	
30/6/2025	cash balance carried forwad	140,897,997.00	
	Total	446,822,391.00	446,822,391.00

