


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 19 JUN 2025	DAY: Thursday
OF TABLED BY:	Hon. Silvanus Asoro (Majority Party whip)
CLERK-AT THE-TABLE:	Anastacia

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THE AUDITOR-GENERAL

ON

MOI NYABOHANSE GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MIGORI COUNTY

Revised 30th June 2024.



MOI NYABOHANSE GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in MIGORI County, MABERA Sub-County.

The school was registered in 1982 under registration number GP/A/3305/2005 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 991 students as at 30th June 2024. It has 23 streams and 39 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR.BETTY SAMBURU	Chairman	15TH APRIL 2022
2	MRS BENTA AYACKO	Secretary- Principal	6TH JAN 2025
3	MR MAURICE ADIPO	Member	15TH APRIL 2022
4	MR BETHWEL OMAIKO	Member	15TH APRIL 2022
5	MR MANKO GIKARO	Member	15TH APRIL 2022
6	MR WILLIAM OUMA	Member	15TH APRIL 2022
7	MS. JANET ROBI MWITA	Member – Rep CEB	15TH APRIL 2022
8	MS. MECKLINA ALAPAR	Member Rep Teachers	15TH APRIL 2022
9	1.DR.BETTY SAMBURU 2.CANON WILFRIDA OUMA 3.MR. MENG'ANYI COSMAS MOKAMI	3 Members - Sponsor	15TH APRIL 2022
10	1.MR PRESTON OMBASA 2.MRS GRACE MJOMBA 3.NYANGOKO 4.MR STEPHEN CHACHA MAGWE 5.MR THOMAS ROBI MUNIKO 6.MS. JACKLINE ROBI MUSIMO	Member - Community	15TH APRIL 2022
11	MRS TERESIA NCHAMA	MemberSpecial Needs	15TH APRIL 2022
12	MRS WILDA ACHIENG	Rep Students	15TH APRIL 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule par 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DR.BETTY SAMBURU MRS BENTER AYACKO MR MAURICE ADIPO MR PRESTON OMBASA MS JANET OMAMBIA MS TERESINAH NCHAMA	CHAIRMAN MEMBER MEMBER MEMBER MEMBER SECRETARY	3 OUT OF 3
2	Audit Committee	MR. TWEYA BETHWEL MRS BENTER AYACKO MR WILLIAM OUMA	CHAIRMAN SECRETARY MEMBER	3 OUT OF 3
3	Finance,procurement and general purposes Committee	MR COMAS MENG'ANYI DR. BETTY SAMBURU MR.MANKO GIKARO MRS BENTER AYACKO	CHAIRMAN MEMBER MEMBER SECRETARY	3 OUT OF 3

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4	Academic Committee	CANON WILFRIDA OUMA MR MAURICE ADIPO MS.MECKLINA ALEPER MRS BENTER AYACKO	CHAIRPERSON MEMBER MEMBER SECRETARY	3 OUT OF 3
5	Development Committee	MR PRESTON OMBASA MS.JANET OMAMBIA MRS BENTER AYACKO MR. MAURICE ADIPO MS.JANET ROBI DR.BETTY SAMBURU	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	3 OUT OF 3
6	Discipline and welfare Committee	MS. JANET ROBI MR TERESINA NCHAMA MR. THOMAS MUNIKO DR.BETTY SAMBURU MR JACKLINE ROBI MRS BENTER AYACKO	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER SECRETARY	3 OUT OF 3

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School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MRS. BENTA AYACKO	TSC No.359522
2	Deputy Principal	MRS JANET OMAMBIA	TSC No.390017
3	School Bursar	MR MURIMI JAMES MAGIGE	ICPAK ASSOC/4845

(d) Schools contacts

Post Office Box: 29 ISEBANIA
Telephone: 0725619428
E-mail: moinyabohansegirls@gmail.com

(e) School Bankers

The School operates 7 Bank Accounts as follows

1 TUITION ACCOUNT

Name of Bank: COOPERATIVE
Branch MIGORI
Account No 1139077128000

2 OPERATIONS ACCOUNT

Name of Bank: COOPERATIVE
Branch MIGORI
Account No 1139077128001

3 SCHOOL FUND ACCOUNT

Name of Bank: COOPERATIVE
Branch MIGORI
Account No 01129077128000

4 SAVINGS ACCOUNTS

Name of Bank: KCB
Branch MIGORI
Account No 1106195841

5 SAVINGS ACCOUNTS

Name of Bank: COOPERATIVE
Branch MIGORI
Account No 0110007712800

6 MIFACCOUNT

Name of Bank: KCB
Branch ISIBANIA
Account No 1170456855

7 CDF ACCOUNT

Name of Bank: KCB
Branch ISIBANIA
Account No 1127080083

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

a) Financial performance

- *Surplus / deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	<i>Deficit</i>	<i>Surplus</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>30^h June 2022</i>		<i>2,586,318.58</i>
<i>30^h June 2023</i>	<i>4,228,671.94</i>	
<i>30^h June 2024</i>		<i>6,290,533.43</i>

- *Capitation grants from the Ministry of Education for the last three years*

<i>Year</i>	<i>Capitation Grant</i>
	<i>Kshs</i>
<i>30^h June 2022</i>	<i>15,502,159.00</i>
<i>30^h June 2023</i>	<i>13,567,955.75</i>
<i>30^h June 2024</i>	<i>18,149,812.20</i>

- *Ratio of capitation grant per student over the last three years*

<i>Year</i>	<i>Ratio of Capitation Per student</i>
	<i>Kshs</i>
<i>30^h June 2022</i>	<i>20,089.10</i>
<i>30^h June 2023</i>	<i>19,138.40</i>
<i>30^h June 2024</i>	<i>14,423.05</i>

- *A three – year overview of growth of other income (s) earned by the school.*

<i>Year</i>	<i>Growth of Income earned by School</i>
	<i>Kshs</i>
<i>30^h June 2022</i>	<i>59,487,503.00</i>
<i>30^h June 2023</i>	<i>60,930,500.75</i>
<i>30^h June 2024</i>	<i>54,478,324.00</i>

- A three year overview of growth in expenditure of the school*

<i>Year</i>	<i>Growth of Expenditure of the School</i>
	<i>Kshs</i>
<i>30^h June 2022</i>	<i>72,403,343.42</i>
<i>30^h June 2023</i>	<i>78,727,128.44</i>
<i>30^h June 2024</i>	<i>66,337,602.77</i>

➤ *Movement of debtors of the school over the last three years*

<i>Year</i>	<i>Movement of Debtors</i>
	<i>Kshs</i>
<i>30th June 2022</i>	<i>14,468,115.00</i>
<i>30th June 2023</i>	<i>15,950,378.00</i>
<i>30th June 2024</i>	<i>19,518,010.00</i>

➤ *Movement of creditors of the school over the last three years*

<i>Year</i>	<i>Movement of Creditors</i>
	<i>Kshs</i>
<i>30th June 2022</i>	<i>7,120,109.00</i>
<i>30th June 2023</i>	<i>8,658,765.00</i>
<i>30th June 2024</i>	<i>14,696,624.00</i>

➤ *Movement of cash and bank balances over the last three years*

<i>Year</i>	<i>Movement of Cash Balances</i>
	<i>Kshs</i>
<i>30th June 2022</i>	<i>10,174,630.15</i>
<i>30th June 2023</i>	<i>6,002,351.21</i>
<i>30th June 2024</i>	<i>14,763,111.64</i>

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<i>Years</i>	<i>Teacher-Student Ratio</i>	<i>No Of Teachers Recruited</i>	<i>No of Teachers Transferred/Retired</i>	<i>No of Teachers Employed by TSC</i>	<i>No Of Teachers Employed by BOM</i>
<i>30th June 2022</i>	<i>1:37</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>30th June 2023</i>	<i>1:28</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>30^h June 2024</i>	<i>1:28</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

<i>Subjects</i>	<i>Eng</i>	<i>Kisw</i>	<i>Mat hs</i>	<i>Chem</i>	<i>Physi cs</i>	<i>Hist</i>	<i>Bio</i>	<i>H/s cie</i>	<i>Comp</i>	<i>Busin ess</i>	<i>Geo g</i>	<i>Agr ic</i>	<i>CR E</i>	<i>FRE NC H</i>
<i>Years</i>														
<i>30^h June 2022</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>3</i>	<i>2</i>	<i>5</i>	<i>5</i>	<i>1</i>	<i>1</i>	<i>3</i>	<i>4</i>	<i>2</i>	<i>2</i>	<i>1</i>
<i>30^h June 2023</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>3</i>	<i>2</i>	<i>5</i>	<i>5</i>	<i>1</i>	<i>1</i>	<i>3</i>	<i>4</i>	<i>2</i>	<i>2</i>	<i>1</i>
<i>30^h June 2024</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>3</i>	<i>2</i>	<i>5</i>	<i>5</i>	<i>1</i>	<i>1</i>	<i>3</i>	<i>4</i>	<i>2</i>	<i>2</i>	<i>1</i>
<i>Shortage of Teachers per Subject</i>														

b) Mean score in the 2021 To 2023 KCSE

<i>Years</i>	<i>No Of Candidates sitting KCSE</i>	<i>No Transitioning To Higher Learning</i>	<i>KCSE Mean Score</i>	<i>Comment in Comparison To School's Set Mean Score</i>	<i>Deviation</i>
2021	162	212	6.256	6.0	+0.256
2022	186	179	6.843	6.5	+0.343
2023	182	142	6.581	7.0	-0.419
2024	231			7.5	

c) Capacity of the school

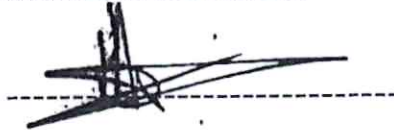
<i>No of Students</i>	973								
<i>Facilities</i>	<i>Dormitories</i>	<i>D/Halls</i>	<i>Science Labs</i>	<i>Toilets</i>	<i>Water</i>	<i>Classes</i>	<i>Kitchen</i>	<i>Sch.bus</i>	<i>Library</i>
<i>No of Facilities</i>	9	1	2	63	17 Tanks	18	1	1	1
<i>Shortage of Facilities</i>	0	0	1	0	0	2	0	0	0

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a) Development projects carried out by the school:

Year	Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2022	2 STOREY DORM	MIF/TIG		42,000,000	34,000,000	
2023	1 STOREY CLASSROOM	MIF	ON GOING		4,000,000	
2024	1 STOREY CLASSROOM	MIF	ON GOING		6,780,503	

MRS BENTA AYACKO



Principal

3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MOI NYABOHANSE GIRLS SEC SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

DR. BETTY SAMBURU

Signature: 

Chair BOM

Date: 02/5/2025

MRS. BENTA AYACKO

Signature: 
School Principal/ Secretary to
BOM

Date: 2/5/2025

MR. MURIMI J. MAGIGE

Signature: 

Bursar/ Finance Officer

Date: 2-05-25
ASSOC/4845

REPORT OF THE AUDITOR-GENERAL ON MOI NYABOHANSE GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MIGORI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Moi Nyabohanse Girls High

School set out on pages 1 to 22, which comprise the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Moi Nyabohanse Girls High School-Migori County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Adverse Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements and accounting records revealed the following anomalies:

- i. The statement of cash flows reflects receipts of Kshs.69,071,458, while statement of budgeted versus actual amounts indicates actual income on comparable basis of Kshs.63,034,201, resulting in an unreconciled variance of Kshs.6,037,257. Similarly, the statement of receipts and payments reflects total payments amount of Kshs.60,310,698, while the statement of budgeted versus actual amounts reflects total expenditure of Kshs.59,450,258, resulting an unreconciled variance of Kshs.860,440.
- ii. Review of the financial statements confirmed that inventories for the year were not determined and accounted for in the financial statements. Further, there was no evidence that Management ever carried out annual stock take or inventory in the year under review.
- iii. It was noted that there were no reliable detailed ledgers capturing all transactions as the accounts were maintained in Microsoft Excel worksheets and manual cash books which are prone to errors and manipulations. The double entry concept was not clear in recording the transactions.
- iv. The statement of receipts and payments reflects infrastructure amount Kshs.7,493,584 which, according to explanation provided by Management, includes unpaid creditors amounting to Kshs.2,477,550. However, the latter amount is not reflected in Note 14 on accounts payable as relating to infrastructure since debts relating to infrastructure are not trade creditors.

In the circumstances, the accuracy, completeness and fair presentation of the financial statements could not be confirmed.

2. Understatement of Student Capitation on Operations

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects an amount of Kshs.7,745,705 in respect of Government grants for operations. However, ledgers provided in support of the amount indicated a corresponding amount of Kshs.12,283,825, resulting in an unreconciled variance of negative Kshs.4,538,120.

In the circumstances, the accuracy and completeness of the Government grants for operations amount of Kshs.7,745,705 could not be confirmed.

3. Unsupported Tuition Amount

The statement of receipts and payments reflects tuition amount of Kshs.2,560,386, which, as disclosed in Note 6 to the financial statements, includes teaching/learning materials amount of Kshs.725,564 whose supporting documents were not provided for audit.

In addition, the school did not display the receipts of capitation and the circulars accompanying the funds on the School's noticeboard. Further, the School did not provide a form signed by individual students as confirmation that they received the funds as required by the Ministry of Education vide Circular Number MOE.HQS/3/10/18/ (46) dated 7th February, 2022.

In the circumstances, the accuracy and completeness of the tuition balance of Kshs.2,560,386 could not be confirmed.

4. Unconfirmed Operations Amount

The statement of receipts and payments reflects operations amount of Kshs.5,714,198 which, as disclosed in Note 7 to the financial statements, includes personnel emoluments amount of Kshs.4,923,632 which differs with a corresponding amount of Kshs.5,921,861 recorded in the supporting ledgers and payment vouchers provided for audit, resulting in a variance of Kshs.998,229 which has not been reconciled.

In the circumstances, the accuracy and completeness of the operations expenditure of the personnel emoluments amount of Kshs.4,923,632 could not be confirmed.

5. Unconfirmed Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.14,763,112 as disclosed in Notes 10, 11 and 12 to the financial statements. However, the approved supporting cash book, bank statements, bank certificate and bank reconciliation statement for School Fund Account, and cash books and bank reconciliation statements for the CDF Account (Dormant) and CDF Account (Active) were not provided for audit.

In addition, included in the cash and cash equivalents balance of Kshs.14,763,112 is short term investments balance of Kshs.6,137,015 held in two (2) savings accounts, which increased by Kshs.2,586,014 from the previous year's balance of Kshs.3,551,001 as disclosed in Note 12 to the financial statements. However, the increase was not supported by a detailed analysis of interest earned in the year under review, cash books, bank reconciliations, bank statements and agreement letters in relation to the short-term investments. Management has explained, without providing evidence, that the savings accounts did not earn any interest during the year under review, and that the savings accounts shared a cash book with the school fund account.

Additionally, the short-term investments balance of Kshs.6,137,015 was apparently based on the bank certificate balances but not the cash book closing balances.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.14,763,112 could not be confirmed.

6. Unconfirmed Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivables balance of Kshs.19,518,010 as disclosed in Note 13 to the financial statements. However, the ledger and issued invoices showed a balance of Kshs.9,322,537, resulting in unexplained variance of Kshs.10,195,473.

Further, as indicated in the aging analysis in Note 13(b), the accounts receivable balance includes receivables amounting to Kshs.8,332,895 which had been outstanding for more than two (2) years. In addition, Note 13(b) was not supported by a detailed aging analysis of the balance of Kshs.19,518,010, and the significant accounting policies do not include a policy on fees arrears.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.19,518,010 could not be confirmed.

7. Unconfirmed Valuation of Inventories

The statement of assets and liabilities reflects nil inventories balance. However, review of records revealed that the school held inventories of unknown value which were not disclosed in the financial statements.

Further, the inventory and stock taking report for the year under review was not provided for audit review, contrary to Section 162(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function to arrange for occasional visits of inspection to the stores, at least quarterly in each calendar year, and conduct quarterly and annual inventory and stock taking in order to ensure compliance with all respective governing laws and submit the report to the Accounting Officer.

Additionally, there were no reliable stores ledger, items or stores issuance records, goods received notes/stores receipt notes, stores records to take on charge purchases and bin cards for items issuance.

During the year under review, it was noted that the School librarian was maintaining a manual register to issue books to the students and teachers once a year. However, the register in the library was incompletely filled, resulting to inconsistencies in the management of textbooks.

Further, students who had lost books were only being asked to pay for the books after four (4) which led to high rate of loss of books.

In addition, the teachers who took books on behalf of the students did not sign and once the students have received the books, some did not sign for them, and there was no evidence to show that the books were returned from the students.

In the circumstances, the accuracy, completeness, fair presentation of the reported nil inventory balance, and the effectiveness of internal controls over inventories/stock could not be confirmed.

8. Unconfirmed Accounts Payable Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.14,696,624 which differs with a balance of Kshs.17,888,784 shown in a schedule of suppliers owed provided together with the response to draft audit report, resulting in an unreconciled variance of Kshs.3,192,160. Further, as disclosed in Note 14a to the financial statements on aging analysis of accounts payable, the balance of Kshs.14,696,624 had been outstanding for more than one (1) year, contrary to the provisions of Regulation 41(1)(a) of the Public Finance Management (National Government) Regulations, 2015. Also, a detailed aging analysis, indicating transactions actual date, description, invoice/ref numbers among other key details in support of the balance of Kshs.14,696,624 was not provided for audit. Additionally, Management explained that there was a payable of Kshs.2,477,550 owned to infrastructure contractors, which is not clearly presented in Note 14.

In the circumstances, the accuracy and completeness of the account payables balance of Kshs.14,696,624 could not be confirmed, and Management may have breached the law.

9. Unconfirmed Fixed Assets Balance

Audit of the School's fixed assets revealed the following unsatisfactory matters:

- i. Annex 2 – Summary of Fixed Assets Register - reflects a number of fixed assets, including land, buildings, bus, equipment, computers, software, furniture and fittings with nil amounts. Further, examination of the records provided for audit and physical verification of the listed assets revealed that the School owned land, buildings, computers, computers/ICT related Equipment's, office equipment, loose tools, furniture and fittings of undetermined quantity and value, that were not included in the assets register or disclosed in the financial statements.

- ii. Audit inspection revealed that the computers, ICT equipment, furniture and fittings, plant and machinery, office equipment, among other assets were not tagged for ease of identification and tracking. Failure to tag assets may result in unauthorized disposal, write offs and unreported losses.
- iii. Review of document provided for audit revealed that the School had not insured its assets, contrary to paragraph 91 (1) of the National Treasury Guidelines on Asset and Liability Management in the Public Sector in the Public Sector, march 2020.
- iv. Management did not maintain a complete fixed asset register to record necessary information such as date of acquisition, type of assets, supplier name, costs, accumulated depreciation, net book values, value, asset codes, custodian and location among other details in respect of the assets the school owns. As a result, it was not possible to establish fully depreciated assets, bonded items and how the same will be written off in the books of accounts.
- v. There was no evidence, such as valuation report, to confirm that valuation of major assets was done.
- vi. It was noted that most of the movable assets were not tracked using asset movement registers, thus, such assets may easily be stolen.
- vii. No regular asset count or inventory done by the school not even on annual basis.
- viii. There was no evidence of any disposal of assets, yet there were quite a number of bonded items kept in the respective stores.
- ix. No assets manager was appointed or asset management committee put in place to effectively manage the School's assets.

In the circumstances, the accuracy, completeness, fair presentation of the reported nil fixed assets balance, and the effectiveness of internal controls over fixed assets could not be confirmed.

10. Non-compliance with the Prescribed Financial Reporting Framework

Review of the financial statements revealed the following anomalies:

- i. While signing the financial statements, the bursar/finance officer did not indicate his ICPAK number. Instead, he indicated "ASSOC/4845" which has not been explained.
- ii. The statement of budgeted versus actual amounts does not have explanatory notes to explain significant underutilizations (utilizations of below 90% of budget)
- iii. Note 20, implementation status of Auditor general's recommendations is blank i.e., not populated with the prior year's audit issues.

- iv. Appendix 2- Summary of fixed assets register is incomplete - It has no historical cost/ values b/f (opening balances), additions during the year, disposal during the year and historical cost c/f (closing balances) against indicated assets. Also, not all verified assets were included in the asset register.
- v. Note 19 to the financial statements under other important disclosures on stock/inventory is blank even though there were physical balances for various items in the stores.
- vi. The amounts in the financial statements are presented with two (2) decimal points, contrary to the reporting template under Significant Accounting Policy 1 which requires all values to be rounded off to the nearest Kenya Shilling (Kshs).

In the circumstances, the financial statements do not comply with the accounting standards as prescribed by the Public Sector Accounting Standards Board in line with Section 81(3) of the Public Finance Management Act, 2012.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Nyabohanse Girls' High School - Migori County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total income budget of Kshs.71,874,134 and actual income of Kshs.63,034,201, resulting in an underfunding Kshs.8,839,933 or 12% of the budget. Similarly, the School spent Kshs.59,450,258 out of the actual receipts of Kshs.63,034,201, resulting in underutilization of Kshs.3,583,943 or 6%.

Further, the school did not maintain a vote book, contrary to Regulation 52(1)(d) of the Public Finance Management (National Government) Regulations, 2015, which states that when the authority to incur expenditure is issued by the Ministry or State Department or Agency, the allocation shall be entered as a commitment in the Ministry's or State Department's or Agency's master vote book so as to ascertain at all times the availability of uncommitted funds.

The underfund and under expenditure affected planned activities and may have negatively impacted learning in the School. Also, Management was in breach of the law.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other matter

Unresolved Prior Year Matters

Various matters raised in the report of the Auditor-General for the previous year remained unresolved as at 30 June, 2024. Management has not provided reasons for not resolving the prior year audit matters. Further, the prior year audit matters have not been disclosed in the Progress on Follow Up of Auditor Recommendation section of the financial statements.

Other Information

The Management is responsible for the other information set out on page iv to xiii which comprises Key School, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Weak Controls over Management of Petty Cash and Imprests

The statement of receipts and payments reflects boarding and school fund amount of Kshs.50,569,435 which, as disclosed in Note 9 to the financial statements, includes local transport/travelling amount of Kshs.2,674,240. Review of records revealed the following weaknesses in the management of petty cash and imprests:

- i. No imprest register was maintained to record all imprests issued, surrendered and outstanding balances. This was contrary to the provisions of Regulation 93(4)(c) of the Public Finance Management (National Government) Regulations, 2015.
- ii. Officers were paid per diem and travel allowances directly to their bank accounts without the use of imprest warrants. This was contrary to Regulation 91(2) of the Public Finance Management (National Government) Regulations, 2015, which states that the officer authorized to hold and operate an imprest shall make formal application for the imprest through an imprest warrant.
- iii. It was noted that various activities were undertaken throughout the financial year without prior approvals. As a result, it is not possible for the Management to prevent activities that were not objective and strategic to the goals of the School.
- iv. Examination of documents revealed that some officers took multiple imprests during the year which sometimes overlapped, contrary to Section 93(4)(b) of the Public Finance Management (National Government) Regulations, 2015, which states that before issuing temporary imprest under paragraph (2), the Accounting Officer shall ensure that the applicant has no outstanding imprests.
- v. Although imprests were issued, no surrender documents were provided for audit verification, contrary to 93(5) of the Public Finance Management (National Government) Regulations, 2015, which states that a holder of a temporary imprest shall account or surrender the imprest within 7 working days after returning to duty station.

In the circumstances Management was in breach of the law

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weak Controls over Management of Cash and Cash Equivalents

Review of internal controls over cash and cash equivalents revealed the following weaknesses:

- i. The cash book entries were incomplete and did not include key details like entry date, receipts or payment voucher number/ reference, Descriptions/particulars among other details, rendering the cash book incomplete and un-reliable
- ii. Revenue collections was spent at source without proper approvals. No vote book and vote controls hence misclassifications and weak budgetary controls.
- iii. The school had eight bank accounts. However, there were no documentary evidence provided to confirm the approval by the Principal Secretary Ministry of Education or the National Treasury to open the account.
- iv. Cash books were not properly updated and balanced on daily, weekly and or monthly basis.
- v. The payment vouchers were not pre-numbered, duly authorized and voted before being paid and recorded in the cash book.
- vi. The monthly reconciliations were not done, checked and approved on timely basis. The cash books were not closed off and balances brought forward on monthly basis.
- vii. There was no evidence that copies of bank reconciliation statements were send to the relevant authorities on timely basis in line with the law.
- viii. Payment vouchers and receipts were not raised and adequately supported for various transactions made.
- ix. No system generated cash books and ledgers were provided for audit review.

- x. The School used standing imprest system or use of petty cash in some cases. However, there was no evidence of approved cash floats and reimbursement system is being applied and approved holders with their signature specimens.
- xi. No regular cash counts and cash surveys were carried.
- xii. The Cash books were manual with numerous cancellations', white outs, unclear figures, dates, references, transactions descriptions, thus prone to errors and manipulations
- xiii. Some procurement of items and services were done through cash imprests or direct payments/claims or reimbursements which may be abused or used to circumvent the procurement laws. Although most of the procured items were within the low-cost procurements (Kshs.50,000 and below) range, they were rampant across all the departments and were done to split procurements. Further, the payments/receipts or invoices were not supported by ETR receipts casting doubts on their authenticity.

In the circumstances, the effectiveness of internal controls over cash and cash equivalents could not be confirmed.

2. Lack of Enterprise-wide Risk Management (ERM) and Risk Policy

Information provided indicated that the College operated without a Risk Management Policy and Strategies during the financial year 2022/2023, contrary to Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015. Therefore, the College lacked guidelines on how risks were identified, their significance estimated and likelihood of their occurrence were determined. Further, there no guidelines on how risks were controlled and monitored to ensure that correction or mitigation measures were effective in the absence of documentation and reports on the same.

Consequently, it is not possible to determine the effectiveness of controls implemented to control risks.

3. Lack of Procurement Function

During the year under review, the Management had not put in place a procurement function including recruitment of a Procurement Officer, to assist in preparation of procurement documents, giving professional opinion on procurement process and provide guidance on general adherence to procurement laws. For this reason, procurement of goods and services was done without use of tender documents including quotations, tender registers, tender opening/ evaluation reports and notification of award. Failure to establish a procurement function is a contravention of Section 45(1) of the Public Procurement and Assets Disposal Act, 2015.

4. Lack of Internal Audit Function and Audit Committee

During the financial year under review, the school did not have an internal audit function as required by Regulation 162(2)(a)((b)(c) and (d) of the Public Finance Management

(National Government) Regulations, 2015 which provides that an Accounting Officer shall ensure that the organizational structure of the internal audit unit facilitates the entity to accomplish its internal audit responsibilities, the internal auditor with sufficient authority to promote independence and to ensure broad audit coverage, adequate consideration of internal audit reports, appropriate action to be taken on internal audit recommendations; and the internal auditor to be independent of the programs, operations and activities he or she audits to ensure the impartiality and credibility of the internal audit work undertaken. Further, the school did not have an audit committee contrary to Regulations, 2015 which states that each national government entity shall establish an audit committee or share audit committee with another entity.

In the circumstances, management lacks the required arrangements to provide oversight over management activities.

5. Information, Communication and Technology (ICT) Environment

Audit review of the Institute's ICT environment revealed that there was no formal approved ICT policy in place during the year under review, which includes data security policy, and disaster recovery plans. Further, the Institute's ICT structure was not provided for audit review. In addition, during the year under review, the Institute did not have an Information Technology (IT) steering committee for ensuring effective IT controls and strategies.

6. Lack of Finance and Accounting Policy Manual

Audit review of school records revealed that, the Institute has not developed finance and accounting manual to guide Management in processing financial transactions. This is contrary to Section 68 (2)(e) of The Public Finance Management Act, 2012 which states that an Accounting Officer for a National Government entity is accountable to the National School for ensuring that all applicable accounting and financial controls, systems, standards, laws and procedures are followed when procuring or disposing of goods, adequate arrangements are made for their custody, safeguarding and maintenance'.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2025


MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

5. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,365,986.80	2,527,499.50
Government grants for operations	2	7,745,705.40	7,353,456.25
Government Grants for infrastructure	3	8,038,120.00	3,687,000.00
School fund income- parents' contributions	4	54,478,324.00	60,930,500.75
Miscellaneous incomes	5		
Total Receipts		72,628,136.20	74,498,456.50
Payments			
Tuition	6	2,560,386.00	2,913,626.00
Operations	7	5,714,198.00	5,564,158.00
Infrastructure	8	7,493,584.25	6,255,857.00
Boarding and school fund	9	50,569,434.52	63,993,487.44
Total Payments		66,337,602.77	78,727,128.44
Surplus/Deficit		6,290,533.43	(4,228,671.94)

The school financial statements were approved on _____ 2024 and signed by:


DR. BETTY SAMBURU

Signature: 

Chair BOM


Date: 02/05/2025

MRS. BENTA AYACKO

Signature: 
 School Principal/ Secretary to
 BOM

Date: 2/5/2025

MR. MURIMI J. MAGIGE

Signature: 

Bursar/ Finance Officer

Date: 2-05-2025
 ASSA/4845


MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,559,467.34	2,438,723.86
Cash balances	11	66,629.45	12,626.20
Short term investments	12	6,137,014.85	3,551,001.15
Total cash and cash equivalent		14,763,111.64	6,002,351.21
Accounts receivables	13	19,518,010.00	15,950,378.00
Total financial assets		34,281,121.64	21,952,729.21
Financial liabilities			
Accounts payables	14	14,696,624.00	8,658,765.00
Net financial assets		19,584,497.64	13,293,964.21
Represented by			
Accumulated fund b/fwd	15	13,293,964.21	17,522,636.15
Surplus/deficit for the year		6,290,533.43	(4,228,671.94)
Net financial position		19,584,497.64	13,293,964.21

The school's financial statements were approved on _____ 2024 and signed by:

DR. BETTY SAMBURU

Signature: 

Chair BOM

Date: 02/05/2025

MRS. BENTA AYACKO

Signature: 
School Principal/ Secretary to
BOM

Date: 2/5/2024

MR. MURIMI J. MAGIGE

Signature: 

Bursar/ Finance Officer

Date: 2-05-2025

ASSOC/4845

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024


Statement Of Cash Flows For The Financial Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,365,986.80	2,527,499.50
Government grants for operations		7,745,705.40	7,353,456.25
Government grants for infrastructure		8,038,120.00	3,687,000.00
School fund income- parents contributions/ fees		50,921,646.00	64,098,149.75
Other income		0	0
Total receipts		69,071,458.20	77,666,105.50
Payments			
Cash outflows for tuition		1,834,822.00	2,913,626.00
Cash outflows for operations		5,714,198.00	5,423,455.00
Cash outflows for infrastructure		5,116,034.25	6,255,857.00
Cash outflows Boarding/ school fund payments		47,645,643.52	67,245,446.44
Total payments		60,310,697.77	81,838,384.44
Net cash inflow/outflow from operating activities		8,760,760.43	(4,172,278.94)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of asset			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		8,760,760.43	(4,172,278.94)
Cash and cash equivalent at beginning of the FY2023		6,002,351.21	10,174,630.15
Cash and cash equivalent at end of the FY2024		14,763,111.64	6,002,351.21

The school's financial statements were approved on _____
 _____ 2024 and signed by:

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

DR. BETTY SAMBURU

Signature: 

Chair BOM


Date: 02/05/2025

MRS. BENTA AYACKO

Signature: 
School Principal/ Secretary to
BOM

Date: 2/5/2025

MR. MURIMI J. MAGIGE

Signature: 

Bursar/ Finance Officer

Date: 2-05-25

ASSOC/ 4845

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,288,264		3,288,264	2,365,986.80	71.95%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Other Votes	7,458,900		7,458,900	6,186,190.13	82.94%
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	1,587,000		1,587,000	647,175	40.78%
Administration Costs					
Activity	1,190,250		1,190,250	912,340.27	76.65%
Gratuity					
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	3,967,500		3,967,500	3,749,900	94.52%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants		3500000	3500000	3500000	100%

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
CBC Classroom		788220	788220	788220	100%
(4) Fees Charged on Parents					
Other Votes	17,023,220		17,023,220	14,813,936	87.02%
Repairs And Maintenance	2,116,000		2,116,000	1,828,977	86.44%
Local Transport / Travelling					
Wall Project	1500000		1500000	1013543	67.57%
Medical					
Administration Costs					
Activity	840,600		840,600	757,911	90.16%
SMASSE					
BES	28,614,180		28,614,180	26,470,022	92.51%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	67,585,914	4,288,220	71,874,134	63,034,201	87.70%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials	350,000		350,000	250,000	71.43%
Exercise Books	780,000		780,000	530,000	67.95%
Laboratory Equipment					

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Internal Exams	1,500,000		1,500,000	1,050,862	70.06%
Teaching / Learning Materials					
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				3,960	
(7) Expenditure For Operations					
Personnel Emoluments	5,409,980		5,409,980	4,923,632	91.01%
Repairs, Maintenance & Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy	300,000		300,000	260,000	86.67%
Medical					
Administration Costs	700000		700000	630566	90.08%
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	7,309,750		7,309,750	4,302,953	58.87%
Construction of LAB					
Construction of DORMS					
CBC classroom		788220	788220	709398	90%
TIG		3500000	3500000	0	0
Purchase of furniture					
Purchase of equipment					

MOI NYABOHANSE GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Purchase of machinery					
Bank Charges				3,683.25	
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	4,900,000		4,900,000	4,759,773	97.14%
RMI	200,000		200,000	140,370	70.19%
Local Transport / Travelling	3,000,000		3,000,000	2,674,240	89.14%
Electricity, Water and Conservancy	3,679,391		3,679,391	3,175,776	86.31%
Medical Expenses					
Administration Costs	5,822,220		5,822,220	5,185,126.52	89.06%
Activity	1,5000,000		1,5000,000	1,215,480	81.03%
Gratuity					
Boarding Equipment and Stores	30,634,573		30,634,573	29,734,438	84.66%
Expend on Income Gener.Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Wall project	1500000		1500000	0	0
Loan Principal Repayment					
Acquisition Of Assets					
Totals	67,585,914	4,288,220	71,874,134	59,450,258	82.71%

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imp rest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

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For the purposes of these financial statements, imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

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9. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,365,986.80	2,527,499.50
Others (<i>specify</i>)*		
Total	2,365,986.80	2,527,499.50

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical	647,175.00	187,100.00
Administration Costs		
Activity	912,340.27	516,875.00
Other Vote Heads	6,186,190.13	6,649,481.25
Total	7,745,705.40	7,353,456.25

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	3,749,900.00	3,687,000.00
Transition infrastructure grants	3,500,000.00	
CBC Classroom Grant	788,220.00	
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County <i>govt.</i>		

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Description	2023-2024	2022-2023
	Kshs	Kshs
Total	8,038,120.00	3,687,000.00

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	2,030,693.00	2,491,458.00
Local transport / travelling		
Wall project	1471543	
Medical		
Administration costs		
Activity	865,711.00	849,350.00
Fee on Boarding Equipment and stores	30,979,171.00	39,854,626.20
PA Levies*		
Others Votes	19,131,206.00	17,735,066.55
Total	54,478,324	60,930,500.75

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Pre-Paid Fee		
Total		

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Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	530,000.00	645,000.00
Textbooks		
Reference materials	250,000.00	133,227.00
Laboratory Equipment		604,600.00
Teaching / Learning Materials	725,564.00	1,268,375.00
Internal Exams	1,050,862.00	260,984.00
Teachers Guides		
Bank Charges	3,960.00	1,440.00
Others (<i>specify</i>)		
Total	2,560,386.00	2,913,626.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,923,632.00	3,948,138.00
Service Gratuity		
Administration Cost	630,566.00	605,000.00
Repairs And Maintenance & Improvements		340,100.00
Local Transport / Travelling		104,600.00
Electricity And Water	160,000.00	258,000.00
Medical		
Activity Expenses		308,320.00
Insurance Cost		
Others (<i>specify</i>)		
Total	5,714,198.00	5,564,158.000

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Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	6,780,503.00	6,248,171.00
Construction of laboratory	0	
Construction of dormitory	0	
Purchase of furniture	0	
Purchase of equipment	0	
Purchase of apparatus	0	
Drilling of boreholes	0	
CBC Classroom	709,398.00	
Bank Charges	3,683.25	7,686.00
Total	7,493,584.25	6,255,857.00

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,759,773.00	4,748,015.00
Activity	1,215,480.00	2,333,740.00
Repairs And Maintenance & Improvements	140,370.00	
Local Transport / Travelling	2,674,240.00	2,714,805.00
Electricity And Water	3,175,776.00	3,410,940.00
Medical Expenses		53,741.00
Administration Costs	5,429,426.52	5,717,873.44
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores	33,174,369.00	45,014,373.00
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others Votes		
Total	50,569,434.52	63,993,487.44

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Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1139077128000	1,085,585.50	554,420.70
Operations Account	Active	1139077128001	3,272,361.52	639,732.12
School Fund Account	Active	1129077128000	461,647.27	178,692.04
MIF Account	Active	1170456855	3,736,842.75	1,065,879.00
CDF Account	Active	1127080083	(315.75)	
CDF Account	Dormant	1105279847	3,346.05	
Total			8,559,467.34	2,438,723.86

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	66,629.45	12,626.20
Total	66,629.45	12,626.20

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Savings A/C1106195841	4,262,367.69	276,796.49
Savings A/C 01129077128000	1,874,647.16	3,274,204.66
Fixed Deposit accounts		
Other Investments		
Total	6,137,014.85	3,551,001.15

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,518,010.00	15,950,378.00
Other Non-Fees Receivables		
Elimu Sacco		
NSSF		
Union		
R/D CHQS		
NHIF		
Total	19,518,010.00	15,950,378.00

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	9,593,935.00	49.15%		
Between 1- 2 years	1,591,180.00	8.15%	7,527,483.00	47.19%
Between 2-3 years	1,830,146.00	9.38%	1,920,126.00	12.04%
Over 3 years	6,502,749.00	33.32%	6,502,749.00	40.77%
Total (should tie to note 13 a)	19,518,010.00	100%	15,950,358.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,685,670.00	7,898,325.00
Prepaid Fees	10,954.00	760,440.00
Bursary		
Salary Advance		
Caution money		
Other payables (<i>specify</i>)		
Total	14,696,624.00	8,658,765.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year				
Between 1- 2 years	14,685,670.00	100%	7,898,325.00	100%
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	14,685,670.00	100%	7,898,325.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	8,559,467.34	2,438,723.86
Cash Balances	66,629.45	12,626.20
Short Term Investments	6,137,014.85	3,551,001.15
Receivables	19,518,010.00	15,950,358.00
Payables	(14,696,624.00)	(8,658,765.00)
Total	19,584,497.64	13,293,944.21

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

MRS BENTA AYACKO



Principal

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Annual Report and Financial Statements For the year ended 30th June 2024

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. SHAMIJON INVESTMENT COMPANY LIMITED	1,680,250			1,680,250		
2. STEDATECH ENGINEERING	797,300			797,300		
Sub-Total	2,477,550			2,477,550		
Supply Of Goods						
3. CHRISTINE ROBI CHACHA	276,000			276,000		
4. STETHIOTECH AGENCIES	2,278,450			2,278,450		
5. EMILY GATI	1,210,180			1,210,180		
6. JOSEPH MATIKO NYAMBOGAI	335,000			335,000		
7. DIANA NYANGI	165,000			165,000		
8. MWIKWABE G. CHRISTOPHER	60,000			60,000		
9. FELISTUS BOKE MOSANGAI	255,000			255,000		
10. AUGUSTINO MWITA MUNIKO	367,690			367,690		
11. ANDREW GINTU CLEOPHAS	285,330			285,330		
12. NOKA TEXTILE	244,300			244,300		
13. ROBI SAMUEL	110,000			110,000		
14. EKSO ENTERPRISES	413,564			413,564		
15. FAYBRADS INVESTMENT LTD	112,000			112,000		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
16. MATONA INVESTMENT	200,000			200,000		
17. NYANGONDI ENTERPRISES	665,753			665,753		
18. NSATO JOHN MASIAGA	195,000			195,000		
19. LAVENDER OCHIENG	25,600			25,600		
20. IBRAHIM JUMA RUMO.	98,350			98,350		
21. BAVARYAN COMMERCIAL ENTERP	1,165,800			1,165,800		
22. STEDATECH	1,184,280			1,184,280		
IBRAHIM RUMO JUMA	494,000			494,000		
THOMAS BOKOBORA	410,823			410,823		
AWENDO EBENEZER	1,061,000			1,061,000		
OBATALA INVESTMENTS	595,000			595,000		
Sub-Total	12,208,120			12,208,120	7,686,825	
Supply Of Services						
Sub-Total						
Grand Total	14,685,670			14,685,670	7,686,825	

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Annex 2 – Summary of Fixed Assets Register

Asset Class		Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	1				
Buildings And Structures	39 BUILDING				
Motor Vehicles	1 BUS				
Office Equipment, Furniture And Fittings	3066				
Textbooks	26,000				
ICT Equipment	35 COMPUTER & 8 PRINTERS				
Tools And Apparatus	7,000				
Other Machinery And Equipment	6 MACHINERY				
Heritage And Cultural Assets					
Intangible Assets- Soft Ware	5 SOFTWARE				
Total					